

Happy Tots Balance Sheet 31st August 2022

	£	£
<u>Fixed Assets</u>		
Plant & Machinery		291
Office Equipment		230
Fixtures & Fittings		170
		691
<u>Current Assets</u>		
Cash At Bank And In Hand	59,755	
Debtors	1,209.00	
Creditors : Amounts Due Within 1 Year	39,112	
Net Current Assets		21,852
Long Term Liabilities		
Bounceback Loan		4,306
Net Assets		18,237
<u>Unrestricted Funds</u>		
General Funds	18,237	18,237
Total Funds		<u>18,237</u>

Happy Tots Pre-School Income / Expenditure Year Ending 31st August 2022

Income

Grants & Funding	275,139	
Charitable Activities	28,076	
		303,215

Direct Costs

Charitable Activities	8,042	
		<u>8,042</u>
		295,173

Overheads

Support Costs - Rent and Rates	19,251	
Support Costs - Travelling Expenses	1,509	
Support Costs - Printing and Stationery	1,171	
Support Costs - Telephone and Computer	2,535	
Support Costs - Equipment Hire and Rental	2,352	
Support Costs - Maintenance	16,876	
Support Costs - General Expenses	5,494	
Management & Admin - Gross Wages	265,002	
Management & Admin - Professional Fees	6,355	
		<u>320,545</u>

Net Surplus : **-25,372**

Happy Tots Pre-School Financial Review For The Period Ending 31st August 2022

Financial Review

For the 12 month period ending 31st August 2022, the charity suffered a deficit of £25,372.. The majority of the income received was from council funding. The other significant element being term fees paid by parents.

The most significant costs were for staff wages, rent & activity resources.

Notes Forming Part Of The Financial Statements For The Period Ending 31st August 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

a) Basis Of Accounting

The financial statements have been prepared under the historical cost convention.

Depreciation Of fixed assets is calculated on reducing balance at 15%.

b) Fund Accounting

- Unrestricted Funds are available for use at the discretion of the trustees in order to meet the objectives of the charity.

- Designated Funds are unrestricted funds which are earmarked for particular purposes.

- Restricted Funds have restrictions placed on their expenditure by the donor.

c) Incoming Resources

All income is included in the financial statements. This comprises of council funding, small grants, term fees, donations and other fundraising.

d) Resources Expended

Expenditure is recognised on an accrual basis as costs are incurred. The main expenses are for staff wages, property rent & maintenance, activity resources and professional fees.

2. Trustee Remuneration

Some of the trustees are employed directly by the charity and are actively involved on a daily basis.

3. Accounts Preparation And Independent Examination

The accounts have been independently prepared by Roy Clements FICB PM.Dip of Dales Bookkeeping.