

THE BURDETT TRUST FOR NURSING
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

Registered Charity Number: 1089849
Registered Company Number: 4306248

THE BURDETT TRUST FOR NURSING
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

CONTENTS	Page
Reference and administrative information	1
Trustees' report	2
Independent auditors' report	14
Consolidated statement of financial activities	16
Consolidated and charity balance sheets	17
Consolidated cash flow statement	18
Notes to the financial statements	19
Appendix – grants payable	29

THE BURDETT TRUST FOR NURSING

REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES

Alan Gibbs - Chairman
Andrew Martin Smith
Dame Christine Beasley DBE
Evy Hambro
Professor David Sines CBE
Dr Michael Gormley
Andrew Gibbs
Professor Charles Anthony Butterworth (retired 1 December 2021)
Professor Mary Joy Lovegrove (retired 1 December 2021)
Professor Ursula Maire Gallagher (deceased 25 July 2021)
Audrey Ardern-Jones
Dame Donna Kinnair (appointed 1 September 2021)
Rachael Marguerite Corser (appointed 1 September 2021)
Janice Stevens (appointed 1 September 2021)

CHIEF EXECUTIVE

Shirley Baines

REGISTERED CHARITY NUMBER

1089849

REGISTERED COMPANY NUMBER

4306248

REGISTERED ADDRESS

8 Finsbury Circus, London, EC2M 7AZ

COMPANY SECRETARY

Rathbone Trust Company Limited, 8 Finsbury Circus, London, EC2M 7AZ

AUDITORS

Haysmacintyre LLP, 10 Queen Street Place, London, EC4R 1AG

BANKERS

Coutts & Co, 440 Strand, London, WC2R 0QS

SOLICITORS

BDB Pitmans LLP, One Bartholomew Close, London, EC1A 7BL

INVESTMENT MANAGERS

GMO Woolley Limited, One Angel Court, Throgmorton Street, London, EC2R 7HJ
OLIM Limited, Pollen House, 10/12 Cork Street, London, WI S 3NP
COIF Charity Funds, CCLA Investment Management Limited, 80 Cheapside, London, EC2V 6DZ
Waverton Investment Management, 21 St James's Square, London, SW1Y 4HB
Smith & Williamson Investment Management, 25 Moorgate, London EC2R 6A Y
CG Asset Management Ltd, 25 Moorgate, London EC2R 6A Y
Mayfair Capital Investment management Limited, Brookfield House, 44 Davies Street, London W1K 5JA
Cordea Savills Investment Management Limited, Lansdowne House, 57 Berkeley Square, London W1J 6ER
Barwood Capital Ltd, Grange Park Court, Roman Way, Northampton, NN4 5EA
James Hambro, 45 Pall Mall, London, SW1 Y 5JG
Clipstone Investment Management Limited, 45 Albemarle Street, London, W1S 4JL
B&I Capital AG, Sihlstrasse 37, CH-8001 Zürich

INVESTMENT ADVISERS

Cambridge Associates Limited, Cardinal Place, 80 Victoria Street, London SW1E 5JL

THE BURDETT TRUST FOR NURSING

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2021

The Trustees, who are also directors of the Trust for the purposes of the Companies Act, present their annual report and audited consolidated financial statements of the charity for the year ended 31 December 2021. These accounts consolidate the accounts of the Trust and the Junius S Morgan Benevolent Fund which is referred to as a subsidiary charity in the report and accounts. The financial statements have been prepared under the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (SORP 2019) (Second Edition, effective 1 January 2019), and the accounting policies set out on pages 20 and 21. The financial statements comply with all other statutory requirements and the requirements of the Trust's governing document.

The Trust is named after Sir Henry Burdett KCB, founder of the Royal National Pension Fund for Nurses (RNPFN). It was set up in 2002 in recognition of the foundation, philosophy and structure of the RNPFN and its overarching aim is to make charitable grants to support the nursing contribution to healthcare. With this in mind, the Trustees focus their grant-making policies on three key areas based on the charity's founding objects: building nursing research capacity and capabilities; building nurse leadership capacity and capabilities; and supporting local nurse-led initiatives.

The Trustees and staff are committed to the ethos and principles of equity, diversity and inclusion and they strive to put these into practice in every aspect of their work. They are committed to tackling all forms of injustice and work at all times to recognise and address the biases and stereotypes that counter opportunity. They recognise that they have much to learn and believe that they owe it to the patients they serve to champion equality, value diversity and challenge power imbalances wherever they find them. Through this, they believe they can enhance excellence, innovation and creativity and fundamentally strengthen the nursing contribution to healthcare.

The Trust's current grant programmes and guidance about how to apply are set out on the Trust's website: www.btfn.org.uk

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Burdett Trust for Nursing (the Trust) is a charitable company limited by guarantee without a share capital. The company is governed by a Memorandum and Articles of Association.

The initial funding for the Trust arose when the Royal National Pension Fund for Nurses, a company limited by guarantee, without a share capital, agreed to transfer all of its property, rights, assets, liabilities and obligations to Liverpool Victoria Life Company Limited (LVLC), a wholly owned subsidiary of Liverpool Victoria Friendly Society Limited.

Organisation

The administration of the charity was carried out by the Company Secretary, Rathbone Trust Company Limited during the year. The Trustees, who have four main meetings a year, have appointed two sub-committees; the Investment Committee which meets twice a year and the Grants Committee which meets regularly. All matters agreed at either sub-committee are reported to the main Trustee meetings and final approval for decisions is given as necessary.

The Trustees consider that the Board of Trustees and the Chief Executive (CEO) are the key management personnel of the charity. In the year no Trustee was paid for their time and details of their expenses and related party transactions are disclosed in note 15 to these accounts. Trustees are required to disclose all relevant interests and register them with the Chief Executive prior to Trustee meetings. In accordance with the Trust's policy, Trustees must withdraw from decisions where a conflict of interest arises.

The charity's CEO is paid via a service level agreement with Rathbone Trust Company Limited, who are responsible for the management of the Trust's day-to-day administrative and financial operations. The agreement is reviewed annually and subject to inflationary increases. The CEO's salary is not within the direct control of the Trustees and the service level agreement reflects the need for a senior officer to manage the day-to-day running of the charity. The Trustees are mindful of the demanding workload of the charity and the scale of its grant-making operations; and whilst the CEO's salary is not within their direct control, the service level agreement reflects the need for a senior officer to manage the day-to-day running of the charity with remuneration that is fair and not out of line with that generally paid for similar roles within the sector.

Appointment of Trustees

Trustees are appointed by existing Trustees after reviewing the skills required at board level and the suitability of proposed candidates. New Trustees are given copies of the Memorandum and Articles of Association, recent copies of the Trust's annual report and accounts and documents explaining the Trust's history and its key policies and procedures. In addition

THE BURDETT TRUST FOR NURSING

TRUSTEES' REPORT (continued)

YEAR ENDED 31 DECEMBER 2021

all new Trustees are given guidance material published by the Charity Commission on the responsibilities of being a trustee. The Trustees are kept informed about the Trust and relevant developments in the charity sector when appropriate.

The Trustees who acted during the year are shown in the reference and administration section.

Subsidiary charities

The charity is also parent of the Junius S Morgan Benevolent Fund, which was established to provide financial and other relief for needy practising and former members of the nursing profession.

OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the charity are to:

- Promote and advance education, research and training within the nursing and other healthcare professions for the benefit of the public and to promote public awareness of nursing and health issues;
- Provide for the relief of hardship and mental or physical ill-health among nurses and other health-care professionals, and their dependants; and
- Promote and advance the provision of nursing and other health services for the benefit of the public.

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing their aims and objectives and planning their future activities and they believe that their strategic grants meet the objective of benefiting a wide cross-section of the community. The following sections of this report relating to the Trust's grant-making and related activities set out how the Trust furthers its charitable purposes for public benefit. To establish the benefit derived from their funding and in order that they can be confident of meeting their obligations the Trustees have developed a robust monitoring and evaluation system for each of their grant programmes.

Grant-making policies and procedures

The Trustees target their grants at projects that are nurse-led and focused on supporting the nursing contribution to healthcare. The Trust aims to use its funds to empower nurses and through this to make significant improvements to the patient care environment. The Trustees review their grant-making policies and procedures regularly and in 2020 they continued to focus their funding on three key areas:

- **Building Nursing Research Capacity:** supporting clinical nursing research and research addressing policy, leadership development and delivery of nursing care.
- **Building Nurse Leadership Capacity:** supporting nurses in their professional development to create a cadre of excellent nursing and allied health professionals who will become leaders of the future and foster excellence and capacity-building in advancing the nursing profession.
- **Supporting Local Nurse-led Initiatives:** supporting nurse-led initiatives that make a difference at local level and are focused explicitly on improving care for patients and users of services.

The Trust's grant policies are published and explained clearly on its website where grant applicants can download detailed grant guidance material and access the online application form. To make the process as user-friendly as possible, applicants can download the application questions and prepare their answers in advance of completing the online form.

