

REGISTERED COMPANY NUMBER: 04336208 (England and Wales)
REGISTERED CHARITY NUMBER: 01089812

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
CEREBRA - FOR BRAIN INJURED CHILDREN AND
YOUNG PEOPLE**

Clay Shaw Butler Limited
Statutory Auditors and Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

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CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Significant activities that were undertaken during the year demonstrate public benefit and are set out in the following pages.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Cerebra - For Brain Injured Children and Young People ("Cerebra") are the relief of brain injury, neurological disorders, mental disabilities and development problems primarily in babies and young children by carrying out research or assisting, facilitating funding or sponsoring research, for the public into all aspects of such injuries, disorders, disabilities and problems and publishing the useful results of such research.

ACHIEVEMENT AND PERFORMANCE

Review of Activities, Achievements, Performance and Plans for the future periods

We are pleased to present this our twentieth Annual Report, for the year 2021.

We achieved an income for the year of £2,883,532. This was very slightly DOWN on the previous year by just £38,104. Given the continuing Covid / Post-Covid environment in which the charity operated, this difference of just 1.3% is viewed very favourably.

The challenge of declining income remains the charity's principal risk.

Of significant note is that we operated this year WITHOUT the benefit of UK Government support through the furlough scheme and WAG support through emergency loans and grants specific to the Covid crisis and so to have achieved a broadly comparable income level despite the absence of these significant contributory factors reflects a genuinely outstanding income generation performance. The many lessons we learned last year about smarter ways of working did, as predicted, enable us to maintain our income levels.

Our amended income generation structure remained in place. We saw no need to change a formula that was working. Our call centre again performed incredibly well as the charity's bedrock income generator. Staff continued to work from home, enabling a work life balance, which maintained increased levels of productivity.

We continued to employ an externally based fundraiser focussed on corporate income generation and an externally based fundraiser focussed on Trust income generation. In addition, we added to that complement a new staff member focussed on developing our Legacy donation programme. She reports directly to our Head of Finance & Administration.

We ended 2021 with a net growth in reserves of £236,309.

Total expenditure was £2,647,223, UP on the previous year by £246,088 as we began to re-establish our charity work and re-start spending in those areas for which we raise our money in the first place. As National Covid restrictions eased then so did charity spend re-start.

We ended 2021 with a Consolidated reserve holding of £1,399,090, an increase of £236,309 on the previous year. This growth was again down to a growth in cash. Fixed Asset values were broadly comparable and steady.

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Achievements and future plans

Charitable spend continues through our Research & Information activities and our charity work continues to be guided by our 5 year strategy. That strategy was reviewed by Trustees in June of 2021 and has not altered. It is not the charity's intention to continue to grow cash reserves for want of the ability to release cash on charitable activities – which has clearly been and continues to be hampered by the economic environment in which we operate. This is not just about the Covid pandemic. The current situation deriving from the Ukraine invasion, the oil shortages and the impact on inflation, disposable income and family finances, all conspire to challenge the charity's ability to generate income and in many areas to mobilise service recipients whose ability to engage is in itself hampered by this same environment. That said, it very much remains the case that the charity's ability to have been able to grow reserves has created a very welcome financial buffer for the continuing challenges with which we currently have to deal along with those yet to come.

We still operate to the revised Reserves Policy announced in last year's report. This is to operate to achieve a target of unrestricted funds (not committed to or invested in tangible assets) equivalent to 26 weeks of the anticipated yearly resources expended but that the level of unrestricted funds not committed to or invested in tangible assets should be no less than 16 weeks of the anticipated yearly resources expended.

Our income and expenditure plans for 2022 show a start to the year with an operating reserve level of circa £1,350,000. We will spend £56,250 on our capital programme for the year. With regard to our in-year trading (P&L) account, we will spend £3,019,176 thus generating a trading loss of £134,166 against a planned income of £2,885,010.

This trading loss when added to our capital spend will reduce our reserves by £190,416 so that we will end 2022 with a reserve level of £1,159,584. This will equate to 20 weeks of expended resource, which will be fully compliant with the Reserves Policy.

Our plans for 2022 will provide for a DCE of 66%.

We have provided for a 2.5% pay award to take effect from April 2022.

