

REGISTERED COMPANY NUMBER: 03953195 (England and Wales)
REGISTERED CHARITY NUMBER: 1090005

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Ferryhill Lakes And District Development
Education Resource Centre Limited
(A Company Limited by Guarantee)

Peter A Hodgson & Co Limited
Chartered Certified Accountants
Hett Mill Cottage
Hett
Durham
DH6 5LN

Ferryhill Lakes And District Development
Education Resource Centre Limited

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for the Year Ended 31 March 2025

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Ferryhill Lakes And District Development
Education Resource Centre Limited

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the benefit of the inhabitants of the County of Durham, in particular but not exclusively, the inhabitants of Ferryhill and neighbourhood thereof (hereinafter called the "area of benefit") without distinction of sex, sexual orientation, race or of political religious or other opinions, by associating together the said inhabitants and local authorities, voluntary and other organisations in a common effort to advance learning, relieve poverty and sickness and to provide facilities in the interest of social welfare for recreation and other leisure time activities with this object of improving condition of life for the said inhabitants.

Significant activities

To establish a community resource centre and to maintain and manage the same, whether alone or in co-operation with any local authority or other voluntary organisation in furtherance of these objects.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Report of the Trustees
for the Year Ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Ferryhill LADDER Centre is a community resource centre based on the Lakes Estate in Ferryhill County Durham. We have been open to the public since 2002 and provide a wide range of services aimed at reducing poverty and supporting families in a holistic and welcoming environment. Providing 1:1 support, group work, play and youth work.

The focus this year has been on continued support to address the cost of living crisis, increase volunteering opportunities and support digital skills and increase financial wellbeing.

LADDER has also benefited from significant capital improvements to ensure longevity of the Centre. This report will look at the various funders and services provided by the centre during the last financial year.

UKSPF

Capital - With Support from Durham County Council, LADDER has been successful in securing funding for essential capital work and this has included the following:

New Doors and Windows

New Solar Panels

Replacement of the conservatory for an insulated room

New Play area

This work will improve the energy efficiency of the building and future proof the Centre so we can continue to deliver much needed services

IT - through UKSPF LADDER also secured funding to upgrade our IT infrastructure. This work has included a new server, switch and laptops. This now allows us to provide open access public wifi and more laptops for training, learning and internet access.

Volunteer Project - Another element of UKSPF funding has been support for volunteering. This has allowed us to fund a volunteer coordinator who has supported the centre and local people to engage with local volunteer opportunities and successfully achieve the Volunteer Kitemark.

Eldon Trust - Funding from the Eldon Trust has allowed LADDER to decorate and furnish the reception area which has created a warm and friendly atmosphere for people coming into the centre. The Eldon Trust has also supported the work of our men's and women's groups.

Food Support

Welcome Space - Funded through County Durham Community Foundation

Welcome spaces ran from April 24 to July 24 and then restarted in Jan 25 and ran until the end of March 2025. Providing an open access self service breakfast and hot drink provision with staff available to offer help and support with benefit advice, access to foodbank help and other crisis support. In addition to this we also set up tea time toast stations to support children and young people when they access the centre.

Happy Hive

LADDER's Happy Hive goes from strength to strength. Providing a free 2 course meal every Thursday with activities this group attracts in excess of 20 people each week sometimes up to 30 people. Delivered by volunteers and funded currently through private donations.

Ferryhill Food Bank

LADDER Centre remains the main referral agency to access help from Ferryhill Food Bank. We provide voucher codes and take in referrals and provide help and support with - debt referrals, benefit advice and signposting to support services.

Group Activities

Ladder Centre - Monday Men's Group

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for the Year Ended 31 March 2025

Our weekly Men's wellbeing social group has continued to be popular during the last financial year, and despite limited funding it has continued to provide a safe space for men at risk of suffering poor mental health and isolation to meet. The group has 25 active members, with new referrals being regularly received, and those attending have taken part in regular activities such as health walks, gym taster sessions, cooking lessons, social days out and our Life Through a Lens Photography Project. The group has continued to benefit from 1:1 support from the group mentor for issues such as debts, benefits support and accessing health and wellbeing services. What has been particularly pleasing over the last year is the number of the men attending the group who took advantage of the support of our volunteering project and have moved into local volunteering opportunities. This has had a positive impact upon their confidence, has built new friendships and has improved their own resilience.

