

REGISTERED COMPANY NUMBER: 03953195 (England and Wales)
REGISTERED CHARITY NUMBER: 1090005

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Ferryhill Lakes And District Development
Education Resource Centre Limited
(A Company Limited by Guarantee)

Peter A Hodgson & Co Limited
Chartered Certified Accountants
Hett Mill Cottage
Hett
Durham
DH6 5LN

Ferryhill Lakes And District Development
Education Resource Centre Limited

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for the Year Ended 31 March 2024

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Ferryhill Lakes And District Development
Education Resource Centre Limited

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the benefit of the inhabitants of the County of Durham, in particular but not exclusively, the inhabitants of Ferryhill and neighbourhood thereof (hereinafter called the "area of benefit") without distinction of sex, sexual orientation, race or of political religious or other opinions, by associating together the said inhabitants and local authorities, voluntary and other organisations in a common effort to advance learning, relieve poverty and sickness and to provide facilities in the interest of social welfare for recreation and other leisure time activities with this object of improving condition of life for the said inhabitants.

Significant activities

To establish a community resource centre and to maintain and manage the same, whether alone or in co-operation with any local authority or other voluntary organisation in furtherance of these objects.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Report of the Trustees
for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Ferryhill LADDER Centre is a community resource centre based on the Lakes Estate in Ferryhill Co Durham. We have been open to the public for 20 years and provide a wide range of services aimed at reducing poverty and supporting families in a holistic and welcoming environment. Providing 1:1 support, group work, play and youth work.

Focus continues this year on providing help and support to tackle the cost of living crisis that has significantly impacted our local communities and we have actively looked at projects that could help support local residents.

This report will look at the various funders and services provided by the centre during the last financial year.

Kings Coronation - Neighbourly

In May 2023 to celebrate the Kings Coronation, Ferryhill LADDER Centre with support from Neighbourly arranged a week of celebrations including afternoon teas and a children's party. This was a lovely way to commemorate the Coronation of His Majesty King Charles III.

Craft and Chat Resources - Cllr Bowron Ferryhill Town Council

Thanks to support from Cllr Bowron LADDER have been able to purchase resources to allow our craft and chat group to continue. This runs every Monday morning providing a range of craft activities along with a cuppa and chat.

Welcome Space - Funded through County Durham Community Foundation

Welcome spaces started in December 2023 and ran until the end of March 2024. Providing an open access self service breakfast and hot drink provision with staff available to offer help and support with benefit advice, access to foodbank help and other crisis support. This replaced the previous warm space and was much more successful in encouraging people to use the space and access services within the centre. Providing over 1000 hot drinks and helping 82 people.

Happy Hive - Poverty Hurts & Sainsburys

LADDERs Happy Hive goes from strength to strength. Providing a free 2 course meal every Thursday with activities this group attracts in excess of 20 people each week sometime up to 30 people. Delivered by volunteers and supported with food donations and help from CDCF and the Neighbourly Foundation.

Mayors Chosen Charity

Cllr Carole Atkinson kindly chose Ferryhill LADDER Centre as one of her nominated charities and fundraised on our behalf. Carole raised an amazing £2678 and this funding has been put towards updates and improvements to the building.

Wednesday Men's Group - Happiness Hubs until 01/01/2024

Our Wednesday Men's Social Group has continued to go from strength to strength, 48 men at risk of isolation and poor mental health have engaged with the group. Either through regular attendance at the group sessions, one to one support or attending specific activities of interest to them.

Our group members have continued to benefit from:

- * 1 to 1 support to address welfare and financial disadvantage
- * Several health-related activities such as health walks, walking football, gym taster sessions, healthy eating courses, mindfulness activities, art and music group sessions, gardening and volunteering.
- * Engagement with Advice in County Durham, Mental Health Advocacy, Wellbeing for Life and Employability Durham to improve life skills, have a voice about what is happening in their communities and to feel more engaged with their lives.

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Report of the Trustees
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* In January 2024 funding for activities ran out for our Men's Group, rather than lose the group, the men made the decision to self-fund their own group. A testament I feel of how much the group is valued by those taking part.