The employment costs budget for 2022 shows an increase of £165,000 on the spend which actually occurred in 2021. Of this, £63,000 is a carry-over of new call centre staff and the new legacy fundraiser, which we had planned to recruit in 2021 but did not until 2022. A further £40,000 will fund the inflationary uplift and the cost consequences of the new National Insurance regime. The remaining £62,000 will fund three new posts – a new CIC designer, a new sleep trainer and a new box project lead.

At the start of 2022, the staffing complement is 69. It was 59 at the start of 2021.

In June 2021, we heard that we were successful in our application to become members of the Association of Medical Research Charities (AMRC). This is a very significant development for the charity, providing as it does a mark of quality and a demonstration of funding outstanding research. We will maintain this research throughout 2022 in partnership and contract arrangements with our Academic Chairs. We will visit them all during 2022 along with re-visiting our Research Seminar Programme. We will also open up our streams 2 (Short-term task and finish projects) and 3 (Small Bursaries and Paid Internships) activities.

The Knowledge Transfer Project (KTP) ended at the beginning of January 2022 and work will be finalised during the ensuing year on a pilot workshop for parents and professionals, which will provide information around mental health in children with rare and complex conditions. Following on from the pilot of this workshop, we aim to continue to deliver this workshop by Cerebra contributing to funding this, thereby creating a lasting legacy from the KTP.

The main sleep service objective is to continue working towards the Sleep Service being the leader in the area of sleep for children with multiple and complex neurodevelopmental conditions. To this end and in addition to our on-going work in this area we will create a new post within the sleep team with responsibility for leading on the development and rollout of the professional sleep training course and we will develop a Sleep App for families.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The LEaP Service will continue with its strong association with the School of Law at the University of Leeds. Between us, we are changing policy, guidance and best practice at both a national and local level.

The library service and our innovative CIC work will continue as normal with the CIC MoU extended for a further 12 months,

Investment performance

Under the Memorandum and Articles of Association Cerebra has the power to make any investment, which the Board see fit. Funds surplus to immediate requirements are currently invested in bank deposit accounts.

FINANCIAL REVIEW

Reserves policy

The reserves policy was up-dated in 2021 to reflect 16 working weeks of operating costs (minimum), 26 weeks of operating costs (maximum). The reserves level as at 31st December 2021 was 25.6 weeks (excluding all closing restricted funds held). This is within the Reserves Policy target level.

Total operating expenditure in 2021 was lower than our income allowing us to increase our reserves by £236,309 (excluding any additional capital spend). The charity/fundraising industry, in general, even going as far back as 2015 is still going through significant change.

The new level of Reserve held at present is designed to satisfy what Trustees regard as best commercial practice in making provision for a defined period of time in which to cover expenditure commitments. Reserves are not held in anticipation of the need to fund any particular project or to provide for any specific eventuality.

As at 31 December 2021, the reserves were £1,399,090 as compared to 2020 - £1,162,781.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cerebra is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7th December 2001. It is registered as a charity with the Charity Commission.

Recruitment and appointment of new trustees

All trustees are members of the Board. Applications for trusteeship are sought by advertisement and personal contact. There is no set length of term for trustees' appointments although one third of trustees must retire by rotation at every annual general meeting. Retiring trustees are eligible for re-appointment.

Organisational structure

The board of trustees administers the charity, and meets on a quarterly basis. The board amended the way they are administered. It was decided that no longer a requirement for sub committees, One Trustee has been designated to perform treasurer duties and work more closely with the Head of Finance and Chair of Trustees to review and monitor all financial arrangements on a quarterly basis.

The Chief Executive Mr C N Jones and other senior personnel have been appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment, and fundraising.

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Induction and training of new trustees

New trustees will undergo an induction day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the business plan and the recent financial performance of the charity. During the induction process they will meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Key management pay

Pay has traditionally and for some years been established through reference to the Croner Pay Review system which benchmarks UK charities against a variety of reference points including charity sector, charity size by turnover and numbers of employees, geographical location, job title, job specification and level of management responsibility. The system also provides a formulaic basis for determining the grading and pay level for any created job.

Cerebra has utilised the Croner system to grade every single job within the charity, by benchmarking pay awards against a median value. Thereafter, on an annual basis, we have assessed pay levels against those calculated median values in order to remain re-assured of the broad consistency of our pay grades. We do not however amend pay levels on this basis. Having established, through Croner, the baseline pay grade for each job, we have thereafter (subject to prevailing economic circumstances) applied a percentage annual uplift to reflect inflation levels. In three of the last number of years we have applied no uplift at all as we have judged that economic circumstances were such that we could not afford to do so. However, Croner is continually referenced in order to determine how far from the National median we may have moved. There has as yet been no re-working of the Croner assessment across the charity's jobs but the more often we choose to not apply any annual award then the more likely it is that we will become so out of kilter with the Croner benchmark that we will need to review salary levels accordingly. When this happens we will use the Croner system to re-establish the baseline once again.