Women's Ways to Wellness Project

Our Women's ways to wellness project worked with over 30 women this year. The group was developed to support women with their physical and mental health issues and to encourage group members to make better choices and improve their health and wellbeing. Our women's group meets every week and provides a safe and welcoming environment for women. During the last year we have had trips to York, The Metro Centre, Richmond, Mainsgill Farm, walks around the local area and Hardwick Park. We have had cookery sessions, seated exercises sessions. The group has continued to grow and are always looking for opportunities to take part in to further benefit their physical and mental health.

Ladder Centre AAP Funded Big Arts Project - Life Through a Lens

This very successful art project ran through the Summer of 2024 and attracted participants. The project involved residents being offered the means, skills and opportunity to take photographs of the County Durham area to celebrate the natural beauty of County Durham. They were then asked to choose one photograph which really 'meant something to them'. The project gave us the opportunity to engage a professional photographer - Scott Akoz, to work with those taking part, and photography trips were organised to a mix of locations locally. Each project participant was invited to choose one photograph which was then framed and displayed at a celebration event at The Ferryhill Ladder Centre on the 4th October 2024.

Craft and Chat

Funding for craft and chat stopped this year but LADDER took the decision to keep this group running and with support from volunteers and the centre manager the group has continued to run and delivered Christmas craft and chat long with general craft and chat sessions.

Benefits, Employability and Digital Services

Big Lottery - Digital All

The Digital All project funded by the Lottery came to an end in December 2024 following 3 years of funding for our digital champion we are very proud to exceed all targets set for this project.

Our Digital Champion worked the local community to support them access IT and online services which included:

Online benefit Calculations and applications

Employability

Online applications for housing

Online shopping

Using comparison sites to find deals on products and services.

Online banking

Printing

Connecting with family online

Social Media

Online interviews/ Work / Benefit assessments

Completing online training with external providers

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for the Year Ended 31 March 2025

This work has been delivered on both 1:1 and group training sessions and in the last 2 years the project has worked with 1364 people.

586 People reported an increase in their confidence using IT.

817 People reported an increase in their financial well-being.

221 People reported an improvement in their connectivity with friends and family.

251 People participated in training to improve their skills.

910 People reported an improvement in their skills and ability to job search independently and manage their own benefit claim. As you can see this was greatly more than the project targets which are shown below.

Total targets for the whole project were as follows:

300 people will feel more confident using IT.

150 people will report an improvement in their financial wellbeing.

150 people will report an improvement in their connectivity with friends and family.

180 People participate in training to improve their skills.

225 people report an improvement in their skills and ability to manage their benefit claims.

Benefitting All -TNLF (Started February 2025)

Benefitting all is new funding from the Lottery to continue and improve the previous Digital All project. This provides 3 years funding to allow us to continue and expand upon the benefit and digital services we provide.

Although this project only started in February we have already been working hard and are well on the way to achieving the targets set for this project which are:

300 people will have access to high quality benefits advice each year

To date 149

150 people will be supported to maximise their benefit income each year

To date 90

200 people will participate in digital training over the project lifetime

To date 26

300 people will report an improvement in their digital skills to enable them to better manage online benefit claims each year

To date 30

100 people will be supported to access online benefit services such as Blue Badge applications and housing applications each year

To date 25

AAP Recovering Futures

Our 4 Together Partnership funded Benefits Advice and Support Service - Recovering Futures has continued to make a positive impact upon the financial wellbeing of our communities. The project continues to provide excellent value for money and has again exceeded demand.

Between April 2024 and March 2025, we are delighted to report that we have assisted 870 people to maximise their income, navigate the benefits system and access essential support in times of crisis. We feel that the continued demand for face-to-face support when completing new applications for benefits, appealing benefits decisions, checking entitlement to benefits, etc. reflects how important our Benefits Advice Service remains to the community.

Regarding value for money, although difficult to calculate accurately, we estimate that the work completed during these projects continues to generate over £2 million pounds a year in extra and continuing benefit awards, a significant boost to the local economy. One client alone who worked with us received over £11,000 in back dated benefit payments after a historic mistake was discovered with her claim.

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Report of the Trustees
for the Year Ended 31 March 2025

Regular referrals from our partners continue, especially in relation to some of the more vulnerable clients who require home visits to access help. We have continued to work closely with GP aligned Social Prescribing Link Workers and Care Co-ordinators to grow this area of service.

