CITY EYE LIMITED

England & Wales · Charity number 1089882

Details

Status	Registered
Legal form	Charitable company
Company number	02786596
Registered	2001-12-20
Register	View on the Charity Commission register

Contact

Address	City Eye 142-144 Above Bar Street Southampton SO14 7DU
Phone	02380711672
Email	admin@city-eye.co.uk
Website	www.city-eye.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC PARTICULARLY THOSE IN NEED BY THE PROMOTION OF ARTS GENERALLY AND IN PARTICULAR THE ARTS OF FILMMAKING, VIDEO MAKING AND PHOTOGRAPHY.

Activities: To advance the education of the public, particularly those in need, by the promotion of arts generally and in particular the arts of filmmaking and video making. City Eye promotes film and video culture through its support of filmmakers, a programme of networking events and film screenings, training courses and workshops and diverse project based work in the community.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

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Geography

- Hampshire
- Isle Of Wight
- Portsmouth City
- Southampton City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£122,934	£122,168	-	-
2024-03-31	£100,113	£126,601	-	-
2023-03-31	£99,507	£103,940	-	-
2022-03-31	£90,586	£94,368	-	-
2021-03-31	£86,460	£55,174	-	-

Trustees

Name	Role	Appointed
Dr Stuart Joy		2024-03-27
Glen Jevon		2017-07-11
John Savage		2021-10-01
Peter Thompson		2016-09-08

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CITY EYE LIMITED

England & Wales - Charity number 1089882

Accounts

CITY EYE LIMITED **02786596**

REPORTS AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

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Company number 02786596
Registered charity number 1089882

CITY EYE LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

COMPANY INFORMATION

Registered office and workshop premises

Studio 144
142 – 144 Above Bar Street
Southampton
SO14 7DU

Telephone 02380 711672
E mail: admin@city-eye.co.uk
Website: www.city-eye.co.uk

Bankers

Co-operative Bank
149 High Street
Southampton
SO14 2BT

Independent Examiner

Robert Anthony BSc ACA
36 Merdon Avenue
Chandlers Ford
Eastleigh
SO53 1EP

CITY EYE LIMITED

REPORT OF THE DIRECTORS

The directors, being the trustees of the charity, present their thirtieth report and accounts, being for the year ended 31 March 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The constitution of the charity, being a limited company, is its Memorandum and Articles of Association. The company is limited by guarantee and has no share capital. The members of the company are prohibited from receiving any share of the surpluses that the company may make, these being retained by it to further its charitable objectives.

The charity's registration number is 1089882 and its company registration number is 02786596. Its registered office is given on page 2 of these accounts.

The company is run by a voluntary board of directors, who act as the trustees of the charity. Directors' meetings are held on a regular basis. The directors are appointed at the company's annual general meeting. All of the directors are members of the company.

The company reviews the membership of its Board from time to time and seeks out potential new directors by advertising and through the activities of the company and its directors. In view of the small size of the company, training and induction of new board members is managed flexibly and informally.

The company currently has two full-time employees. The directors delegate the day-to-day running of the company to one of the full-time employees.

DIRECTORS

The directors who held office during the year were as follows:

Lucy-Jane Fitzpatrick (resigned 11 December 2025)
Peter Thompson
Glen Jevon
John Savage
Dr Stuart Joy

OBJECTIVES AND ACTIVITIES

The principal objective of the charity is to advance the education of the public in the arts and in particular the art and science of film and video techniques.

As part of its principal objective City Eye has aimed to stimulate interest and engagement with all areas of film production. It undertakes a range of projects involving film and video engaging with the broadest range of people and their communities. This work includes partnerships with other charities and CICs, educational establishments and local authorities, particularly Southampton City Council.

OBJECTIVES AND ACTIVITIES - Continued

It also undertakes training courses and screening events, including the annual Southampton Film Week, which seeks to enhance the opportunity for filmmakers to screen work and for audiences to engage with the broadest range of film, developing experiences and deeper understanding of the medium and its content. The charity operates from premises in the centre of Southampton.

Access to City Eye, its services and resources continue to be of prime importance in meeting the charity's public benefit remit. In addition to specific work with individuals and groups which experience physical or mental access challenges, the company remains concerned with the social inclusion agenda. This brings engagement with community members who find themselves isolated by issues, circumstances, or who might be identified as people vulnerable to discrimination as described in the protected characteristics of the Equality Act 2010.

The support of the organisation's key funder, Southampton City Council, has enabled City Eye to offer competitively priced services and resources to community groups and individuals who seek to engage with the medium of film. Whenever possible, training courses and workshops are offered free to those on means tested benefits and a sliding scale of charges for equipment is in place to ensure that cost is not a barrier to anyone wishing to express themselves through a film project.

ACHIEVEMENTS AND PERFORMANCE

In 2024/25 City Eye continued to develop its programme of events and activity, bringing people together for production and project work, training, networking and film exhibition. Although Covid-19 was largely in the past, changes to the way audiences and participants engage, developed in the period of lock-down, have continued and the organisation works hard to sustain and develop levels of participation.

The higher staffing level achieved in 2021/22 continues with the full-time Head of Production now working alongside the full-time Executive Director. The team is complemented through the engagement of freelance staff to meet the requirements of project activity. This approach to staffing has proved effective over many years enabling the organisation to match skills to projects whilst managing costs and providing freelance crew the flexibility to enjoy wider work opportunities. The organisation has, therefore, been able to develop its programme, engaging people in the widest range of film and media activity.

The programme of work continues to be delivered independently and in collaboration with partners across the film, arts and cultural sector ensuring that City Eye continues to provide opportunities for learning, career progression and entertainment, supporting well-being and community cohesion through the shared experience of film.

Legal work to agree City Eye's sub-lease to occupy its base at Studio 144 alongside John Hansard Gallery, a department of University of Southampton, did not progress. The organisation, therefore, continued to access and use its accommodation under a Tenancy at Will, whilst continuing to establish its film and media hub within the centre.

ACHIEVEMENTS AND PERFORMANCE – Continued

Studio 144 is the new arts complex development with which City Eye has been engaged since the project began in 2002. The investment of time and resources to bring the project to fruition was significant and stretched City Eye's limited resources, but as fit out and equipment acquisition continues and regular filmmaker activity such as the monthly film network, BFI Film Academy Short Course, the region's Screen Industry Skills Bootcamp and City Eye Young Filmmakers is established, the rewards are enjoyed by the community, creative practitioners and the staff team. Completion of all outstanding legal work to enable full access and protect this investment remains a priority.

Located on Guildhall Square, at the heart of Southampton's Cultural Quarter, the impressive arts facilities at Studio 144 were principally funded by Arts Council England, Southampton City Council and University of Southampton, and sit within a larger development which includes residential and retail spaces delivered by Grosvenor who worked with CZWG architects. Studio 144 incorporates a range of performance art and gallery spaces along with production, post-production, screening and education facilities for City Eye.

The funds allocated within the Studio 144 budget to support acquisition of equipment and fit-out of City Eye accommodation, which were managed by University of Southampton and transferred to City Eye in trust during 2020/21 have now enabled purchase of new equipment to support the organisation's own projects, those delivered for its clients, and to support the training and development of filmmakers of all ages. The organisation now boasts the latest in cinema line cameras and lighting, audio and post-production facilities. The new equipment brings many benefits to those that use it but also has a lower environmental impact.

The charity continues to work closely with the wider arts, cultural and education sectors to enable projects and activity for young people including on projects with Mayflower Theatre and John Hansard Gallery. Workshops for younger children were delivered for MAST Mayflower Studios and as part of City Eye's own School Holiday Film School. Following its successful application to the BFI, City Eye was commissioned to deliver the BFI Film Academy Short Course to a group of 20 young people for the second year in succession.

Production and project work during the year continued with projects on behalf of John Hansard Gallery, Southampton Forward, Turner Sims, Amy Goodman Artist, God's House Tower, The Stage Door, Southampton Pride, University of Southampton and Mayflower Theatre. Through this activity the organisation was again able to sustain a level of work for its permanent team and core freelance crew, providing critical employment and training opportunities.

In November the company delivered the seventeenth annual Film Festival, Southampton Film Week. Over 10 days audiences were welcomed to 13 events across the diverse programme of film, music and talks. Audience and partner feedback was positive and it is gratifying that the festival was enjoyed and celebrated by those who came.

ACHIEVEMENTS AND PERFORMANCE - Continued

The main elements of the City Eye programme in 2024/25 were as follows:

Activity with Mayflower Theatre Southampton

The organisation is proud to continue its work with Mayflower Theatre, collaborating on a range of youth engagement opportunities and in 24/25 continued to offer the Mayflower and City Eye Young Filmmakers weekly workshops.

The sessions provide knowledge and skills development in all areas of digital filmmaking, delivered in an informal and fun way with a focus equally on supporting the young group, age 12 – 17, to enjoy their creativity, develop personal and interpersonal skills and positive mental health.

In the summer of 2024 Mayflower Theatre's Summer Youth Project again provided the opportunity for the City Eye team to work with a group of talented young people to document the production process and a performance of Bugsy Malone. Members of this group have continued their engagement with the organisation through wider activity and work experience. City Eye is delighted to collaborate and provide support for young people working as part of these productions, learning how to film live performance as well as fly-on-the-wall style documentary.

At Mayflower Studios, City Eye's neighbour at Studio 144, the organisation enjoyed a number of collaborations from film workshops for children and families to documentation of shows for archive and screening purposes and the recording of content for inclusion in films to celebrate the theatre's work.

As an associate partner of Mayflower, City Eye enjoys a close working relationship with the staff team at its two venues. This and the organisation's connection with the programming at each cemented the collaboration between the two organisations providing a regular income strand for the charity.

John Hansard Gallery Documentation

For John Hansard Gallery, City Eye provided film and photography services throughout the year. To mark the occasion of its major exhibition of the work of Pia Arke, the gallery hosted a conference including presentations, discussion and the launch of the book of the exhibition. City Eye was engaged to document this activity and to produce a film record of it.

For the Gallery's Conflicting Ideas; Conflict and Compassionate Conversations series of talks in collaboration with University of Southampton and Mayflower Studios, City Eye filmed audience feedback following events which featured David Harewood, Alison Lapper, Kobna Hodbrook-Smith and Afua Hirsch. As part of further exhibitions, 'in conversation' events were filmed with Permindar Kaur, Sonia Boué and Ashokkumar D Mistry.

ACHIEVEMENTS AND PERFORMANCE – Continued

Turner Sims

Projects with Turner Sims, the University of Southampton's music venue, brought opportunities to engage with young people as part of its Listening Project and the production of a new Welcome film. For the listening project, working with local primary school children, 4 films were made to be shown in the education setting as an introduction to the venue in advance of a visit. For the Welcome film the children introduced the venue for audiences, explaining how the venue and areas within might be located, how tickets and refreshments could be purchased, how assistance might be sought – to find seats or to request help including to ask for a sensory pack to assist access to the experience.

The projects provided training opportunities for City Eye's own students, in particular 3 graduates of the organisation's BFI Film Academy Short Course.

Amy Goodman Artist

City Eye's Head of Production, Aaron West, continued his documentation of the work of the sculptor Amy Goodman, as she worked on the commission of the Sister Queens; two large pieces commissioned by Test Vallery Borough Council to commemorate the late Queen Elizabeth II. Showing the Queen both at a young age, and then as she will be recalled towards the end of her reign, the latter was installed in Andover in September. The second piece will be installed in the grounds of Romsey Abbey in 2026. Footage will be edited to create a record of the project and to give insight to the artist's work.

Opera Up Close

The Charity's work in support of arts organisations in receipt of Arts Council Funding extended in collaboration with Opera Up Close which is now located in Mayflower Studios within the Studio 144 Arts Complex. For its production of Vaughan Williams' operetta, Riders to the Sea, City Eye's Head of Production, Aaron West led a City Eye team which included graduates from its BFI Film Academy Short Course in developing a short film visualisation for a new prologue to the classic. Titled The Last Bit of the Moon the new piece, developed through community engagement, presented a contemporary narrative to prelude the original operetta. Filming on the shoreline and in the heart of Hampshire's stunning film locations, utilising archive reels and new dramatised sequences the film was projected as a backdrop to the performance which opened in Southampton and toured across the UK at the beginning of 2025.

SO: Stage Door

Across a programme of regular events through the year, City Eye filmed performances by aspiring artists and developing talent. The project, delivered by independent venue The Stage Door in collaboration with local charities and organisations, showcases the talent of local artists. The filmed sequences provided footage used to promote the events and the artists' work and to provide portfolio evidence for artists as they develop their careers. Footage was also used to inform the successful Arts Council funding application which followed, enabling the project to develop in collaboration with Propel Artists and Mayflower Studios for delivery in 2025.

ACHIEVEMENTS AND PERFORMANCE – Continued

Southampton Forward – Home Theatre

Celebrating the legacy of Southampton's City of Culture Bid, the city's Cultural Development Agency, Southampton Forward worked with Solent University and Olivier Award-winning director Kerry Kyriacos Michael MBE, to create Home Theatre Southampton. The project brought together over 100 participants and 33 creative professionals—including directors, theatre makers, stage managers, and filmmakers. With footage gathered by students of Solent University's Film Production courses, City Eye created individual films of the projects 11 intimate performances, hosted in homes across the city and inspired by the unique personal stories of their hosts. Each film is a record of the unique collaboration between the community hosts and artists working with them. For the project's celebration and showcase event at MAST Mayflower Studios in January 2025 City Eye created The Making of Home Theatre documentary with the film screened to an audience of host families, theatre practitioners, and their friends and family.

Solent Growth Partners – Screen Skills Bootcamp

Under the government's Skills Bootcamp training scheme Solent Growth Partners invited applications to deliver a screen skills focused development opportunity. Research conducted in the region identified that the Solent area experienced a deficit of people with appropriate production management skills and Solent University developed a successful proposal to deliver a Skills Bootcamp focused to address this. In the event the University was unable to progress to delivery and with limited time available to adapt, recruit and deliver the programme, City Eye was able to step in and in February began a course in Production Management for 9 students. The number was less than the target of 20 due to the short lead-in time, but as a pilot project provided opportunity to trial the approach and in collaboration with industry specialists and colleagues at Solent University a successful programme was delivered with the majority of learners achieving all learning milestones within the prescribed period. Graduates of the course have seen their careers take off in broadcast and feature film production, with their own businesses and for City Eye, its own Head of Production who joined the course for CPD, has developed process and activity for the organisation.

BFI Film Academy

Following its successful delivery in 23/24, City Eye was again awarded funding to deliver a BFI Film Academy Short Course for young people age 16-19 years. The courses, which are delivered across the UK, help train and inspire the next generation of UK filmmakers and production crew, supporting participants to develop new skills and gain commercial and cultural knowledge to help build a career in the screen industries. Twenty young people were recruited from across the south-central region to attend at City Eye.

The City Eye core team supported by a range of industry specialists provided tuition and support through a programme of workshops, masterclasses, and screenings. Students were guided to develop their own film from initial concept through to post-production and screening and were supported in study towards the NCFE Preparing to Work in the Film Industry qualification. The film students produced, *Midnight*, is the darkly-comic tale of three colleagues trapped at work after the Y2K bug brings an apocalyptic end to their New Years Eve office party in 1999. Students worked with professional actors and mentors to realise their vision. The film premiered at

ACHIEVEMENTS AND PERFORMANCE – Continued

Harbour Lights Picture House in Southampton, attended by cast and crew, students, their families and friends and provided the opportunity for the students to participate in a Q&A and to be presented with certificates for course completion and the NCFE qualification along with *Midnight* film posters.

On completion of the course, students have been able to engage with wider BFI Film Academy alumni opportunities including further courses and training, screenings and events. City Eye has provided further training and work experience opportunities to a number of students, including as crew on a number of City Eye projects including documentary, fiction production and providing training support for younger fledgling creatives. The organisation continues to work with and support these emergent filmmakers as they develop their careers.

Liam Calvert and Monteverde Pictures – A Night Like This

City Eye's support for team member Liam Calvert's debut feature, A Night Like This, continued during post-production into its festival run commencing with its selection for BFI Flare at which it premiered in March 2025. Team members and BFI Academy students who had gained work experience on the production were proud to attend. Distribution is now in place with Verve Pictures and cinema release is anticipated later in 2025.

City Eye Film Network

The monthly meet-up for Filmmakers, those aspiring to be or people working in related industries, continued enabling City Eye to utilise its accommodation and facilities to support informal conversations and networking, panel discussions, themed presentations and film screenings. Meetings are attended by an average of 30 people each month, some returning regularly through the year and others fitting attendance around project demands. Feedback is positive with Network members showing appreciation for the breadth of speakers and the information and expertise shared with them and the opportunities for peer support and the forging of new partnerships in filmmaking.

Southampton Film Week

The seventeenth annual Southampton Film Week, held between 8th and 17th November, again saw City Eye leading the celebration of filmmaking and film culture. Across 10 days SFW24 delivered events, ranging from feature and short film screenings, Q&As, workshops, discussion, premiers, live music, archive and heritage, artist film, competition and of course the annual Film Quiz.

The programme was well received though box office figures remain challenging. Once again live music and film events proved very popular and the organisation was delighted to collaborate with music venue Turner Sims and pianist Meg Morley, returning to perform a live score to a double bill of Buster Keaton with Sherlock Jr. and The Navigator. At the O2 Guildhall we welcomed Donald Mackenzie to perform his score for Keaton's The General, bringing Southampton's iconic Compton Pipe Organ to life for the occasion. The General was screened with support from BFI as part of its Art in Action season.

ACHIEVEMENTS AND PERFORMANCE – Continued

The wider programme brought collaborations with Southampton's two Universities, heritage venues and with the local film society as well as IntoFilm the national youth film festival, the latter enabling local schools and home educators to bring children of all ages to enjoy the cinema experience.

Eager always to present work which encourages and enables audiences to engage with issues and subject matter relevant in our society, SFW was able to work with Dr Donna Peberdy to enable a presentation of her research, Screening Sexual Violence: Female Filmmakers Challenging Gender-Based Violence, with a programme of short films and discussion panel with the filmmakers.

Alongside popular classics, SFW at its heart supports independent film and filmmakers, emergent talent and new voices; a core mission is to create showcase opportunities for filmmakers and viewing opportunities for audiences enabling discovery of work they might not otherwise have enjoyed. SFW24 hosted two presentations of Short Story Cinema, our programme providing a platform for short-film makers to present and discuss their work.

The feature programme in 2024 further provided opportunity to link with Mayflower Studios for a special event cinema screening for its 50th anniversary of Monty Python and the Holy Grail. Screened with full audience participation as Monty Python and the Foley Grail, audience members were invited to dress up and were guided to join in by providing foley sound effects throughout. The project, delivered by Compass Presents, was screened as a preview for the tour scheduled to extend across the UK in 2025.

The festival coincided with City Eye's regular monthly Film Network and provided an opportunity to engage the local film community in discussion around the region's developing film industry including forthcoming plans to initiate a Solent and Hampshire Film Office. Lively conversation was led by a panel including City Eye's Executive Director, local filmmakers, academics and Southampton City Councils Film Officer.

SFW: Shorts, the festival's own short film competition ran for the 13th year and invited filmmakers to submit films up to 15 minutes in length for judging. Short films were submitted from across the globe. The creation of showcase opportunities for emergent filmmaking talent remains a key driver for the festival and alongside the workshop, networking and masterclass events, provides enhanced opportunities for project and career development. Submissions enabled a rich and varied short-list of films which were celebrated at an in-person screening and awards event held at MAST Mayflower Studios.

City Eye was successful in its application to the BFI's Film Exhibition Fund administered through Watershed as Film Hub South-West and was awarded £1,500 to support programme and marketing activity. Further funds were derived from submissions to SFW: Shorts, box office revenue and by utilising funds provided to City Eye through its annual grant from Southampton City Council.

FINANCIAL REVIEW

Results

	2024/25	2023/24
	£	£
The overall surplus for the year has arisen as follows:		
Deficit on general fund	-4,038	-30,268
Surplus on restricted capital funds	4,804	3,780
Overall surplus/(deficit)	£766	-£26,488

The charity achieved a small surplus of £766 overall which is a significant improvement on the previous year, in which the charity incurred an overall deficit of £26,488. There is still a deficit on the general fund of £4,038 for the year, compared to a deficit of £30,268 previously. Total income was £122,934 for the year compared to £100,113 for 2023/24.

Project income increased from £32,490 to £40,298. The charity again undertook the provision of the BFI Academy film training and it expanded its training remit by also taking part in the Screen Industries Skills Bootcamp, which was operated by Solent Growth Partners. The ability to be able to offer these training courses has been a key factor in helping the charity to generate further funds to help cover its staffing and other overheads this year.