We will administer a pay award again in 2022, as we did in 2020. We will not undertake an external assessment to determine if Croner is the most appropriate method of calculating salary arrangements across the charity as we continue to believe that now is NOT the right time to be considering pay reviews / awards beyond standard inflationary increases.

Risk management

Key Risks

As was reported in the previous year's accounts, the single biggest risk confronting the charity at this time is a declining income profile. Having achieved an exponential growth in income over many years the challenge now is not so much to maintain the previous levels achieved but to stem the downward trend of income that has resulted from what appears a systemic, pervasive and geographically widespread pattern across the UK.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04336208 (England and Wales)

Registered Charity number

01089812

Registered office

The MacGregor Office Suite
Jolly Tar Lane
Carmarthen
Carmarthenshire
SA31 3LW

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Mr D J Beattie Finance Director
Dr M E I Morgan Paediatrician (Retired)
Dr R Al-Samsam Consultant Paediatrician
Mr J Crosby Consultant
Mr R Gooding Headmaster
Mr S Taggart Chairman
Mr A Cuthbert

Company Secretary

Mr C N Jones

Auditors

Clay Shaw Butler Limited
Statutory Auditors and Chartered Accountants
24 Llammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Solicitors

JCP Solicitors
Venture Court
Valley Way
Enterprise Park
Swansea.
SA6 8AH

Redkite
14-15 Spilman Street
Carmarthen
Carmarthenshire
SA31 1SR

Banks

Barclays Bank Plc
9 - 10 Guild Hall Square
Carmarthen
Carmarthenshire
SA31 1PW

Caf Bank Limited
PO Box 289
West Malling
Kent
ME19 4TA

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cerebra - For Brain Injured Children and Young People for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Clay Shaw Butler Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Clay Shaw Butler Limited have indicated their willingness to continue as auditors, subject to reappointment at the next Annual General Meeting.

Approved by order of the board of trustees on22/07/2022..... and signed on its behalf by:

.....
Mr S Taggar - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

Opinion

We have audited the financial statements of Cerebra - For Brain Injured Children and Young People (the 'Parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charitable Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable parent company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable parent company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable parent company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Group's remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Group's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Group operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, FRS 102 Charity SORP.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Group's ability to operate or to avoid a material penalty. These included compliance with Gambling Act 2005, Fundraising regulations for charities, Data protection laws (including General Data Protection Regulation (GDPR))

Audit response to risks identified

As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- carrying out walkthrough, transaction testing or proof in total on all material income and expenditure streams;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and the senior management team;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws, regulations, and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Mark Jones FCA CTA (Senior Statutory Auditor)
for and on behalf of Clay Shaw Butler Limited
Statutory Auditors and Chartered Accountants
24 Llanmas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date: 01/08/2022

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,657,826	192,709	2,850,535	2,892,465
Charitable activities	4				
Research & Information (inc Research Projects)		32,813	-	32,813	27,681
Investment income	3	184	-	184	1,490
Total		2,690,823	192,709	2,883,532	2,921,636
EXPENDITURE ON					
Raising funds		1,059,018	20	1,059,038	1,094,287
Charitable activities	5				
Sleep Service		136,792	65,079	201,871	192,475
Research & Information (inc Research Projects)		1,281,911	104,403	1,386,314	1,114,373
Total		2,477,721	169,502	2,647,223	2,401,135
NET INCOME		213,102	23,207	236,309	520,501
RECONCILIATION OF FUNDS					
Total funds brought forward		1,196,076	69,888	1,162,781	642,280
TOTAL FUNDS CARRIED FORWARD		1,409,178	93,095	1,399,090	1,162,781

