

REGISTERED COMPANY NUMBER: 03849276 (England and Wales)
REGISTERED CHARITY NUMBER: 1089878

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2021
for
The Millennium Centre (St. Helens) Ltd

GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF

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for the Year Ended 30 September 2021

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The Millennium Centre (St. Helens) Ltd

Report of the Trustees
for the Year Ended 30 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03849276 (England and Wales)

Registered Charity number

1089878

Registered office

The Millennium Centre
Corporation Street
St Helens
Merseyside
WA10 1HJ

Trustees

Mr A N Richards
Mr N Wilding
Mrs J P Jackson
Mr R W Barton
Mr P C Girling
Mr R Watson
A Jones (appointed 28.5.21)

Company Secretary

Dr P H Richards

Independent Examiner

Sarah Nichols
FCCA
GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:



.....
Mr A N Richards - Trustee

Independent Examiner's Report to the Trustees of
The Millennium Centre (St. Helens) Ltd

Independent examiner's report to the trustees of The Millennium Centre (St. Helens) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Nichols
FCCA
GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF

Date:

The Millennium Centre (St. Helens) Ltd

Statement of Financial Activities
for the Year Ended 30 September 2021

	Notes	Unrestricted funds £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	49,074	-	49,074	68,839
Charitable activities	5				
Management charges		37,408	-	37,408	40,717
Millennium Centre Tenants		8,000	395,064	403,064	416,467
Other trading activities	3	-	-	-	633
Investment income	4	26,860	-	26,860	51,104
Total		<u>121,342</u>	<u>395,064</u>	<u>516,406</u>	<u>577,760</u>
EXPENDITURE ON					
Raising funds	6	-	-	-	1,183
Charitable activities	7				
Management charges		16,231	7,524	23,755	49,669
Millennium Centre Tenants		-	364,256	364,256	399,467
Other		<u>119,644</u>	<u>-</u>	<u>119,644</u>	<u>83,936</u>
Total		<u>135,875</u>	<u>371,780</u>	<u>507,655</u>	<u>534,255</u>
NET INCOME/(EXPENDITURE)		<u>(14,533)</u>	<u>23,284</u>	<u>8,751</u>	<u>43,505</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,135,551</u>	<u>225,641</u>	<u>1,361,192</u>	<u>1,317,687</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,121,018</u></u>	<u><u>248,925</u></u>	<u><u>1,369,943</u></u>	<u><u>1,361,192</u></u>

Balance Sheet
30 September 2021

	Notes	Unrestricted funds £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
FIXED ASSETS					
Tangible assets	12	315,328	-	315,328	322,227
Investments	13	100	-	100	100
		<u>315,428</u>	<u>-</u>	<u>315,428</u>	<u>322,327</u>
CURRENT ASSETS					
Debtors	14	(154,887)	248,925	94,038	158,994
Cash at bank and in hand		<u>980,991</u>	<u>-</u>	<u>980,991</u>	<u>908,587</u>
		826,104	248,925	1,075,029	1,067,581
CREDITORS					
Amounts falling due within one year	15	(20,514)	-	(20,514)	(28,716)
NET CURRENT ASSETS		<u>805,590</u>	<u>248,925</u>	<u>1,054,515</u>	<u>1,038,865</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,121,018</u>	<u>248,925</u>	<u>1,369,943</u>	<u>1,361,192</u>
NET ASSETS		<u>1,121,018</u>	<u>248,925</u>	<u>1,369,943</u>	<u>1,361,192</u>
FUNDS	16				
Unrestricted funds				1,121,018	1,135,551
Restricted funds				<u>248,925</u>	<u>225,641</u>
TOTAL FUNDS				<u>1,369,943</u>	<u>1,361,192</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



The notes form part of these financial statements

The Millennium Centre (St. Helens) Ltd

Balance Sheet - continued

30 September 2021

Mr A N Richards - Trustee

The Millennium Centre (St. Helens) Ltd

Cash Flow Statement
for the Year Ended 30 September 2021

	Notes	30.9.21 £	30.9.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>91,133</u>	<u>300,100</u>
Net cash provided by operating activities		<u>91,133</u>	<u>300,100</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(18,729)</u>	<u>(10,978)</u>
Net cash used in investing activities		<u>(18,729)</u>	<u>(10,978)</u>
 Change in cash and cash equivalents in the reporting period		 72,404	 289,122
Cash and cash equivalents at the beginning of the reporting period		<u>908,587</u>	<u>619,465</u>
 Cash and cash equivalents at the end of the reporting period		 <u>980,991</u>	 <u>908,587</u>

