

INTERNATIONAL TEAMS UK TRUST

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Charitable Incorporated Organisation Number: 1089864
St. Gabriels Centre, Keyworth Road, Poole, Dorset, BH16 5BH

INTERNATIONAL TEAMS UK TRUST

REFERENCE & ADMINISTRATIVE INFORMATION

Registered Charity Number	1089864
Principal Address	St. Gabriels Centre Keysworth Road Poole Dorset BH16 5BH
Trustees	Scott Olson (Chair) Gareth Killa Judy Luhombo Jason Rogers
Bookkeepers	Your Business Hub Services Ltd Ty Menter Navigation Park Abercynon CF45 4SN
Bankers	NatWest Bank PLC 122 High Street Merthyr Tydfil CF47 8BN

INTERNATIONAL TEAMS UK TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and the financial statements of the charity for the year ended 31 March 2021

CONSTITUTION & LEGAL STATUS

International Teams UK Trust is a Charitable Incorporated Organisation (CIO).

The first meeting of the Trustees of the CIO was held on 18 March 2020. The CIO is governed by a constitution that was drawn up 9 March 2020.

International Teams (UK) Trust known as ITUK was established in May 1995 by trust deed, on 31st August 2002, the unincorporated charity, International Teams (UK) Trust (Charity Number: 1047932) was wound up and transferred into the Charitable Company. The company was incorporated on 13 March 2001 and was dormant until 31 August 2002. The company has taken advantage of Section 30 of the Companies Act 1985 for exemption from using the word "Limited" in the company name. On 23 April 2004 the Charity Number 1047932 was ceased and started as 1089864. On 9 March 2020 the Charitable Company (04178676) was converted/closed to become the CIO.

OBJECTS OF THE CHARITY

In the transition from charitable company, the objects of the Charity have been updated and modified to;

To advance the Christian faith by encouraging, supporting and facilitating Christian mission work throughout the world by such means or charitable purposes as the trustees shall, in their absolute discretion, consider appropriate.

TRUSTEES

The method of appointment of trustees is set out in the CIO Constitution.

During the year 1 April 2020-31 March 2021 the following people acted as trustees:

Scott Olson (Chair)
Gareth Killa
Judy Luhombo
Jason Rogers

The need for new trustees is reviewed regularly and when appropriate possible names are presented at a trustee meeting for consideration. The existing trustees make any new appointments, for a 3 year period. The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution;
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts;
- (c) a copy of the previous 12 month of Trustee meeting minutes.

REVIEW OF THE YEAR

ITUK continues to support missionaries in a number of countries across the world. The activities include a wide range of different ministries such as evangelism, work with young people and street children, local church support, anti-slavery and refugee support.

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ITUK seeks to network with churches in the UK to share a passion and action for mission, both local and global.

The public benefits that emanate from the organisation include

- the provision of living accommodation and teaching to disabled children;
- providing relief to refugees in other countries;
- planting and supporting churches and empowering the marginalised;
- providing care and support to people who have been trafficked;
- entrepreneurship training including farming skills;
- mobilising short term visits which increase global awareness on poverty and social justice issues.

Missionaries wishing to work with the trust are required to arrange sponsorship from outside sources at a level that will cover the costs of the mission and associated administration costs. Grants are then paid in line with the funding made available, less administration costs charged at the appropriate rate.

ITUK has volunteer based pastoral care services for missionaries

ITUK has developed good working relationships with organisations that are actively involved in the care of disadvantaged people or people groups. Examples of these include the Matumaini Rehabilitation Centre, Molo Street Children's Project; There is Hope Malawi, Voice of Gospel, Turi Micah Project, YADA Burundi, Casa de PAN and IT Tender Ministries, Philippines.

ITUK is autonomous but works in partnership with other international team organisations based in USA, Canada, Australia, Netherlands and the Philippines. The CEO is part of the International Teams Fellowship which meets annually to review issues that impact the organisations globally and provide much needed global perspective to the work of each of the organisations.

ACHIEVEMENTS AND PERFORMANCE

ITUK has continued to pursue its main objective to see more Christian workers supported by the organisation deployed in locations around the world to provide a compassionate and caring service to the most vulnerable in society.

They have sought to improve and develop training programmes to equip better those people joining the organisation to go to work in different cultures and environments. ITUK continues to focus on providing personal and leadership support for a variety of projects around the world involving indigenous organisations with whom we partner.

We have been especially grateful for our supporters, both individuals and churches, who provide the means and the people who help to make such a difference in people's lives.

A significant partnership was established with an American organisation called One Collective which brought new operational leadership and a range of new systems and support which has been a tremendous help to the organisation.

PLANS FOR FUTURE PERIODS

ITUK faces great opportunities in the year ahead to be different and to make a difference in many people's lives that will show God's love and heart to a hurting generation. ITUK is seeking to grow our presence within our ministries and within our supporting churches so we can affect the change in people's lives that Jesus wants. We therefore look forward to a new year in which we will be successful in furthering God's work to help change more lives.

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RISK REVIEW

The management committee regularly reviews the major risks to which the charity is exposed and systems are established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

RESERVES POLICY

The Trustees have decided to maintain a small financial reserve, approximately equivalent to 3 months predictable outgoings.

Funds donated in a restricted form are sought to be used for that purpose as soon as practicable need arises. Normally restricted funds would only be granted without use of unrestricted funds, however where there is insufficient funds due to minor timing differences and refusal to make payment would cause hardship, the temporary overdrawn balance is covered by general funds.

