

HAVEN DISTRIBUTION

Report of the Trustees

and

Financial Statements

for the year ended 31st March 2021

HAVEN DISTRIBUTION

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HAVEN DISTRIBUTION

Report of the Trustees For the year ended 31st March 2021

The Trustees present their annual report and the unaudited financial statements for the year ended 31st March 2021. In preparing this report the Trustees have complied with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP FRS102) and applicable accounting standards.

Reference and administrative information

Charity name: Haven Distribution

Charity registration number: 1089868

Registered in: England and Wales

Registered Office: 27 Old Gloucester Street. London, WC1N 3XX

The charity is not a limited company

Bankers: Cafbank

Trustees

The following persons acted as Trustees of the charity during the year:

Lee Humphries; Kim Shearer; Emma Long, Luke Billingham.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Lee Humphries
Chair



Kim Shearer
Secretary

Independent Examiner's Report

To the Trustees of HAVEN DISTRIBUTION

On the accounts for the year ended 31st March 2021

I have examined the accounts on pages 4 to 8 which have been prepared on the basis of the accounting policies set out on page 6.

Respective Responsibilities of Trustees and Examiner

The trustees of the charity are responsible for the preparation of the accounts. They consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 ("the Act"), and that an independent examination is needed.

As independent examiner it is my responsibility to:

- (1) Examine the accounts under section 145 of the Act;
- (2) Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act;
- (3) State whether particular matters have come to my attention.

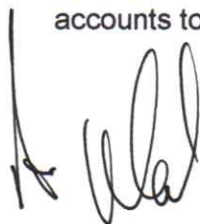
Basis of Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirement to ensure that:
- (2) Proper accounting records are kept; and
- (3) Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (4) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Antony Wood
22 Chester Road
London
N17 6BY

Date: 18th January 2022

HAVEN DISTRIBUTION

STATEMENT OF FINANCIAL POSITION

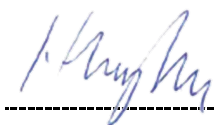
AS AT 31 MARCH 2021

	Notes	2021	2020
		£	£
FIXED ASSETS		0	0
CURRENT ASSETS			
Bank accounts: CafGold	44,457	35,631	
CafCash	1,077	1,061	
Paypal account	1,809	28	
Debtors & prepayments	448	0	
TOTAL CURRENT ASSETS		47,791	36,720
CURRENT LIABILITIES:			
Creditors	0	0	
Accrued expenses	0	0	
TOTAL CURRENT LIABILITIES		0	0
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,791</u>	<u>36,720</u>
RESERVES:			
Restricted funds	2,308	614	
Unrestricted funds	45,483	36,106	
TOTAL FUNDS		<u>47,791</u>	<u>36,720</u>

APPROVED BY THE TRUSTEES ON: 20th January 2022

and signed on their behalf by:

Chair



Secretary



Print name: Lee Humphries

Print name: Kim Shearer

HAVEN DISTRIBUTION INCOME STATEMENT YEAR ENDED 31 MARCH 2021

	notes	restricted	unrestricted	TOTAL 2021	TOTAL 2020
		£	£	£	£
Receipts					
Grants	3	18,250	0	18,250	4,000
Donations	8	2,335	16,175	18,510	6,385
Prisoner Contributions		0	21	21	44
Sales		0	189	189	403
Bank Interest		0	15	15	67
Total Receipts		20,585	16,400	36,985	10,899
Payments					
Bank Charges		0	339	339	219
Postage		965	0	965	1,242
Postal Box Charges		293	0	293	370
Premises Costs	4	0	3,273	3,273	3,408
Publications		17,633	3,111	20,744	19,744
Stationery		0	0	0	176
Promotional Materials		0	0	0	174
Website Costs		0	0	0	29
Professional Fees		0	300	300	300
Depreciation		0	0	0	82
Total Payments		18,891	7,023	25,914	25,744
SURPLUS/(LOSS) FOR YEAR		1,694	9,377	11,071	(14,845)
Fund balances brought forward		614	36,106	36,720	51,565
Fund balances carried forward	5	2,308	45,483	47,791	36,720

HAVEN DISTRIBUTION

Notes to the Accounts

For Year Ended 31st March 2021

1) ACCOUNTING POLICIES

(A) Basis of accounting

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard FRS102 (section 1A) and the Charities SORP. A summary of the more important accounting policies, which have been applied consistently, are set out below.

