

BLACKDOWN HILLS MISSION TRUST

FINANCIAL STATEMENTS

31 MAY 2022

Charity Number 1090008

BLACKDOWN HILLS MISSION TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

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Blackdown Hills Mission Trustees

Annual Report 1st June 2021 to 31st May 2022

The Blackdown Hills Mission Trust - Registered Charity No: 1090008

C/o 3 Conigar Close, Hemyock, Devon. EX15 3RE

The Trustees of the Charity are:

Albert Lampey – Chairman
Bruce Denning – Treasurer
John Brealy
Frank Grabham (Resigned 18th March 2022)
Tim Burston
David Needle
Patrick Redwood
Daniel Padfield
Nathan Lentell

They are supported by an Executive Committee comprising:

Euan Roberts – Secretary
Gerald Redwood
Nigel Redwood
David Redwood

The charity is governed under the scheme dated 10th October 2001. Trustees are appointed by nominations from existing trustees at general meetings of the trust.

The Object of the charity is the promotion of the gospel in accordance with doctrines set out in Part 5 of the Scheme mainly, but not exclusively, in the Blackdown Hills.

The activity of the Blackdown Hills Mission Trust is to own and manage the properties and funds held in order that the chapels at Rosemary Lane, Clayhidon and Bishopswood can carry out Christian Worship and Activities for the benefit of the local communities.

One of the Trustees, Mr Frank Grabham, sadly passed away during the year. The remaining Trustees are grateful for his long commitment and involvement with the Charity.

'Bethany' – the house owned by the Trust at Bishopswood, has been let on an assured shorthold tenancy since November 2016. A proportion of the rental income is distributed to Bishopswood Chapel Trust to assist with their ongoing running costs.

The remainder of the loan made by the South West and Wales Evangelical Trust has now been repaid in full. This Trust had lent money to support the purchase of 1 Blackdown Court at Clayhidon. The trustees are very grateful to the members of Rosemary Lane Chapel for their continued commitment to repay the loans and now the property is owned outright by the Blackdown Hills Mission Trust with no debt remaining.

The Trustees continue to work together with the leadership team at Rosemary Lane Chapel to ensure both the Chapel, and the house currently occupied by the pastor are well-maintained and provide a comfortable and safe environment for the users of the buildings and the general public. The Trust has agreed to assist Rosemary Lane Chapel with the financing of replacement windows at 1 Blackdown Court, and this work is due to be completed this year.

The chapel at Rosemary Lane is running regular services with a wide variety and age range of members. They have been able to restart the midweek children's club and toddler group, as well as the lunch club in conjunction with The Blackdown Support Group. They enjoy a good partnership with other local churches and hold joint events in the community from time to time.

Bishopswood Chapel has re-opened since the pandemic and is holding weekly services with a small congregation. They are currently seeking a pastor in order to lead the work there and hope to be able to restart community activities soon.

A further legacy of £5,000 was received during the year, and the Trustees will be deciding how best to utilise these funds in due course.

The Trust is committed to the chapel activities continuing in a safe and comfortable environment and will be happy to support the assemblies in this. They will continue to invest the remaining cash and their investments wisely.

Declaration

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees:

Signature:

Blackdown Hills Mission Trust

Independent examiner's report to the trustees of Blackdown Hills Mission Trust

I report to the trustees on my examination of the accounts of Blackdown Hills Mission Trust (the Charity) for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Josh Kingston ACA, BSc.
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:

BLACKDOWN HILLS MISSION TRUST

ACCOUNTS FOR THE YEAR TO 31 MAY 2022

1. Receipts and Payments Accounts (General Fund)

	<u>2022</u>	<u>2021</u>
Income Receipts		
Net Rental Income - Bethany	£ 10,292	£ 10,143
Legacy - L Warren Deceased (2021 A Sparks Dec'd)	£ 5,000	£ 10,000
	£ 15,292	£ 20,143
Investment Income		
Santander (previously Abbey National)	£ 388	£ 388
Lloyds Banking Group	£ 611	£ 611
Royal & Sun Alliance	£ 442	£ 442
	£ 1,441	£ 1,441
	£ 16,733	£ 21,584
Other income		
Bank Interest	£ -	£ 1
		£ 1
TOTAL RECEIPTS	<u>£ 16,733</u>	<u>£ 21,585</u>
Direct Charitable Expenditure		
Property Insurance	£ 847	£ 781
Share of Rental Income for Bishopswood Chapel	£ 2,817	£ 2,817
Replace window and board - Bishopswood Chapel	£ 1,120	£ -
Repairs and Maintenance at Bethany	£ -	£ 417
	£ 4,784	£ 4,015
Other Expenditure		
Professional Services	£ 348	£ 330
	£ 348	£ 330
TOTAL PAYMENTS	<u>£ 5,132</u>	<u>£ 4,345</u>
NET SURPLUS/DEFICIT GENERAL FUND	<u>£ 11,601</u>	<u>£ 17,240</u>