During the last financial year our Benefits service has faced several challenges linked to ongoing welfare reform, most notably changes to the Winter Fuel Payment and an increased demand for Pension Credit checks, and ongoing planned Universal Credit migration. These changes have increased our workload, and further changes are anticipated in 2026 to Personal Independence Payment entitlement and once the outcome of the ongoing government Green Paper - Pathways to Work consultation is published.

In September 2024 we were delighted to welcome Joan to the team, Joan joins the Ladder Centre Advice Team after working for the Department for Works and Pensions for over 30 years, and we welcome her knowledge and experience.

Living - Hub with a Heart

A bespoke project established to offer targeted help to Living tenants with a focus on improving mental health, tackling social isolation, and improving financial wellbeing. This project allowed staff the time to provide in depth and complex support to Living tenants. Providing support to 100 Living tenants and providing £1,956,214 in social value. This funding supported LADDER to help Living tenants increase financial wellbeing, reduce depression and anxiety, and improve health and wellbeing.

Ferryhill Town Hall Drop in - Ferryhill Town Council

In the last financial year we have provided a fortnightly drop in service from Ferryhill Town Hall and during this year we have worked with 127 local residents. Covering a variety of different topics from PIP claims, Blue Badge applications, Disabled bus pass applications, Issues with housing, Durham Key Option accounts, applications for Council Tax reduction and Housing benefit. Benefit Calculations, support with applications for driving licences and rail cards. Help with consumer issues. New claims for Employment and support allowance and Universal credit. Management of Universal credit accounts, support to request Fitnotes. Pension Credit applications, support with Job search and CV production. We will continue to provide this drop in service as we move forward through 2025 - 2026.

Chilton Town Council Drop In - Chilton Town Council & Former Cllr Julie Cairns

Between April 2024 and March 2025 our Chilton Outreach work has continued to go from strength to strength, with an average of 13 people visiting the Drop In at Chilton Town Hall every Tuesday morning. We have also provided support by means of home visits, to those Chilton residents who are housebound, and this has proved massively beneficial. This work has achieved some significant results, particularly in relation to maximising income for elderly people in Chilton who previously have had no means of accessing advice and guidance readily. We would like to take this opportunity to thank Former Councillor Julie Cairns and Chilton Town Council for the funding and ongoing support to allow us to deliver this vital service.

CDCF - Health Improvement Fund & Organisational Sustainability Fund

Welfare delivery has always been geographically limited and demand to offer help and support to people from the rural east corridor (Sedgefield, Fishburn, Trimdons) and Spennymoor have significantly increased. Working in a partnership approach with social prescribers attached to GP's we developed and now deliver a project funded through health improvement fund which is allowing us to support vulnerable clients who have been cut off from services. Providing telephone appointments and home visits, demand far outstrips capacity in these areas. This project ended December 2024 but the work from this will now continue and be funded through Benefitting All - TNLF

Children and Young Peoples Services

This year LADDER have worked with a number of funders to be able to deliver essential children and youth work, these are as follows:

Million Hours Fund - TNLF

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for the Year Ended 31 March 2025

This covers 4 youth sessions per week and we run these Monday - Thursday every week. Working with young people at risk of anti social behaviour.

AAP - LADDER Kids

This covers 3 play sessions and run Tuesday - Thursday every week and work with younger children 5 - 11 years old.

During the children and youth sessions we have worked with over 200 children and young people this year with approximately 40-50% of these children and young people having additional needs (SEN).

Fun and Food - Durham County Council

The school holidays have been funded by the fun and food funding to help us combat holiday hunger in the Ferryhill area. The funding allowed us to provide additional sessions during the: Easter Holidays, Summer Holidays and Christmas Holidays. These sessions provided every child with a hot meal during every session that they attended as well as the chance to take part in lots of fun activities, ensuring they take part in lots of physical activities and encourage a healthy lifestyle. We have provided over 700 hot meals to children over the last year thanks to the fun and food funding.

LADDER Centre AAP Big Arts Funding - Musical Theatre Mural

We also had funding from the AAP Big Art funding. This funding allowed us to work with graffiti artist Creative Ginger to create a mural on the back wall in the garden as the previous work was looking tarnished. The young people worked with him and came up with the idea of a musical theatre mural. The young people discussed and drew pictures of their favourite musicals and then voted on which ones would go onto the wall. This took place over the summer holidays and was a really good project, attracting at least 20 young people to each session.

