

REGISTERED COMPANY NUMBER: 03849276 (England and Wales)
REGISTERED CHARITY NUMBER: 1089878

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2023
for
The Millennium Centre (St. Helens) Ltd

GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF

Contents of the Financial Statements
for the Year Ended 30 September 2023

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

The Millennium Centre (St. Helens) Ltd

Report of the Trustees
for the Year Ended 30 September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03849276 (England and Wales)

Registered Charity number

1089878

Registered office

The Millennium Centre
Corporation Street
St Helens
Merseyside
WA10 1HJ

Trustees

Mr A N Richards
Mr N Wilding
Mr R W Barton
Mr P C Girling
Mr R Watson (resigned 1.5.24)
Mr A Jones
Mr J Woods (appointed 10.2.23)
Ms A Humphreys (appointed 10.2.23)
Dr M El Sheshtawy Nasr (appointed 14.7.23)

Independent Examiner

Sarah Nichols
GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr A N Richards - Trustee

Independent Examiner's Report to the Trustees of
The Millennium Centre (St. Helens) Ltd

Independent examiner's report to the trustees of The Millennium Centre (St. Helens) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Nichols

GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF

Date:

The Millennium Centre (St. Helens) Ltd

Statement of Financial Activities
for the Year Ended 30 September 2023

	Notes	Unrestricted funds £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		110,718	-	110,718	46,371
Charitable activities					
Management charges		40,587	-	40,587	36,046
Millennium Centre Tenants		-	490,011	490,011	439,913
Investment income	2	73,793	-	73,793	44,372
Total		<u>225,098</u>	<u>490,011</u>	<u>715,109</u>	<u>566,702</u>
EXPENDITURE ON					
Charitable activities					
Management charges		26,002	-	26,002	27,875
Millennium Centre Tenants		-	486,359	486,359	416,133
Other		99,497	-	99,497	106,108
Total		<u>125,499</u>	<u>486,359</u>	<u>611,858</u>	<u>550,116</u>
NET INCOME		99,599	3,652	103,251	16,586
RECONCILIATION OF FUNDS					
Total funds brought forward		1,141,544	244,985	1,386,529	1,369,943
TOTAL FUNDS CARRIED FORWARD		<u><u>1,241,143</u></u>	<u><u>248,637</u></u>	<u><u>1,489,780</u></u>	<u><u>1,386,529</u></u>

The notes form part of these financial statements

The Millennium Centre (St. Helens) Ltd

Balance Sheet

30 September 2023

	Notes	Unrestricted funds £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
FIXED ASSETS					
Tangible assets	6	324,468	-	324,468	338,683
Investments	7	100	-	100	100
		<u>324,568</u>	<u>-</u>	<u>324,568</u>	<u>338,783</u>
CURRENT ASSETS					
Debtors	8	18,395	248,637	267,032	199,192
Cash at bank and in hand		<u>961,621</u>	<u>-</u>	<u>961,621</u>	<u>904,442</u>
		980,016	248,637	1,228,653	1,103,634
CREDITORS					
Amounts falling due within one year	9	(63,441)	-	(63,441)	(55,888)
NET CURRENT ASSETS		<u>916,575</u>	<u>248,637</u>	<u>1,165,212</u>	<u>1,047,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,241,143</u>	<u>248,637</u>	<u>1,489,780</u>	<u>1,386,529</u>
NET ASSETS		<u>1,241,143</u>	<u>248,637</u>	<u>1,489,780</u>	<u>1,386,529</u>
FUNDS	10				
Unrestricted funds				1,241,143	1,141,544
Restricted funds				<u>248,637</u>	<u>244,985</u>
TOTAL FUNDS				<u>1,489,780</u>	<u>1,386,529</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Millennium Centre (St. Helens) Ltd

Balance Sheet - continued

30 September 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Mr A N Richards - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & buildings	- 10% on cost and in accordance with the property
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.9.23	30.9.22
	£	£
Rental income	41,446	38,664
Investment income	32,347	5,708
	<u>73,793</u>	<u>44,372</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.23 £	30.9.22 £
Depreciation - owned assets	32,972	30,695

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	46,370	1	46,371
Charitable activities			
Management charges	36,046	-	36,046
Millennium Centre Tenants	-	439,913	439,913
Investment income	44,372	-	44,372
Total	126,788	439,914	566,702
EXPENDITURE ON			
Charitable activities			
Management charges	154	27,721	27,875
Millennium Centre Tenants	-	416,133	416,133
Other	106,108	-	106,108
Total	106,262	443,854	550,116
NET INCOME/(EXPENDITURE)	20,526	(3,940)	16,586
RECONCILIATION OF FUNDS			
Total funds brought forward	1,121,018	248,925	1,369,943
TOTAL FUNDS CARRIED FORWARD	1,141,544	244,985	1,386,529

