

HIGHWAYS AT HAMSTREET
ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

HIGHWAYS AT HAMSTREET

LEGAL AND ADMINISTRATIVE DETAILS

Trustees	Jane Macey Maggie Keenan Jemma Thompson Jenna Newham Rebecca Docherty Michaela Morris Jemma Cope
Secretary	Jemma Thompson
Charity Number	1089979
Governing Document	Pre-school Learning Alliance Pre-school Constitution 1999
Objects	To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of the children through community groups and by instigating and adhering to, and furthering the aim of Pre-school Learning Alliance.
Principal Address	Highways at Hamstreet Hamstreet Nr Ashford Kent TN26 2EA
Independent examiner	B.V.Symonds Little Orchards Sandyhurst Lane Ashford Kent
Principal bankers	Lloyds TSB High Street Ashford Kent

HIGHWAYS AT HAMSTREET
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FOR THE YEAR ENDED 31 JULY 2020

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HIGHWAYS AT HAMSTREET
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020

The trustees present herewith their report and the accounts, which have been prepared in accordance with current statutory requirements for the year ended 31 July 2020.

Review of the year

The Nursery had a very difficult and challenging year due to the pandemic. An Ofsted inspection in January produced a further outstanding result. The Nursery was closed and opened in line with Government requirement, with staff being furloughed as and when, but childcare was offered to critical workers children throughout. It was another busy year for Fund Raising, including a successful Pudding Promises evening and the Nursery is still in a healthy financial position. The trustees would like to thank everyone involved in the Nursery for their continued help and support.

Result

The surplus for the year amounted to £1,513 (2019 Surplus £1,766)

LIST OF TRUSTEES

Chairperson	Jenna Newham
Treasurer	Michaela Morris
Secretary	Jemma Thompson
Officers	Maggie Keenan
	Jane Macey
	Rebecca Docherty
	Jemma Cope

By order of the trustees

**HIGHWAYS AT HAMSTREET
REPORT OF THE INDEPENDENT EXAMINER
TO THE MEMBERS OF HIGHWAYS AT HAMSTREET
FOR THE YEAR ENDED 31 JULY 2020**

I report on the accounts of the charity for the year ended 31 July 2020 which are set out on pages 3-8

Respective responsibilities of trustees and examiner

The nursery's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 43 (2) of the Charities Act 1993, and that an independent examination is needed.

It is my responsibility to issue the report on these accounts.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under Section 43 (7) (b) of the Charities Act 1993. The examination includes a review of the accounting records kept by the nursery and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1, Which gives me reasonable cause to believe that in any material respect the requirement to keep accounting records in accordance with Section 41 of the Charities Act 1993 and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 1993 have not been met or:

2, To which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B.V.SYMONDS
Little Orchards
Sandyhurst Lane
Ashford Kent TN25 4NT

HIGHWAYS AT HAMSTREET

1. **ACCOUNTING POLICIES**

- (a) Basis of Accounting – These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities (the Charities “S.O.R.P”).
- (b) Voluntary income received by way of donations is included in the Statement of Financial Activities (the S.O.F.A) when received.
- (c) Gross fund raising income from events organised by the nursery itself is included in the SOFA when received.
- d) Premises overheads are aggregated and allocated to the various functional activities of the nursery on a percentage basis determined by the Trustees and disclosed in a note.
- e) Any costs which cannot be specifically identified to another functional activity of the nursery are included in the management and administration function.
- f) The Trustees decided to provide depreciation from inception on all tangible fixed assets of material value held by the nursery on a straight line basis so as to write off their cost over their estimated useful lives as follows:-

Fixtures and Fittings	5 years
Plant and Equipment	5 years

- g) No provision for taxation is included in the accounts as the nursery is entitled to the exemption from tax afforded by Section 505 of the Income and Corporation Taxes Act 1988.

HIGHWAYS AT HAMSTREET

	2020 £	2019 £
2. <u>OVERHEADS</u>		
Light and Heat	1,732	2,080
Insurance	1,593	2,604
Telephone	496	720
Repairs and Renewals	1,435	2,730
Cleaning and Housekeeping	397	676
Depreciation	939	1,204
	-----	-----
TOTAL FOR YEAR	6,592	10,014
	=====	=====
Allocated to		
Direct Charitable Expenditure	6,092	9,014
Fund Raising and Publicity	250	500
Management and Administration	250	500
	-----	-----
TOTAL ALLOCATION FOR YEAR	6,592	10,014
	=====	=====
3. <u>DIRECT CHARITABLE EXPENDITURE</u>		
Materials	5,699	6,706
Rent	1,748	12,505
Wages	121,673	134,408
Lunches	5,506	8,711
Uniforms	627	791
Tea Towels	-	-
Photos	88	-
Books and Toys	-	-
Computer Costs	285	390
Share of Premises Overheads	6,092	9,014
	-----	-----
	141,718	172,525
	=====	=====
4. <u>FUND RAISING AND PUBLICITY COSTS</u>		
Fund Raising Expenses	-	-
Share of Premises Overheads	250	500
	-----	-----
	250	500
	=====	=====

