

DEAFWAY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Charity registration number 1089918

Company registration number 04243198 (England and Wales)

DEAFWAY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B S Donelly Mr J J Ward OBE Mrs C A Cuming Mrs P Wynne Mrs V L Hall Ms L Davidson Dr L Barnes Miss K Milnes	(Appointed 18 November 2024)
Key management personnel	Tesresa Dawson Maureen Donelly Samantha Jones Roy (Paddy) Wiseman	Chief executive officer Deputy CEO and Finance manager Human resources manager - Left September 2023 Human resources manager - Started August 2023
Charity number (England and Wales)	1089918	
Company number	04243198	
Registered office	Brockholes Brow Preston Lancashire PR1 5BB	
Auditor	Champion Accountants LLP 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN	

DEAFWAY

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DEAFWAY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities

Deafway is established for:

'...the relief of people who are D/deaf* (incorporating Deafblind, deafened and hard of hearing) or who utilise a visual language (whether that be British Sign Language, Sign Supported English or home language). Firstly for those resident in Lancashire and secondly those resident in the rest of the United Kingdom and elsewhere, in particular by assisting and supporting their equal access to and participation in all aspects of society'.

Put another way, Deafway exists to do all that we can to ensure that D/deaf (incorporating Deafblind, deafened and hard of hearing) people get the same opportunities in all aspects of life that their hearing peers do. Our base is, and always has been, in Preston and Lancaster, Lancashire. However, our work has a national focus and reach. Deafway is therefore a local and national charity.

Deafway has a commitment to ensure that at the core of all of our work is an understanding of and respect for Deaf culture and heritage, BSL (British Sign Language) and the other forms of visual communication. This expresses our belief in the vital importance of sign language and Deaf culture to Deaf people across the world; that Deaf Heritage should be preserved, shared and celebrated and that all of these should inform our provision of Care to those Deaf people who are in need of it.

There continues to be a very real need for all of the work which we undertake, locally and nationally. It is unfortunately still the case that the needs of the majority of D/deaf people across the world and of many D/deaf people in the UK are ignored or misunderstood with disastrous consequences for those D/deaf people. The Deaf person in the UK who needs a specialist Deaf residential placement because of their Autistic Spectrum Disorder, mental health, or other disabilities - placed inappropriately in a hearing setting with no Deaf peer group and with staff who have at best a smattering of sign language.

Given the necessary financial resources - we could do so much more both by promoting and campaigning for real understanding of the relevant issues and by providing real life-changing services to so many more people UK wide.

In the UK, one of our aims is that: - 'Every Deaf person in need of Residential Care or Support will have the real choice of receiving this in a Deaf environment.'

Philosophy:

At the centre of everything we do is a positive view of sign language, Deaf Culture and the Deaf community.

We believe passionately that every D/deaf child or adult, wherever they live in the world, should have a right of access to sign language (as well as access to the written and spoken languages of their country and to the hearing community) - and we know that an untold amount of damage has been, and continues to be, caused to the lives of D/deaf people around the world by Governments and external professionals lack of understanding and knowledge in this area. Although BSL has now been recognised as its own language by the UK Government.

This damage ranges from social isolation, lack of equal access and needing-to-be-improved service provision (which does not take into account cultural and linguistic needs) in the UK - resulting in D/deaf children being denied that most important defining characteristic of being human; possession and fluent use of a language (in this case a signed language).

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

At Deafway we believe that these situations should be reinforced with promotion of language, campaigning, guidance and the positive sharing of knowledge.

We also believe strongly that Deaf culture and the sign languages of the world have so much that is positive to contribute to society in general - and that they should therefore be celebrated and shared in all of the ways that the hearing cultures and the spoken languages of the world are.

***We have followed the convention of using an uppercase 'D' in the word in the Deaf to indicate 'Culturally Deaf' and a lower case 'd' to simply indicate hearing loss.**

Public benefit

Public benefit

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and in planning our future activities. In particular the trustees consider how planned activities, through the use of our funds, will contribute to the aims and objectives we have set, and we are satisfied that the criteria for public benefit are comprehensively achieved.

Activities

Achievement and performance

Achievements during the year

The activities that we have carried out during the year to meet our objectives and to carry out our aims for public benefit.