The annual revenue grant from Southampton City Council reduced to £20,000 this year, from £26,527. This is part of a phased reduction which will see the withdrawal of all revenue grant funding by April 2026.

The Southampton Film Week ran again this year and it received grant funding of £2,625 from Watershed Arts Centre which enabled a full programme of events to take place.

The level of core funding provides for the very minimum of staffing. As reported last year, owing to the revenue deficit, one part-time member of staff who left early in the year was not replaced, so the charity had to manage with its two full-time members of staff for the whole of the year. No increases in pay rates were possible due to the pressure on finances.

Regarding other costs, rates for Studio 144 saw a significant rise from £1,708 to £5,968 as the level of government support is reduced for non-domestic rates.

The charity continued to add further to its film-making and editing equipment in the year – total equipment additions were £17,071 all of which were funded from the University of Southampton trust fund.

The restricted capital fund shows a surplus for the year of £4,804 mainly due to the cost of the new equipment which exceeded the depreciation charge for the year. These two sums make a net credit or increase in the restricted capital funds of £4,804.

A transfer is made each year to or from the designated capital fund to reflect the change in the company's investment in its equipment and other fixed assets, excluding assets acquired by restricted funds. An amount of £166 has been transferred from the capital fund to the general reserve as shown in note 10.

FINANCIAL REVIEW – Continued

As a result of the deficit for the year the accumulated deficit on its general reserve has increased to £17,084 as of 31 March 2025.

Reserves policy statement

The charity does not hold reserves in order to fund future operations, since a significant part of its funding is in the form of an annual grant from the city council, and the charity aims to break even on an annual basis. Where a surplus does arise, this is retained to fund either future capital expenditure or additional development costs. The amount of such reserves used by the company to cover capital expenditure is shown as a separate designated fund on the balance sheet.

The company has a reserves policy of maintaining a £5,000 general reserve. Due to the revenue deficit incurred in previous years, the company has no general or unrestricted reserves left at 31 March 2025. The directors appreciate that this is an unsatisfactory situation and is not sustainable for the charity in the medium to long term.

Risk assessment statement

The main operating risks facing the charity are those associated with the operating of premises and the employment of staff. However, many of the risks of the base at Studio 144 are minimised since the actual building is looked after by Southampton University. The charity ensures that adequate insurance is maintained to cover not only general contents but also public and employers liability.

The main financial risk is the reliance on revenue grants from its main funder, Southampton City Council, which is fixed for the year, yet the operating income, especially project work is uncertain. The directors keep the annual budget regularly under review at their meetings and budgets and reports are produced during the year.

This risk has become the key risk facing the charity now as the city council withdraws its grant fully from April 2026. This loss of annual income will have to be replaced by either a reduction in costs (of which the largest is salaries) or increases in project income. Any reduction in staffing however is inconsistent with the requirement to increase project income.

The directors and staff work to maintain good relations with the City Council and its major customers and additional funding from other sources is obtained wherever possible to supplement the main grant.

A further risk facing the charity to its medium-term financial stability is in relation to the costs associated with its occupation of accommodation in Studio 144, since the charity has at present no formal lease and there is no quantification of the likely service costs which may be levied by the university in the future.

FUTURE DEVELOPMENTS

The charity will continue to develop its programme of education and training, aiming to involve greater numbers of people from all sections of the community. Funding will be identified and sought to improve the facilities available to support the growth of the education programme. Work to support the development of new film, emergent and established filmmakers along with activity to embed the medium in the community through engagement on filmmaking projects and screenings will continue to be key areas of focus.

Regrettably the charity has been advised that the grant received from Southampton City Council would be phased out across 2024/25 and 2025/26 with the expectation that in the 2026/27 year no grant would be made. This cut responds to the challenging financial situation which the council is experiencing and will affect all grant funded arts and cultural organisations in the city. The impact of this cut for City Eye is significant.

Work continues with John Hansard Gallery, Mayflower Theatre, University of Southampton and Southampton City Council, the organisational partners in Studio 144, Southampton's city centre arts complex. City Eye will continue to engage with initiatives focused on the development of audience for and animation of Southampton's Cultural Quarter.

The charity anticipates being able to expand its technical abilities with the new equipment acquired over the last three years via the University of Southampton's capital trust fund. The extent of future development is however dependent on securing the necessary project funding, and on securing increased access to the premises.

The key issue facing the charity is to secure increases in revenue and reducing costs so as to return to a positive balance on its general reserve. The board of directors and the staff will work together through the next two years to address these key challenges and will identify and secure alternative funding to replace the city council annual grant.

The Trustees have given full consideration to the challenges presented by the current financial position of the charity and the difficult funding climate and are alert to the vulnerability this creates for City Eye. Having appraised its pipeline of forthcoming work and sustained client-base, the positive support offered by its partner organisations, and the opportunities which have yet to be realised at the Studio 144 facilities, trustees remain committed to securing a more positive outlook for the charity across the coming period. Developments for the wider film industry and the regional economic benefits predicted with the establishment of the new Hampshire and Solent Film Office, together with the role which City Eye will play in delivering a stronger film industry in the region, also give cause for optimism.

PUBLIC BENEFIT STATEMENT

In accordance with the requirements of the Charities Act 2011 and the associated Charities (Accounts and Reports) Regulations 2008, the directors confirm that they have complied with their duties to have due regard to the guidance on public benefit as published by the Charity Commission, in exercising their powers and duties in the year under review.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including the Charity SORP. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

Susan Beckett
Secretary,
Southampton

Date: 11 December 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CITY EYE LIMITED CHARITABLE COMPANY

I report to the charity trustees on my examination of the accounts of the company charity for the year ended 31 March 2025, which are set out on pages 16 to 26.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view" which is not a matter considered as part of my examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Anthony

Robert Anthony

36 Merdon Avenue
Chandlers Ford
Eastleigh
Hampshire
SO53 1EP

11 December 2025

CITY EYE LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2024/25 £	2023/24 £
INCOME			
Income from charitable activities	2	122,934	100,113
EXPENDITURE			
Charitable activities	3	122,168	126,601
SURPLUS/(DEFICIT) ON OPERATING ACTIVITIES		766	-26,488
Bank interest received		-	-
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		766	-26,488
Corporation Tax	6	-	-
SURPLUS/(DEFICIT) FOR THE YEAR AFTER TAXATION	12	£766	-£26,488

CITY EYE LIMITED

COMPANY NUMBER 02786596

BALANCE SHEET

AT 31 MARCH 2025

	Notes	2025 £	2024 £
TANGIBLE FIXED ASSETS	7	37,295	32,657
CURRENT ASSETS			
Debtors	8	15,836	16,588
Cash at bank and in hand		20,220	13,396
		36,056	29,984
CREDITORS: Amounts falling due within one year	9	53,637	43,693
NET CURRENT (LIABILITIES)/ASSETS		-17,581	-13,709
NET ASSETS		£19,714	£18,948
FUNDS OF THE CHARITY			
Unrestricted funds:			
Income and expenditure account	10	-17,581	-13,709
Designated revenue reserve	10	-	-
Designated capital reserve	10	497	663
		-17,084	-13,046
Restricted funds:			
Revenue funds (page 18)		-	-
Capital funds	11	36,798	31,994
TOTAL FUNDS	12	£19,714	£18,948

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2025 and of its result for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006.
The accounts on pages 16 to 26 were approved by the Board of Directors and authorised for issue on 11 December 2025 and are signed by:

Director
Peter Thompson

Director
Glen Jevon

CITY EYE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds	Restricted revenue funds	Restricted capital funds	Total 2025	Total 2024
		£	£	£	£
Income from:					
Charitable activities	100,104	2,625	20,205	122,934	100,113
Expenditure on:					
Charitable activities	103,817	2,950	15,401	122,168	126,601
Net movement of funds	-3,713	-325	4,804	766	-26,488
Reconciliation of funds:					
Funds brought forward	-13,046	-	31,994	18,948	45,436
Transfers between funds	-325	325	-	-	-
Funds carried forward	-£17,084	£-	£36,798	£19,714	£18,948
Analysis of net assets between funds					
Tangible fixed assets	497	-	36,798	37,295	32,657
Debtors	14,480	-	1,356	15,836	16,588
Cash at bank	21,576	-	-1,356	20,220	13,396
Less: Creditors	-53,637	-	-	-53,637	- 43,693
Total net assets	-£17,084	£-	£36,798	£19,714	£18,948

The net movement of funds figure of £766 is equivalent to the surplus of income over expenditure for the year as shown in the income and expenditure account on page 16. The balance on the income and expenditure account of £19,714 equals the total net assets at 31 March 2025 shown above. The unrestricted revenue funds are analysed in note 10.

CITY EYE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025 – COMPARATIVE

	Unrestricted funds	Restricted revenue funds	Restricted capital funds	Total 2024	Total 2023
		£	£	£	£
Income from:					
Charitable activities	80,669	5,000	14,444	100,113	99,507
Expenditure on:					
Charitable activities	110,937	5,000	10,664	126,601	103,940
Net movement of funds	-30,268	-	3,780	-26,488	-4,433
Reconciliation of funds:					
Funds brought forward	17,222	-	28,214	45,436	49,869
Funds carried forward	-£13,046	£-	£31,994	£18,948	£45,436
Analysis of net assets between funds					
Tangible fixed assets	663	-	31,994	32,657	29,098
Debtors	16,588	-	-	16,588	38,177
Cash at bank	13,396	-	-	13,396	2,651
Less: Creditors	-43,693	-	-	-43,693	- 24,490
Total net assets	-£13,046	£-	£31,994	£18,948	£45,436

The net movement of funds figure of £26,488 is equivalent to the deficit of income over expenditure for the year as shown in the income and expenditure account on page 16. The balance on the income and expenditure account of £18,948 equals the total net assets at 31 March 2024 shown above. The unrestricted revenue funds are analysed in note 10.

CITY EYE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of accounting

The company uses the historical cost basis of accounting, and the accounts are drawn up in accordance with the requirements of the Statement of Recommended Practice of Accounting by Charities – SORP (FRS 102) second edition, as issued by the Charity Commission effective from October 2019.

Going concern

The accounts have been prepared on the basis that it is a going concern at 31 March 2025 and will have adequate resources for it to continue for at least a further 12 months from the date of signing these accounts. The charity made a small surplus for the year but still has a deficit on its general reserve at 31 March 2025. The charity has been able to continue to operate by careful cash-flow management, reduced staffing and by taking extended credit in certain situations.

The directors have therefore adopted the going-concern assumption as the basis for preparing these accounts.

No provision has therefore been made in these accounts for any adjustments that may be necessary if this basis were not adopted.

Income

Income represents revenue and capital grants receivable and project fees for work done and equipment hire. Grants and amounts invoiced in advance of the project work being completed are included in creditors as deferred income. Grants received for general revenue purposes are treated as unrestricted funds; grants received that are specified by the donor for a specific purpose are treated as restricted funds. Grants are included as receivable when the company has an unconditional entitlement to the funds at the year-end.

Tangible fixed assets

Tangible fixed assets are stated in the balance sheet at cost less capital grants received less accumulated depreciation. Depreciation is provided to write off the cost of these assets over their estimated useful life on the reducing balance basis at the rate of 25% per annum.

Where tangible fixed assets are donated to the charity and are material and their value can be assessed with reasonable accuracy, they are included in the balance sheet as assets and depreciated in the normal manner. Their value is included as restricted grant income and the depreciation is allocated against the restricted income, such that the net book value of the assets at the year-end is equivalent to the balance on the restricted fund.

Tangible fixed assets purchased from capital funds held by the charity in trust for the University of Southampton are included in the balance sheet at their cost less accumulated depreciation, since the charity has beneficial use of these assets. Their value is represented by a restricted income fund, against which depreciation charged on these assets is allocated.

NOTES TO THE ACCOUNTS (Continued)

1. ACCOUNTING POLICIES - continued

Allocation of support costs

In view of the small size of the charity, it is not practical to attempt to allocate staff time and other office related overheads between charitable activities and governance, and so all such costs have been allocated to the cost of charitable activities, these being by far the most predominant activity.

Restricted and unrestricted funds

The company has a policy of distinguishing its reserves (or funds) between unrestricted or general reserves, and restricted reserves. The latter arise from income that is unspent by the year-end, but where the donor has specified the use to which the money is to be put. The unrestricted reserves are designated by the directors where necessary, to fund future events, activities or capital expenditure for which the funds were received.

Unrestricted funds can be designated by the charity for a specific purpose. The charity had one such designated revenue reserve, relating to funds provided by the Southampton City Council in the past to assist in meeting the extra costs of operating from the new premises of Studio 144. This fund was fully utilised in 2023/24 and there has been no available funds to enable the reserve to be re-instated.

Capital funds provided by the University of Southampton in order to equip Studio 144 which are unspent at the year-end are held in trust and as such are not included in the balance sheet as cash at bank.

Capital reserve

Where tangible fixed assets are purchased from revenue funds, an amount equal to their cost is transferred to a capital reserve, from the income and expenditure account. This is a designated rather than restricted fund, in that part of the unrestricted or general reserves have been applied for a purpose specified by the trustees of the charity.

As the tangible fixed assets are depreciated, an amount equal to this depreciation is then released to the income and expenditure account. The balance on the capital reserve is therefore equal to the net book value of the tangible fixed assets financed.

Companies Act 2006

The directors have departed from the exact formats laid down by the Companies Act 2006 in order for the accounts to give a true and fair view of the company's affairs.

NOTES TO THE ACCOUNTS (Continued)

2. INCOME FROM CHARITABLE ACTIVITIES

	2024/25 £	2023/24 £
Unrestricted funds:		
General revenue grants:		
Southampton City Council	20,000	26,527
Income from activities:		
Project fees and event income	40,298	32,490
BFI Academy	16,342	20,272
Screen Industries skills bootcamp	22,920	-
BFI Academy sponsorship	-	650
Workshop fees	544	730
	80,104	54,142
Total unrestricted funds	100,104	80,669
Restricted funds:		
Revenue funds: Southampton Film Week		
Watershed Arts Centre	2,625	3,000
Go: Southampton	-	1,000
University of Southampton	-	1,000
	2,625	5,000
Capital funds:		
University of Southampton	20,205	9,981
Southampton City Council	-	4,463
	20,205	14,444
Total restricted funds	22,830	19,444
Total income	£122,934	£100,113

3. COST OF CHARITABLE ACTIVITIES

Staff costs (note 4)	72,668	85,118
Direct project costs including BFI Academy and Film Skills bootcamp	12,192	7,438
Freelance filming fees	4,310	7,436
Southampton Film Week	2,950	4,982
Computer maintenance	1,200	1,200
Websites and social media	835	555
Online services	1,283	1,177
Rates for Studio 144	5,968	1,708
Insurance	2,929	2,438
Support costs (note 5)	5,400	3,664
Depreciation	12,433	10,885
	£122,168	£126,601

NOTES TO THE ACCOUNTS (Continued)

	2024/25	2023/24
	£	£
4. STAFF COSTS		
Salaries	68,624	80,511
Employers National Insurance	1,960	2,590
Pension contributions	1,684	1,854
Training and DBS checks	400	163
	£72,668	£85,118

The company had on average two full-time employees (2024: two full-time and one part-time employee) during the year, excluding directors. The directors received no remuneration for their services as directors. No re-imbursement of trustee expenses was made in the year (2024: nil).

Under the terms of the charity's constitution, the directors are able to charge for their professional services rendered. The director Glen Jevon charged fees for his professional filming services and for the year ended 31 March 2025 these amounted to £4,410 (2023/24: £7,753).

Remuneration paid to the key management personnel, not being a trustee, was £38,624 (2023/24: £38,624).

	2024/25	2023/24
	£	£
5. SUPPORT COSTS		
Stationery, postage and office	118	89
Telephone	128	143
Freelance administration fees	959	-
Travel and subsistence	581	477
Bookkeeping	462	534
Accountancy and Independent Examination	1,620	1,530
Subscriptions	331	124
Research	-	189
Sundries	296	209
Exchange loss	48	31
Paypal commission	14	25
Eventbrite commission	68	110
Late payment interest	775	203
	£5,400	£3,664

6. CORPORATION TAX

No charge to corporation tax arises since the company is a registered charity.

NOTES TO THE ACCOUNTS (Continued)

7. TANGIBLE FIXED ASSETS

Film, video and computer equipment

	£
COST	
At 1 April 2024	95,375
Additions	17,071
At 31 March 2025	112,446
DEPRECIATION	
At 1 April 2024	62,718
Provided	12,433
At 31 March 2025	75,151
NET BOOK VALUE	
At 31 March 2025	£37,295
At 31 March 2024	£32,657

	2025 £	2024 £
8. DEBTORS		
Amounts falling due within one year:		
Project income debtors	5,750	14,633
Prepayments and accrued income	8,730	150
Other debtors	1,356	1,805
	£15,836	£16,588

There are no amounts falling due after more than one year.

9. CREDITORS

Amounts falling due within one year:

Trade creditors	2,625	1,578
Taxation and social security payable	12,262	13,659
Accruals and other creditors	25,486	13,192
Deferred income	13,264	15,264
	£53,637	£43,693

There are no amounts falling due after more than one year.

NOTES TO THE ACCOUNTS (Continued)

10. UNRESTRICTED FUNDS

	General fund £	Capital fund £	Premises fund £	Total £
Balance brought forward	-13,709	663	-	-13,046
Surplus for the year	-3,713	-	-	-3,713
Transfer to general fund re tangible fixed assets (see below)	166	-166	-	-
Transfer to restricted revenue fund	-325		-	-325
Balance carried forward	-£17,581	£497	£-	-£17,084

The transfer to the capital fund from the income and expenditure account is in respect of:

	£
Depreciation charged for the year	12,433
Depreciation allocated to restricted capital funds	12,267
Net transfer from the capital fund	£166

The balance on the capital fund of £497 represents the company's investment in its tangible fixed assets. With the amount of the restricted capital funds of £36,798, this equals the total net book value of the tangible fixed assets shown in note 7 of £37,295.

11. RESTRICTED CAPITAL FUNDS

	Brought forward £	Funds receivable £	Funds allocated £	Total £
University of Southampton	26,534	20,205	14,035	32,704
Southampton City Council	3,348	-	837	2,511
Pheonix Film Society	214	-	54	160
Southampton Solent University	1,856	-	464	1,392
Screen South	42	-	11	31
Balance carried forward	£31,994	£20,205	£15,401	£36,798

	2025 £	2024 £
12. STATEMENT OF MOVEMENT IN FUNDS		
Opening funds	18,948	45,436
Surplus/(deficit) for the year (page 16)	766	-26,488
Closing funds	£19,714	£18,948

13. RELATED PARTIES

There are no disclosures required in respect of transactions with related parties, other than the transactions relating to the director for professional services provided as described in note 4.

14. CONTINGENT LIABILITY

The company has entered into a Tenancy At Will in relation to its occupation of rooms within the arts complex known as Studio 144. Its immediate landlord is the John Hansard Gallery which is a department of the University of Southampton. To date the company has not received any demands from the university for any rent or service charges that may be due once the company has entered into a formal lease for the occupation of these premises. As these charges are not quantified at the present time, no provision has been made in these financial statements for the possible cost.

CITY EYE LIMITED

England & Wales - Charity number 1089882

Accounts

CITY EYE LIMITED **02786596**

REPORTS AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

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Company number 02786596
Registered charity number 1089882

CITY EYE LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

COMPANY INFORMATION

Registered office and workshop premises

Studio 144
142 – 144 Above Bar Street
Southampton
SO14 7DU

Telephone 02380 711672
E mail: admin@city-eye.co.uk
Website: www.city-eye.co.uk

Bankers

Co-operative Bank
149 High Street
Southampton
SO14 2BT

Independent Examiner

Robert Anthony BSc ACA
36 Merdon Avenue
Chandlers Ford
Eastleigh
SO53 1EP

CITY EYE LIMITED

REPORT OF THE DIRECTORS

The directors, being the trustees of the charity, present their twenty-ninth report and accounts, being for the year ended 31 March 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The constitution of the charity, being a limited company, is its Memorandum and Articles of Association. The company is limited by guarantee and has no share capital. The members of the company are prohibited from receiving any share of the surpluses that the company may make, these being retained by it to further its charitable objectives.

The charity's registration number is 1089882 and its company registration number is 02786596. Its registered office is given on page 2 of these accounts.

The company is run by a voluntary board of directors, who act as the trustees of the charity. Directors' meetings are held on a regular basis. The directors are appointed at the company's annual general meeting. All of the directors are members of the company.

The company reviews the membership of its Board from time to time and seeks out potential new directors by advertising and through the activities of the company and its directors. In view of the small size of the company, training and induction of new board members is managed flexibly and informally.