* We have continued to receive regular referrals from our partners into our Men's Group indicating continued need.

Women's Ways to Wellness Project

Our Women's ways to wellness project worked with over 30 women this year. The group was developed to support women with their physical and mental health issues and to encourage group members to make better choices and improve their health and wellbeing.

The group has covered a variety of different topics relating to daily life and provides group also receive a free healthy lunch as part to their session. They have taken part in a variety of trips from walks from Newton Aycliffe Railway station to the Locomotion Museum in Shildon and back and walks and we have walked around Hardwick park and had a lovely picnic We also spent a lovely day walking around the Metro Centre doing some Christmas Shopping in December.

We carried out a variety different health related activities which included health walks, seated exercise, Ready steady cook, Christmas bakes. We have had a talk from the NE First credit union and members of the group have now opened savings accounts which will allow them to save and plan their financial situation. We have had trips to Whitby and a trip to Richmond last summer as we were lucky enough to have secured funding through the Happiness Hub to continue the group this financial year.

Big Lottery - Digital All

Our Digital Champion project is a 3 year project that has worked with local people to support them access IT and online services which included:

- * Online benefit Calculations and applications
- * Employability
- * Online applications for housing
- * Online shopping
- * Using comparison sites to find deals on products and services.
- * Online banking
- * Printing
- * Connecting with family online
- * Social Media
- * Online interviews/ Work / Benefit assessments
- * Completing online training with external providers

This work has been delivered on both 1:2:1 and group training sessions and in the last 2 years the project has worked with 903 people.

405 People reported an increase in their confidence using IT.

590 People reported an increase in their financial well-being.

130 People reported an improvement in their connectivity with friends and family.

166 People participated in training to improve their skills.

624 People reported an improvement in their skills and ability to job search independently and manage their own benefit claim.

Total targets for the whole project are as follows:

300 people will feel more confident using IT.

150 people will report an improvement in their financial wellbeing.

150 people will report an improvement in their connectivity with friends and family.

180 People participate in training to improve their skills.

225 people report an improvement in their skills and ability to manage their benefit claims.

Ferryhill Lakes And District Development
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Report of the Trustees
for the Year Ended 31 March 2024

AAP Supporting Futures

Our 4 Together Partnership funded Benefits Advice and Support Service - Supporting Futures has continued to make a positive impact upon the financial wellbeing of our communities. The project continues to provide excellent value for more and has again exceeded demand.

Please see below a breakdown of what this project has achieved and the focus points over the life of the project.

- * AAP funded - offered since 2017 - over the last financial year has assisted over 1000 residents with their Benefit enquiries, new claims, appeals and completion of paperwork.

- * The project has again brought a conservative estimate of £2 million pounds of extra revenue into the local economy through extra benefit awards, backdated payments, successful appeals and maximising income. Excellent value for money I am sure you will agree!

- * The service has offered signposting to professional Debt Advice services for 70 residents.

- * The service continues to have a positive impact upon the mental health and wellbeing of those we support. And has provided crucial support to some of the most vulnerable across our communities at very difficult times in their lives.

- * We have continued our very popular outreach support services in Chilton, fortnightly at Ferryhill Town Council and Bishop Middleham. We have also completed an increasing number of home visits to ensure that everyone has the opportunity to access professional advice and guidance.

- * We are continuing to build strong working relationships with partners and are now the "referral agency of choice" for many of these partners.

Livin - Hub with a Heart

A bespoke project established to offer targeted help to Livin tenants with a focus on improving mental health, tackling social isolation, and improving financial wellbeing. This project allowed staff the time to provide in depth and complex support to Livin tenants. Providing support to 50 Livin tenants and providing more than £2 million in social value. This funding supported LADDER to help Livin tenants increase financial wellbeing, reduce depression and anxiety, and improve health and wellbeing.

Ferryhill Town Council Drop In - Ferryhill Town Council

With support from Ferryhill Town Council LADDER has delivered a fortnightly drop in at Ferryhill Town Hall and this has allowed us to engage with people who would not always attend the LADDER Centre. Providing advice support and sign posting to ensure residents in Ferryhill have been able to access support in a central town centre location.

