

**Charity Registration No. 1089950**

**Company Registration No. 03673253 (England and Wales)**

**Burmantofts Community Nursery**

**(A Company Limited By Guarantee)**

**Trustees Annual Report And Unaudited Financial Statements**

**For The Year Ended 31 March 2023**

# **BURMANTOFTS COMMUNITY NURSERY**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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|-----------------------------|---|
| <b>Trustees</b>             | N Diamond<br>S Percival<br>F Dada<br>C Rooney<br>D Pearlman<br>S Williams                     |
| <b>Principal Staff</b>      | K Johnson (Nursery Manager)<br>S Noble - Steeples (Deputy Nursery Manager)                    |
| <b>Secretary</b>            | Pinsent Masons  |
| <b>Charity number</b>       | 1089950   |
| <b>Company number</b>       | 03673253  |
| <b>Registered office</b>    | Rigton Drive<br>Ebor Gardens<br>Leeds<br>LS9 7PY  |
| <b>Independent examiner</b> | Jessica Lawrence FCA CTA<br>Azets Audit Services Limited<br>33 Park Place<br>Leeds<br>LS1 2RY |
| <b>Bankers</b>              | Unity Trust Bank plc<br>4 Brindleyplace<br>Birmingham<br>B1 2HB                               |

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# **BURMANTOFTS COMMUNITY NURSERY**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **CONTENTS**

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|   | <b>Page</b> |
|---|-------------|
| Trustees' report                        | 1 - 6       |
| Statement of Trustees' responsibilities | 7           |
| Independent examiner's report           | 8           |
| Statement of financial activities       | 9           |
| Balance sheet                           | 10          |
| Notes to the financial statements       | 11 - 22     |

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**BURMANTOFTS COMMUNITY NURSERY  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees who are also directors for the purposes of company law, are pleased to present their annual report together with the independently examined financial statements of the charity for the year ended 31 March 2023, which are also prepared to meet the requirements for a directors' report and Financial Statements for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Reference and administration details**

Burmantofts Community Nursery is a company limited by guarantee registered 19 November 1998 (registered number 03673253) and a charity established by Constitution and registered with the Charity Commission on 3 January 2002 (registered charity number 1089950).

The Legal and Administrative Information page forms part of this trustees' report.

**Objectives and activities**

The charity's objects are:

- to advance the education of children and in particular those below compulsory school age by the promotion and provision of day care facilities which stimulate their growth and development through play;
- in the interests of social welfare, to promote and provide recreational facilities and other leisure - time activities for children so that their life chances may be improved; and
- to facilitate the training and employment of adults through the provision of childcare facilities for their children of a secure and appropriate nature while such training and or employment is taking place.

The nursery relies on the hard work and commitment of our professional, caring and responsive staff. Overall, we benefit enormously from having a very supportive and active community of staff, parents/carers, volunteers and service users.

The aims and differences the charity seeks to make are noted above in the charity's objects which include:

- To minimise staff turnover and ensure the best fit between the working patterns of staff and the demand for care.
- To review the financial projections as the nursery is 100% reliant on income from fees and grants.
- To position the nursery as a key player within the childcare agenda in Leeds.
- To maintain occupancy levels at 90%.

How we will achieve these:

To minimise staff turnover and ensure the best fit between the working patterns of staff and the demand for care.

- To offer ongoing training and development opportunities to all staff as identified in appraisals and reviews.
- To ensure that effective communication systems are in operation.
- To continually review the remuneration the nursery can offer to staff.

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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To review the financial projections as the nursery is 100% reliant on income from fees and grants.

- Each Board meeting monitor the actual and budgeted position for the month and year.
- The Manager to work to budget controls and make formal requests to the Board for any expenditure that falls out of the budget areas.
- To work within a budget which aims to achieve a modest surplus for 2022/2023 in keeping with plans to bolster the reserve and plan for future budgets operating within credit, taking account of known future demands so that the reserve reaches a safe level to enable the charitable objects to be delivered and reduce risks to the organisation's future viability. The policy on reserves is to hold running costs for 6 months.

To position the nursery as a key player within the childcare agenda in Leeds.

- To maintain contact with the Early Years agenda in Leeds, particularly Harehills Children's Centres.
- To maintain discussions with the Leeds Children's Services about business planning and the forward position of the nursery in relation to other settings.
- The manager to continue to attend all local network meetings and contribute to the developing agenda.
- To develop new contacts and alliances that can further develop the nursery.

To maintain occupancy levels at 90%.

- To maintain publicity about the nursery and sustain its profile in the local area.
- To develop a visiting programme which can maintain the nursery in the minds of local agencies who may wish to refer people to the services of the nursery.
- To continue with the register of the 2 year old FEEE (Free Early Education Entitlement) status.
- To maintain the OFSTED "good" rating – Which was reconfirmed when a visit was held by OFSTED on the 18<sup>th</sup> March 2022.

Burmantofts Community Nursery encourages volunteers at all levels within the organisation, whilst taking care to ensure that appropriate DBS (Disclosure and Barring Servicing) checks are in place.

The Board members are all volunteers and generously commit their time and attention to the governance of the charity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and performance**

To minimise staff turnover and ensure the best fit between the working patterns of staff and the demand for care.

- All staff continued to attend courses to enhance their knowledge and understanding of children and their needs such as safeguarding, First Aid, SEN.
- Communication structures are in place for regular board, management and staff meetings including appraisals and reviews.

**BURMANTOFTS COMMUNITY NURSERY  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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To review the financial projections as the nursery is 100% reliant on income from fees and grants.

- The Manager has worked within the budget set and where there has been variance the Board has been made aware and mitigated by other budget managements. The nursery has been required to make varying fee increases over the past few years. To acknowledge the cost of living the board agreed not to rise fees 2021-22.
- Our income is reliant on fee/grant income and we maintain a tight watch on any bad debt position. We continue to work to a tight payment policy and maintain a fee and finance sub group of the Board to review any potential problems with regards to fees not being paid. Our terms and conditions as well as the payment policy have been reviewed so we are now more confident about managing the payment of fees. All parents are to pay either in cash or by standing order.

To position the nursery as a key player within the childcare agenda in Leeds.

- The Manager has continued to attend all local network meetings and Children's Services meetings contributing to the developing agenda and gaining information to aid forward planning.
- The nursery was the subject of an Ofsted inspection in March 2022 and was rated "good". The report was very complimentary and the board and staff were happy with this outcome as a fair representation of the work of the nursery.
- The Manager has continued to actively develop new contacts and alliances to help the nursery's position in the local childcare market. The board is majoring on ways to ensure the nursery's position as a stand-alone organisation.

To maintain occupancy levels at 90% .

- The nursery has continued to be promoted by word of mouth and active management of the waiting list.
- The nursery reconfirmed the OFSTED rating 'good' in March 2022, which enabled the nursery to continue to offer FEEE for both 2 Year old and 3/4 Year olds.

**How our activities deliver public benefit**

Burmantofts Community Nursery, when established, was restricted by its funding sources to provide childcare to parents/carers of children in the Burmantofts area of Leeds (an identified area of social disadvantage). In addition a percentage of parents/carers were to be under 25. Whilst the grants to the nursery have now finished the nursery does still respond to the initial ethos and help parents/carers living within the inner city area of Burmantofts and support those who require childcare support to access education, training or employment. However, to maintain sustainability the nursery does increasingly offer care to some parents who do not fully meet the initial ethos.

Our interest is in supporting those parents/carers most in need of childcare and this is evidenced by the high percentage of parents/carers who have their fees paid through some form of state support. The nursery provides a very important service by helping families identify sources of subsidy and support so that they can use the nursery.

Our level of fees are set at a rate which gives us a financial deficit for the year, the board understand this and can currently absorbed the loss within the reserves. We set fees paying close attention to what parents/ carers will be able to manage and access through other forms of subsidy and to what we need to do to remain solvent.

We continue to have a strong working relationship with outside professionals such as STARS team, SENIT team, SLT team etc. We feel we have been very successful at creating a positive, stimulating environment, one where we feel the children are able to reach their full potential with staff support and guidance.

