

REGISTERED COMPANY NUMBER: 04244834 (England and Wales)
REGISTERED CHARITY NUMBER: 1089883

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024
FOR
THE LONDON CENTRE FOR SPIRITUAL
DIRECTION

BSR Bespoke
Chartered Accountants
Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

**THE LONDON CENTRE FOR SPIRITUAL
DIRECTION**

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for the year ended 31 August 2024**

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**THE LONDON CENTRE FOR SPIRITUAL
DIRECTION (REGISTERED NUMBER: 04244834)**

**REPORT OF THE TRUSTEES
for the year ended 31 August 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the Charity, as set out in the Memorandum and Articles of Association are to promote spirituality by acting as a Christian resource for prayer, personal exploration, training and development.

Public benefit

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning the Charity's future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives that have been set. The Trustees are satisfied that the Charity continues to meet the Charity Commission's guidelines with regard to carrying out its purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

All areas of the charity have been growing and developing over the financial years. The London Centre for Spiritual Direction (LCSD) had built on the new ways of operating that had been introduced during lockdown.

Our Developing Direction courses, both Saturdays and Fridays, are continuing to attract directors from a wide geographic area, including mainland Europe and the US. Our sessions seem to be consistently well received, and we have provided a wide range of professional development opportunities often in response to requests from our Community. We have also continued to train supervisors and run a number of supervision groups the majority of which are held online. The number of community members has increased to 337.

This year two new courses were launched in the Encounter Plus and the Refresher Course which both build on the work of the Encounter Course which is now led by our Director, Maria Manuela Silva.

We have continued to offer bespoke courses in response to requests, including supervision training for the Leeds Diocese. As part of this we created a bespoke listening course for St George's Holborn, London on listening well, in response to their need to equip their pastoral staff to support people coming into the church from the nearby hospitals.

The Network Day was very well attended this year, both in the building and on zoom at St John's Hoxton, London with the keynote address given by our patron the Right Reverend and Right Honorable Dame Sarah Mullally DBE, The Bishop of London. We took this as an opportunity to celebrate Julie Dunstan who had left in the summer and the work that she had done over 10 years with Encounter. It was also an opportunity to honour Robin Hepburn for his long commitment to the London Centre for Spiritual Direction and its precursor the London Centre for Spirituality. We thank him for his tireless commitment and support of the Centre throughout its history.

The number of students on the Encounter course has increased slightly to 55 students and we are enjoying our deepening relationship with the Royal Society of St Katherine's which hosts the three intensive days a year.

This year we have seen some changes in our administrative staff. We said goodbye to Kathy Redington who had served the centre with great dedication over many years. We welcomed a new external bookkeeper and Chris Blower has joined us and is already a valuable member of the team as finance administrator.

The investment in our communication and processes and the new website has made the online presence of LCSD much more visible. We owe a big thank you to Roanna Quirke, our communications administrator, for this work.

**THE LONDON CENTRE FOR SPIRITUAL
DIRECTION (REGISTERED NUMBER: 04244834)**

**REPORT OF THE TRUSTEES
for the year ended 31 August 2024**

The work of helping enquirers find a suitable Spiritual Director and the regular outreach to the Community owes much to the ongoing work of Antonia Lynn, for which we thank her. There are many people we need to thank for their work behind the scenes at LCSD. We are very grateful to Chris Blower and Roanna Quirke for the way they keep us running so well. Our Director Revd Beki Rogers left us at the end of 2024 and we are so grateful for her work at the centre over the past five years and how she took us online during 2020-21 and we wish her well as she develops the St Edward's Course.

FINANCIAL REVIEW

Financial performance

Incoming resources for the year amounted to £141,373 (2023: £114,377), resources expended amounted to £128,299 (2023: 131,406) and gain on investments amounted to £16,869 (2023: £7,429 loss), resulting in a surplus for the year of £29,943 (2023: £24,458 deficit). The surplus for the year was welcome, having had a deficit in the previous year. The surplus was substantively driven by a gain on investments. Income exceeded budgets in a number of areas, and expenditure was broadly as expected and budgeted.