The company currently has two full-time employees. The directors delegate the day-to-day running of the company to one of the full-time employees.

DIRECTORS

The directors who held office during the year were as follows:

Darren Kerr (resigned 3 August 2023)
Lucy-Jane Fitzpatrick
Peter Thompson
Glen Jevon
John Savage
Dr Stuart Joy (appointed 27 March 2024)

OBJECTIVES AND ACTIVITIES

The principal objective of the charity is to advance the education of the public in the arts and in particular the art and science of film and video techniques.

As part of its principal objective City Eye has aimed to stimulate an interest and engagement with all areas of film production. It undertakes a range of projects involving film and video engaging with the broadest range of people and their communities. This work includes partnerships with other charities and CICs, educational establishments and local authorities, in particular Southampton City Council.

OBJECTIVES AND ACTIVITIES - Continued

It also undertakes training courses and screening events, including the annual Southampton Film Week, which seeks to enhance the opportunity for filmmakers to screen work and for audiences to engage with the broadest range of film, developing experiences and deeper understanding of the medium and its content. The charity operates from premises in the centre of Southampton.

Access to City Eye, its services and resources continues to be of prime importance in meeting the charity's public benefit remit. In addition to specific work with individuals and groups which experience physical or mental access challenges, the company remains concerned with the social inclusion agenda. This brings engagement with community members who find themselves isolated by issues, circumstances, or who might be identified as people vulnerable to discrimination as described in the protected characteristics of the Equality Act 2010.

The support of the organisation's key funder, Southampton City Council, has enabled City Eye to offer competitively priced services and resources to community groups and individuals who seek to engage with the medium of film. Whenever possible, training courses and workshops are offered free to those on means tested benefits and a sliding scale of charges for equipment is in place to ensure that cost is not a barrier to anyone wishing to express themselves through a film project.

ACHIEVEMENTS AND PERFORMANCE

In 2023/24 City Eye continued to develop its programme of events and activity, bringing people together for production and project work, training, networking and film exhibition. Although Covid-19 was largely in the past, changes to the way audiences and participants engage, resulting from the period of lock-down, have continued and the organisation works hard to sustain and develop levels of participation.

The higher staffing level achieved in 2021/22 has been sustained with a full-time Head of Production now working alongside the full-time Executive Director. The team is complemented through the engagement of freelance staff in order to meet the requirements of project activity. This approach to staffing has proved effective over many years enabling the organisation to match skills to projects whilst managing costs and providing freelance crew the flexibility to enjoy wider work opportunities. The organisation has, therefore, been able to develop its programme, engaging people in the widest range of film and media activity.

The programme of work continues to be delivered independently and in collaboration with partners across the film, arts and cultural sector ensuring that City Eye continues to provide opportunities for learning, career progression and entertainment, supporting well-being and community cohesion through the shared experience of film.

Legal work to agree City Eye's sub-lease to occupy its base at Studio 144 alongside John Hansard Gallery, a department of University of Southampton, did not progress. The organisation, therefore, continued to access and use its accommodation under a Tenancy at Will, whilst continuing to establish its film and media hub within the centre.

ACHIEVEMENTS AND PERFORMANCE – Continued

Studio 144 is the new arts complex development with which City Eye has been engaged since the project began in 2022. The investment of time and resources to bring the project to fruition was significant and stretched City Eye's limited resources, but as fit out and equipment acquisition continues and regular filmmaker activity such as the monthly film network, BFI Film Academy Short Course and Mayflower and City Eye Young Filmmakers is established the rewards are enjoyed by the community, creative practitioners and the staff team. Completion of all outstanding legal work to enable full access and protect this investment remains a priority.

Located on Guildhall Square, at the heart of Southampton's Cultural Quarter, the impressive arts facilities at Studio 144 were principally funded by Arts Council England, Southampton City Council and University of Southampton, and sit within a larger development which includes residential and retail spaces delivered by Grosvenor who worked with CZWG architects. Studio 144 incorporates a range of performance art and gallery spaces along with production, post-production, screening and education facilities for City Eye.

The funds allocated within the Studio 144 budget to support acquisition of equipment and fit-out of City Eye accommodation, which were managed by University of Southampton and transferred to City Eye in trust during 2020/21 have now enabled purchase of new equipment to support the organisation's own projects, those delivered for its clients, and to support the training and development of filmmakers of all ages. The organisation now boasts the latest in cinema line cameras and lighting, audio and post-production facilities. The new equipment brings many benefits to those that use it but also has a lower environmental impact.

The charity continues to work closely with the wider arts, cultural and education sectors to enable projects and activity for young people including on projects with Mayflower Theatre and John Hansard Gallery. Workshops for younger children were delivered for MAST Mayflower Studios and as part of City Eye's own School Holiday Film School. Following its successful application to the BFI, City Eye was commissioned to deliver the BFI Film Academy Short Course to a group of 20 young people.

Production and project work during the year continued with projects on behalf of John Hansard Gallery, Tilted Wig Productions, Turner Sims, Ri Baroche, God's House Tower, Solent University, University of Southampton, Mayflower Theatre and MAST Mayflower Studios, and Monteverde Pictures. Through this activity the organisation was again able to sustain a level of work for its permanent team and core freelance crew, providing critical employment and training opportunities as the sector continued its recovery following Covid-19 pandemic.

In November the company delivered the sixteenth annual Film Festival, Southampton Film Week. Whilst box office figures were again lower than hoped for the festival was enjoyed and celebrated by those who came, many choosing to leave positive feedback and eager to enjoy the diverse programme which Southampton Film Week is focused on providing.

The main elements of the City Eye programme in 2023/24 were as follows:

Activity with Mayflower Theatre Southampton

The organisation is proud to continue its work with Mayflower Theatre, collaborating on a range of youth engagement opportunities and in 23/24 continued to offer the Mayflower and City Eye Young Filmmakers weekly workshops.

ACHIEVEMENTS AND PERFORMANCE - Continued

Activity with Mayflower Theatre Southampton- continued

The sessions provide knowledge and skills development in all areas of digital filmmaking, delivered in an informal and fun way with a focus equally on supporting the young group, age 12 – 17, to enjoy their creativity, develop personal and interpersonal skills and positive mental health.

In the summer of 2023 Mayflower Theatre's Summer Youth Project again provided the opportunity for the City Eye team to work with a group of talented young people to document the production process and performance of HONK. Members of this group have continued their engagement with the organisation through wider activity and work experience. City Eye is delighted to collaborate and provide support for young people working as part of these productions, learning how to film live performance as well as fly-on-the-wall style documentary.

At MAST Mayflower Studios, City Eye's neighbour at Studio 144, the organisation enjoyed a number of collaborations from film workshops for children and families to documentation of shows for archive and screening purposes and the recording of content for inclusion in films to celebrate the work of Mayflower and MAST.

As an associate partner of Mayflower,City Eye enjoys a close working relationship with the staff team at its two venues. This and the organisation's engagement with the programming at each cemented the collaboration between the two organisations providing a regular income strand for the charity.

John Hansard Gallery Documentation

John Hansard Gallery again commissioned City Eye to create films with artists marking exhibitions with Liza Sylvestre, Anne Tallentire and Grace Lau and David Blandy. Working with the gallery's engagement team City Eye delivered a number of workshops and its own School Holiday Film School to support public engagement with the programme. This included animation and green screen and foley workshops alongside teaching camera and editing skills.

Better Lives Through Culture – Southampton Cultural Education Partnership
City Eye was commissioned by Southampton Cultural Education Partnership (SCEP) in collaboration with Artswork to document their 'Better Lives Through Culture' project which brought creative mentors, artists, schools and young people together to strengthen links to industry and enrich their lives through education and culture.

What's Next Southampton? – University of Southampton

Funded by University of Southampton, City Eye produced a short film documenting 'What's Next Southampton?' a free festival celebrating arts, fashion and music in Southampton's Cultural Quarter. The Festival was created by the SCEP's group of young 'Cultural Connectors'. The festival also programmed cultural organisations to engage with a wide variety of activities. City Eye provided a stop motion animation and sound recording experience for children, young people and their families.

ACHIEVEMENTS AND PERFORMANCE – Continued

BFI Film Academy

Following its successful application to BFI City Eye was awarded funding to deliver a BFI Film Academy Short Course for young people age 16-19 years. The courses, which are delivered across the UK, help train and inspire the next generation of UK filmmakers and production crew, supporting participants to develop new skills and gain commercial and cultural knowledge to help build a career in the screen industries. Twenty young people were recruited from across the south central region to attend at City Eye.

The City Eye core team supported by a range of industry specialists provided tuition and support through a programme of workshops, masterclasses, and screenings. Students were guided to develop their own film from initial concept through to post-production and screening. The film produced, *Piece*, tells the story of a young graffiti artist and students worked with professional artists and actors to realise their vision. The resultant film achieved its exclusive premiere at a local cinema in an event sponsored by a number of local businesses. On completion of the course, students have been able to engage with wider City Eye and BFI Film Academy alumni opportunities including further courses and training, screenings and events.

City Eye has provided further training and work experience opportunities to a number of students, including joining the crew of the City Eye supported feature film, A Night Like This. The organisation continues to work with and support these emergent filmmakers as they develop their careers.

Monteverde Pictures - A Night Like This

City Eye was approached by team member Liam Calvert for support with production of his debut feature film project. Liam took up a work placement with City Eye in 2019 following his graduation from Film and TV at Solent University. Since that time Liam has returned to the team to support with particular projects and delivery of Southampton Film Week. Liam was offered the role of director for the film *A Night Like This* by its writer and producer Diego Scerrati for whom this was also a debut feature, produced on a very low budget. The production was in need of crew and equipment. City Eye was able to make key equipment available at reduced cost but also to place Head of Production, Aaron West, on the crew as B Cam Operator.

In addition pathways to the industry were created for 3 of City Eye's BFI Film Academy alumni and 2 attendees of its 1825 Filmmakers Group, all of whom gained invaluable on-set experience on the production. The project has created a model for support of independent filmmaking and for City Eye's students to expand their experience on production which the organisation is eager to replicate.

It is more than gratifying that *A Night Like This* has been selected to premier at BFI Flare 2025 and has distribution in place for cinema release.

Southampton Film Week

The sixteenth annual Southampton Film Week, held between 10th and 19th November, again saw City Eye leading the celebration of filmmaking and film culture. Across 10 days SFW23 delivered 27 events, ranging from feature and short film screenings, Q&As, workshops, discussion, premiers, live music, archive and heritage, artist film, competition and of course the annual Film Quiz.

ACHIEVEMENTS AND PERFORMANCE – Continued

The programme was well received though box office figures remain challenging. Once again live music and film events proved very popular and the organisation was delighted to collaborate with music venue Turner Sims and Pianist Meg Morley to present The Mark of Zorro (1920) and with The O2 Guildhall to introduce organist Aaron Hawthorne who provided the score for the 1923 Hunchback of Notre Dame.

The wider programme brought collaborations with the regional archive, Southampton's two Universities, heritage venues and with the local film society as well as IntoFilm the national youth film festival. Alongside popular classics, SFW at its heart supports independent film and filmmakers, emergent talent and new voices; a core mission is to create showcase opportunities for filmmakers and viewing opportunities for audiences enabling discovery of work they might not otherwise have enjoyed. To this end local filmmaker Richard David premiered On Resistance Street and former Chair of City Eye, Phil Peel delivered a test screening of his new work Gone to Ground.

The feature programme further provided opportunity to link with MAST Mayflower Studios Emergency Season focusing on the climate crisis, and to consider diversity on screen and behind the camera. New UK filmmaking talent Charlotte Regan (Scrapper) and Ella Glendening (Is There Anybody Out There?) provided the opportunity for BFI Film Academy students to be inspired by both the filmmakers and their chosen subject matter in these two very different films each representing the future of film.

SFW: Shorts, the festival's own short film competition ran for the 12th year and invited filmmakers to submit films up to 15 minutes in length for judging. Short films were submitted from across the globe. The creation of showcase opportunities for emergent filmmaking talent remains a key driver for the festival and alongside the workshop, networking and masterclass events, provides enhanced opportunities for project and career development. Submissions enabled a rich and varied short-list of films which were celebrated at an in-person screening and awards event held at MAST Mayflower Studios.

City Eye was successful in its application to the BFI's Film Exhibition Fund administered through Film Hub South-West and was awarded £3,000 to support programme and marketing activity. Further funds were secured from Go! Southampton the local Business Improvement District, derived from submissions to SFW: Shorts and by utilising funds provided to City Eye through its annual grant from Southampton City Council.

REPORT OF THE DIRECTORS (CONTINUED)

FINANCIAL REVIEW

Results

	2023/24 £	2022/23 £
The deficit for the year has arisen as follows:		
Deficit on general fund	-30,268	-26,225
Surplus on restricted capital funds	3,780	21,792
Overall deficit	-£26,488	-£4,433

The charity incurred a deficit of £30,268 on its general fund for the year due to higher costs. Total income was £100,113 for the year, a slight increase on the previous year's total of £99,507. Project income increased from £40,964 to £54,142 which includes £20,272 arising from the BFI Academy project. Excluding the BFI work, other project fees were lower by some £7,000. The charity received a revenue grant from Southampton City Council which was £26,527, being unchanged from the year before.

The Southampton Film Week ran again this year and it was much better funded, with sponsorship and contributions of £5,000 which enabled a full programme of events to take place.

The level of core funding provides for the very minimum of staffing. As reported last year, staffing was increased at the end of 2021/22 to two full-time and one part-time employees. This level of staffing continued throughout the year. In addition the pay levels of the staff were increased to a more realistic level to reflect the experience and technical abilities of the two full-time member of staff. As a result, staff costs increased from £69,657 to £85,118, which includes the additional costs of higher pension contributions and employers National Insurance.

The charity was able to add further to its film-making and editing equipment in the year – total equipment additions were £14,444 of which £9,981 was funded from the University of Southampton trust fund and £4,463 was funded by a one-off grant form the Southampton City Council.

The restricted capital fund shows a surplus for the year of £3,780, much less than last time as there were fewer equipment additions funded by restricted grants. This is the result of two contrary factors. Firstly, a net credit arises this year of £14,444 as the value of the equipment bought using the University of Southampton trust fund and the Southampton City Council exceeded the depreciation charge on these assets. Secondly a charge or debit arises of £10,664 as depreciation is being charged on the tangible fixed assets funded in previous years by grants and donations, which will gradually reduce the fund over the coming years. These two sums make a net credit or increase in the restricted capital funds of £3,780.

A transfer is made each year to or from the designated capital fund to reflect the change in the company's investment in its equipment and other fixed assets, excluding assets acquired by restricted funds. An amount of £221 has been transferred from the capital fund to the general reserve as shown in note 10.

FINANCIAL REVIEW – Continued

The charity had designated previously some of its covid-related support grants to cover increased future costs associated with running the premises at Studio 144. The charity had £5,000 of this left from 2022/23. It has been fully allocated this year to the general reserve to partly cover the increase in staff costs resulting in a nil balance at 31 March 2024.

As a result of the overall deficit for the year the charity has a deficit of £13,709 on its general reserve at 31 March 2024.

Reserves policy statement

The charity does not hold reserves in order to fund future operations, since a significant part of its funding is in the form of an annual grant from the city council, and the charity aims to break-even on an annual basis. Where a surplus does arise, this is retained to fund either future capital expenditure or additional development costs. The amount of such reserves used by the company to cover capital expenditure is shown as a separate designated fund on the balance sheet.

The company has a reserves policy of maintaining a £5,000 general reserve. Due to the revenue deficit incurred in the year, the company has no general or unrestricted reserves left at 31 March 2024.

Risk assessment statement

The main operating risks facing the charity are those associated with the operating of premises and the employment of staff. However, many of the risks of the base at Studio 144 are minimised since the actual building is looked after by Southampton University. The charity ensures that adequate insurance is maintained to cover not only general contents but also public and employers liability.

The main financial risk is the reliance on revenue grants from its main funder, Southampton City Council, which is essentially fixed for the year, yet the operating income, especially project work is uncertain. The directors keep the annual budget regularly under review at their meetings and budgets and reports are produced during the year. This risk has become the key risk to manage in view of the revenue deficit for the year.

The directors and staff work to maintain good relations with the City Council and additional funding from other sources is obtained wherever possible to supplement the main grant.

A potential risk facing the charity is in relation to the costs associated with its occupation of accommodation in Studio 144, as the charity has at present no formal lease and there is no quantification of the likely service costs which may be levied by the university in the future.

FUTURE DEVELOPMENTS

The charity will continue to develop its programme of education and training, aiming to involve greater numbers of people from all sections of the community. Funding will be identified and sought where possible to improve the facilities available to support the growth of the education programme, which includes the BFI Academy which will feature again for 2024/25. Work to support the development of new film, emergent and established filmmakers along with activity to embed the medium in the community through engagement on filmmaking projects and screenings will continue to be key areas of focus.

Regrettably the charity has been advised that the grant received from Southampton City Council would be phased out across 2024/25 and 2025/26 with the expectation that in the 2026/27 year no grant would be made. This cut responds to the challenging financial situation which the council is experiencing and will affect all grant funded arts and cultural organisations in the city. The impact of this cut for City Eye is significant.

Work continues with John Hansard Gallery, Mayflower Theatre, University of Southampton and Southampton City Council, the organisational partners in Studio 144, Southampton's city centre arts complex. City Eye will continue to engage with initiatives focused on the development of audience for and animation of Southampton's Cultural Quarter.

The charity anticipates being able to expand its technical abilities with the new equipment acquired in 2022/23 and 2023/24 via the University of Southampton's capital trust fund. The extent of future development is however dependent on securing the necessary project funding.

The key issue facing the charity is to secure increases in revenue and reducing costs so as to return to a positive balance on its general reserve. Some progress has been made on this during 2024/25. As part of this process, the part-time employee left on 3 April 2024 and has not been replaced. The board of directors and the staff will work together through the next two years to identify and secure alternative funding to replace the city council annual grant.

PUBLIC BENEFIT STATEMENT

In accordance with the requirements of the Charities Act 2011 and the associated Charities (Accounts and Reports) Regulations 2008, the directors confirm that they have complied with their duties to have due regard to the guidance on public benefit as published by the Charity Commission, in exercising their powers and duties in the year under review.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including the Charity SORP. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

STATEMENT OF DIRECTORS' RESPONSIBILITIES - Continued

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD



Susan Beckett
Secretary,
Southampton

Date: 27 March 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CITY EYE LIMITED CHARITABLE COMPANY

I report to the charity trustees on my examination of the accounts of the company charity for the year ended 31 March 2024, which are set out on pages 14 to 24.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view" which is not a matter considered as part of my examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Anthony

Robert Anthony

36 Merdon Avenue
Chandlers Ford
Eastleigh
Hampshire
SO53 1EP

27 March 2025

CITY EYE LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2023/24 £	2022/23 £
INCOME			
Income from charitable activities	2	100,113	99,507
EXPENDITURE			
Charitable activities	3	126,601	103,940
DEFICIT ON OPERATING ACTIVITIES		-26,488	-4,433
Bank interest received		-	-
DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-26,488	-4,433
Corporation Tax	6	-	-
DEFICIT FOR THE YEAR AFTER TAXATION	12	-£26,488	-£4,433

CITY EYE LIMITED

COMPANY NUMBER 02786596

BALANCE SHEET

AT 31 MARCH 2024

	Notes	2024 £	2023 £
TANGIBLE FIXED ASSETS	7	32,657	29,098
CURRENT ASSETS			
Debtors	8	16,588	38,177
Cash at bank and in hand		13,396	2,651
		29,984	40,828
CREDITORS: Amounts falling due within one year	9	43,693	24,490
NET CURRENT (LIABILITIES)/ASSETS		-13,709	16,338
NET ASSETS		£18,948	£45,436
FUNDS OF THE CHARITY			
Unrestricted funds:			
Income and expenditure account	10	-13,709	11,338
Designated revenue reserve	10	-	5,000
Designated capital reserve	10	663	884
		-13,046	17,222
Restricted funds:			
Revenue funds (page 13)		-	-
Capital funds	11	31,994	28,214
TOTAL FUNDS	12	£18,948	£45,436

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2024 and of its result for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006.