When reviewing the aims and objectives of the charity and in planning future activities the trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Plans for the future**

Key developing issues which the nursery needs to pay attention to over the coming year are:-

- To maintain our 'good' OFSTED rating;
- To continue to market the nursery;
- To ensure there is a smooth transition as new trustees arrive and long standing trustees step down;
- To work with local partners as part of the local community;
- To respond to the reformed requirements for Early years Foundation Stage Framework revised in September 2021;
- To be prepared to respond as childcare develops;

The trustees thank everyone who works and cares for the nursery for your determination, energy and belief in what we set out to achieve. We have another complex year ahead of us but it is one in which we shall put the interests of all our children, parents/carers and staff at the forefront of the developing agenda in Leeds.

**Financial review**

The Statement of Financial Activities shows a net deficit for the year of £64,374 (2022 - £33,146). The deficit consists of an unrestricted deficit of £26,425 and a restricted deficit of £37,949 after depreciation charged on the building of £55,737.

The reserves stand in total at £799,742 at 31 March 2023 (2022 - £864,116). The net current assets have decreased during the year from £682,745 to £674,110. The financial position of the charity is satisfactory.

The management committee have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be approximately 6 months of resources expended, which amounts to £206,000.

The current level of free reserves is £642,425, which is well above the target level outlined above. The trustees nevertheless consider it prudent to consider setting aside additional reserves for future currently unplanned contingencies.

The trustees will review the reserves policy annually. The principal funding source is the income received from fees and grants.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Key risks have been identified as follows:

The loss or reduction of the OFSTED grading of 'good'. However, this risk is reduced following the re-establishment of a 'good' rating in March 2022.

Governmental Legislation change around 2 year old provision which would affect our service considerably. We need to manage this risk in the long term.

Much of our capacity and intake depends on our excellent reputation within the community. As a nursery and a business we continue to strive to uphold this status within the heart of our ethos. Further marketing of our website and making good contacts with other agencies helps to uphold our reputation.

**BURMANTOFTS COMMUNITY NURSERY  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Structure, governance and management**

The company was incorporated on 19 November 1998 under the Companies Act 1985. The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The nursery has a voluntary Board of Trustees with advisers responsible for the governance of the charity. We are fortunate to have had unstinting service from a core number of Board Trustees, some of whom have been with the nursery since its inception in 2002.

The trustees give their time voluntarily. Any expenses reclaimed by trustees from the charity are set out in Note 6 to the financial statements.

The Board addresses training needs as they arise and encourages trustees to attend any courses available to staff. In addition trustees in key positions provide in depth information to other trustees on key areas of charity management e.g. financial planning, legal matters, health and safety, risk assessment etc.

All the directors of the company are also trustees of the charity, and there are no other trustees. The trustees who served during the period are set out in the legal and administrative information page. In accordance with the articles of association, by order of rotation Stephen Williams and Sarah Percival will retire by rotation at the next annual general meeting and being eligible, plan to offer themselves for re-election.

The charity is organised so that the trustees meet regularly to manage its affairs. The charity employs a nursery manager together with a number of support staff.

The management committee has conducted its own review of the major risks to which the charity is exposed.

Safeguarding Children policies are in place, as are health and safety policies. Consideration has been given to the risks associated with employment matters and financial risks have been managed by a detailed consideration of future cash flows within the charity. During the risk review the requirements of OFSTED were taken into full account.

In addition to systems being established to minimise the above areas of risk, internal risks have been minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity.

The above procedures are under continuous review to ensure they still meet the needs of the charity.

Nursery Manager Karen Johnson has been in the post since October 2004 years and worked for the nursery since October 2001. She has established a strong and committed team around her with Sarah Noble-Steeple continuing as Deputy Manager. The nursery has seen a number of changes within the staff team over the last 12 months:

Lydia Shearon – Joined the team in October 2022

Kirsty Dixon – Joined the team in November 2022



**BURMANTOFTS COMMUNITY NURSERY  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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The staff team continues to be highly qualified. The nursery currently employs:-

- 1 Nursery Manager
- 1 Deputy
- 1 Nursery Officer
- 1 Nursery Officer (QTS)
- 9 qualified to level 3 term time Nursery Nurses
- 1 qualified to level 2 term time Nursery Assistant
- 1 Nursery cook

The trustees consider the Nursery Manager and the Deputy Nursery Manager as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. The pay of the charity's key management personnel is reviewed annually and increased at the trustees' discretion and taking into consideration the financial situation of the nursery. The remuneration is also bench-marked with nurseries of a similar size and activity.

**Small Company Rules**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Trustees' report was approved by the Board of Trustees.



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**N Diamond**

Trustee

Dated: 27/08/2023 .....

**BURMANTOFTS COMMUNITY NURSERY  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees and their statutory responsibilities**

The trustees responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistency;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business for the foreseeable future.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **BURMANTOFTS COMMUNITY NURSERY (A COMPANY LIMITED BY GUARANTEE) INDEPENDENT EXAMINER'S REPORT**

## **TO THE TRUSTEES OF BURMANTOFTS COMMUNITY NURSERY**

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I report to the Trustees on my examination of the financial statements of Burmantofts Community Nursery (the charity) for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Jessica Lawrence*

**Jessica Lawrence FCA CTA**

Azets Audit Services Limited  
33 Park Place  
Leeds  
LS1 2RY

Dated: 29/08/2023  
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**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

|  |           | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|--|-----------|------------------------------------|----------------------------------|--------------------|--------------------|
|  | Notes     |                                    |                                  |                    |                    |
| <b><u>Income from:</u></b>                                     |           |                                    |                                  |                    |                    |
| Charitable activities  |           |                                    |                                  |                    |                    |
| Grants and Contracts   | 3         | 198,048                            | 62,497                           | 260,545            | 246,444            |
| Nursery fees   | 3         | 75,615                             | -                                | 75,615             | 94,719             |
| Investments  |           | 11,442                             | -                                | 11,442             | 368                |
|  |           |                                    |                                  |                    |                    |
| <b>Total income</b>  |           | <b>285,105</b>                     | <b>62,497</b>                    | <b>347,602</b>     | <b>341,531</b>     |
| <b><u>Expenditure on:</u></b>                                  |           |                                    |                                  |                    |                    |
| Charitable activities  | 4         | 311,530                            | 100,446                          | 411,976            | 374,677            |
|  |           |                                    |                                  |                    |                    |
| <b>Net expenditure for the year/<br/>Net movement in funds</b> |           | <b>(26,425)</b>                    | <b>(37,949)</b>                  | <b>(64,374)</b>    | <b>(33,146)</b>    |
|  |           |                                    |                                  |                    |                    |
| Fund balances at 1 April 2022                                  |           | 668,850                            | 195,266                          | 864,116            | 897,262            |
|  |           |                                    |                                  |                    |                    |
| <b>Fund balances at 31 March 2023</b>                          | <b>15</b> | <b>642,425</b>                     | <b>157,317</b>                   | <b>799,742</b>     | <b>864,116</b>     |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

A fully detailed Statement of Financial Activities for the year ended 31 March 2022 is shown at note 16.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

|   |       | 2023            |                | 2022<br>as restated |                |
|---|-------|-----------------|----------------|---------------------|----------------|
|   | Notes | £               | £              | £                   | £              |
| <b>Fixed assets</b>                                   |       |                 |                |                     |                |
| Tangible assets                                       | 9     |                 | 125,632        |                     | 181,371        |
| <b>Current assets</b>                                 |       |                 |                |                     |                |
| Debtors   | 10    | 12,827          |                | 17,027              |                |
| Investments   | 11    | 595,556         |                | 584,172             |                |
| Cash at bank and in hand                              |       | 87,782          |                | 91,893              |                |
|   |       | <u>696,165</u>  |                | <u>693,092</u>      |                |
| <b>Creditors: amounts falling due within one year</b> | 12    | <u>(22,055)</u> |                | <u>(10,347)</u>     |                |
| Net current assets                                    |       |                 | 674,110        |                     | 682,745        |
| <b>Total assets less current liabilities</b>          |       |                 | <u>799,742</u> |                     | <u>864,116</u> |
| <b>Income funds</b>                                   |       |                 |                |                     |                |
| Restricted funds                                      | 13    | 157,317         |                | 195,266             |                |
| Unrestricted funds                                    | 15    | 642,425         |                | 668,850             |                |
|   | 15    | <u>799,742</u>  |                | <u>864,116</u>      |                |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/08/2023



N Diamond  
Trustee

Company Registration No. 03673253

**BURMANTOFTS COMMUNITY NURSERY  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**Charity information**

The Charity is limited by guarantee and does not have share capital. The liability of members is limited to £1 per member. The charity was incorporated in England and the registered office is Rigton Drive, Ebor Gardens, Leeds, LS9 7PY.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention to include certain financial instruments at fair value. The principle accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are donations and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

**1.4 Income**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified reliably.

- The value of services provided by volunteers is not included.
- Investment income is included when receivable.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Fees receivable are accounted for in the period in which the service is provided.
- Where income is received specifically for expenditure in a future accounting period the amount is deferred.