The notes form part of these financial statements

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

CONSOLIDATED BALANCE SHEET 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Intangible assets	12	-	-	-	1,139
Tangible assets	13	92,024	-	92,024	93,957
		92,024	-	92,024	95,096
CURRENT ASSETS					
Stocks	14	967	-	967	1,277
Debtors	15	62,687	-	62,687	46,342
Cash at bank and in hand		1,824,476	93,095	1,917,571	1,650,435
		1,888,130	93,095	1,981,225	1,698,054
CREDITORS					
Amounts falling due within one year	16	(674,159)	-	(674,159)	(630,369)
NET CURRENT ASSETS		1,213,971	93,095	1,307,066	1,067,685
TOTAL ASSETS LESS CURRENT LIABILITIES		1,305,995	93,095	1,399,090	1,162,781
NET ASSETS		1,305,995	93,095	1,399,090	1,162,781
FUNDS	19				
Unrestricted funds				1,305,995	1,092,893
Restricted funds				93,095	69,888
TOTAL FUNDS				1,399,090	1,162,781

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/07/2022
and were signed on its behalf by:


Mr S Taggart - Trustee

The notes form part of these financial statements

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

CHARITABLE COMPANY BALANCE SHEET 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Intangible assets	12	-	-	-	1,139
Tangible assets	13	<u>92,024</u>	<u>-</u>	<u>92,024</u>	<u>93,957</u>
		92,024	-	92,024	95,096
CURRENT ASSETS					
Stocks	14	967	-	967	1,277
Debtors	15	165,870	-	165,870	149,525
Cash at bank and in hand		<u>1,824,476</u>	<u>93,095</u>	<u>1,917,571</u>	<u>1,650,435</u>
		1,991,313	93,095	2,084,408	1,801,237
CREDITORS					
Amounts falling due within one year	16	<u>(674,159)</u>	<u>-</u>	<u>(674,159)</u>	<u>(630,369)</u>
NET CURRENT ASSETS		<u>1,317,154</u>	<u>93,095</u>	<u>1,410,249</u>	<u>1,170,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,409,178</u>	<u>93,095</u>	<u>1,502,273</u>	<u>1,265,964</u>
NET ASSETS		<u>1,409,178</u>	<u>93,095</u>	<u>1,502,273</u>	<u>1,265,964</u>
FUNDS	19				
Unrestricted funds				1,409,178	1,196,076
Restricted funds				<u>93,095</u>	<u>69,888</u>
TOTAL FUNDS				<u>1,502,273</u>	<u>1,265,964</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/07/2022 and were signed on its behalf by:


.....
Mr S Taggar - Trustee

The notes form part of these financial statements

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>293,641</u>	<u>540,917</u>
Net cash provided by operating activities		<u>293,641</u>	<u>540,917</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(26,689)	(9,364)
Interest received		<u>184</u>	<u>1,490</u>
Net cash used in investing activities		<u>(26,505)</u>	<u>(7,874)</u>
Cash flows from financing activities			
New loans in year		<u>-</u>	<u>18,750</u>
Net cash provided by financing activities		<u>-</u>	<u>18,750</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		267,136	551,793
Cash and cash equivalents at the beginning of the reporting period		<u>1,650,435</u>	<u>1,098,642</u>
Cash and cash equivalents at the end of the reporting period		<u>1,917,571</u>	<u>1,650,435</u>

The notes form part of these financial statements

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	236,309	520,501
Adjustments for:		
Depreciation charges	29,760	34,362
Interest received	(184)	(1,490)
Decrease in stocks	310	384
Increase in debtors	(16,345)	(8,206)
Increase/(decrease) in creditors	43,791	(4,634)
Net cash provided by operations	<u>293,641</u>	<u>540,917</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	<u>1,650,435</u>	<u>267,136</u>	<u>1,917,571</u>
	<u>1,650,435</u>	<u>267,136</u>	<u>1,917,571</u>
Debt			
Debts falling due within 1 year	<u>(18,750)</u>	<u>-</u>	<u>(18,750)</u>
	<u>(18,750)</u>	<u>-</u>	<u>(18,750)</u>
Total	<u>1,631,685</u>	<u>267,136</u>	<u>1,898,821</u>

The notes form part of these financial statements

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1.

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements consolidate the results of the charitable company and its wholly-owned subsidiary Boundless Inspiration Limited on a line by line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two companies are disclosed in the notes of the charitable company's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

The Trustees have a reasonable expectation that the Group has adequate resources to continue to operate for at least the next 12 months and that the going concern basis of accounting remains appropriate. The COVID-19 pandemic has impacted the Charity but has not altered this position.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items were required. It was considered that no restatement was required.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

REBRANDING

During 2015, a Rebranding project was undertaken. The Trustees agreed that this would be capitalised and released to the statement of financial activities over a period of 5 years.