Chilton Town Council Drop In - Chilton Town Council & Cllr Julie Cairns

Between April 2023 and March 2024 our Chilton Outreach work has continued to go from strength to strength, with an average of 8 people visiting the Drop In at Chilton Town Hall every Tuesday morning. We have also provided support by means of home visits, to those Chilton residents who are house bound, and this has proved massively beneficial. This work has achieved some significant results, particularly in relation to maximising income for elderly people in Chilton who previously have had no means of accessing advice and guidance readily. We would like to take this opportunity to thank both Councillor Julie Cairns and Chilton Town Council for the funding and ongoing support to allow us to deliver this vital service.

Ferryhill Lakes And District Development
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Report of the Trustees
for the Year Ended 31 March 2024

AAP Funding

We have been funded by the 4 Together Partnership over the last year to work with children and young people. This has funded our generic play and youth sessions. These sessions have been essential for the children and young people of Ferryhill and have been the back bone of our delivery for children aged 5-18 years old. These sessions have ran on a night time 3 nights a week and have given the children and young people a safe place to go as a deterrent from antisocial behaviour. As well as providing the children and young people with physical activities, arts and crafts, games and project work as well as services from other agencies including C-Card and relationships/friendships advice.

DCC Fun and Food

This funding covered the school holidays: Easter, Summer 23 and Halloween. This funding was in place to ensure that children were fed over the school holidays to try and combat holiday hunger. During these sessions we provided children and young people with a hot meal as well as positive activities for them to take part in. This included: arts and craft activities, physical activities to ensure children are encouraged to lead a healthy lifestyle, project work including an evening learning about the Day of the dead (dia de los Muertos) and trying Mexican food. This project worked with 90 individual children and young people. During the summer holidays we have lots of activities and we play a game of the day each day where the children get the chance to win prizes and certificates.

CDCF - Health Improvement Fund & Organisational Sustainability Fund

Welfare delivery has always been geographically limited and demand to offer help and support to people from the rural east corridor (Sedgefield, Fishburn, Trimdons) also Spennymoor have significantly increased. Working in a partnership approach with social prescribers attached to GP's we developed and now deliver a project funded through health improvement fund which is allowing us to support vulnerable clients who have been cut off from services. Providing telephone appointments and home visits, demand far outstrips capacity in these areas. This project is ongoing and the expected outcomes have already been exceeded.

BALM

Over the last 12 months we have continued to have the pleasure of BALM offering bereavement and grief support from The Ferryhill Ladder Centre both by means of group support on the first Tuesday of every month and by one-to-one appointments by arrangement. Janet Deane from BALM has kindly offered to talk about the work and successes of BALM to this year's AGM on the 12/07/2024.

FINANCIAL REVIEW

Principal funding sources

Funding has been received in the form of grants as detailed in note 3 to the accounts.

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed held by the charity should be between 3 and 6 months of the expenditure. The present level of reserves available to the charity of £39769 meets this target level.

Ferryhill Lakes And District Development
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Report of the Trustees
for the Year Ended 31 March 2024

FUTURE PLANS

Moving forward LADDER will continue to look at supporting local people through the cost of living crisis, grow the excellent work delivered by staff and secure funding for play and youth delivery so we can support all of our local residents. Services will include outreach sessions in Chilton, Ferryhill Town Hall, Bishop Middleham. Home visits and targeted work will be offered through the rural east corridor.

Benefit calculations and work to increase income and reduce outgoings will continue.

Work to reduce anti social behaviour will continue and new ideas will be implemented to support children and young people in Ferryhill. To help us with this we have successfully sourced 2 years worth of funding to work with the young people from the One Million Hours Fund. This means that we can offer more youth sessions for the young people to attend, for the next 2 years.

Volunteering will continue to be a priority and LADDER will look at new ways to encourage and support volunteers. Digital independence will also continue to be a major theme, providing people with the skills to be self-reliant and build confidence to manage independently.

Additionally funding to carry out capital work to the building and IT infrastructure will be a priority over the next 12 months.