The Trustees wish to make a difference with their grants and therefore they give priority to applications that:

- involve partnership and co-operation between organisations where this is feasible;
- demonstrate a strong patient-centred engagement narrative;
- lever in other funds;
- offer maximum impact for the money spent and can demonstrate that impact.

The Trust is concerned that not only is its money spent for the intended purpose, but that the impact of its funding is maximised. Applicants are expected to include details of the intended impact of their project and the evaluation process that will be used to demonstrate that impact. Each year the Trust receives many more applications than it can support with

THE BURDETT TRUST FOR NURSING

TRUSTEES' REPORT (continued)

YEAR ENDED 31 DECEMBER 2021

its limited funds. For this reason, the Trustees try to be as specific as possible about what they will and will not fund. The Trust's grant guidance material explains that it is not able to make grants for:

- general appeals;
- existing posts, although the Trust will consider supporting new posts directly associated with a project/initiative;
- overhead costs of academic institutions or statutory agencies;
- organisations closely aligned to government departments where funding should properly be provided from statutory sources, (i.e. Primary Care Trusts in the NHS);
- retrospective funding i.e. funding for an activity that has already taken place;
- funding in lieu of statutory funding or as a replacement when it has run out or been withdrawn;
- significant capital appeals e.g. building costs or equipment.

The Trustees continued to meet their objective of providing relief of hardship among nurses and other allied health-care professionals by making a further grant to the Junius S. Morgan Benevolent Fund, a charity that makes small hardship grants to individual registered nurses and auxiliaries in financial need.

ACHIEVEMENTS AND PERFORMANCE

Covid-19 Response

The impact of Covid-19 has made this another challenging year for the Trust and its many beneficiaries and stakeholders. The pandemic has touched the lives of everyone and created unprecedented challenges for the nursing workforce who have been at the forefront of the pandemic, often to the detriment of their own health and wellbeing. The Trust's approach to tackling the impact of Covid 19 has been to use its core values to define how it has responded. During the year under review, the Trustees and staff developed strategic funding programmes which empowered nurses to respond rapidly and safely to the challenges of Covid-19. They have been inspired by the nursing workforce's resilience as against the odds they have selflessly continued their essential work.

In March 2020 the Trust's staff team adapted quickly to remote working, reassuring their beneficiaries that they were well-placed to operate a virtual office. They reached out to grant holders promising to be as flexible and sympathetic as possible in light of the many challenges they were facing. Underpinning this, the Trust continued its day-to-day grant making, recognising the importance of maintaining a horizon beyond its immediate emergency response, to provide reassurance to its beneficiaries.

THE BURDETT TRUST FOR NURSING

TRUSTEES' REPORT (continued)

YEAR ENDED 31 DECEMBER 2021

2021 was another year that shone a light on the incredible work that nurses do, often putting themselves at risk to help others. In the year, the Trustees approved sixty-five grants totalling £3,151,302 bringing the overall total of grants approved by the Trust to £51,857,515. Grants were made within four key programme areas:

Grant Programme	Grants £	No.
Small Grants Programme [awards of £2,000 to £8,000]	309,777	39
Empowerment Programme – Digital Health	691,854	15
Proactive Funding Awards	793,248	6
Partnership Grants	1,356,423	5
Grand Total	3,151,302	65

Small Grants Programme

The Burdett 'Small Grants' programme funds smaller nurse-led projects in the UK and internationally that involve clinical care, environment of care, social care, leadership and/or education. The application process aims to be user-friendly offering an online application form and 'fast-track' decision making, with most applications processed in less than four weeks. In 2020, in recognition of the challenges faced by nursing charities as a result of the pandemic, the trustees raised the maximum grant to £10,000.

In 2021, the Trust received sixty small grant applications and made thirty-nine grants totalling £309,777: bringing the total approved within the programme to date to £1,388,690.

The small grants programme was established to ensure that Burdett Trust's funding would support not only large transformational and knowledge-generating projects, but also smaller scale projects more likely to be developmental in nature and to have an impact at local, grassroots level. The Trustees are pleased to report that small grants have continued to reach most parts of the UK as well as funding small international initiatives, as the following table demonstrates:

Small Grants Awarded 2014-2021 by Region

Region of benefit	Grants Approved £	No.
East Midlands	79,354	19
Eastern	22,438	4
London	210,761	28
Northeast	38,172	8
Northwest	55,229	11
Southeast	203,837	38
Southwest	156,976	26
West Midlands	77,304	11
Yorkshire & Humber	78,045	14
Northern Ireland	48,700	7
Scotland	83,525	14
Wales	23,855	3
National	173,727	27
International	136,767	20
Total	1,388,690	230

All grants made by the Trust are subject to monitoring and evaluation. Recipients of small grants are asked to provide a short report on their use of Trust funds and its impact on patient care. The process is kept intentionally 'light-touch' reflecting the scale of the awards.

THE BURDETT TRUST FOR NURSING

TRUSTEES' REPORT (continued)

YEAR ENDED 31 DECEMBER 2021

Proactive Grants

Burdett Trust aims to be a catalyst for change and an active player in improving the health and well-being of patients. In addition to making grants in response to funding applications, the Trust '*proactively*' seeks out ways of engaging with nursing stakeholders and invites proposals to further its long-term plans. The Trustees participate in dialogue and share new ideas with nursing organisations, service providers and other funders and engage in collaborative problem-solving and project development. All proactive grants are initiated by the Trust. Unsolicited applications are not accepted within this programme.

In 2021, the Trustees supported six organisations proactively with grants totalling £793,248 in furtherance of the Trust's charitable objectives.

Goal Mind

A grant of £30,000 to transfer 366 interviews undertaken as part of the celebration of The Year of The Nurse and Midwife to an accessible website platform to applaud the diversity of nursing roles and acknowledge their responsiveness, innovation, tenacity and resilience working throughout the COVID19 pandemic. The grant will also allow the emerging themes from the interviews to be published in a book.

Health Action Training (HAT) - Coventry University

A grant of £284,550 over three years. Health Action Training (HAT) working in partnership with the Nursing Now Challenge are looking to build a global network of training hubs to provide a legacy of qualified trainers who can promote advanced communication, leadership and help build resilience via their ability to train via the HAT methodology.

Tropical Health and Education Trust

A grant of £216,000 for a two-year programme to deliver Nursing and Midwifery Fellowships focussed on Quality Improvement, in alignment with the Nursing Now Challenge and in synergy with THET's UK Partnerships for Health Systems (UKPHS) programme. This represents an opportunity for the Trust to expand its international portfolio with activities which also support the UK through a trusted organisation with a track-record in delivery and an ability to leverage existing programmes and funds to maximise impact. THET will award Nursing and Midwifery Quality Improvement Fellowships to build the leadership of nurses and midwives in the UK, Africa and Asia.

Wellbeing of Women

Two grants were awarded to Wellbeing of Women in the year:

- A grant of £53,300 to complete the 'EnhANCe' project led by midwives, to improve antenatal care uptake in ethnically diverse and socially deprived communities.
- A grant of £165,000 over three years to continue the Trust's funding of research training grants to midwives and nurses to enable them to pursue clinical academic careers, and to lead research to improve maternal care. The programme has been highly successful since it was established in partnership with Burdett Trust and the Royal College of Midwives in 2014.

West London NHS Trust

A grant of £44,398 was awarded for the production of a film, reflecting research on the mental health experiences of young people during the COVID19 pandemic. The research focussed on the voices of young people and also championed a collaborative co-production model involving clinicians, young people in the trust and researchers from Imperial College London's Patient Safety Translational Research Department. All aspects of the project involved young people from concept to delivery, training them to become co-researchers on the projects and the innovative methodology has been published as an example of innovative coproduction in research in the BMJ.

THE BURDETT TRUST FOR NURSING

TRUSTEES' REPORT (continued)

YEAR ENDED 31 DECEMBER 2021

Funding Partnerships

Since 2009 the Trust has worked collaboratively with carefully selected organisations, each well-placed to deliver grant programmes on Burdett's behalf. Burdett's funding partners enable the Trust to distribute its funds strategically and widely for the health and well-being of patients. In 2021 the Trust awarded £1,356,423 in funding partnership grants:

Burdett Funding Partnerships 2021	Grants £
C3 Collaborating for Health	298,500
Council of Deans of Health	90,000
Florence Nightingale Foundation	294,000
Foundation of Nursing Studies	306,048
Harvard T.H. Chan School of Public Health	367,875
Grand Total	1,356,423

C3 Collaborating for Health

A grant of £298,500 was awarded for a project that would develop work with BME nurses in three ways: nurses as individuals; BME nurses as leaders for all nurses; and BME nurses as advocates within their communities.

Council of Deans of Health

A grant of £90,000 for the Student Leadership Programme to promote and develop leadership skills in the future healthcare workforce through a year-long programme full of events, coaching, and exclusive opportunities.

Florence Nightingale Foundation

A grant of £294,000 for a blended leadership programme to develop and support 2000 international nurses and midwives recruited to work in the UK. The project includes a mixed method, qualitative and quantitative study exploring the impact of the programme on retention and career progression of international nurses and midwives and will make recommendations to national 'international recruitment' teams setting out longer term requirements.