FINANCIAL REVIEW

Principal funding sources

Funding has been received in the form of grants as detailed in note 3 to the accounts.

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed held by the charity should be between 3 and 6 months of the expenditure. The present level of reserves available to the charity of £36250 meets this target level.

FUTURE PLANS

LADDER will be looking to deliver targeted projects along with our main delivery activities. The focus of these will be on British Values as we aim to encourage and support community cohesion. We will also be looking to deliver projects with a reuse and repurpose focus and potentially open a repair café

LADDER also will focus on securing more long term funding for play and youth delivery and look to continue to develop and improve our volunteer offer.

Further changes to the benefits system will also be prioritised as we look to mitigate any issues caused as we enter the final stages of migration to universal credit and start the process of pathways to work consultation and then implementation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee.

Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of 1 year after which they must be re-elected at the next Annual General Meeting.

The Management Committee seeks to ensure that the needs of the charity are appropriately reflected through the diversity of the trustee body.

Organisational structure

The Ferryhill LADDER Centre Ltd has a Management Committee of up to 7 members who meet quarterly and are responsible for the strategic direction and policy of the charity. A monthly meeting convenes to discuss operational and day-to-day running of the Centre.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rests with the Development Worker.

Induction and training of new trustees

Most trustees are familiar with the practical work of the charity and an induction pack has been implemented to introduce new trustees and information is provided as to the extent of their responsibilities and roles.

Risk management

The Management Committee has concluded its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03953195 (England and Wales)

Registered Charity number

1090005

Registered office

Ferryhill Ladder Centre Ltd
5-7 Coniston Road
Ferryhill
Co. Durham
DL17 8EZ

Ferryhill Lakes And District Development
Education Resource Centre Limited

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

Mr J Birchall (resigned 12.7.24)
Mrs V A Birchall
Mrs V C Hall
Mr P B Atkinson
Ms R D Henderson
Ms R A Jacobs
Ms J B Mc Court
Ms J L West (appointed 12.7.24)

Company Secretary

Ms R A Jacobs

Independent Examiner

Peter A Hodgson
Peter A Hodgson & Co Limited
Chartered Certified Accountants
Hett Mill Cottage
Hett
Durham
DH6 5LN

Approved by order of the board of trustees on 7 July 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P B Atkinson', with a stylized flourish at the end.

Mr P B Atkinson - Trustee

Independent Examiner's Report to the Trustees of
Ferryhill Lakes And District Development
Education Resource Centre Limited

Independent examiner's report to the trustees of Ferryhill Lakes And District Development Education Resource Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of
Ferryhill Lakes And District Development
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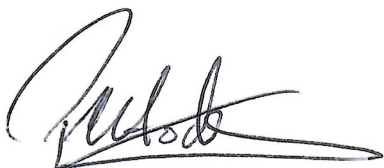
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter A Hodgson
The Association of Chartered Certified Accountants

Peter A Hodgson & Co Limited
Chartered Certified Accountants
Hett Mill Cottage
Hett
Durham
DH6 5LN

7 July 2025

Ferryhill Lakes And District Development
Education Resource Centre Limited

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,050	-	4,050	536
Charitable activities	3				
Room Hire		-	-	-	2,500
Grants Received		29,763	307,873	337,636	179,302
Other income		-	5,000	5,000	5,000
Total		<u>33,813</u>	<u>312,873</u>	<u>346,686</u>	<u>187,338</u>
EXPENDITURE ON					
Charitable activities	4				
Administration of Charity		<u>37,332</u>	<u>216,346</u>	<u>253,678</u>	<u>182,931</u>
NET INCOME/(EXPENDITURE)		(3,519)	96,527	93,008	4,407
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>39,769</u>	<u>199,504</u>	<u>239,273</u>	<u>234,866</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>36,250</u></u>	<u><u>296,031</u></u>	<u><u>332,281</u></u>	<u><u>239,273</u></u>