The accounts on pages 14 to 24 were approved by the Board of Directors and authorised for issue on 27 March 2025 and are signed by:

Lucy-Jane Fitzpatrick
Director

Dr Stuart Joy
Director

CITY EYE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds	Restricted revenue funds	Restricted capital funds	Total 2024	Total 2023
		£	£	£	£
Income from:					
Charitable activities	80,669	5,000	14,444	100,113	99,507
Expenditure on:					
Charitable activities	110,937	5,000	10,664	126,601	103,940
Net movement of funds	-30,268	-	3,780	-26,488	-4,433
Reconciliation of funds:					
Funds brought forward	17,222	-	28,214	45,436	49,869
Funds carried forward	-£13,046	£-	£31,994	£18,948	£45,436
Analysis of net assets between funds					
Tangible fixed assets	663	-	31,994	32,657	29,098
Debtors	16,588	-	-	16,588	38,177
Cash at bank	13,396	-	-	13,396	2,651
Less: Creditors	-43,693	-	-	-43,693	- 24,490
Total net assets	-£13,046	£-	£31,994	£18,948	£45,436

The net expenditure figure of £26,488 is equivalent to the deficit of income over expenditure for the year as shown in the income and expenditure account on page 14. The balance on the income and expenditure account of £18,948 equals the total net assets at 31 March 2024 shown above. The unrestricted revenue funds are analysed in note 10.

CITY EYE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024 – COMPARATIVE

	Unrestricted funds	Restricted revenue funds	Restricted capital funds	Total 2023	Total 2022
		£	£	£	£
Income from:					
Charitable activities	67,491	820	31,196	99,507	78,586
Other income	-	-	-	-	12,000
	67,491	820	31,196	99,507	90,586
Expenditure on:					
Charitable activities	93,716	820	9,404	103,940	94,368
Net movement of funds	-26,225	-	21,792	-4,433	-3,782
Reconciliation of funds:					
Funds brought forward	43,447	-	6,422	49,869	53,651
Funds carried forward	£17,222	£-	£28,214	£45,436	£49,869
Analysis of net assets between funds					
Tangible fixed assets	884	-	28,214	29,098	7,322
Debtors	38,177	-	-	38,177	14,077
Cash at bank	2,651	-	-	2,651	49,984
Less: Creditors	-24,490	-	-	-24,490	- 21,514
Total net assets	£17,222	£-	£28,214	£45,436	£49,869

The net expenditure figure of £4,433 is equivalent to the deficit of income over expenditure for the year as shown in the income and expenditure account on page 14. The balance on the income and expenditure account of £45,436 equals the total net assets at 31 March 2023 shown above. The unrestricted revenue funds are analysed in note 10.

CITY EYE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of accounting

The company uses the historical cost basis of accounting, and the accounts are drawn up in accordance with the requirements of the Statement of Recommended Practice of Accounting by Charities – SORP (FRS 102) second edition, as issued by the Charity Commission effective from October 2019.

Going concern

The accounts have been prepared on the basis that it is a going-concern at 31 March 2024 and will have adequate resources for it to continue for at least a further 12 months from the date of signing these accounts. The charity made a deficit for the year and has a deficit on its general reserve at 31 March 2024 as its income for the year was insufficient to cover its rising costs. The charity has been able to continue to operate by careful cash-flow management and by taking extended credit in certain situations.

The directors have therefore adopted the going-concern assumption as the basis for preparing these accounts.

No provision has therefore been made in these accounts for any adjustments that may be necessary if this basis were not adopted.

Income

Income represents revenue and capital grants receivable and project fees for work done and equipment hire. Grants and amounts invoiced in advance of the project work being completed are included in creditors as deferred income. Grants received for general revenue purposes are treated as unrestricted funds; grants received that are specified by the donor for a specific purpose are treated as restricted funds. Grants are included as receivable when the company has an unconditional entitlement to the funds at the year-end.

Tangible fixed assets

Tangible fixed assets are stated in the balance sheet at cost less capital grants received less accumulated depreciation. Depreciation is provided to write off the cost of these assets over their estimated useful life on the reducing balance basis at the rate of 25% per annum.

Where tangible fixed assets are donated to the charity and are material and their value can be assessed with reasonable accuracy, they are included in the balance sheet as assets and depreciated in the normal manner. Their value is included as restricted grant income and the depreciation is allocated against the restricted income, such that the net book value of the assets at the year-end is equivalent to the balance on the restricted fund.

Tangible fixed assets purchased from capital funds held by the charity in trust for the University of Southampton are included in the balance sheet at their cost less accumulated depreciation, since the charity has beneficial use of these assets. Their value is represented by a restricted income fund, against which depreciation charged on these assets is allocated.

1. ACCOUNTING POLICIES - continued

Allocation of support costs

In view of the small size of the charity, it is not practical to attempt to allocate staff time and other office related overheads between charitable activities and governance, and so all such costs have been allocated to the cost of charitable activities, these being by far the most predominant activity.

Restricted and unrestricted funds

The company has a policy of distinguishing its reserves (or funds) between unrestricted or general reserves, and restricted reserves. The latter arise from income that is unspent by the year-end, but where the donor has specified the use to which the money is to be put. The unrestricted reserves are designated by the directors where necessary, to fund future events, activities or capital expenditure for which the funds were received.

Unrestricted funds can be designated by the charity for a specific purpose. The charity has one such designated revenue reserve, relating to funds provided by the Southampton City Council in the past to assist in meeting the extra costs of operating from the new premises of Studio 144.

Capital funds provided by the University of Southampton in order to equip Studio 144 which are unspent at the year-end are held in trust and as such are not included in the balance sheet as cash at bank.

Capital reserve

Where tangible fixed assets are purchased from revenue funds, an amount equal to their cost is transferred to a capital reserve, from the income and expenditure account. This is a designated rather than restricted fund, in that part of the unrestricted or general reserves have been applied for a purpose specified by the trustees of the charity.

As the tangible fixed assets are depreciated, an amount equal to this depreciation is then released to the income and expenditure account. The balance on the capital reserve is therefore equal to the net book value of the tangible fixed assets financed.

Companies Act 2006

The directors have departed from the exact formats laid down by the Companies Act 2006 in order for the accounts to give a true and fair view of the company's affairs.

2. INCOME FROM CHARITABLE ACTIVITIES

	2023/24	2022/23
	£	£
Unrestricted funds:		
General revenue grants:		
Southampton City Council	26,527	26,527
Income from activities:		
Project fees and event income	32,490	39,124
BFI Academy	20,272	-
BFI Academy sponsorship	650	-
Workshop fees	730	1,840
	54,142	40,964
Total unrestricted funds	80,669	67,491
Restricted funds:		
Revenue funds: Southampton Film Week		
Watershed Arts Centre	3,000	820
Go: Southampton	1,000	-
University of Southampton	1,000	-
	5,000	820
Capital funds:		
University of Southampton	9,981	31,196
Southampton City Council	4,463	-
	14,444	31,196
Total restricted funds	19,444	32,016
Total income	£100,113	£99,507

3. COST OF CHARITABLE ACTIVITIES

Staff costs (note 4)	85,118	69,657
Direct project costs including BFI Academy	7,438	1,920
Freelance worker fees	7,436	8,565
Southampton Film Week	4,982	3,278
Computer maintenance	1,200	1,200
Websites and social media	555	354
Online services	1,177	1,426
Rates for Studio 144	1,708	2,178
Insurance	2,438	1,989
Support costs (note 5)	3,664	3,671
Depreciation	10,885	9,702
	£126,601	£103,940

NOTES TO THE ACCOUNTS (Continued)

	2023/24	2022/23
	£	£
4. STAFF COSTS		
Salaries	80,511	67,028
Employers National Insurance	2,590	845
Pension contributions	1,854	1,345
Training and DBS checks	163	439
	£85,118	£69,657

The company had on average two full-time and one part-time employees (2023: two full-time and one part-time employee) during the year, excluding directors. The directors received no remuneration for their services as directors. No re-imbursement of trustee expenses was made in the year (2023: nil).

Under the terms of the charity's constitution, the directors are able to charge for their professional services rendered. The director Glen Jevon charged fees for his professional filming services and for the year ended 31 March 2024 these amounted to £7,753 (2022/23: £5,332).

Remuneration paid to the key management personnel, not being a trustee, was £38,624 (2022/23: £30,000).

	2023/24	2022/23
	£	£
5. SUPPORT COSTS		
Stationery, postage and office	89	185
Telephone	143	174
Travel and subsistence	477	899
Bookkeeping	534	360
Accountancy	1,530	1,350
Subscription	124	184
Research	189	-
Sundries	209	328
Bad debt recovered	-	-9
Exchange (gain)/loss	31	-8
Paypal commission	25	26
Eventbrite commission	110	134
Late payment interest	203	48
	£3,664	£3,671

6. CORPORATION TAX

No charge to corporation tax arises since the company is a registered charity.

7. TANGIBLE FIXED ASSETS

Film, video and computer equipment

	£
COST	
At 1 April 2023	80,931
Additions	14,444
At 31 March 2024	95,375
DEPRECIATION	
At 1 April 2023	51,833
Provided	10,885
At 31 March 2024	62,718
NET BOOK VALUE	
At 31 March 2024	£32,657
At 31 March 2023	£29,098

	2024 £	2023 £
8. DEBTORS		
Amounts falling due within one year:		
Project income debtors	14,633	12,520
Prepayments and accrued income	150	1,439
Other debtors	1,805	24,218
	£16,588	£38,177

There are no amounts falling due after more than one year.

9. CREDITORS

Amounts falling due within one year:

Trade creditors	1,578	1,667
Taxation and social security payable	13,659	5,225
Accruals and other creditors	13,192	4,334
Deferred income	15,264	13,264
	£43,693	£24,490

There are no amounts falling due after more than one year.

NOTES TO THE ACCOUNTS (Continued)

10. UNRESTRICTED FUNDS

	General fund £	Capital fund £	Premises fund £	Total £
Balance brought forward	11,338	884	5,000	17,222
(Deficit) for the year	-30,268	-	-	-30,268
Transfer from general fund re tangible fixed assets (see below)	221	-221	-	-
Transfer from premises fund	5,000	-	-5,000	-
Balance carried forward	-£13,709	£663	£-	-£13,046

The transfer to the capital fund from the income and expenditure account is in respect of:

	£
Depreciation charged for the year	-10,885
Depreciation allocated to restricted capital funds	10,664
Net transfer from the capital fund	-£221

The balance on the capital fund of £663 represents the company's investment in its tangible fixed assets. With the amount of the restricted capital funds of £31,994, this equals the total net book value of the tangible fixed assets shown in note 7 of £32,657.

11. RESTRICTED CAPITAL FUNDS

	Brought forward £	Funds receivable £	Funds allocated £	Total £
University of Southampton	25,398	9,981	8,845	26,534
Southampton City Council	-	4,463	1,115	3,348
Pheonix Film Society	285	-	71	214
Southampton Solent University	2,475	-	619	1,856
Screen South	56	-	14	42
Balance carried forward	£28,214	£14,444	£10,664	£31,994

	2024 £	2023 £
12. STATEMENT OF MOVEMENT IN FUNDS		
Opening funds	45,436	49,869
Deficit for the year (page 14)	-26,488	-4,433
Closing funds	£18,948	£45,436

13. RELATED PARTIES

There are no disclosures required in respect of transactions with related parties, other than the transactions relating to the director for professional services provided as described in note 4.

14. CONTINGENT LIABILITY

The company has entered into a Tenancy At Will in relation to its occupation of rooms within the arts complex known as Studio 144. Its immediate landlord is the John Hansard Gallery which is a department of the University of Southampton. To date the company has not received any demands from the university for any rent or service charges that may be due once the company has entered into a formal lease for the occupation of these premises. As these charges are not quantified at the present time, no provision has been made in these financial statements for the possible cost.

CITY EYE LIMITED

England & Wales - Charity number 1089882

Accounts

CITY EYE LIMITED **02786596**

REPORTS AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

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Company number 02786596
Registered charity number 1089882

CITY EYE LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

COMPANY INFORMATION

Registered office and workshop premises

Studio 144
142 – 144 Above Bar Street
Southampton
SO14 7DU

Telephone 02380 711672
E mail: admin@city-eye.co.uk
Website: www.city-eye.co.uk

Bankers

Co-operative Bank
149 High Street
Southampton
SO14 2BT

Independent Examiner

Robert Anthony BSc ACA
36 Merdon Avenue
Chandlers Ford
Eastleigh
SO53 1EP

CITY EYE LIMITED

REPORT OF THE DIRECTORS

The directors, being the trustees of the charity, present their twenty-eighth report and accounts, being for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The constitution of the charity, being a limited company, is its Memorandum and Articles of Association. The company is limited by guarantee, and has no share capital. The members of the company are prohibited from receiving any share of the surpluses that the company may make, these being retained by it to further its charitable objectives.

The charity's registration number is 1089882 and its company registration number is 02786596. Its registered office is given on page 2 of these accounts.

The company is run by a voluntary board of directors, who act as the trustees of the charity. Directors' meetings are held on a regular basis. The directors are appointed at the company's annual general meeting. All of the directors are members of the company.

The company reviews the membership of its Board from time to time and seeks out potential new directors by advertising and through the activities of the company and its directors. In view of the small size of the company, training and induction of new board members is managed flexibly and informally.

The company currently has two full-time and one part-time employees. The directors delegate the day-to-day running of the company to the full-time employee.

DIRECTORS

The directors who held office during the year were as follows:

Darren Kerr (resigned 3 August 2023)
Lucy-Jane Fitzpatrick
Peter Thompson
Glen Jevon
John Savage

OBJECTIVES AND ACTIVITIES

The principal objective of the charity is to advance the education of the public in the arts and in particular the art and science of film and video techniques.

As part of its principal objective City Eye has aimed to stimulate an interest and engagement with all areas of film production. It undertakes a range of projects involving film and video engaging with the broadest range of people and their communities. This work includes partnerships with other charities and CICs, educational establishments and local authorities, in particular Southampton City Council, Southampton University and Mayflower Theatre.

OBJECTIVES AND ACTIVITIES - Continued

It also undertakes training courses and screening events, including the annual Southampton Film Week, which seeks to enhance the opportunity for filmmakers to screen work and for audiences to engage with the broadest range of film, developing experiences and deeper understanding of the medium and its content. The charity operates from rented premises in the centre of Southampton.

Access to City Eye, its services and resources continues to be of prime importance in meeting the charity's public benefit remit. In addition to specific work with individuals and groups which experience physical or mental access challenges, the company remains concerned with the social inclusion agenda. This brings engagement with community members who find themselves isolated by issues, circumstances, or who might be identified as people vulnerable to discrimination as described in the protected characteristics of the Equality Act 2010.

The support of the organisation's key funder, Southampton City Council, has enabled City Eye to offer competitively priced services and resources to community groups and individuals who seek to engage with the medium of film. Whenever possible, training courses and workshops are offered free to those on means tested benefits and a sliding scale of charges for equipment is in place to ensure that cost is not a barrier to anyone wishing to express themselves through a film project.

ACHIEVEMENTS AND PERFORMANCE

With the last Covid-19 restrictions lifted in February, 2022/23 brought a re-focus on events and activity, bringing people together again for project work, networking and film exhibition. It was soon evident that whilst many people embraced the renewed freedom, audience and participant numbers were slow to re-build with lack of confidence, fear of infection, habits changed through lock-down and poor mental health quoted as reasons for the reluctance to return to pre-Covid behaviours. Nonetheless with the additional capacity brought to the staff team through recruitment in 2021/22, the organisation was able to reinstate the in-person film festival and deliver a second mini-festival, re-launch the City Eye Film Network and provide filmmaking services to a number of clients supporting them to document their projects and events.

This programme of work was delivered independently and in collaboration with partners across the film, arts and cultural sector and ensured that City Eye continued to provide opportunities for learning, career progression and entertainment, supporting well-being and community cohesion through the shared experience of film.

As a result of the work required to re-establish the programme, legal work to agree City Eye's sub-lease to occupy its base at Studio 144 alongside John Hansard Gallery, a department of University of Southampton, did not progress. The organisation, therefore, continued to access and use its accommodation under a Tenancy at Will.

The funds allocated within the Studio 144 budget to support acquisition of equipment and fit-out of City Eye accommodation, which were managed by University of Southampton and transferred to City Eye in trust during 2020/21 have now enabled purchase of new equipment to support the organisation's own projects, those delivered for its clients, and to support the training and development of filmmakers of all ages. The organisation now boasts the latest in cinema line cameras and lighting, audio and post-production facilities. The new equipment brings many benefits to those that use it but also has a lower environmental impact.

ACHIEVEMENTS AND PERFORMANCE – Continued

In 2022/23 City Eye has continued to make progress towards establishing a fully operational film and media hub within Studio 144, the new arts complex project with which it has been engaged in developing since 2002. The investment of time and resources to bring the project to fruition was significant and stretched City Eye's limited resources, but as fit out and equipment acquisition continues and regular filmmaker activity such as the monthly film network are established the rewards are enjoyed by the community, creative practitioners and the staff team. Completion of all outstanding legal work to enable full access and protect this investment is a priority.

Located on Guildhall Square, at the heart of Southampton's Cultural Quarter, the impressive arts facilities at Studio 144 were principally funded by Arts Council England, Southampton City Council and University of Southampton, and sit within a larger development which includes residential and retail spaces delivered by Grosvenor who have worked with CZWG architects. Studio 144 incorporates a range of performance art and gallery spaces along with production, post-production, screening and education facilities for City Eye.

The charity continues to work closely with the wider arts, cultural and education sectors to enable projects and activity for young people including on projects with Mayflower Theatre and John Hansard Gallery. Workshops for younger children were delivered for Zoielogic Dance Theatre and MAST Mayflower Studios as part of the government's Holiday Activities and Food programme administered by Southampton City Council. Our own School Holiday Film School was delivered in partnership with John Hansard Gallery with workshops responding to the gallery's exhibition programme.

Production and project work during the year continued with projects on behalf of John Hansard Gallery, Southampton Music Hub, Amies and Clements, Solent University, Mayflower Theatre and MAST Mayflower Studios. Through this activity the organisation was again able to sustain a level of work for its permanent team and core freelance crew, providing critical employment opportunities in the after-math of the Covid-19 pandemic.

In November the company delivered the fifteenth annual Film Festival, Southampton Film Week with a fully in-person programme re-instated. Whilst celebrated by those who came, overall box office figures were a stark reminder that audience confidence and habits were yet to be restored. The organisation continues to seek wider screening venues and collaborations and was pleased to work with local independent café Mettricks to present a short series of feature film screenings in its attic bar.

The main elements of the City Eye programme in 2022/23 were as follows:

Activity with Mayflower Theatre Southampton

The organisation is proud to continue its work with Mayflower Theatre, collaborating on a range of youth engagement opportunities and in 2022/23 continued to offer the Mayflower and City Eye Young Filmmakers weekly workshops, now fully in-person meetings. The sessions provide knowledge and skills development in all areas of digital filmmaking, delivered in an informal and fun way with a focus equally on supporting the young group, age 12 – 17, to enjoy their creativity, develop personal and interpersonal skills and positive mental health.

ACHIEVEMENTS AND PERFORMANCE - Continued

Activity with Mayflower Theatre Southampton- continued

In the summer of 2022 Mayflower Theatre's Summer Youth Project again provided the opportunity for the City Eye team to work with a group of talented young people to document the production process and performance of Percy Jackson and the Lightening Thief. Members of this group have continued their engagement with the organisation with one undertaking a work placement later in the year. City Eye is delighted to collaborate and provide support for young people working as part of these productions, learning how to film live performance as well as fly-on-the-wall style documentary.

At MAST Mayflower Studios, the new theatre operator at Studio 144, the organisation enjoyed a number of collaborations from the creation of photographic images for a Communities against Cancer exhibition in the café to the provision of digital skill training for adults. In a collaboration with MAST and Blue Apple Theatre, City Eye delivered training in photography for its company of learning disabled adults developing participants work into fantastical images celebrating Wonderland and again displayed at MAST for its Christmas production of Alice.

Further theatre productions were documented for MAST and in celebration of its 1st birthday City Eye was engaged to produce a short film.

John Hansard Gallery Documentation

John Hansard Gallery again commissioned City Eye to create films with artists marking exhibitions with Jitish Kallat and Ruth Maclennan. Working with the gallery's engagement team City Eye delivered a number of workshops and its own School Holiday Film School to support public engagement with the programme. This included animation and green screen and foley workshops alongside teaching camera and editing skills.

Southampton Music Hub: Rap in Literacy

In 2021/22 the organisation was commissioned by Southampton Music Hub, with support from the Paul Hamlyn Foundation to begin work on a year-long project which would follow children and teachers in 3 schools as they worked with a rap artist and Music Hub staff to explore how rap would support learning and personal development in literacy and the wider curriculum. Further filming and post-production work took place in 2022/23 culminating in screening events to celebrate the project's outcomes.