During the year we have :-

Care and Support Services

- Continued to provide long term specialist residential care, shorter term respite care and other vital support services to Deaf people with a range of complex needs which mean that they cannot currently live independently in the community.
- Provided residential care for a number of Deaf people who require a significantly higher level of staffing due to their more complex and 'challenging' needs.
- Continued to maintain the accommodation we provide for our residents to the high standards they deserve and to improve and refurbish this on an ongoing basis.
- Continued to provide our residents with a range of social activities and independent living skills training
- Continued to challenge commissioners about inappropriate placements for Deaf people in mainstream residential homes where they are isolated with no access to shared language which is a breach of their human rights.
- We have continued to address the level of funding received for many long-term residents which is below the true cost of care. Most are now paying increased fees within an acceptable range of our new residential fee rates for all new admissions.
- During this financial year we have received 3 new permanent admissions into our residential service and 5 people have been admitted for short term placements.
- Extensive training has been commissioned and delivered to staff exceeding CQC targets.
- The service is fully staffed with people in permanent contracts and the numbers employed have increased to 80 reflecting increased growth and expansion. Minimal agency is commissioned only when shifts cannot be covered by our bank staff. There are approximately 20 bank staff.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Cultural Services and Facilities

- Continued to provide premises for Deaf people to meet. The Deaf community meet regularly, attending coffee afternoons and Deaf Club each week.
- Continued to provide premises for Deaf people to meet in Lancaster.
- We have delivered a number of social events and information workshops
- Regular BSL level 1 and 2 courses, pre level 1 and Deaf Awareness Courses have been delivered throughout the year.
- We have established a network of volunteers and delivered training
- Positive connections have been established with a number of Deaf and generic organisations locally and nationally which have created new opportunities for collaboration.
- The Community Hub was refurbished and reception moved to the entrance of the hub creating a more welcoming environment. Deaf art and historical memorabilia are on display.
- A new therapy room has been created within this building to provide confidential space for the Deaf community to receive support from Deaf Advocates employed by DEN who we have been working in partnership with.
- The Community Hub has also been hired by external organisations for events creating a new revenue stream which we will continue to expand.

Sign Language and Deaf Awareness Training

- We have maintained our policy that all Deafway staff (unless they are already fluent in BSL), will undertake a nationally recognised BSL Level 1 and Level 2 course in work time.
- Provided Deaf Awareness Training for existing staff and full training for new staff.
- Continued to provide BSL and Deaf Awareness training to external individuals and organisation.
- All internal training can be accessed by Trustees.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Performance

The statement of financial activities for the year is set out on page 15. The charity has net outgoing resources this year of £277,017 (2024: net outgoing resources of £82,942). The realised movement between the funds is summarised below:

	General funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Total income	2,839,484	7,146	25,948	2,872,578
Total expenditure	(2,876,107)	(221,244)	(59,083)	(3,156,434)
Gains/(losses) on investments	-	15,399	(8,560)	6,839
Gain/(losses) on revaluations	-	-	-	-
Transfers	-	57,436	(57,436)	-
Net income/ (expenditure)	(36,623)	(141,263)	(99,131)	(277,017)

Fixed assets

The fixed assets are all used for direct charitable purposes. The movements in fixed assets during the year are shown in note 14 to the accounts.

A professional valuation of the property at Brockholes Brow, Preston, was undertaken during the year by Garside Waddingham, Chartered Surveyors. The valuation for reinstatement purposes and insured value is £3,500,000. The property is shown in the accounts at its open market valuation of £650,000 valued by Garside Waddingham, Chartered Surveyors, in May 2023. A valuation of the property in Lancaster was also undertaken at the same time, this is shown in the accounts at its open market value of £195,000.

Investment performance

At 31 March 2025 investments held had a market value of £238,091. Details are shown in note 15 to the accounts.

Investment policy and objectives

Under the Trustees Act 2000, the trustees have the same full and unrestricted powers of investing and transposing investments as if they were beneficially entitled thereto. Current investments held are invested through Charities Official Investment Fund and an investment portfolio for the Richard Bannister Trust.

