

REGISTERED COMPANY NUMBER: 03953195 (England and Wales)
REGISTERED CHARITY NUMBER: 1090005

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Ferryhill Lakes And District Development
Education Resource Centre Limited
(A Company Limited by Guarantee)

Peter A Hodgson & Co Limited
Chartered Certified Accountants
Hett Mill Cottage
Hett
Durham
DH6 5LN

Ferryhill Lakes And District Development
Education Resource Centre Limited

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Statement of Financial Position	11 to 12
Notes to the Financial Statements	13 to 25
Detailed Statement of Financial Activities	26 to 27

Ferryhill Lakes And District Development
Education Resource Centre Limited

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the benefit of the inhabitants of the County of Durham, in particular but not exclusively, the inhabitants of Ferryhill and neighbourhood thereof (hereinafter called the "area of benefit") without distinction of sex, sexual orientation, race or of political religious or other opinions, by associating together the said inhabitants and local authorities, voluntary and other organisations in a common effort to advance learning, relieve poverty and sickness and to provide facilities in the interest of social welfare for recreation and other leisure time activities with this object of improving condition of life for the said inhabitants.

Significant activities

To establish a community resource centre and to maintain and manage the same, whether alone or in co-operation with any local authority or other voluntary organisation in furtherance of these objects.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Report of the Trustees
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Ferryhill LADDER Centre is a community resource centre based on the Lakes Estate in Ferryhill County Durham. We have been open to the public for 20 years and provide a wide range of services aimed at reducing poverty and supporting families in a holistic and welcoming environment, providing 1:1 support, group work, play and youth work.

The focus this year was on providing help and support to tackle the 'cost of living' crisis that has significantly impacted our local communities we have actively looked at projects that could help and support local residents.

This report will look at the various funders and services provided by the centre during the last financial year.

Queens Jubilee Celebrations - Funded through Awards for All and Ferryhill Town Council

A street party was held to celebrate the Queen's Platinum Jubilee. With funding from Awards for All and Ferryhill Town Council we provided afternoon tea for 110 people along with a BBQ and fun day which in total was celebrated by over 200 people. An amazing celebration LADDER Centre was proud to be a part of it. Resources were purchased to support the centre including new tables chairs and gazebos which have been well utilised and will continue to be.

Slow Cooker Project - Cllr Atkinson and Arnold Clark

Funding was secured to offer a number of slow cooker courses, these provided people with the opportunity to learn how to cook using a slow cooker and also provided both the slow cooker and the ingredients to make a range of both savoury and sweet meals. Slow cookers were provided to over 30 people who also benefited from 6 sessions where food resources were provided.

Plants - Cllr Bowron Ferryhill Town Council

Thanks to support from Cllr Bowron the Centre was able to purchase plants and compost to support the work of the LADDER gardening group.

Warm Space - Funded through County Durham Community Foundation & Livin

Warm spaces were offered from September 2022 through to the end of March 2023 to provide people with the opportunity to come into the Centre and have access to breakfast, hot drinks and a warm space. Staff were available to provide signposting to other services, help with food bank referrals and access to benefit advice and support. In addition, the daily warm space offered in December we opened up on a Saturday to offer special elves breakfasts to children so they could also benefit from support on days they were not in school.

Happy Hive - Poverty Hurts Fund CDCF

LADDER restarted its Happy Hive project in September 2022 offering a free 2 course lunch and the opportunity to enjoy a warm welcoming group. This is an ongoing project ran by volunteer kitchen staff who have gone above and beyond to make this project work. This links in with our warm space, our focus on tackling the cost of living and also the excellent benefits of volunteering. This project regularly feeds more than 20 people.

Craft and Chat - Happiness Hubs

Our Happiness Hubs funded Craft and Chat Group at the Ladder Centre has again proved to be a massive success over the last 12 months. The group has provided a safe space for a diverse range of members of the community, at risk of social isolation to access a range of crafting activities to improve their skills, confidence, and wellbeing.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Report of the Trustees
for the Year Ended 31 March 2023

Sessions have run weekly throughout the life of this project, the group has consistently attracted between 10 and 15 attendees every week from the Ferryhill, Chilton and West Cornforth areas. Those taking part in the project have covered a variety of craft subjects including, bottle decorating with clay and paint, knitting and crochet, making a variety of Christmas decorations including baubles, table centrepieces, felt garlands, felt angels and cross-stitch gift tags, mindfulness colouring books and puzzles, items crafted to celebrate the Queen's Jubilee and the King's Coronation.

