

HIGHWAYS AT HAMSTREET
ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2021

HIGHWAYS AT HAMSTREET

LEGAL AND ADMINISTRATIVE DETAILS

Trustees	Jane Macey Maggie Keenan Jemma Thompson Jenna Newham Bogusia Spitty Michaela Morris
Secretary	Jemma Thompson
Charity Number	1089979
Governing Document	Pre-school Learning Alliance Pre-school Constitution 1999
Objects	To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of the children through community groups and by instigating and adhering to, and furthering the aim of Pre-school Learning Alliance.
Principal Address	Highways at Hamstreet Hamstreet Nr Ashford Kent TN26 2EA
Independent examiner	B.V.Symonds Little Orchards Sandyhurst Lane Ashford Kent
Principal bankers	Lloyds TSB High Street Ashford Kent

HIGHWAYS AT HAMSTREET
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FOR THE PERIOD ENDED 31 AUGUST 2021

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HIGHWAYS AT HAMSTREET
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present herewith their report and the accounts, which have been prepared in accordance with current statutory requirements for the period ended 31 August 2021.

Review of the period

The Nursery had a very successful year following on from the pandemic. The Nursery continued with the collaboration which is still running well. There were 2 Raffles held during the year which helped to boost funds and the Nursery is still in a healthy financial position. The trustees would like to thank everyone involved in the Nursery for their continued help and support.

Result

The surplus for the period amounted to £7,757 (2020 Surplus £1,513)

LIST OF TRUSTEES

Chairperson	Jenna Newham
Treasurer	Michaela Morris
Secretary	Jemma Thompson
Officers	Maggie Keenan
	Jane Macey
	Bogusia Spitty

By order of the trustees

**HIGHWAYS AT HAMSTREET
REPORT OF THE INDEPENDENT EXAMINER
TO THE MEMBERS OF HIGHWAYS AT HAMSTREET
FOR THE PERIOD ENDED 31 AUGUST 2021**

I report on the accounts of the charity for the period ended 31 August 2021 which are set out on pages 3-8

Respective responsibilities of trustees and examiner

The nursery's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 43 (2) of the Charities Act 1993, and that an independent examination is needed.

It is my responsibility to issue the report on these accounts.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under Section 43 (7) (b) of the Charities Act 1993. The examination includes a review of the accounting records kept by the nursery and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1, Which gives me reasonable cause to believe that in any material respect the requirement to keep accounting records in accordance with Section 41 of the Charities Act 1993 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 1993 have not been met or:

2, To which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B.V.SYMONDS
Little Orchards
Sandyhurst Lane
Ashford Kent TN25 4NT

HIGHWAYS AT HAMSTREET

1. **ACCOUNTING POLICIES**

- (a) Basis of Accounting – These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities (the Charities “S.O.R.P”).
- (b) Voluntary income received by way of donations is included in the Statement of Financial Activities (the S.O.F.A) when received.
- (c) Gross fund raising income from events organised by the nursery itself is included in the SOFA when received.
- d) Premises overheads are aggregated and allocated to the various functional activities of the nursery on a percentage basis determined by the Trustees and disclosed in a note.
- e) Any costs which cannot be specifically identified to another functional activity of the nursery are included in the management and administration function.
- f) The Trustees decided to provide depreciation from inception on all tangible fixed assets of material value held by the nursery on a straight line basis so as to write off their cost over their estimated useful lives as follows:-

Fixtures and Fittings	5 years
Plant and Equipment	5 years

- g) No provision for taxation is included in the accounts as the nursery is entitled to the exemption from tax afforded by Section 505 of the Income and Corporation Taxes Act 1988.

HIGHWAYS AT HAMSTREET

	2021 £	2020 £
2. <u>OVERHEADS</u>		
Light and Heat	1,908	1,732
Insurance	1,631	1,593
Telephone	499	496
Repairs and Renewals	1,521	1,435
Cleaning and Housekeeping	591	397
Depreciation	857	939
	-----	-----
TOTAL FOR YEAR	7,007	6,592
	=====	=====
Allocated to		
Direct Charitable Expenditure	6,407	6,092
Fund Raising and Publicity	300	250
Management and Administration	300	250
	-----	-----
TOTAL ALLOCATION FOR YEAR	7,007	6,592
	=====	=====
3. <u>DIRECT CHARITABLE EXPENDITURE</u>		
Materials	5,340	5,699
Rent	4,208	1,748
Wages	126,875	121,673
Lunches	4,664	5,506
Uniforms	1,008	627
Tea Towels	-	-
Photos	-	88
Books and Toys	3,628	-
Computer Costs	296	285
Share of Premises Overheads	6,407	6,092
	-----	-----
	152,426	141,718
	=====	=====
4. <u>FUND RAISING AND PUBLICITY COSTS</u>		
Fund Raising Expenses	207	-
Share of Premises Overheads	300	250
	-----	-----
	507	250
	=====	=====