ACHIEVEMENTS AND PERFORMANCE – Continued

Southampton Film Week

The fifteenth annual Southampton Film Week, held between 11th and 21st November, again saw City Eye leading the celebration of filmmaking and film culture. SFW22 saw a full return to in-person events, delivering 25 in total. The programme was well received though audience levels were inconsistent across the festival events and activities.

Once again live music and film events proved very popular and the organisation was delighted to collaborate with music venue Turner Sims, a founding partner of the festival, to deliver an event of music and digital coding alongside a coding workshop. Later in the festival Turner Sims and Yorkshire Silent Film Festival collaborated with SFW to present Hitchcock's The Lodger with live score. At the O2 Guildhall SFW screened Buster Keaton's Sherlock Jr. with live score provided by Richard Hills at the Compton Organ. The wider programme brought collaborations with the regional archive, Southampton's two Universities, heritage venues and with the local film society.

SFW: Shorts, the festival's own short film competition ran for the 11th year and invited filmmakers to submit films up to 10 minutes in length for judging. Short films were submitted from across the globe. The creation of showcase opportunities for emergent filmmaking talent remains a key driver for the festival and alongside the workshop, networking and masterclass events, provides enhanced opportunities for project and career development. Submissions enabled a rich and varied short-list of films which were celebrated at an in-person screening and awards event held at MAST Mayflower Studios.

City Eye was successful in its application to the BFI's Film Hub South-West for pitch-pot funding, a small fund providing grants under £2K. In this instance £820 was awarded to support marketing activity. Further funds were derived largely from submissions to SFW: Shorts and by utilising funds provided to City Eye through its annual grant from Southampton City Council.

In addition to the BFI funding for the festival, SFW22 was supported largely through in-kind contributions from its partners which complement box office and competition submission income. Further funding is provided through City Eye's annual grant provided by Southampton City Council, an element of which is directed to Southampton Film Week activity.

REPORT OF THE DIRECTORS (CONTINUED)

FINANCIAL REVIEW

Results

	2022/23	2021/22
	£	£
The deficit for the year has arisen as follows:		
Deficit on general fund	-26,225	-2,695
Deficit on restricted revenue funds	-	-2,500
Surplus on restricted capital funds	21,792	1,413
Overall deficit	-£4,433	-£3,782

The charity incurred a deficit of £26,225 on its general fund for the year. This was the result of reduced grant funding and increased employment costs. Project income was £40,964, a figure slightly ahead of the previous year. The charity received a revenue grant from Southampton City Council which was £26,527, which is unchanged from the year before. The charity ceased to benefit from any covid-related funding - a grant of £12,000 was received in 2021/22 which was not repeated in 2022/23.

The Southampton Film Week ran again this year but funding was much reduced, with only a £820 contribution from Watershed Arts compared to £7,500 in the previous this year plus a £1,000 contribution from the council. As a result of this cut in funding, the film week was smaller in scale and direct costs were reduced.

The level of core funding provides for the very minimum of staffing. As reported last year, staffing was increased at the end of 2021/22 to two full-time and one part-time employees, as part of a re-start to the charity in terms of its much-needed staffing provision. This level of staffing continued throughout the year. As a result, staff costs increased by almost £30,000 to £69,657. As planned, this enabled more project work to be undertaken using the charity's employees, with a result that costs of freelance workers reduced significantly from £30,248 to £8,565.

The charity was able to add significantly to its film-making and editing equipment in the year – total equipment additions were £31,478 of which £31,196 was funded from the University of Southampton trust fund.

The restricted capital fund shows a surplus for the year. This is the result of two contrary factors. Firstly, a net credit arises this year of £22,371 as the value of the equipment bought using the University of Southampton trust fund exceeded the depreciation charge on these assets. Secondly a charge or debit arises of £939 as depreciation is being charged on the tangible fixed assets funded in previous years by grants and donations, which will gradually reduce the fund over the coming years. These two sums make a net credit or increase in the restricted capital funds of £21,792.

A transfer is made each year to or from the designated capital fund to reflect the change in the company's investment in its equipment and other fixed assets, excluding assets acquired by restricted funds. An amount of £16 has been transferred from the capital fund to the general reserve as shown in note 10.

FINANCIAL REVIEW – Continued

The charity had designated previously some of its covid-related support grants to cover increased future costs associated with running the premises at Studio 144. The charity used £4,875 of this in 2021/22 to cover an organisational review. In 2022/23 it used £19,982 to assist with the increased wages costs (less freelance worker fees saved) and to make up for the loss of the £12,000 covid-related support grant. This leaves £5,000 in designated reserve to cover future increased operating costs.

Reserves policy statement

The charity does not hold reserves in order to fund future operations, since a significant part of its funding is in the form of an annual grant from the city council, and the charity aims to break-even on an annual basis. Where a surplus does arise, this is retained to fund either future capital expenditure or additional development costs. The amount of such reserves used by the company to cover capital expenditure is shown as a separate designated fund on the balance sheet.

The company has a reserves policy of maintaining a £5,000 general reserve. The company has maintained its general reserves at above this level for 2022/23.

Risk assessment statement

The main operating risks facing the charity are those associated with the operating of premises and the employment of staff. However, many of the risks of the base at Studio 144 are minimised since the actual building is looked after by Southampton University. The charity ensures that adequate insurance is maintained to cover not only general contents but also public and employers liability.

The main financial risk is the reliance on revenue grants from its main funder, Southampton City Council, which is essentially fixed for the year, yet the operating income, especially project work is uncertain. The directors keep the annual budget regularly under review at their meetings and budgets and reports are produced during the year.

The directors and staff work to maintain good relations with the City Council and additional funding from other sources is obtained wherever possible to supplement the main grant.

Another potential risk facing the charity is in relation to the costs associated with its occupation of accommodation in Studio 144, as the charity has at present no formal lease and there is no quantification of the likely service costs which may be levied by the university in the future.

FUTURE DEVELOPMENTS

The charity will continue to develop its programme of education and training, aiming to involve greater numbers of people from all sections of the community. Funding will be identified and sought where possible to improve the facilities available to support the growth of the education programme. Work to support the development of new film, emergent and established filmmakers along with activity to embed the medium in the community through engagement on filmmaking projects and screenings will continue to be key areas of focus.

Work continues with John Hansard Gallery, Mayflower Theatre, University of Southampton and Southampton City Council, the organisations partners in Studio 144, Southampton's city centre arts complex project. City Eye will continue to engage with initiatives focused on the development of audience for and animation of Southampton's Cultural Quarter.

The charity anticipates being able to expand its technical abilities with the new equipment acquired in 2022/23 via the University of Southampton's capital trust fund. The extent of future development is however dependent on securing the necessary project funding.

PUBLIC BENEFIT STATEMENT

In accordance with the requirements of the Charities Act 2011 and the associated Charities (Accounts and Reports) Regulations 2008, the directors confirm that they have complied with their duties to have due regard to the guidance on public benefit as published by the Charity Commission, in exercising their powers and duties in the year under review.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including the Charity SORP. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

Susan Beckett
Secretary,
Southampton

Date: 27 March 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CITY EYE LIMITED CHARITABLE COMPANY

I report to the charity trustees on my examination of the accounts of the company charity for the year ended 31 March 2023, which are set out on pages 13 to 23.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view" which is not a matter considered as part of my examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Anthony

Robert Anthony

36 Merdon Avenue
Chandlers Ford
Eastleigh
Hampshire
SO53 1EP

27 March 2024

CITY EYE LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2022/23 £	2021/22 £
INCOME			
Income from charitable activities	2	99,507	78,586
Other income – Southampton City Council Covid support grants		-	12,000
		99,507	90,586
EXPENDITURE			
Charitable activities	3	103,940	94,368
DEFICIT ON OPERATING ACTIVITIES		-4,433	-3,782
Bank interest received		-	-
DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-4,433	-3,782
Corporation Tax	6	-	-
DEFICIT FOR THE YEAR AFTER TAXATION	12	-£4,433	-£3,782

CITY EYE LIMITED

COMPANY NUMBER 02786596

BALANCE SHEET

AT 31 MARCH 2023

	Notes	2023 £	2022 £
TANGIBLE FIXED ASSETS	7	29,098	7,322
CURRENT ASSETS			
Debtors	8	38,177	14,077
Cash at bank and in hand		2,651	49,984
		40,828	64,061
CREDITORS: Amounts falling due within one year	9	24,490	21,514
NET CURRENT ASSETS		16,338	42,547
NET ASSETS		£45,436	£49,869
FUNDS OF THE CHARITY			
Unrestricted funds:			
Income and expenditure account	10	11,338	17,565
Designated revenue reserve	10	5,000	24,982
Designated capital reserve	10	884	900
		17,222	43,447
Restricted funds:			
Revenue funds (page 13)		-	-
Capital funds	11	28,214	6,422
TOTAL FUNDS	12	£45,436	£49,869

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2023 and of its result for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006.

The accounts on pages 13 to 23 were approved by the Board of Directors and authorised for issue on 27 March 2024 and are signed by:

Peter Thompson
Director

Lucy-Jane Fitzpatrick
Director

CITY EYE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds	Restricted revenue funds	Restricted capital funds	Total 2023	Total 2022
		£	£	£	£
Income from:					
Charitable activities	67,491	820	31,196	99,507	78,586
Other income	-	-	-	-	12,000
	67,491	820	31,196	99,507	90,586
Expenditure on:					
Charitable activities	93,716	820	9,404	103,940	94,368
Net movement of funds	-26,225	-	21,792	-4,433	-3,782
Reconciliation of funds:					
Funds brought forward	43,447	-	6,422	49,869	53,651
Funds carried forward	£17,222	£-	£28,214	£45,436	£49,869
Analysis of net assets between funds					
Tangible fixed assets	884	-	28,214	29,098	7,322
Debtors	38,177	-	-	38,177	14,077
Cash at bank	2,651	-	-	2,651	49,984
Less: Creditors	-24,490	-	-	-24,490	- 21,514
Total net assets	£17,222	£-	£28,214	£45,436	£49,869

The net expenditure figure of £4,433 is equivalent to the deficit of income over expenditure for the year as shown in the income and expenditure account on page 13. The balance on the income and expenditure account of £45,436 equals the total net assets at 31 March 2023 shown above. The unrestricted revenue funds are analysed in note 10.

CITY EYE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023 – COMPARATIVE

	Unrestricted funds	Restricted revenue funds	Restricted capital funds	Total 2022	Total 2021
		£	£	£	£
Income from:					
Donations	-	-	-	-	21
Charitable activities	66,530	8,500	3,556	78,586	46,582
Other income	12,000	-	-	12,000	39,857
Interest received	-	-	-	-	2
	78,530	8,500	3,556	90,586	86,462
Expenditure on:					
Charitable activities	81,225	11,000	2,143	94,368	55,174
Net movement in funds	-2,695	-2,500	1,413	-3,782	31,288
Reconciliation of funds:					
Funds brought forward	46,142	2,500	5,009	53,651	22,363
Funds carried forward	£43,447	£-	£6,422	£49,869	£53,651
Analysis of net assets between funds					
Tangible fixed assets	900	-	6,422	7,322	5,763
Debtors	13,077	1,000	-	14,077	7,245
Cash at bank	50,984	-1,000	-	49,984	45,070
Less: Creditors	-21,514	-	-	-21,514	- 4,427
Total net assets	£43,447	£-	£6,422	£49,869	£53,651

The net expenditure figure of £3,782 is equivalent to the deficit of income over expenditure for the year as shown in the income and expenditure account on page 13. The balance on the income and expenditure account of £49,869 equals the total net assets at 31 March 2022 shown above. The unrestricted revenue funds are analysed in note 10.

CITY EYE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of accounting

The company uses the historical cost basis of accounting, and the accounts are drawn up in accordance with the requirements of the Statement of Recommended Practice of Accounting by Charities – SORP (FRS 102) second edition, as issued by the Charity Commission effective from October 2019.

Income

Income represents revenue and capital grants receivable and project fees for work done and equipment hire. Grants and amounts invoiced in advance of the project work being completed are included in creditors as deferred income. Grants received for general revenue purposes are treated as unrestricted funds; grants received that are specified by the donor for a specific purpose are treated as restricted funds. Grants are included as receivable when the company has an unconditional entitlement to the funds at the year-end.

Tangible fixed assets

Tangible fixed assets are stated in the balance sheet at cost less capital grants received less accumulated depreciation. Depreciation is provided to write off the cost of these assets over their estimated useful life on the reducing balance basis at the rate of 25% per annum.

Where tangible fixed assets are donated to the charity and are material and their value can be assessed with reasonable accuracy, they are included in the balance sheet as assets and depreciated in the normal manner. Their value is included as restricted grant income and the depreciation is allocated against the restricted income, such that the net book value of the assets at the year-end is equivalent to the balance on the restricted fund.

Tangible fixed assets purchased from capital funds held by the charity in trust for the University of Southampton are included in the balance sheet at their cost less accumulated depreciation, since the charity has beneficial use of these assets. Their value is represented by a restricted income fund, against which depreciation charged on these assets is allocated.

Allocation of support costs

In view of the small size of the charity, it is not practical to attempt to allocate staff time and other office related overheads between charitable activities and governance, and so all such costs have been allocated to the cost of charitable activities, these being by far the most predominant activity.

Restricted and unrestricted funds

The company has a policy of distinguishing its reserves (or funds) between unrestricted or general reserves, and restricted reserves. The latter arise from income that is unspent by the year-end, but where the donor has specified the use to which the money is to be put. The unrestricted reserves are designated by the directors where necessary, to fund future events, activities or capital expenditure for which the funds were received.

1. ACCOUNTING POLICIES - continued

Restricted and unrestricted funds - continued

The charity has one such designated revenue reserve, relating to funds provided by the Southampton City Council to assist in meeting the extra costs of operating from the new premises of Studio 144.

Capital funds provided by the University of Southampton which are unspent at the year-end are held in trust and as such are not included in the balance sheet as cash at bank.

Capital reserve

Where tangible fixed assets are purchased from revenue funds, an amount equal to their cost is transferred to a capital reserve, from the income and expenditure account. This is a designated rather than restricted fund, in that part of the unrestricted or general reserves have been applied for a purpose specified by the trustees of the charity.

As the tangible fixed assets are depreciated, an amount equal to this depreciation is then released to the income and expenditure account. The balance on the capital reserve is therefore equal to the net book value of the tangible fixed assets financed.

Companies Act 2006

The directors have departed from the exact formats laid down by the Companies Act 2006 in order for the accounts to give a true and fair view of the company's affairs.

CITY EYE LIMITED

NOTES TO THE ACCOUNTS (Continued)

2. INCOME FROM CHARITABLE ACTIVITIES

	2022/23	2021/22
	£	£
Unrestricted funds:		
General revenue grants:		
Southampton City Council	26,527	26,527
Income from activities:		
Project fees and event income	39,124	38,175
Workshop fees	1,840	250
Facilities and equipment hire	-	1,578
	40,964	40,003
Total unrestricted funds	67,491	66,530
Restricted revenue funds:		
Watershed Arts Centre	820	7,500
Southampton City Council	-	1,000
	820	8,500
Restricted capital funds:		
University of Southampton	31,196	3,556
Total restricted funds	32,016	12,056
Total income	£99,507	£78,586

3. COST OF CHARITABLE ACTIVITIES

Staff costs (note 4)	69,657	39,804
Direct project costs	1,920	1,216
Freelance worker fees	8,565	30,248
Southampton Film Week	3,278	6,751
Computer maintenance	1,200	1,230
Websites and social media	354	793
Internet provision	1,426	1,406
Rates for Studio 144	2,178	1,052
Insurance	1,989	1,843
Support costs (note 5)	3,671	7,596
Depreciation	9,702	2,429
	£103,940	£94,368

NOTES TO THE ACCOUNTS (Continued)

	2022/23 £	2021/22 £
4. STAFF COSTS		
Salaries	67,028	38,806
Employers National Insurance	845	-
Pension contributions	1,345	713
Training and DBS checks	439	285
	£69,657	£39,804

The company had on average two full-time and one part-time employees (2022: one full-time and one part-time employee) during the year, excluding directors. The directors received no remuneration for their services as directors. No re-imbursement of trustee expenses was made in the year (2022: nil).

Under the terms of the charity's constitution, the directors are able to charge for their professional services rendered. The director Glen Jevon charged fees for his professional filming services and for the year ended 31 March 2023 these amounted to £5,332 (2021/22: £11,195).

Remuneration paid to the key management personnel, not being a trustee, was £30,000 (2021/22: £30,000).

	2022/23 £	2021/22 £
5. SUPPORT COSTS		
Freelance administration	-	65
Stationery, postage and office	185	194
Telephone	174	116
Travel and subsistence	899	213
Bookkeeping	360	396
Accountancy	1,350	1,194
Professional fees – organisational development	-	4,875
Subscription	184	-
Sundries	328	348
Late filing penalty	-	150
Bad debt recovered	-9	-
Exchange (gain)/loss	-8	23
Paypal commission	26	2
Eventbrite commission	134	20
Late payment interest	48	-
	£3,671	£7,596

6. CORPORATION TAX

No charge to corporation tax arises since the company is a registered charity.

7. TANGIBLE FIXED ASSETS

Film, video and computer equipment

	£
COST	
At 1 April 2022	49,453
Additions	31,478
At 31 March 2023	80,931
DEPRECIATION	
At 1 April 2022	42,131
Provided	9,702
At 31 March 2023	51,833
NET BOOK VALUE	
At 31 March 2023	£29,098
At 31 March 2022	£7,322

	2023 £	2022 £
8. DEBTORS		
Amounts falling due within one year:		
Project income debtors	12,520	5,772
Prepayments and accrued income	1,439	4,749
Other debtors	24,218	3,556
	£38,177	£14,077

There are no amounts falling due after more than one year.

9. CREDITORS

Amounts falling due within one year:

Trade creditors	1,667	840
Taxation and social security payable	5,225	1,903
Accruals and other creditors	4,334	5,507
Deferred income	13,264	13,264
	£24,490	£21,514

There are no amounts falling due after more than one year.

NOTES TO THE ACCOUNTS (Continued)

10. UNRESTRICTED FUNDS

	General fund £	Capital fund £	Premises fund £	Total £
Balance brought forward	17,565	900	24,982	43,447
(Deficit) for the year	-26,225	-	-	-26,225
Transfer from general fund re tangible fixed assets (see below)	16	-16	-	-
Transfer from premises fund	19,982	-	-19,982	-
Balance carried forward	£11,338	£884	£5,000	£17,222

The transfer to the capital fund from the income and expenditure account is in respect of:

	£
Depreciation charged for the year	-9,702
Depreciation allocated to restricted capital funds	9,404
Cost of additions financed from general funds	282
Net transfer from the capital fund	-£16

The balance on the capital fund represents the company's investment in its tangible fixed assets. With the amount of the restricted capital funds of £28,214, this equals the total net book value of the tangible fixed assets shown in note 7 of £29,098.

11. RESTRICTED CAPITAL FUNDS

	Brought forward £	Funds received £	Funds allocated £	Total £
University of Southampton	2,667	31,196	8,465	25,398
Pheonix Film Society	380	-	95	285
Southampton Solent University	3,300	-	825	2,475
Screen South	75	-	19	56
Balance carried forward	£6,422	£31,196	£9,404	£28,214

	2023 £	2022 £
12. STATEMENT OF MOVEMENT IN FUNDS		
Opening funds	49,869	53,651
Deficit for the year (page 13)	-4,433	-3,782
Closing funds	£45,436	£49,869

13. RELATED PARTIES

There are no disclosures required in respect of transactions with related parties, other than the transactions relating to the director for professional services provided as described in note 4.

14. CONTINGENT LIABILITY

The company has entered into a Tenancy At Will in relation to its occupation of rooms within the arts complex known as Studio 144. Its immediate landlord is the John Hansard Gallery which is a department of the University of Southampton. To date the company has not received any demands from the university for any rent or service charges that may be due once the company has entered into a formal lease for the occupation of these premises. As these charges are not quantified at the present time, no provision has been made in these financial statements for the possible cost.

CITY EYE LIMITED

England & Wales - Charity number 1089882

Accounts

CITY EYE LIMITED **02786596**

REPORTS AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

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Company number 02786596
Registered charity number 1089882

CITY EYE LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

COMPANY INFORMATION

Registered office and workshop premises

Studio 144
142 – 144 Above Bar Street
Southampton
SO14 7DU

Telephone 02380 711672
E mail: admin@city-eye.co.uk
Website: www.city-eye.co.uk

Bankers

Co-operative Bank
149 High Street
Southampton
SO14 2BT

Independent Examiner

Robert Anthony BSc ACA
36 Merdon Avenue
Chandlers Ford
Eastleigh
SO53 1EP

CITY EYE LIMITED

REPORT OF THE DIRECTORS

The directors, being the trustees of the charity, present their twenty-seventh report and accounts, being for the year ended 31 March 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The constitution of the charity, being a limited company, is its Memorandum and Articles of Association. The company is limited by guarantee, and has no share capital. The members of the company are prohibited from receiving any share of the surpluses that the company may make, these being retained by it to further its charitable objectives.