Haven Distribution meets the definition of a public benefit entity under FRS102. The society has taken advantage of the exemption in Financial Reporting Standard FRS102 (Section 1a) from producing a Cash Flow Statement.

(B) Preparation of the accounts on a going concern basis

The Trustees are of the view that the charity is a going concern and the financial statements have been prepared on this basis.

(C) Incoming Resources

Incoming Resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, the trustees are certain they will receive the resources, and the monetary value can be measured with sufficient reliability. Legacies, grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources. Investment income is included in the accounts when receivable. Gifts in kind and donated services and facilities are not given an estimated value in the accounts. Volunteer help is not given any value in the accounts but is described in the trustees' annual report.

(D) Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost.

Depreciation is provided on tangible fixed assets to write off the cost, less the estimated residual value, of each asset over its expected useful life as below.

Computer equipment	25% Straight Line method
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(E) Taxation

The charity is recognised as a charity for taxation purposes. As such, the charity is exempt from tax on income and gains to the extent that these are applied to charitable objectives. No tax charges have arisen in the charity. The charity is not registered for Value Added Tax (VAT). Expenditure includes any attributable VAT.

(F) Reserves & Funds

The accounts distinguish between restricted and unrestricted funds:

Restricted funds are received from donors and are subject to restrictions on the purpose for which they may be used. The costs of raising, spending and administering those funds are charged against each fund. Unrestricted funds are those where there are no externally imposed restrictions. These include those freely available to the Charity for expenditure or appropriation to reserves for general charitable purposes.

HAVEN DISTRIBUTION

Notes to the Accounts

For Year Ended 31st March 2021 continued

(G) Debtors and Creditors

Debtors and Creditors with no stated interest and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

(H) Presentation Currency

The presentation currency is pounds sterling.

2) FIXED ASSETS

	2021
Computer Equipment	
Cost	
Opening Balance	328
Additions in year	<u>0</u>
Closing Balance	<u>328</u>
Depreciation	
Opening Balance	328
Charge for year	<u>0</u>
Closing Balance	<u>328</u>
Net Book Value – 31 March 2021	<u>0</u>
Net Book Value – 31 March 2020	<u>0</u>

3) GRANTS RECEIVED

	Restricted	Unrestricted	Restricted	Unrestricted
	2021	2021	2020	2020
	£	£	£	£
Aldo Trust	4,000	0	4,000	0
S Dowd Trust	450	0	0	0
Paul Stephenson	1,800	0	0	0
JJ Charitable Trust	<u>12,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>18,250</u>	<u>0</u>	<u>4,000</u>	<u>0</u>

HAVEN DISTRIBUTION

Notes to the Accounts

For Year Ended 31st March 2021 continued

4) PREMISES COSTS

The premises costs are split as following:

	2021	2020
Rent	2,640	2,640
Phone & Broadband	<u>633</u>	<u>768</u>
Total	<u>3,273</u>	<u>3,408</u>

5) RESTRICTED FUNDS

The restricted funds balance of £2,308 includes a yearly appeal run by the organisation for children's books for prisoners. In the present financial year £2,335 in donations were raised and a grant from the Siobhan Dowd Trust of £450. £2891 was spent on children's books for prisoners, leaving £508 carried forward for the next financial year. The remaining £1,800 carried forward is for support for inmates in London prisons.

6) TRANSACTIONS WITH RELATED PARTIES

There were no transactions with related parties.

7) EMPLOYEES

The average number of employees during the year was nil.

8) DONATIONS

The donations figure includes a one off unrestricted bequest of £9610 from Jennifer Poland.