

**LINKS:
THE CHESTERFIELD AND NORTH EAST DERBYSHIRE COUNCIL
FOR VOLUNTARY SERVICE AND ACTION LIMITED**

**COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2021**

**Company Registration Number 04294079
Charity Number 1089963**

DERBY COMMUNITY ACCOUNTANCY SERVICE

Babington Lodge
128 Green Lane
Derby
DE1 1RY

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FOR VOLUNTARY SERVICE AND ACTION LIMITED

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FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

Stephen Wright (Chair)
Barbara Arrandale
Lorraine Dung
Teresa Waldron
Dave Radford (Resigned 17th November 2020)
Joe Roberts
Kaml Kaushik
Lorna Brady (Resigned 18th October 2021)
Cllr Paul Parkin (Resigned 18th October 2021)
Tim Wilkinson
Rita King (Appointed 19th October 2020)
Janice Marriott (Appointed 19th October 2020)
Scott Fox)(Appointed 5th January 2021)
Joye Dobbs (Resigned on 15th October 2020)

Company Secretary

James Lee

Chief Executive

James Lee

Registered office

1 Rose Hill East
Chesterfield
S40 1NU

Independent Examiner

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

OBJECTIVES AND ACTIVITIES

The charity is a charitable company limited by guarantee and was incorporated on 26th September 2001. It is governed by a memorandum and articles of association which have not been amended since incorporation. Its objects are:

- a. to promote any charitable purposes for the benefits of the community in particular but not exclusively in the local government districts of Chesterfield and North East Derbyshire and the neighbourhood ("the area of benefit") and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness;
- b. to promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

The charity has three main strategic priorities:

1. to improve the environment for a thriving third sector by tackling different forms of inequality;
2. to maintain the free initial service to all groups in Chesterfield and North East Derbyshire;
3. to support the engagement of Black and Minority Ethnic groups and build their capacity.

Summary of main activities undertaken for the public benefit in relation to these objects

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the objective and priorities they have set.

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ACHIEVEMENTS AND PERFORMANCE

The Statement of Financial Activities for the year is set out on the attached financial statements. A summary of the financial results and the work of the charity are set out below.

Income Generation

The charity's income during the year ended 31 March 2021 increased from £157,962 to £284,666. The increase was mainly due to the various additional funding secured to address challenges imposed by the unprecedented Covid-19 pandemic. In particular, the charity managed to successfully secured (a) £11,998.00 from Foundation Derbyshire to offer support to generic frontline voluntary organisations and community groups in tackling issues arisen from the pandemic; (b) £19,991.00 from UK Community Foundation to provide infrastructure support to BME community associations as the BME population has been disproportionately affected by the pandemic due to socially constructed inequalities and notably the types of employment many BME people are in; (c) £100,000 from the National Lottery's Covid Emergency Funding Programme to set up a pilot BME Sitting Service to support isolated BME carers.

As mentioned in the previous annual report, a national lockdown was imposed by the Government in March 2020. The charity had to quickly adapt to the rapidly changing socio-economic and political environment with the aim to find ways to better support local frontline charities, voluntary organisations and community groups in response to the unprecedented COVID-19 Public Health Crisis. The staff of the charity had to work from home in order to comply with the Government's guidance. Meetings and events were held through virtual platforms such as Zoom or Microsoft Teams software application.

During the year between April 2020 and March 2021, despite the turbulence and challenging climate of Covid-19, the Core Service has been successfully maintaining its primary activity in providing free advice and support to voluntary and community groups in the Chesterfield and North East Derbyshire area by rapidly adapting innovative approaches to deal with challenges caused by the pandemic.

It offered accessible website information updates and daily e-bulletins to keep frontline voluntary organisations and community groups up-to-date with initiatives and policies of central government, local authorities, the local clinical commissioning group and health agencies, funding bodies, as well as other relevant organisations. The charity suspended all the face-to-face appointments and physical meetings or events in order to protect the staff team and the vulnerable sections of the local community. Instead, the charity's dedicated staff team worked from home and provided advice and support through regular email correspondence, telephone consultations, as well as virtual one-to-one and group meetings to ensure the sustainability of infrastructure advice to enable frontline groups and voluntary organisations to continue their vital support to members of the local community, especially to those who are socially isolated and clinically vulnerable. Areas of advice and information given included funding opportunities, funding bids, policy formation, strategic and activity planning in a Covid safe manner, budgeting, governance and constitutional matters, etc.

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In addition to the regular news and policy e-bulletins, the staff team compiled and distributed a regular funding e-bulletin up to 5 times a week reaching over 700 voluntary organisations and community groups and individuals operating or working in Chesterfield, North East Derbyshire and the wider Derbyshire areas.