DEAFWAY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

The trustees review the charity's requirements for reserves annually, in the light of the major risks facing the charity.

The trustees consider that in order to ensure the continuous provision of the charity's services, they are required to maintain a contingency reserve equivalent to three months running costs.

At the year end this reserve, which is shown as general funds on the accounts, stood at £573,817 which represents 2.4 months unrestricted direct charitable expenditure.

Employment policy

The Charity's policy is to promote equality of opportunity to all in employment and the selection process irrespective of their gender, race, ethnic origin, disability, age, nationality, sexuality, marital status and social class. We oppose all forms of unlawful and unfair discrimination.

All employees and volunteers will be treated fairly and equally. Selection for employment, promotion, training and any other benefits will be on the basis of aptitude and ability. All employees will be helped and encouraged to further develop their full potential through comprehensive training, support, formal supervision and appraisal.

The talents and the resources of the workforce will be fully utilised to maximise the efficiency of the Organisation.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

At the time of writing this, in addition to the above, we have:-

Completed

- Deafway residential care service was reassessed in 2024 and a new report published in October with a rating of 'GOOD'.
- The new bedrooms in house 6 have been completed. These 4 bedrooms and sitting area are fully adapted and accessible. These have created more ground floor capacity which is in high demand.
- Deafway have re established a strong link with the Lancashire Deaf Community and we continue to support them through the provision of space, advocacy, information events and funded interpreter services.
- There is a robust Business Continuity Plan (BCP) in place.
- Health and Safety Reports have been completed and all actions met.
- Deafway became a Real Living Wage Employer. We also introduced a private health benefit and added 2 well being days to staff leave allocation. We also registered as a sponsoring employer for overseas employees. These additional benefits have significantly improved staff retention and recruitment.
- We have increased the number of D/deaf and hard of hearing employees
- We commissioned new IT providers to support us with our continued digital developments
- Our fund raising activities have increased and there has been a significant increase in revenue from this
- The number of Trustees has increased with new Trustees contributing new knowledge and skills.

Planned 2025/26

- The building refurbishments continue in terms of an overall upgrade to the services and the site both internally and externally. Many new projects are being planned for 2025/26 including new car park, outdoor gym and refurbished sports hall. We are also starting a major refurbishment of all residential houses starting with house 2.
- The kitchen needs an urgent upgrade to meet statutory requirements. This will be started in 2025/26.
- There will be significant expansion of our community service
- We aim to modernise our financial services and commission a new system which will be more efficient and deliver more timely reports.
- We will consider the potential of creating a new domiciliary care service if there is the demand
- Continued discussions with other charities and services in order to initiate and expand on partnership working/service provision. Including joint grant applications.
- Reviewing our Deafway 'branding' to support provision of a consistent image sent out via marketing, social media etc.
- We hope to work in partnership to deliver opportunities for employment and training support for D/deaf people in Lancashire
- Continue to make all areas of the business digital, in effect, becoming a paperless service.
- We will continue to improve and expand our social media platforms
- To continue applying for external funding to support internal and external projects which will benefit residents and members of the Deaf community. We are trying to secure capital funding for the replacement of the community hub/restaurant roof and the redevelopment of the swimming pool area.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

DEAFWAY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B S Donelly

Mr J J Ward OBE

Mrs C A Cuming

Mrs C Moxon

(Resigned 16 May 2024)

Mrs P Wynne

Mrs V L Hall

Mr P R Scott

(Resigned 30 September 2024)

Ms L Davidson

Dr L Barnes

Miss K Milnes

(Appointed 18 November 2024)

Recruitment and appointment of trustees

Trustees nominate and have power of appointment of future Trustees, who serve for a period of three years following appointment and may be re-appointed at the end of the term of office.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The Trustees who have served during the year are set out above and they have been appointed in accordance with our Memorandum and Articles of Association.

Trustees nominate and have power of appointment of future Trustees, who serve for a period of three years following appointment and may be re-appointed at the end of the term of office.

We believe that our Board of Trustees should be made up of a variety of people who bring a range of different visions, knowledge, experience and skills to the role. We are proud of the fact that a significant number of our Trustees are either themselves Deaf or have strong personal connections to the D/deaf community. We believe and state that all of our Trustees must understand and share Deafway's values, have the skills to contribute to Deafway in the role of Trustee and must also take an interest in our full range of work.

