

# **INTERNATIONAL TEAMS UK TRUST**

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

Charitable Incorporated Organisation Number: 1089864  
St. Gabriels Centre, Keyworth Road, Poole, Dorset, BH16 5BH

## REFERENCE & ADMINISTRATIVE INFORMATION

|                           |  |
|---------------------------|--|
| Registered Charity Number | 1089864  |
| Principal Address         | St. Gabriels Centre<br>Keysworth Road<br>Poole<br>Dorset<br>BH16 5BH     |
| Trustees                  | Scott Olson (Chair)<br>Gareth Killa<br>Judy Luhombo<br>Jason Rogers      |
| Bookkeepers               | JMC Bookkeeping<br>Ty Menter<br>Navigation Park<br>Abercynon<br>CF45 4SN |
| Bankers                   | NatWest Bank PLC<br>122 High Street<br>Merthyr Tydfil<br>CF47 8BN        |

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report and the financial statements of the charity for the year ended 31 March 2022

### **CONSTITUTION & LEGAL STATUS**

International Teams UK Trust is a Charitable Incorporated Organisation (CIO).

The first meeting of the Trustees of the CIO was held on 18 March 2020. The CIO is governed by a constitution that was drawn up 9 March 2020.

International Teams (UK) Trust known as ITUK was established in May 1995 by trust deed, on 31st August 2002, the unincorporated charity, International Teams (UK) Trust (Charity Number: 1047932) was wound up and transferred into the Charitable Company. The company was incorporated on 13 March 2001 and was dormant until 31 August 2002. The company has taken advantage of Section 30 of the Companies Act 1985 for exemption from using the word "Limited" in the company name. On 23 April 2004 the Charity Number 1047932 was ceased and started as 1089864. On 9 March 2020 the Charitable Company (04178676) was converted/closed to become the CIO.

### **OBJECTS OF THE CHARITY**

In the transition from charitable company, the objects of the Charity have been updated and modified to;

To advance the Christian faith by encouraging, supporting and facilitating Christian mission work throughout the world by such means or charitable purposes as the trustees shall, in their absolute discretion, consider appropriate.

### **TRUSTEES**

The method of appointment of trustees is set out in the CIO Constitution.

During the year 1 April 2021-31 March 2023 the following people acted as trustees:

Scott Olson (Chair)  
Gareth Killa  
Judy Luhombo  
Jason Rogers

The need for new trustees is reviewed regularly and when appropriate possible names are presented at a trustee meeting for consideration. The existing trustees make any new appointments, for a 3 year period. The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution;
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts;
- (c) a copy of the previous 12 month of Trustee meeting minutes.

### **REVIEW OF THE YEAR**

INTERNATIONAL TEAMS continues to support missionaries in a number of countries across the world. The activities include a wide range of different ministries such as evangelism, work with young people and street children, local church support, anti-slavery and refugee support

INTERNATIONAL TEAMS seeks to network with churches in the UK to share a passion and action for mission, both local and global.

The public benefits that emanate from the organisation include

- the provision of living accommodation and teaching to disabled children;
- providing relief to refugees in other countries;
- planting and supporting churches and empowering the marginalised;
- providing care and support to people who have been trafficked;
- entrepreneurship training including farming skills;
- mobilising short term visits which increase global awareness on poverty and social justice issues.

It costs the organisation to support missionaries as they carry out their charitable work and we look to them to raise at least enough to cover that cost through churches, friends and family. Grants are then paid in line with the funding made available, less administration costs charged at the appropriate rate.

INTERNATIONAL TEAMS has volunteer based pastoral care services for missionaries

INTERNATIONAL TEAMS has developed good working relationships with organisations that are actively involved in the care of disadvantaged people or people groups. Examples of these include the Matumaini Rehabilitation Centre Kenya, Molo Street Children's Project Kenya; There is Hope Malawi, Voice of Gospel Kenya, YADA Burundi, Casa de PAN Spain and IT Tender Ministries, Philippines.

INTERNATIONAL TEAMS is autonomous but works in close partnership with One Collective in the USA. The CEO is part of a fellowship of other organisation CEOs which meets occasionally to provide encouragement and support, and opportunity for partnership.

#### ACHIEVEMENTS AND PERFORMANCE

INTERNATIONAL TEAMS has continued to pursue its main objective to see more Christian workers supported by the organisation deployed in communities around the world, providing a compassionate and caring service to the most vulnerable in society.

We continue to improve and develop training programmes to equip better those people joining the organisation to go to work in different cultures and environments. INTERNATIONAL TEAMS continues to focus on providing personal and leadership support for a variety of projects around the world involving indigenous organisations with whom we partner.

We have been especially grateful for our supporters, both individuals and churches, who provide the means and the people who help to make such a difference in people's lives.

A significant partnership continues with an American organisation called One Collective, which brought new operational leadership and a range of new systems, and support and that continues to be a tremendous help to the organisation.