The notes form part of these financial statements

Ferryhill Lakes And District Development
Education Resource Centre Limited

Statement of Financial Position
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	10	11,160	203,875	215,035	109,773
CURRENT ASSETS					
Debtors	11	9,602	-	9,602	412
Cash at bank and in hand		<u>19,920</u>	<u>96,214</u>	<u>116,134</u>	<u>137,263</u>
		29,522	96,214	125,736	137,675
CREDITORS					
Amounts falling due within one year	12	(4,432)	(4,058)	(8490)	(8175)
NET CURRENT ASSETS		<u>25,090</u>	<u>92,156</u>	<u>117,246</u>	<u>129,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,250</u>	<u>296,031</u>	<u>332,281</u>	<u>239,273</u>
NET ASSETS		<u>36,250</u>	<u>296,031</u>	<u>332,281</u>	<u>239,273</u>
FUNDS	15				
Unrestricted funds				36,250	39,769
Restricted funds				<u>296,031</u>	<u>199,504</u>
TOTAL FUNDS				<u>332,281</u>	<u>239,273</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Ferryhill Lakes And District Development
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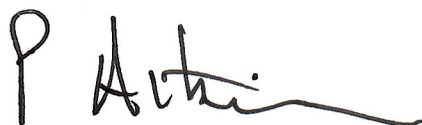
Statement of Financial Position - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 July 2025 and were signed on its behalf by:



Mrs V A Birchall - Trustee



Mr P B Atkinson - Trustee

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	<u>4,050</u>	<u>536</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Room hire	-	2,500
Grants	<u>337,636</u>	<u>179,302</u>
	<u>337,636</u>	<u>181,802</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Durham County Council		
	184,144	86,305
County Durham Community Foundation	22,270	27,275
Living' Housing Ltd	10,000	1,495
The National Lottery Community Fund RC North East and Cumbria Fund	92,424	45,750
Ferryhill Town Council	2,200	6,428
Neighbourly Foundation	500	2,055
Pioneering Care Group	-	6,994
Chilton Town Council	6,500	3,000
TNLCF The Million Hours	17,692	-
Rural Design Centre	<u>1,906</u>	<u>-</u>
	<u>337,636</u>	<u>179,302</u>

Ferryhill Lakes And District Development
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Administration of Charity	<u>225,478</u>	<u>28,200</u>	<u>253,678</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Administration of Charity	<u>23,252</u>	<u>128</u>	<u>4,820</u>	<u>28,200</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25 £	31.3.24 £
Depreciation - owned assets	8,232	7,000
Other operating leases	5,917	7,564
Deficit on disposal of fixed assets	<u>9,103</u>	<u>-</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

	31.3.25 £	31.3.24 £
Wages and salaries	145,542	114,112
Social security costs	11,922	8,760
Other pension costs	<u>3,047</u>	<u>2,459</u>
	<u>160,511</u>	<u>125,331</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Support Workers	<u>10</u>	<u>7</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	536	-	536
Charitable activities			
Room Hire	2,500	-	2,500
Grants Received	29,312	149,990	179,302
Other income	-	5,000	5,000
Total	<u>32,348</u>	<u>154,990</u>	<u>187,338</u>
EXPENDITURE ON			
Charitable activities			
Administration of Charity	<u>31,837</u>	<u>151,094</u>	<u>182,931</u>
NET INCOME	511	3,896	4,407
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>39,258</u>	<u>195,608</u>	<u>234,866</u>
TOTAL FUNDS CARRIED FORWARD	<u>39,769</u>	<u>199,504</u>	<u>239,273</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2024	168,613	16,422	20,471	13,021	218,527
Additions	58,903	40,927	2,213	20,554	122,597
Disposals	<u>(15,571)</u>	<u>(13,140)</u>	<u>-</u>	<u>(3,882)</u>	<u>(32,593)</u>
At 31 March 2025	<u>211,945</u>	<u>44,209</u>	<u>22,684</u>	<u>29,693</u>	<u>308,531</u>
DEPRECIATION					
At 1 April 2024	69,160	16,422	15,336	7,836	108,754
Charge for year	3,112	682	2,103	2,335	8,232
Eliminated on disposal	<u>(6,468)</u>	<u>(13,140)</u>	<u>-</u>	<u>(3,882)</u>	<u>(23,490)</u>
At 31 March 2025	<u>65,804</u>	<u>3,964</u>	<u>17,439</u>	<u>6,289</u>	<u>93,496</u>
NET BOOK VALUE					
At 31 March 2025	<u>146,141</u>	<u>40,245</u>	<u>5,245</u>	<u>23,404</u>	<u>215,035</u>
At 31 March 2024	<u>99,453</u>	<u>-</u>	<u>5,135</u>	<u>5,185</u>	<u>109,773</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Accruals	1,952	-
Prepayments	<u>7,650</u>	<u>412</u>
	<u>9,602</u>	<u>412</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Social security and other taxes	4,058	2,924
Accrued expenses	<u>4,432</u>	<u>5,251</u>
	<u>8,490</u>	<u>8,175</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.25	31.3.24
	£	£
Between one and five years	<u>16,577</u>	<u>21,524</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
2 Running/redundancy costs	24,767	(9,100)	15,667
Contingency fund	4,536	50	4,586
Youth	1,677	(1,677)	-
Unrestricted	2,203	8,445	10,648
Maintenance	6,586	(1,237)	5,349
	39,769	(3,519)	36,250
Restricted funds			
4 Support Worker	13,223	1,916	15,139
6 Support Worker	32,989	(12,412)	20,577
3 Support Worker	28,349	(4,294)	24,055
5 Support Worker	4,824	(3,466)	1,358
Fixed Assets Restricted	102,197	(15,996)	86,201
7 Support Worker	8,373	(7,437)	936
Ladies Group	675	-	675
Sport	526	(526)	-
Easter Activities	4,160	(4,160)	-
Pioneering Care Group	440	(440)	-
Craft and Chat	477	(53)	424
Kitchen/Food	2,367	(1,247)	1,120
10 Support Worker	654	(500)	154
Pioneering Care Group Curry Club	250	(250)	-
County Durham COM	-	9,790	9,790
IT Systems	-	15,565	15,565
UKSPF Capital Fund	-	97,298	97,298
11 Support Worker	-	12,239	12,239
AAP 2025	-	2,000	2,000
Volunteer UKSPF	-	2,346	2,346
12 Support Worker	-	3,225	3,225
TNLCF Million Hours	-	2,399	2,399
Fun and FoodDCC	-	530	530
	199,504	96,527	296,031
TOTAL FUNDS	239,273	93,008	332,281

