

BLACKDOWN HILLS MISSION TRUST

FINANCIAL STATEMENTS

31 MAY 2021

Charity Number 1090008

BLACKDOWN HILLS MISSION TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

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Blackdown Hills Mission Trustees

Annual Report 1st June 2020 to 31st May 2021

The Blackdown Hills Mission Trust - Registered Charity No: 1090008

C/o 3 Conigar Close, Hemyock, Devon. EX15 3RE

The Trustees of the Charity are:

Albert Lampey – Chairman
Bruce Denning – Treasurer
Frank Grabham
John Brealy
Tim Burston
David Needle
Patrick Redwood
Daniel Padfield
Nathan Lentell

They are supported by an Executive Committee comprising:

Euan Roberts – Secretary
Gerald Redwood
Nigel Redwood
David Redwood

The charity is governed under the scheme dated 10th October 2001. Trustees are appointed by nominations from existing trustees at general meetings of the trust.

The Object of the charity is the promotion of the gospel in accordance with doctrines set out in Part 5 of the Scheme mainly, but not exclusively, in the Blackdown Hills.

The activity of the Blackdown Hills Mission Trust is to own and manage the properties and funds held in order that the chapels at Rosemary Lane, Clayhidon and Bishopswood can carry out Christian Worship and Activities for the benefit of the local communities.

Bishopswood Chapel has remained closed throughout the year due to the ongoing restrictions and effects of the Covid 19 pandemic. The rebuild was completed in the previous year and the chapel buildings have been inspected regularly.

‘Bethany’ – the house owned by the Trust at Bishopswood, has been let on an assured shorthold tenancy since November 2016. A proportion of the rental income is distributed to Bishopswood Chapel Trust to assist with their ongoing running costs.

The Trustees continue to work together with the leadership team at Rosemary Lane Chapel to ensure both the Chapel, and the house currently occupied by the pastor are well-maintained and provide a comfortable and safe environment for the users of the buildings and the general public.

The remainder of the loan made by the Lorraine Christian Trust has now been repaid in full. This Trust had lent money to support the purchase of 1 Blackdown Court at Clayhidon. The trustees are very grateful to the members of Rosemary Lane Chapel for their continued commitment to repay this, and the other loan which has a small balance still outstanding.

The chapel at Rosemary Lane is running regular services with a wide variety and age range of members. At times during the pandemic, meetings have been held over Zoom, and many of the additional activities such as lunch clubs and childrens activities unfortunately had to be

suspended. However, the pastor and leadership team have worked hard to make the premises 'Covid Safe' and are looking forward to restarting many activities in the current year.

A generous legacy of £10,000 was received during the year, and the Trustees will be deciding how best to utilise these funds in due course.

The Trust is committed to the chapel activities continuing in a safe and comfortable environment and will be happy to support the assemblies in this. They will continue to invest the remaining cash and their investments wisely.

Declaration

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees:

Signature:

Blackdown Hills Mission Trust

Independent examiner's report to the trustees of Blackdown Hills Mission Trust

I report to the trustees on my examination of the accounts of Blackdown Hills Mission Trust (the Charity) for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Kingston, FCA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:

BLACKDOWN HILLS MISSION TRUST

ACCOUNTS FOR THE YEAR TO 31 MAY 2021

1. Receipts and Payments Accounts (General Fund)

	<u>2021</u>	<u>2020</u>
Income Receipts		
Net Rental Income - Bethany	£ 10,143	£ 10,143
Legacy - A W Sparks Deceased	£ 10,000	£ -
Personal Donations	£ -	£ 150
	£ 20,143	£ 10,293
Investment Income		
Santander (previously Abbey National)	£ 388	£ 388
Lloyds Banking Group	£ 611	£ 611
Royal & Sun Alliance	£ 442	£ 442
	£ 1,441	£ 1,441
	£ 21,584	£ 11,734
Other income		
Bank Interest	£ 1	£ 1
	£ 1	£ 1
TOTAL RECEIPTS	<u>£ 21,585</u>	<u>£ 11,735</u>
Direct Charitable Expenditure		
Property Insurance	£ 781	£ 758
Share of Rental Income for Bishopswood Chapel	£ 2,817	£ 2,245
Contribution to Decorating Rosemary Lane Chapel	£ -	£ 7,000
Repairs to Flat roof - Bishopswood Chapel	£ -	£ 450
External Maintenance - Bishopswood Chapel	£ -	£ 428
Repairs and Maintenance at Bethany	£ 417	
	£ 4,015	£ 10,881
Other Expenditure		
Professional Services	£ 330	£ 312
	£ 330	£ 312
TOTAL PAYMENTS	<u>£ 4,345</u>	<u>£ 11,193</u>
NET SURPLUS/DEFICIT GENERAL FUND	<u>£ 17,240</u>	<u>£ 542</u>