Links Core Service is led by the Chief Executive who is responsible for strategic partnership work both between different voluntary organisations and with statutory agencies by engaging in a number of strategic partnerships in Derbyshire. We feed in information to and from the voluntary sector to aid in strategic and service development.

Links Core Service via the Chief Executive is also responsible for the overall management of the charity and its projects. It takes a contribution of overheads including management from projects and services run by Links. This helps sustain the free service to groups and the partnership work.

The Core Service was funded by grants from three local authorities: Chesterfield Borough Council, Derbyshire County Council and North East Derbyshire District Council amounting to £51,647 during the financial year 2020-2021. The Core Service has reduced income from fees and contributions as mentioned in previous years, as well as a reduction in grant from North East Derbyshire District Council. However, the charity managed to secure additional project funding sources during the year to carry out activities and services compatible to its aims. The charity's core staff hours were as follows: two and half days (18.5 hours) of the Chief Executive; three part time days (18.5 hours) of the Groups and Project Manager; three part time days (16.5 hours) of the ICT Worker; five days (30 hours) of the Administrative and Information Worker. Other hours of the Chief Executive's two and half days a week, and the overtime payments of the ICT Worker and the Advice and Project Manager were funded by various projects that were compatible to the charity's aims and objectives including strategic projects to engage Black and Minority Ethnic Groups and other service fees. Links has developed expertise in supporting Black & Minority Ethnic (BME) groups. The charity has a service level agreement with Derbyshire County Council to support the Derbyshire-wide BME Forum, as well as other one-off contracts with Derbyshire County Council and partner agencies to engage and work closely with BME communities.

During 2020/2021, the charity has continued to consolidate its existing generic services whilst using innovative (ICT including social media) channels of access to information for voluntary and community groups such as the weekly email bulletins, policy templates and readily available information sheets on the charity's website, as well as organising funding workshops.

Investment policy and returns

The charity has only small funds to invest because much funding comes in arrears and there are no substantial reserves. A policy of spreading risk has been adopted for many years and long term deposits are placed with another (Co-op) bank deposit account in addition to the

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main current account with Unity Trust Bank. Unfortunately, due to the economic decline and bank changes, the charity no longer earns any interest from its current account and deposit account. The charity generated zero interest from the bank during the financial year.

Fund-raising

Fund-raising and business development are carried out by the Chief Executive through securing grants, service contracts or negotiating consultancy work with various agencies. The trustees regularly review the fund-raising strategy and approve the general direction of funding bids or project proposals in line with the Strategic Plan. The proportion of resources spent on fund-raising was £5,000 which was the same amount spent in the previous year. The majority of the work was around raising fees from service contracts.

The majority of successful fund-raising came via the Strategic Projects as a direct result of the excellent track record of the Black & Minority Ethnic support projects led by the Chief Executive.

Resources expended and services

The income on unrestricted (core) work was in excess of expenditure by £12,960. The transfer was designated for the redundancy reserve. The overall expenditure figure was £174,578.

Volunteers

The charity recognises it is difficult to involve volunteers in the charity's main activities of advice giving which often include interpretation of legal and regulatory requirements. During the year the organisation had no volunteers other than trustees.

ACHIEVEMENTS AND PERFORMANCE

Employee involvement and employment of the disabled

Employees have been consulted on issues of concern to them by means of regular staff and team meetings and by individual consultation.

The charity has implemented a number of detailed policies in relation to all aspects of personnel matters including:

- Equal Opportunities policy
- Environmental policy
- Safeguarding policy
- Vulnerable Adults policy

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- Health & Safety policy
- Job-Sharing policy
- Recruitment guidelines
- Scheme of Delegated Powers

In accordance with the charity's equal opportunities policy, the charity has long established fair employment practices in the recruitment, selection, retention and training of staff. In particular, flexible working arrangements are offered to be family friendly. The policies are reviewed in rotation by the Board at relevant intervals, usually on a three-year cycle.

FINANCIAL REVIEW

Reserves

The reserves have been reviewed to ensure they continue to cover redundancies of core and project staff. The designated reserve has been increased in line with the statutory minimum. Reserves are also kept covering rent and service charge liabilities. A small sum is kept for fixed asset replacement. The major reserves are for restricted Strategic Work and for the unrestricted Core Service. Both these stand at well over a year's running costs and any excess will be used to buy in short term freelance work or overtime where there are pressures on service.

Changes in fixed assets

The charity does not have any fixed assets. The trustees are of the view that most computers only have a life of a year before they may need replacing or upgrading. The value of furniture and other office equipment owned by the charity has been written off many years ago.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Links is based at 1 Rose Hill East, Chesterfield which is the company's registered office and the principal address of the charity. Links is a company limited by guarantee and not having a share capital (company registration No. 04294079) and Registered Charity (No. 1089963).