#### PLANS FOR FUTURE PERIODS

INTERNATIONAL TEAMS faces great opportunities in the year ahead to be different and to make a difference in many people's lives that will show God's love and heart to a hurting generation. INTERNATIONAL TEAMS is seeking to grow our presence within our ministries and within our supporting churches so we can affect the change in people's lives bringing hope that Jesus can give. We therefore look forward to a new year in which we will be successful in furthering God's work to help change more lives.



## **RISK REVIEW**

The management committee regularly reviews the major risks to which the charity is exposed and systems are established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

## **RESERVES POLICY**

The Trustees have decided to maintain a small financial reserve, approximately equivalent to 3 months predictable outgoings.

Funds donated in a restricted form are sought to be used for that purpose as soon as practicable need arises. Normally restricted funds would only be granted without use of unrestricted funds, however where there is insufficient funds due to minor timing differences and refusal to make payment would cause hardship, the temporary overdrawn balance is covered by general funds.

The Restricted beneficiaries and projects did not spend all the monies given to them to date, leaving a surplus of £161,947 (2022 £99,953) to be carried forward. Each missionary contributes up to 15% of funds after Gift Aid towards central costs. The unrestricted funds finished the year with a surplus of £52,501 (2022 £43,175).

It is the policy of the Board to provide an increased contribution to the salary cost of the Chief Executive and to cover the costs of improved training and awareness.

## **RESPONSIBILITIES OF THE TRUSTEES**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing those financial statements the trustees should follow best practice and

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 31st January 2024 and signed on their behalf



.....  
Mr Scott Olson  
Trustee (Chair)



.....  
Mr Gareth Killa  
Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF INTERNATIONAL TEAMS UK TRUST FOR THE YEAR ENDED 31 MARCH 2023**

I report on the accounts of International Teams UK Trust for the year ended 31 March 2023 set out on pages 6 to 11.

## **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

## **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Elizabeth Edwards

Address – 30 The Rowans, Poulton-le-Fylde, FY6 7UW

Date: 31 January 2024

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing services

|   | Notes | Unrestricted Funds<br>£ | Restricted Funds<br>£ | 2022-23<br>Total<br>£ | 2021-22<br>Total<br>£ |
|---|-------|-------------------------|-----------------------|-----------------------|-----------------------|
| <b>Incoming resources</b>                                 |       |                         |                       |                       |                       |
| Voluntary Income  | 2     | 11,845                  | 547,533               | 559,378               | 472,352               |
| Interest  |       | 479                     | 0                     | 479                   | 11                    |
| Gift Aid  |       | 500                     | 33,794                | 34,294                | 34,794                |
| <b>Total incoming resources</b>                           |       | <b>12,823</b>           | <b>581,327</b>        | <b>594,150</b>        | <b>507,157</b>        |
| <b>Resources expended</b>                                 |       |                         |                       |                       |                       |
| Worker & Project Support                                  | 3     | 0                       | 466,787               | 466,787               | 464,084               |
| Staff Costs   | 4     | 36,639                  | 0                     | 36,639                | 35,742                |
| Administration  |       | 16,040                  | 0                     | 16,040                | 14,650                |
| Office  |       | 5,234                   | 0                     | 5,907                 | 3,210                 |
| <b>Total resources expended</b>                           |       | <b>57,912</b>           | <b>466,787</b>        | <b>525,373</b>        | <b>517,686</b>        |
| <b>Net incoming/(outgoing) resources before transfers</b> |       | <b>(45,089)</b>         | <b>114,540</b>        | <b>68,777</b>         | <b>(10,529)</b>       |
| Transfer between funds                                    |       | 60,513                  | (58,643)              | 1,869                 | 0                     |
| <b>Net incoming/(outgoing) resources for the year</b>     |       | <b>15,424</b>           | <b>55,896</b>         | <b>70,646</b>         | <b>(10,529)</b>       |
| Total funds brought forward                               |       | 43,175                  | 99,953                | 143,128               | 153,381               |
| <b>Total funds carried forward</b>                        |       | <b>58,599</b>           | <b>155,849</b>        | <b>213,774</b>        | <b>142,852</b>        |