HIGHWAYS AT HAMSTREET

	2020 £	2019 £	
5. <u>MANAGEMENT AND ADMINISTRATION COSTS</u>			
Postage, Printing and Stationery	124	304	
Miscellaneous Expenses	1,567	1,019	
Share of Premises Overheads	250	500	
	-----	-----	
	1,941	1,823	
	=====	=====	
6. <u>TANGIBLE FIXED ASSETS</u>			
	Fixtures & Fittings	Plant & Equipment	Total
<u>Cost</u>			
Balance b/f	14,870	19,396	34,266
Additions in year	-	-	-
	-----	-----	-----
At 31 July 2019	14,870	19,396	34,266
	=====	=====	=====
<u>Depreciation</u>			
Balance b/f	14,869	15,588	30,457
Charge for year	-	939	939
	-----	-----	-----
At 31 July 2019	14,869	16,527	31,396
	=====	=====	=====
<u>Net Book Value</u>			
At 31 July 2020	1	2,869	2,870
	=====	=====	=====
At 31 July 2019	1	3,808	3,809
	=====	=====	=====
7. <u>RECONCILIATION OF FUNDS</u>			<u>TOTAL</u>
			£
At 1 August 2019			62,130
Surplus-Year ended 31 July 2020			1,513

			63,643
			=====

HIGHWAYS AT HAMSTREET

8. STAFF COSTS AND NUMBERS

There were (2020-9) staff employed by the charity during the year at a cost of £121,673 (2019-£134,408).

9. TRUSTEES REMUNERATION AND EXPENSES

None of the charity's trustees were directly or indirectly remunerated in any way. It is the policy of the charity to reimburse in full all expenses incurred by its trustees and committee members in connection with its charitable activities. During the year the total amount reimbursed to Trustees and committee members in respect of telephone, postage and other similar expense is reflected in notes 3 and 5.

10. FUND RAISING ACTIVITIES

Set out below is the net income generated from the respective fund raising activities during the year.

	2020 £	2019 £
Various others	2,494	3,286
	-----	-----
	2,494	3,286
	-----	-----

11. FUNDS

The total funds of the charity are all unrestricted.

We hereby accept adopt and approve the attached statement of financial activities for the period ended 31 July 2020 and the balance sheet as at 31 July 2020 together with the notes to the accounts.

..... Chairperson

..... Secretary

HIGHWAYS AT HAMSTREET
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

	ALL FUNDS 2020	ALL FUNDS 2019
	£	£
INCOMING RESOURCES		
Nursery Fees	125,984	152,337
Lunches	5,655	8,814
Uniforms	628	1,022
Tea Towels	-	-
Fund Raising	2,494	3,286
Grants	10,000	11,043
Donations	-	-
Photographs	459	300
Bank Interest	15	12
	-----	-----
TOTAL INCOMING RESOURCES	145,422	176,814
	=====	=====
RESOURCES EXPENDED		
Direct Charitable Expenditure	141,718	172,525
Fund Raising and Publicity Costs	250	500
Management and Administration Costs	1,941	1,823
	-----	-----
	143,909	175,048
	=====	=====
NET INCOMING RESOURCES FOR YEAR	1,513	1,766
	-----	-----
FUND BALANCE CARRIED FORWARD AT 31 JULY	63,643	62,130
	=====	=====

HIGHWAYS AT HAMSTREET**BALANCE SHEET****AS AT 31 JULY 2020**

	2020 £	2019 £
TANGIBLE FIXED ASSETS	2,870 -----	3,809 -----
CURRENT ASSETS		
Stock	1,795	1,924
Sundry Debtors	1,130	1,515
Cash at Bank	63,479	55,811
Cash in Hand	-	-
	----- 66,404 =====	----- 59,250 =====
CURRENT LIABILITIES		
Creditors	360	360
Deferred Income	5,271	569
	----- 5,631 =====	----- 929 =====
NET CURRENT ASSETS	60,773 -----	58,321 -----
TOTAL ASSETS LESS CURRENT LIABILITIES	63,643 =====	62,130 =====
REPRESENTED BY GENERAL FUNDS	63,643 =====	62,130 =====

HIGHWAYS AT HAMSTREET
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2020

INCOME	2020 £	£	2019 £
Nursery Fees	125,984		152,337
Lunches	5,655		8,814
Uniforms	615		1,022
Tea Towels	-		-
Fund Raising	2,494		3,286
Grants	10,000		11,043
Donations	200		-
Photographs	459		300
Bank Interest	15		12
	-----		-----
	145,422		176,814
	-----		-----
<u>EXPENDITURE</u>			
Materials	5,699		6,706
Rent	1,748		12,505
Wages	121,673		134,408
Lunches	5,506		8,711
Uniforms	627		791
Photos	88		200
Books & Toys	-		-
Insurance	1,593		2,604
Light & Heat	1,732		2,080
Printing, Postage & Stationery	124		304
Telephone	496		720
Computer Costs	285		390
Repairs & Renewals	1,435		2,730
Cleaning & Housekeeping	397		676
Legal and Professional	360		360
Depreciation	939		1,204
Miscellaneous Expenses	1,207		659
	-----		-----
		143,909	175,048
		-----	-----
NET (DEFICIT)/SURPLUS for year		1,513	1,766
		=====	=====