Reserves policy

The Charity aims to maintain a minimum of six months running costs in reserves. The reserves at the year end totalled £159,359 (2023: £129,416). The original reserves arose from a donation from the St Edmund King & Martyr Trust. This trust, connected with the parish in the City of London, was responsible for funding most of the renovation of the church of St Edmund, King & Martyr, Lombard Street, which allowed the church to become the original home of the LCSD. At the conclusion of the restoration work the trustees of the St Edmund King & Martyr Trust donated the residual balance of that charity to the LCSD as unrestricted funds, to provide the fledgling LCSD with reserves to support its work as the trustees see fit. Those funds were invested and form the basis of the investments shown in the balance sheet.

In addition to maintaining a buffer of operating costs in reserves, the trustees also see the reserves as providing the funding to allow the LCSD to explore strategic opportunities in the future, in furtherance of its charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Potential Trustees are identified by the current Trustees on the basis of particular skills, personal reputation and competence and a supportive attitude towards the activities of the Charity. Trustees are elected by ordinary resolutions following interviews. Sadly we said goodbye to Robin Hepburn as he put down the role of chair of trustee. Robin had been chair for many years and we owe him a great debt for his wisdom and leadership of the trustees.

Organisational structure and decision making

The Trustees met online and in person in this financial year on four occasions to oversee the daily running of the LCSD, to consider longer term issues for our direction, and to support the director and staff in ensuring good practice in the financing and administration of the organisation and its activities. This included regular monitoring of budgets and financial performance, as well as assessment of risks and safeguarding.

Above all we remain grateful to God for his continuing providence for the work of the LCSD.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04244834 (England and Wales)

Registered Charity number

1089883

**THE LONDON CENTRE FOR SPIRITUAL
DIRECTION (REGISTERED NUMBER: 04244834)**

**REPORT OF THE TRUSTEES
for the year ended 31 August 2024**

Registered office

Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

Trustees

Mr R G Hepburn (resigned 10.7.24)
Rev K Wellman
Mr A J Cornish
The Ven C R Pickford Archdeacon of Northolt
Rev J Noble

Independent Examiner

Stephen Pocock FCCA
BSR Bespoke
Chartered Accountants
Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 May 2025 and signed on its behalf by:

Rev K Wellman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LONDON CENTRE FOR SPIRITUAL
DIRECTION**

Independent examiner's report to the trustees of The London Centre For Spiritual Direction ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Pocock FCCA

BSR Bespoke
Chartered Accountants
Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

22 May 2025

**THE LONDON CENTRE FOR SPIRITUAL
DIRECTION**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 August 2024**

		31.8.24	31.8.23
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Community SDD income		7,483	5,929
Donations		129	15
Centre programme events		29,341	22,436
Supervision groups and fees		9,100	9,385
Encounter course programme		86,810	68,280
Investment income	3	8,510	8,332
Total		141,373	114,377
EXPENDITURE ON			
Charitable activities			
Costs of generating income	4	123,603	127,068
Governance		4,696	4,338
Total		128,299	131,406
Net gains/(losses) on investments		16,869	(7,429)
NET INCOME/(EXPENDITURE)		29,943	(24,458)
RECONCILIATION OF FUNDS			
Total funds brought forward		129,416	153,874
TOTAL FUNDS CARRIED FORWARD		159,359	129,416

The notes form part of these financial statements

**THE LONDON CENTRE FOR SPIRITUAL
DIRECTION (REGISTERED NUMBER: 04244834)**

**BALANCE SHEET
31 August 2024**

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
FIXED ASSETS			
Tangible assets	11	312	625
Investments	12	169,156	143,839
		169,468	144,464
CURRENT ASSETS			
Debtors	13	1,269	44,641
Cash at bank		50,381	34,695
		51,650	79,336
CREDITORS			
Amounts falling due within one year	14	(61,759)	(94,384)
NET CURRENT ASSETS		(10,109)	(15,048)
TOTAL ASSETS LESS CURRENT LIABILITIES		159,359	129,416
NET ASSETS		159,359	129,416
FUNDS	15		
Unrestricted funds		159,359	129,416
TOTAL FUNDS		159,359	129,416

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE LONDON CENTRE FOR SPIRITUAL
DIRECTION (REGISTERED NUMBER: 04244834)**

**BALANCE SHEET - continued
31 August 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 May 2025 and were signed on its behalf by:

Rev K Wellman - Trustee

The notes form part of these financial statements

**THE LONDON CENTRE FOR SPIRITUAL
DIRECTION**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024**

1. GENERAL INFORMATION

The London Centre for Spiritual Direction is a private limited company, limited by guarantee without share capital, registered and incorporated in England and Wales.