This project has been very well received and feedback from those taking part has been excellent with over 80% of those taking part reporting feeling happier and less lonely.

Living - Tenancy Stars

A bespoke project established to offer targeted help to Living tenants with a focus on improving mental health and tackling social isolation. This project allowed staff the time to in depth and complex support to Living tenants. Providing support to 46 Living tenants and providing more than £1 million in social value.

Big Lottery - Digital All

Our Digital Champion project is a 3 year project that has worked with local people to support them access IT and online services which included:

- Online benefit Calculations and applications

- Employability

- Online applications for housing

- Online shopping

- Using comparison sites to find deals on products and services.

- Online banking

- Printing

- Connecting with family online

- Social Media

- Online interviews/ Work / Benefit assessments

- Completing online training with external providers

This work has been delivered on both 1:2:1 and group training sessions and in this last year the project has worked with 320 people.

139 People reported an increase in their confidence using IT.

292 People reported an increase in their financial well-being.

65 People reported an improvement in their connectivity with friends and family.

77 People participated in training to improve their skills.

280 People reported an improvement in their skills and ability to job search independently and manage their own benefit claim.

Total targets for the whole project are as follows:

300 people will feel more confident using IT.

150 people will report an improvement in their financial wellbeing.

150 people will report an improvement in their connectivity with friends and family.

180 People participate in training to improve their skills.

225 people report an improvement in their skills and ability to manage their benefit claims.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Report of the Trustees
for the Year Ended 31 March 2023

Cllr Atkinson Cllr Bihari - Play and Youth Work

This funding covered the salary of 2 children and youth workers until the end of the financial year. This allowed us to continue to deliver children and youth sessions in the LADDER Centre giving children and young people a warm, dry, safe space where they can meet with their friends as a deterrent from antisocial behaviour. We also have a group of young people from the LGBTQIA+ community who attend these sessions regularly accessing information and guidance. As well as meeting up with other young people like themselves. Over this project we have worked with over 150 children and young people.

CDCF - Police and Crime Commissioner Funding

We are funded by the CDCF for 1 youth work and 1 children's session per week. This fund was all about keeping the young people safe. We went on a trip to Safetyworks! Where the young people took part in workshops around: water safety, hazards around the home and phoning 999, the risks of fire starting and the dangers of fireworks. This project is ongoing and continues to focus on positive activities and tackling antisocial behaviour.

DCC Fun and Food

This funding covered the school holidays: Easter, Summer 22 & Halloween. This funding was in place to ensure that children were fed over the school holidays to try and combat holiday hunger. During these sessions we provided children and young people with a hot meal as well as positive activities for them to take part in. This included: arts and craft activities, physical activities to ensure children are encouraged to lead a healthy lifestyle, project work including an evening learning about the Day of the Dead (dia de los Muertos) and trying Mexican food. This project worked with 90 individual children and young people.

**CDCF - Mental Health and Learning Disability Connector Grant - Stepping Forward
(Men's Mental Health Group & Women's Ways to Wellness)**

Over the last financial year we have continued to benefit from funding for County Durham Community Foundation and Happiness Hubs which has allowed us to continue to be committed to supporting Men's Mental Health and Wellbeing across our communities. Our service continues to offer a safe space, wellbeing activities and wrap around support to men at risk of poor mental health, loneliness, and isolation.

Over the last 12 months we have supported 54 men from across the Ferryhill, Chilton, West Cornforth, Trimdon, Newton Aycliffe and Shildon areas.

Our weekly group continues to attract between 12 and 15 men and new referrals to the group are being received regularly.

Those taking part have continued to enjoy opportunities to take part in various social activities, health related sessions, days out, volunteering opportunities, one to one sessions with the Group Worker mainly designed to improve and ensure financial wellbeing and training/focus sessions to help those taking part to better understand their own mental health and to have the opportunity to influence how the group is taken forward.