Foundation of Nursing Studies

A grant of £306,048 for an extension to the *Inspire Improvement Fellowship* programme originally funded through Burdett's Learning Disability Nursing empowerment programme in 2019. The programme facilitates clinical nurse leaders to become skilled in developing caring, safe and effective cultures.

Harvard T.H. Chan School of Public Health

A grant of £367,875 as continued support for the new HGNLP Certificate in Global Public Health Nursing Leadership, a state-of-the-art global public health leadership program designed to enable, empower, elevate, and amplify the roles of nurses as essential partners in realising the goals of the global health security agenda and rebuild a more robust and resilient post-pandemic population health management and public health systems. The HGNLP has already risen to prominence, attracting national and international attention from academic, global health, and finance governance leaders and been welcomed by the global nursing community.

2021 Empowerment Programme

Burdett Trust's 'empowerment programme' was established in 2011 to enable the Trust to fund a cohort of projects with a common focus using a proactive, programmatic approach. Each empowerment programme is advertised widely to ensure that relevant organisations are aware of the call for proposals. In 2021, Burdett Trust launched and delivered an empowerment programmes focused on digital health.

Nurse-led improvement projects in digital health

The COVID-19 pandemic forced a renewed focus on digital health. The process of using information technology, digital hardware and devices, software and the Cloud, and the collection of data to measure clinician interventions can transform the way nurses deliver patient care, making it safer with improved patient outcomes and improving efficiency in the way health services are planned and delivered. Over the years the NHS has struggled to implement many digital health solutions due to cost, organisational obstacles and lack of buy-in from hard-pressed staff. More recently, system leaders such as Health Education England, are acknowledging that digital health will only succeed when there are health and care staff with the skills to implement it and who are supported through communication and culture; governance and project management; and leadership.

This programme reflected Burdett Trust's view that during the COVID-19 pandemic nurses emerged as true change agents in the digital space. However, the Trust also recognised that many initiatives would benefit from wraparound support to help nurses make their digital projects successful and sustainable. This Burdett Trust grant programme gave nurses the opportunity to use the insight they have gained from working on the frontline to model new ways of working that will lead to transformational change in the way patient care is delivered. Applications to the programme had to fit into one of three cohorts:

1. Data, data analytics, digital nurse standards, and patient safety
2. Leadership in digital health, digital from ward to board, expanding the role of digital nurse leaders
3. Patient-centred digital health improvement projects

Pre-application, applicants were asked to attend a 'Change Agents' webinar where Trust representatives explained the programme in detail. All successful applications were subsequently signed up on an educational learning platform to take part in further webinars that helped them with their funded project covering topics such as communication skills and presenting evidence.

The Trust received fifty-five grant applications and approved thirty-nine grants totalling £309,777

Case study: University Hospitals Sussex NHS Foundation Trust

Grant of £44,652

The project seeks to improve the recording and subsequent response to surgical wounds in a variety of settings including patients' own homes, extending the reach and capacity of the hospital-based nursing teams. The Trustees agreed that this is an example of patient-centred digital care with the potential to support clinical innovation through improved data capture. The project is nurse-led with several advantages for frontline nurses.

THE BURDETT TRUST FOR NURSING

TRUSTEES' REPORT (continued)

YEAR ENDED 31 DECEMBER 2021

The 2021 programme brought the total approved within the empowerment programme over eleven years to £18,378,738 as shown below:

Empowerment Grants Approved 2011 - 2021

Year - Programme	Grants Approved £	No. of awards
2011 - Nurse Empowerment	2,255,728	20
2013 - Delivering Dignity	1,850,670	20
2014 - Young Minds	801,184	10
2014 - Transitional Care	1,345,432	12
2015 - Maternal and Childhood Obesity	1,081,173	10
2016 - Men's Health & Emergent Conditions	951,851	8
2016 - Improving Nurse Retention	1,987,254	13
2016 - Strengthening Nursing Leadership	471,975	13
2017 - Strengthening Nursing Leadership (2)	786,108	18
2018 - People Living with Frailty	1,507,691	18
2019 - Learning Disability Nursing	1,639,104	24
2019 - Complex Needs in Primary Care	865,743	13
2020 - Reducing Restrictive Interventions	874,533	14
2020 - Covid-19: Supporting resilience	1,268,438	19
2021 - Digital Health	691,854	15
Total	18,378,738	227

Nursing Now Challenge

June 2021 marked a new beginning for *Nursing Now* as, under the continued leadership of Professor Lisa Bayliss-Pratt at Coventry University and in partnership with The Burdett Trust for Nursing, it joined forces with the *Nightingale Challenge* to become the *Nursing Now Challenge*. The *Nursing Now Challenge* aims to work with health employers around the world to create leadership development opportunities for 100,000 nurses and midwives in more than 150 countries by the end of 2022.

Burdett Trustee Dame Christine Beasley and Chief Executive Shirley Baines sit on the board of *Nursing Now Challenge* to support its work and oversee its good governance.

A Consultancy agreement was signed in the year between Burdett and the Coventry University Group (CUG) to take forward and develop the Nightingale Challenge, to be rebranded as the Nursing Now Challenge (NNC) as a sustainable and scalable global health initiative.

The focus is on four key areas that will be effective and cost-efficient in developing and strengthening the Nursing Now Challenge.

- Renew and Re-brand
- Strategic Partnerships
- Digital Partnerships (Content and Platforms)
- Global Stakeholder Engagement

There was also a consultancy services agreement signed in the year to support the strategic partnership between Jhpiego and the Nursing Now Challenge. The contract was between Jhpiego and Coventry University Services and amounted to \$25,000 to provide the resourcing required to support and promote global nursing and midwifery leadership and provide opportunities for mentoring among the network of Nursing Now Challenge participants.

THE BURDETT TRUST FOR NURSING

TRUSTEES' REPORT (continued)

YEAR ENDED 31 DECEMBER 2021

MEASURING IMPACT

During the year, the Trustees continued to monitor and review all grants, with the aim of establishing their impact on the nursing contribution to healthcare. Periodically, the Trustees meet to consider the overall impact of their grant-making programmes and make strategic plans. In addition, the Chief Executive organises seminars and workshops to share and disseminate good practice resulting from the Trust's grant programmes. This continued to be difficult during 2021 due to the ongoing social restrictions of the COVID19 pandemic, but the Chief Executive kept in touch with grant recipients through virtual meetings to ensure that grants were on track to deliver their intended outcomes.

The Trustees are pleased to report once again this year that grant recipients successfully achieved the outputs and outcomes they set out to deliver and any shortcomings were explicable and defensible. All grant recipients are asked to provide a detailed 'final report' at the end of their grant period sharing any learning resulting from their project.

To find out more about the funding programmes and the Trust's current grant policy criteria, applicants are asked to visit the Trust's website at www.btfm.org.uk

FUTURE PLANS

The Trustees' key objective is to use its funds to empower nurses and through this, to make significant improvements to the patient-care environment. Working together with its funding partners, the Trust will support projects that are nurse-led and focused on the nursing contribution to healthcare. In addition, the Trustees will continue to support nurses through targeted grant programmes, their fast-track small grants and they will use their experience and networks to make further 'proactive' grants, all designed to make significant long-term improvements to the patient-care environment. They will continue to monitor the performance of their funding partners and grant recipients to ensure that their funds are being used for maximum benefit in furtherance of their charitable aims and objectives.

The Trustees look forward to celebrating the Trust's twentieth anniversary in 2022 with a range of keynote events and flagship grants. 2022 will also see the 2021 Chelsea Flower Show Florence Nightingale Garden, commissioned by the Trust, moved to its new home at St Thomas's Hospital where it will benefit both staff and patients. The Trust will continue the legacy of its *Nursing Now* campaign, through its support for the "*Nursing Now Challenge*".

THE BURDETT TRUST FOR NURSING

TRUSTEES' REPORT (continued)

YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Income and expenditure

The year to 31 December 2021 produced consolidated income for the Trust of £950,108 (2020: £1,268,131). The consolidated results for the year to 31 December 2021 show net expenditure of £3,714,912 before investment gains of £13,374,223. The results for the previous period showed net expenditure of £4,372,589 before investment gains of £462,811. Funds at 31 December 2021 totalled £91,849,771 (2020: £82,190,460).

Subsidiary charities

The Junius S Morgan Benevolent Fund made grants during the year totalling £206,875 (2020: £412,080) to help recipients meet a variety of household expenses. All grants were given to individuals, and the maximum given to any individual did not exceed £1,500.

Reserves policy

The Trustees have reviewed the reserves of the Trust. The review concluded that there were sufficient reserves to allow the charity to be managed efficiently. This policy will be reviewed on an annual basis. The general free reserves of the charity as at 31 December 2021 were £87,509,265 (2020: £78,513,943).

The charity will maintain its level of free reserves by continuing its policy of operating effectively and efficiently, maximising income and controlling expenditure.