The Restricted beneficiaries and projects did not spend all the monies given to them to date, leaving a surplus of £116,538 (2020 £72,435) to be carried forward. Each missionary contributes up to 15% of funds after Gift Aid towards central costs. The unrestricted funds finished the year with a surplus of £36,843 (2020 £29,907).

It is the policy of the Board to provide an increased contribution to the salary cost of the Chief Executive and to cover the costs of improved training and awareness.

RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing those financial statements the trustees should follow best practice and

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 20th January 2022 and signed on their behalf



Mr Scott Olson
Trustee (Chair)



Mr Gareth Killa
Trustee

INTERNATIONAL TEAMS UK TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF INTERNATIONAL TEAMS UK TRUST FOR THE YEAR ENDED 31 MARCH 2021

I report on the accounts of International Teams UK Trust for the year ended 31 March 2021 set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

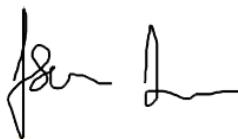
As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Asem Din
Hughes Isaac & Co
86 Newport Road
Caldicot
NP26 4BR

Date: 9th February 2022

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing services

	Notes	Unrestricted Funds £	Restricted Funds £	2020-21 Total £	2019-20 Total £
Incoming resources					
Voluntary Income	2	55,687	468,524	524,211	504,545
Interest		44	0	44	233
Gift Aid		519	31,312	31,831	29,966
Total incoming resources		56,250	499,836	556,086	534,744
Resources expended					
Worker & Project Support	3	0	455,734	455,734	551,815
Staff Costs	4	34,167	0	34,167	25,016
Administration		13,076	0	13,076	11,418
Office		2,070	0	2,070	13,983
Governance		0	0	0	412
Total resources expended		49,314	455,734	505,047	602,644
Net incoming/(outgoing) resources before transfers		6,936	44,102	51,038	(67,900)
Transfer between funds		0	0	0	0
Net incoming/(outgoing) resources for the year		6,936	44,102	51,038	(67,900)
Total funds brought forward		29,907	72,435	102,342	170,242
Total funds carried forward		36,843	116,538	153,381	102,342

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BALANCE SHEET AS AT 31 MARCH 2021

	Notes	31 March 21 £	31 March 20 £
Current Assets			
Cash at bank and in hand		158,941	138,555
Debtors		17,916	(1,347)
Prepayments		0	0
Total Current Assets		176,857	137,208
Current Liabilities			
Creditor amounts falling due within one year		(23,476)	(34,865)
Net Current Assets		153,381	102,343
Fixed Assets			
Tangible Assets		0	0
Total Assets less Current Liabilities		153,381	102,343
Non-Current Liabilities			
Creditor amounts falling due after more than one year		0	0
Net assets		153,381	102,342
Funds			
Restricted Funds	6	116,538	72,435
Unrestricted Funds	7	36,843	29,907
Total funds		153,381	102,342

Notes in pages 9 to 11 form part of these accounts

Approved by the Trustees on 20th January 2022 and signed on their behalf



Mr Scott Olson
Trustee (Chair)



Mr Gareth Killa
Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the year preceding.

1.1. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102); and the Charities Act 2011.

The accounts have been prepared on an accrual's basis.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Fund Accounting

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated Funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1. Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.
2. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.
3. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Other grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.
4. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

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Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees, costs relating to the strategic development of the charity, management of assets and organisational administration.

1.6. Tangible fixed assets and depreciation

There are currently no Fixed Assets

2. Voluntary Income

	Unrestricted Funds	Restricted Funds	2020-21 Total	2019-20 Total
	£	£	£	£
Donations from UK	4,949	213,756	218,704	236,463
Donations from ITAustralia	0	0	0	3,001
Donations from ITCanada	0	0	0	353
Donations from One Collective	0	254,768	254,768	215,530
Global Services Fund	50,738	0	50,738	49,198
Total	55,687	468,524	524,211	504,545

3. Worker & Project Support

	Unrestricted Funds	Restricted Funds	2020-21 Total	2019-20 Total
	£	£	£	£
Grants to Workers	0	266,881	266,881	341,811
Grants to Projects	0	88,803	88,803	113,777
Other Grants	0	1,436	1,436	6,543
Grants to IT Australia	0	588	588	4,877
Grants to IT Canada	0	8,250	8,250	8,252
Grants to IT Netherlands	0	2,628	2,628	0
Grants to IT Philippines	0	10,764	10,764	9,575
Grants to One Collective	0	24,676	24,676	16,903
Grants to Singular	0	1,419	1,419	1,598
Global Services Fund	0	50,288	50,288	48,478
Total	0	455,734	455,734	551,815

4. Employment Costs

	Unrestricted Funds	Restricted Funds	2020-21 Total	2019-20 Total
	£	£	£	£
Salaries	20,459	0	20,459	12,239
Pension & National Insurance	654	0	654	501
Training & Resources	13,055	0	13,055	12,276
Total	34,167	0	34,167	25,016

No employee received emoluments of more than £60,000 (2020: none)

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5. Transactions with Trustees

There were no transactions with the Trustees during the year

6. Restricted Funds

	At 1st April 2020	Incoming resources	Outgoing resources	Transfers	At 31st March 2021
	£	£	£	£	£
Restricted Funds	72,435	499,836	(455,734)	0	116,538
Total	72,435	499,836	(455,734)	0	116,538

7. Unrestricted Funds

	At 1st April 2020	Incoming resources	Outgoing resources	Transfers	At 31st March 2021
	£	£	£	£	£
Unrestricted Funds	29,907	56,250	(49,314)	0	36,843
Total	29,907	56,250	(49,314)	0	36,843