We are delighted to report that we have managed to support 3 members of our Men's Group to return to full time employment and 8 group members to regularly take part in community volunteering.

Women's Ways to Wellness Project

Our Women's ways to wellness project worked with over 25 women this year. The group was developed to support women with their physical and mental health and to encourage group members to make better choices and improve their health and wellbeing.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Report of the Trustees
for the Year Ended 31 March 2023

The group has covered a variety of different topics and relating to daily life and provides group also receive a free healthy lunch as part to their session. They have taken part in a variety of trips from walks in South Park Darlington, walking from Newton Aycliffe Railway station to the Locomotion Museum in Shildon and back. They have walked from Hartlepool Marina to Seaton Carew had refreshments and walked back. We also spent a lovely day walking around the Metro Centre doing some Christmas Shopping in December.

We carried out a variety different health related activities which included health walks, seated exercise, Ready steady cook, Stone therapy, crafts, Christmas bakes, we had the advocacy service in which have supported the ladies to express their issues and concerns about the area in which they live from that they arranged a meeting with local counsellors, PACT and Neighbourhood wardens. They discussed their problems and received some very helpful advice and information. Many of the group members also received free security items installed in their home from the information that they received in the meeting.

We have had a talk from the NE First credit union and members of the group have now opened savings accounts which will allow them to save and plan their financial situation.

We are currently planning a trip Whitby and a trip to Richmond this summer as we have been lucky enough to have secured funding through the Happiness Hub to continue the group this financial year.

AAP Benefiting Futures

Our 4 Together Partnership funded Benefits Advice and Support Service - Benefitting Futures has made a positive impact upon the financial wellbeing of our communities.

Please see below a breakdown of what this project has achieved and the focus points over the life of the project.

AAP funded - offered since 2017 - over the last financial year has assisted 644 residents with their Benefit enquiries, new claims, appeals and completion of paperwork. The project has brought an estimated £2 million pounds of extra revenue into the local economy through extra benefit awards, backdated payments, and maximising income. Excellent value for money I am sure you will agree!

The service has offered signposting to professional Debt Advice services for 43 residents.

39 people have been supported into employment because of this project.

28 residents have been supported to access local volunteering opportunities to build skills and confidence.

The service continues to have a positive impact upon the mental health and wellbeing of those we support.

We have established very popular outreach support services in Chilton and Bishop Middleham.

£12000 has been provided to support the work of Ferryhill Foodbank and also Caring and Sharing

We are delighted to report that we have and are continuing to build strong working relationships with partners and are now the "referral agency of choice" for many of these partners.

We remain conscious of the need to adapt to extra demands that our benefits service places upon the organization and are currently in the process of training a volunteer and upskilling existing staff to meet this demand and ensure organizational resilience.

CDCF - Health Improvement Fund

Welfare delivery has always been geographically limited and demand to offer help and support to people from the rural east corridor (Sedgefield, Fishburn, Trimdons) and also Spennymoor have significantly increased. Working in a partnership approach with social prescribers attached to GP's we developed and now deliver a project funded through health improvement fund which is allowing us to support vulnerable clients who have been cut off from services. Providing telephone appointments and home visits, demand far outstrips capacity in these areas. This project is ongoing and the expected outcomes have already been exceeded.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Report of the Trustees
for the Year Ended 31 March 2023

Volunteer Fund - County Durham Community Foundation

Funding was secured to employ a volunteer coordinator to support the ladder centre in updating its volunteer offer and help local people engage with volunteering opportunities both at Ferryhill LADDER Centre but also in other settings. This project was a great success and has supported 28 people into volunteering opportunities during its 1 year duration.

FINANCIAL REVIEW

Principal funding sources

Funding has been received in the form of grants as detailed in note 3 to the accounts.

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed held by the charity should be between 3 and 6 months of the expenditure. The present level of reserves available to the charity of £39258 meets this target level.

FUTURE PLANS

Moving forward LADDER will continue to look at supporting local people through the cost of living crisis, grow the excellent work delivered by staff and secure funding for play and youth delivery so we can support all of our local residents.

