

REGISTERED COMPANY NUMBER: 03953195 (England and Wales)
REGISTERED CHARITY NUMBER: 1090005

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Ferryhill Lakes And District Development
Education Resource Centre Limited
(A Company Limited by Guarantee)

Peter A Hodgson & Co Limited
Chartered Certified Accountants
Hett Mill Cottage
Hett
Durham
DH6 5LN

Ferryhill Lakes And District Development
Education Resource Centre Limited

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for the Year Ended 31 March 2022

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Ferryhill Lakes And District Development
Education Resource Centre Limited

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the benefit of the inhabitants of the County of Durham, in particular but not exclusively, the inhabitants of Ferryhill and neighbourhood thereof (hereinafter called the "area of benefit") without distinction of sex, sexual orientation, race or of political religious or other opinions, by associating together the said inhabitants and local authorities, voluntary and other organisations in a common effort to advance learning, relieve poverty and sickness and to provide facilities in the interest of social welfare for recreation and other leisure time activities with this object of improving condition of life for the said inhabitants.

Significant activities

To establish a community resource centre and to maintain and manage the same, whether alone or in co-operation with any local authority or other voluntary organisation in furtherance of these objects.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Report of the Trustees
for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Review of Progress and Achievement

Ferryhill LADDER Centre reopened to the public in April 2021 after a year of various covid lockdowns and restrictions. Having continued to provide emergency support throughout the previous year we hit the ground running as many partner services did not reopen immediately or provide face to face support. This has had a significant impact on the workload at Ferryhill LADDER Centre as we have become the main service most statutory partners have used for their clients.

Employability

LADDER Centre continues to provide an open access job club with 1:1 support for help with CV's, application forms and interviews. Focusing on supporting independent job search and help with volunteering and training opportunities. This year has possibly been the quietest year for employability in part due to the removal of DWP requirements to job search but also due to the various lockdowns encouraging people to develop their own skills and independence when using IT. Even so LADDER Supported:

49 people into Work

45 people into Training

10 people into Volunteering

Benefit and Welfare Support - AAP Funded

Benefits wise, last financial year we saw 300 people, many of whom required one or more appointments. Our Diary indicated over 600 appointments for benefits IAG over the same period. This project continues to allow us to access some of the most vulnerable in our communities at extremely stressful times in their lives. As normal we do not offer this service as simple "form filling", instead if needed we take the opportunity to get to know the clients and offer intervention and support to help address the root causes of what is going wrong. This project has been invaluable as COVID has continued to impact upon our communities and we have become the referral of "choice" for several partners and local people due to the standard of service we provide. Moving forward we are ready to face the challenges of the increase in the cost-of-living crisis, however increased workload and uncertainty around future funding remains a challenge. We are rolling out outreach work in Chilton, West Cornforth in Bishop Middleham during 2022 and we hope that this will allow us to further increase our support to those previously unable to access our services.

Health & Wellbeing

Men's Mental Health - CDCF/Happiness Hubs/Stamp it out

LADDER Centre run an established men's mental health group that meet every Wednesday. During the last year we have worked with 28 men and regularly have 15 people engage weekly. This group have enjoyed and continue to enjoy weekly health related activities including walking, free gym sessions and walking football. As well as the benefit of one to one support from the group lead when required. We have organised several social days out for those taking part. The men taking part have also begun to engage in volunteering activities, courses to improve life skills and guidance on how to make change, connect and build positive relationships. The group continues to make a significant, positive impact to men suffering from isolation, poor mental health and low income in our area and as a result we are receiving new referrals weekly into the group from partners in particular the new Social Prescribing Link Workers.

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Education Resource Centre Limited

Report of the Trustees
for the Year Ended 31 March 2022

Women's Mental Health - CDCF

Due to the success of the mens group at the LADDER the decision was made to see if a similar model could work with women. Funding was secured to pilot a women only group and this started in January 2022. Numbers have been impressive for a new group with over 18 women signed up and 12 regularly attending sessions. This group has included a health activity - including health walks and gym sessions a healthy lunch and then another activity. Focusing on health and wellbeing the group has very exciting plans moving forward with mental health, tackling isolation and building friendships.