Mary McCartin

This year LADDER lost a very important supporter, friend and trustee. To commemorate and celebrate her life we, as an organisation, from 2024 we will be identifying a member of the community and inviting them to accept The Mary McCARTIN Memorial Award for outstanding contribution to our communities. We feel that this is an apt way to ensure Mary's legacy, whilst also acknowledging the "unsung" heroes who give so much to support others.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee.

Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of 1 year after which they must be re-elected at the next Annual General Meeting.

The Management Committee seeks to ensure that the needs of the charity are appropriately reflected through the diversity of the trustee body.

Organisational structure

The Ferryhill LADDER Centre Ltd has a Management Committee of up to 7 members who meet quarterly and are responsible for the strategic direction and policy of the charity. A monthly meeting convenes to discuss operational and day-to-day running of the Centre.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rests with the Development Worker.

Induction and training of new trustees

Most trustees are familiar with the practical work of the charity and an induction pack has been implemented to introduce new trustees and information is provided as to the extent of their responsibilities and roles.

Ferryhill Lakes And District Development
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Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Management Committee has concluded its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimalised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03953195 (England and Wales)

Registered Charity number

1090005

Registered office

Ferryhill Ladder Centre Ltd
5-7 Coniston Road
Ferryhill
Co. Durham
DL17 8EZ

Trustees

Mr J Birchall
Mrs V A Birchall
Mrs V C Hall
Mr P B Atkinson
Ms R D Henderson
Ms R A Jacobs
Ms M McCartin (resigned 26.7.23)
Ms J B Mc Court (appointed 14.7.23)

Company Secretary

Ms R A Jacobs

Independent Examiner

Peter A Hodgson
Peter A Hodgson & Co Limited
Chartered Certified Accountants
Hett Mill Cottage
Hett
Durham
DH6 5LN

Approved by order of the board of trustees on 12 July 2024 and signed on its behalf by:



Mr P B Atkinson - Trustee

Independent Examiner's Report to the Trustees of
Ferryhill Lakes And District Development
Education Resource Centre Limited

Independent examiner's report to the trustees of Ferryhill Lakes And District Development Education Resource Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter A Hodgson

Peter A Hodgson & Co Limited
Chartered Certified Accountants
Hett Mill Cottage
Hett
Durham
DH6 5LN

12 July 2024

Ferryhill Lakes And District Development
Education Resource Centre Limited

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	536	-	536	1,310
Charitable activities	3				
Room Hire		2,500	-	2,500	-
Grants Received		29,312	149,990	179,302	157,278
Other income		-	5,000	5,000	5,000
Total		<u>32,348</u>	<u>154,990</u>	<u>187,338</u>	<u>163,588</u>
EXPENDITURE ON					
Charitable activities	4				
Administration of Charity		<u>31,837</u>	<u>151,094</u>	<u>182,931</u>	<u>186,321</u>
NET INCOME/(EXPENDITURE)		511	3,896	4,407	(22,733)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>39,258</u>	<u>195,608</u>	<u>234,866</u>	<u>257,599</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>39,769</u></u>	<u><u>199,504</u></u>	<u><u>239,273</u></u>	<u><u>234,866</u></u>

The notes form part of these financial statements

**Ferryhill Lakes And District Development
Education Resource Centre Limited**

**Statement of Financial Position
31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	10	7,576	102,197	109,773	111,789
CURRENT ASSETS					
Debtors	11	412	-	412	1,031
Cash at bank and in hand		<u>36,737</u>	<u>100,526</u>	<u>137,263</u>	<u>128,557</u>
		37,149	100,526	137,675	129,588
CREDITORS					
Amounts falling due within one year	12	<u>(4,956)</u>	<u>(3,219)</u>	<u>(8,175)</u>	<u>(6,511)</u>
NET CURRENT ASSETS		<u>32,193</u>	<u>97,307</u>	<u>129,500</u>	<u>123,077</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,769</u>	<u>199,504</u>	<u>239,273</u>	<u>234,866</u>
NET ASSETS		<u>39,769</u>	<u>199,504</u>	<u>239,273</u>	<u>234,866</u>
FUNDS	14				
Unrestricted funds				39,769	39,258
Restricted funds				<u>199,504</u>	<u>195,608</u>
TOTAL FUNDS				<u>239,273</u>	<u>234,866</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements