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items are only capitalised where the purchase price exceeds £1,000.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                      |  |
|----------------------|--|
| Nursery building     | 4% straight line, 10% straight line for building extension |
| Nursery equipment    | 25% straight line  |
| Outdoor nursery area | 25% straight line  |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**(Continued)**

***Impairment of financial assets***

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Other financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.



**BURMANTOFTS COMMUNITY NURSERY  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**(Continued)**

**1.11 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

**1.12 Debtors**

Prepayments and accrued income represent time apportioned expenses or income to be recognised in a future accounting period.

Debtors, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Debtors are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

**1.13 Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Creditors are derecognised when, and only when, obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees are of the opinion that there are no material estimates or judgements.

**BURMANTOFTS COMMUNITY NURSERY  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

[illegible]

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4 Charitable activities**

|  | <b>2023</b>    | <b>2022</b>    |
|--|----------------|----------------|
|  | <b>£</b>       | <b>£</b>       |
| Staff costs                            | 276,188        | 251,112        |
| Payroll costs                          | 924            | 931            |
| Staff training                         | 598            | 1,621          |
| Staff uniforms                         | 372            | -              |
| Nursery consumables                    | 20,646         | 26,064         |
| Cleaning and medical supplies          | 12,657         | 7,328          |
| Food and milk                          | 3,567          | 2,718          |
| Sundries                               | 134            | 225            |
| Hospitality                            | 688            | 571            |
|  | <u>315,774</u> | <u>290,570</u> |
| Share of support costs (see note 5)    | 80,317         | 79,907         |
| Share of governance costs (see note 5) | 15,885         | 4,200          |
|  | <u>411,976</u> | <u>374,677</u> |
| <b>Analysis by fund</b>                |                |                |
| Unrestricted funds                     | 311,530        | 285,847        |
| Restricted funds                       | 100,446        | 88,830         |
|  | <u>411,976</u> | <u>374,677</u> |

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5 Support costs**

|   | Support costs | Governance costs | 2023<br>Total | Support costs | Governance costs | 2022<br>Total |
|---|---------------|------------------|---------------|---------------|------------------|---------------|
|   | £             | £                | £             | £             | £                | £             |
| Depreciation                                | 55,739        | -                | 55,739        | 56,737        | -                | 56,737        |
| Buildings, gardens, maintenance and repairs | 2,618         | -                | 2,618         | 4,182         | -                | 4,182         |
| Security                                    | 877           | -                | 877           | 1,492         | -                | 1,492         |
| Postage and office supplies                 | 5,072         | -                | 5,072         | 3,698         | -                | 3,698         |
| Telephone                                   | 1,255         | -                | 1,255         | 1,091         | -                | 1,091         |
| Insurance                                   | 3,057         | -                | 3,057         | 2,779         | -                | 2,779         |
| Heat and light                              | 3,657         | -                | 3,657         | 4,014         | -                | 4,014         |
| Rates, water and waste disposal             | 7,680         | -                | 7,680         | 4,283         | -                | 4,283         |
| Accountancy and Independent Examination     | -             | 15,069           | 15,069        | -             | 2,976            | 2,976         |
| Professional fees                           | -             | 816              | 816           | -             | 1,224            | 1,224         |
| Bank charges                                | 362           | -                | 362           | 1,631         | -                | 1,631         |
|   | <u>80,317</u> | <u>15,885</u>    | <u>96,202</u> | <u>79,907</u> | <u>4,200</u>     | <u>84,107</u> |

Governance costs includes payments to the Independent Examiner of £1,300 (2022: £1,488) for Independent Examination fees, and £1,700 (2022: £1,488) for accountancy fees.

**6 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**7 Employees**

The average monthly number of employees during the year was:

|                         | <b>2023<br/>Number</b> | <b>2022<br/>Number</b> |
|-------------------------|------------------------|------------------------|
|                         | 13                     | 15                     |
|                         |                        |                        |
| <b>Employment costs</b> | <b>2023<br/>£</b>      | <b>2022<br/>£</b>      |
| Wages and salaries      | 262,402                | 242,953                |
| Social security costs   | 8,444                  | 3,233                  |
| Other pension costs     | 5,342                  | 4,926                  |
|                         | 276,188                | 251,112                |

The trustees consider its key management personnel comprise of the nursery manager and the deputy nursery manager. The total employment benefits of the key management personnel were £82,817 (2022: £73,209).

No employee earned £60,000 or more during the year (2022 - no employees).

**8 Taxation**

The company is a registered charity and is potentially exempt from income and corporation tax to the extent that income and gains are applicable and applied to charitable purposes only.

**9 Tangible fixed assets**

|                                    | <b>Nursery<br/>building<br/>£</b> | <b>Nursery<br/>equipment<br/>£</b> | <b>Outdoor<br/>nursery area<br/>£</b> | <b>Total<br/>£</b> |
|------------------------------------|-----------------------------------|------------------------------------|---------------------------------------|--------------------|
| <b>Cost</b>                        |                                   |                                    |                                       |                    |
| At 1 April 2022                    | 707,371                           | 9,759                              | 44,277                                | 761,407            |
| At 31 March 2023                   | 707,371                           | 9,759                              | 44,277                                | 761,407            |
| <b>Depreciation and impairment</b> |                                   |                                    |                                       |                    |
| At 1 April 2022                    | 526,002                           | 9,757                              | 44,277                                | 580,036            |
| Depreciation charged in the year   | 55,737                            | 2                                  | -                                     | 55,739             |
| At 31 March 2023                   | 581,739                           | 9,759                              | 44,277                                | 635,775            |
| <b>Carrying amount</b>             |                                   |                                    |                                       |                    |
| At 31 March 2023                   | 125,632                           | -                                  | -                                     | 125,632            |
| At 31 March 2022                   | 181,369                           | 2                                  | -                                     | 181,371            |

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10 Debtors**

|   | <b>2023</b>   | <b>2022</b>   |
|---|---------------|---------------|
|   | <b>£</b>      | <b>£</b>      |
| <b>Amounts falling due within one year:</b> |               |               |
| Trade debtors                               | 4,309         | 6,689         |
| Prepayments and accrued income              | 8,518         | 10,338        |
|   | <u>12,827</u> | <u>17,027</u> |

**11 Current asset investments**

|                      | <b>2023</b>    | <b>2022</b>    |
|----------------------|----------------|----------------|
|                      | <b>£</b>       | <b>£</b>       |
| Unlisted investments | 595,556        | 584,172        |
|                      | <u>595,556</u> | <u>584,172</u> |

**12 Creditors: amounts falling due within one year**

|                                    | <b>2023</b>   | <b>2022</b>   |
|------------------------------------|---------------|---------------|
|                                    | <b>£</b>      | <b>£</b>      |
| Other taxation and social security | 4,213         | 2,459         |
| Other creditors                    | 17,842        | 7,888         |
|                                    | <u>22,055</u> | <u>10,347</u> |