Lottery - Awards for All

Funding was secured in May 2021 to support Ferryhill LADDER Centre to start a series of community learning activities with the aim being to support people to reengage with face to face activities. A number of courses and learning opportunities have taken place including: gardening and hanging basket making, run for health (couch 25k), walking to wellness, healthy lives healthy you, and a craft and chat project. The most successful course which LADDER ran was craft and chat and we have been successful in securing continuation funding for this social group to continue. Over the duration of this project Lottery Awards for All helped us to work with over 75 local community members.

Craft and Chat

Initially part of LADDER Centre Awards for All funding Craft and Chat has been running on a Tuesday morning since September 2021. With regular attendees of 15 + people the project grows from strength to strength. Focusing on a different craft each month the group get the opportunity to learn new skills and socialize in a warm and friendly environment. Taking in referrals from GP services and Livin. Some of the work created by the group has been exceptional and entered into local craft competitions.

Moving forward we will look to continue to grow the group, encourage those taking part to engage with something new and have a positive impact upon the mental health of those coming along.

Reaching Communities

A new project starting in January 2022 to support work around Digital Inclusion. With funding to deliver teaching for digital skills.

Livin' Housing

Livin Stars was a project delivered to support Livin tenants with more in-depth support with a focus on tackling social isolation and encouraging tenants to reengage with services. Ferryhill LADDER Centre worked with 50 tenants and provided a range of interventions This project was extremely successful and brought about significant social value to Livin' in the region on £1.3 million.

ESF

Funding for ESF was initially awarded in March 2020 just prior to COVID, due to the nature of delays the project completed in Dec 2021. This project initially planned to deliver group IT training to focus on Employability and Financial Inclusion. The project delivery changed in line with COVID requirements and Ferryhill LADDER Centre delivered 10 hours of 1:1 training to 40 people and tailored this training to meet the individual requirements of each learner. Due to the successful completion of this training Ferryhill LADDER centre was awarded further funding to deliver ESF training and this will be completed by Dec 2022.

Supportive

Ferryhill Lakes And District Development
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Report of the Trustees
for the Year Ended 31 March 2022

Funding was received from Supportive and this was a lovely opportunity to provide trips to local residents and provide positive activities to get people out and about again. The aim was Covid recovery and tackling social isolation. Trips were organised to a range of places including Seaham, Hartlepool, Whitby and Richmond. Additionally funding was used to cover room hire at Ferryhill Sports and Enterprise Centre for Walking Football Sessions.

Arnold Clark

LADDER Centre approached Arnold Clark fund to seek support for cover the cost of Christmas dinner and Christmas gift packs for our various groups in the Centre. This was a great help and allowed the centre to deliver Christmas lunches to men's group, ladies group (albeit in February) and youth groups. It also allowed the Centre to provide Christmas gift packs to some of the most isolated people who work with the Centre.

COOP - Cllr Atkinson - Livin'

Funding from Coop Community Fund was used to carryout various outdoor updates to allow the centre to offer more services when social distancing restrictions were in place. With match funding from Cllr Atkinson and Livin' the centre was able to replace rotting decking and when storm Arwin caused significant damage to fencing we were able to replace fencing and secure the building.

Ferryhill Town Council

Funding was secured to add an additional Summer Fun and Food Sessions to allow LADDER staff to deliver a youth session every week during the summer holidays. This support bolstered the existing provision and statistics for this project are mentioned in Play and Youth work section.

Play and Youth Work - CDCF Police and Crime Commissioner Fund, Sport England, Fun and Food

During 2021 /2022 Ferryhill LADDER Centre ran play and youth work with limited funding. As a core service the Centre continued to deliver 6 sessions per week supporting children from the ages of 5 to 18. With a focus on healthy life choices, being active and tackling risk taking behaviour. The staff at Ferryhill LADDER Centre worked with over 250 children and young people and provided a wide range of services and activities.

Fun and Food - supported activities during school holidays with the focus on providing a healthy and nutritious meal with fun activities. The funding provided 4 weeks of activities over the summer holidays as well as activities during Easter, Christmas and various half term holidays. This has become a core service and we are always over subscribed for the activities.