The Trustees of the company can be found in the Report of the Trustees. In the event of the company being wound up, liability in respect of the guarantee is limited to £1 per trustee.

The registered office and principal place of business is Linden House, Linden Close, Tunbridge Wells, Kent TN4 8HH, however, most of the company's operations are online with employees working from home.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£) and amounts are rounded to the nearest whole £1.

Critical accounting judgements and key sources of estimation uncertainty

Depreciation is a significant accounting estimate within the accounts. Depreciation rates are based on the useful expected lives of each asset. The Trustees review the assets to ensure that their policies remain up to date, accurate and in line with previous expectations to confirm that depreciation is not accelerated or under-provided.

Income

All income is recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is recognised in the period it is receivable and to the extent the charity has provided the goods or services. Income received in advance is carried forward for credit in the period to which the income relates.

Grants and donations are only included in the SOFA when the general income recognition criteria are met.

Income from interest, royalties and dividends is recognised when receipt is probable and the amount receivable can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**THE LONDON CENTRE FOR SPIRITUAL
DIRECTION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2024**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Office equipment	- 25% on cost
Encounter	- 25% on cost
Website	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have made their own assessment of going concern and have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties that cast significant doubt on the Charity's ability to continue as a going concern.

Financial Instruments

The company enters into basic financial instruments that give rise to financial assets and financial liabilities including trade and other debtors, trade and other creditors, bank account balances, bank loans and other loans and borrowings and investments in certain non puttable and non convertible equity instruments.

Debt instruments which are not payable or receivable within one year are initially accounted for at the transaction price and are subsequently accounted for at amortised cost using the effective interest method. Debt instruments payable and receivable within one year are measured at their undiscounted cash amounts. Where the debt instruments are treated as a financing transaction, then the financial asset or liability is measured at the present value of future cash flows based on a market rate of interest. Debt instruments which are treated as financial assets and accounted for at amortised cost are also assessed for impairment.

Equity instruments are initially accounted for at transaction price. They are subsequently accounted for at cost unless they can be accounted for at fair value based on a readily available market price or fair value. Equity instruments which are treated as financial assets and accounted for at cost are also assessed for impairment.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

**THE LONDON CENTRE FOR SPIRITUAL
DIRECTION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2024**

3. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Investment income	<u>8,510</u>	<u>8,332</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Costs of generating income	116,860	6,743	123,603
Governance	-	4,696	4,696
	<u>116,860</u>	<u>11,439</u>	<u>128,299</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.8.24	31.8.23
	£	£
Staff costs	62,326	68,456
Centre programme events	4,850	8,113
Subscriptions	1,618	2,071
Supervisors fees	5,751	6,926
Encounter course expenses	39,690	35,739
Training	1,125	764
Rent donation to All Hallows Bow	1,500	1,500
Rent donation to St Katherine	-	353
	<u>116,860</u>	<u>123,922</u>

6. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Costs of generating income	6,743	-	6,743
Governance	-	4,696	4,696
	<u>6,743</u>	<u>4,696</u>	<u>11,439</u>

**THE LONDON CENTRE FOR SPIRITUAL
DIRECTION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2024**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Depreciation - owned assets	313	312
Independent examination	900	800
Preparation of financial statements	<u>3,556</u>	<u>3,538</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

During the year, 2 (2023: 1) trustees were reimbursed a total of £93 (2023: £60) in relation to travel expenses incurred.

9. STAFF COSTS

	Year Ended 31.8.24	Year Ended 31.8.23
	£	£
Wages and salaries	60,735	68,017
Social security costs	-	-
Pension costs	<u>1,591</u>	<u>1,888</u>
	<u>62,326</u>	<u>69,905</u>

Key management remuneration

During the year, Rev Beki Rogers a director of the Charity received remuneration of £17,026 (2023: £17,242) for services provided.