HIGHWAYS AT HAMSTREET

	2021 £	2020 £	
5. <u>MANAGEMENT AND ADMINISTRATION COSTS</u>			
Postage, Printing and Stationery	100	124	
Miscellaneous Expenses	1,874	1,567	
Share of Premises Overheads	300	250	
	-----	-----	
	2,274	1,941	
	=====	=====	
6. <u>TANGIBLE FIXED ASSETS</u>			
	Fixtures & Fittings	Plant & Equipment	Total
<u>Cost</u>			
Balance b/f	14,870	19,396	34,266
Additions in period	-	-	-
	-----	-----	-----
At 31 August 2021	14,870	19,396	34,266
	=====	=====	=====
<u>Depreciation</u>			
Balance b/f	14,869	16,527	31,396
Charge for period	-	857	857
	-----	-----	-----
At 31 August 2	14,869	17,384	32,253
	=====	=====	=====
<u>Net Book Value</u>			
At 31 August 2021	1	2,012	2,013
	=====	=====	=====
At 31 July 2020	1	2,869	2,870
	=====	=====	=====
7. <u>RECONCILIATION OF FUNDS</u>			<u>TOTAL</u>
			£
At 1 August 2020			63,643
Surplus-Period ended 31 August 2021			7,757

			71,400
			=====

HIGHWAYS AT HAMSTREET

8. **STAFF COSTS AND NUMBERS**

There were (2021-9) staff employed by the charity during the year at a cost of £126,875 (2019-£121.673).

9. **TRUSTEES REMUNERATION AND EXPENSES**

None of the charity's trustees were directly or indirectly remunerated in any way. It is the policy of the charity to reimburse in full all expenses incurred by its trustees and committee members in connection with its charitable activities. During the year the total amount reimbursed to Trustees and committee members in respect of telephone, postage and other similar expense is reflected in notes 3 and 5.

10. **FUND RAISING ACTIVITIES**

Set out below is the net income generated from the respective fund raising activities during the period.

	2021 £	2020 £
Various others	2,013	2,494
	-----	-----
	2,013	2,494
	-----	-----

11. **FUNDS**

The total funds of the charity are all unrestricted.

We hereby accept adopt and approve the attached statement of financial activities for the period ended 31 August 2021 and the balance sheet as at 31 August 2021 together with the notes to the accounts.

..... Chairperson

..... Secretary

HIGHWAYS AT HAMSTREET
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 AUGUST 2021

	ALL FUNDS 2021	ALL FUNDS 2020
INCOMING RESOURCES	£	£
Nursery Fees	154,279	125,984
Lunches	4,901	5,655
Uniforms	1,466	628
Tea Towels	-	-
Fund Raising	2,013	2,494
Grants	-	10,000
Donations	300	-
Photographs	-	459
Bank Interest	5	15
	-----	-----
TOTAL INCOMING RESOURCES	162,964	145,422
	=====	=====
RESOURCES EXPENDED		
Direct Charitable Expenditure	152,426	141,718
Fund Raising and Publicity Costs	507	250
Management and Administration Costs	2,274	1,941
	-----	-----
	155,207	143,909
	=====	=====
NET INCOMING RESOURCES FOR PERIOD	7,757	1,513
	-----	-----
FUND BALANCE CARRIED FORWARD AT 31 AUGUST	71,400	63,643
	=====	=====

HIGHWAYS AT HAMSTREET

BALANCE SHEET

AS AT 31 AUGUST 2021

	2021 £	2020 £
TANGIBLE FIXED ASSETS	2,013 -----	2,870 -----
CURRENT ASSETS		
Stock	1,707	1,795
Sundry Debtors	940	1,130
Cash at Bank	72,362	63,479
Cash in Hand	-	-
	----- 75,009 =====	----- 66,404 =====
CURRENT LIABILITIES		
Creditors	360	360
Deferred Income	5,262	5,271
	----- 5,622 =====	----- 5,631 =====
NET CURRENT ASSETS	69,387 -----	60,773 -----
TOTAL ASSETS LESS CURRENT LIABILITIES	71,400 =====	63,643 =====
REPRESENTED BY GENERAL FUNDS	71,400 =====	63,643 =====

HIGHWAYS AT HAMSTREET
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 AUGUST 2021

INCOME	2021 £	£	2020 £
Nursery Fees	154,279		125,984
Lunches	4,901		5,655
Uniforms	1,466		615
Tea Towels	-		-
Fund Raising	2,012		2,494
Grants	-		10,000
Donations	300		200
Photographs	-		459
Bank Interest	5		15
	-----		-----
	162,963		145,422
	-----		-----
<u>EXPENDITURE</u>			
Materials	5,340		5,699
Rent	4,208		1,748
Wages	126,875		121,673
Lunches	4,664		5,506
Uniforms	1,008		627
Photos	-		88
Books & Toys	3,628		-
Insurance	1,631		1,593
Light & Heat	1,908		1,732
Printing, Postage & Stationery	100		124
Telephone	499		496
Computer Costs	296		285
Repairs & Renewals	1,521		1,435
Cleaning & Housekeeping	591		397
Legal and Professional	360		360
Depreciation	857		939
Miscellaneous Expenses	1,720		1,207
	-----		-----
		155,206	143,909
		-----	-----
NET (DEFICIT)/SURPLUS for year		7,757	1,513
		=====	=====