The Trustees have also reviewed the reserves of its subsidiary charity. The free reserves of the Junius S Morgan Benevolent Fund, before transfer, amounted to £4,340,506 at 31 December 2021 (2020: £3,778,969). These reserves are considered to be at a suitable level given the aim to strike a sensible balance between the needs of the present and the future.

Details of the purpose of each of the funds are shown in note 13.

The spending policy of the Trust is to spend at least 4% or more of an average of the previous 12 quarter end market values of the portfolio. Each year the Trustees agree the budget and spending rule percentage depending on certain circumstances and investment performance.

The year-to-year fluctuations in spending can be adjusted by including more years (or quarters) in the calculation of the average market values. The long term objective is that the spending rate is less than or equal to the portfolio's real return, so that the portfolio's purchasing power will be maintained.

Fundraising

In 2021 Burdett Trust for Nursing did not engage in fundraising with the general public and did not undertake any fundraising campaigns via email or direct mail or engage in cold-calling, the charity received no complaints from the public. As a registered charity, Burdett Trust can accept donations from those wishing to support its work, but in 2021 it did not actively seek these. All offers of financial support for the Trust's work are initiated by the donor and the Trust will not share information about any donors or potential donors and never put anyone under pressure to donate funds. Any donations are controlled by the Trust's stringent 'Donations Acceptance and Refusal Policy', 'Conflicts of Interest Policy' and 'Anti-Bribery and Corruption Policy'. These policies are proportionate and include the verification of the source of the donation and other due diligence measures to protect the Trust from being unwittingly involved in a fraudulent transaction.

Nursing Now is a programme of the Burdett Trust for Nursing. Like its parent charity, Nursing Now did not engage in active fundraising with the general public in 2021, but it received funds from other grant-making bodies to support its campaign work. Nursing Now is subject to the same policies and high standards of good practice as Burdett Trust in relation to its acceptance of donations from third party organisations..

THE BURDETT TRUST FOR NURSING

TRUSTEES' REPORT (continued)

YEAR ENDED 31 DECEMBER 2021

Key management personnel remuneration

The Trustees consider that the Board of Trustees and the Chief Executive (CEO) are the key management personnel of the charity. In the year, no Trustee was paid for their time and details of their expenses and related party transactions are disclosed in the notes to these accounts. Trustees are required to disclose all relevant interests and register them with the Chief Executive prior to Trustee meetings. In accordance with the Trust's policy, Trustees must withdraw from decisions where a conflict of interest arises.

The charity's Chief Executive is paid via a service level agreement with Rathbone Trust Company, who are responsible for the management of the Trust's day-to-day administrative and financial operations. The agreement is reviewed annually and subject to inflationary increases. The Trustees are mindful of the demanding workload of the charity and the scale of its grant-making operations; and whilst the CEO's salary is not within their direct control, the service level agreement reflects the need for a senior officer to manage the day-to-day running of the charity with remuneration that is fair and not out of line with that generally paid for similar roles within the sector.

Investment policy

The overall financial and investment objectives of the Trust investment portfolio are to provide a stream of spending in support of the Trust's mission, while preserving and enhancing the real (inflation-adjusted) purchasing power of the invested assets. In formulating investment objectives for the Trust the Investment Committee was mindful of the responsibility to strike a sensible balance between the needs of the present (reflected in current spending) and the needs of the future (reinvestment). The Trust's overall investment objective is therefore to seek a total return over time large enough to provide a result equal to or greater than spending requirements and inflation.

Investment performance

The Burdett Trust investment portfolio returned +16.7% in 2021 as compared to the blended benchmark (comprised of a blend of the underlying asset class benchmarks) which returned +14.7%. In absolute terms, the main contributors to performance were global equity (+17.8%) and UK Equity (+20.1%).

This performance reflects a strong year for risk assets which benefited from the reopening of the global economy and supportive monetary and fiscal stimulus. Over the longer-term, the performance of the portfolio continues to be strong, returning +7.4% on an annualised basis since inception in 2002. The portfolio is valued at £88.6m as at 31 December 2021.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees, who are also the directors for the purposes of company law, are responsible for preparing their Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and the group and of the incoming resources and resources expended of the group for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation

The Trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BURDETT TRUST FOR NURSING

TRUSTEES' REPORT (continued)

YEAR ENDED 31 DECEMBER 2021

So far as each of the Trustees is aware at the time the report is approved:


- there is no relevant audit information of which the company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haysmacintyre LLP, will be proposed for reappointment in accordance with Section 485 of the Companies Act 2006.

In preparing this report, the Trustees have taken the exemption available to small companies and have not prepared a strategic report.

Approved by the Trustees on 8 September 2022 and signed on their behalf by:



Dame Christine Beasley DBE
Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BURDETT TRUST FOR NURSING

Opinion

We have audited the financial statements of The Burdett Trust for Nursing for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2021 and of the group's and parent charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the strategic report and the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BURDETT TRUST FOR NURSING

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on pages 13-14, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and the sector in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to regulatory requirements of the Charity Commission, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, Companies Act 2006 and the taxation environment.

We evaluated management's opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries and management bias in certain accounting estimates and judgements. Audit procedures performed by the engagement team included:

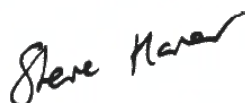
- Inspecting correspondence with appropriate regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals, in particular journal entries posted with significant values; and
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Steven Harper (Senior Statutory Auditor)
For and on behalf of Haysmacintyre LLP, Statutory Auditors
Date: 16 September 2022

10 Queen Street Place
London
EC4R 1AG

THE BURDETT TRUST FOR NURSING

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating Consolidated Income and Expenditure Account)

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Income from					
Investments	2	837,392	105,645	943,037	1,208,254
Donations - Nursing Now	3	-	-	-	56,732
Donations - Burdett	3	3,299	3,513	6,812	-
Charitable activities – Burdett Awards		-	-	-	-
Bank interest		259	-	259	3,145
Total income		840,950	109,158	950,108	1,268,131
Expenditure on raising funds:					
Investment management fees	4	201,465	-	201,465	266,819
Net income available for charitable expenditure		639,485	109,158	748,643	1,001,312
Expenditure on charitable activities					
Grant making	5	2,995,280	206,875	3,202,155	4,251,319
Nursing Now	6	-	303,502	303,502	383,749
Support costs	6	896,355	61,543	957,898	738,333
Total expenditure on charitable activities		3,891,635	571,920	4,463,555	5,373,901
Total expenditure		4,093,100	571,920	4,665,620	5,640,720
Net (expenditure) before net gains/(losses) on investments		(3,252,150)	(462,762)	(3,714,912)	(4,372,589)
Net gain / (loss) on investments	8	12,853,424	520,799	13,374,223	462,811
Net income/(expenditure)		9,601,274	58,037	9,659,311	(3,909,778)
Transfers		(503,500)	503,500	-	-
Net movement in funds		9,097,774	561,137	9,659,311	(3,909,778)
Total funds brought forward		78,411,491	3,778,969	82,190,460	86,100,237
Total funds carried forward as at 31 December 2021	13	87,509,265	4,340,506	91,849,771	82,190,460

All of the above results relate to continuing activities.

All gains and losses recognised in the year are included above.

A full comparative Statement of Financial Activities is presented within Note 17.

The notes on pages 17 to 27 and the appendix form part of these financial statements.

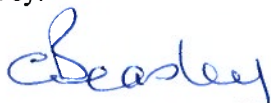
CONSOLIDATED AND CHARITY BALANCE SHEETS

AT 31 DECEMBER 2021

FIXED ASSETS	Notes	Group		Charity	
		2021 £	2020 £	2021 £	2020 £
Investments	8	91,582,379	83,349,030	87,321,525	79,607,999
Investment in subsidiary charity	9	-	-	1,822,357	1,822,357
		<u>91,582,379</u>	<u>83,349,030</u>	<u>89,143,882</u>	<u>81,430,356</u>
CURRENT ASSETS					
Debtors	10	196,565	122,451	172,300	98,187
Cash at bank and in hand		3,620,173	2,571,197	3,547,390	2,527,245
		<u>3,816,738</u>	<u>2,693,648</u>	<u>3,719,690</u>	<u>2,625,432</u>
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	11	(3,051,654)	(3,782,218)	(3,034,258)	(3,751,940)
Net current (liabilities) / assets		<u>765,084</u>	<u>(1,088,570)</u>	<u>685,432</u>	<u>(1,126,508)</u>
Total assets less current liabilities		<u>92,347,463</u>	<u>82,260,460</u>	<u>89,829,314</u>	<u>80,303,849</u>
Creditors: amounts falling due after one year	12	(497,692)	(70,000)	(497,692)	(70,000)
Total net assets		<u><u>91,849,771</u></u>	<u><u>82,190,460</u></u>	<u><u>89,331,622</u></u>	<u><u>80,233,849</u></u>
Represented by:					
<i>Unrestricted Funds</i>					
(Revaluation reserve 2021: £31,061,420 2020: £31,392,832)					
		87,509,265	78,315,942	87,509,265	78,315,943
<i>Designated funds</i>					
<i>Restricted Funds</i>					
(Revaluation reserve 2021: £2,106,905 2020: £1,506,448)					
		4,340,506	3,778,969	1,822,357	1,822,357
	13, 14	<u><u>91,849,771</u></u>	<u><u>82,190,460</u></u>	<u><u>89,331,622</u></u>	<u><u>80,233,849</u></u>

The surplus of the Burdett Trust for Nursing before consolidation was £9,097,773 (2020 deficit of £4,014,258).