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
2 Running/redundancy costs	23,648	(32,748)	(9,100)
Contingency fund	50	-	50
Youth	54	(1,731)	(1,677)
Unrestricted	-	8,445	8,445
Maintenance	10,061	(11,298)	(1,237)
	33,813	(37,332)	(3,519)
Restricted funds			
4 Support Worker	30,924	(29,008)	1,916
6 Support Worker	18,424	(30,836)	(12,412)
3 Support Worker	37,143	(41,437)	(4,294)
5 Support Worker	19,745	(23,211)	(3,466)
Fixed Assets Restricted	-	(15,996)	(15,996)
7 Support Worker	14,085	(21,522)	(7,437)
Sport	-	(526)	(526)
Easter Activities	-	(4,160)	(4,160)
Pioneering Care Group	-	(440)	(440)
Craft and Chat	-	(53)	(53)
Kitchen/Food	1,220	(2,467)	(1,247)
10 Support Worker	1,425	(1,925)	(500)
Pioneering Care Group Curry Club	-	(250)	(250)
County Durham COM	9,790	-	9,790
IT Systems	27,020	(11,455)	15,565
UKSPF Capital Fund	100,013	(2,715)	97,298
Welcome Space 2025	117	(117)	-
11 Support Worker	15,000	(2,761)	12,239
AAP 2025	2,000	-	2,000
Volunteer UKSPF	4,410	(2,064)	2,346
12 Support Worker	6,058	(2,833)	3,225
Christmas 2024	1,555	(1,555)	-
Group Activities	200	(200)	-
Big Art DCC	6,215	(6,215)	-
TNLFCF Million Hours	9,603	(7,204)	2,399
Fun and FoodDCC	5,926	(5,396)	530
Raised Beds DCC	2,000	(2,000)	-
	312,873	(216,346)	96,527
TOTAL FUNDS	<u>346,686</u>	<u>(253,678)</u>	<u>93,008</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
2 Running/redundancy costs	22,979	1,788	24,767
Contingency fund	4,506	30	4,536
Youth	1,002	675	1,677
Unrestricted	1,058	1,145	2,203
Maintenance	9,713	(3,127)	6,586
	39,258	511	39,769
Restricted funds			
4 Support Worker	12,145	1,078	13,223
6 Support Worker	15,644	17,345	32,989
3 Support Worker	31,064	(2,715)	28,349
5 Support Worker	8,326	(3,502)	4,824
Fixed Assets Restricted	99,750	2,447	102,197
7 Support Worker	9,787	(1,414)	8,373
8 Support Worker	3,399	(3,399)	-
Ladies Group	1,175	(500)	675
Sport	526	-	526
Easter Activities	-	4,160	4,160
Pioneering Care Group	-	440	440
Craft and Chat	585	(108)	477
Volunteer Fund	765	(765)	-
Platinum Fixed Assets	3,036	(3,036)	-
Police and Crime Commissioner Fund			
CD Com Fund			
	1,225	(1,225)	-
Happiness Hub for Men	600	(600)	-
Children	2,738	(2,738)	-
Kitchen/Food	3,316	(949)	2,367
10 Support Worker	1,527	(873)	654
Pioneering Care Group Curry Club	-	250	250
	195,608	3,896	199,504
TOTAL FUNDS	<u>234,866</u>	<u>4,407</u>	<u>239,273</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
2 Running/redundancy costs	31,643	(29,855)	1,788
Contingency fund	30	-	30
Youth	675	-	675
Unrestricted	-	1,145	1,145
Maintenance	-	(3,127)	(3,127)
	32,348	(31,837)	511
Restricted funds			
4 Support Worker	26,544	(25,466)	1,078
6 Support Worker	47,094	(29,749)	17,345
3 Support Worker	36,064	(38,779)	(2,715)
5 Support Worker	7,010	(10,512)	(3,502)
Fixed Assets Restricted	4,984	(2,537)	2,447
Livin' Housing Ltd	2,473	(2,473)	-
7 Support Worker	13,622	(15,036)	(1,414)
8 Support Worker	-	(3,399)	(3,399)
Ladies Group	-	(500)	(500)
Halloween	731	(731)	-
Easter Activities	4,160	-	4,160
Pioneering Care Group	600	(160)	440
Craft and Chat	250	(358)	(108)
Volunteer Fund	-	(765)	(765)
Platinum Fixed Assets	-	(3,036)	(3,036)
Police and Crime Commissioner Fund			
CD Com Fund	(675)	(550)	(1,225)
Happiness Hub for Men	(85)	(515)	(600)
Children	825	(3,563)	(2,738)
Kitchen/Food	4,307	(5,256)	(949)
10 Support Worker	1,208	(2,081)	(873)
CDCF Accounts and Social Media	5,000	(5,000)	-
County Durham Com Welcome Space	628	(628)	-
Pioneering Care Group Curry Club	250	-	250
	154,990	(151,094)	3,896
TOTAL FUNDS	187,338	(182,931)	4,407