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**13 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|  | Movement in funds          |                       |                       | Movement in funds          |                       |                       |                             |
|--|----------------------------|-----------------------|-----------------------|----------------------------|-----------------------|-----------------------|-----------------------------|
|  | Balance at<br>1 April 2021 | Incoming<br>resources | Resources<br>expended | Balance at<br>1 April 2022 | Incoming<br>resources | Resources<br>expended | Balance at<br>31 March 2023 |
|  | £                          | £                     | £                     | £                          | £                     | £                     | £                           |
| Nursery<br>building<br>capital fund          | 49,999                     | -                     | (10,000)              | 39,999                     | -                     | (10,000)              | 29,999                      |
| LCC - 2 Year<br>Old Capital<br>Grant         | 167,184                    | -                     | (41,894)              | 125,290                    | -                     | (41,894)              | 83,396                      |
| LCC - 2 Year<br>Old Start Up<br>Grant (FEEE) | 9,409                      | -                     | (2,300)               | 7,109                      | -                     | (2,300)               | 4,809                       |
| LCC -<br>Inclusion<br>Grant                  | (2,038)                    | 20,771                | (16,667)              | 2,065                      | 49,694                | (30,948)              | 20,811                      |
| LCC -<br>Deprivation<br>Grant                | 18,359                     | 13,234                | (14,519)              | 17,074                     | 8,887                 | (11,607)              | 14,354                      |
| LCC - Early<br>Years Pupil<br>Premium        | 3,371                      | 3,808                 | (3,450)               | 3,729                      | 3,915                 | (3,695)               | 3,949                       |
|  | <u>246,284</u>             | <u>37,813</u>         | <u>(88,830)</u>       | <u>195,266</u>             | <u>62,497</u>         | <u>(100,444)</u>      | <u>157,317</u>              |

**Purpose of restricted funds:**

**Nursery Building Capital Fund:** The Nursery building capital fund represents funding received from SRB3 and from Yorkshire Forward less depreciation charged to date. The funding was received to construct a nursery at Burmantofts. Depreciation is charged to write off the cost of the building over the 25 year period of the lease of the land.

**Leeds CC – 2 Year Old Capital Grant:** The grant was given to fund the building extension to the nursery building in order to increase the capacity of the nursery. The expenditure has been capitalised and is being depreciated over the remaining life of the lease.

**Leeds CC – Deprivation Grant:** This grant is given to improve the outcomes for children living in deprived areas.

**Leeds CC – Inclusion Grant:** This grant was given to create better outcomes for two particular children with additional needs.

**Leeds CC – 2 Year Old Start Up Grant 13/14 and 14/15:** The 13/14 grant was given for the creation of 14 2 Year Old places in the nursery as part of the National Achieving 2 Year Old Campaign. The 14/15 grant was given for the creation of 63 2 Year Old places in the nursery as part of the National Achieving 2 Year Old Campaign. The funding enabled the nursery to deliver additional FEEE (Free Early Education Entitlement) places in areas of highest need.

**Leeds CC – Early Years Pupil Premium:** This grant is additional funding for Early Years settings to improve the education provided for disadvantaged 3 and 4 year olds.

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**14 Prior period adjustment**

The prior period adjustment relates to the reclassification of £584,172 from Cash at bank and in hand to Short term deposits, as this related to a cash balance which matured over a 12-month period.

**15 Analysis of net assets between funds**

|  | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|--|--|--|-----------------------------|
| <b>Fund balances at 31 March are represented by:</b> |  |  |                             |
| Tangible assets                                      | -  | 125,632                                    | 125,632                     |
| Net current assets                                   | 642,425                                      | 31,685                                     | 674,110                     |
|  | <u>642,425</u>                               | <u>157,317</u>                             | <u>799,742</u>              |

**Analysis of net assets between funds**

|  | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
|--|--|--|-----------------------------|
| <b>Fund balances at 31 March are represented by:</b> |  |  |                             |
| Tangible assets                                      | -  | 181,371                                    | 181,371                     |
| Net current assets                                   | 668,850                                      | 13,895                                     | 682,745                     |
|  | <u>668,850</u>                               | <u>195,266</u>                             | <u>864,116</u>              |



**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**16 Operating lease commitments**

At the reporting end date the charity had total commitments under non-cancellable operating leases as follows:

|                            | 2023<br>£    | 2022<br>£    |
|----------------------------|--------------|--------------|
| Within one year            | 2,528        | 2,529        |
| Between two and five years | -            | 2,528        |
|                            | <u>2,528</u> | <u>5,057</u> |

**17 Related party transactions**

There were no disclosable related party transactions during this or the previous financial year.

**18 Comparative Statement of Financial Activities**

|                                       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2022<br>£ |
|---------------------------------------|----------------------------|--------------------------|--------------------|
| <b><u>Income from:</u></b>            |                            |                          |                    |
| Grants and Contracts                  | 208,632                    | 37,812                   | 246,444            |
| Nursery fees                          | 94,719                     | -                        | 94,719             |
| Investments                           | 368                        | -                        | 368                |
| <b>Total income</b>                   | <u>303,719</u>             | <u>37,812</u>            | <u>341,531</u>     |
| <b><u>Expenditure on:</u></b>         |                            |                          |                    |
| Charitable activities                 | 285,847                    | 88,830                   | 374,677            |
| <b>Total expenditure</b>              | <u>285,847</u>             | <u>88,830</u>            | <u>374,677</u>     |
| <b>Net movement in funds</b>          | 17,872                     | (51,018)                 | (33,146)           |
| Fund balances at 1 April 2021         | 650,978                    | 246,284                  | 897,262            |
| <b>Fund balances at 31 March 2022</b> | <u>668,850</u>             | <u>195,266</u>           | <u>864,116</u>     |

**Charity Registration No. 1089950**

**Company Registration No. 03673253 (England and Wales)**

**Burmantofts Community Nursery**

**(A Company Limited By Guarantee)**

**Trustees Annual Report And Unaudited Financial Statements**

**For The Year Ended 31 March 2023**

# **BURMANTOFTS COMMUNITY NURSERY**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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|                             |   |
|-----------------------------|---|
| <b>Trustees</b>             | N Diamond<br>S Percival<br>F Dada<br>C Rooney<br>D Pearlman<br>S Williams                     |
| <b>Principal Staff</b>      | K Johnson (Nursery Manager)<br>S Noble - Steeples (Deputy Nursery Manager)                    |
| <b>Secretary</b>            | Pinsent Masons  |
| <b>Charity number</b>       | 1089950   |
| <b>Company number</b>       | 03673253  |
| <b>Registered office</b>    | Rigton Drive<br>Ebor Gardens<br>Leeds<br>LS9 7PY  |
| <b>Independent examiner</b> | Jessica Lawrence FCA CTA<br>Azets Audit Services Limited<br>33 Park Place<br>Leeds<br>LS1 2RY |
| <b>Bankers</b>              | Unity Trust Bank plc<br>4 Brindleyplace<br>Birmingham<br>B1 2HB                               |

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# **BURMANTOFTS COMMUNITY NURSERY**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **CONTENTS**

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|   | <b>Page</b> |
|---|-------------|
| Trustees' report                        | 1 - 6       |
| Statement of Trustees' responsibilities | 7           |
| Independent examiner's report           | 8           |
| Statement of financial activities       | 9           |
| Balance sheet                           | 10          |
| Notes to the financial statements       | 11 - 22     |

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**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees who are also directors for the purposes of company law, are pleased to present their annual report together with the independently examined financial statements of the charity for the year ended 31 March 2023, which are also prepared to meet the requirements for a directors' report and Financial Statements for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Reference and administration details**

Burmantofts Community Nursery is a company limited by guarantee registered 19 November 1998 (registered number 03673253) and a charity established by Constitution and registered with the Charity Commission on 3 January 2002 (registered charity number 1089950).

The Legal and Administrative Information page forms part of this trustees' report.

**Objectives and activities**

The charity's objects are:

- to advance the education of children and in particular those below compulsory school age by the promotion and provision of day care facilities which stimulate their growth and development through play;
- in the interests of social welfare, to promote and provide recreational facilities and other leisure - time activities for children so that their life chances may be improved; and
- to facilitate the training and employment of adults through the provision of childcare facilities for their children of a secure and appropriate nature while such training and or employment is taking place.

The nursery relies on the hard work and commitment of our professional, caring and responsive staff. Overall, we benefit enormously from having a very supportive and active community of staff, parents/carers, volunteers and service users.

The aims and differences the charity seeks to make are noted above in the charity's objects which include:

- To minimise staff turnover and ensure the best fit between the working patterns of staff and the demand for care.
- To review the financial projections as the nursery is 100% reliant on income from fees and grants.
- To position the nursery as a key player within the childcare agenda in Leeds.
- To maintain occupancy levels at 90%.

How we will achieve these:

To minimise staff turnover and ensure the best fit between the working patterns of staff and the demand for care.