Ferryhill Lakes And District Development
Education Resource Centre Limited

Statement of Financial Position - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 July 2024 and were signed on its behalf by:

Mrs V A Birchall - Trustee



Mr P B Atkinson - Trustee



The notes form part of these financial statements

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	<u>536</u>	<u>1,310</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Room hire	2,500	-
Grants	<u>179,302</u>	<u>157,278</u>
	<u>181,802</u>	<u>157,278</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Durham County Council		
	86,305	34,709
County Durham Community Foundation	27,275	40,125
Livin' Housing Ltd	1,495	23,000
The National Lottery Community Fund RC North East and Cumbria Fund	45,750	48,675
Ferryhill Town Council	6,428	1,525
Neighbourly Foundation	2,055	1,000
Pioneering Care Group	6,994	6,744
Arnold Clark	-	1,000
Durham Community Action	-	500
Chilton Town Council	<u>3,000</u>	<u>-</u>
	<u>179,302</u>	<u>157,278</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Administration of Charity	<u>164,129</u>	<u>18,802</u>	<u>182,931</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Administration of Charity	<u>14,564</u>	<u>121</u>	<u>4,117</u>	<u>18,802</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24 £	31.3.23 £
Depreciation - owned assets	7,000	6,488
Other operating leases	<u>7,564</u>	<u>3,472</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	31.3.24 £	31.3.23 £
Wages and salaries	114,112	112,237
Social security costs	8,760	8,472
Other pension costs	<u>2,459</u>	<u>2,546</u>
	<u>125,331</u>	<u>123,255</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Support Workers	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	155	1,155	1,310
Charitable activities			
Grants Received	19,869	137,409	157,278
Other income	-	5,000	5,000
Total	<u>20,024</u>	<u>143,564</u>	<u>163,588</u>
EXPENDITURE ON			
Charitable activities			
Administration of Charity	<u>25,881</u>	<u>160,440</u>	<u>186,321</u>
NET INCOME/(EXPENDITURE)	(5,857)	(16,876)	(22,733)
RECONCILIATION OF FUNDS			
Total funds brought forward	45,115	212,484	257,599
TOTAL FUNDS CARRIED FORWARD	<u>39,258</u>	<u>195,608</u>	<u>234,866</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2023	168,613	16,422	44,990	17,604	247,629
Additions	-	-	-	4,984	4,984
Disposals	-	-	(24,519)	(9,567)	(34,086)
At 31 March 2024	<u>168,613</u>	<u>16,422</u>	<u>20,471</u>	<u>13,021</u>	<u>218,527</u>
DEPRECIATION					
At 1 April 2023	65,788	16,422	37,857	15,773	135,840
Charge for year	3,372	-	1,998	1,630	7,000
Eliminated on disposal	-	-	(24,519)	(9,567)	(34,086)
At 31 March 2024	<u>69,160</u>	<u>16,422</u>	<u>15,336</u>	<u>7,836</u>	<u>108,754</u>
NET BOOK VALUE					
At 31 March 2024	<u>99,453</u>	<u>-</u>	<u>5,135</u>	<u>5,185</u>	<u>109,773</u>
At 31 March 2023	<u>102,825</u>	<u>-</u>	<u>7,133</u>	<u>1,831</u>	<u>111,789</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Prepayments	<u>412</u>	<u>1,031</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	-	663
Social security and other taxes	2,924	2,715
Accrued expenses	<u>5,251</u>	<u>3,133</u>
	<u>8,175</u>	<u>6,511</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	-	4,319
Between one and five years	<u>21,524</u>	<u>-</u>
	<u>21,524</u>	<u>4,319</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
2 Running/redundancy costs	22,979	1,788	24,767
Contingency fund	4,506	30	4,536
Youth	1,002	675	1,677
Unrestricted	1,058	1,145	2,203
Maintenance	<u>9,713</u>	<u>(3,127)</u>	<u>6,586</u>
	39,258	511	39,769
Restricted funds			
4 Support Worker	12,145	1,078	13,223
6 Support Worker	15,644	17,345	32,989
3 Support Worker	31,064	(2,715)	28,349
5 Support Worker	8,326	(3,502)	4,824
Fixed Assets Restricted	99,750	2,447	102,197
7 Support Worker	9,787	(1,414)	8,373
8 Support Worker	3,399	(3,399)	-
Ladies Group	1,175	(500)	675
Sport	526	-	526
Easter Activities	-	4,160	4,160
Pioneering Care Group	-	440	440
Craft and Chat	585	(108)	477
Volunteer Fund	765	(765)	-
Platinum Fixed Assets	3,036	(3,036)	-
