

REGISTERED COMPANY NUMBER: 03849276 (England and Wales)
REGISTERED CHARITY NUMBER: 1089878

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2022
for
The Millennium Centre (St. Helens) Ltd

GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF



The Millennium Centre (St. Helens) Ltd

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for the Year Ended 30 September 2022

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The Millennium Centre (St. Helens) Ltd

Report of the Trustees
for the Year Ended 30 September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03849276 (England and Wales)

Registered Charity number

1089878

Registered office

The Millennium Centre
Corporation Street
St Helens
Merseyside
WA10 1HJ

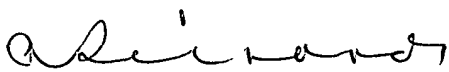
Trustees

Mr A N Richards
Mr N Wilding
Mr R W Barton
Mr P C Girling
Mr R Watson
Mr A Jones
Mr J Woods (appointed 10.2.23)
Mrs A Humphreys (appointed 10.2.23)

Independent Examiner

Sarah Nichols
GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28.8.23 and signed on the board's behalf by:



Mr A N Richards - Trustee

Independent Examiner's Report to the Trustees of
The Millennium Centre (St. Helens) Ltd

Independent examiner's report to the trustees of The Millennium Centre (St. Helens) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Nichols

GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF

Date: 28/6/2023

The Millennium Centre (St. Helens) Ltd

Statement of Financial Activities
for the Year Ended 30 September 2022

	Notes	Unrestricted funds £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	46,370	1	46,371	49,074
Charitable activities	4				
Management charges		36,046	-	36,046	37,408
Millennium Centre Tenants		-	439,913	439,913	403,064
Investment income	3	44,372	-	44,372	26,860
Total		<u>126,788</u>	<u>439,914</u>	<u>566,702</u>	<u>516,406</u>
EXPENDITURE ON					
Charitable activities	5				
Management charges		154	27,721	27,875	23,755
General		-	-	-	(8,058)
Millennium Centre Tenants		-	416,133	416,133	364,256
Other		106,108	-	106,108	127,702
Total		<u>106,262</u>	<u>443,854</u>	<u>550,116</u>	<u>507,655</u>
NET INCOME/(EXPENDITURE)		20,526	(3,940)	16,586	8,751
RECONCILIATION OF FUNDS					
Total funds brought forward		1,121,018	248,925	1,369,943	1,361,192
TOTAL FUNDS CARRIED FORWARD		<u><u>1,141,544</u></u>	<u><u>244,985</u></u>	<u><u>1,386,529</u></u>	<u><u>1,369,943</u></u>

The notes form part of these financial statements

The Millennium Centre (St. Helens) Ltd

Balance Sheet
30 September 2022

	Notes	Unrestricted funds £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
FIXED ASSETS					
Tangible assets	10	338,683	-	338,683	315,328
Investments	11	100	-	100	100
		<u>338,783</u>	<u>-</u>	<u>338,783</u>	<u>315,428</u>
CURRENT ASSETS					
Debtors	12	(45,793)	244,985	199,192	94,038
Cash at bank and in hand		<u>904,442</u>	<u>-</u>	<u>904,442</u>	<u>980,991</u>
		858,649	244,985	1,103,634	1,075,029
CREDITORS					
Amounts falling due within one year	13	(55,888)	-	(55,888)	(20,514)
NET CURRENT ASSETS		<u>802,761</u>	<u>244,985</u>	<u>1,047,746</u>	<u>1,054,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,141,544</u>	<u>244,985</u>	<u>1,386,529</u>	<u>1,369,943</u>
NET ASSETS		<u>1,141,544</u>	<u>244,985</u>	<u>1,386,529</u>	<u>1,369,943</u>
FUNDS	14				
Unrestricted funds				1,141,544	1,121,018
Restricted funds				<u>244,985</u>	<u>248,925</u>
TOTAL FUNDS				<u>1,386,529</u>	<u>1,369,943</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28.9.22, and were signed on its behalf by:

The notes form part of these financial statements

The Millennium Centre (St. Helens) Ltd

Balance Sheet - continued

30 September 2022

A handwritten signature in cursive script, appearing to read 'A N Richards', written over a dotted line.