Management accounts and monthly reports from each department/service leader, and from the Chief Executive, are submitted to and discussed at our monthly Trustee meetings.

The day to day running of Deafway is entrusted to the Chief Executive and their leadership team. This team meets formally each month and informally each week.

The smaller strategic leadership team meets as and when necessary to discuss specific strategic issues.

The Chief Executive line manages the Residential Services Manager, the Fundraising & Development team, the Finance Manager, the HR Manager and the Maintenance Manager holding regular one-to-one supervision sessions with them. There are similar supervision arrangements in place within each service for all other managers and staff.

In addition, the Chair of Trustees holds off-site review sessions with the CEO on 2 or 3 occasions per year.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Other matters

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees retain Peninsula Business Services Limited to provide 24 hour advice in respect of all employment law and health and safety matters. In addition, this contract provides indemnity in respect of Employment Law claims.

Financial sustainability is a major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of trade debtors and creditors balances to ensure sufficient working capital by the charity.

Attention has also been focussed on non-financial risks arising from fire, health and safety of residents, management of staff and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness and compliance training for staff working in these operational areas.

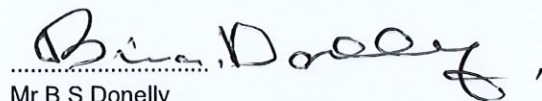
Care Quality Commission

Deafway was re-inspected by the Care Quality Commission in April 2024. Subsequently we have received an improved rating of "Good". We will continue to review and enhance our service in order to maintain, or improve, this rating further.

Auditor

In accordance with the company's articles, a resolution proposing that Champion Accountants LLP be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



Mr B S Donnelly

Trustee

Date: 29.10.2025

DEAFWAY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Deafway for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DEAFWAY

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DEAFWAY

Opinion

We have audited the financial statements of Deafway (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF DEAFWAY

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- We obtained an understanding of the legal and regulatory frameworks applicable to the Charity and the sector in which they operate. We determined that the following laws and regulations were most significant; the Charities Act 2011, the Health and Social Care Act 2008, Employment regulation and Health and Safety legislation.
- We obtained an understanding of how the Charity is complying with those legal and regulatory frameworks by making inquiries to the management.
- We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit engagement team included:
 - Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - Challenging assumptions and judgements made by management in its significant accounting estimates;
 - Identifying and testing journal entries; in particular any journal entries posted with unusual account combinations;
 - Reviewing material variation from our expectation in the income, expenses and balances; and
 - Assessing the extent of compliance with the relevant laws and regulations.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF DEAFWAY

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Buck FCA, DChA (Senior Statutory Auditor)