The Financial Statements were approved and authorised for issue by the Trustees on 8 September 2022 and signed on their behalf by:



Dame Christine Beasley DBE
Trustee

The notes on pages 20 to 29 and the appendix form part of these financial statements.

THE BURDETT TRUST FOR NURSING
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020	
	£	£	
Net cash used in operating activities (Note 16)	(4,833,728)	(5,303,367)	
Cash flows from investing activities			
Dividends and interest from investments	943,296	1,211,400	
Investment management fees payable	(201,465)	(266,819)	
Purchase of investments	(21,788,934)	(10,730,669)	
Proceeds from sale of investments	26,075,736	11,569,777	
Movement in investment cash	854,072	2,088,611	
Net cash provided by investing activities	5,882,705	3,872,300	
Change in cash in the reporting period	1,048,977	(1,431,067)	
Cash and cash equivalents at the beginning of the reporting period	2,571,196	4,002,264	
Cash and cash equivalents at the end of the reporting period	3,620,173	2,571,197	
Analysis of net funds			
	2020	Movements	2021
	£	in the year	£
Cash at bank and in hand	2,571,197	1,048,977	3,620,173
	2,571,197	1,048,977	3,620,173

THE BURDETT TRUST FOR NURSING

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1. PRINCIPAL ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition, effective 1 January 2020) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Burdett Trust for Nursing meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Consolidated financial statements

These financial statements consolidate the results of the Trust and its subsidiary charity, The Junius S Morgan Benevolent Fund (charity registration number 1131892) for the twelve months to 31 December 2021. A separate Statement of Financial Activities for the Trust itself is not presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

The investment in the subsidiary charity is stated in the Trust balance sheet as the net assets of the charity at the date that the Trust became a controlling trustee.

Company status

The Trust is a company limited by guarantee registered in England and Wales. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Preparation of accounts on a going concern basis

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, cashflow forecasts, reserves levels and future plans, taking into account the impact of the COVID-19 pandemic, gives Trustees confidence the charity remains a going concern for the foreseeable future.

Critical accounting judgements and estimates

In preparing these financial statements, the Trustees have made judgements, estimates and assumptions that affect the application of the charities accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no critical estimates or judgements.

Donations and gifts

Donations and gifts are recognised when there is entitlement to the income, probability of receipt and the amounts can be measured.

Grants

Grants are included in the financial statements when approved by the Trustees and notified to recipients. The value of committed grants unpaid at the year end is accrued. Grants offered that are subject to conditions that have not been met at the year end are noted as a commitment but not accrued as expenditure. Long term grant creditors, defined as those which are expected to be settled in more than one year from the balance sheet date, have not been discounted on the basis that the trustees consider the effect of any discounting would be immaterial.

Other expenditure

Other expenditure is accounted for on accruals basis in the year to which it relates. Other expenditure includes governance costs. Governance costs consist of those costs associated with the overall running of the charity and meeting statutory and regulatory requirements.

THE BURDETT TRUST FOR NURSING

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

Investment income

Investment income is accounted for on an accruals basis in the year to which it relates.

Listed investments and investments in pooled funds

Fixed assets investments represent listed investments which are stated at market valuation, where market value represents the bid value on the last trading day before the year end. Any unrealised or realised gains arising from investments are accounted for in the Statement of Financial Activities.

Investments in subsidiaries

Investments in subsidiary undertakings are the net asset value at the point of acquisition. See note 9 for further details.

Other unlisted investments

Where a reliable basis cannot be determined for the fair value of the investment, the investment is held at cost in line with the provision of section 11 of FRS 102.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. The Burdett Trust for Nursing earmarked funding of £500,000 for three years to be spent on the Nursing Now project. The designated fund at 31 December reflects the funding earmarked, less the excess of restricted expenditure over restricted income.

Restricted funds consist of:

- The funds of the connected charities, which has narrower objects than the Burdett Trust; and
- Funds received in connection with the Nursing Now project which are restricted to that project.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE BURDETT TRUST FOR NURSING

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2021

2. INVESTMENT INCOME	2021 £	2020 £
Dividends and interest on fixed interest securities	943,037	1,205,110
Interest on cash deposits	259	3,145
	<u>943,296</u>	<u>1,208,255</u>
Investment income		
	<u>943,296</u>	<u>1,208,255</u>
3. DONATIONS AND GIFTS	2021 £	2020 £
Donations – Nursing Now	-	50,000
Other donations	6,812	6,732
	<u>6,812</u>	<u>56,732</u>
	<u>6,812</u>	<u>56,732</u>
4. COSTS OF RAISING FUNDS	2021 £	2020 £
Investment management fees	201,455	266,819
	<u>201,455</u>	<u>266,819</u>

This figure includes the investment management fees charged by Olim Limited, Smith & Williamson Investment Management and Waverton Investment Management. Fees in respect of funds managed by other investment managers are charged directly to the overall managed funds and details of charges in respect of the individual holdings are not available.

5. GRANTS PAYABLE	2021 £	2020 £
Reconciliation of grants payable:		
Outstanding commitments at 1 January	3,601,319	3,644,314
Grant commitments made in the year	3,358,177	4,003,833
Grants returned	(135,832)	(200,719)
Grant support costs	28,611	36,125
Other adjustments	49,071	152,986
Paid during the year	(3,328,476)	(4,035,221)
	<u>3,572,870</u>	<u>3,601,319</u>
Outstanding commitments at 31 December		
	<u>3,572,870</u>	<u>3,601,319</u>

In addition to the above grants, Burdett Trust made a grant of £200,000 to the Junius S Morgan Benevolent Fund (2020: £300,000). This is eliminated on consolidation within the consolidated Statement of Financial Activities, and shown as a transfer from unrestricted to restricted funds.

Details of grant commitments are shown in the Appendix from page 30 to 39.

Included above are hardship grants to 259 (2020: 549) former nurses totalling £206,875 (2020: £412,080).

THE BURDETT TRUST FOR NURSING

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2021

6. OTHER COSTS	2021 £	2020 £
a) Nursing Now Direct costs	303,502	383,749
b) Support costs		
Secretarial and administration fees	350,054	412,958
Other expenditure	488,334	242,806
	838,388	655,764
c) Governance costs		
Auditor's fees for audit services	22,560	22,620
Auditor's fees for taxation services	-	1,140
Professional fees	92,497	52,171
Legal fees	3,936	7,138
Trustees' expenses	517	-
	119,510	83,069
Total support costs	957,898	738,833

The Burdett Trust for Nursing and its subsidiary do not employ any staff (2020: nil). The trustees consider that the Board of Trustees and the Chief Executive Officer are the key management personnel of the charity and group. No trustee received any remuneration during the year (2020: nil). The arrangements regarding the remuneration of the charity's Chief Executive Officer are set out within the Trustees' Report.

7. TRUSTEES' REMUNERATION

The trustees neither received nor waived any emoluments during the year. Travel and out of pocket expenses of £517 were reimbursed to one trustee (2020: £Nil to Nil trustees).

The Trust purchased indemnity insurance cover of £10 million on behalf of the Trustees during the year for a premium of £14,845 (2020: £12,096).

8. INVESTMENTS	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Market value of investments at 1 January	80,242,733	80,619,031	76,501,702	77,096,068
Additions at cost	21,788,934	10,730,668	21,788,872	10,730,668
Sales proceeds from disposals	(26,075,736)	(11,569,777)	(25,830,200)	(11,568,994)
Gain / (loss) in the year	13,374,223	462,811	12,608,926	243,960
Market value of investments at 31 December	89,330,154	80,242,733	85,069,300	76,501,702
Cash held by investment managers	2,252,225	3,106,297	2,252,225	3,106,297
Total market value at 31 December	£91,582,379	£83,349,030	£87,321,525	£79,607,999
Historical cost as at 31 December	£56,251,829	£50,499,750	£54,007,880	£48,215,167
Realised (loss)/gain on disposals	£467,606	£1,566,719	£467,606	£1,566,719

THE BURDETT TRUST FOR NURSING

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2021

8. INVESTMENTS (continued)

Market value of investments at 31 December comprises:

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Listed equities	55,035,821	61,233,955	55,035,821	64,974,966
Listed pooled funds	28,931,482	14,005,477	24,670,628	10,264,466
Listed property funds	5,355,295	4,703,340	5,355,295	4,703,340
Other property funds	7,556	299,961	7,556	299,961
Cash held by investment managers	2,252,225	3,106,297	2,252,225	3,106,297
	<u>91,582,379</u>	<u>83,349,030</u>	<u>87,321,525</u>	<u>79,607,999</u>

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Revaluation reserve (difference between historic cost and market value of investments)	<u>33,078,325</u>	<u>32,899,280</u>	<u>31,061,420</u>	<u>31,392,832</u>

9. INVESTMENT IN SUBSIDIARY CHARITY

The Junius S Morgan Benevolent Fund, a registered charity, became a subsidiary charity on 1 August 2003 when the Trust became corporate trustee. The Junius S Morgan Benevolent Fund was transferred into a new charitable company of the same name, which is also a subsidiary charity, on 31 December 2009.