Services will include outreach sessions in Chilton, Ferryhill Town Hall, Bishop Middleham. Home visits and targeted work will be offered through the rural east corridor.

Benefit calculations and work to increase income and reduce outgoings will continue.

Work to reduce antisocial behaviour will continue and new ideas will be implemented to support children and young people in Ferryhill.

Volunteering will continue to be a priority and LADDER will look at new ways to encourage and support volunteers.

Digital independence will also continue to be a major theme, providing people with the skills to be self-reliant and build confidence to manage independently.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee.

Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of 1 year after which they must be re-elected at the next Annual General Meeting.

The Management Committee seeks to ensure that the needs of the charity are appropriately reflected through the diversity of the trustee body.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Ferryhill LADDER Centre Ltd has a Management Committee of up to 8 members who meet quarterly and are responsible for the strategic direction and policy of the charity. A monthly meeting convenes to discuss operational and day-to-day running of the Centre.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rests with the Development Worker.

Induction and training of new trustees

Most trustees are familiar with the practical work of the charity and an induction pack has been implemented to introduce new trustees and information is provided as to the extent of their responsibilities and roles.

Risk management

The Management Committee has concluded its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03953195 (England and Wales)

Registered Charity number

1090005

Registered office

Ferryhill Ladder Centre Ltd
5-7 Coniston Road
Ferryhill
Co. Durham
DL17 8EZ

Trustees

Mr J Birchall
Mrs V A Birchall
Mrs V C Hall
Mr P B Atkinson
Ms R D Henderson
Ms R A Jacobs
Ms S Kirby (resigned 31.7.22)
Ms M McCartin

Company Secretary

Ms R A Jacobs

Ferryhill Lakes And District Development
Education Resource Centre Limited

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Peter A Hodgson
Peter A Hodgson & Co Limited
Chartered Certified Accountants
Hett Mill Cottage
Hett
Durham
DH6 5LN

Approved by order of the board of trustees on 14 July 2023 and signed on its behalf by:

Mr P B Atkinson - Trustee

Independent Examiner's Report to the Trustees of
Ferryhill Lakes And District Development
Education Resource Centre Limited

Independent examiner's report to the trustees of Ferryhill Lakes And District Development Education Resource Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter A Hodgson

Peter A Hodgson & Co Limited
Chartered Certified Accountants
Hett Mill Cottage
Hett
Durham
DH6 5LN

14 July 2023

Ferryhill Lakes And District Development
Education Resource Centre Limited

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	155	1,155	1,310	182
Charitable activities	3				
Grants Received		19,869	137,409	157,278	187,712
Administration of Charity		-	-	-	-
Other income		-	5,000	5,000	11,989
Total		<u>20,024</u>	<u>143,564</u>	<u>163,588</u>	<u>199,883</u>
EXPENDITURE ON					
Charitable activities	4				
Administration of Charity		<u>25,881</u>	<u>160,440</u>	<u>186,321</u>	<u>157,102</u>
NET INCOME/(EXPENDITURE)		(5,857)	(16,876)	(22,733)	42,781
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>45,115</u>	<u>212,484</u>	<u>257,599</u>	<u>214,818</u>
TOTAL FUNDS CARRIED FORWARD		<u>39,258</u>	<u>195,608</u>	<u>234,866</u>	<u>257,599</u>

The notes form part of these financial statements

Ferryhill Lakes And District Development
Education Resource Centre Limited

Statement of Financial Position
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	10	10,623	101,166	111,789	111,383
CURRENT ASSETS					
Debtors	11	1,031	-	1,031	1,180
Cash at bank and in hand		<u>34,115</u>	<u>94,442</u>	<u>128,557</u>	<u>149,931</u>
		35,146	94,442	129,588	151,111
CREDITORS					
Amounts falling due within one year	12	(6,511)	(-)	(6,511)	(4,895)
NET CURRENT ASSETS		<u>28,635</u>	<u>94,442</u>	<u>123,077</u>	<u>146,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39,258	195,608	234,866	257,599
NET ASSETS		<u>39,258</u>	<u>195,608</u>	<u>234,866</u>	<u>257,599</u>
FUNDS	14				
Unrestricted funds				39,258	45,115
Restricted funds				<u>195,608</u>	<u>212,484</u>
TOTAL FUNDS				<u>234,866</u>	<u>257,599</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Ferryhill Lakes And District Development
Education Resource Centre Limited

