

REGISTERED CHARITY NUMBER: 1089880

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE HR PRATT BOORMAN FAMILY FOUNDATION**

Stephen Hill Mid Kent Ltd
Office 11
Romney Marsh Business Hub
Mountfield Road
New Romney
Kent
TN28 8LH

THE HR PRATT BOORMAN FAMILY FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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THE HR PRATT BOORMAN FAMILY FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

TRUSTEES	Mrs C A Buchanan Ms H E F Walden-Smith Mr R P Allinson Mr F Allinson Mr J Webb Ms E A E Buchanan (appointed 12.8.23)
PRINCIPAL ADDRESS	Standen Farm Smarden Road Biddenden Ashford Kent TN27 8JT
REGISTERED CHARITY NUMBER	1089880
INDEPENDENT EXAMINER	Stephen Hill Mid Kent Ltd Office 11 Romney Marsh Business Hub Mountfield Road New Romney Kent TN28 8LH
SOLICITORS	Berwin Leighton Paisner LLP Adelaide House London Bridge London EC4R 9HA
BANKERS	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

THE HR PRATT BOORMAN FAMILY FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aims of the charity are the relief of poverty, unemployment, the advancement of education and other charitable purposes as defined in the charity's trust deed.

Public benefit statement

The trustees confirm that they have complied with the duty in S17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit when setting up their grant making policy for the year in order to achieve its aims and objectives.

The trustees are satisfied that all grants made during the year are for the benefit of the public and that the benefit of each and every grant is clearly identifiable.

ACHIEVEMENT AND PERFORMANCE

The charity's principal activity during the period was the provision of awards to deserving causes in the furtherance of its aims. The financial statements and accompanying notes fairly reflect the totality of the income and costs of the charity. It is not dependent on the services of the unpaid volunteers, donations in kind, or other intangible income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The HR Pratt Boorman Family Foundation is constituted under a deed trust dated 19th June 2001 as amended by a deed of variation dated 28th November 2001.

Trustee appointment and organisation

The membership of the board of trustees is detailed on page 1. The trustees meet regularly to agree the strategy of the charity, including consideration of grant making. The trustees also consider investment, reserves and risk management policies.

The trustees meet at least twice a year under the terms of the trust deed. New trustees must be appointed by a resolution of the trustees. There should be a minimum of three and a maximum of fifteen trustees. No restrictions are placed by the trust deed on the trustees power to invest.

Induction and training of new trustees

New trustees are provided with a copy of the trust deed dated 19th June 2001 as amended by a deed of variation dated 28th November 2001, and are fully informed of their obligations under charity law. Trustees are encouraged to attend appropriate external courses to enable them to carry out their role.

THE HR PRATT BOORMAN FAMILY FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Financial position

The investment portfolio relates to a charities investment fund and is professionally managed by CCLA Investment Management Ltd who operate within specific guidelines that are set out and regularly reviewed by the trustees. The strategy is to maximise total returns within acceptable levels of risk. The associated costs were borne on a commission basis per transaction undertaken in the portfolio. Dividends were received from the investment portfolio of £25,093 (2022: £25,094).

The trustees are satisfied that this level of cash is sufficient to fund the working capital requirements of the Foundation for the foreseeable future.

RESERVES POLICY

The trustees are permitted by the trust deed to accumulate unrestricted funds, which are the free reserves of the Charity, as they see fit. Currently the charity's fund includes £933,028 (2022: £852,932) of unrestricted funds. This provides sufficient funds to cover administration costs and respond to donation requests. The Trustees objective is to accumulate reserves of £1,000,000.

GRANT MAKING POLICY

The charity invites applications for awards from both individual and organisations. The applications are reviewed by the trustees before awards are made. All grants made are in line with its charitable objectives.

INVESTMENT POLICY

From time to time the trustees may take professional advice as to the best investment policy for their portfolio.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 12/01/24 and signed on its behalf by:



Mrs C A Buchanan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HR PRATT BOORMAN FAMILY FOUNDATION**

Independent examiner's report to the trustees of The HR Pratt Boorman Family Foundation

I report to the charity trustees on my examination of the accounts of The HR Pratt Boorman Family Foundation (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

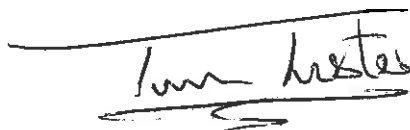
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy NB Lister
The Institute of Chartered Accountants in England and Wales

Stephen Hill Mid Kent Ltd
Office 11
Romney Marsh Business Hub
Mountfield Road
New Romney
Kent
TN28 8LH