TANGIBLE FIXED ASSETS

The charity capitalises assets over £250.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows :-

Improvements to leasehold premises	- straight line over the life of the lease
Computer equipment	- 33% straight line
Fixtures and fittings	- 20% straight line
Office equipment	- 20% straight line

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INVESTMENTS

To ensure the most efficient use of the client cash balances they are transferred periodically into high interest or treasury deposit accounts. These balances are disclosed within the cash at bank and in hand figure.

LOTTERY PRIZES

All lottery prizes will be paid out in full after each draw. The outstanding cheques are regularly reviewed for un-presented cheques. Any lottery prizes unclaimed after six months will be treated as unrestricted donations.

RESEARCH PROJECTS

Research project funding is paid as charitable donations as and when funds are available and approved to be paid over subject to each project already having been approved as a worthwhile research project. Payments made in this way will be accounted for on a payments basis. Any commitments agreed in writing prior to the year end have however been accrued for.

ACADEMIC CHAIRS

There were 6 academic contracts in place during last year which all commenced in the year. These in essence are contracted research donations with individual Universities. The contracts vary in duration. The contract states defined payment tranches of the agreed funding amount with both parties having to adhere to set criteria to fulfil their side of the contract.

All contracts are operating on the basis of the original contracts, payment terms and any amounts unpaid are accrued on the basis of the contract.

SPEECH AND LANGUAGE THERAPY

Where an application is approved by Cerebra to pay costs on behalf of an individual up to a certain limit, in respect of these schemes, the whole of the amount committed is accounted for immediately upon approval.

CENTRAL SUPPORT COSTS

The central costs are re-apportioned between the departments of the charity in the following proportions :

	2021	2020
Fundraising	28%	28%
Research	64%	64%
Management and Support	8%	8%

The allocations of costs are deemed fair and reasonable under the regulations of the SORP.

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations and legacies	2,792,399	2,819,843
Grants	<u>58,136</u>	<u>72,622</u>
	<u>2,850,535</u>	<u>2,892,465</u>

Income included in donations and legacies consist of:

	2021	2020
	£	£
General donations	27,505	83,068
Legacies	18,185	59,400
Coincard and regular giving	633,028	644,813
Boxes income	20,220	23,674
Raffle	289,348	297,734
Lottery	1,437,305	1,409,488
Gift aid receipts	105,518	113,534
Regional offices	<u>261,290</u>	<u>188,132</u>
	<u>2,792,399</u>	<u>2,819,843</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
HMRC Job retention scheme	1,886	72,622
WVCA Grant	<u>56,250</u>	<u>-</u>
	<u>58,136</u>	<u>72,622</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>184</u>	<u>1,490</u>

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

4. INCOME FROM CHARITABLE ACTIVITIES

		31.12.21	31.12.20
	Activity	£	£
Research income	Research & Information (inc Research Projects)	<u>32,813</u>	<u>27,681</u>

Included in Research income in charitable activities is an amount of £32,813 in respect of royalties received in respect of the CIC programme. (2020: £27,681).

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Sleep Service	178,025	23,846	201,871
Research & Information (inc Research Projects)	<u>1,362,468</u>	<u>23,846</u>	<u>1,386,314</u>
	<u>1,540,493</u>	<u>47,692</u>	<u>1,588,185</u>

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Raising donations and legacies	14,487	5,955	20,442
Sleep Service	16,902	6,944	23,846
Research & Information (inc Research Projects)	<u>16,902</u>	<u>6,944</u>	<u>23,846</u>
	<u>48,291</u>	<u>19,843</u>	<u>68,134</u>

Support costs, included in the above, are as follows:

MANAGEMENT

	Raising donations and legacies	Sleep Service	Research & Information (inc Research Projects)	31.12.21	31.12.20
	£	£	£	Total activities	Total activities
Wages	8,494	9,909	9,909	28,312	23,963
Social security	880	1,026	1,026	2,932	2,531
Pensions	470	550	550	1,570	1,383
Hire of plant and machinery	37	44	44	125	208
Rent, rates and service charges	<u>1,659</u>	<u>1,935</u>	<u>1,935</u>	<u>5,529</u>	<u>3,185</u>
Carried forward	11,540	13,464	13,464	38,468	31,270