Statement of Financial Position - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 July 2023 and were signed on its behalf by:

Mrs V A Birchall - Trustee

Mr P B Atkinson - Trustee

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	<u>1,310</u>	<u>182</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
Activity	£	£
Grants	<u>157,278</u>	<u>187,712</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Durham County Council		
	34,709	97,948
County Durham Community Foundation	40,125	26,618
Livin' Housing Ltd	23,000	18,525
The Big Lottery	48,675	19,595
Ferryhill Town Council	1,525	1,000
Neighbourly Ltd	1,000	-
Pioneering Care Group	6,744	5,100
Coop Foundation	-	1,726
The Neighbourly Foundation	-	400
Main Grants	-	9,500
Supportive SRC Ltd	-	1,300
Stamp it Out	-	5,000
Arnold Clark	1,000	1,000
Durham Community Action	<u>500</u>	<u>-</u>
	<u>157,278</u>	<u>187,712</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Administration of Charity	<u>173,167</u>	<u>13,154</u>	<u>186,321</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Administration of Charity	<u>9,960</u>	<u>125</u>	<u>3,069</u>	<u>13,154</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23 £	31.3.22 £
Depreciation - owned assets	6,488	6,627
Other operating leases	<u>3,472</u>	<u>3,386</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

	31.3.23 £	31.3.22 £
Wages and salaries	112,237	94,048
Social security costs	8,472	6,256
Other pension costs	<u>2,546</u>	<u>2,266</u>
	<u>123,255</u>	<u>102,570</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Support Workers	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	182	-	182
Charitable activities			
Grants Received	25,111	162,601	187,712
Other income	-	11,989	11,989
Total	<u>25,293</u>	<u>174,590</u>	<u>199,883</u>
EXPENDITURE ON			
Charitable activities			
Administration of Charity	<u>29,602</u>	<u>127,500</u>	<u>157,102</u>
NET INCOME/(EXPENDITURE)	(4,309)	47,090	42,781
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>49,424</u>	<u>165,394</u>	<u>214,818</u>
TOTAL FUNDS CARRIED FORWARD	<u>45,115</u>	<u>212,484</u>	<u>257,599</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2022	168,613	16,422	39,104	16,596	240,735
Additions	<u>-</u>	<u>-</u>	<u>5,886</u>	<u>1,008</u>	<u>6,894</u>
At 31 March 2023	<u>168,613</u>	<u>16,422</u>	<u>44,990</u>	<u>17,604</u>	<u>247,629</u>
DEPRECIATION					
At 1 April 2022	62,416	16,422	36,137	14,377	129,352
Charge for year	<u>3,372</u>	<u>-</u>	<u>1,720</u>	<u>1,396</u>	<u>6,488</u>
At 31 March 2023	<u>65,788</u>	<u>16,422</u>	<u>37,857</u>	<u>15,773</u>	<u>135,840</u>
NET BOOK VALUE					
At 31 March 2023	<u>102,825</u>	<u>-</u>	<u>7,133</u>	<u>1,831</u>	<u>111,789</u>
At 31 March 2022	<u>106,197</u>	<u>-</u>	<u>2,967</u>	<u>2,219</u>	<u>111,383</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Prepayments	<u>1,031</u>	<u>1,180</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	663	-
Social security and other taxes	2,715	1,971
Accrued expenses	<u>3,133</u>	<u>2,924</u>
	<u>6,511</u>	<u>4,895</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23	31.3.22
	£	£
Within one year	<u>4,319</u>	<u>3,338</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
2 Running/redundancy costs	30,652	(7,673)	22,979
Contingency fund	10,506	(6,000)	4,506
Youth	1,216	(214)	1,002
Unrestricted	2,741	(1,683)	1,058
Maintenance	-	9,713	9,713
	45,115	(5,857)	39,258
Restricted funds			
4 Support Worker	28,167	(16,022)	12,145
6 Support Worker	33,887	(18,243)	15,644
3 Support Worker	9,563	21,501	31,064
5 Support Worker	1,878	6,448	8,326
Fixed Assets Restricted	104,926	(5,176)	99,750
CDCF	4,166	(4,166)	-
Awards For All	6,557	(6,557)	-
7 Support Worker	2,287	7,500	9,787
8 Support Worker	2,449	950	3,399
Ladies Group	20	1,155	1,175
Sport	-	526	526
Supportive SRC Ltd	650	(650)	-
Arnold Clark	334	(334)	-
Craft and Chat	1,800	(1,215)	585
Easter	2,200	(2,200)	-
Volunteer Fund	1,100	(335)	765
AAP Welfare Fund	12,000	(12,000)	-
Platinum Jubilee Celebrations	500	2,536	3,036