Police and Crime Commissioner Fund			
CD Com Fund			
	1,225	(1,225)	-
Happiness Hub for Men	600	(600)	-
Children	2,738	(2,738)	-
Kitchen/Food	3,316	(949)	2,367
10 Support Worker	1,527	(873)	654
Pioneering Care Group Curry Club	<u>-</u>	<u>250</u>	<u>250</u>
	<u>195,608</u>	<u>3,896</u>	<u>199,504</u>
TOTAL FUNDS	<u><u>234,866</u></u>	<u><u>4,407</u></u>	<u><u>239,273</u></u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
2 Running/redundancy costs	31,643	(29,855)	1,788
Contingency fund	30	-	30
Youth	675	-	675
Unrestricted	-	1,145	1,145
Maintenance	-	(3,127)	(3,127)
	<u>32,348</u>	<u>(31,837)</u>	<u>511</u>
Restricted funds			
4 Support Worker	26,544	(25,466)	1,078
6 Support Worker	47,094	(29,749)	17,345
3 Support Worker	36,064	(38,779)	(2,715)
5 Support Worker	7,010	(10,512)	(3,502)
Fixed Assets Restricted	4,984	(2,537)	2,447
Livin' Housing Ltd	2,473	(2,473)	-
7 Support Worker	13,622	(15,036)	(1,414)
8 Support Worker	-	(3,399)	(3,399)
Ladies Group	-	(500)	(500)
Halloween	731	(731)	-
Easter Activities	4,160	-	4,160
Pioneering Care Group	600	(160)	440
Craft and Chat	250	(358)	(108)
Volunteer Fund	-	(765)	(765)
Platinum Fixed Assets	-	(3,036)	(3,036)
Police and Crime Commissioner Fund			
CD Com Fund	(675)	(550)	(1,225)
Happiness Hub for Men	(85)	(515)	(600)
Children	825	(3,563)	(2,738)
Kitchen/Food	4,307	(5,256)	(949)
10 Support Worker	1,208	(2,081)	(873)
CDCF Accounts and Social Media	5,000	(5,000)	-
County Durham Com Welcome Space	628	(628)	-
Pioneering Care Group Curry Club	250	-	250
	<u>154,990</u>	<u>(151,094)</u>	<u>3,896</u>
TOTAL FUNDS	<u>187,338</u>	<u>(182,931)</u>	<u>4,407</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
2 Running/redundancy costs	30,652	(7,673)	22,979
Contingency fund	10,506	(6,000)	4,506
Youth	1,216	(214)	1,002
Unrestricted	2,741	(1,683)	1,058
Maintenance	-	9,713	9,713
	45,115	(5,857)	39,258
Restricted funds			
4 Support Worker	28,167	(16,022)	12,145
6 Support Worker	33,887	(18,243)	15,644
3 Support Worker	9,563	21,501	31,064
5 Support Worker	1,878	6,448	8,326
Fixed Assets Restricted	104,926	(5,176)	99,750
CDCF	4,166	(4,166)	-
Awards For All	6,557	(6,557)	-
7 Support Worker	2,287	7,500	9,787
8 Support Worker	2,449	950	3,399
Ladies Group	20	1,155	1,175
Sport	-	526	526
Supportive SRC Ltd	650	(650)	-
Arnold Clark	334	(334)	-
Craft and Chat	1,800	(1,215)	585
Easter	2,200	(2,200)	-
Volunteer Fund	1,100	(335)	765
AAP Welfare Fund	12,000	(12,000)	-
Platinum Fixed Assets	500	2,536	3,036
Police and Crime Commissioner Fund			
CD Com Fund	-	1,225	1,225
Happiness Hub for Men	-	600	600
Children	-	2,738	2,738
Kitchen/Food	-	3,316	3,316
10 Support Worker	-	1,527	1,527
	212,484	(16,876)	195,608
TOTAL FUNDS	<u>257,599</u>	<u>(22,733)</u>	<u>234,866</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
2 Running/redundancy costs	14,857	(22,530)	(7,673)
Contingency fund	(6,000)	-	(6,000)
Youth	-	(214)	(214)
Ferryhill Town Council	100	(100)	-
Unrestricted	-	(1,683)	(1,683)
Maintenance	11,067	(1,354)	9,713
	20,024	(25,881)	(5,857)
Restricted funds			
4 Support Worker	9,300	(25,322)	(16,022)
6 Support Worker	8,014	(26,257)	(18,243)
3 Support Worker	60,268	(38,767)	21,501
5 Support Worker	16,978	(10,530)	6,448
Fixed Assets Restricted	-	(5,176)	(5,176)
CDCF	(1,637)	(2,529)	(4,166)
Awards For All	(2,163)	(4,394)	(6,557)
7 Support Worker	22,370	(14,870)	7,500
8 Support Worker	3,744	(2,794)	950
Ladies Group	1,155	-	1,155
Halloween	693	(693)	-
Sport	1,840	(1,314)	526
Supportive SRC Ltd	(322)	(328)	(650)
Arnold Clark	340	(674)	(334)
Craft and Chat	-	(1,215)	(1,215)
Easter	5,545	(7,745)	(2,200)
Volunteer Fund	-	(335)	(335)
AAP Welfare Fund	(709)	(11,291)	(12,000)
Platinum Fixed Assets	4,793	(2,257)	2,536
New ESF	236	(236)	-
Slow Cookers	918	(918)	-
Police and Crime Commissioner Fund			
CD Com Fund	1,500	(275)	1,225
Happy Hive	203	(203)	-
Warm Hub	1,196	(1,196)	-
Happiness Hub for Men	600	-	600
Children	3,049	(311)	2,738
Kitchen/Food	4,105	(789)	3,316
10 Support Worker	1,548	(21)	1,527
	143,564	(160,440)	(16,876)
TOTAL FUNDS	163,588	(186,321)	(22,733)