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
2 Running/redundancy costs	22,979	(7,312)	15,667
Contingency fund	4,506	80	4,586
Youth	1,002	(1,002)	-
Unrestricted	1,058	9,590	10,648
Maintenance	9,713	(4,364)	5,349
	39,258	(3,008)	36,250
Restricted funds			
4 Support Worker	12,145	2,994	15,139
6 Support Worker	15,644	4,933	20,577
3 Support Worker	31,064	(7,009)	24,055
5 Support Worker	8,326	(6,968)	1,358
Fixed Assets Restricted	99,750	(13,549)	86,201
7 Support Worker	9,787	(8,851)	936
8 Support Worker	3,399	(3,399)	-
Ladies Group	1,175	(500)	675
Sport	526	(526)	-
Craft and Chat	585	(161)	424
Volunteer Fund	765	(765)	-
Platinum Fixed Assets	3,036	(3,036)	-
Police and Crime Commissioner Fund			
CD Com Fund	1,225	(1,225)	-
Happiness Hub for Men	600	(600)	-
Children	2,738	(2,738)	-
Kitchen/Food	3,316	(2,196)	1,120
10 Support Worker	1,527	(1,373)	154
County Durham COM	-	9,790	9,790
IT Systems	-	15,565	15,565
UKSPF Capital Fund	-	97,298	97,298
11 Support Worker	-	12,239	12,239
AAP 2025	-	2,000	2,000
Volunteer UKSPF	-	2,346	2,346
12 Support Worker	-	3,225	3,225
TNLCF Million Hours	-	2,399	2,399
Fun and FoodDCC	-	530	530
	195,608	100,423	296,031
TOTAL FUNDS	<u>234,866</u>	<u>97,415</u>	<u>332,281</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
2 Running/redundancy costs	55,291	(62,603)	(7,312)
Contingency fund	80	-	80
Youth	729	(1,731)	(1,002)
Unrestricted	-	9,590	9,590
Maintenance	10,061	(14,425)	(4,364)
	66,161	(69,169)	(3,008)
Restricted funds			
4 Support Worker	57,468	(54,474)	2,994
6 Support Worker	65,518	(60,585)	4,933
3 Support Worker	73,207	(80,216)	(7,009)
5 Support Worker	26,755	(33,723)	(6,968)
Fixed Assets Restricted	4,984	(18,533)	(13,549)
Living Housing Ltd	2,473	(2,473)	-
7 Support Worker	27,707	(36,558)	(8,851)
8 Support Worker	-	(3,399)	(3,399)
Ladies Group	-	(500)	(500)
Halloween	731	(731)	-
Sport	-	(526)	(526)
Easter Activities	4,160	(4,160)	-
Pioneering Care Group	600	(600)	-
Craft and Chat	250	(411)	(161)
Volunteer Fund	-	(765)	(765)
Platinum Fixed Assets	-	(3,036)	(3,036)
Police and Crime Commissioner Fund			
CD Com Fund	(675)	(550)	(1,225)
Happiness Hub for Men	(85)	(515)	(600)
Children	825	(3,563)	(2,738)
Kitchen/Food	5,527	(7,723)	(2,196)
10 Support Worker	2,633	(4,006)	(1,373)
CDCF Accounts and Social Media	5,000	(5,000)	-
County Durham Com Welcome Space	628	(628)	-
Pioneering Care Group Curry Club	250	(250)	-
County Durham COM	9,790	-	9,790
IT Systems	27,020	(11,455)	15,565
UKSPF Capital Fund	100,013	(2,715)	97,298
Welcome Space 2025	117	(117)	-
11 Support Worker	15,000	(2,761)	12,239
AAP 2025	2,000	-	2,000
Volunteer UKSPF	4,410	(2,064)	2,346