Police and Crime Commissioner Fund			
CD Com Fund	-	1,225	1,225
Happiness Hub for Men	-	600	600
Children	-	2,738	2,738
Kitchen/Food	-	3,316	3,316
10 Support Worker	-	1,527	1,527
	212,484	(16,876)	195,608
TOTAL FUNDS	<u>257,599</u>	<u>(22,733)</u>	<u>234,866</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
2 Running/redundancy costs	14,857	(22,530)	(7,673)
Contingency fund	(6,000)	-	(6,000)
Youth	-	(214)	(214)
Ferryhill Town Council	100	(100)	-
Unrestricted	-	(1,683)	(1,683)
Maintenance	<u>11,067</u>	<u>(1,354)</u>	<u>9,713</u>
	20,024	(25,881)	(5,857)
Restricted funds			
4 Support Worker	9,300	(25,322)	(16,022)
6 Support Worker	8,014	(26,257)	(18,243)
3 Support Worker	60,268	(38,767)	21,501
5 Support Worker	16,978	(10,530)	6,448
Fixed Assets Restricted	-	(5,176)	(5,176)
CDCF	(1,637)	(2,529)	(4,166)
Awards For All	(2,163)	(4,394)	(6,557)
7 Support Worker	22,370	(14,870)	7,500
8 Support Worker	3,744	(2,794)	950
Ladies Group	1,155	-	1,155
Halloween	693	(693)	-
Sport	1,840	(1,314)	526
Supportive SRC Ltd	(322)	(328)	(650)
Arnold Clark	340	(674)	(334)
Craft and Chat	-	(1,215)	(1,215)
Easter	5,545	(7,745)	(2,200)
Volunteer Fund	-	(335)	(335)
AAP Welfare Fund	(709)	(11,291)	(12,000)
Platinum Jubilee Celebrations	4,793	(2,257)	2,536
New ESF	236	(236)	-
Slow Cookers	918	(918)	-
Police and Crime Commissioner			
CD Com Fund	1,500	(275)	1,225
Happy Hive	203	(203)	-
Warm Hub	1,196	(1,196)	-
Happiness Hub for Men	600	-	600
Children	3,049	(311)	2,738
Kitchen/Food	4,105	(789)	3,316
10 Support Worker	<u>1,548</u>	<u>(21)</u>	<u>1,527</u>
	<u>143,564</u>	<u>(160,440)</u>	<u>(16,876)</u>
TOTAL FUNDS	<u>163,588</u>	<u>(186,321)</u>	<u>(22,733)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**14. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
2 Running/redundancy costs	30,454	198	30,652
Contingency fund	12,685	(2,179)	10,506
Youth	1,916	(700)	1,216
Unrestricted	<u>4,369</u>	<u>(1,628)</u>	<u>2,741</u>
	49,424	(4,309)	45,115
Restricted funds			
4 Support Worker	15,380	12,787	28,167
Children in Need	500	(500)	-
6 Support Worker	12,294	21,593	33,887
3 Support Worker	1,866	7,697	9,563
5 Support Worker	7,936	(6,058)	1,878
Fixed Assets Restricted	111,018	(6,092)	104,926
CDCF	-	4,166	4,166
Awards For All	-	6,557	6,557
7 Support Worker	5,282	(2,995)	2,287
8 Support Worker	5,826	(3,377)	2,449
C Hall	20		20
Coop Foundation	1,095	(1,095)	-
Easter Activities	682	(682)	-
Summer Holidays	2,500	(2,500)	-
DCC Art	995	(995)	-
Supportive SRC Ltd	-	650	650
Arnold Clark	-	334	334
Craft and Chat	-	1,800	1,800
Easter	-	2,200	2,200
Volunteer Fund	-	1,100	1,100
AAP Welfare Fund	-	12,000	12,000
Platinum Jubilee Celebrations	<u>-</u>	<u>500</u>	<u>500</u>
	<u>165,394</u>	<u>47,090</u>	<u>212,484</u>
TOTAL FUNDS	<u><u>214,818</u></u>	<u><u>42,781</u></u>	<u><u>257,599</u></u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
2 Running/redundancy costs	24,893	(24,695)	198
Contingency fund	400	(2,579)	(2,179)
Youth	-	(700)	(700)
Unrestricted	-	(1,628)	(1,628)
	25,293	(29,602)	(4,309)
Restricted funds			
4 Support Worker	31,470	(18,683)	12,787
Children in Need	(500)	-	(500)
6 Support Worker	40,751	(19,158)	21,593
3 Support Worker	43,853	(36,156)	7,697
5 Support Worker	4,639	(10,697)	(6,058)
Fixed Assets Restricted	-	(6,092)	(6,092)
Living Housing Ltd	1,500	(1,500)	-
CDCF	4,720	(554)	4,166
Awards For All	8,745	(2,188)	6,557
7 Support Worker	9,081	(12,076)	(2,995)
8 Support Worker	1,479	(4,856)	(3,377)
Coop Foundation	6,726	(7,821)	(1,095)
Easter Activities	(426)	(256)	(682)
Summer Holidays	-	(2,500)	(2,500)
DCC Art	-	(995)	(995)
May 2022 Half Term	473	(473)	-
Supportive SRC Ltd	1,300	(650)	650
October 2021 half term	384	(384)	-
Arnold Clark	1,000	(666)	334
Christmas 2021 Activities	1,795	(1,795)	-
Craft and Chat	1,800	-	1,800
Easter	2,200	-	2,200
Volunteer Fund	1,100	-	1,100
AAP Welfare Fund	12,000	-	12,000
Platinum Jubilee Celebrations	500	-	500
	174,590	(127,500)	47,090
TOTAL FUNDS	199,883	(157,102)	42,781