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Staff	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**THE LONDON CENTRE FOR SPIRITUAL
DIRECTION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Community SDD income	5,929
Donations	15
Centre programme events	22,436
Supervision groups and fees	9,385
Encounter course programme	68,280
Investment income	8,332
Total	<u>114,377</u>
EXPENDITURE ON	
Charitable activities	
Costs of generating income	127,068
Governance	4,338
Total	<u>131,406</u>
Net gains/(losses) on investments	<u>(7,429)</u>
NET INCOME/(EXPENDITURE)	(24,458)
RECONCILIATION OF FUNDS	
Total funds brought forward	153,874
TOTAL FUNDS CARRIED FORWARD	<u><u>129,416</u></u>

**THE LONDON CENTRE FOR SPIRITUAL
DIRECTION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2024**

11. TANGIBLE FIXED ASSETS

	Office equipment £	Encounter £	Website £	Totals £
COST				
At 1 September 2023 and 31 August 2024	<u>1,249</u>	<u>23,577</u>	<u>24,882</u>	<u>49,708</u>
DEPRECIATION				
At 1 September 2023	624	23,577	24,882	49,083
Charge for year	<u>313</u>	<u>-</u>	<u>-</u>	<u>313</u>
At 31 August 2024	<u>937</u>	<u>23,577</u>	<u>24,882</u>	<u>49,396</u>
NET BOOK VALUE				
At 31 August 2024	<u>312</u>	<u>-</u>	<u>-</u>	<u>312</u>
At 31 August 2023	<u>625</u>	<u>-</u>	<u>-</u>	<u>625</u>

12. FIXED ASSET INVESTMENTS

	The M&G Equities Investment Fund for Charities £
MARKET VALUE	
At 1 September 2023	143,839
Additions	8,448
Revaluations	<u>16,869</u>
At 31 August 2024	<u>169,156</u>
NET BOOK VALUE	
At 31 August 2024	<u>169,156</u>
At 31 August 2023	<u>143,839</u>

There were no investment assets outside the UK.

Fixed asset investments were valued on an open market basis on 31 August 2024 by M&G PLC.

**THE LONDON CENTRE FOR SPIRITUAL
DIRECTION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2024**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade debtors	84	44,641
Other debtors	375	-
Prepayments	810	-
	<u>1,269</u>	<u>44,641</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade creditors	462	-
Other creditors	326	321
Refundable to the Diocese	4,906	4,906
Accruals and deferred income	56,065	89,157
	<u>61,759</u>	<u>94,384</u>

In prior years the Charity assisted the Diocese with running a Christian Studies course. At the year-end the retained surplus from running the course amounted to £4,906 (2023: £4,906) and is included in creditors as it is held by the Charity on behalf of the Diocese.

Included within creditors is deferred income of £51,729 (2023: £85,182) which relates to income received in advance of services provided.

15. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At
	£	£	31.8.24 £
Unrestricted funds			
General fund	129,416	29,943	159,359
	<u>129,416</u>	<u>29,943</u>	<u>159,359</u>
TOTAL FUNDS	<u>129,416</u>	<u>29,943</u>	<u>159,359</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	141,373	(128,299)	16,869	29,943
	<u>141,373</u>	<u>(128,299)</u>	<u>16,869</u>	<u>29,943</u>
TOTAL FUNDS	<u>141,373</u>	<u>(128,299)</u>	<u>16,869</u>	<u>29,943</u>

**THE LONDON CENTRE FOR SPIRITUAL
DIRECTION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2024**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	153,874	(24,458)	129,416
TOTAL FUNDS	<u>153,874</u>	<u>(24,458)</u>	<u>129,416</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	114,377	(131,406)	(7,429)	(24,458)
TOTAL FUNDS	<u>114,377</u>	<u>(131,406)</u>	<u>(7,429)</u>	<u>(24,458)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	153,874	5,485	159,359
TOTAL FUNDS	<u>153,874</u>	<u>5,485</u>	<u>159,359</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	255,750	(259,705)	9,440	5,485
TOTAL FUNDS	<u>255,750</u>	<u>(259,705)</u>	<u>9,440</u>	<u>5,485</u>

**THE LONDON CENTRE FOR SPIRITUAL
DIRECTION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2024**

16. RELATED PARTY DISCLOSURES

£250 (2023: £nil) was paid to Rev K Wellman, a trustee, for running a Praying with the Body session for the charity. The amount was fully paid during the year and there is no amount outstanding at the balance sheet date (2023: £nil).

There are no other related party transactions (2023: £nil).