BLACKDOWN HILLS MISSION TRUST

ACCOUNTS FOR THE YEAR TO 31 MAY 2021

2. Receipts and Payments Account (Restricted Fund)

	<u>2021</u>	<u>2020</u>
Income Receipts		
Rosemary Lane Field Grass Keep	£ 175	£ 175
Restricted Income for Rosemary Lane	£ 7,030	£ 8,380
Restricted Income for Rosemary Lane - GASDS	£ 1,175	£ 4,745
Rosemary Lane Chapel - for Loan Repayment	<u>£ 3,793</u>	<u>£ 8,000</u>
	£ 12,173	£ 21,300
Other income		
Income Tax Recovered - Gift Aid	£ 2,190	£ 1,663
Income Tax Recovered - GASDS	<u>£ 294</u>	<u>£ 1,186</u>
	£ 2,484	£ 2,849
TOTAL RECEIPTS	<u><u>£ 14,657</u></u>	<u><u>£ 24,149</u></u>
Direct Charitable Expenditure		
Grass Keep to Rosemary Lane Chapel	£ 175	£ 175
Restricted Gifts Forwarded	£ 12,419	£ 14,244
Loraine Christian Trust - Loan Repayment	£ 3,793	£ 4,000
South West and Wales Evangelisation Trust - Loan Repayment	<u>£ -</u>	<u>£ 4,000</u>
	£ 16,387	£ 22,419
TOTAL PAYMENTS	<u><u>£ 16,387</u></u>	<u><u>£ 22,419</u></u>
NET SURPLUS/DEFICIT GENERAL FUND	<u><u>-£ 1,730</u></u>	<u><u>£ 1,730</u></u>

NOTE: Timing of Gift Aid Claim over year end caused the surplus one year, and deficit the next

BLACKDOWN HILLS MISSION TRUST

ACCOUNTS FOR THE YEAR TO 31 MAY 2021

3. Receipts and Payments Accounts (Bishopswood Chapel Rebuilding Fund)

	<u>2021</u>	<u>2020</u>
Income		
Ansvar Insurance - Claim for Contents fire and related costs		£ 500
Ansvar Insurance - Claim for Building Completion works		£ 1,995
TOTAL RECEIPTS	<u>£ -</u>	<u>£ 2,495</u>
Expenditure		
Payments for making site safe		£ -
Paid to Bishopswood Chapel Trust for Replacing Contents		£ 4,000
Paid to Builder for Completion works to rebuild		£ 1,995
Paid to Bishopswood Chapel Trust for Hall Hire		£ 746
TOTAL PAYMENTS	<u>£ -</u>	<u>£ 6,741</u>
SURPLUS/DEFICIT Chapel rebuild	<u>£ -</u>	<u>-£ 4,246</u>

NOTE: Rebuild complete - no transactions in 2020/2021

BLACKDOWN HILLS MISSION TRUST

ACCOUNTS FOR THE YEAR TO 31 MAY 2021

	31.05.2021	31.05.2020
Statement of Assets and Liabilities		
Bank and Cash Balances		
Barclays Community Account	£ 40,949	£ 25,440
Barclays Tracker Account	£ 761	£ 760
	<u>£ 41,710</u>	<u>£ 26,200</u>
Investments as at 31.05.21		
6600 Lloyds Banking Group(Previously HBOS)	£ 10,708	£ 9,058
6000 Royal & Sun Alliance	£ 7,860	£ 7,260
4500 Santander (previously Abbey National)	<u>£ 6,350</u>	<u>£ 5,782</u>
	£ 24,918	£ 22,100
Total Funds	<u>£ 66,628</u>	<u>£ 48,300</u>
Cash & Bank Balances at 1 June 2020	£ 26,200	£ 28,174
Net Receipts/Deficit for year - General Fund	£ 17,240	£ 542
Net Receipts/Deficit for year - Restricted Fund	-£ 1,730	£ 1,730
Net Receipts/Deficit for year - Bishopswood Chapel rebuild	£ -	-£ 4,246
Cash & Bank Balances at 31 May 2021	<u>£ 41,710</u>	<u>£ 26,200</u>

Non-Monetary Assets

Properties and Land:

NOTE: A fire spread from a neighbouring property resulted in significant damage to Bishopswood Chapel on March 2018. Insurance companies have met the cost of the rebuild

Bishopswood Chapel
Extra Land at Bishopswood Chapel
Bethany' - House at Bishopswood
Garden Plot next to Bethany
Rosemary Lane Chapel Clayhidon
Field Adjoining Rosemary Lane Chapel
Garden Area adjoining Rosemary Lane Chapel
1 Blackdown Court, Clayhidon

Chapel in Use
Chapel Car Park
Let since 18.11.2016

Chapel in Use
Let for Grazing
Now part of Chapel grounds
Housing for Christian Pastor
attached to Rosemary Lane Chapel

Liabilities

Loan - Western Counties & South Wales Evan Trust

Balance Brought Forward	01.06.2020	£ 3,746	£ 7,584
Interest		£ 113	£ 162
Repayments during year		£ -	-£ 4,000
Balance Carried Forward	31.05.2021	<u>£ 3,859</u>	<u>£ 3,746</u>

Loan - Loraine Christian Trust

Balance Brought Forward	01.06.2020	£ 3,746	£ 7,584
Interest		£ 47	£ 162
Repayments during year		-£ 3,793	-£ 4,000
Balance Carried Forward	31.05.2021 Repaid in full	<u>£ -</u>	<u>£ 3,746</u>