Notes to the Cash Flow Statement
for the Year Ended 30 September 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	30.9.21	30.9.20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	8,751	43,505
Adjustments for:		
Depreciation charges	25,628	20,841
Decrease in debtors	64,956	265,256
Decrease in creditors	(8,202)	(29,502)
Net cash provided by operations	<u>91,133</u>	<u>300,100</u>

2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.10.20	Cash flow	At 30.9.21
	£	£	£
Net cash			
Cash at bank and in hand	908,587	72,404	980,991
	<u>908,587</u>	<u>72,404</u>	<u>980,991</u>
Total	<u>908,587</u>	<u>72,404</u>	<u>980,991</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & buildings	- 10% on cost and in accordance with the property
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	30.9.21	30.9.20
	£	£
Donations	49,074	68,839
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

30.9.21	30.9.20
£	£
Fundraising events	633
-	

4. INVESTMENT INCOME

30.9.21	30.9.20
£	£
Rental income	46,154
Investment income	4,950
24,056	
2,804	
26,860	51,104

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.9.21	30.9.20
		£	£
Management charges	Management charges	37,408	40,717
Services charges tenants	Millennium Centre Tenants	403,064	416,467
		440,472	457,184

6. RAISING FUNDS

Raising donations and legacies	30.9.21	30.9.20
	£	£
Fundraising costs	-	1,183

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Management charges	23,755
Millennium Centre Tenants	364,256
	388,011

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.21	30.9.20
	£	£
Depreciation - owned assets	25,628	20,841

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

10. STAFF COSTS

	30.9.21	30.9.20
	£	£
Wages and salaries	51,610	16,324
	<u>51,610</u>	<u>16,324</u>

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
	10	10
Average number	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	68,839	-	68,839
Charitable activities			
Management charges	40,717	-	40,717
Millennium Centre Tenants	-	416,467	416,467
Other trading activities	633	-	633
Investment income	18,530	32,574	51,104
Total	<u>128,719</u>	<u>449,041</u>	<u>577,760</u>
EXPENDITURE ON			
Raising funds	1,183	-	1,183
Charitable activities			
Management charges	37,647	12,022	49,669
Millennium Centre Tenants	-	399,467	399,467
Other	83,936	-	83,936
Total	<u>122,766</u>	<u>411,489</u>	<u>534,255</u>
NET INCOME	<u>5,953</u>	<u>37,552</u>	<u>43,505</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,129,598	188,089	1,317,687
TOTAL FUNDS CARRIED FORWARD	<u>1,135,551</u>	<u>225,641</u>	<u>1,361,192</u>

12. TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2020	541,705	116,977	-	658,682
Additions	-	-	18,729	18,729
At 30 September 2021	<u>541,705</u>	<u>116,977</u>	<u>18,729</u>	<u>677,411</u>
DEPRECIATION				
At 1 October 2020	275,758	60,697	-	336,455
Charge for year	15,318	5,628	4,682	25,628
At 30 September 2021	<u>291,076</u>	<u>66,325</u>	<u>4,682</u>	<u>362,083</u>
NET BOOK VALUE				
At 30 September 2021	<u>250,629</u>	<u>50,652</u>	<u>14,047</u>	<u>315,328</u>
At 30 September 2020	<u>265,947</u>	<u>56,280</u>	<u>-</u>	<u>322,227</u>

13. FIXED ASSET INVESTMENTS

	30.9.21 £	30.9.20 £
Millennium Centre Trading Ltd	<u>100</u>	<u>100</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	30.9.21 £	30.9.20 £
Millennium Centre Trading Ltd	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade debtors	71,583	158,994
VAT	22,455	-
	<u>94,038</u>	<u>158,994</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade creditors	18,709	18,666
Social security and other taxes	1,805	2,911
VAT	-	7,139
	<u>20,514</u>	<u>28,716</u>

16. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	1,135,551	(14,533)	1,121,018
Restricted funds			
Millennium centre phases I & II	213,746	30,093	243,839
Millennium house	11,895	(6,809)	5,086
	<u>225,641</u>	<u>23,284</u>	<u>248,925</u>
TOTAL FUNDS	<u>1,361,192</u>	<u>8,751</u>	<u>1,369,943</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,342	(135,875)	(14,533)
Restricted funds			
Millennium centre phases I & II	394,349	(364,256)	30,093
Millennium house	715	(7,524)	(6,809)
	<u>395,064</u>	<u>(371,780)</u>	<u>23,284</u>
TOTAL FUNDS	<u>516,406</u>	<u>(507,655)</u>	<u>8,751</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	1,129,598	5,953	1,135,551
Restricted funds			
Millennium centre phases I & II	176,811	36,935	213,746
Millennium house	11,278	617	11,895
	<u>188,089</u>	<u>37,552</u>	<u>225,641</u>
TOTAL FUNDS	<u>1,317,687</u>	<u>43,505</u>	<u>1,361,192</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,719	(122,766)	5,953
Restricted funds			
Millennium centre phases I & II	448,424	(411,489)	36,935
Millennium house	617	-	617
	<u>449,041</u>	<u>(411,489)</u>	<u>37,552</u>
TOTAL FUNDS	<u>577,760</u>	<u>(534,255)</u>	<u>43,505</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	1,129,598	(8,580)	1,121,018
Restricted funds			
Millennium centre phases I & II	176,811	67,028	243,839
Millennium house	11,278	(6,192)	5,086
	<u>188,089</u>	<u>60,836</u>	<u>248,925</u>
TOTAL FUNDS	<u>1,317,687</u>	<u>52,256</u>	<u>1,369,943</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,061	(258,641)	(8,580)
Restricted funds			
Millennium centre phases I & II	842,773	(775,745)	67,028
Millennium house	1,332	(7,524)	(6,192)
	<u>844,105</u>	<u>(783,269)</u>	<u>60,836</u>
TOTAL FUNDS	<u>1,094,166</u>	<u>(1,041,910)</u>	<u>52,256</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

Detailed Statement of Financial Activities
for the Year Ended 30 September 2021

	30.9.21 £	30.9.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	49,074	68,839
Other trading activities		
Fundraising events	-	633
Investment income		
Rental income	24,056	46,154
Investment income	2,804	4,950
	<hr/> 26,860	<hr/> 51,104
Charitable activities		
Management charges	37,408	40,717
Services charges tenants	403,064	416,467
	<hr/> 440,472	<hr/> 457,184
Total incoming resources	<hr/> 516,406	<hr/> 577,760
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	-	1,183
Charitable activities		
Millennium centre tenants cost	364,256	399,467
Millennium house cost	7,524	16,241
Repairs & maintenance	2,623	19,970
Heat & lighting	2,241	2,542
Rates	8,173	6,786
Security	3,194	4,130
	<hr/> 388,011	<hr/> 449,136
Other		
Wages	51,610	16,324
Insurance	1,461	583
Motor and travelling	2,877	466
Telephone and stationery	4,995	6,432
Management and consultancy	6,712	15,266
Legal & accountancy cost	4,745	1,890
Bank Charges	80	70
Sundry expenses	10,877	12,776
Cleaning expenses	2,869	3,988
Memberships	3,970	2,687
Refuse expenses	981	835
Carried forward	91,177	61,317

The Millennium Centre (St. Helens) Ltd

Detailed Statement of Financial Activities
for the Year Ended 30 September 2021

	30.9.21	30.9.20
	£	£
Other		
Brought forward	91,177	61,317
Computer/Software maintenance	2,839	1,778
Freehold property	15,318	15,318
Fixtures and fittings	5,628	5,523
Computer equipment	4,682	-
	<hr/> 119,644	<hr/> 83,936
 Total resources expended	 <hr/> 507,655	 <hr/> 534,255
 Net income	 <hr/> 8,751	 <hr/> 43,505