- To offer ongoing training and development opportunities to all staff as identified in appraisals and reviews.
- To ensure that effective communication systems are in operation.
- To continually review the remuneration the nursery can offer to staff.

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

To review the financial projections as the nursery is 100% reliant on income from fees and grants.

- Each Board meeting monitor the actual and budgeted position for the month and year.
- The Manager to work to budget controls and make formal requests to the Board for any expenditure that falls out of the budget areas.
- To work within a budget which aims to achieve a modest surplus for 2022/2023 in keeping with plans to bolster the reserve and plan for future budgets operating within credit, taking account of known future demands so that the reserve reaches a safe level to enable the charitable objects to be delivered and reduce risks to the organisation's future viability. The policy on reserves is to hold running costs for 6 months.

To position the nursery as a key player within the childcare agenda in Leeds.

- To maintain contact with the Early Years agenda in Leeds, particularly Harehills Children's Centres.
- To maintain discussions with the Leeds Children's Services about business planning and the forward position of the nursery in relation to other settings.
- The manager to continue to attend all local network meetings and contribute to the developing agenda.
- To develop new contacts and alliances that can further develop the nursery.

To maintain occupancy levels at 90%.

- To maintain publicity about the nursery and sustain its profile in the local area.
- To develop a visiting programme which can maintain the nursery in the minds of local agencies who may wish to refer people to the services of the nursery.
- To continue with the register of the 2 year old FEEE (Free Early Education Entitlement) status.
- To maintain the OFSTED "good" rating – Which was reconfirmed when a visit was held by OFSTED on the 18<sup>th</sup> March 2022.

Burmantofts Community Nursery encourages volunteers at all levels within the organisation, whilst taking care to ensure that appropriate DBS (Disclosure and Barring Servicing) checks are in place.

The Board members are all volunteers and generously commit their time and attention to the governance of the charity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and performance**

To minimise staff turnover and ensure the best fit between the working patterns of staff and the demand for care.

- All staff continued to attend courses to enhance their knowledge and understanding of children and their needs such as safeguarding, First Aid, SEN.
- Communication structures are in place for regular board, management and staff meetings including appraisals and reviews.

**BURMANTOFTS COMMUNITY NURSERY  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

---

To review the financial projections as the nursery is 100% reliant on income from fees and grants.

- The Manager has worked within the budget set and where there has been variance the Board has been made aware and mitigated by other budget managements. The nursery has been required to make varying fee increases over the past few years. To acknowledge the cost of living the board agreed not to rise fees 2021-22.
- Our income is reliant on fee/grant income and we maintain a tight watch on any bad debt position. We continue to work to a tight payment policy and maintain a fee and finance sub group of the Board to review any potential problems with regards to fees not being paid. Our terms and conditions as well as the payment policy have been reviewed so we are now more confident about managing the payment of fees. All parents are to pay either in cash or by standing order.

To position the nursery as a key player within the childcare agenda in Leeds.

- The Manager has continued to attend all local network meetings and Children's Services meetings contributing to the developing agenda and gaining information to aid forward planning.
- The nursery was the subject of an Ofsted inspection in March 2022 and was rated "good". The report was very complimentary and the board and staff were happy with this outcome as a fair representation of the work of the nursery.
- The Manager has continued to actively develop new contacts and alliances to help the nursery's position in the local childcare market. The board is majoring on ways to ensure the nursery's position as a stand-alone organisation.

To maintain occupancy levels at 90% .

- The nursery has continued to be promoted by word of mouth and active management of the waiting list.
- The nursery reconfirmed the OFSTED rating 'good' in March 2022, which enabled the nursery to continue to offer FEEE for both 2 Year old and 3/4 Year olds.

**How our activities deliver public benefit**

Burmantofts Community Nursery, when established, was restricted by its funding sources to provide childcare to parents/carers of children in the Burmantofts area of Leeds (an identified area of social disadvantage). In addition a percentage of parents/carers were to be under 25. Whilst the grants to the nursery have now finished the nursery does still respond to the initial ethos and help parents/carers living within the inner city area of Burmantofts and support those who require childcare support to access education, training or employment. However, to maintain sustainability the nursery does increasingly offer care to some parents who do not fully meet the initial ethos.

Our interest is in supporting those parents/carers most in need of childcare and this is evidenced by the high percentage of parents/carers who have their fees paid through some form of state support. The nursery provides a very important service by helping families identify sources of subsidy and support so that they can use the nursery.

Our level of fees are set at a rate which gives us a financial deficit for the year, the board understand this and can currently absorbed the loss within the reserves. We set fees paying close attention to what parents/ carers will be able to manage and access through other forms of subsidy and to what we need to do to remain solvent.

We continue to have a strong working relationship with outside professionals such as STARS team, SENIT team, SLT team etc. We feel we have been very successful at creating a positive, stimulating environment, one where we feel the children are able to reach their full potential with staff support and guidance.

When reviewing the aims and objectives of the charity and in planning future activities the trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Plans for the future**

Key developing issues which the nursery needs to pay attention to over the coming year are:-

- To maintain our 'good' OFSTED rating;
- To continue to market the nursery;
- To ensure there is a smooth transition as new trustees arrive and long standing trustees step down;
- To work with local partners as part of the local community;
- To respond to the reformed requirements for Early years Foundation Stage Framework revised in September 2021;
- To be prepared to respond as childcare develops;

The trustees thank everyone who works and cares for the nursery for your determination, energy and belief in what we set out to achieve. We have another complex year ahead of us but it is one in which we shall put the interests of all our children, parents/carers and staff at the forefront of the developing agenda in Leeds.

**Financial review**

The Statement of Financial Activities shows a net deficit for the year of £64,374 (2022 - £33,146). The deficit consists of an unrestricted deficit of £26,425 and a restricted deficit of £37,949 after depreciation charged on the building of £55,737.

The reserves stand in total at £799,742 at 31 March 2023 (2022 - £864,116). The net current assets have decreased during the year from £682,745 to £674,110. The financial position of the charity is satisfactory.

The management committee have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be approximately 6 months of resources expended, which amounts to £206,000.

The current level of free reserves is £642,425, which is well above the target level outlined above. The trustees nevertheless consider it prudent to consider setting aside additional reserves for future currently unplanned contingencies.

The trustees will review the reserves policy annually. The principal funding source is the income received from fees and grants.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Key risks have been identified as follows:

The loss or reduction of the OFSTED grading of 'good'. However, this risk is reduced following the re-establishment of a 'good' rating in March 2022.

Governmental Legislation change around 2 year old provision which would affect our service considerably. We need to manage this risk in the long term.

Much of our capacity and intake depends on our excellent reputation within the community. As a nursery and a business we continue to strive to uphold this status within the heart of our ethos. Further marketing of our website and making good contacts with other agencies helps to uphold our reputation.



**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 MARCH 2023***

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**Structure, governance and management**

The company was incorporated on 19 November 1998 under the Companies Act 1985. The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The nursery has a voluntary Board of Trustees with advisers responsible for the governance of the charity. We are fortunate to have had unstinting service from a core number of Board Trustees, some of whom have been with the nursery since its inception in 2002.

The trustees give their time voluntarily. Any expenses reclaimed by trustees from the charity are set out in Note 6 to the financial statements.

The Board addresses training needs as they arise and encourages trustees to attend any courses available to staff. In addition trustees in key positions provide in depth information to other trustees on key areas of charity management e.g. financial planning, legal matters, health and safety, risk assessment etc.

All the directors of the company are also trustees of the charity, and there are no other trustees. The trustees who served during the period are set out in the legal and administrative information page. In accordance with the articles of association, by order of rotation Stephen Williams and Sarah Percival will retire by rotation at the next annual general meeting and being eligible, plan to offer themselves for re-election.

The charity is organised so that the trustees meet regularly to manage its affairs. The charity employs a nursery manager together with a number of support staff.

The management committee has conducted its own review of the major risks to which the charity is exposed.

Safeguarding Children policies are in place, as are health and safety policies. Consideration has been given to the risks associated with employment matters and financial risks have been managed by a detailed consideration of future cash flows within the charity. During the risk review the requirements of OFSTED were taken into full account.

In addition to systems being established to minimise the above areas of risk, internal risks have been minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity.

The above procedures are under continuous review to ensure they still meet the needs of the charity.