The Nurses' Memorial to King Edward VII, a registered charity, became a subsidiary charity on 4 December 2003 when the Trust became corporate trustee. On 27 January 2010, its net assets were transferred to The Junius S Morgan Benevolent Fund.

The net assets of the Junius S Morgan Benevolent Fund at 1 August 2003 of £1,251,364 plus the net assets of the Nurses' Memorial to King Edward VII at 4 December 2003 of £570,993 are deemed to be the investment by the Trust.

THE BURDETT TRUST FOR NURSING

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2021

9. INVESTMENTS IN SUBSIDIARY CHARITY (continued)

A summary of the statement of financial activities and the balance sheet of the subsidiary charity for the year ended 31 December 2021 are set out below. The registered address of the subsidiary is 8 Finsbury Circus, London, EC2M 7AZ and its company number is 06565087:

	Junius S Morgan	
	2021	2020
	£	£
Income from:		
Donations and legacies	203,513	306,577
Investments	105,645	102,522
	<u>309,158</u>	<u>409,099</u>
Expenditure on:		
Charitable activities	268,014	488,315
Net income / (expenditure) before investment gains	<u>41,144</u>	<u>(79,216)</u>
Net investment gains / (losses)	520,993	218,851
	<u>562,137</u>	<u>139,635</u>
Net income	<u>562,137</u>	<u>139,635</u>
Fund balances brought forward	3,778,369	3,639,334
	<u>4,340,506</u>	<u>3,778,969</u>
Fund balances carried forward	<u>4,340,506</u>	<u>3,778,969</u>
Balance sheet		
Investments	4,260,854	3,741,031
Debtors	24,265	24,264
Bank	72,783	43,952
Creditors	(17,396)	(30,278)
	<u>4,340,506</u>	<u>3,778,969</u>

10. DEBTORS

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Due from subsidiary charity	-	-	5,750	5,750
Prepayments and accrued income	196,565	122,451	166,550	92,437
	<u>196,565</u>	<u>122,451</u>	<u>172,300</u>	<u>98,187</u>

11. CREDITORS: amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Grants payable	3,030,178	3,531,319	3,030,178	3,531,319
Other creditors	21,476	250,899	4,080	220,621
	<u>3,051,654</u>	<u>3,782,218</u>	<u>3,034,258</u>	<u>3,751,940</u>

THE BURDETT TRUST FOR NURSING

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2021

12.	CREDITORS: amounts falling due after one year	Group		Charity		
		2021 £	2020 £	2021 £	2020 £	
	Grants payable	497,692	70,000	497,692	70,000	
13.	STATEMENT OF FUNDS					
	1 January 2021 £	Income £	Expenditure £	Transfers £	Investment Gains £	31 December 2021 £
<i>Unrestricted</i>						
Burdett						
General funds	78,315,942	840,950	(4,093,100)	(407,951)	12,853,424	87,509,265
<i>Designated</i>						
Nursing Now	95,549	-	-	(95,549)	-	-
<i>Restricted</i>						
Burdett						
Nursing Now	-	-	(303,502)	303,502	-	-
Junius S Morgan	3,778,969	109,158	(268,418)	199,998	520,799	4,340,506
Total Group	82,190,460	950,108	(4,665,020)	-	13,374,223	91,849,771
	1 January 2020 £	Income £	Expenditure £	Transfers £	Investment Gains £	31 December 2020 £
<i>Unrestricted</i>						
Burdett						
General funds	82,031,605	1,109,032	(4,768,656)	(300,000)	243,960	78,315,942
<i>Designated</i>						
Nursing Now	429,298	-	-	(333,749)	-	95,549
<i>Restricted</i>						
Burdett						
Nursing Now	-	50,000	(383,749)	333,749	-	-
Junius S Morgan	3,639,334	109,099	(488,315)	300,000	218,851	3,778,969
Total Group	86,100,237	1,268,131	(5,640,720)	-	462,811	82,190,460

The General fund represents the free funds of the Trust which have not been designated for particular purposes. This principally represents monies received as a donation from Liverpool Victoria Life Company Limited and will be used in accordance with the intentions of the Trustees to achieve the objects of the charity.

The Nursing Now funds reflect restricted funds raised in connection with this project. As described below, a fund has also been designated to reflect the support provided by the Burdett Trust for Nursing for this project.

The Junius S Morgan Benevolent Fund provides financial relief for needy practising and former members of the nursing profession. This is classified as a restricted fund in the consolidated accounts.

Transfers represent:

- A grant of £200,000 from the Trust to the Junius S Morgan Benevolent Fund (2020: £300,000). The grant was eliminated on consolidation, however a transfer is required to show that the funds, once granted, are restricted.

THE BURDETT TRUST FOR NURSING

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2021

13. STATEMENT OF FUNDS (Continued)

Transfers represent (continued):

- In 2017, the Trustees of the Burdett Trust for Nursing agreed to support the Nursing Now Project in the amount of £500,000 for three years. Further support of £250,000 was agreed during the year ended 31 December 2020. At the 2021 year end a transfer of £303,502 was made from designated and general funds to restricted funds to reimburse restricted funds for the excess of expenditure over income.

14. NET ASSETS BY FUND

	Unrestricted funds £	Restricted Funds £	2021 Total funds £
Group			
Investments	87,321,525	4,260,854	91,582,379
Current assets	3,719,690	97,048	3,816,738
Liabilities	(3,531,950)	(17,396)	(3,549,346)
Total net assets	87,509,265	4,340,506	91,849,771
Charity			
Investments	87,321,525	-	87,321,525
Investment in subsidiary charities	-	1,822,357	1,822,357
Current assets	3,719,690	-	3,719,690
Liabilities	(3,531,950)	-	(3,531,950)
Total net assets	87,509,265	1,822,357	89,331,622
	Unrestricted funds £	Restricted Funds £	2020 Total funds £
Group			
Investments	79,607,999	3,741,031	83,349,030
Current assets	2,625,432	68,216	2,693,648
Liabilities	(3,821,940)	(30,278)	(3,852,218)
Total net assets	78,411,491	3,778,969	82,190,460
Charity			
Investments	79,607,999	-	79,607,999
Investment in subsidiary charities	-	1,822,357	1,822,357
Current assets	2,625,432	-	2,625,432
Liabilities	(3,821,940)	-	(3,821,940)
Total net assets	78,411,492	1,822,357	80,233,849

THE BURDETT TRUST FOR NURSING

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2021

15. RELATED PARTY TRANSACTIONS

In addition to the transactions between the Burdett Trust and the connected charity described above, Rathbone Trust Company Limited acted in the capacity of company secretary for the Trust and the connected charity. A total of £281,208 was paid to Rathbone Trust Company Limited in the year for secretarial and administration fees (2020: £337,862). £Nil was due to Rathbone Trust Company Limited at the year-end (2020: £182,524).

Any potential conflicts of interest are declared before Board decisions are made and interested parties do not take part in the decision making process.

16. RECONCILIATION OF NET INCOME TO NET CASH USED IN OPERATING ACTIVITIES	2021 £	2020 £
Net (expenditure)/income for the reporting period	9,659,311	(3,909,777)
Investment income and interest receivable	(943,296)	(1,211,400)
Investment management fees	201,465	266,819
(Gain)/Loss on investments	(13,374,223)	(462,811)
Decrease/(Increase) in debtors	(74,114)	93,341
Increase/(Decrease) in creditors	(302,871)	(79,539)
Net cash used in operating activities	<u>(4,833,728)</u>	<u>(5,303,367)</u>

THE BURDETT TRUST FOR NURSING

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2021

17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (31 DECEMBER 2020)

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Income from				
Investments	2	1,105,732	102,522	1,208,254
Donations - Nursing Now	3	155	56,577	56,732
Donations - Burdett	3			
Charitable activities – Burdett Awards				
Bank interest		3,145		3,145
Total income		1,109,032	159,099	1,268,131
Expenditure on raising funds:				
Investment management fees	4	266,819	-	266,819
Net income available for charitable expenditure		824,213	159,099	1,001,312
Expenditure on charitable activities				
Grant making	5	3,839,239	412,080	4,251,319
Nursing Now	6	-	383,749	383,749
Support costs	6	662,598	76,235	738,333
Total expenditure on charitable activities		4,501,837	872,064	5,373,901
Total expenditure		4,768,656	872,064	5,640,720
Net (expenditure) before net gains/(losses) on investments		(3,659,624)	(712,965)	(4,372,589)
Net gain / (loss) on investments	8	243,960	218,851	462,811
Net income/(expenditure)		(3,415,664)	(494,114)	(3,909,778)
Transfers		(633,749)	633,749	-
Net movement in funds		(4,049,413)	139,635	(3,909,778)
Total funds brought forward		82,460,904	3,639,334	86,100,237
Total funds carried forward as at 31 December 2020	13	78,411,491	3,778,969	82,190,460