Sport England - funding from here have provided 1 multi sport session each week to young people to increase uptake in sport and encourage teenagers to be more active.

Police and Crime Funding - this funding was again targeted at young people as a way for the centre to provide diversionary activities in Ferryhill, this funded our youth delivery for the year and allowed us to engage with a range of young people throughout Ferryhill. Detached youth sessions also ran once a week targeting known areas young people congregated.

FINANCIAL REVIEW

Principal funding sources

Funding has been received in the form of grants as detailed in note 3 to the accounts.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Report of the Trustees
for the Year Ended 31 March 2022

FINANCIAL REVIEW

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed held by the charity should be between 3 and 6 months of the expenditure. The present level of reserves available to the charity of £45115 meets this target level.

FUTURE PLANS

As we move forward into 2022/23 LADDER Centre will continue to deliver employability and benefit advice but we will also deliver this as an outreach service to local residents in neighbouring communities including Chilton and Bishop Middleham. This will be possible due to funding from 4Together AAP.

Targeted support to older residents will include work to carryout benefit checks and make new claims for pension credit and other entitlements as we look to increase income and reduce outgoings to address the cost of living crisis.

Benefit calculations will be available for anyone who wishes to ensure they are receiving the maximum entitlement to support and again help will be provided to make any new claims required.

Digital independence will also be a priority as we look to support people to take ownership of their own situation and we will aim to create more self-reliance.

Food and fuel poverty is also a major priority and The LADDER Centre will look to restart free lunch clubs at least once a week and also offer children free food when attending all sessions from September onwards. We will continue to work closely Ferryhill food bank and look to work strategically to help during this current cost of living crisis.

Play and youth staff will focus work on addressing issues of anti-social behaviour with children and young people who attend the Centre and targeted programmes of work will be embedded into delivery over the next 12 months.

Volunteering will be a focus with training and support offered to volunteers who will play a key role in centre work and we want to expand on the Centre's volunteer offer.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee.

Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of 1 year after which they must be re-elected at the next Annual General Meeting.

The Management Committee seeks to ensure that the needs of the charity are appropriately reflected through the diversity of the trustee body.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Report of the Trustees
for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Ferryhill LADDER Centre Ltd has a Management Committee of up to 8 members who meet quarterly and are responsible for the strategic direction and policy of the charity. A monthly meeting convenes to discuss operational and day-to-day running of the Centre.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rests with the Development Worker.

Induction and training of new trustees

Most trustees are familiar with the practical work of the charity and an induction pack has been implemented to introduce new trustees and information is provided as to the extent of their responsibilities and roles.

Risk management

The Management Committee has concluded its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03953195 (England and Wales)

Registered Charity number

1090005

Registered office

Ferryhill Ladder Centre Ltd
5-7 Coniston Road
Ferryhill
Co. Durham
DL17 8EZ

Trustees

Mr J Birchall
Mrs V A Birchall
Mrs V C Hall
Mr P B Atkinson
Ms R D Henderson
Ms R A Jacobs
Ms S Kirby
Ms M McCartin

Company Secretary

Ms R A Jacobs

Ferryhill Lakes And District Development
Education Resource Centre Limited

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Peter A Hodgson
FCCA
Peter A Hodgson & Co Limited
Chartered Certified Accountants
Hett Mill Cottage
Hett
Durham
DH6 5LN

Approved by order of the board of trustees on 16 July 2022 and signed on its behalf by:

Mr P B Atkinson - Trustee

Independent Examiner's Report to the Trustees of
Ferryhill Lakes And District Development
Education Resource Centre Limited

Independent examiner's report to the trustees of Ferryhill Lakes And District Development Education Resource Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter A Hodgson
FCCA
Peter A Hodgson & Co Limited
Chartered Certified Accountants
Hett Mill Cottage
Hett
Durham
DH6 5LN

