

HIGHWAYS AT HAMSTREET
ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2024

HIGHWAYS AT HAMSTREET

LEGAL AND ADMINISTRATIVE DETAILS

Trustees	Emma Yeomans Michaela Morris Laura Drawbridge Abbey Williams Jodie Donovan Emma Wynne Kirsty Samson
Secretary	Laura Drawbridge
Charity Number	1089979
Governing Document	Pre-school Learning Alliance Pre-school Constitution 1999
Objects	To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of the children through community groups and by instigating and adhering to, and furthering the aim of Pre-school Learning Alliance.
Principal Address	Highways at Hamstreet Hamstreet Nr Ashford Kent TN26 2EA
Independent examiner	B.V.Symonds Little Orchards Sandyhurst Lane Ashford Kent
Principal bankers	Lloyds TSB High Street Ashford Kent

HIGHWAYS AT HAMSTREET
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FOR THE PERIOD ENDED 31 AUGUST 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present herewith their report and the accounts, which have been prepared in accordance with current statutory requirements for the period ended 31 August 2024.

Review of the period

The Nursery had another very successful and demanding year .
The Nursey staff continued to improve qualifications and the Nursery took on temporary staff to cover maternity leave.
The Nursery is still in a fairly healthy financial position despite the deficit for the year, with some successful fund raising events during the year.
The trustees would like to thank everyone involved in the Nursery for their continued help and support.

Result

The deficit for the period amounted to £5,830 (2023 Deficit £20,122)

LIST OF TRUSTEES

Chairperson	Emma Yeomans
Treasurer	Michaela Morris
Secretary	Laura Drawbridge
Officers	Kirsty Samson
	Abbey Williams
	Emma Wynne
	Jodie Donovan

By order of the trustees

HIGHWAYS AT HAMSTREET
REPORT OF THE INDEPENDENT EXAMINER

**TO THE MEMBERS OF HIGHWAYS AT HAMSTREET
FOR THE PERIOD ENDED 31 AUGUST 2024**

I report on the accounts of the charity for the period ended 31 August 2024 which are set out on pages 3-8

Respective responsibilities of trustees and examiner

The nursery's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 43 (2) of the Charities Act 1993, and that an independent examination is needed.

It is my responsibility to issue the report on these accounts.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under Section 43 (7) (b) of the Charities Act 1993. The examination includes a review of the accounting records kept by the nursery and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1, Which gives me reasonable cause to believe that in any material respect the requirement to keep accounting records in accordance with Section 41 of the Charities Act 1993 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 1993 have not been met or:

2, To which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B.V.SYMONDS
Little Orchards
Sandyhurst Lane
Ashford Kent TN25 4NT

HIGHWAYS AT HAMSTREET

1. **ACCOUNTING POLICIES**

- (a) Basis of Accounting – These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities (the Charities “S.O.R.P”).
- (b) Voluntary income received by way of donations is included in the Statement of Financial Activities (the S.O.F.A) when received.
- (c) Gross fund raising income from events organised by the nursery itself is included in the SOFA when received.
- d) Premises overheads are aggregated and allocated to the various functional activities of the nursery on a percentage basis determined by the Trustees and disclosed in a note.
- e) Any costs which cannot be specifically identified to another functional activity of the nursery are included in the management and administration function.
- f) The Trustees decided to provide depreciation from inception on all tangible fixed assets of material value held by the nursery on a straight line basis so as to write off their cost over their estimated useful lives as follows:-

Fixtures and Fittings	5 years
Plant and Equipment	5 years

- g) No provision for taxation is included in the accounts as the nursery is entitled to the exemption from tax afforded by Section 505 of the Income and Corporation Taxes Act 1988.

HIGHWAYS AT HAMSTREET

	2024 £	2023 £
2. <u>OVERHEADS</u>		
Light and Heat	2,500	3,211
Insurance	2,306	2,217
Telephone	845	263
Repairs and Renewals	3,229	5,386
Cleaning and Housekeeping	626	630
Depreciation	430	602
	-----	-----
TOTAL FOR YEAR	9,936	12,309
	=====	=====
Allocated to		
Direct Charitable Expenditure	8,946	11,009
Fund Raising and Publicity	495	650
Management and Administration	495	650
	-----	-----
TOTAL ALLOCATION FOR YEAR	9,936	12,309
	=====	=====
3. <u>DIRECT CHARITABLE EXPENDITURE</u>		
Materials	4,556	4,894
Rent	4,880	4,736
Wages	164,886	152,185
Lunches	10,559	9,846
Uniforms	1,219	1,454
Tea Towels	-	-
Photos	-	-
Books and Toys	602	691
Computer Costs	1,042	937
Share of Premises Overheads	8,946	11,009
	-----	-----
	196,690	185,752
	=====	=====
4. <u>FUND RAISING AND PUBLICITY COSTS</u>		
Fund Raising Expenses	60	72
Share of Premises Overheads	495	650
	-----	-----
	555	722
	=====	=====