For and on behalf of Champion Accountants LLP, Statutory Auditor

Chartered Accountants

7-9 Station Road

Hesketh Bank

Preston

Lancashire

PR4 6SN

Date: *29 October 2025*

Champion Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

DEAFWAY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income from:						
Donations and legacies	3	20,237	7,146	25,948	53,331	56,325
Charitable activities	4	2,819,247	-	-	2,819,247	2,552,677
Investments	5	-	-	-	-	10,372
Total income		<u>2,839,484</u>	<u>7,146</u>	<u>25,948</u>	<u>2,872,578</u>	<u>2,619,374</u>
Expenditure on:						
Raising funds	6	80,181	-	-	80,181	25,061
Charitable activities	7	2,795,926	221,244	59,083	3,076,253	2,843,558
Total expenditure		<u>2,876,107</u>	<u>221,244</u>	<u>59,083</u>	<u>3,156,434</u>	<u>2,868,619</u>
Net gains/(losses) on investments	12	-	15,399	(8,560)	6,839	46,303
Net expenditure		<u>(36,623)</u>	<u>(198,699)</u>	<u>(41,695)</u>	<u>(277,017)</u>	<u>(202,942)</u>
Transfers between funds		-	57,436	(57,436)	-	-
Other recognised gains and losses:						
Revaluation of tangible fixed assets		-	-	-	-	120,000
Net movement in funds	9	<u>(36,623)</u>	<u>(141,263)</u>	<u>(99,131)</u>	<u>(277,017)</u>	<u>(82,942)</u>
Reconciliation of funds:						
Fund balances at 1 April 2024		610,440	1,129,651	361,523	2,101,614	2,184,556
Fund balances at 31 March 2025		<u>573,817</u>	<u>988,388</u>	<u>262,392</u>	<u>1,824,597</u>	<u>2,101,614</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DEAFWAY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	22,190	-	34,135	56,325
Charitable activities	4	2,552,677	-	-	2,552,677
Investments	5	-	10,372	-	10,372
Total income		<u>2,574,867</u>	<u>10,372</u>	<u>34,135</u>	<u>2,619,374</u>
Expenditure on:					
Raising funds	6	25,061	-	-	25,061
Charitable activities	7	2,582,780	213,306	47,472	2,843,558
Total expenditure		<u>2,607,841</u>	<u>213,306</u>	<u>47,472</u>	<u>2,868,619</u>
Net gains/(losses) on investments	12	<u>13,418</u>	<u>-</u>	<u>32,885</u>	<u>46,303</u>
Net income/(expenditure)		(19,556)	(202,934)	19,548	(202,942)
Transfers between funds		340,817	(352,392)	11,575	-
Other recognised gains and losses:					
Revaluation of tangible fixed assets		-	120,000	-	120,000
Net movement in funds	9	<u>321,261</u>	<u>(435,326)</u>	<u>31,123</u>	<u>(82,942)</u>
Reconciliation of funds:					
Fund balances at 1 April 2023		<u>289,179</u>	<u>1,564,977</u>	<u>330,400</u>	<u>2,184,556</u>
Fund balances at 31 March 2024		<u>610,440</u>	<u>1,129,651</u>	<u>361,523</u>	<u>2,101,614</u>

DEAFWAY

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14	1,003,312		975,139	
Investments	15	239,956		595,013	
		<u>1,243,268</u>		<u>1,570,152</u>	
Current assets					
Stocks	16	1,392		2,666	
Debtors	17	80,395		124,427	
Cash at bank and in hand		721,151		651,738	
		<u>802,938</u>		<u>778,831</u>	
Creditors: amounts falling due within one year	18	<u>(221,609)</u>		<u>(247,369)</u>	
Net current assets			581,329		531,462
Total assets less current liabilities			<u>1,824,597</u>		<u>2,101,614</u>
The funds of the charity					
Restricted income funds	19	262,392		361,523	
Unrestricted funds - general	21	573,817		610,440	
Unrestricted funds - designated	20	988,388		1,129,651	
		<u>1,824,597</u>		<u>2,101,614</u>	

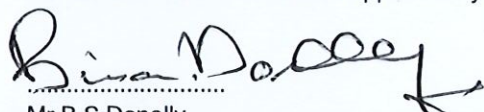
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

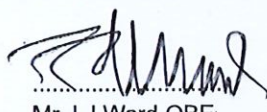
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29.10.2025


Mr B S Donnelly
Trustee


Mr J J Ward OBE
Trustee

Company registration number 04243198 (England and Wales)

DEAFWAY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	24		(238,664)		(476,661)
Investing activities					
Purchase of tangible fixed assets		(55,612)		(18,472)	
Proceeds from disposal of investments		363,689		-	
Investment income received		-		10,372	
Net cash generated from/(used in) investing activities			308,077		(8,100)
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			69,413		(484,761)
Cash and cash equivalents at beginning of year			651,738		1,136,499
Cash and cash equivalents at end of year			721,151		651,738

DEAFWAY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Deafway is a private company limited by guarantee incorporated in England and Wales. The registered office is Brockholes Brow, Preston, Lancashire, PR1 5BB.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted balances earmarked by the Trustees for certain projects as part of the overall fund management approach.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DEAFWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Brockhalls Brow - not provided
Leasehold land and buildings	Lancaster - not provided
Leasehold improvements	6.66% on cost
Equipment and IT	20% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

DEAFWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

DEAFWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
	2025	£	2025	£	2025	£	2025	£	2024	£	2024	£	2024	£	2024	£
Donations and gifts	20,237		-		-		20,237		22,190		-		34,135		56,325	
Grants	-		7,146		25,948		33,094		-		-		-		-	
	20,237		7,146		25,948		53,331		22,190		-		34,135		56,325	

DEAFWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Services to D/deaf people		
Services provided under contract	2,819,247	2,547,813
Sales of services by beneficiaries	-	151
Performance related grants	-	4,713
	<u>2,819,247</u>	<u>2,552,677</u>

5 Income from investments

	Unrestricted funds designated 2025 £	Unrestricted funds designated 2024 £
Interest receivable	-	10,372
	<u>-</u>	<u>10,372</u>

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	2,522	123
Staff costs	77,659	24,938
	<u>80,181</u>	<u>25,061</u>

DEAFWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Provision of services to D/deaf people 2025 £	Provision of services to D/deaf people 2024 £
Direct costs		
Staff costs	1,662,012	1,436,624
Depreciation and impairment	27,439	17,264
Property costs	723,229	581,213
Cost of sales	10,566	11,882
Administration costs	-	425
Project expenditure and development costs	131,783	254,205
	<u>2,555,029</u>	<u>2,301,613</u>
Share of support and governance costs (see note 8)		
Support	447,570	463,635
Governance	73,654	78,310
	<u>3,076,253</u>	<u>2,843,558</u>
Analysis by fund		
Unrestricted funds - general	2,795,926	2,582,780
Unrestricted funds - designated	221,244	213,306
Restricted funds	59,083	47,472
	<u>3,076,253</u>	<u>2,843,558</u>

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	447,560	390,875
Property costs	10	14,185
Care costs	-	58,575
Governance costs	73,654	78,310
	<u>521,224</u>	<u>541,945</u>
Analysed between:		
Provision of services to D/deaf people	<u>521,224</u>	<u>541,945</u>

DEAFWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	10,400	9,900
Depreciation of owned tangible fixed assets	27,439	17,264

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

The cost of insurance to indemnify the trustees against the consequences of any neglect or default on their part amounted to £10,848 (2024 : £10,878).

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Management and administration	10	13
Caring staff	53	34
Others	12	16
Total	75	63

Employment costs

	2025	2024
	£	£
Wages and salaries	2,228,217	1,892,514

The key management personnel of the charity comprise the Chief Executive, Finance Manager, HR Manager and Residential Care Manager.

The total remuneration of the key management personnel of the charity (including Employer's National Insurance and Pension Contributions) was £187,726 (2024: £182,083)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-

DEAFWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

11 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

DEAFWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Gains and losses on investments

	Unrestricted funds		Unrestricted funds designated		Restricted funds		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
	2025	£	2025	£	2025	£	2025	£	2025	£	2024	£	2024	£
Gains/(losses) arising on:														
Revaluation of investments	-	-	-	(8,564)	(8,564)	13,418	-	-	-	-	32,885	-	46,303	-
Sale of investments	-	-	15,399	4	15,403	-	-	-	-	-	-	-	-	-
	-	-	15,399	(8,560)	6,839	13,418	-	-	-	-	32,885	-	46,303	-

DEAFWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Leasehold improvements	Equipment and IT	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2024	650,000	195,000	76,764	219,492	62,156	1,203,412
Additions	-	-	-	55,612	-	55,612
At 31 March 2025	650,000	195,000	76,764	275,104	62,156	1,259,024
Depreciation and impairment						
At 1 April 2024	-	-	-	177,781	50,492	228,273
Depreciation charged in the year	-	-	-	22,439	5,000	27,439
At 31 March 2025	-	-	-	200,220	55,492	255,712
Carrying amount						
At 31 March 2025	650,000	195,000	76,764	74,884	6,664	1,003,312
At 31 March 2024	650,000	195,000	76,764	41,711	11,664	975,139

During 2024 the properties at Brockhalls Brow and at Lancaster were revalued by an independent firm of Chartered Surveyors.

The property at Brockhalls Brow was valued at £650,000 and this amount has been used to provide the revalued cost.

The property at Lancaster houses the Lancaster Social Club. The property is held under a long lease dated January 2005 for a term of 999 years. The Lancaster property has been at £195,000 and this amount has been used to provide the revalued cost.