16 July 2022

Ferryhill Lakes And District Development
Education Resource Centre Limited

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	182	-	182	516
Charitable activities	3				
Grants Received		25,111	162,601	187,712	196,007
Other income		-	11,989	11,989	13,022
Total		25,293	174,590	199,883	209,545
EXPENDITURE ON					
Charitable activities	4				
Grants Received		-	-	-	-
Administration of Charity		29,602	127,500	157,102	148,829
Total		29,602	127,500	157,102	148,829
NET INCOME/(EXPENDITURE)		(4,309)	4,7090	42,781	60,716
RECONCILIATION OF FUNDS					
Total funds brought forward		49,424	165,394	214,818	154,102
TOTAL FUNDS CARRIED FORWARD		<u>45,115</u>	<u>212,484</u>	<u>257,599</u>	<u>214,818</u>

The notes form part of these financial statements

Ferryhill Lakes And District Development
Education Resource Centre Limited

Statement of Financial Position
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	10	6,457	104,926	111,383	118,010
CURRENT ASSETS					
Debtors	11	1,180	-	1,180	1,224
Cash at bank and in hand		<u>42,373</u>	<u>107,558</u>	<u>149,931</u>	<u>100,520</u>
		43,553	107,558	151,111	101,744
CREDITORS					
Amounts falling due within one year	12	(4,895)	-	(4,895)	(4,936)
NET CURRENT ASSETS		<u>38,658</u>	<u>107,558</u>	<u>146,216</u>	<u>96,808</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,115	212,484	257,599	214,818
NET ASSETS		<u>45,115</u>	<u>212,484</u>	<u>257,599</u>	<u>214,818</u>
FUNDS	15				
Unrestricted funds				45,115	49,424
Restricted funds				<u>212,484</u>	<u>165,394</u>
TOTAL FUNDS				<u>257,599</u>	<u>214,818</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Ferryhill Lakes And District Development
Education Resource Centre Limited

Statement of Financial Position - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 July 2022 and were signed on its behalf by:

Mrs V A Birchall - Trustee

Mr P B Atkinson - Trustee

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	<u>182</u>	<u>516</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22	31.3.21
Activity	£	£
Grants	<u>187,712</u>	<u>196,007</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Children in Need	-	31,639
Durham County Council	97,948	74,694
County Durham Community Foundation	26,618	-
Livin' Housing Ltd	18,525	22,500
The Big Lottery	19,595	24,511
Ferryhill Town Council	1,000	-
Tudor Trust	-	22,000
Greggs	-	10,000
Neighbourly Ltd	-	400
Pioneering Care Group	5,100	4,768
Coop Foundation	1,726	1,095
The Cloth Workers Foundations	-	4,400
The Neighbourly Foundation	400	-
Main Grants	9,500	-
Supportive SRC Ltd	1,300	-
Stamp it Out	5,000	-
Arnold Clark	<u>1,000</u>	<u>-</u>
	<u>187,712</u>	<u>196,007</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Administration of Charity	<u>143,919</u>	<u>13,183</u>	<u>157,102</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Administration of Charity	<u>10,026</u>	<u>120</u>	<u>3,037</u>	<u>13,183</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22 £	31.3.21 £
Depreciation - owned assets	6,627	8,320
Other operating leases	<u>3,386</u>	<u>2,949</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

	31.3.22 £	31.3.21 £
Wages and salaries	94,048	97,378
Social security costs	6,256	6,444
Other pension costs	<u>2,266</u>	<u>2,402</u>
	<u>102,570</u>	<u>106,224</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Support Workers	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

Ferryhill Lakes And District Development
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	516	-	516
Charitable activities			
Grants Received	47,514	148,493	196,007
Other income	<u>1</u>	<u>13,021</u>	<u>13,022</u>
Total	48,031	161,514	209,545
EXPENDITURE ON			
Charitable activities			
Grants Received	-	-	-
Administration of Charity	20,002	128,827	148,829
Total	<u>20,002</u>	<u>128,827</u>	<u>148,829</u>
NET INCOME	28,029	32,687	60,716
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>21,395</u>	<u>132,707</u>	<u>154,102</u>
TOTAL FUNDS CARRIED FORWARD	<u>49,424</u>	<u>165,394</u>	<u>214,818</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021 and 31 March 2022	<u>168,613</u>	<u>16,422</u>	<u>39,104</u>	<u>16,596</u>	<u>240,735</u>
DEPRECIATION					
At 1 April 2021	59,044	16,289	34,447	12,945	122,725
Charge for year	<u>3,372</u>	<u>133</u>	<u>1,690</u>	<u>1,432</u>	<u>6,627</u>
At 31 March 2022	<u>62,416</u>	<u>16,422</u>	<u>36,137</u>	<u>14,377</u>	<u>129,352</u>
NET BOOK VALUE					
At 31 March 2022	<u>106,197</u>	<u>-</u>	<u>2,967</u>	<u>2,219</u>	<u>111,383</u>
At 31 March 2021	<u>109,569</u>	<u>133</u>	<u>4,657</u>	<u>3,651</u>	<u>118,010</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Prepayments	<u>1,180</u>	<u>1,224</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Social security and other taxes	1,971	2,151
Accrued expenses	<u>2,924</u>	<u>2,785</u>
	<u>4,895</u>	<u>4,936</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	<u>3,338</u>	<u>1,848</u>

14. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
2 Running/redundancy costs	30,454	198	30,652
Contingency fund	12,685	(2,179)	10,506
Youth	1,916	(700)	1,216
Unrestricted	<u>4,369</u>	<u>(1,628)</u>	<u>2,741</u>
	49,424	(4,309)	45,115
Restricted funds			
4 Support Worker	15,380	12,787	28,167
Children in Need	500	(500)	-
6 Support Worker	12,294	21,593	33,887
3 Support Worker	1,866	7,697	9,563
5 Support Worker	7,936	(6,058)	1,878
Fixed Assets Restricted	111,018	(6,092)	104,926
CDCF	-	4,166	4,166
Awards For All	-	6,557	6,557
7 Support Worker	5,282	(2,995)	2,287
8 Support Worker	5,826	(3,377)	2,449
C Hall	20	-	20
Coop Foundation	1,095	(1,095)	-
Easter Activities	682	(682)	-
Summer Holidays	2,500	(2,500)	-
DCC Art	995	(995)	-
Supportive SRC Ltd	-	650	650
Arnold Clark	-	334	334
Craft and Chat	-	1,800	1,800
Living Easter and Summer 2012	-	2,200	2,200
Volunteer Fund	-	1,100	1,100
AAP Welfare Fund	-	12,000	12,000
Platinum Jubilee Celebrations	<u>-</u>	<u>500</u>	<u>500</u>
	<u>165,394</u>	<u>47,090</u>	<u>212,484</u>
TOTAL FUNDS	<u>214,818</u>	<u>42,781</u>	<u>257,599</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
2 Running/redundancy costs	24,893	(24,695)	198
Contingency fund	400	(2,579)	(2,179)
Youth	-	(700)	(700)
Unrestricted	-	(1,628)	(1,628)
	25,293	(29,602)	(4,309)
Restricted funds			
4 Support Worker	31,470	(18,683)	12,787
Children in Need	(500)	-	(500)
6 Support Worker	40,751	(19,158)	21,593
3 Support Worker	43,853	(36,156)	7,697
5 Support Worker	4,639	(10,697)	(6,058)
Fixed Assets Restricted	-	(6,092)	(6,092)
Living' Housing Ltd	1,500	(1,500)	-
CDCF	4,720	(554)	4,166
Awards For All	8,745	(2,188)	6,557
7 Support Worker	9,081	(12,076)	(2,995)
8 Support Worker	1,479	(4,856)	(3,377)
Coop Foundation	6,726	(7,821)	(1,095)
Easter Activities	(426)	(256)	(682)
Summer Holidays	-	(2,500)	(2,500)
DCC Art	-	(995)	(995)
May 2022 Half Term	473	(473)	-
Supportive SRC Ltd	1,300	(650)	650
October 2021 half term	384	(384)	-
Arnold Clark	1,000	(666)	334
Christmas 2021 Activities	1,795	(1,795)	-
Craft and Chat	1,800	-	1,800
Living Easter and Summer 2012	2,200	-	2,200
Volunteer Fund	1,100	-	1,100
AAP Welfare Fund	12,000	-	12,000
Platinum Jubilee Celebrations	500	-	500
	174,590	(127,500)	47,090
TOTAL FUNDS	<u>199,883</u>	<u>(157,102)</u>	<u>42,781</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
2 Running/redundancy costs	-	30,454	30,454
Contingency fund	-	12,685	12,685
Youth	-	1,916	1,916
Unrestricted	<u>21,395</u>	<u>(17,026)</u>	<u>4,369</u>
	21,395	28,029	49,424
Restricted funds			
4 Support Worker	-	15,380	15,380
Children in Need	-	500	500
6 Support Worker	-	12,294	12,294
Durham County Council AAP	4,118	(4,118)	-
3 Support Worker	-	1,866	1,866
5 Support Worker	-	7,936	7,936
Fixed Assets Restricted	115,365	(4,347)	111,018
Tudor	9,961	(9,961)	-
CDCF	3,263	(3,263)	-
7 Support Worker	-	5,282	5,282
8 Support Worker	-	5,826	5,826
C Hall	-	20	20
Coop Foundation	-	1,095	1,095
Easter Activities	-	682	682
Summer Holidays	-	2,500	2,500
DCC Art	-	995	995
	<u>132,707</u>	<u>32,687</u>	<u>165,394</u>
TOTAL FUNDS	<u>154,102</u>	<u>60,716</u>	<u>214,818</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
2 Running/redundancy costs	49,369	(18,915)	30,454
Contingency fund	13,151	(466)	12,685
Youth	1,916	-	1,916
Unrestricted	<u>(16,405)</u>	<u>(621)</u>	<u>(17,026)</u>
	48,031	(20,002)	28,029
Restricted funds			
4 Support Worker	33,974	(18,594)	15,380
Children in Need	918	(418)	500
6 Support Worker	30,788	(18,494)	12,294
Durham County Council AAP	(3,682)	(436)	(4,118)
3 Support Worker	38,029	(36,163)	1,866
5 Support Worker	22,068	(14,132)	7,936
Fixed Assets Restricted	3,440	(7,787)	(4,347)
Tudor	(9,961)	-	(9,961)
CDCF	(3,263)	-	(3,263)
7 Support Worker	16,999	(11,717)	5,282
8 Support Worker	12,950	(7,124)	5,826
C Hall	20	-	20
Halloween	603	(603)	-
The Cloth Workers Foundation	960	(960)	-
Coop Foundation	1,095	-	1,095
Garden	1,732	(1,732)	-
Easter Activities	1,085	(403)	682
Summer Holidays	2,500	-	2,500
DCC Food Packs	7,557	(7,557)	-
DCC Covid Sport	156	(156)	-
DCC Art	995	-	995
DCC Flooring	<u>2,551</u>	<u>(2,551)</u>	<u>-</u>
	<u>161,514</u>	<u>(128,827)</u>	<u>32,687</u>
TOTAL FUNDS	<u><u>209,545</u></u>	<u><u>(148,829)</u></u>	<u><u>60,716</u></u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
2 Running/redundancy costs	-	30,652	30,652
Contingency fund	-	10,506	10,506
Youth	-	1,216	1,216
Unrestricted	<u>21,395</u>	<u>(18,654)</u>	<u>2,741</u>
	21,395	23,720	45,115
Restricted funds			
4 Support Worker	-	28,167	28,167
6 Support Worker	-	33,887	33,887
Durham County Council AAP	4,118	(4,118)	-
3 Support Worker	-	9,563	9,563
5 Support Worker	-	1,878	1,878
Fixed Assets Restricted	115,365	(10,439)	104,926
Tudor	9,961	(9,961)	-
CDCF	3,263	903	4,166
Awards For All	-	6,557	6,557
7 Support Worker	-	2,287	2,287
8 Support Worker	-	2,449	2,449
C Hall	-	20	20
Supportive SRC Ltd	-	650	650
Arnold Clark	-	334	334
Craft and Chat	-	1,800	1,800
Living Easter and Summer 2012	-	2,200	2,200
Volunteer Fund	-	1,100	1,100
AAP Welfare Fund	-	12,000	12,000
Platinum Jubilee Celebrations	<u>-</u>	<u>500</u>	<u>500</u>
	<u>132,707</u>	<u>79,777</u>	<u>212,484</u>
TOTAL FUNDS	<u>154,102</u>	<u>103,497</u>	<u>257,599</u>