Nursery Manager Karen Johnson has been in the post since October 2004 years and worked for the nursery since October 2001. She has established a strong and committed team around her with Sarah Noble-Steeple continuing as Deputy Manager. The nursery has seen a number of changes within the staff team over the last 12 months:

Lydia Shearon – Joined the team in October 2022

Kirsty Dixon – Joined the team in November 2022

**BURMANTOFTS COMMUNITY NURSERY  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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The staff team continues to be highly qualified. The nursery currently employs:-

- 1 Nursery Manager
- 1 Deputy
- 1 Nursery Officer
- 1 Nursery Officer (QTS)
- 9 qualified to level 3 term time Nursery Nurses
- 1 qualified to level 2 term time Nursery Assistant
- 1 Nursery cook

The trustees consider the Nursery Manager and the Deputy Nursery Manager as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. The pay of the charity's key management personnel is reviewed annually and increased at the trustees' discretion and taking into consideration the financial situation of the nursery. The remuneration is also bench-marked with nurseries of a similar size and activity.

**Small Company Rules**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Trustees' report was approved by the Board of Trustees.



.....  
**N Diamond**

Trustee

Dated: 27/08/2023 .....

**BURMANTOFTS COMMUNITY NURSERY  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees and their statutory responsibilities**

The trustees responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business for the foreseeable future.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **BURMANTOFTS COMMUNITY NURSERY (A COMPANY LIMITED BY GUARANTEE) INDEPENDENT EXAMINER'S REPORT**

## **TO THE TRUSTEES OF BURMANTOFTS COMMUNITY NURSERY**

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I report to the Trustees on my examination of the financial statements of Burmantofts Community Nursery (the charity) for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Jessica Lawrence*

**Jessica Lawrence FCA CTA**

Azets Audit Services Limited  
33 Park Place  
Leeds  
LS1 2RY

Dated: 29/08/2023

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

|  |           | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|--|-----------|------------------------------------|----------------------------------|--------------------|--------------------|
|  | Notes     |                                    |                                  |                    |                    |
| <b><u>Income from:</u></b>                                     |           |                                    |                                  |                    |                    |
| Charitable activities  |           |                                    |                                  |                    |                    |
| Grants and Contracts   | 3         | 198,048                            | 62,497                           | 260,545            | 246,444            |
| Nursery fees   | 3         | 75,615                             | -                                | 75,615             | 94,719             |
| Investments  |           | 11,442                             | -                                | 11,442             | 368                |
|  |           |                                    |                                  |                    |                    |
| <b>Total income</b>  |           | <b>285,105</b>                     | <b>62,497</b>                    | <b>347,602</b>     | <b>341,531</b>     |
| <b><u>Expenditure on:</u></b>                                  |           |                                    |                                  |                    |                    |
| Charitable activities  | 4         | 311,530                            | 100,446                          | 411,976            | 374,677            |
|  |           |                                    |                                  |                    |                    |
| <b>Net expenditure for the year/<br/>Net movement in funds</b> |           | <b>(26,425)</b>                    | <b>(37,949)</b>                  | <b>(64,374)</b>    | <b>(33,146)</b>    |
|  |           |                                    |                                  |                    |                    |
| Fund balances at 1 April 2022                                  |           | 668,850                            | 195,266                          | 864,116            | 897,262            |
|  |           |                                    |                                  |                    |                    |
| <b>Fund balances at 31 March 2023</b>                          | <b>15</b> | <b>642,425</b>                     | <b>157,317</b>                   | <b>799,742</b>     | <b>864,116</b>     |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

A fully detailed Statement of Financial Activities for the year ended 31 March 2022 is shown at note 16.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

|   |       | 2023            |                | 2022<br>as restated |                |
|---|-------|-----------------|----------------|---------------------|----------------|
|   | Notes | £               | £              | £                   | £              |
| <b>Fixed assets</b>                                   |       |                 |                |                     |                |
| Tangible assets                                       | 9     |                 | 125,632        |                     | 181,371        |
| <b>Current assets</b>                                 |       |                 |                |                     |                |
| Debtors   | 10    | 12,827          |                | 17,027              |                |
| Investments   | 11    | 595,556         |                | 584,172             |                |
| Cash at bank and in hand                              |       | 87,782          |                | 91,893              |                |
|   |       | <u>696,165</u>  |                | <u>693,092</u>      |                |
| <b>Creditors: amounts falling due within one year</b> | 12    | <u>(22,055)</u> |                | <u>(10,347)</u>     |                |
| Net current assets                                    |       |                 | 674,110        |                     | 682,745        |
| <b>Total assets less current liabilities</b>          |       |                 | <u>799,742</u> |                     | <u>864,116</u> |
| <b>Income funds</b>                                   |       |                 |                |                     |                |
| Restricted funds                                      | 13    | 157,317         |                | 195,266             |                |
| Unrestricted funds                                    | 15    | 642,425         |                | 668,850             |                |
|   | 15    | <u>799,742</u>  |                | <u>864,116</u>      |                |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/08/2023



N Diamond  
Trustee

Company Registration No. 03673253

**BURMANTOFTS COMMUNITY NURSERY  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**1 Accounting policies**

**Charity information**

The Charity is limited by guarantee and does not have share capital. The liability of members is limited to £1 per member. The charity was incorporated in England and the registered office is Rigton Drive, Ebor Gardens, Leeds, LS9 7PY.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention to include certain financial instruments at fair value. The principle accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are donations and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

**1.4 Income**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified reliably.

- The value of services provided by volunteers is not included.
- Investment income is included when receivable.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Fees receivable are accounted for in the period in which the service is provided.
- Where income is received specifically for expenditure in a future accounting period the amount is deferred.

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items are only capitalised where the purchase price exceeds £1,000.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                      |  |
|----------------------|--|
| Nursery building     | 4% straight line, 10% straight line for building extension |
| Nursery equipment    | 25% straight line  |
| Outdoor nursery area | 25% straight line  |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**1 Accounting policies**

**(Continued)**

***Impairment of financial assets***

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Other financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**(Continued)**

**1.11 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

**1.12 Debtors**

Prepayments and accrued income represent time apportioned expenses or income to be recognised in a future accounting period.

Debtors, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Debtors are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

**1.13 Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Creditors are derecognised when, and only when, obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees are of the opinion that there are no material estimates or judgements.

**BURMANTOFTS COMMUNITY NURSERY  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4 Charitable activities**

|  | <b>2023</b>    | <b>2022</b>    |
|--|----------------|----------------|
|  | <b>£</b>       | <b>£</b>       |
| Staff costs                            | 276,188        | 251,112        |
| Payroll costs                          | 924            | 931            |
| Staff training                         | 598            | 1,621          |
| Staff uniforms                         | 372            | -              |
| Nursery consumables                    | 20,646         | 26,064         |
| Cleaning and medical supplies          | 12,657         | 7,328          |
| Food and milk                          | 3,567          | 2,718          |
| Sundries                               | 134            | 225            |
| Hospitality                            | 688            | 571            |
|  | <u>315,774</u> | <u>290,570</u> |
| Share of support costs (see note 5)    | 80,317         | 79,907         |
| Share of governance costs (see note 5) | 15,885         | 4,200          |
|  | <u>411,976</u> | <u>374,677</u> |
| <b>Analysis by fund</b>                |                |                |
| Unrestricted funds                     | 311,530        | 285,847        |
| Restricted funds                       | 100,446        | 88,830         |
|  | <u>411,976</u> | <u>374,677</u> |

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5 Support costs**

|   | Support costs | Governance costs | 2023<br>Total | Support costs | Governance costs | 2022<br>Total |
|---|---------------|------------------|---------------|---------------|------------------|---------------|
|   | £             | £                | £             | £             | £                | £             |
| Depreciation                                | 55,739        | -                | 55,739        | 56,737        | -                | 56,737        |
| Buildings, gardens, maintenance and repairs | 2,618         | -                | 2,618         | 4,182         | -                | 4,182         |
| Security                                    | 877           | -                | 877           | 1,492         | -                | 1,492         |
| Postage and office supplies                 | 5,072         | -                | 5,072         | 3,698         | -                | 3,698         |
| Telephone                                   | 1,255         | -                | 1,255         | 1,091         | -                | 1,091         |
| Insurance                                   | 3,057         | -                | 3,057         | 2,779         | -                | 2,779         |
| Heat and light                              | 3,657         | -                | 3,657         | 4,014         | -                | 4,014         |
| Rates, water and waste disposal             | 7,680         | -                | 7,680         | 4,283         | -                | 4,283         |
| Accountancy and Independent Examination     | -             | 15,069           | 15,069        | -             | 2,976            | 2,976         |
| Professional fees                           | -             | 816              | 816           | -             | 1,224            | 1,224         |
| Bank charges                                | 362           | -                | 362           | 1,631         | -                | 1,631         |
|   | <u>80,317</u> | <u>15,885</u>    | <u>96,202</u> | <u>79,907</u> | <u>4,200</u>     | <u>84,107</u> |

Governance costs includes payments to the Independent Examiner of £1,300 (2022: £1,488) for Independent Examination fees, and £1,700 (2022: £1,488) for accountancy fees.