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

6. TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2022	541,705	171,027	18,729	731,461
Additions	-	18,757	-	18,757
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2023	541,705	189,784	18,729	750,218
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 October 2022	306,394	78,190	8,194	392,778
Charge for year	15,318	15,020	2,634	32,972
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2023	321,712	93,210	10,828	425,750
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 30 September 2023	219,993	96,574	7,901	324,468
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2022	235,311	92,837	10,535	338,683
	<hr/>	<hr/>	<hr/>	<hr/>

7. FIXED ASSET INVESTMENTS

	30.9.23	30.9.22
	£	£
Millennium Centre Trading Ltd	100	100
	<hr/>	<hr/>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	30.9.23	30.9.22
	£	£
Millennium Centre Trading Ltd	100	100
	<hr/>	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Trade debtors	258,423	199,192
Other debtors	8,609	-
	<hr/>	<hr/>
	267,032	199,192
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Trade creditors	22,455	29,556
Social security and other taxes	1,641	3,362
VAT	37,245	2,970
Intercompany	-	20,000
Accrued expenses	2,100	-
	<u>63,441</u>	<u>55,888</u>

10. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	1,141,544	99,599	1,241,143
Restricted funds			
Millennium centre phases I & II	267,619	(72,464)	195,155
Millennium house	(22,634)	76,116	53,482
	<u>244,985</u>	<u>3,652</u>	<u>248,637</u>
TOTAL FUNDS	<u>1,386,529</u>	<u>103,251</u>	<u>1,489,780</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	225,098	(125,499)	99,599
Restricted funds			
Millennium centre phases I & II	389,640	(462,104)	(72,464)
Millennium house	100,371	(24,255)	76,116
	<u>490,011</u>	<u>(486,359)</u>	<u>3,652</u>
TOTAL FUNDS	<u>715,109</u>	<u>(611,858)</u>	<u>103,251</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	1,121,018	20,526	1,141,544
Restricted funds			
Millennium centre phases I & II	243,839	23,780	267,619
Millennium house	5,086	(27,720)	(22,634)
	<u>248,925</u>	<u>(3,940)</u>	<u>244,985</u>
TOTAL FUNDS	<u>1,369,943</u>	<u>16,586</u>	<u>1,386,529</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,788	(106,262)	20,526
Restricted funds			
Millennium centre phases I & II	439,913	(416,133)	23,780
Millennium house	1	(27,721)	(27,720)
	<u>439,914</u>	<u>(443,854)</u>	<u>(3,940)</u>
TOTAL FUNDS	<u>566,702</u>	<u>(550,116)</u>	<u>16,586</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	1,121,018	120,125	1,241,143
Restricted funds			
Millennium centre phases I & II	243,839	(48,684)	195,155
Millennium house	5,086	48,396	53,482
	<u>248,925</u>	<u>(288)</u>	<u>248,637</u>
TOTAL FUNDS	<u>1,369,943</u>	<u>119,837</u>	<u>1,489,780</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	351,886	(231,761)	120,125
Restricted funds			
Millennium centre phases I & II	829,553	(878,237)	(48,684)
Millennium house	100,372	(51,976)	48,396
	<u>929,925</u>	<u>(930,213)</u>	<u>(288)</u>
TOTAL FUNDS	<u>1,281,811</u>	<u>(1,161,974)</u>	<u>119,837</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

The Millennium Centre (St. Helens) Ltd

Detailed Statement of Financial Activities
for the Year Ended 30 September 2023

	30.9.23 £	30.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	54,480	46,371
Other income	56,238	-
	<hr/> 110,718	<hr/> 46,371
Investment income		
Rental income	41,446	38,664
Investment income	32,347	5,708
	<hr/> 73,793	<hr/> 44,372
Charitable activities		
Management charges	40,587	36,046
Services charges tenants	490,011	439,913
	<hr/> 530,598	<hr/> 475,959
Total incoming resources	<hr/> 715,109	<hr/> 566,702
EXPENDITURE		
Charitable activities		
Millennium centre tenants cost	462,104	416,133
Millennium house cost	24,255	27,721
Repairs & maintenance	23,545	107
Rates	2,457	47
	<hr/> 512,361	<hr/> 444,008
Other		
Wages	33,826	52,272
Insurance	1,503	1,248
Motor and travelling	2,880	3,364
Telephone and office supplies	6,830	4,760
Management and consultancy	14,621	8,041
Legal & accountancy cost	2,611	2,625
Bank Charges	54	46
Sundry expenses	849	635
Memberships	743	95
Refuse expenses	-	225
Computer/Software maintenance	2,608	2,102
Carried forward	66,525	75,413

This page does not form part of the statutory financial statements

The Millennium Centre (St. Helens) Ltd

Detailed Statement of Financial Activities
for the Year Ended 30 September 2023

	30.9.23	30.9.22
	£	£
Other		
Brought forward	66,525	75,413
Freehold property	15,318	15,318
Fixtures and fittings	15,020	11,865
Computer equipment	2,634	3,512
	<hr/>	<hr/>
	99,497	106,108
	<hr/>	<hr/>
Total resources expended	611,858	550,116
	<hr/>	<hr/>
Net income	103,251	16,586
	<hr/>	<hr/>

This page does not form part of the statutory financial statements