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
2 Running/redundancy costs	30,652	(5,885)	24,767
Contingency fund	10,506	(5,970)	4,536
Youth	1,216	461	1,677
Unrestricted	2,741	(538)	2,203
Maintenance	-	6,586	6,586
	45,115	(5,346)	39,769
Restricted funds			
4 Support Worker	28,167	(14,944)	13,223
6 Support Worker	33,887	(898)	32,989
3 Support Worker	9,563	18,786	28,349
5 Support Worker	1,878	2,946	4,824
Fixed Assets Restricted	104,926	(2,729)	102,197
CDCF	4,166	(4,166)	-
Awards For All	6,557	(6,557)	-
7 Support Worker	2,287	6,086	8,373
8 Support Worker	2,449	(2,449)	-
Ladies Group	20	655	675
Sport	-	526	526
Easter Activities	-	4,160	4,160
Pioneering Care Group	-	440	440
Supportive SRC Ltd	650	(650)	-
Arnold Clark	334	(334)	-
Craft and Chat	1,800	(1,323)	477
Easter	2,200	(2,200)	-
Volunteer Fund	1,100	(1,100)	-
AAP Welfare Fund	12,000	(12,000)	-
Platinum Fixed Assets	500	(500)	-
Kitchen/Food	-	2,367	2,367
10 Support Worker	-	654	654
Pioneering Care Group Curry Club	-	250	250
	212,484	(12,980)	199,504
TOTAL FUNDS	257,599	(18,326)	239,273