**6 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**7 Employees**

The average monthly number of employees during the year was:

|                         | <b>2023</b>       | <b>2022</b>       |
|-------------------------|-------------------|-------------------|
|                         | <b>Number</b>     | <b>Number</b>     |
|                         | 13                | 15                |
|                         | <u>          </u> | <u>          </u> |
| <b>Employment costs</b> | <b>2023</b>       | <b>2022</b>       |
|                         | <b>£</b>          | <b>£</b>          |
| Wages and salaries      | 262,402           | 242,953           |
| Social security costs   | 8,444             | 3,233             |
| Other pension costs     | 5,342             | 4,926             |
|                         | <u>          </u> | <u>          </u> |
|                         | 276,188           | 251,112           |
|                         | <u>          </u> | <u>          </u> |

The trustees consider its key management personnel comprise of the nursery manager and the deputy nursery manager. The total employment benefits of the key management personnel were £82,817 (2022: £73,209).

No employee earned £60,000 or more during the year (2022 - no employees).

**8 Taxation**

The company is a registered charity and is potentially exempt from income and corporation tax to the extent that income and gains are applicable and applied to charitable purposes only.

**9 Tangible fixed assets**

|                                    | <b>Nursery building</b> | <b>Nursery equipment</b> | <b>Outdoor nursery area</b> | <b>Total</b>      |
|------------------------------------|-------------------------|--------------------------|-----------------------------|-------------------|
|                                    | <b>£</b>                | <b>£</b>                 | <b>£</b>                    | <b>£</b>          |
| <b>Cost</b>                        |                         |                          |                             |                   |
| At 1 April 2022                    | 707,371                 | 9,759                    | 44,277                      | 761,407           |
|                                    | <u>          </u>       | <u>          </u>        | <u>          </u>           | <u>          </u> |
| At 31 March 2023                   | 707,371                 | 9,759                    | 44,277                      | 761,407           |
|                                    | <u>          </u>       | <u>          </u>        | <u>          </u>           | <u>          </u> |
| <b>Depreciation and impairment</b> |                         |                          |                             |                   |
| At 1 April 2022                    | 526,002                 | 9,757                    | 44,277                      | 580,036           |
| Depreciation charged in the year   | 55,737                  | 2                        | -                           | 55,739            |
|                                    | <u>          </u>       | <u>          </u>        | <u>          </u>           | <u>          </u> |
| At 31 March 2023                   | 581,739                 | 9,759                    | 44,277                      | 635,775           |
|                                    | <u>          </u>       | <u>          </u>        | <u>          </u>           | <u>          </u> |
| <b>Carrying amount</b>             |                         |                          |                             |                   |
| At 31 March 2023                   | 125,632                 | -                        | -                           | 125,632           |
|                                    | <u>          </u>       | <u>          </u>        | <u>          </u>           | <u>          </u> |
| At 31 March 2022                   | 181,369                 | 2                        | -                           | 181,371           |
|                                    | <u>          </u>       | <u>          </u>        | <u>          </u>           | <u>          </u> |

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10 Debtors**

|   | <b>2023</b>   | <b>2022</b>   |
|---|---------------|---------------|
|   | <b>£</b>      | <b>£</b>      |
| <b>Amounts falling due within one year:</b> |               |               |
| Trade debtors                               | 4,309         | 6,689         |
| Prepayments and accrued income              | 8,518         | 10,338        |
|   | <u>12,827</u> | <u>17,027</u> |

**11 Current asset investments**

|                      | <b>2023</b>    | <b>2022</b>    |
|----------------------|----------------|----------------|
|                      | <b>£</b>       | <b>£</b>       |
| Unlisted investments | 595,556        | 584,172        |
|                      | <u>595,556</u> | <u>584,172</u> |

**12 Creditors: amounts falling due within one year**

|                                    | <b>2023</b>   | <b>2022</b>   |
|------------------------------------|---------------|---------------|
|                                    | <b>£</b>      | <b>£</b>      |
| Other taxation and social security | 4,213         | 2,459         |
| Other creditors                    | 17,842        | 7,888         |
|                                    | <u>22,055</u> | <u>10,347</u> |

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**13 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|  | Movement in funds          |                       |                       | Movement in funds          |                       |                       |                             |
|--|----------------------------|-----------------------|-----------------------|----------------------------|-----------------------|-----------------------|-----------------------------|
|  | Balance at<br>1 April 2021 | Incoming<br>resources | Resources<br>expended | Balance at<br>1 April 2022 | Incoming<br>resources | Resources<br>expended | Balance at<br>31 March 2023 |
|  | £                          | £                     | £                     | £                          | £                     | £                     | £                           |
| Nursery<br>building<br>capital fund          | 49,999                     | -                     | (10,000)              | 39,999                     | -                     | (10,000)              | 29,999                      |
| LCC - 2 Year<br>Old Capital<br>Grant         | 167,184                    | -                     | (41,894)              | 125,290                    | -                     | (41,894)              | 83,396                      |
| LCC - 2 Year<br>Old Start Up<br>Grant (FEEE) | 9,409                      | -                     | (2,300)               | 7,109                      | -                     | (2,300)               | 4,809                       |
| LCC -<br>Inclusion<br>Grant                  | (2,038)                    | 20,771                | (16,667)              | 2,065                      | 49,694                | (30,948)              | 20,811                      |
| LCC -<br>Deprivation<br>Grant                | 18,359                     | 13,234                | (14,519)              | 17,074                     | 8,887                 | (11,607)              | 14,354                      |
| LCC - Early<br>Years Pupil<br>Premium        | 3,371                      | 3,808                 | (3,450)               | 3,729                      | 3,915                 | (3,695)               | 3,949                       |
|  | <u>246,284</u>             | <u>37,813</u>         | <u>(88,830)</u>       | <u>195,266</u>             | <u>62,497</u>         | <u>(100,444)</u>      | <u>157,317</u>              |

**Purpose of restricted funds:**

**Nursery Building Capital Fund:** The Nursery building capital fund represents funding received from SRB3 and from Yorkshire Forward less depreciation charged to date. The funding was received to construct a nursery at Burmantofts. Depreciation is charged to write off the cost of the building over the 25 year period of the lease of the land.

**Leeds CC – 2 Year Old Capital Grant:** The grant was given to fund the building extension to the nursery building in order to increase the capacity of the nursery. The expenditure has been capitalised and is being depreciated over the remaining life of the lease.

**Leeds CC – Deprivation Grant:** This grant is given to improve the outcomes for children living in deprived areas.

**Leeds CC – Inclusion Grant:** This grant was given to create better outcomes for two particular children with additional needs.

**Leeds CC – 2 Year Old Start Up Grant 13/14 and 14/15:** The 13/14 grant was given for the creation of 14 2 Year Old places in the nursery as part of the National Achieving 2 Year Old Campaign. The 14/15 grant was given for the creation of 63 2 Year Old places in the nursery as part of the National Achieving 2 Year Old Campaign. The funding enabled the nursery to deliver additional FEEE (Free Early Education Entitlement) places in areas of highest need.

**Leeds CC – Early Years Pupil Premium:** This grant is additional funding for Early Years settings to improve the education provided for disadvantaged 3 and 4 year olds.



**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**14 Prior period adjustment**

The prior period adjustment relates to the reclassification of £584,172 from Cash at bank and in hand to Short term deposits, as this related to a cash balance which matured over a 12-month period.