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

6. SUPPORT COSTS - continued

MANAGEMENT - continued

				31.12.21	31.12.20
	Raising donations and legacies £	Sleep Service £	Research & Information (inc Research Projects) £	Total activities £	Total activities £
Brought forward	11,540	13,464	13,464	38,468	31,270
Insurance	307	358	358	1,023	857
Light and heat	215	252	252	719	929
Telephone	289	338	338	965	431
Postage and stationery	33	40	40	113	151
Sundries	35	40	40	115	225
Staff training	54	63	63	180	200
Cleaning	94	110	110	314	523
Computer costs	1,006	1,172	1,172	3,350	3,854
Travelling	68	79	79	226	108
Subscriptions	131	153	153	437	121
Dilapidation expense	-	-	-	-	30
Depreciation	715	833	833	2,381	2,750
	<u>14,487</u>	<u>16,902</u>	<u>16,902</u>	<u>48,291</u>	<u>41,449</u>

GOVERNANCE COSTS

				31.12.21	31.12.20
	Raising donations and legacies £	Sleep Service £	Research & Information (inc Research Projects) £	Total activities £	Total activities £
Auditors' remuneration	1,772	2,066	2,066	5,904	8,100
Sundries	60	69	69	198	149
Legal and professional fees	4,123	4,809	4,809	13,741	1,801
	<u>5,955</u>	<u>6,944</u>	<u>6,944</u>	<u>19,843</u>	<u>10,050</u>

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Auditors' remuneration	5,904	8,100
Depreciation - owned assets	28,621	27,183
Hire of equipment	1,567	2,602
Rebranding costs amortisation	<u>1,139</u>	<u>7,179</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

During the year no trustees received expenses for travel and accommodation, subsistence, subscriptions, training and development.

9. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	1,261,106	1,316,027
Social security costs	104,991	103,109
Other pension costs	<u>57,028</u>	<u>58,546</u>
	<u>1,423,125</u>	<u>1,477,682</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Charitable activities	14	14
Cost of generating funds	33	48
Management and administration	<u>11</u>	<u>7</u>
	<u>58</u>	<u>69</u>

Key management personnel consists of 5 members of the Senior Management Team and the Chief Executive. The total employee benefits of the key management personnel of the Charity was £281,170.

One employee received emoluments of between £80,001 and £90,000 per annum.

In addition to their salary, the charity paid pension contributions of £5,380 (2020: £5,214) into a money purchase scheme.

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,757,618	134,847	2,892,465
Charitable activities			
Research & Information (inc Research Projects)	27,681	-	27,681
Investment income	1,490	-	1,490
Total	2,786,789	134,847	2,921,636
EXPENDITURE ON			
Raising funds	1,094,287	-	1,094,287
Charitable activities			
Sleep Service	192,475	-	192,475
Research & Information (inc Research Projects)	1,015,735	98,638	1,114,373
Total	2,302,497	98,638	2,401,135
NET INCOME	484,292	36,209	520,501
Transfers between funds	5,749	(5,749)	-
Net movement in funds	490,041	30,460	520,501
RECONCILIATION OF FUNDS			
Total funds brought forward	706,035	39,428	745,463
TOTAL FUNDS CARRIED FORWARD	1,196,076	69,888	1,265,964

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

11. RESEARCH PROJECTS - CHARITABLE ACTIVITIES

The amounts payable in the year comprises :-

	£
Swansca R & D	33,750
CIC Royalties	16,036
Academic Chair - Barcelona	109,215
Academic Chair - Birmingham	164,868
Academic Chair - Leeds	95,115
Academic Chair - Leeds Law School	45,000
Academic Chair - University College London	42,000
Academic Chair - Warwick	64,022
Academic Chair - Warwick Children's Potential	50,663
Restricted Expenditure	23,632
Sundry Research Expenditure	1,340
Knowledge Transfer (KTP)	24,374
	<u>670,015</u>

The balance between Research charitable activities as above and the total of Research resources expended is as a result of the reallocation of support costs.