The charity's registration number is 1089882 and its company registration number is 02786596. Its registered office is given on page 2 of these accounts.

The company is run by a voluntary board of directors, who act as the trustees of the charity. Directors' meetings are held on a regular basis. The directors are appointed at the company's annual general meeting. All of the directors are members of the company.

The company reviews the membership of its Board from time to time and seeks out potential new directors by advertising and through the activities of the company and its directors. In view of the small size of the company, training and induction of new board members is managed flexibly and informally.

The company currently has one full-time employee, and two part-time employees. The directors delegate the day-to-day running of the company to the full-time employee.

DIRECTORS

The directors who held office during the year were as follows:

Darren Kerr
Lucy-Jane Fitzpatrick
Alys Scott-Hawkins (resigned 1 November 2021)
Peter Thompson
Glen Jevon
John Savage (appointed 1 October 2021)

OBJECTIVES AND ACTIVITIES

The principal objective of the charity is to advance the education of the public in the arts and in particular the art and science of film and video techniques.

As part of its principal objective City Eye has aimed to stimulate an interest and engagement with all areas of film production. It undertakes a range of projects involving film and video engaging with the broadest range of people and their communities. This work includes partnerships with other charities and CICs, educational establishments and local authorities, in particular Southampton City Council.

OBJECTIVES AND ACTIVITIES - Continued

It also undertakes training courses and screening events, including the annual Southampton Film Week, which seeks to enhance the opportunity for filmmakers to screen work and for audiences to engage with the broadest range of film, developing experiences and deeper understanding of the medium and its content. The charity operates from rented premises in the centre of Southampton.

Access to City Eye, its services and resources continues to be of prime importance in meeting the charity's public benefit remit. In addition to specific work with individuals and groups which experience physical or mental access challenges, the company remains concerned with the social inclusion agenda. This brings engagement with community members who find themselves isolated by issues, circumstances, or who might be identified as people vulnerable to discrimination as described in the protected characteristics of the Equality Act 2010.

The support of the organisation's key funder, Southampton City Council, has enabled City Eye to offer competitively priced services and resources to community groups and individuals who seek to engage with the medium of film. Whenever possible, training courses and workshops are offered free to those on means tested benefits and a sliding scale of charges for equipment is in place to ensure that cost is not a barrier to anyone wishing to express themselves through a film project.

ACHIEVEMENTS AND PERFORMANCE

Activity in 2021/22 continued to be shaped by the Covid-19 pandemic and during the year, whilst restrictions were partially lifted and changed at different times, it was not until the end of the year that people were permitted to meet and mix without restriction. The imposed limitations had impact on how, when and where all work could take place and made the process of forward planning very difficult. The greater challenge however, continued to be the vulnerability of staff, audiences and participants to Covid-19 and the speed at which best-laid plans required adaptation and sometimes led to the cancellation of planned activity. In spite of this, and with the benefit of the government's financial aid to businesses, City Eye was able to deliver a programme of work independently and in collaboration with partners across the film, arts and cultural sector continuing to provide opportunities for learning, career progression and entertainment, supporting well-being and community cohesion through the shared experience of film.

City Eye's efforts to establish and launch its operations and activities in Studio 144 were further delayed by the pandemic but the relationship with University of Southampton and John Hansard Gallery, which is a department of the University and with which City Eye is co-located in Studio 144, remains positive. The organisation looks forward to re-engaging with legal negotiations towards agreeing its sub-lease from University of Southampton in the coming year. Until such time, City Eye continues to access and use its accommodation under a Tenancy at Will.

Whilst progress to resolve City Eye's lease continued to be stalled through this time, the funds allocated within the Studio 144 budget to support acquisition of equipment and fit-out of City Eye accommodation, which were managed by University of Southampton and transferred to City Eye in trust during 2020/21 are held pending full access to and use of City Eye's accommodation at Studio 144. Some acquisitions have been made in the year, with the procurement of new camera equipment as the most significant purchase.

ACHIEVEMENTS AND PERFORMANCE – Continued

The Studio 144 project, of which City Eye was a founding partner in 2002, has been immensely challenging, particularly for a small organisation with limited core funding to underpin its activity. The prolonged time scale and demand placed on limited resources compounded the challenge by diverting available resources away from day-to-day operation and project development and delivery. The opportunity which the new building and its associated partnerships presents has been sufficient, however, for City Eye to sustain its commitment to the project and the creation of a dedicated hub for film and digital art for Southampton and the wider region. The Covid-19 pandemic has hindered but not weakened the organisation's resolve to achieve this.

Studio 144 will accommodate City Eye's operation and will enable the organisation to continue with expansion of its vibrant programme of film focused events and activities including training and education, support of emergent filmmaking talent and the wider industry and a film screening programme. In particular, and in addition to purpose-built spaces for City Eye activity such as a dedicated training room, post-production and screening spaces, the significant investment in equipment which is now underway will provide the uplift in resources to enable the next phase of the organisation's development.

In 2021/22 the City Eye staff team was reduced as the remaining film graduate recruited in 2019 took up a more senior role within the local film industry. This, alongside reduced project costs due to the pandemic and the financial support offered to businesses through lockdown, presented the opportunity for the Trustees and Director to commence an organisational review and business planning exercise, working with an external consultant to guide and support the charity through this process. This work has enabled a refreshed expression of the charity's vision and purpose and plans to develop the Board of Trustees and the staff team. The latter resulted in creation of two new roles and appointment of a production manager and part-time administrator in January 2022.

Through the challenges presented during the year, City Eye continued to develop, deliver and support projects – independently and in collaboration with its cultural partners and the wider community. As lockdown restrictions eased, City Eye's on-line initiatives, Lockdown Days and Weekend Watchlist, designed in 2020 to engage the public were paused and made way for more in-person opportunities.

The charity continues to work closely with the wider arts, cultural and education sectors to enable projects and activity for young people and in 2021/22 was pleased to recommence in-person engagement on projects with Mayflower Theatre, John Hansard Gallery and Southampton City Council's Mayflower 400 team. Workshops for younger children were delivered for MAST Mayflower Studios, the organisation's new neighbour at Studio 144, as part of the government's Holiday Activities and Food programme administered by Southampton City Council.
School Holiday Film School was delivered in partnership with John Hansard Gallery with workshops responding to the gallery's exhibition programme.

Production and project work during the year continued with projects on behalf of Zoielogic Dance Theatre, John Hansard Gallery, SCC Mayflower 400, Mayflower Theatre and MAST Mayflower Studios. Through this activity the organisation was again able to sustain a level of work for its core team of freelance crew, offering vital employment opportunities during the prolonged period of uncertainty brought about by the pandemic.

ACHIEVEMENTS AND PERFORMANCE - Continued

In November the company delivered the fourteenth annual Film Festival, Southampton Film Week. Planned to offer a return to in-person film experiences, the pandemic continued to challenge and with restrictions to public events ongoing and audience confidence at a low ebb it was necessary to reduce the scale and reach of the SFW programme.

The main elements of the City Eye programme in 2021/22 were as follows:

Activity with Mayflower Theatre Southampton

The organisation is proud to continue its work with Mayflower Theatre, collaborating on a range of youth engagement opportunities and in 21/22 continued to offer the Mayflower and City Eye Young Filmmakers weekly workshops, initially on-line but returning to in-person meetings at City Eye in autumn 2021. The sessions provide knowledge and skills development in all areas of digital filmmaking, delivered in an informal and fun way with a focus equally on supporting the young group, age 12 – 18, to enjoy their creativity, develop personal and interpersonal skills and positive mental health.

In the summer of 2021 Mayflower Theatre and its new venture MAST Mayflower Studios, were able to plan for the return of the summer youth project which has over a number of years provided exceptional experiences for young people in performance, theatre and film production through the creation of shows produced for the magnificent Mayflower stage. City Eye is delighted to collaborate and provide support for young people working as part of these productions, learning how to film live performance as well as fly-on-the-wall style documentary. Regrettably the pandemic again challenged activity and sadly only one of the two productions was able to progress to performance. It is gratifying, particularly in such challenging times, that the documentary film of these projects exists to demonstrate the talent and hard work of the young people and staff that makes these shows possible, even when projects are unable to reach fruition.

Further documentation of Mayflower projects to commemorate armistice, to celebrate the first Christmas show for MAST Mayflower Studios and to gather footage in anticipation of a documentary film charting the new organisation's first year, provided a steady flow of activity for City Eye through 2021/22.

John Hansard Gallery Documentation

The work undertaken in the previous year to document John Hansard Gallery shows, enabling public access to them during times of enforced lockdown, continued and indeed has established an opportunity to widen engagement even when shows can be accessed in-person. In 2021/22, among smaller projects, City Eye filmmakers produced films for the Hetain Patel exhibition, Trinity, working with the artist and gallery team and documented the Derek Jarman: Modern Nature exhibition including filming events and interviews with the show's creator, the author Philip Hoare.

Working with the gallery's engagement team City Eye delivered a number of workshops and its own School Holiday Film School to support public engagement with the programme. This included animation and green screen and foley workshops alongside teaching camera and editing skills.

ACHIEVEMENTS AND PERFORMANCE – Continued

Mayflower 400

At the beginning of the year City Eye was delighted to be able to complete work for Southampton's Mayflower 400 project, which commemorated the 400th anniversary of the Mayflower's pioneering voyage. Southampton's focus in marking this occasion was to consider its own historic and more contemporary experience of migration, making the opportunity to engage with the stories of individuals and communities that had migrated to the city and made it home. Frustrated by the restrictions in place through the pandemic the delivery of youth engagement workshops and community migration stories were finally possible and 15 young people joined the City Eye team to learn and create their own short films in response to the oral history recordings made in the previous year.

City Eye worked also to produce two short films. Southampton: The Blackness focused on the experience of Southampton's own black community, from arrival to making lives in and around the city, and highlighted the significance of visits from prominent artists and sports stars such as Joe Harriot the jazz musician who is buried in Southampton and Muhammad Ali the boxer and civil rights campaigner. Stories of South Asian heritage were told by Southampton artist and author, Dr Nazneen Ahmed with whom the City Eye team worked.

City Eye's own Mayflower 400 project, supported by a Community Heritage Grant, in which the organisation's own tape and film archive providing insight to the city as a destination for migrant communities would be catalogued and digitised, is on-going. This now underpins wider exploration of City Eye and its founding group The Southampton Film and Video Co-operative's 35 year history of documenting the lives of people in the Southampton area.

Southampton Music Hub: Rap in Literacy

The organisation was commissioned by Southampton Music Hub, with support from the Paul Hamlyn Foundation to begin work on a year-long project which would follow children and teachers in 3 schools as they worked with a rap artist and Music Hub staff to explore how rap would support learning and personal development in literacy and the wider curriculum. Initial planning and engagement of the children has been filmed and will lead to a short documentary scheduled for completion in 2022/23.

Southampton Film Week

The fourteenth annual Southampton Film Week, held between 5th and 14th November, again saw City Eye leading the celebration of filmmaking and film culture. SFW20, in the previous year, was delivered entirely on-line and SFW21 was approached with much excitement and anticipation of a return to in-person events and screenings. In the event this was not entirely possible, again due to restrictions, audience confidence and approaches to cinema, and challenges for venues in welcoming the public back.

City Eye was successful in its application to the BFI's Film Hub South-West for festival funding and this was critical in enabling plans for a festival revitalised after the previous year. Due to the problems experienced in delivering this and with the Film Hub's critical continued support, the organisation rose to the challenge and planned its first Southampton Film Week[end] with a 3 day screening event at MAST Mayflower Studios focused on the environment and climate change.

ACHIEVEMENTS AND PERFORMANCE – Continued

The additional programme offered through SFW[end] enabled the organisation to meet its target number of film screenings as set by the Film Hub and to share with audiences a programme of important, informative and entertaining films. SFW[end] was also timed to coincide with John Hansard Gallery's Community Takeover exhibition which looked at the environment and at other initiatives in the city at that time.

Regrettably across the 20 plus events and screenings included in the two programmes, audiences were much smaller than seen before the pandemic. This is recognised to be in line with the experience of cinema's and festivals across the country but is no less disappointing and as the organisation moves into planning for SFW22 it is mindful of the challenges ahead in programming but also for its venues and especially its audience.

SFW: Shorts, the festival's own short film competition ran for the 10th year and invited filmmakers to submit films up to 10 minutes in length for judging. Short films were again submitted from across the globe. The creation of showcase opportunities for emergent filmmaking talent remains a key driver for the festival and alongside the workshop, networking and masterclass events, providing enhanced opportunities for project and career development. Submissions enabled a rich and varied short-list of films which were again celebrated at an in-person screening and awards event and shared on-line for audiences to enjoy and respond to.

In addition to the BFI funding for the festival, SFW21 was supported largely through in-kind contributions from its partners which complement box office and competition submission income. Further funding is provided through City Eye's annual grant provided by Southampton City Council, an element of which is directed to Southampton Film Week activity.

Southampton's New Arts Complex

As described, City Eye continues in its effort to establish a fully operational film and media hub within Studio 144, the new arts complex project with which it has been engaged for 18 years. The investment of time and resources to bring the project to fruition has been significant and has placed strain on City Eye's limited resources. Completion of all outstanding legal work to enable launch in the centre is an absolute priority for the organisation as it pushes to protect its own investment and that on behalf of the region's film and media communities.

Located on Guildhall Square, at the heart of Southampton's developing Cultural Quarter, the impressive arts facilities have been principally funded by Arts Council England, SCC and University of Southampton, and sit within a larger development which includes residential and retail spaces delivered by Grosvenor who have worked with CZWG architects. Studio 144 incorporates a range of performance art and gallery spaces along with production, post-production, screening and education facilities for City Eye.

FINANCIAL REVIEW

Results

	2021/22 £	2020/21 £
The surplus for the year has arisen as follows:		
(Deficit)/surplus on general fund	-2,695	32,457
(Deficit)/surplus on restricted revenue funds	-2,500	500
Surplus/(deficit) on restricted capital funds	1,413	-1,699
Overall (deficit)/surplus	-£3,782	£31,288

The charity incurred a deficit of £2,695 on its general fund for the year. Project income gradually returned to more normal levels as the year progressed and the covid restrictions were lifted. The charity received a revenue grant from Southampton City Council which was £26,527, which is unchanged from the year before.

The premises occupied by Studio 144 are subject to a high level of business rates, although the company has previously obtained 80% mandatory charity relief. This benefitted the company in two ways – not only was it granted complete exemption from paying any business rates for the year under review, it also benefited from the higher level of covid support grants, as these were based on the rateable value of the premises.

The charity continued to benefit from covid-related rates reductions, and its rate cost for the year was £1,052 compared to nothing the previous year. It also benefitted from a £12,000 covid re-start grant from the council.

Project income more than doubled from £17,255 to £40,003. The Southampton Film Week returned to more live performances this year and was better funded due to a £7,500 grant from Watershed Arts Centre and a £1,000 contribution from the council. Expenditure on freelance filmmakers and the Southampton Film Week both increased significantly. Digital subscriptions and on-line services also increased from the previous year, as the new subscriptions were borne for a full year this time.

The level of core funding provides for the very minimum of staffing. The charity spent the majority of the year with one full-time employee and a part-time employee. At the start of summer the part-time employee left. With the help of the re-start grant, the company was able to employ two additional employees in the last quarter of the year. This was seen as an important step forward to reduce the charity's reliance on freelance filmmakers.

The restricted capital fund shows a surplus for the year. This is the result of two contrary factors. Firstly, a net credit arises this year of £2,667 as the value of the equipment bought using the University of Southampton trust fund exceeded the depreciation charge on these assets. Secondly a charge or debit arises of £1,254 as depreciation is being charged on the tangible fixed assets funded in previous years by grants and donations, which will gradually reduce the fund over the coming years. These two sums make a net credit or increase in the restricted capital funds of £1,413.

FINANCIAL REVIEW – Continued

A transfer is made each year to or from the designated capital fund to reflect the change in the company's investment in its equipment and other fixed assets, excluding assets acquired by restricted funds. An amount of £146 has been transferred from the general fund to the capital reserve as shown in note 10.

The charity designated all its covid-related support in the year to 31 March 2021 with the exception of £10,000, being a total of £29,857 - to cover increased future costs associated with running the still quite new premises at Studio 144. The charity has used £4,875 of this in 2021-22 to cover the costs of consultants engaged to assist the charity in improving its organisation and develop its future strategy for Studio 144.

Reserves policy statement

The charity does not hold reserves in order to fund future operations, since a significant part of its funding is in the form of an annual grant from the city council, and the charity aims to break-even on an annual basis. Where a surplus does arise, this is retained to fund either future capital expenditure or additional development costs. The amount of such reserves used by the company to cover capital expenditure is shown as a separate designated fund on the balance sheet.

The company has a reserves policy of maintaining a £5,000 general reserve. The company has maintained its general reserves at above this level for 2021/22.

Risk assessment statement

The main operating risks facing the charity are those associated with the operating of premises and the employment of staff. However, many of the risks of the base at Studio 144 are minimised since the actual building is looked after by Southampton University. The charity ensures that adequate insurance is maintained to cover not only general contents but also public and employers liability.

The main financial risk is the reliance on revenue grants from its main funder, Southampton City Council, which is essentially fixed for the year, yet the operating income, especially project work is uncertain. The directors keep the annual budget regularly under review at their meetings and budgets and reports are produced during the year.

The directors and staff work to maintain good relations with the City Council and additional funding from other sources is obtained wherever possible to supplement the main grant.

Another potential risk facing the charity is in relation to the costs associated with its occupation of accommodation in Studio 144, as the charity has at present no formal lease and there is no quantification of the likely service costs which may be levied by the university in the future.

FUTURE DEVELOPMENTS

The charity will continue to develop its programme of education and training, aiming to involve greater numbers of people from all sections of the community. Funding will be identified and sought where possible to improve the facilities available to support the growth of the education programme. Work to support the development of new film, emergent and established filmmakers along with activity to embed the medium in the community through engagement on filmmaking projects and screenings will continue to be key areas of focus.

Work continues with John Hansard Gallery, Mayflower Theatre, University of Southampton and Southampton City Council, the organisations partners in Studio 144, Southampton's city centre arts complex project. City Eye will continue to engage with initiatives focused on the development of audience for and animation of Southampton's Cultural Quarter.

The charity anticipates being able to fully occupy its new spaces in Studio 144 within the 2022/23 financial year and will expand its technical abilities with the new equipment being made available to it via the University of Southampton's capital trust fund.

PUBLIC BENEFIT STATEMENT

In accordance with the requirements of the Charities Act 2011 and the associated Charities (Accounts and Reports) Regulations 2008, the directors confirm that they have complied with their duties to have due regard to the guidance on public benefit as published by the Charity Commission, in exercising their powers and duties in the year under review.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including the Charity SORP of 2015. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

Susan Beckett
Secretary,
Southampton

Date: 29 December 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CITY EYE LIMITED CHARITABLE COMPANY

I report to the charity trustees on my examination of the accounts of the company charity for the year ended 31 March 2022, which are set out on pages 14 to 24.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view" which is not a matter considered as part of my examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Anthony

36 Merdon Avenue
Chandlers Ford
Eastleigh
Hampshire
SO53 1EP

29 December 2022

CITY EYE LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2021/22	2020/21
		£	£
INCOME			
Donations		-	21
Income from charitable activities	2	78,586	46,582
Other income – Southampton City Council Covid support grants		12,000	39,857
		90,586	86,460
EXPENDITURE			
Charitable activities	3	94,368	55,174
(DEFICIT)/SURPLUS ON OPERATING ACTIVITIES		-3,782	31,286
Bank interest received		-	2
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		-3,782	31,288
Corporation Tax	6	-	-
(DEFICIT)/SURPLUS FOR THE YEAR AFTER TAXATION	12	-£3,782	£31,288

CITY EYE LIMITED

COMPANY NUMBER 02786596

BALANCE SHEET

AT 31 MARCH 2022

	Notes	2022 £	2021 £
TANGIBLE FIXED ASSETS	7	7,322	5,763
CURRENT ASSETS			
Debtors	8	14,077	7,245
Cash at bank and in hand		49,984	45,070
		64,061	52,315
CREDITORS: Amounts falling due within one year	9	21,514	4,427
NET CURRENT ASSETS		42,547	47,888
NET ASSETS		£49,869	£53,651
FUNDS OF THE CHARITY			
Unrestricted funds:			
Income and expenditure account	10	17,565	15,531
Designated revenue reserve	10	24,982	29,857
Designated capital reserve	10	900	754
		43,447	46,142
Restricted funds:			
Revenue funds (page 14)		-	2,500
Capital funds	11	6,422	5,009
TOTAL FUNDS	12	£49,869	£22,363

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2022 and of its result for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006.