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
2 Running/redundancy costs	30,454	(7,475)	22,979
Contingency fund	12,685	(8,179)	4,506
Youth	1,916	(914)	1,002
Unrestricted	4,369	(3,311)	1,058
Maintenance	-	9,713	9,713
	49,424	(10,166)	39,258
Restricted funds			
4 Support Worker	15,380	(3,235)	12,145
Children in Need	500	(500)	-
6 Support Worker	12,294	3,350	15,644
3 Support Worker	1,866	29,198	31,064
5 Support Worker	7,936	390	8,326
Fixed Assets Restricted	111,018	(11,268)	99,750
7 Support Worker	5,282	4,505	9,787
8 Support Worker	5,826	(2,427)	3,399
Ladies Group	20	1,155	1,175
Sport	-	526	526
Coop Foundation	1,095	(1,095)	-
Easter Activities	682	(682)	-
Summer Holidays	2,500	(2,500)	-
DCC Art	995	(995)	-
Craft and Chat	-	585	585
Volunteer Fund	-	765	765
Platinum Jubilee Celebrations	-	3,036	3,036
Police and Crime Commissioner Fund			
CD Com Fund	-	1,225	1,225
Happiness Hub for Men	-	600	600
Children	-	2,738	2,738
Kitchen/Food	-	3,316	3,316
10 Support Worker	-	1,527	1,527
	165,394	30,214	195,608
TOTAL FUNDS	214,818	20,048	234,866