HIGHWAYS AT HAMSTREET

	2024 £	2023 £	
5. <u>MANAGEMENT AND ADMINISTRATION COSTS</u>			
Postage, Printing and Stationery	780	216	
Miscellaneous Expenses	465	1,101	
Share of Premises Overheads	495	650	
	-----	-----	
	1,740	1,967	
	=====	=====	
6. <u>TANGIBLE FIXED ASSETS</u>			
	Fixtures & Fittings	Plant & Equipment	Total
<u>Cost</u>			
Balance b/f	14,870	19,396	34,266
Additions in period	-	-	-
	-----	-----	-----
At 31 August 2021	14,870	19,396	34,266
	=====	=====	=====
<u>Depreciation</u>			
Balance b/f	14,869	18,799	33,668
Charge for period	-	430	430
	-----	-----	-----
At 31 August 21	14,869	19,229	34,098
	=====	=====	=====
<u>Net Book Value</u>			
At 31 August 2023	1	597	598
	=====	=====	=====
At 31 August 2024	1	167	168
	=====	=====	=====
7. <u>RECONCILIATION OF FUNDS</u>			<u>TOTAL</u>
£			
At 1 September 2023			59,422
Deficit-Period ended 31 August2024			(5,830)

			53,592
			=====

8. **STAFF COSTS AND NUMBERS**

There were (2024-9) staff employed by the charity during the year at a cost of £164,886 (2023 -£152,185).

9. **TRUSTEES REMUNERATION AND EXPENSES**

None of the charity’s trustees were directly or indirectly remunerated in any way. It is the policy of the charity to reimburse in full all expenses incurred by its trustees and committee members in connection with its charitable activities. During the year the total amount reimbursed to Trustees and committee members in respect of telephone, postage and other similar expense is reflected in notes 3 and 5.

10. **FUND RAISING ACTIVITIES**

Set out below is the net income generated from the respective fund raising activities during the period.

	2024 £	2023 £
Various others	2,840	1,027
	-----	-----
	2,840	1,027
	-----	-----

11. **FUNDS**

The total funds of the charity are all unrestricted.

We hereby accept adopt and approve the attached statement of financial activities for the period ended 31 August 2024 and the balance sheet as at 31 August 2024 together with the notes to the accounts.

..... Chairperson

..... Secretary

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 AUGUST 2024

ALL FUNDS	ALL FUNDS	2024	2023
INCOMING RESOURCES		£	£
Nursery Fees		178,282	159,055
Lunches		8,016	6,050
Uniforms		1,041	399
Tea Towels		-	-
Fund Raising		2,840	1,027
Grants		902	1,000
Donations		925	300
Miscellaneous		1,147	485
Bank Interest		2	3
		-----	-----
TOTAL INCOMING RESOURCES		193,155	168,319
		=====	=====
RESOURCES EXPENDED			
Direct Charitable Expenditure		196,690	185,752
Fund Raising and Publicity Costs		555	722
Management and Administration Costs		1,740	1,967
		-----	-----
		198,985	188,441
		=====	=====
NET INCOMING RESOURCES FOR PERIOD		(5,830)	(20,122)
		-----	-----
FUND BALANCE CARRIED FORWARD AT 31 AUGUST		53,592	59,422
		=====	=====

HIGHWAYS AT HAMSTREET

BALANCE SHEET

AS AT 31 AUGUST 2024

	2024 £	2023 £
TANGIBLE FIXED ASSETS	168 -----	598 -----
CURRENT ASSETS		
Stock	1,611	1,633
Sundry Debtors	810	970
Cash at Bank	54,943	59,796
Cash in Hand	-	-
	----- 57,364 =====	----- 62,399 =====
CURRENT LIABILITIES		
Creditors	360	360
Deferred Income	3,580	3,215
	----- 3,940 =====	----- 3,575 =====
NET CURRENT ASSETS	53,424 -----	58,824 -----
TOTAL ASSETS LESS CURRENT LIABILITIES	53,592 =====	59,422 =====
REPRESENTED BY GENERAL FUNDS	53,592 =====	59,422 =====

HIGHWAYS AT HAMSTREET

INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 AUGUST 2024

	2024	2023		
INCOME	£	£	£	£
Nursery Fees	178,282		159,055	
Lunches	8,016		6,050	
Uniforms	1,041		399	
Tea Towels	-		-	
Fund Raising	2,840		1,027	
Grants	902		1,000	
Donations	925		300	
Miscellaneous	1,147		485	
Bank Interest	2		3	
	-----		-----	
	193,155		168,319	
	-----		-----	
EXPENDITURE				
Materials	4,556		4,894	
Rent	4,880		4,736	
Wages	164,886		152,185	
Lunches	10,559		9,846	
Uniforms	1,219		1,454	
Books & Toys	602		691	
Insurance	2,306		2,217	
Light & Heat	2,500		3,211	
Printing, Postage & Stationery	780		216	
Telephone	845		263	
Computer Costs	1,042		937	
Repairs & Renewals	3,229		5,386	
Cleaning & Housekeeping	626		630	
Legal and Professional	360		360	
Depreciation	430		602	
Miscellaneous Expenses	165		813	
	-----		-----	
		198,985	188,441	
		-----	-----	
NET (DEFICIT)/SURPLUS for year		(5,830)	(20,122)	
		=====	=====	