Date: 15/7/24

THE HR PRATT BOORMAN FAMILY FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	25,113	-	25,113	25,104
EXPENDITURE ON					
Charitable activities					
Grants		21,863	-	21,863	23,830
Governance costs		79	-	79	89
Total		21,942	-	21,942	23,919
Net gains/(losses) on investments		76,925	-	76,925	(110,153)
NET INCOME/(EXPENDITURE)		80,096	-	80,096	(108,968)
RECONCILIATION OF FUNDS					
Total funds brought forward		852,932	-	852,932	961,900
TOTAL FUNDS CARRIED FORWARD		933,028	-	933,028	852,932

The notes form part of these financial statements

THE HR PRATT BOORMAN FAMILY FOUNDATION

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Investments	6	914,065	-	914,065	837,140
CURRENT ASSETS					
Prepayments and accrued income		6,324	-	6,324	6,324
Cash in hand		13,119	-	13,119	9,948
		<u>19,443</u>	<u>-</u>	<u>19,443</u>	<u>16,272</u>
CREDITORS					
Amounts falling due within one year	7	(480)	-	(480)	(480)
NET CURRENT ASSETS		<u>18,963</u>	<u>-</u>	<u>18,963</u>	<u>15,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>933,028</u>	<u>-</u>	<u>933,028</u>	<u>852,932</u>
NET ASSETS		<u>933,028</u>	<u>-</u>	<u>933,028</u>	<u>852,932</u>
FUNDS	8				
Unrestricted funds:					
General fund				933,028	852,932
TOTAL FUNDS				<u>933,028</u>	<u>852,932</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/07/24 and were signed on its behalf by:



Mrs C A Buchanan - Trustee

The notes form part of these financial statements

THE HR PRATT BOORMAN FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	19	11
Dividends received	25,094	25,093
	<u>25,113</u>	<u>25,104</u>

THE HR PRATT BOORMAN FAMILY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	25,104	-	25,104
EXPENDITURE ON			
Charitable activities			
Grants	23,830	-	23,830
Governance costs	89	-	89
Total	23,919	-	23,919
Net gains/(losses) on investments	(110,153)	-	(110,153)
NET INCOME/(EXPENDITURE)	(108,968)	-	(108,968)
RECONCILIATION OF FUNDS			
Total funds brought forward	961,900	-	961,900
TOTAL FUNDS CARRIED FORWARD	852,932	-	852,932

5. STAFF COSTS

The charity has no employees in the current or prior year.

THE HR PRATT BOORMAN FAMILY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. FIXED ASSET INVESTMENTS

	Charities Investment Fund £
MARKET VALUE	
At 1 January 2023	837,140
Revaluations	76,925
	<u>914,065</u>
At 31 December 2023	<u>914,065</u>
NET BOOK VALUE	
At 31 December 2023	<u>914,065</u>
At 31 December 2022	<u>837,140</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Charities Investment Fund £
Valuation in 2023	<u>914,065</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other creditors	480	480
	<u>480</u>	<u>480</u>

8. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	852,932	80,096	933,028
	<u>852,932</u>	<u>80,096</u>	<u>933,028</u>
TOTAL FUNDS	<u>852,932</u>	<u>80,096</u>	<u>933,028</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	25,113	(21,942)	76,925	80,096
	<u>25,113</u>	<u>(21,942)</u>	<u>76,925</u>	<u>80,096</u>
TOTAL FUNDS	<u>25,113</u>	<u>(21,942)</u>	<u>76,925</u>	<u>80,096</u>

THE HR PRATT BOORMAN FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	961,900	(108,968)	852,932
TOTAL FUNDS	<u>961,900</u>	<u>(108,968)</u>	<u>852,932</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	25,104	(23,919)	(110,153)	(108,968)
TOTAL FUNDS	<u>25,104</u>	<u>(23,919)</u>	<u>(110,153)</u>	<u>(108,968)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	961,900	(28,872)	933,028
TOTAL FUNDS	<u>961,900</u>	<u>(28,872)</u>	<u>933,028</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	50,217	(45,861)	(33,228)	(28,872)
TOTAL FUNDS	<u>50,217</u>	<u>(45,861)</u>	<u>(33,228)</u>	<u>(28,872)</u>

THE HR PRATT BOORMAN FAMILY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

THE HR PRATT BOORMAN FAMILY FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	19	11
Dividends received	25,094	25,093
	<u>25,113</u>	<u>25,104</u>
Total incoming resources	25,113	25,104
EXPENDITURE		
Charitable activities		
Grants to institutions	21,863	23,830
Support costs		
Finance		
Bank charges	79	89
Total resources expended	<u>21,942</u>	<u>23,919</u>
Net income before gains and losses	3,171	1,185
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	76,925	(110,153)
Net income/(expenditure)	<u>80,096</u>	<u>(108,968)</u>

This page does not form part of the statutory financial statements