THE BURDETT TRUST FOR NURSING

GRANTS PAYABLE

YEAR ENDED 31 DECEMBER 2021

Digital Health Grants

Cardiff University. <i>Application of nurse-led digital technologies to increase the uptake of sexual health services among 16-18 year olds.</i>	50,000
Cheshire and Wirral Partnership NHS Foundation Trust <i>Using virtual reality to improve access for healthcare investigations/treatments for people with learning disabilities.</i>	43,258
Coventry University on behalf of Nursing Now Challenge <i>To build a clinical virtual simulated placement to develop leadership and digital literacy, in early-career nurses in the UK and overseas.</i>	99,935
East London NHS Foundation Trust <i>To support nurses to improve the quality of documentation in patients' electronic health records using 'EMIS Read Codes'.</i>	25,000
Florence Nightingale School Of Nursing And Midwifery <i>A digital peer-to-peer support programme for family of intensive care unit and test the acceptability of the digital peer-to-peer support programme to family and feasibility of its delivery.</i>	50,323
Lewis-Manning Hospice Care <i>To expand a virtual hospice service which has been successfully piloted, increasing accessibility and impact and using technology innovatively to transform end of life care.</i>	47,715
NHS Lothian <i>Improving wound management patient outcomes and patient experience through data driven, nurse-led quality improvement initiatives.</i>	50,000
Oxford University Hospitals NHS Foundation Trust (OUH) <i>Digital nurse-led education programme to educate and empower nurses in vital motor function assessment.</i>	51,389
St. Wilfrid's Hospice, Eastbourne <i>Supporting nurses to lead development of IT systems, training, and tools to improve patient care including patient apps and a new virtual consultation platform.</i>	44,090
SBH Scotland <i>To create evidence-informed datasets, holding quantifiable information from various sources to chart progress along a transition pathway.</i>	59,918
Solent NHS trust <i>Introducing digital platforms to the Solent NHS Trust CAMHS West ADHD Pathway to provide timely and effective screening and monitoring of ADHD symptoms.</i>	12,904
Sussex Community NHS Foundation Trust <i>Empowering Nurses with skills, enthusiasm and support to become Digital Nurses - leading, enabling and encouraging front line staff to embrace and embed digital care.</i>	48,650
Swansea University <i>Development of a digital package that increases nursing students' knowledge of deaf awareness to improve healthcare experiences of people with hearing loss..</i>	38,536
Ulster University / South Eastern Health & Social Care Trust <i>Develop and feasibility test a nurse-led video-consultation clinic for head and neck cancer patients, with the integration of an electronic disease-specific holistic needs assessment tool.</i>	25,484

THE BURDETT TRUST FOR NURSING

GRANTS PAYABLE

YEAR ENDED 31 DECEMBER 2021

University Hospitals Sussex NHS Foundation Trust <i>This project aims to transform the way wound monitoring is performed within the Trust using an innovative, patient oriented technology solution.</i>	44,652
Subtotal	691,854

Small Grants

Abigail's Footsteps <i>To produce an educational film to improve primary care support for parents in the longer term following stillbirth, particularly in the areas of follow-up support for intense grief, significant couple relationship issues, anxiety, depression and PTSD.</i>	10,000
Anthony Nolan <i>Anthony Nolan's Clinical Nurse Specialist programme supports patients throughout their transplant journey, helping them understand their treatment and be better-prepared to deal with side effects.</i>	10,000
Atsede Clinic <i>Funding for a new project to raise awareness and reduce stigma of mental ill health within the community, engage a mental health nurse to provide a service and conduct research into lived experiences of those with mental health</i>	6,215
Buckingham New University <i>Qualitative research project on anxiety related to mental health inpatient experiences for patients with Intellectual Disabilities and Autism</i>	3,000
Caring for Carers <i>To provide a virtual Nurses Nexus, a safe confidential energising place to share for carers at times of stress.</i>	8,040
Coventry University <i>To map the state and existence of nursing leadership and governance guiding documents in various African countries through the Nursing Now Challenge country coordinators.</i>	9,999
Crohn's and Colitis UK <i>The delivery of a Patient Advice Line Training Programme for specialist Inflammatory Bowel Disease nurses, co-produced and successfully piloted with patients with lived experience.</i>	10,000
Harambee Global Health Partnership, Oxleas NHS Foundation Trust <i>Nurse-led project to develop a bespoke training and professional development program on clinical interventions on the management and prevention of substance misuse and use disorders for psychiatric nurses in Kenya.</i>	10,000
Hope for Tomorrow <i>Funding to enable nurses to provide vital cancer care within rural and small town communities across England via mobile cancer care units.</i>	7,740
Hope House Children's Hospices <i>A 'Clinical Informatics Lead' to provide clinical information system leadership, clinical expertise and support for planning, implementation and safe use of the Care Database, reducing risk and providing best outcomes for children.</i>	10,000
Jaya Mental Health (JMH) <i>A capacity building project for nurses working at Bhaptapur Hospital, in partnership with the Nursing and Social Security Division of Nepal.</i>	10,000
King's College Hospital NHS Foundation Trust <i>Evaluation of a Point-of-Care Ultrasound (PoCUS) training programme in achieving competency for ICU nurse and ACCP participants in a novel whole-body PoCUS scan.</i>	9,992

THE BURDETT TRUST FOR NURSING

GRANTS PAYABLE

YEAR ENDED 31 DECEMBER 2021

Lewis-Manning Hospice Care <i>A new nurse scholarship programme in partnership with Bournemouth University focused on improving end of life palliative care.</i>	9,000
Middlesex University Higher Education Corporation <i>Identifying the components for the development of a national strategy for the provision of spiritual support to patients and staff during major health emergencies and disasters.</i>	9,763
Midwife-led Community Transformation Uganda <i>Maintenance and upkeep of motorbike to keep services running.</i>	1,200
National Health Care Conferences Uganda <i>For a five-day conference incorporating an exhibition to highlight the History of Nursing and Midwifery in Uganda where we will highlight the pioneer leaders, the importance of legacy, increase public profile, reflect on lessons of the lived experiences.</i>	8,000
Northumbria University <i>To understand how the memory aide CHINS is used by UNICEF BFI training staff, HEIs, health visitors and midwives and how they feel it influences their practice in supporting breastfeeding.</i>	3,500
Nursing Now Challenge <i>A pre-World Health Assembly (WHA) Workshop in collaboration with the World Innovation Summit for Health, Qatar, (WISH)</i>	10,000
Oxford Brookes University <i>A qualitative exploration of registered nurses' experiences and perceptions of patient safety in critical care during the COVID-19 pandemic.</i>	9,855
Primary Care Respiratory Society (PCRS) <i>Funding to support a range of online activities to promote greater understanding/confidence and more effective practical application of digital technology in respiratory care in primary/community and integrated settings.</i>	10,000
Richard House Children's Hospice <i>Supporting the training of paediatric nurses to deliver care to life-limited children at the hospice and within the home, and support parents with hospital-to-home transitions.</i>	10,000
Royal Devon and Exeter NHS Foundation Trust <i>A patient and public consultation in the Open Access Journal Research Involvement and Engagement.</i>	1,880
St John Ambulance <i>Providing a volunteer-led healthcare and support service for homeless people in Sussex.</i>	10,000
School of Nursing and Midwifery, Queen's University Belfast. <i>Co-Production of a Digital Game to Improve School-Children Perception about Nursing.</i>	9,625
Sheffield Health International Partnerships <i>Psychological wellbeing in Covid-19 context in Gulu Regional Hospital referral area, Uganda, to train 180 nurses and midwives who will develop psychological wellbeing skills.</i>	10,000
South Tyneside and Sunderland NHS Foundation Trust <i>A qualitative research study to determine the research priorities for people who have had Covid-19, lead by one of the Clinical Research Nurses, with the intention of this forming multiple pieces of research in the future.</i>	6,708
St John Ambulance <i>Providing a volunteer-led healthcare and support service for homeless people in Sussex.</i>	10,000