Trustee selection methods

Trustees serve for a three year period and may be re-elected for a further three year period. The trustees meet five to six times a year for a two-hour meeting. The total number of places on the board is 21 of which 12 places were filled during the year.

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The trustee board discusses each year which trustees are due to retire, who is not standing for re-election, and what gaps in skills, knowledge, and experience this would leave. The board seeks to be representative of the users of the charity in terms of gender, ethnicity, age, size of group, urban/rural, employing/not employing and any other relevant equality groups. It also encourages nominations from local authorities on the same basis as voluntary and community organisations. Board members are supported by the staff to recruit people to the board to fill the identified gaps. A general invitation for nominations is also sent out to all member organisations and individual members together with a description of the role of a trustee of the charity.

The Officers, particularly the Chair and Treasurer, maintain a watching brief in between board meetings and visit the premises to discuss strategy and staffing issues, and inspect the books. There are no standing sub-committees.

Risk management policy

The trustees have, with advice from the appointed accountant, introduced an annual review of risks when designating unrestricted reserves and carry out regular management reviews to assess business risks to the core service and to specific projects. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks.

Auditors

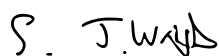
In line with Charity Commission guidance, the trustees have moved to independent examination rather than a full audit and an appropriate resolution was passed at the Annual General Meeting on 4th September 2012.

Small company provisions

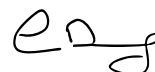
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
1 Rose Hill East
Chesterfield
S40 1NU

Signed on behalf of the trustees



Stephen Wright
Chair of Links Board



Lorraine Dung
Treasurer of Links Board

Approved by the trustees on 30 November 2021

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mark Newey ACMA

M. Newey 30/11/2021

Address: Derby Community Accountancy Service, Babington Lodge, Green Lane, Derby

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STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2021 £	Total Funds Year to 31 Mar 2020 £
<u>Income from:</u>					
Donations		-	-	-	-
Income from charitable activities	3	61,647	222,442	284,089	153,601
Other income	5	577	-	577	4,361
Investment income	4	-	-	-	-
Total incoming resources		62,224	222,442	284,666	157,962
<u>Expenditure on:</u>					
Raising funds		-	-	-	-
Charitable objects	6	49,264	125,314	174,578	173,814
Total resources expended		49,264	125,314	174,578	173,814
Net (outgoing)/incoming resources before transfers		12,960	97,128	110,088	(15,852)
Transfer between funds		-	-	-	-
Net movement in funds		12,960	97,128	110,088	(15,852)
Funds brought forward		57,813	93,007	150,820	166,672
Funds carried forward		70,773	190,135	260,908	150,820

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 18 form part of these financial statements.

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BALANCE SHEET

31 MARCH 2021

	Note	2021 £	2020 £
Current assets			
Debtors	10	893	-
Cash at bank and in hand	11	263,528	153,405
		<u>264,421</u>	<u>153,405</u>
Creditors: amounts falling due within one year	12	<u>3,513</u>	<u>2,585</u>
Net current assets		<u>260,908</u>	<u>150,820</u>
Total assets less current liabilities		<u>260,908</u>	<u>150,820</u>
Net assets		<u>260,908</u>	<u>150,820</u>
Funds			
Restricted	13	190,135	93,007
Unrestricted – general reserves	13	-	-
Unrestricted – designated reserves	13	70,773	57,813
TOTAL FUNDS		<u>260,908</u>	<u>150,820</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the trustees on the 30 November 2021 and are signed on their behalf by:

L Dung
Treasurer of Links Board



Company Registration Number: 04294079

The notes on pages 11 to 18 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Links is a company limited by guarantee not having a share capital. The company's registered office is, 1 Rose Hill East, Chesterfield, S40 1NU. At the end of the year there were 12 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

The accounts for the year ended 31 March 2020 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

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1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to

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YEAR ENDED 31 MARCH 2021

provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

Asset category	Annual rate
Equipment	20%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3 Incoming resources from the charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2021	Total Funds Year to 31 Mar 2020
	£	£	£	£
Chesterfield Borough Council	26,002	-	26,002	26,002
Derbyshire County Council	30,755	28,625	59,380	74,832
N.E. Derbys District Council	4,890	-	4,890	9,779
NHS Derby and Derbyshire	-	25,248	25,248	25,248
DHA	-	14,625	14,625	5,250
Derbyshire Carers	-	10,000	10,000	10,000
Multi Faith Centre	-	-	-	2,490
Derbyshire Police and Crime Commission	-	7,000	7,000	-
Amber Valley CVS	-	4,955	4,955	-
Foundation Derbyshire	-	11,998	11,998	-
UK Community Foundation	-	19,991	19,991	-
National Lottery Community Fund	-	100,000	100,000	-
	61,647	222,442	284,089	153,601

Chesterfield Borough Council's unrestricted funding consists of an annual core grant of £16,002 and a one-off COVID Business Grant £10,000.