BLACKDOWN HILLS MISSION TRUST

ACCOUNTS FOR THE YEAR TO 31 MAY 2022

2. Receipts and Payments Account (Restricted Fund)

	<u>2022</u>	<u>2021</u>
Income Receipts		
Rosemary Lane Field Grass Keep	£ 175	£ 175
Restricted Income for Rosemary Lane	£ 7,365	£ 7,030
Restricted Income for Rosemary Lane - GASDS	£ 4,095	£ 1,175
Rosemary Lane Chapel - for Loan Repayment	£ 3,907	£ 3,793
	<u>£ 15,542</u>	<u>£ 12,173</u>
Other income		
Income Tax Recovered - Gift Aid	£ 1,841	£ 2,190
Income Tax Recovered - GASDS	£ 1,024	£ 294
	<u>£ 2,865</u>	<u>£ 2,484</u>
TOTAL RECEIPTS	<u>£ 18,407</u>	<u>£ 14,657</u>
Direct Charitable Expenditure		
Grass Keep to Rosemary Lane Chapel	£ 175	£ 175
Restricted Gifts Forwarded	£ 14,325	£ 12,419
Loraine Christian Trust - Loan Repayment	£ -	£ 3,793
South West and Wales Evangelisation Trust - Loan Repayment	£ 3,907	£ -
	<u>£ 18,407</u>	<u>£ 16,387</u>
TOTAL PAYMENTS	<u>£ 18,407</u>	<u>£ 16,387</u>
NET SURPLUS/DEFICIT GENERAL FUND	<u>£ -</u>	<u>-£ 1,730</u>

BLACKDOWN HILLS MISSION TRUST

ACCOUNTS FOR THE YEAR TO 31 MAY 2022

	<u>31.05.2022</u>	<u>31.05.2021</u>
3. Statement of Assets and Liabilities		
Bank and Cash Balances		
Barclays Community Account	£ 52,550	£ 40,949
Barclays Tracker Account	£ 761	£ 761
	<u>£ 53,311</u>	<u>£ 41,710</u>
Investments as at 31.05.22		
6600 Lloyds Banking Group(Previously HBOS)	£ 9,471	£ 10,708
6000 Royal & Sun Alliance	£ 6,960	£ 7,860
4500 Santander (previously Abbey National)	<u>£ 6,008</u>	<u>£ 6,350</u>
	£ 22,439	£ 24,918
Total Funds	<u>£ 75,750</u>	<u>£ 66,628</u>
Cash & Bank Balances at 1 June 2021	£ 41,710	£ 26,200
Net Receipts/Deficit for year - General Fund	£ 11,601	£ 17,240
Net Receipts/Deficit for year - Restricted Fund	£ -	-£ 1,730
Cash & Bank Balances at 31 May 2022	<u>£ 53,311</u>	<u>£ 41,710</u>

Non-Monetary Assets

Properties and Land:

**NOTE: A fire spread from a neighbouring property resulted in significant damage to Bishopswood Chapel on March 2018.
Insurance companies have met the cost of the rebuild**

Bishopswood Chapel	Chapel in Use
Extra Land at Bishopswood Chapel	Chapel Car Park
Bethany' - House at Bishopswood	Let since 18.11.2016
Garden Plot next to Bethany	
Rosemary Lane Chapel Clayhidon	Chapel in Use
Field Adjoining Rosemary Lane Chapel	Let for Grazing
Garden Area adjoining Rosemary Lane Chapel	Now part of Chapel grounds
1 Blackdown Court, Clayhidon	Housing for Christian Pastor attached to Rosemary Lane Chapel

Liabilities

Loan - Western Counties & South Wales Evan Trust

Balance Brought Forward	01.06.2021	£ 3,859	£ 3,746
Interest		£ 48	£ 113
Repayments during year		-£ 3,907	£ -
Balance Carried Forward	31.05.2022 Repaid in full	<u>£ -</u>	<u>£ 3,859</u>

Loan - Loraine Christian Trust

Balance Brought Forward	01.06.2021	£ -	£ 3,746
Interest		£ -	£ 47
Repayments during year		£ -	-£ 3,793
Balance Carried Forward	31.05.2022 Repaid in full	<u>£ -</u>	<u>£ -</u>