12. INTANGIBLE FIXED ASSETS – GROUP AND CHARITABLE COMPANY

	Rebranding costs £
COST	
At 1 January 2021	61,683
Disposals	<u>(61,683)</u>
At 31 December 2021	<u>-</u>
AMORTISATION	
At 1 January 2021	60,544
Charge for year	1,139
Eliminated on disposal	<u>(61,683)</u>
At 31 December 2021	<u>-</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>1,139</u>

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

13. TANGIBLE FIXED ASSETS -- GROUP AND CHARITABLE COMPANY

	Improvements to property £	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2021	131,740	120,963	91,744	814,645	1,159,092
Additions	-	8,957	-	17,732	26,689
Disposals	(56,441)	-	-	-	(56,441)
At 31 December 2021	<u>75,299</u>	<u>129,920</u>	<u>91,744</u>	<u>832,377</u>	<u>1,129,340</u>
DEPRECIATION					
At 1 January 2021	68,990	121,055	83,000	792,090	1,065,135
Charge for year	7,530	505	2,593	17,993	28,621
Eliminated on disposal	(56,440)	-	-	-	(56,440)
At 31 December 2021	<u>20,080</u>	<u>121,560</u>	<u>85,593</u>	<u>810,083</u>	<u>1,037,316</u>
NET BOOK VALUE					
At 31 December 2021	<u>55,219</u>	<u>8,360</u>	<u>6,151</u>	<u>22,294</u>	<u>92,024</u>
At 31 December 2020	<u>62,750</u>	<u>(92)</u>	<u>8,744</u>	<u>22,555</u>	<u>93,957</u>

14. STOCKS -- GROUP AND CHARITABLE COMPANY

	31.12.21 £	31.12.20 £
Stocks	<u>967</u>	<u>1,277</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

GROUP

	31.12.21 £	31.12.20 £
Trade debtors	10,539	91
Amounts owed by group undertakings	-	-
Prepayments	<u>52,148</u>	<u>46,251</u>
	<u>62,687</u>	<u>46,342</u>

CHARITABLE COMPANY

	31.12.21 £	31.12.20 £
Trade debtors	10,539	91
Amounts owed by group undertakings	103,183	103,183
Prepayments	<u>52,148</u>	<u>46,251</u>
	<u>165,870</u>	<u>149,525</u>

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR – GROUP AND CHARITABLE COMPANY

	31.12.21	31.12.20
	£	£
Other loans (see note 17)	18,750	18,750
Trade creditors	21,868	175,627
Social security and other taxes	24,383	24,823
Other creditors	80	1,225
Deferred lottery income	75,958	87,448
Research and general accruals	533,120	322,496
	<u>674,159</u>	<u>630,369</u>

The charity operates a lottery scheme and income is received in advance from some participants. This is deferred until the lottery is drawn each week. As at 31 December 2021 there was an amount of £75,958 included in deferred lottery income. (2020: £87,448).

17. LOANS – GROUP AND CHARITABLE COMPANY

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>18,750</u>	<u>18,750</u>

18. LEASING AGREEMENTS – GROUP AND CHARITABLE COMPANY

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.21	31.12.20
	£	£
Within one year	56,700	54,000
Between one and five years	<u>64,800</u>	<u>163,479</u>
	<u>121,500</u>	<u>217,479</u>

19. MOVEMENT IN FUNDS - CHARITABLE COMPANY

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	1,196,076	213,102	1,409,178
Restricted funds			
Research projects and parent support	69,888	23,207	93,095
TOTAL FUNDS	<u>1,265,964</u>	<u>236,309</u>	<u>1,502,273</u>

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,690,823	(2,477,721)	213,102
Restricted funds			
Research projects and parent support	192,709	(169,502)	23,207
TOTAL FUNDS	<u>2,883,532</u>	<u>(2,647,223)</u>	<u>236,309</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	706,035	484,292	5,749	1,196,076
Restricted funds				
Research projects and parent support	39,428	36,209	(5,749)	69,888
TOTAL FUNDS	<u>745,463</u>	<u>520,501</u>	<u>-</u>	<u>1,265,964</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,786,789	(2,302,497)	484,292
Restricted funds			
Research projects and parent support	134,847	(98,638)	36,209
TOTAL FUNDS	<u>2,921,636</u>	<u>(2,401,135)</u>	<u>520,501</u>

CEREBRA - FOR BRAIN INJURED CHILDREN AND YOUNG PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	706,035	697,394	5,749	1,409,178
Restricted funds				
Research projects and parent support	39,428	59,416	(5,749)	93,095
TOTAL FUNDS	<u>745,463</u>	<u>756,810</u>	<u>-</u>	<u>1,502,273</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,477,612	(4,780,218)	697,394
Restricted funds			
Research projects and parent support	327,556	(268,140)	59,416
TOTAL FUNDS	<u>5,805,168</u>	<u>(5,048,358)</u>	<u>756,810</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021 or 31 December 2020.