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4. Interest receivable

	Year to 31 Mar 2021 £	Year to 31 Mar 2020 £
Bank interest receivable (unrestricted)	-	-

5. Sundry income (Fees for services)

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2021 £	Total Funds Year to 31 Mar 2020 £
Service charge - general	-	-	-	1,361
Future In Mind (NDVA)	-	-	-	2,500
Derbyshire Carers	-	-	-	500
Other	577	-	577	-
	<u>577</u>	<u>-</u>	<u>577</u>	<u>4,361</u>

6. Total resources expended

	Charitable activities Mar 2021 £	Charitable activities Year to 31 Mar 2020 £
Project work	26,322	37,938
Training	1,200	-
Fees	6,332	2,754
Stationery	23	789
Hospitality	-	186
Telephone	277	1,492
Salaries	132,566	119,415
Equipment and maintenance	-	1,135
Rent and premises costs	6,576	8,748
Insurance	1,282	1,270
Sundry	-	87
	<u>174,578</u>	<u>173,814</u>

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Expenditure on charitable activities was £174,578 (2020: £173,814) of which £125,314 was restricted (2019 £115,482)

7. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2021	2020
	£	£
Independent Examiner's Fees	1,200	1,175
Depreciation	<u>-</u>	<u>-</u>

8. Directors and key management personnel

During the year Trustees did not receive remuneration.

The key management personnel of the charity consist of the Trustees, professional advisors and the Chief Executive Officer.

9. Employees

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to 4.

	Year to 31 Mar 2021 No	Year to 31 Mar 2020 No
Direct Charitable Staff	4	3
Governance	1	1
	<u>5</u>	<u>4</u>

The aggregate payroll costs were:

	Year to 31 Mar 2021 £	Year to 31 Mar 2020 £
Wages and salaries	124,930	112,470
Social security costs	7,404	6,945
Pension costs	232	-
	<u>132,566</u>	<u>119,415</u>

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No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

10. Debtors

	2021	2020
	£	£
Sundry	893	-
	<u>893</u>	<u>-</u>
	<u>893</u>	<u>-</u>

11. Bank accounts and cash in hand

	2021	2020
	£	£
Current Account	178,549	68,426
Co-Op deposit account	84,979	84,979
	<u>263,528</u>	<u>153,405</u>
	<u>263,528</u>	<u>153,405</u>

12. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,513	2,585
	<u>3,513</u>	<u>2,585</u>
	<u>3,513</u>	<u>2,585</u>

13. Statement of funds

**LINKS:
THE CHESTERFIELD AND NORTH EAST DERBYSHIRE COUNCIL
FOR VOLUNTARY SERVICE AND ACTION LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

	At 1 April 2020 £	Incoming £	Outgoing £	Transfers £	At 31 March 2021 £
General reserve	-	62,224	(49,264)	(12,960)	-
Designated reserves					
Rent	8,000	-	-	-	8,000
Redundancies Fund	24,702	-	-	12,883	37,585
Fixed asset replacement	2,000	-	-	-	2,000
Core Service Deficit	23,111	-	-	77	23,188
Total unrestricted funds	57,813	62,224	(49,264)	-	70,773
Strategic Development (inc BME Projects)	93,007	63,873	(64,512)	-	92,368
Derbyshire Bilingual Buddies	-	14,625	(14,625)	-	-
Police and Crime Commission	-	11,955	(11,955)	-	-
Foundation Derbyshire	-	11,998	(11,998)	-	-
UK Community Funds Covid Grant	-	19,991	(12,001)	-	7,990
National Lottery Community Fund	-	100,000	(10,223)	-	89,777
Total restricted funds	93,007	222,442	(125,314)	-	190,135
Total funds	150,820	284,666	(174,578)	-	260,908

The purpose of each fund is as follows:

Strategic Development (including BME Projects)

Projects to further the strategic equality and diversity aims of Links including the work with Black and Minority Ethnic (BME) communities.

LINKS:
THE CHESTERFIELD AND NORTH EAST DERBYSHIRE COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

14. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds	£	£	£
General reserve			
Designated reserve	-	70,773	70,773
Restricted funds			
Strategic Development (inc BME Projects)	-	92,368	92,368
UK Community Foundations	-	7,990	7,990
National Lottery Community Fund	-	89,777	89,777
Total restricted funds	- <hr/>	190,135 <hr/>	190,135 <hr/>
Total funds	- <hr/> <hr/>	260,908 <hr/> <hr/>	260,908 <hr/> <hr/>

15. Related party transactions

The charity had no related party transactions that required disclosure.