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
2 Running/redundancy costs	46,500	(52,385)	(5,885)
Contingency fund	(5,970)	-	(5,970)
Youth	675	(214)	461
Ferryhill Town Council	100	(100)	-
Unrestricted	-	(538)	(538)
Maintenance	11,067	(4,481)	6,586
	52,372	(57,718)	(5,346)
Restricted funds			
4 Support Worker	35,844	(50,788)	(14,944)
6 Support Worker	55,108	(56,006)	(898)
3 Support Worker	96,332	(77,546)	18,786
5 Support Worker	23,988	(21,042)	2,946
Fixed Assets Restricted	4,984	(7,713)	(2,729)
Livin' Housing Ltd	2,473	(2,473)	-
CDCF	(1,637)	(2,529)	(4,166)
Awards For All	(2,163)	(4,394)	(6,557)
7 Support Worker	35,992	(29,906)	6,086
8 Support Worker	3,744	(6,193)	(2,449)
Ladies Group	1,155	(500)	655
Halloween	1,424	(1,424)	-
Sport	1,840	(1,314)	526
Easter Activities	4,160	-	4,160
Pioneering Care Group	600	(160)	440
Supportive SRC Ltd	(322)	(328)	(650)
Arnold Clark	340	(674)	(334)
Craft and Chat	250	(1,573)	(1,323)
Easter	5,545	(7,745)	(2,200)
Volunteer Fund	-	(1,100)	(1,100)
AAP Welfare Fund	(709)	(11,291)	(12,000)
Platinum Fixed Assets	4,793	(5,293)	(500)
New ESF	236	(236)	-
Slow Cookers	918	(918)	-
Police and Crime Commissioner Fund			
CD Com Fund	825	(825)	-
Happy Hive	203	(203)	-
Warm Hub	1,196	(1,196)	-
Happiness Hub for Men	515	(515)	-
Children	3,874	(3,874)	-
Kitchen/Food	8,412	(6,045)	2,367
10 Support Worker	2,756	(2,102)	654

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

CDCF Accounts and Social Media	5,000	(5,000)	-
County Durham Com Welcome			
Space	628	(628)	-
Pioneering Care Group Curry Club	<u>250</u>	<u>-</u>	<u>250</u>
	<u>298,554</u>	<u>(311,534)</u>	<u>(12,980)</u>
TOTAL FUNDS	<u><u>350,926</u></u>	<u><u>(369,252)</u></u>	<u><u>(18,326)</u></u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

16. ULTIMATE CONTROLLING PARTY

The company is incorporated as a company limited by guarantee and not having a share capital. The members of the company have each undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the company being wound up. This guarantee applies during the period of membership and extends one year after membership ceases.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	536	1,310
Charitable activities		
Room hire	2,500	-
Grants	<u>179,302</u>	<u>157,278</u>
	181,802	157,278
Other income		
Employment allowance	<u>5,000</u>	<u>5,000</u>
Total incoming resources	187,338	163,588
EXPENDITURE		
Charitable activities		
Wages	114,112	112,237
Social security	8,760	8,472
Pensions	2,459	2,546
Rates and water	461	453
Insurance	1,785	1,257
Light and heat	4,470	2,484
Telephone	3,187	4,458
Postage and stationery	376	316
Sundries	2,104	2,379
Police checks	52	52
Activity costs	15,979	30,393
Repairs and maintenance	7,319	3,606
Staff travel	109	663
Licences	386	474
Cleaning	426	1,077
Work clothing	227	424
Rentokil	920	836
Sage software	144	144
Photocopier usage	<u>853</u>	<u>896</u>
	164,129	173,167
Support costs		
Management		
Other operating leases	7,564	3,472
Carried forward	7,564	3,472

This page does not form part of the statutory financial statements

Ferryhill Lakes And District Development
Education Resource Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Management		
Brought forward	7,564	3,472
Improvements to property	3,372	3,372
Fixtures and fittings	1,998	1,720
Computer equipment	<u>1,630</u>	<u>1,396</u>
	14,564	9,960
 Finance		
Bank charges	121	125
 Governance costs		
Accountancy fees	3,349	3,056
Professional fees	<u>768</u>	<u>13</u>
	<u>4,117</u>	<u>3,069</u>
 Total resources expended	<u>182,931</u>	<u>186,321</u>
 Net income/(expenditure)	<u><u>4,407</u></u>	<u><u>(22,733)</u></u>

This page does not form part of the statutory financial statements