**15 Analysis of net assets between funds**

|  | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|--|--|--|-----------------------------|
| <b>Fund balances at 31 March are represented by:</b> |  |  |                             |
| Tangible assets                                      | -  | 125,632                                    | 125,632                     |
| Net current assets                                   | 642,425                                      | 31,685                                     | 674,110                     |
|  | <u>642,425</u>                               | <u>157,317</u>                             | <u>799,742</u>              |

**Analysis of net assets between funds**

|  | <b>Unrestricted<br/>funds<br/>2022<br/>£</b> | <b>Restricted<br/>funds<br/>2022<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
|--|--|--|-----------------------------|
| <b>Fund balances at 31 March are represented by:</b> |  |  |                             |
| Tangible assets                                      | -  | 181,371                                    | 181,371                     |
| Net current assets                                   | 668,850                                      | 13,895                                     | 682,745                     |
|  | <u>668,850</u>                               | <u>195,266</u>                             | <u>864,116</u>              |

**BURMANTOFTS COMMUNITY NURSERY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**16 Operating lease commitments**

At the reporting end date the charity had total commitments under non-cancellable operating leases as follows:

|                            | <b>2023</b><br><b>£</b> | <b>2022</b><br><b>£</b> |
|----------------------------|-------------------------|-------------------------|
| Within one year            | 2,528                   | 2,529                   |
| Between two and five years | -                       | 2,528                   |
|                            | <u>2,528</u>            | <u>5,057</u>            |

**17 Related party transactions**

There were no disclosable related party transactions during this or the previous financial year.

**18 Comparative Statement of Financial Activities**

|                                       | <b>Unrestricted<br/>funds<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
|---------------------------------------|-------------------------------------|-----------------------------------|-----------------------------|
| <b><u>Income from:</u></b>            |                                     |                                   |                             |
| Grants and Contracts                  | 208,632                             | 37,812                            | 246,444                     |
| Nursery fees                          | 94,719                              | -                                 | 94,719                      |
| Investments                           | 368                                 | -                                 | 368                         |
| <b>Total income</b>                   | <u>303,719</u>                      | <u>37,812</u>                     | <u>341,531</u>              |
| <b><u>Expenditure on:</u></b>         |                                     |                                   |                             |
| Charitable activities                 | 285,847                             | 88,830                            | 374,677                     |
| <b>Total expenditure</b>              | <u>285,847</u>                      | <u>88,830</u>                     | <u>374,677</u>              |
| <b>Net movement in funds</b>          | 17,872                              | (51,018)                          | (33,146)                    |
| Fund balances at 1 April 2021         | 650,978                             | 246,284                           | 897,262                     |
| <b>Fund balances at 31 March 2022</b> | <u>668,850</u>                      | <u>195,266</u>                    | <u>864,116</u>              |

JAL//BUR002/ID5045779

The Board of Trustees  
Burmantofts Community Nursery  
Rigton Drive  
Ebor Gardens  
Leeds  
LS9 7PY

Dear Trustees

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 March 2023. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

**General**

1. You acknowledge that the work performed by ourselves is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that we do not express an audit opinion.
2. You confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
3. You confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2023 audited.
4. You confirm that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. You confirm that all the accounting records have been made available to you for the purpose of your independent examination. You have provided us with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.

**Assets and liabilities**

6. You confirm that the charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
7. You confirm that all actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

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8. You have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

**Accounting estimates**

9. Significant assumptions used by you in making accounting estimates, including those measured at fair value, are reasonable.

**Loans and arrangements**

10. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

**Legal claims**

11. You have disclosed to us all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

**Laws and regulations**

12. You have disclosed to us all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

**Related parties**

13. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. You have disclosed to us all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

**Subsequent events**

14. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

**Going concern**

15. You believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. You have considered a period of twelve months from the date of approval of the financial statements. You believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

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**Grants and donations**

16. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to us. There have been no breaches of terms or conditions in the application of such income.

**Financial Statements**

17. You confirm that we have agreed with you the adjusted misstatement on the attached schedule (appendix 1) which has been adjusted for in arriving at the financial statements for the year to 31 March 2023.
18. You confirmed that no new restricted funds were introduced, and no transfers of restricted funds were undertaken during the year.
19. You confirmed that Burmantofts Nursery haven't received a notice to deliver a tax return for the year ended 31 May 2023.

Yours faithfully

*Azets Audit Services Limited*

**Azets Audit Services Limited**

We confirm that the above representations are made on the basis of enquiries of trustees, management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation, sufficient to satisfy ourselves that we can properly make each of the above representations to you.

We confirm that we have read and understood the contents of this letter and agree that it accurately reflects the representations made to you by the trustees during the course of the independent examination.



Mr N Diamond - Chair

27/08/2023

Date

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## Appendix 1 – Adjusted misstatements

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|   | Dr        | Cr        |
|---|-----------|-----------|
| 1 Being to amend funds b/fwd                          |           |           |
| 3100 · Retained Earnings                              | 31,842.00 |           |
| 3200 · Restricted Funds                               |           | 31,842.00 |
| 2 Being to amend wages                                |           |           |
| 6000 · Staff wages:6010 · Staff wages - gross         | 5,000.00  |           |
| 6000 · Staff wages:6020 · Staff wages - Ers NI        |           | 5,000.00  |
| 3 Annual depreciation                                 |           |           |
| 1411 · Nursery Building - Acc Dep                     |           | 55,737.00 |
| 6500 · Depreciation:6510 · Depreciation - Nursery Bdg | 55,739.00 |           |
| 1421 · Nursery & kitchen eq. - Acc Dep                |           | 2.00      |
| 4 Flagstone Investment interest received              |           |           |
| 1205 · Flagstone Investment                           | 184.00    |           |
| 7020 · Bank Interest Reserve Account                  |           | 184.00    |
| 5 Being to reverse Biffa prepayment                   |           |           |
| 1250 · Prepaymentts                                   |           | 770.00    |
| 6200 · Premises:6220 · Waste Disposal (biffa)         | 770.00    |           |

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## 6 Being to post March 23 CC accrual

|   |          |
|---|----------|
| 2100 · Accruals   | 1,400.73 |
| 6200 · Premises:6260 · Maintenance and Repairs                    | 5.99     |
| 6300 · Other:6360 · Subscriptions & legal fees                    | 11.99    |
| 6400 · Materials & Equipment:6430 · Medical and cleaning supplies | 58.20    |
| 6601 · Dep Grant - Nursery Consumables                            | 86.16    |
| 6602 · Incl Grant - Nursery Consumable                            | 400.47   |
| 6605 · Other Grant - EYPP Consumable                              | 837.92   |

## 7 Being to correct accruals

|   |          |
|---|----------|
| 2100 · Accruals                                   | 2,971.08 |
| 6200 · Premises:6210 · Gas and Electric           | 49.08    |
| 6300 · Other:6370 · Prof fees - audit/accountancy | 2,922.00 |

## 8 Being to reverse fees receivable b/fwd

|                                  |          |
|----------------------------------|----------|
| 1220 · Fees receivable           | 6,886.66 |
| 4200 · Fees:4214 · Fees - Jungle | 6,886.66 |

## 9 Current year accrued income

|  |          |
|--|----------|
| 1220 · Fees receivable                         | 6,499.40 |
| 4000 · Grants - Revenue:4002 · Inclusion Grant | 2,240.00 |
| 4200 · Fees:4214 · Fees - Jungle               | 4,259.40 |

## 10 Being to correct Ers NI and pensions

|   |          |
|---|----------|
| 6000 · Staff wages:6010 · Staff wages - gross   | 1,073.04 |
| 6000 · Staff wages:6020 · Staff wages - Ers NI  | 854.69   |
| 6000 · Staff wages:6030 · Staff wages - Pen Ers | 218.35   |

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## Appendix 2 – Unadjusted misstatements

### 1 Being to correct non material wages and grant postings

|   |          |          |
|---|----------|----------|
| 6000 · Staff wages: 6010 · Staff wages - gross      | 1,238.30 |          |
| 6000 · Staff wages: 6603 - Incl Grant - Staff wages |          | 2,708.33 |
| 6000 · Staff wages: 4002 - Inclusion grant          | 1,470.03 |          |

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