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

12 Support Worker	6,058	(2,833)	3,225
Christmas 2024	1,555	(1,555)	-
Group Activities	200	(200)	-
Big Art DCC	6,215	(6,215)	-
TNLCF Million Hours	9,603	(7,204)	2,399
Fun and FoodDCC	5,926	(5,396)	530
Raised Beds DCC	<u>2,000</u>	<u>(2,000)</u>	<u>-</u>
	<u>467,863</u>	<u>(367,440)</u>	<u>100,423</u>
TOTAL FUNDS	<u><u>534,024</u></u>	<u><u>(436,609)</u></u>	<u><u>97,415</u></u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

17. ULTIMATE CONTROLLING PARTY

The company is incorporated as a company limited by guarantee and not having a share capital. The members of the company have each undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the company being wound up. This guarantee applies during the period of membership and extends one year after membership ceases.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,050	536
Charitable activities		
Room hire	-	2,500
Grants	<u>337,636</u>	<u>179,302</u>
	337,636	181,802
Other income		
Employment allowance	<u>5,000</u>	<u>5,000</u>
Total incoming resources	346,686	187,338
 EXPENDITURE		
Charitable activities		
Wages	145,542	114,112
Social security	11,922	8,760
Pensions	3,047	2,459
Rates and water	819	461
Insurance	1,423	1,785
Light and heat	2,770	4,470
Telephone	5,751	3,187
Postage and stationery	772	376
Sundries	1,243	2,104
Police checks	126	52
Activity costs	34,735	15,979
Repairs and maintenance	12,267	7,319
Staff travel	354	109
Licences	761	386
Cleaning	-	426
Work clothing	495	227
Rentokil	1,012	920
Sage software	150	144
Photocopier usage	1,299	853
Staff Training Costs	<u>990</u>	<u>-</u>
	225,478	164,129
Support costs		

This page does not form part of the statutory financial statements

Ferryhill Lakes And District Development
Education Resource Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Support costs		
Management		
Other operating leases	5,917	7,564
Improvements to property	3,112	3,372
Plant and machinery	682	-
Fixtures and fittings	2,103	1,998
Computer equipment	2,335	1,630
Loss on sale of tangible fixed assets	<u>9,103</u>	<u>-</u>
	23,252	14,564
Finance		
Bank charges	128	121
Governance costs		
Accountancy fees	3,698	3,349
Professional fees	<u>1,122</u>	<u>768</u>
	<u>4,820</u>	<u>4,117</u>
Total resources expended	<u>253,678</u>	<u>182,931</u>
Net income	<u><u>93,008</u></u>	<u><u>4,407</u></u>

This page does not form part of the statutory financial statements