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
2 Running/redundancy costs	74,262	(43,610)	30,652
Contingency fund	13,551	(3,045)	10,506
Youth	1,916	(700)	1,216
Unrestricted	<u>(16,405)</u>	<u>(2,249)</u>	<u>(18,654)</u>
	73,324	(49,604)	23,720
Restricted funds			
4 Support Worker	65,444	(37,277)	28,167
Children in Need	418	(418)	-
6 Support Worker	71,539	(37,652)	33,887
Durham County Council AAP	(3,682)	(436)	(4,118)
3 Support Worker	81,882	(72,319)	9,563
5 Support Worker	26,707	(24,829)	1,878
Fixed Assets Restricted	3,440	(13,879)	(10,439)
Living' Housing Ltd	1,500	(1,500)	-
Tudor	(9,961)	-	(9,961)
CDCF	1,457	(554)	903
Awards For All	8,745	(2,188)	6,557
7 Support Worker	26,080	(23,793)	2,287
8 Support Worker	14,429	(11,980)	2,449
C Hall	20	-	20
Halloween	603	(603)	-
The Cloth Workers Foundation	960	(960)	-
Coop Foundation	7,821	(7,821)	-
Garden	1,732	(1,732)	-
Easter Activities	659	(659)	-
Summer Holidays	2,500	(2,500)	-
DCC Food Packs	7,557	(7,557)	-
DCC Covid Sport	156	(156)	-
DCC Art	995	(995)	-
DCC Flooring	2,551	(2,551)	-
May 2022 Half Term	473	(473)	-
Supportive SRC Ltd	1,300	(650)	650
October 2021 half term	384	(384)	-
Arnold Clark	1,000	(666)	334
Christmas 2021 Activities	1,795	(1,795)	-
Craft and Chat	1,800	-	1,800
Living Easter and Summer 2012	2,200	-	2,200
Volunteer Fund	1,100	-	1,100
AAP Welfare Fund	12,000	-	12,000
Platinum Jubilee Celebrations	<u>500</u>	<u>-</u>	<u>500</u>
	336,104	(256,327)	79,777