Mr A N Richards - Trustee

The notes form part of these financial statements

The Millennium Centre (St. Helens) Ltd

Cash Flow Statement
for the Year Ended 30 September 2022

	Notes	30.9.22 £	30.9.21 £
Cash flows from operating activities			
Cash generated from operations	1	(22,499)	91,133
Net cash (used in)/provided by operating activities		(22,499)	91,133
Cash flows from investing activities			
Purchase of tangible fixed assets		(54,050)	(18,729)
Net cash used in investing activities		(54,050)	(18,729)
Change in cash and cash equivalents in the reporting period		(76,549)	72,404
Cash and cash equivalents at the beginning of the reporting period		980,991	908,587
Cash and cash equivalents at the end of the reporting period		904,442	980,991

The notes form part of these financial statements

The Millennium Centre (St. Helens) Ltd

Notes to the Cash Flow Statement
for the Year Ended 30 September 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.9.22	30.9.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	16,586	8,751
Adjustments for:		
Depreciation charges	30,695	25,628
(Increase)/decrease in debtors	(105,154)	64,956
Increase/(decrease) in creditors	35,374	(8,202)
Net cash (used in)/provided by operations	<u>(22,499)</u>	<u>91,133</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.21	Cash flow	At 30.9.22
	£	£	£
Net cash			
Cash at bank and in hand	980,991	(76,549)	904,442
	<u>980,991</u>	<u>(76,549)</u>	<u>904,442</u>
Total	<u>980,991</u>	<u>(76,549)</u>	<u>904,442</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & buildings	- 10% on cost and in accordance with the property
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	30.9.22	30.9.21
	£	£
Donations	<u>46,371</u>	<u>49,074</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

3. INVESTMENT INCOME

	30.9.22	30.9.21
	£	£
Rental income	38,664	24,056
Investment income	5,708	2,804
	<u>44,372</u>	<u>26,860</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.9.22	30.9.21
		£	£
Management charges	Management charges	36,046	37,408
Services charges tenants	Millennium Centre Tenants	439,913	403,064
		<u>475,959</u>	<u>440,472</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Management charges	27,875
Millennium Centre Tenants	416,133
	<u>444,008</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.22	30.9.21
	£	£
Depreciation - owned assets	<u>30,695</u>	<u>25,628</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

8. STAFF COSTS

	30.9.22	30.9.21
	£	£
Wages and salaries	52,272	51,610
	<u>52,272</u>	<u>51,610</u>

The average monthly number of employees during the year was as follows:

	30.9.22	30.9.21
Average number	-	10
	<u>-</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,074	-	49,074
Charitable activities			
Management charges	37,408	-	37,408
Millennium Centre Tenants	8,000	395,064	403,064
Investment income	26,860	-	26,860
Total	<u>121,342</u>	<u>395,064</u>	<u>516,406</u>
EXPENDITURE ON			
Charitable activities			
Management charges	16,231	7,524	23,755
General	(8,058)	-	(8,058)
Millennium Centre Tenants	-	364,256	364,256
Other	127,702	-	127,702
Total	<u>135,875</u>	<u>371,780</u>	<u>507,655</u>
NET INCOME/(EXPENDITURE)	(14,533)	23,284	8,751
RECONCILIATION OF FUNDS			
Total funds brought forward	1,135,551	225,641	1,361,192
TOTAL FUNDS CARRIED FORWARD	<u>1,121,018</u>	<u>248,925</u>	<u>1,369,943</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

10. TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2021	541,705	116,977	18,729	677,411
Additions	-	54,050	-	54,050
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2022	541,705	171,027	18,729	731,461
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 October 2021	291,076	66,325	4,682	362,083
Charge for year	15,318	11,865	3,512	30,695
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2022	306,394	78,190	8,194	392,778
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 30 September 2022	235,311	92,837	10,535	338,683
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2021	250,629	50,652	14,047	315,328
	<hr/>	<hr/>	<hr/>	<hr/>

11. FIXED ASSET INVESTMENTS

	30.9.22 £	30.9.21 £
Millennium Centre Trading Ltd	100	100
	<hr/>	<hr/>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	30.9.22 £	30.9.21 £
Millennium Centre Trading Ltd	100	100
	<hr/>	<hr/>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade debtors	199,192	71,583
VAT	-	22,455
	<hr/>	<hr/>
	199,192	94,038
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade creditors	29,556	18,709
Social security and other taxes	3,362	1,805
VAT	2,970	-
Intercompany	20,000	-
	<u>55,888</u>	<u>20,514</u>

14. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	1,121,018	20,526	1,141,544
Restricted funds			
Millennium centre phases I & II	243,839	23,780	267,619
Millennium house	5,086	(27,720)	(22,634)
	<u>248,925</u>	<u>(3,940)</u>	<u>244,985</u>
TOTAL FUNDS	<u>1,369,943</u>	<u>16,586</u>	<u>1,386,529</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,788	(106,262)	20,526
Restricted funds			
Millennium centre phases I & II	439,913	(416,133)	23,780
Millennium house	1	(27,721)	(27,720)
	<u>439,914</u>	<u>(443,854)</u>	<u>(3,940)</u>
TOTAL FUNDS	<u>566,702</u>	<u>(550,116)</u>	<u>16,586</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	1,135,551	(14,533)	1,121,018
Restricted funds			
Millennium centre phases I & II	213,746	30,093	243,839
Millennium house	11,895	(6,809)	5,086
	<u>225,641</u>	<u>23,284</u>	<u>248,925</u>
TOTAL FUNDS	<u>1,361,192</u>	<u>8,751</u>	<u>1,369,943</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,342	(135,875)	(14,533)
Restricted funds			
Millennium centre phases I & II	394,349	(364,256)	30,093
Millennium house	715	(7,524)	(6,809)
	<u>395,064</u>	<u>(371,780)</u>	<u>23,284</u>
TOTAL FUNDS	<u>516,406</u>	<u>(507,655)</u>	<u>8,751</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	1,135,551	5,993	1,141,544
Restricted funds			
Millennium centre phases I & II	213,746	53,873	267,619
Millennium house	11,895	(34,529)	(22,634)
	<u>225,641</u>	<u>19,344</u>	<u>244,985</u>
TOTAL FUNDS	<u>1,361,192</u>	<u>25,337</u>	<u>1,386,529</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,130	(242,137)	5,993
Restricted funds			
Millennium centre phases I & II	834,262	(780,389)	53,873
Millennium house	716	(35,245)	(34,529)
	<u>834,978</u>	<u>(815,634)</u>	<u>19,344</u>
TOTAL FUNDS	<u>1,083,108</u>	<u>(1,057,771)</u>	<u>25,337</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

The Millennium Centre (St. Helens) Ltd

Detailed Statement of Financial Activities
for the Year Ended 30 September 2022

	30.9.22 £	30.9.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	46,371	49,074
Investment income		
Rental income	38,664	24,056
Investment income	5,708	2,804
	<hr/>	<hr/>
	44,372	26,860
Charitable activities		
Management charges	36,046	37,408
Services charges tenants	439,913	403,064
	<hr/>	<hr/>
	475,959	440,472
Total incoming resources	<hr/>	<hr/>
	566,702	516,406
EXPENDITURE		
Charitable activities		
Millennium centre tenants cost	416,133	364,256
Millennium house cost	27,721	7,524
Rates	154	8,173
	<hr/>	<hr/>
	444,008	379,953
Other		
Wages	52,272	51,610
Insurance	1,248	1,461
Motor and travelling	3,364	2,877
Telephone and office supplies	4,760	7,236
Management and consultancy	8,041	12,529
Legal & accountancy cost	2,625	4,745
Bank Charges	46	80
Sundry expenses	635	10,877
Cleaning expenses	-	2,869
Memberships	95	3,970
Refuse expenses	225	981
Computer/Software maintenance	2,102	2,839
Freehold property	15,318	15,318
Fixtures and fittings	11,865	5,628
Computer equipment	3,512	4,682
	<hr/>	<hr/>
	106,108	127,702

This page does not form part of the statutory financial statements

The Millennium Centre (St. Helens) Ltd

Detailed Statement of Financial Activities
for the Year Ended 30 September 2022

	30.9.22 £	30.9.21 £
Total resources expended	550,116	507,655
Net income	<u>16,586</u>	<u>8,751</u>

This page does not form part of the statutory financial statements