# **BALANCE SHEET AS AT 31 MARCH 2023**

|   |       | 31 March 23    | 31 March 22    |
|---|-------|----------------|----------------|
|   | Notes | £              | £              |
| <b>Current Assets</b>                                 |       |                |                |
| Cash at bank and in hand                              |       | 211,558        | 154,671        |
| Debtors   |       | 17,771         | 17,867         |
| Prepayments   |       | 0              | 2              |
| <b>Total Current Assets</b>                           |       | <b>229,329</b> | <b>172,538</b> |
| <b>Current Liabilities</b>                            |       |                |                |
| Creditor amounts falling due within one year          |       | (15,554)       | (29,409)       |
| <b>Net Current Assets</b>                             |       | <b>213,774</b> | <b>143,128</b> |
| <b>Fixed Assets</b>                                   |       |                |                |
| Tangible Assets                                       |       | 0              | 0              |
| <b>Total Assets less Current Liabilities</b>          |       | <b>213,774</b> | <b>143,128</b> |
| <b>Non-Current Liabilities</b>                        |       |                |                |
| Creditor amounts falling due after more than one year |       | 0              | 0              |
| <b>Net assets</b>                                     |       | <b>213,774</b> | <b>143,128</b> |
| <b>Funds</b>  |       |                |                |
| Restricted Funds                                      | 6     | 161,947        | 99,953         |
| Unrestricted Funds                                    | 7     | 51,827         | 43,175         |
| <b>Total funds</b>                                    |       | <b>213,774</b> | <b>143,128</b> |

Notes in pages 9 to 11 form part of these accounts

Approved by the Trustees on 31st January 2023 and signed on their behalf



Mr Scott Olson  
Trustee (Chair)



Mr Gareth Killa  
Trustee



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the year preceding.

#### 1.1. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)); and the Charities Act 2011.

The accounts have been prepared on an accrual's basis.

#### 1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

#### 1.3. Fund Accounting

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated Funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1. Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.
2. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.
3. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Other grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.
4. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified

### 1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees, costs relating to the strategic development of the charity, management of assets and organisational administration.

### 1.6. Tangible fixed assets and depreciation

There are currently no Fixed Assets

## 2. Voluntary Income

|                               | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2022-23<br>Total<br>£ | 2021-22<br>Total<br>£ |
|-------------------------------|----------------------------|--------------------------|-----------------------|-----------------------|
| Donations from UK             | 5,747                      | 262,857                  | 268,604               | 239,917               |
| Donations from One Collective | 5,591                      | 285,183                  | 290,774               | 232,435               |
| <b>Total</b>                  | <b>6,919</b>               | <b>533,631</b>           | <b>559,378</b>        | <b>472,352</b>        |

## 3. Worker & Project Support

|                          | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2022-23<br>Total<br>£ | 2021-22<br>Total<br>£ |
|--------------------------|----------------------------|--------------------------|-----------------------|-----------------------|
| Grants to Workers        | 0                          | 267,880                  | 267,880               | 270,088               |
| Grants to Projects       | 0                          | 160,356                  | 160,356               | 141,500               |
| Other Grants             | 0                          | 1,200                    | 1,200                 | 1,200                 |
| Grants to IT Australia   | 0                          | 0                        | 0                     | 0                     |
| Grants to IT Canada      | 0                          | 8,231                    | 8,231                 | 8,250                 |
| Grants to IT Netherlands | 0                          | 940                      | 940                   | 1,189                 |
| Grants to IT Philippines | 0                          | 4,636                    | 4,636                 | 6,884                 |
| Grants to One Collective | 0                          | 21,572                   | 21,572                | 32,876                |
| Grants to Singular       | 0                          | 1,605                    | 1,605                 | 1,821                 |
| <b>Total</b>             | <b>0</b>                   | <b>466,419</b>           | <b>466,419</b>        | <b>463,808</b>        |

## 4. Employment Costs

|                              | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2022-23<br>Total<br>£ | 2021-22<br>Total<br>£ |
|------------------------------|----------------------------|--------------------------|-----------------------|-----------------------|
| Salaries                     | 21,589                     | 0                        | 21,589                | 21,318                |
| Pension & National Insurance | 22                         | 0                        | 22                    | 494                   |
| Training & Resources         | 15,029                     | 0                        | 15,029                | 13,930                |
| <b>Total</b>                 | <b>36,639</b>              | <b>0</b>                 | <b>36,639</b>         | <b>35,742</b>         |

No employee received emoluments of more than £60,000 (2022: none)

## 5. Transactions with Trustees

There were no transactions with the Trustees during the year

## 6. Restricted Funds

|                  | At 1st<br>April<br>2022<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | Transfers<br>£  | At 31st<br>March 2023<br>£ |
|------------------|------------------------------|----------------------------|----------------------------|-----------------|----------------------------|
| Restricted Funds | 99,953                       | 581,327                    | (466,787)                  | (58,643)        | 155,849                    |
| <b>Total</b>     | <b>99,953</b>                | <b>581,327</b>             | <b>(466,787)</b>           | <b>(58,643)</b> | <b>155,849</b>             |

## 7. Unrestricted Funds

|                    | At 1st<br>April<br>2022<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | Transfers<br>£ | At 31st<br>March 2023<br>£ |
|--------------------|------------------------------|----------------------------|----------------------------|----------------|----------------------------|
| Unrestricted Funds | 43,175                       | 12,823                     | (57,912)                   | 60,513         | 58,599                     |
| <b>Total</b>       | <b>43,175</b>                | <b>12,823</b>              | <b>(57,912)</b>            | <b>60,513</b>  | <b>58,599</b>              |