THE BURDETT TRUST FOR NURSING

GRANTS PAYABLE

YEAR ENDED 31 DECEMBER 2021

Thames Hospice <i>Towards new post of Healthcare Assistant to support expanded Day Therapy (Living Well Service) for palliative patients being cared for by community nursing team at home.</i>	10,000
The Kirkwood (Kirkwood Hospice) <i>Community Nurse Specialist for Mast Primary Care Network in South Kirklees.</i>	10,000
The Nightingale Cancer Support Centre <i>One year costs to deliver Lymphoedema Services for cancer patients who develop the condition as a side effect of their cancer treatment.</i>	6,000
The Prince & Princess of Wales <i>The Interventional Clinic will offer our patients an alternative to a hospital setting to have their planned day procedures carried out in a less clinical and more homely environment.</i>	9,236
Uganda Childbirth Injury Fund <i>To train nurses in a refugee settlement in Uganda to have the nursing skills to look after women who have suffered from obstetric trauma and set up a ward equipped to look after these women suffering from urinary or faecal incontinence.</i>	4,370
University Hospital Southampton NHS Foundation Trust <i>Development of Acute Kidney Injury patient information to promote activity that avoids hospital admission and to facilitate hospital discharge using supported self-management.</i>	3,235
University of Hertfordshire (UH) <i>Exploring neonatal nurses' and parents' understanding of the factors that enhance and hinder communication and early interaction between preterm infants and their parents.</i>	9,770
University of Oxford <i>Nursing time to complete a Metasynthesis of Black, Asian and Minority Ethnic women's experiences of maternity services in the UK.</i>	6,877
University of Portsmouth <i>A mixed method exploration of the impact of COVID-19 on care delivery and experiences of people with Motor Neurone Disease, their family and professional carers.</i>	8,971
University of The Highlands and Islands (UHI) <i>The purpose of the project is to explore the perceptions of sexual health and relationships, knowledge and needs of adolescents in rural Island communities.</i>	4,700
University of the West of Scotland <i>Covid-19 pandemic and the resilience of the nursing workforce: documenting frontline Black Asian and Minority Ethnic nurses experiences in the UK.</i>	9,886
Vineyard Community Centre <i>Program of 'post-covid' health checks for homeless people to be carried out by a Community Nurse, checking mental and physical wellbeing and responding with appropriate interventions and referrals.</i>	5,000
Zimbabwe Life Project (ZLP) <i>ZLP is seeking funds to hire training facilities for UK nurses to deliver training tailored to local need in mental health services in Zimbabwe.</i>	7,215
Subtotal	309,777
Partnership grants total	1,356,423
Proactive grants total	793,248
Grand Total	3,151,302

THE BURDETT TRUST FOR NURSING

GRANTS PAYABLE

YEAR ENDED 31 DECEMBER 2021

Grant Recipient	Grants 2021	Grants 2020
Abertay University	-	7,928
Abigail's Footsteps	10,000	-
Anthony Nolan	10,000	7,500
Atsede Clinic	6,215	-
Barts Health NHS Trust	-	54,156
Birmingham Community Health Care Trust	-	73,416
Birmingham Women's and Children's Hospital	-	50,000
Bradford Teaching Hospitals NHS Foundation	-	82,699
Buckingham New University	3,000	-
C3 Collaborating for Health	298,500	239,198
Cardiff University.	50,000	-
Caring for Carers charity 1192990	8,040	-
Cherith Semple, Ulster University / South Eastern Health & Social Care Trust	25,484	-
Cheshire & Wirral Partnership NHS Trust	43,258	41,539
Children's Hospice South West	-	10,000
Children's Hospital Trust UK, South Africa	-	150,000
Clatterbridge Cancer Centre NHS Foundation Trust	-	62,750
Clinical Research Nursing Group	-	7,884
Council of Deans of Health	90,000	-
Coventry University	9,999	-
Coventry University on behalf of Nursing Now Challenge	99,935	-
Crohn's and Colitis UK	10,000	-
Croydon Training Hub	-	10,000
Cumbria Northumberland Tyne and Wear	-	47,449
CW+ Charity of Chelsea and Westminster Hospital NHS Foundation	-	287,650
De Montfort University	-	74,581
East London NHS Foundation Trust	25,000	-
Edge Hill University	-	46,783
Florence Nightingale Foundation	294,000	-
Florence Nightingale School Of Nursing And Midwifery	50,323	-
Foundation of Nursing Studies	306,048	-
Goal Mind	30,000	-
Great Ormond Street Hospital For Children NHS Trust	-	83,408
Greater Manchester Mental Health NHS Foundation Trust	-	59,763
Greenwich & Bexley Community Hospice	-	7,977
Haemochromatosis UK	-	8,000
Harambee Global Health Partnership, Oxleas NHS Foundation Trust	10,000	-
Harvard T.H. Chan School of Public Health	367,875	150,000
Hope for Tomorrow	7,740	-

THE BURDETT TRUST FOR NURSING

GRANTS PAYABLE

YEAR ENDED 31 DECEMBER 2021

Hope House Children's Hospices	10,000	-
Institute of Health Visiting	-	64,787
International Council of Nurses	-	75,000
Jaya Mental Health (previously Unity in Health)	10,000	8,000
Junius S Morgan Benevolent Fund	200,000	300,000
King's College Hospital NHS Foundation Trust	9,992	158,503
Kirkwood Hospice	10,000	-
Lewis-Manning Hospice Care	56,715	-
London Network of Nurses and Midwives Homelessness Group	-	4,732
London South Bank University	-	109,129
Malawi Nightingale Challenge	-	30,000
Mesothelioma UK	-	10,000
Middlesex University Higher Education Corporation	9,763	6,540
Midwife-led Community Transformation (MILCOT)	1,200	8,000
National Health Care Conferences (NHCC) Uganda	8,000	3,500
National Nurses Association Kenya (NNAK)	-	79,877
National University of Lesotho	-	11,151
Nature Therapy CIC	-	8,000
NHS Lothian	50,000	-
Nightingale Cancer Support Centre	6,000	-
North Staffordshire Combined Healthcare NHS Trust	-	5,600
Northern Ireland Hospice	-	86,025
Northumbria Healthcare NHS Foundation Trust	-	37,811
Northumbria University	3,500	38,157
Nursing Now Challenge	294,550	-
Oxford Brookes University	9,855	45,667
Oxford University Hospitals NHS Foundation Trust	51,389	24,400
Oxford School of Nursing and Midwifery	-	2,000
Paintings in Hospitals	-	20,000
Primary Care Respiratory Society	10,000	-
Prince & Princess of Wales Hospice	9,236	7,213
Queen's University Belfast	-	171,017
Restraint Reduction Network (RRN)	-	84,348
Richard House Children's Hospice	10,000	-
Royal Bournemouth and Christchurch Hospitals NHS Foundation Trust	-	2,843
Royal Devon and Exeter NHS Foundation Trust	1,880	10,000
Royal Marsden NHS Foundation Trust	-	10,000
SBH Scotland	59,918	-
School and Public Health Nurses Association (SAPHNA)	-	10,000
School of Healthcare Sciences, Cardiff University	-	82,026
School of Nursing and Midwifery, Queen's University Belfast.	9,625	-
Sheffield Health International Partnerships	10,000	-

THE BURDETT TRUST FOR NURSING

GRANTS PAYABLE

YEAR ENDED 31 DECEMBER 2021

Solent NHS trust	12,904	-
South London and Maudsley NHS Foundation Trust	-	92,176
South Tyneside and Sunderland NHS Foundation Trust	6,708	-
South West London and St Georges MH NHS Trust	-	94,900
Southern Health NHS Foundation Trust	-	56,000
St Christopher's Hospice	-	107,115
St John Ambulance	10,000	-
St Wilfrid's Hospice Eastbourne	44,090	-
Sussex Community NHS Foundation Trust	48,650	-
Swansea University	38,536	-
Tavistock and Portman NHS Foundation Trust	-	95,906
Tees Esk & Wear Valleys NHS Trust & National Institute of Health Research	-	32,693
Thames Hospice	10,000	-
Tropical Health and Education Trust	216,000	-
Uganda Childbirth Injury Fund	4,370	-
University Hospital Southampton NHS Foundation Trust	3,235	-
University Hospitals Birmingham NHS Foundation Trust	-	75,405
University Hospitals Sussex NHS Foundation Trust	44,652	-
University of Brighton	-	4,700
University of Chester	-	75,212
University of East Anglia	-	55,609
University of Edinburgh	-	299,220
University of Essex	-	6,816
University of Hertfordshire	9,770	-
University of Manchester	-	101,955
University of Nottingham	-	7,983
University of Oxford	6,877	-
University of Portsmouth	8,971	-
University of Sheffield	-	7,969
University of The Highlands and Islands	4,700	-
University of the West of Scotland	9,886	-
University of West London	-	3,750
Vineyard Community Centre	5,000	-
Wellbeing of Women	218,300	-
West Hertfordshire Hospitals NHS Trust	-	3,657
West London NHS Trust	44,398	-
Western Health and Social Care Trust	-	97,760
White Ribbon Alliance	-	10,000
Zimbabwe Life Project	7,215	-
	3,351,302	4,305,833

THE BURDETT TRUST FOR NURSING

GRANTS PAYABLE

YEAR ENDED 31 DECEMBER 2021

Less: Amounts payable to Junius S Morgan Benevolent Fund	-200,000	-300,000
Total grant-making before consolidation and other adjustments	3,151,302	4,005,833
Grants to individuals	206,875	412,080
Total grants payable (note 5)	3,358,177	4,417,913
Grants returned (note 5)	-135,832	-200,719
Total grants payable	3,222,345	4,217,194
Add: Consultancy costs (allocated against grants in the Statement of Financial Activities)	28,611	36,125
Less: Other adjustments	-48,801	-2,000
Total grant expenditure per Statement of Financial Activities	£3,202,155	£4,251,319