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
2 Running/redundancy costs	39,750	(47,225)	(7,475)
Contingency fund	(5,600)	(2,579)	(8,179)
Youth	-	(914)	(914)
Ferryhill Town Council	100	(100)	-
Unrestricted	-	(3,311)	(3,311)
Maintenance	11,067	(1,354)	9,713
	45,317	(55,483)	(10,166)
Restricted funds			
4 Support Worker	40,770	(44,005)	(3,235)
Children in Need	(500)	-	(500)
6 Support Worker	48,765	(45,415)	3,350
3 Support Worker	104,121	(74,923)	29,198
5 Support Worker	21,617	(21,227)	390
Fixed Assets Restricted	-	(11,268)	(11,268)
Livin' Housing Ltd	1,500	(1,500)	-
CDCF	3,083	(3,083)	-
Awards For All	6,582	(6,582)	-
7 Support Worker	31,451	(26,946)	4,505
8 Support Worker	5,223	(7,650)	(2,427)
Ladies Group	1,155	-	1,155
Halloween	693	(693)	-
Sport	1,840	(1,314)	526
Coop Foundation	6,726	(7,821)	(1,095)
Easter Activities	(426)	(256)	(682)
Summer Holidays	-	(2,500)	(2,500)
DCC Art	-	(995)	(995)
May 2022 Half Term	473	(473)	-
Supportive SRC Ltd	978	(978)	-
October 2021 half term	384	(384)	-
Arnold Clark	1,340	(1,340)	-
Christmas 2021 Activities	1,795	(1,795)	-
Craft and Chat	1,800	(1,215)	585
Easter	7,745	(7,745)	-
Volunteer Fund	1,100	(335)	765
AAP Welfare Fund	11,291	(11,291)	-
Platinum Jubilee Celebrations	5,293	(2,257)	3,036
New ESF	236	(236)	-
Slow Cookers	918	(918)	-
Police and Crime Commissioner Fund			
CD Com Fund			
	1,500	(275)	1,225

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS - continued

Happy Hive	203	(203)	-
Warm Hub	1,196	(1,196)	-
Happiness Hub for Men	600	-	600
Children	3,049	(311)	2,738
Kitchen/Food	4,105	(789)	3,316
10 Support Worker	1,548	(21)	1,527
	<u>318,154</u>	<u>(287,940)</u>	<u>30,214</u>
TOTAL FUNDS	<u>363,471</u>	<u>(343,423)</u>	<u>20,048</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

16. ULTIMATE CONTROLLING PARTY

The company is incorporated as a company limited by guarantee and not having a share capital. The members of the company have each undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the company being wound up. This guarantee applies during the period of membership and extends one year after membership ceases.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,310	182
Charitable activities		
Grants	157,278	187,712
Other income		
Employment allowance	5,000	4,000
JRS Grant (Furlough)	-	7,989
	<u>5,000</u>	<u>11,989</u>
Total incoming resources	163,588	199,883
EXPENDITURE		
Charitable activities		
Wages	112,237	94,048
Social security	8,472	6,256
Pensions	2,546	2,266
Rates and water	453	387
Insurance	1,257	1,148
Light and heat	2,484	3,507
Telephone	4,458	3,444
Postage and stationery	316	556
Sundries	2379	563
Police checks	52	239
Activity costs	30,393	13,730
Repairs and maintenance	3,606	14,617
Staff travel	663	424
Licences	474	723
Cleaning	1,077	90
Work clothing	424	-
Rentokil	836	782
Sage software	144	144
Photocopier usage	<u>896</u>	<u>995</u>
	173,167	143,919
Support costs		
Management		
Other operating leases	3,472	3,386
Carried forward	3,472	3,386

This page does not form part of the statutory financial statements

Ferryhill Lakes And District Development
Education Resource Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Management		
Brought forward	3,472	3,386
Sundries	-	13
Improvements to property	3,372	3,372
Plant and machinery	-	133
Fixtures and fittings	1,720	1,690
Computer equipment	<u>1,396</u>	<u>1,432</u>
	9,960	10,026
Finance		
Bank charges	125	120
Governance costs		
Accountancy fees	3,056	2,911
Professional fees	<u>13</u>	<u>126</u>
	<u>3,069</u>	<u>3,037</u>
Total resources expended	<u>186,321</u>	<u>157,102</u>
Net (expenditure)/income	<u><u>(22,733)</u></u>	<u><u>42,781</u></u>

This page does not form part of the statutory financial statements