The accounts on pages 14 to 24 were approved by the Board of Directors and authorised for issue on 29 December 2022 and are signed by:

Peter Thompson
Director

Lucy-Jane Fitzpatrick
Director

CITY EYE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds	Restricted revenue funds	Restricted capital funds	Total 2022	Total 2021
		£	£	£	£
Income from:					
Donations	-	-	-	-	21
Charitable activities	66,530	8,500	3,556	78,586	46,582
Other income	12,000	-	-	12,000	39,857
Interest received	-	-	-	-	2
	78,530	8,500	3,556	90,586	86,462
Expenditure on:					
Charitable activities	81,225	11,000	2,143	94,368	55,174
Net (expenditure)/income	-2,695	-2,500	1,413	-3,782	31,288
Funds brought forward	46,142	2,500	5,009	53,651	22,363
Funds carried forward	£43,447	£-	£6,422	£49,869	£53,651
Analysis of net assets between funds					
Tangible fixed assets	900	-	6,422	7,322	5,763
Debtors	13,077	1,000	-	14,077	7,245
Cash at bank	50,984	-1,000	-	49,984	45,070
Less: Creditors	-21,514	-	-	-21,514	- 4,427
Total net assets	£43,447	£-	£6,422	£49,869	£53,651

The net expenditure figure of £3,782 is equivalent to the deficit of income over expenditure for the year as shown in the income and expenditure account on page 14. The balance on the income and expenditure account of £49,869 equals the total net assets at 31 March 2022 shown above. The unrestricted revenue funds are analysed in note 10.

CITY EYE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022 – COMPARATIVE

	Unrestricted funds	Restricted revenue funds	Restricted capital funds	Total 2021	Total 2020
		£	£	£	£
Income from:					
Donations	21	-	-	21	200
Charitable activities	43,782	2,800	-	46,582	60,008
Other income	39,857	-	-	39,857	-
Interest received	2	-	-	2	2
	83,662	2,800	-	86,462	60,210
Expenditure on:					
Charitable activities	51,205	2,300	1,669	55,174	62,466
Net income/(expenditure)	32,457	500	-1,669	31,288	-2,256
Funds brought forward	13,685	2,000	6,678	22,363	24,619
Funds carried forward	£46,142	£2,500	£5,009	£53,651	£22,363
Analysis of net assets between funds					
Tangible fixed assets	754	-	5,009	5,763	7,341
Debtors	7,105	140	-	7,245	8,223
Cash at bank	42,710	2,360	-	45,070	8,297
Less: Creditors	-4,427	-	-	-4,427	- 1,498
Total net assets	£46,142	£2,500	£5,009	£53,651	£22,363

The net income figure of £31,288 is equivalent to the surplus of income over expenditure for the year ended 31 March 2021 as shown in the income and expenditure account on page 14. The balance on the income and expenditure account of £53,651 equals the total net assets at 31 March 2021 shown above. The unrestricted revenue funds are analysed in note 10.

CITY EYE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of accounting

The company uses the historical cost basis of accounting, and the accounts are drawn up in accordance with the requirements of the Statement of Recommended Practice of Accounting by Charities (SORP) 2015 – second edition, issued by the Charity Commission.

Income

Income represents revenue and capital grants receivable and project fees for work done and equipment hire. Grants and amounts invoiced in advance of the project work being completed are included in creditors as deferred income. Grants received for general revenue purposes are treated as unrestricted funds; grants received that are specified by the donor for a specific purpose are treated as restricted funds. Grants are included as receivable when the company has an unconditional entitlement to the funds at the year-end.

Tangible fixed assets

Tangible fixed assets are stated in the balance sheet at cost less capital grants received less accumulated depreciation. Depreciation is provided to write off the cost of these assets over their estimated useful life on the reducing balance basis at the rate of 25% per annum.

Where tangible fixed assets are donated to the charity and are material and their value can be assessed with reasonable accuracy, they are included in the balance sheet as assets and depreciated in the normal manner. Their value is included as restricted grant income and the depreciation is allocated against the restricted income, such that the net book value of the assets at the year-end is equivalent to the balance on the restricted fund.

Tangible fixed assets purchased from capital funds held by the charity in trust for the University of Southampton are included in the balance sheet at their cost less accumulated depreciation, since the charity has beneficial use of these assets. Their value is represented by a restricted income fund, against which depreciation charged on these assets is allocated.

Allocation of support costs

In view of the small size of the charity, it is not practical to attempt to allocate staff time and other office related overheads between charitable activities and governance, and so all such costs have been allocated to the cost of charitable activities, these being by far the most predominant activity.

Restricted and unrestricted funds

The company has a policy of distinguishing its reserves (or funds) between unrestricted or general reserves, and restricted reserves. The latter arise from income that is unspent by the year-end, but where the donor has specified the use to which the money is to be put. The unrestricted reserves are designated by the directors where necessary, to fund future events, activities or capital expenditure for which the funds were received.

1. ACCOUNTING POLICIES - continued

Restricted and unrestricted funds - continued

The charity has one such designated revenue reserve, relating to funds provided by the Southampton City Council to assist in meeting the extra costs of operating from the new premises of Studio 144.

Capital funds provided by the University of Southampton which are unspent at the year-end are held in trust and as such are not included in the balance sheet as cash at bank.

Capital reserve

Where tangible fixed assets are purchased from revenue funds, an amount equal to their cost is transferred to a capital reserve, from the income and expenditure account. This is a designated rather than restricted fund, in that part of the unrestricted or general reserves have been applied for a purpose specified by the trustees of the charity.

As the tangible fixed assets are depreciated, an amount equal to this depreciation is then released to the income and expenditure account. The balance on the capital reserve is therefore equal to the net book value of the tangible fixed assets financed.

Companies Act 2006

The directors have departed from the exact formats laid down by the Companies Act 2006 in order for the accounts to give a true and fair view of the company's affairs.

CITY EYE LIMITED

NOTES TO THE ACCOUNTS (Continued)

2. INCOME FROM CHARITABLE ACTIVITIES

	2021/22	2020/21
	£	£
Unrestricted funds:		
General revenue grants:		
Southampton City Council	26,527	26,527
Income from activities:		
Project fees and event income	38,175	16,746
Workshop fees	250	490
Facilities and equipment hire	1,578	-
Other	-	19
	40,003	17,255
Total unrestricted funds	66,530	43,782
Restricted revenue funds:		
Watershed Arts Centre	7,500	-
Southampton City Council	1,000	2,800
	8,500	2,800
Restricted capital funds:		
University of Southampton	3,556	-
Total restricted funds	12,056	2,800
Total income	£78,586	£46,582

3. COST OF CHARITABLE ACTIVITIES

Staff costs (note 4)	39,804	32,511
Direct project costs	1,216	-
Freelance worker fees	30,248	9,696
Southampton Film Week	6,751	1,581
Computer maintenance	1,230	1,325
Websites and social media	793	1,533
Internet provision	1,406	605
Rates for Studio 144	1,052	-
Insurance	1,843	1,685
Support costs (note 5)	7,596	4,329
Depreciation	2,429	1,909
	£94,368	£55,174

NOTES TO THE ACCOUNTS (Continued)

	2021/22	2020/21
	£	£
4. STAFF COSTS		
Salaries	38,806	31,645
Pension contributions	713	704
Training and DBS checks	285	162
	£39,804	£32,511

The company had on average one full-time and one part-time employee (2021: one full-time employee) during the year, excluding directors. The directors received no remuneration for their services as directors. No re-imbursement of trustee expenses was made in the year (2021: nil).

Under the terms of the charity's constitution, the directors are able to charge for their professional services rendered. The director Glen Jevon charged fees for his professional filming services and for the year ended 31 March 2022 these amounted to £11,195 (2020/21: £2,400) during the year. The director Alys Scott-Hawkins charged £500 for consultancy services rendered (2020/21: nil).

Remuneration paid to the key management personnel, not being a trustee, was £30,000 (2021: £30,000).

	2021/22	2020/21
	£	£
5. SUPPORT COSTS		
Freelance administration	65	2,003
Stationery, postage and office	194	27
Telephone	116	109
Travel and subsistence	213	157
Bookkeeping	396	342
Accountancy	1,194	1,170
Professional fees – organisational development	4,875	210
Subscription	-	50
Sundries	348	13
Late filing penalty	150	-
Bad debts	-	19
Exchange loss	23	186
Paypal commission	2	8
Eventbrite commission	20	35
	£7,596	£4,329

6. CORPORATION TAX

No charge to corporation tax arises since the company is a registered charity.

NOTES TO THE ACCOUNTS (Continued)

7. TANGIBLE FIXED ASSETS

Film, video and computer equipment

	£
COST	
At 1 April 2021	45,465
Additions	3,988
At 31 March 2022	49,453
DEPRECIATION	
At 1 April 2021	39,702
Provided	2,429
At 31 March 2022	42,131
NET BOOK VALUE	
At 31 March 2022	£7,322
At 31 March 2021	£5,763

8. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Project income debtors	5,772	4,600
Prepayments and accrued income	4,749	2,379
Other debtors	3,556	266
	£14,077	£7,245

There are no amounts falling due after more than one year.

9. CREDITORS

Amounts falling due within one year:		
Trade creditors	840	-
Taxation and social security payable	1,903	652
Accruals and other creditors	5,507	1,375
Deferred income	13,264	2,400
	£21,514	£4,427

There are no amounts falling due after more than one year.

CITY EYE LIMITED

NOTES TO THE ACCOUNTS (Continued)

10. UNRESTRICTED FUNDS

	General fund £	Capital fund £	Premises fund £	Total £
Balance brought forward	15,531	754	29,857	46,142
(Deficit) for the year	-2,695	-	-	-2,695
Transfer from general fund re tangible fixed assets (see below)	-146	146	-	-
Transfer from premises fund	4,875	-	-4,875	-
Balance carried forward	£17,565	£900	£24,982	£43,447

The transfer to the capital fund from the income and expenditure account is in respect of:

	£
Depreciation charged for the year	-2,429
Depreciation allocated to restricted capital funds	2,143
Cost of additions financed from general funds	432
Net transfer to the capital fund	£146

The balance on the capital fund represents the company's investment in its tangible fixed assets. With the amount of the restricted capital funds of £6,422, this equals the total net book value of the tangible fixed assets shown in note 7 of £7,322.

11. RESTRICTED CAPITAL FUNDS

	Brought forward £	Funds received £	Funds allocated £	Total £
University of Southampton	-	3,556	889	2,667
Pheonix Film Society	506	-	126	380
Southampton Solent University	4,403	-	1,103	3,300
Screen South	100	-	25	75
Balance carried forward	£5,009	£3,556	£2,143	£6,422

	2022 **£**	**2021** **£**
12. STATEMENT OF MOVEMENT IN FUNDS		
Opening funds	53,651	22,363
(Deficit)/surplus for the year (page 14)	-3,782	31,288
Closing funds	£49,869	£53,651

13. RELATED PARTIES

There are no disclosures required in respect of transactions with related parties, other than the transactions relating to the director for professional services provided as described in note 4.

14. CONTINGENT LIABILITY

The company has entered into a Tenancy At Will in relation to its occupation of rooms within the arts complex known as Studio 144. Its immediate landlord is the John Hansard Gallery which is a department of the University of Southampton. To date the company has not received any demands from the university for any rent or service charges that may be due once the company has entered into a formal lease for the occupation of these premises. As these charges are not quantified at the present time, no provision has been made in these financial statements for the possible cost.

CITY EYE LIMITED

England & Wales - Charity number 1089882

Accounts

CITY EYE LIMITED **02786596**

REPORTS AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

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Company number 02786596
Registered charity number 1089882

CITY EYE LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

COMPANY INFORMATION

Registered office and workshop premises

Studio 144
142 – 144 Above Bar Street
Southampton
SO14 7DU

Telephone 02380 711672
E mail: admin@city-eye.co.uk
Website: www.city-eye.co.uk

Bankers

Co-operative Bank
149 High Street
Southampton
SO14 2BT

Independent Examiner

Robert Anthony BSc ACA
36 Merdon Avenue
Chandlers Ford
Eastleigh
SO53 1EP

CITY EYE LIMITED

REPORT OF THE DIRECTORS

The directors, being the trustees of the charity, present their twenty-sixth report and accounts, being for the year ended 31 March 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The constitution of the charity, being a limited company, is its Memorandum and Articles of Association. The company is limited by guarantee, and has no share capital. The members of the company are prohibited from receiving any share of the surpluses that the company may make, these being retained by it to further its charitable objectives.

The charity's registration number is 1089882 and its company registration number is 02786596. Its registered office is given on page 2 of these accounts.

The company is run by a voluntary board of directors, who act as the trustees of the charity. Directors meetings are held on a regular basis. The directors are appointed at the company's annual general meeting. All of the directors are members of the company.

The company reviews the membership of its Board from time to time, and seeks out potential new directors, mainly from contacts made through the activities of the company and its directors. In view of the small size of the company, there is no formal procedure for training and induction of new board members.

The company currently has one full-time employee, and one part-time employee. The directors delegate the day-to-day running of the company to the full-time employee.

DIRECTORS

The directors who held office during the year were as follows:

Darren Kerr
Lucy-Jane Attrill
Alys Scott-Hawkins (resigned 1 November 2021)
Peter Thompson
Glen Jevon
John Savage (appointed 1 October 2021)

OBJECTIVES AND ACTIVITIES

The principal objective of the charity is to advance the education of the public in the arts and in particular the art and science of film and video techniques.

As part of its principal objective City Eye has aimed to stimulate an interest and engagement with all areas of film production. It undertakes a range of projects involving film and video engaging with the broadest range of people and their communities. This work includes work with other charities and CICs, educational establishments and local authorities, in particular Southampton City Council.

OBJECTIVES AND ACTIVITIES - Continued

It also undertakes training courses and screening events, including the annual Southampton Film Week, which seeks to enhance the opportunity for filmmakers to screen work and for audiences to engage with the broadest range of film, developing experiences and deeper understanding of the medium and its content. The charity operates from rented premises in the centre of Southampton.

Access to City Eye, its services and resources continues to be of prime importance in meeting the charity's public benefit remit. In addition to specific work with individuals and groups which experience physical or mental access challenges, the company remains concerned with the social inclusion agenda. This brings engagement with community members who find themselves isolated by issues, circumstances, or who might be identified as people vulnerable to discrimination as described in the protected characteristics of the Equality Act 2010.

The support of the organisation's key funder, Southampton City Council, has enabled City Eye to offer competitively priced services and resources to community groups and individuals who seek to engage with the medium of film. Whenever possible, training courses and workshops are offered free to those on means tested benefits and a sliding scale of charges for equipment is in place to ensure that cost is not a barrier to anyone wishing to express themselves through a film project.

ACHIEVEMENTS AND PERFORMANCE

By the beginning of 2020/21 the country was in the grip of Covid-19 and plunged into the first period of lockdown. City Eye was unwavering in its commitment to work alongside its partners Southampton City Council and University of Southampton to enable occupation and launch of operations in the new Arts Council funded arts complex, Studio 144, but was unavoidably hindered by the unfolding events relating to the pandemic. The Studio 144 project received another blow early in the year with the announcement that Nuffield Southampton Theatres, which had operated the theatre within the complex since February 2018, had been put into administration. The financial impact to City Eye of NST's closure was minimal, but the fate of the organisation and City Eye's colleagues working in it a cause of concern.

Within the building occupied by City Eye and John Hansard Gallery in the Studio 144 complex ongoing negotiations to agree lease terms were stalled by the pandemic and the resultant closure of the building. John Hansard Gallery is a department of University of Southampton, which holds the lease to the premises and which will in due course agree a sub-lease with City Eye. In the interim period the organisation is permitted access to and use of the accommodation planned for it under a Tenancy at Will.

At the beginning of the lockdown period University of Southampton closed John Hansard Gallery leaving City Eye unable to access its spaces in the building. City Eye took immediate action to relocate its activities and to store equipment and resources at the company secretary's home in order that some level of activity might be maintained. It was later agreed with the University that access would be enabled for a short time on a weekly basis whilst building checks were undertaken, but for most of the year activity was managed off-site.

ACHIEVEMENTS AND PERFORMANCE - Continued

Whilst progress to resolve City Eye's lease was stalled through this time, the funds allocated within the Studio 144 budget to support acquisition of equipment and fit-out of City Eye accommodation, which were held by University of Southampton, were transferred to City Eye in trust and are held pending full access to and use of City Eye's accommodation at Studio 144.

The Studio 144 project, of which City Eye was a founding partner in 2002, has been immensely challenging, particularly for a small organisation with limited core funding to underpin its activity. The prolonged time scale and demand placed on limited resources has compounded the challenge by diverting available resources away from day-to-day operation and project development and delivery. The opportunity which the new building and its associated partnerships presents has been sufficient, however, for City Eye to sustain its commitment to the project and the creation of a dedicated hub for film and digital art for Southampton and the wider region. The Covid-19 pandemic has hindered but not weakened the organisation's resolve to achieve this.

Studio 144 will accommodate City Eye's operation and will enable the organisation to continue with expansion of its vibrant programme of film focused events and activities including training and education, support of emergent filmmaking talent and the wider industry and a film screening programme. In particular, and in addition to purpose-built spaces for City Eye activity such as a dedicated training room, post-production and screening spaces, the significant investment in equipment, which the organisation will soon make, will provide the uplift in resources to enable the next phase of the organisation's development.

Through the challenges presented during the year, City Eye continued to develop, deliver and support projects – independently and in collaboration with its cultural partners and the wider community. In particular the charity worked with cultural partners to provide creative resources and activities for people of all ages. City Eye's own projects 'Lockdown Days' and 'Weekend Watchlist' were created to engage the community in activity to document their own experience of lockdown and to engage with a broader range of films, available for viewing on-line. Working with Southampton City Council, Solent University's Showcase Gallery, John Hansard Gallery and Southampton Cultural Education Partnership, information on these projects was included in large numbers of 'art boxes'. These were circulated to young people most likely to be experiencing hardship during the lockdown. The boxes contained materials, ideas and links to engage with a wide variety of creative activity.

The charity continues to work closely with the wider arts, cultural and education sectors to enable projects and activity for young people although in the 20/21 year only a limited number of new projects were possible. It was gratifying, however, to continue projects with Mayflower Theatre and to continue discussions with John Hansard Gallery and Southampton City Council's Mayflower 400 team in planning activity for delivery in 21/22. City Eye's own school holiday Film School was paused during the year.

Production and project work during the year continued with projects on behalf of Turner Sims, John Hansard Gallery, Mayflower Theatre, SCC Mayflower 400, Go! Southampton and University of Southampton Arts and Culture team. Through this activity the organisation was able to sustain a level of work for its core team of freelance videographers some of whom found themselves ineligible for government grants and not entitled to furlough due to their freelance status.

ACHIEVEMENTS AND PERFORMANCE - Continued

In November the company delivered the twelfth annual Film Festival, Southampton Film Week, in spite of the challenges presented by the pandemic. Whilst the programme was reduced in scale City Eye was able to present a fully on-line programme offering opportunities for filmmakers and audience through its diverse content.

The main elements of the programme were as follows:

Mayflower Theatre Southampton

The organisation is proud to work with Mayflower Theatre and in 20/21 collaborative work extended across youth engagement activities and the creation of a film to document and celebrate the work of its youth theatre which was prevented from performing projects as part of the Mayflower 400 project due to Covid-19 restrictions. Four short films were produced showing the work undertaken by the young performers. The films were shared on-line providing audiences with the opportunity to enjoy and celebrate the achievements of the group. Mayflower and City Eye Young Filmmakers Group, launched in 19/20 was adapted to run on-line with young filmmakers meeting weekly to produce a number of short films; first individually but then as a collaboration over-coming the challenges of not meeting or being supported in person.

John Hansard Gallery Documentation

In October John Hansard Gallery with which City Eye shares its accommodation was unable to open to the public due to further lockdown restrictions. Its planned exhibition Seaside: Photographed was filmed by City Eye and combined with location footage of Southampton to create a film offering an experience of the exhibition along with a sense of seaside in Southampton.