Ferryhill Lakes And District Development
Education Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

TOTAL FUNDS

409,428

(305,931)

103,497

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

16. ULTIMATE CONTROLLING PARTY

The company is incorporated as a company limited by guarantee and not having a share capital. The members of the company have each undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the company being wound up. This guarantee applies during the period of membership and extends one year after membership ceases.

Ferryhill Lakes And District Development
Education Resource Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	182	516
Charitable activities		
Grants	187,712	196,007
Other income		
Employment allowance	4,000	4,000
JRS Grant (Furlough)	7,989	9,022
	<u>11,989</u>	<u>13,022</u>
Total incoming resources	199,883	209,545
EXPENDITURE		
Charitable activities		
Wages	94,048	97,378
Social security	6,256	6,444
Pensions	2,266	2,402
Rates and water	387	371
Insurance	1,148	1,066
Light and heat	3,507	1,937
Telephone	3,444	2,032
Postage and stationery	556	1,217
Sundries	563	13
Police checks	239	-
Activity costs	13,730	11,533
Repairs and maintenance	14,617	3,745
Staff travel	424	-
Licences	723	222
Cleaning	90	51
Rentokil	782	732
Sage software	144	144
Photocopier usage	995	870
Covid Safety Expenditure	-	4,267
Staff Training Costs	<u>-</u>	<u>235</u>
	143,919	134,659
Support costs		

This page does not form part of the statutory financial statements

Ferryhill Lakes And District Development
Education Resource Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Support costs		
Management		
Other operating leases	3,386	2,949
Sundries	13	13
Improvements to property	3,372	3,372
Plant and machinery	133	600
Fixtures and fittings	1,690	2,125
Computer equipment	<u>1,432</u>	<u>2,224</u>
	10,026	11,283
 Finance		
Bank charges	120	115
 Governance costs		
Accountancy fees	2,911	2,772
Professional fees	<u>126</u>	<u>-</u>
	<u>3,037</u>	<u>2,772</u>
 Total resources expended	<u>157,102</u>	<u>148,829</u>
 Net income	<u><u>42,781</u></u>	<u><u>60,716</u></u>

This page does not form part of the statutory financial statements