The properties are all used for direct charitable purposes, or for purposes incidental to the proper working, and effective carrying on of the charity's objects and activities.

DEAFWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2024	595,013
Valuation changes	(6,771)
Disposals	(350,151)
At 31 March 2025	238,091
Carrying amount	
At 31 March 2025	238,091
At 31 March 2024	595,013

16 Stocks

	2025 £	2024 £
Raw materials and consumables	1,392	2,666

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	29,538	82,735
Prepayments and accrued income	50,857	41,692
	80,395	124,427

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	39,715	29,526
Trade creditors	53,459	64,430
Other creditors	56,738	41,125
Accruals and deferred income	71,697	112,288
	221,609	247,369

The charity holds client money in a separate client account, the balance of this account at the year end was £2,025 (2024: £1,970). The balances and income/expenditure are not included in the charity accounts as they only act on an agency basis.

DEAFWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
	361,523	25,948	(59,083)	(57,436)	(8,560)	262,392
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
	330,400	34,135	(47,472)	11,575	32,885	361,523

20 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
	1,129,651	7,146	(221,244)	57,436	15,399	988,388
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
	1,564,977	10,372	(213,306)	(352,392)	120,000	1,129,651

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
General funds	610,440	2,839,484	(2,876,107)	-	-	573,817

DEAFWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
General funds	289,179	2,574,867	(2,607,841)	340,817	13,418	610,440

22 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	158,312	845,000	-	1,003,312
Investments	88,792	143,388	7,776	239,956
Current assets/(liabilities)	326,713	-	254,616	581,329
	<u>573,817</u>	<u>988,388</u>	<u>262,392</u>	<u>1,824,597</u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	130,139	845,000	-	975,139
Investments	249,086	284,651	61,276	595,013
Current assets/(liabilities)	231,215	-	300,247	531,462
	<u>610,440</u>	<u>1,129,651</u>	<u>361,523</u>	<u>2,101,614</u>

DEAFWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Analysis of net assets between funds

(Continued)

Designated Funds

These funds have been set up to assist in identifying those funds that are not free funds and comprise the following:

Property Fund

This fund represents the charity's interest in the Property known as Brockholes Brow as included in Tangible Fixed Assets and also a lease on a property in Lancaster. The balance on this fund at the year end was £725,000 (2024: £725,000).

Revaluation Reserve

This fund represents the increase in value of the properties when revalued in line with the Charity's revaluation policy. The balance of this fund at the year end was £120,000 (2024: £120,000)

Specific Development Projects Fund (Capital Reserve)

This fund represents the charity's commitment to both specific and general future development of the organisation and the services provided. This fund is made up of numerous projects. The balance on this fund at the year end was £143,389 (2024: £284,651).

General Funds

General funds comprise those funds which the trustees are free to use in accordance with the charitable objects, which are not designated for particular purposes and now contain the contingency reserve funds. The balance on this fund at the year end was £573,817 (2024: £610,440).

Restricted Funds

General funds comprise funds which have been given for particular purposes and projects. The balances on these funds at the year end were as follows:

Specific development projects fund £43,122 (2024: £43,122).

Appeals fund £81,627 (2024: £114,762)

Assets in use £(15,736) (2024: £(15,736)).

Richard Bannister project £110,822 (2024: £115,542)

Emergency property repair fund £42,558 (2024: £42,558)

Investment V82 AOYL £NIL (2024: £61,276)

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

DEAFWAY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

24	Cash absorbed by operations	2025 £	2024 £
	Deficit for the year	(278,810)	(203,949)
	Adjustments for:		
	Investment income recognised in statement of financial activities	-	(10,372)
	Gain on disposal of investments	(15,403)	-
	Fair value gains and losses on investments	8,564	(46,303)
	Depreciation and impairment of tangible fixed assets	27,439	17,264
	Movements in working capital:		
	Decrease/(increase) in stocks	1,274	(376)
	Decrease/(increase) in debtors	44,032	(14,784)
	(Decrease) in creditors	(25,760)	(218,141)
	Cash absorbed by operations	<u>(238,664)</u>	<u>(476,661)</u>

25 Analysis of changes in net funds

The charity had no material debt during the year.