Mayflower 400

Mayflower 400 was an ambitious year-long commemoration marking the 400th anniversary of the Mayflower's pioneering voyage, telling the story of a ship and its passengers. It included a creative, inspiring series of events linking the 4 nations at the heart of the story. In England, the commemoration focused on the key towns and cities that make up the national Mayflower trail, one of which is Southampton. City Eye's principle engagement with the project was planned for 20/21 but due to Covid-19 was very much delayed and in the event only half of the main project, based on recording oral histories of people who have migrated to Southampton and working with young people to produce short films inspired by the stories, was achieved. 12 new stories were recorded, however, in preparation for work with young filmmakers in the future.

City Eye was also successful in securing a Community Heritage Grant as part of the M400 project to support work in digitising its own archive of film and video footage in particular records and projects that engage with the stories of people and communities that have migrated to the city.

In Southampton Film Week (November 2020) 2 feature films were shown as on-line events with Q&As. Via webinar, City Eye was joined by filmmakers in New England to discuss their films with panellists, chaired by the SFW and City Eye Director.

ACHIEVEMENTS AND PERFORMANCE – Continued

Go! Southampton: Giving Thanks

In November the charity was commissioned by Southampton's Business Improvement District, Go! Southampton as its own contribution to the Mayflower 400 project, to produce 5 short films celebrating people from the health and voluntary sector for their work and significant contributions to supporting the community during the pandemic. The films were shared widely via social media in particular around the time of American thanksgiving and as the UK prepared for Christmas in lockdown.

Southampton Film Week

The twelfth annual Southampton Film Week, held between 6th and 15th November, again saw City Eye leading the city's celebration of filmmaking and film culture – but delivered as an online event. The circumstances of the pandemic necessitated a significantly smaller festival but continued to cater for a range of broad tastes and age groups, professional and developing filmmakers.

SFW: Shorts, the festival's own short film competition ran for the 8th year and invited filmmakers to submit films up to 10 minutes in length for judging. Short films were again submitted from across the globe. The creation of showcase opportunities for emergent filmmaking talent remains a key driver for the festival and alongside the workshop, networking and masterclass events, providing enhanced opportunities for project and career development. Submissions enabled a rich and varied short-list of films which were shared on-line for audiences to enjoy and respond to. Further on-line features and shorts included an archive presentation in collaboration with Wessex Film and Sound Archive and work as part of the Mayflower 400 programme. In order to extend the opportunity for audiences to engage with a programme of independent and world cinema SFW collaborated with the one-off Amplify Film Festival linking its audiences with the diverse programme it had to offer.

SFW20 was supported largely through in-kind contributions from its partners which complement box office and competition submission income. Further funding is provided through City Eye's annual grant provided by Southampton City Council, an element of which is directed to Southampton Film Week activity.

Southampton's New Arts Complex

As described, City Eye continues in its effort to establish a fully operational film and media hub within Studio 144, the new arts complex project with which it has been engaged for 18 years. The investment of time and resources to bring the project to fruition has been significant, particularly for such a small organisation. Completion of all outstanding legal work to enable launch in the centre is an absolute priority for the organisation as it pushes to protect its own investment and that on behalf of the region's film and media communities.

Located on Guildhall Square, at the heart of Southampton's developing Cultural Quarter, the impressive arts facilities have been principally funded by Arts Council England, SCC and University of Southampton, and sit within a larger development which includes residential and retail spaces delivered by Grosvenor who have worked with CZWG architects. Studio 144 incorporates a range of performance art and gallery spaces along with production, post-production, screening and education facilities for City Eye.

FINANCIAL REVIEW

Results

	2020/21	2019/20
	£	£
The surplus for the year has arisen as follows:		
Surplus/(deficit) on general fund	32,457	-30
Surplus on restricted revenue funds	500	-
(Deficit) on restricted capital funds	-1,699	-2,226
Overall surplus/(deficit)	£31,288	-£2,256

The charity generated a surplus of £32,457 on its general fund for the year. This was an exceptional result brought about by the consequences of the Covid pandemic. The pandemic resulted in the company having to curtail many activities, especially in the first half of the year under review. Whilst this led to reduction in both project income and costs, Southampton City Council continued to pay its revenue grant. This was £26,527, the same level as for 2019/20.

The premises occupied by Studio 144 are subject to a high level of business rates, although the company has previously obtained 80% mandatory charity relief. This benefitted the company in two ways – not only was it granted complete exemption from paying any business rates for the year under review, it also benefited from the higher level of covid support grants, as these were based on the rateable value of the premises.

The charity is very grateful for the covid support grants which it obtained, as without those, it would have made a deficit which would have largely eliminated its general reserves.

Project income declined from £28,313 to £17,255. The Southampton Film Week live performances were all cancelled and were replaced by a digital offering. Whilst this led to a reduction in project costs, more was spent in terms of freelance support for digital marketing. Expenditure on digital subscriptions and on-line services also increased from the previous year.

The level of core funding provides for the very minimum of staffing. The charity spent the majority of the year with just one employee, and due to the effects of Covid, recruitment was not possible. Towards the end of the period, the company engaged an additional, albeit part-time employee.

The restricted capital fund shows a deficit for the year which is expected, as depreciation is being charged on the tangible fixed assets funded in previous years by grants and donations, and this will gradually reduce the fund over the coming years.

A transfer is made each year to or from the designated capital fund to reflect the change in the company's investment in its equipment and other fixed assets, excluding assets acquired by restricted funds. An amount of £91 has been transferred from the general fund to the capital reserve as shown in note 10.

Owing to the exceptional surplus for the year, the charity has designated all its covid-related support with the exception of £10,000 - a total of £29,857 - to cover future costs of employing additional staff and to provide reserves to cover the potential future rent and service charges which may arise once the University of Southampton complete the formal lease arrangements.

FINANCIAL REVIEW – Continued

Reserves policy statement

The charity does not hold reserves in order to fund future operations, since a significant part of its funding is in the form of an annual grant from the city council, and the charity aims to break-even on an annual basis. Where a surplus does arise, this is retained to fund either future capital expenditure or additional development costs. The amount of such reserves used by the company to cover capital expenditure is shown as a separate designated fund on the balance sheet.

The company has a reserves policy of maintaining a £5,000 general reserve. The company has maintained its general reserves at above this level for 2020/21.

Risk assessment statement

The main operating risks facing the charity are those associated with the operating of premises and the employment of staff. However, many of the risks of the base at Studio 144 are minimised since the actual building is looked after by Southampton University. The charity ensures that adequate insurance is maintained to cover not only general contents but also public and employers liability.

The main financial risk is the reliance on revenue grants from its main funder, Southampton City Council, which is essentially fixed for the year, yet the operating income, especially project work is uncertain. The directors keep the annual budget regularly under review at their meetings and budgets and reports are produced during the year.

The directors and staff work to maintain good relations with the City Council and additional funding from other sources is obtained wherever possible to supplement the main grant.

Another potential risk facing the charity is in relation to the costs associated with its occupation of accommodation in Studio 144, as the charity has at present no formal lease and there is no quantification of the likely service costs which may be levied by the university in the future.

FUTURE DEVELOPMENTS

The charity will continue to develop its programme of education and training, aiming to involve greater numbers of people from all sections of the community. Funding will be identified and sought where possible to improve the facilities available in order to support the growth of the education programme. Work to support the development of new film, emergent and established filmmakers along with activity to embed the medium in the community through engagement on filmmaking projects and screenings will continue to be key areas of focus.

Work continues with John Hansard Gallery, Mayflower Theatre, University of Southampton and Southampton City Council, the organisations partners in Studio 144, Southampton's city centre arts complex project. City Eye will continue to engage with initiatives focused on the development of audience for and animation of Southampton's Cultural Quarter including We Are The Square which has succeeded the earlier Art at the Heart project.

The charity anticipates being able to fully occupy its new spaces in Studio 144 within the 2022/23 financial year.

PUBLIC BENEFIT STATEMENT

In accordance with the requirements of the Charities Act 2011 and the associated Charities (Accounts and Reports) Regulations 2008, the directors confirm that they have complied with their duties to have due regard to the guidance on public benefit as published by the Charity Commission, in exercising their powers and duties in the year under review.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including the Charity SORP of 2015. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

Susan Beckett
Secretary,
Southampton

Date: 29 March 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CITY EYE LIMITED CHARITABLE COMPANY

I report to the charity trustees on my examination of the accounts of the company charity for the year ended 31 March 2021, which are set out on pages 12 to 22.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view" which is not a matter considered as part of my examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Anthony

36 Merdon Avenue
Chandlers Ford
Eastleigh
Hampshire
SO53 1EP

29 March 2022

CITY EYE LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2020/21	2019/20
		£	£
INCOME			
Donations		21	200
Income from charitable activities	2	46,582	60,008
Other income – Southampton City Council Covid support grants		39,857	-
		86,460	60,208
EXPENDITURE			
Charitable activities	3	55,174	62,466
SURPLUS(DEFICIT) ON OPERATING ACTIVITIES		31,286	-2,258
Bank interest received		2	2
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		31,288	-2,256
Corporation Tax	6	-	-
SURPLUS/(DEFICIT) FOR THE YEAR AFTER TAXATION	12	£31,288	-£2,256

CITY EYE LIMITED

COMPANY NUMBER 02786596

BALANCE SHEET

AT 31 MARCH 2021

	Notes	2021 £	2020 £
TANGIBLE FIXED ASSETS	7	5,763	7,341
CURRENT ASSETS			
Debtors	8	7,245	8,223
Cash at bank and in hand		45,070	8,297
		52,315	16,520
CREDITORS: Amounts falling due within one year	9	4,427	1,498
NET CURRENT ASSETS		47,888	15,022
NET ASSETS		£53,651	£22,363
FUNDS OF THE CHARITY			
Unrestricted funds:			
Income and expenditure account	10	15,531	13,022
Designated revenue reserve	10	29,857	-
Designated capital reserve	10	754	663
		46,142	13,685
Restricted funds:			
Revenue funds (page 14)		2,500	2,000
Capital funds	11	5,009	6,678
TOTAL FUNDS	12	£53,651	£22,363

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2021 and of its result for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006.

The accounts on pages 12 to 22 were approved by the Board of Directors and authorised for issue on 29 March 2022 and are signed by:

Peter Thompson
Director

Glen Jevon
Director

CITY EYE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds	Restricted revenue funds	Restricted capital funds	Total 2021	Total 2020
		£	£	£	£
Income from:					
Donations	21	-	-	21	200
Charitable activities	43,782	2,800	-	46,582	60,008
Other income	39,857	-	-	39,857	-
Interest received	2	-	-	2	2
	83,662	2,800	-	86,462	60,210
Expenditure on:					
Charitable activities	51,205	2,300	1,669	55,174	62,466
Net income/(expenditure)	32,457	500	-1,669	31,288	-2,256
Funds brought forward	13,685	2,000	6,678	22,363	24,619
Funds carried forward	£46,142	£2,500	£5,009	£53,651	£22,363
Analysis of net assets between funds					
Tangible fixed assets	754	-	5,009	5,763	7,341
Debtors	7,105	140	-	7,245	8,223
Cash at bank	42,710	2,360	-	45,070	8,297
Less: Creditors	-4,427	-	-	-4,427	- 1,498
Total net assets	£46,142	£2,500	£5,009	£53,651	£22,363

The net income figure of £31,288 is equivalent to the surplus of income over expenditure for the year as shown in the income and expenditure account on page 12. The balance on the income and expenditure account of £53,651 equals the total net assets at 31 March 2021 shown above. The unrestricted revenue funds are analysed in note 10.

CITY EYE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021 – COMPARATIVE

	Unrestricted funds	Restricted revenue funds	Restricted capital funds	Total 2020	Total 2019
		£	£	£	£
Income from:					
Donations	200	-	-	200	460
Charitable activities	54,840	5,168	-	60,008	76,265
Interest received	2	-	-	2	-
	55,042	5,168	-	60,210	76,725
Expenditure on:					
Raising funds	-	-	-	-	248
Charitable activities	55,072	5,168	2,226	62,466	67,859
	55,072	5,168	2,226	62,466	50,987
Net (expenditure)/income	-30	-	-2,226	-2,256	8,618
Funds brought forward	13,715	2,000	8,904	24,619	16,001
Funds carried forward	£13,685	£2,000	£6,678	£22,363	£24,619
Analysis of net assets between funds					
Tangible fixed assets	663	-	6,678	7,341	9,995
Debtors	8,223	-	-	8,223	7,487
Cash at bank	6,297	2,000	-	8,297	17,806
Less: Creditors	-1,498	-	-	-1,498	- 10,669
Total net assets	£13,685	£2,000	£6,678	£22,363	£24,619

The net expenditure figure of £2,256 is equivalent to the deficit of income over expenditure for the year as shown in the income and expenditure account on page 12. The balance on the income and expenditure account of £22,363 equals the total net assets at 31 March 2020 shown above.

CITY EYE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of accounting

The company uses the historical cost basis of accounting, and the accounts are drawn up in accordance with the requirements of the Statement of Recommended Practice of Accounting by Charities (SORP) 2015 – second edition, issued by the Charity Commission.

Income

Income represents revenue and capital grants receivable and project fees for work done and equipment hire. Grants and amounts invoiced in advance of the project work being completed are included in creditors as deferred income. Grants received for general revenue purposes are treated as unrestricted funds; grants received that are specified by the donor for a specific purpose are treated as restricted funds. Grants are included as receivable when the company has an unconditional entitlement to the funds at the year-end.

Tangible fixed assets

Tangible fixed assets are stated in the balance sheet at cost less capital grants received less accumulated depreciation. Depreciation is provided to write off the cost of these assets over their estimated useful life on the reducing balance basis at the rate of 25% per annum.

Where tangible fixed assets are donated to the charity and are material and their value can be assessed with reasonable accuracy, they are included in the balance sheet as assets and depreciated in the normal manner. Their value is included as restricted grant income and the depreciation is allocated against the restricted income, such that the net book value of the assets at the year-end is equivalent to the balance on the restricted fund.

Tangible fixed assets purchased from capital funds provided by the University of Southampton are not included in the balance sheet as they are held in trust for the university and do not belong to the company.

Allocation of support costs

In view of the small size of the charity, it is not practical to attempt to allocate staff time and other office related overheads between charitable activities and governance, and so all such costs have been allocated to the cost of charitable activities, these being by far the most predominant activity.

Restricted and unrestricted funds

The company has a policy of distinguishing its reserves (or funds) between unrestricted or general reserves, and restricted reserves. The latter arise from income that is unspent by the year-end, but where the donor has specified the use to which the money is to be put. The unrestricted reserves are designated by the directors where necessary, to fund future events, activities or capital expenditure for which the funds were received.

1. ACCOUNTING POLICIES - continued

Restricted and unrestricted funds - continued

The charity has one such designated revenue reserve, relating to funds provided by the Southampton City Council to assist in meeting the extra costs of operating from the new premises of Studio 144.

Capital funds provided by the University of Southampton which are unspent at the year-end are held in trust and as such are not included in the balance sheet as reserves nor as cash at bank.

Capital reserve

Where tangible fixed assets are purchased from revenue funds, an amount equal to their cost is transferred to a capital reserve, from the income and expenditure account. This is a designated rather than restricted fund, in that part of the unrestricted or general reserves have been applied for a purpose specified by the trustees of the charity.

As the tangible fixed assets are depreciated, an amount equal to this depreciation is then released to the income and expenditure account. The balance on the capital reserve is therefore equal to the net book value of the tangible fixed assets financed.

Companies Act 2006

The directors have departed from the exact formats laid down by the Companies Act 2006 in order for the accounts to give a true and fair view of the company's affairs.

CITY EYE LIMITED

NOTES TO THE ACCOUNTS (Continued)

2. INCOME FROM CHARITABLE ACTIVITIES

	2020/21	2019/20
	£	£
Unrestricted funds:		
General revenue grants:		
Southampton City Council	26,527	26,527
Income from activities:		
Project fees and event income	16,746	25,640
Workshop fees	490	930
Facilities and equipment hire	-	1,743
Other	19	-
	17,255	28,313
Total unrestricted funds	43,782	54,840
Restricted revenue funds:		
Southampton City Council	2,800	500
British Film Institute	-	4,668
Total	2,800	5,168
Total income	£46,582	£61,008

3. COST OF CHARITABLE ACTIVITIES

Staff costs (note 4)	32,511	29,758
Direct project costs	-	3,098
Freelance worker fees	9,696	11,535
Southampton Film Week	1,581	3,753
Computer maintenance	1,325	1,300
Websites and social media	1,533	226
Internet provision	605	72
Rates for Studio 144	-	4,057
Insurance	1,685	1,900
Support costs (note 5)	4,329	4,113
Depreciation	1,909	2,435
Loss on disposal of fixed assets	-	219
	£55,174	£62,466

NOTES TO THE ACCOUNTS (Continued)

	2020/21	2019/20
	£	£
4. STAFF COSTS		
Salaries	31,645	28,533
Pension contributions	704	545
Training	162	680
	£32,511	£29,758

The company had on average one full-time employee (2020: one full-time and one part-time) during the year, excluding directors. The directors received no remuneration for their services as directors. No re-imbursement of trustee expenses was made in the year (2020: nil).

Under the terms of the charity's constitution, one director received fees for his professional filming services. Glen Jevon received fees amounting to £2,400 (2019/20: £6,650) during the year.

Remuneration paid to the key management personnel, not being a trustee, was £30,000 (2020: £22,221).

	2020/21	2019/20
	£	£
5. SUPPORT COSTS		
Freelance administration	2,003	1,151
Stationery, postage and office	27	132
Telephone	109	128
Travel and subsistence	157	617
Bookkeeping	342	300
Accountancy	1,170	1,080
Professional fees	210	-
Subscription	50	40
Sundries	13	90
Interest and charges	-	2
Bad debts	19	414
Exchange loss/(gain)	186	-66
Paypal commission	8	30
Eventbrite commission	35	195
	£4,329	£4,113

6. CORPORATION TAX

No charge to corporation tax arises since the company is a registered charity.

CITY EYE LIMITED

NOTES TO THE ACCOUNTS (Continued)

7. TANGIBLE FIXED ASSETS

Film, video and computer equipment

	£
COST	
At 1 April 2020	45,134
Addition	331
At 31 March 2021	45,465
DEPRECIATION	
At 1 April 2020	37,793
Provided	1,909
At 31 March 2021	39,702
NET BOOK VALUE	
At 31 March 2021	£5,763
At 31 March 2020	£7,341

	2021	**2020**
	£	**£**
8. DEBTORS		
Amounts falling due within one year:		
Project income debtors	4,600	6,500
Prepayments and accrued income	2,379	150
Other debtors	266	1,573
	£7,245	£8,223

There are no amounts falling due after more than one year.

9. CREDITORS

Amounts falling due within one year:

Social security payable	652	-
Accruals and other creditors	1,375	1,498
Deferred income	2,400	-
	£4,427	£1,498

There are no amounts falling due after more than one year.

CITY EYE LIMITED

NOTES TO THE ACCOUNTS (Continued)

10. UNRESTRICTED FUNDS

	General fund £	Capital fund £	Premises fund £	Total £
Balance brought forward	13,022	663	-	13,685
Surplus for the year	32,457	-	-	32,457
Transfer from general fund re tangible fixed assets (see below)	-91	91	-	-
Transfer to designated fund	-29,857	-	29,857	-
Balance carried forward	£15,531	£754	£29,857	£46,142

The transfer to the capital fund from the income and expenditure account is in respect of:

	£
Depreciation charged for the year	-1,909
Depreciation allocated to restricted capital funds	1,669
Cost of addition financed from general funds	331
Net transfer to the capital fund	£91

The balance on the capital fund represents the company's investment in its tangible fixed assets. With the amount of the restricted capital funds of £5,009, this equals the total net book value of the tangible fixed assets shown in note 7 of £5,763

11. RESTRICTED CAPITAL FUNDS

	Pheonix Film Society £	Screen South £	Southampton Solent University £	Total £
Balance brought forward	675	133	5,870	6,678
Depreciation allocated for the year	169	33	1,467	1,669
Balance carried forward	£506	£100	£4,403	£5,009

	2021 **£**	**2020** **£**
12. STATEMENT OF MOVEMENT IN FUNDS		
Opening funds	22,363	24,619
Surplus/(deficit) for the year (page 12)	31,288	-2,256
Closing funds	£53,651	£22,363

13. RELATED PARTIES

There are no disclosures required in respect of transactions with related parties, other than the transactions relating to the director for professional services provided as described in note 4.

14. CONTINGENT LIABILITY

The company has entered into a Tenancy At Will in relation to its occupation of rooms within the arts complex known as Studio 144. Its immediate landlord is the John Hansard Gallery which is a department of the University of Southampton. To date the company has not received any demands from the university for any rent or service charges that may be due once the company has entered into a formal lease for the occupation of these premises. As these charges are not quantified at the present time, no provision has been made in these financial statements for the possible cost.