

CHOYSEZ

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 August 2025

Charity number 1089811

Company number 04286804

CHOYSEZ

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 August 2025

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 August 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2022, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Objectives and activities

The principal activity of the charitable company is to promote the development, education and rehabilitation of young people from all sections of the community, in particular the disaffected, disadvantaged or socially excluded, to raise their aspirations and achievements and to enable them to realise their full potential as individuals and members of society. Our policies to achieve our objectives continue to be to develop, arrange, promote, support and fund projects and programmes for the personal and education development of young persons and to provide appropriate educational, welfare, social and leisure facilities, and to encourage research and offer advice. We refer to Charity Commission guidance on Public Benefit when reviewing our aims and objectives and ensure that future plans remain focused on their achievement. Funding limits our activities, but no beneficiaries appropriate to our aims are excluded. Equal access to our services is important to us, and we promote local understanding of our work. When considering our overall objectives and planning our activities, the board of trustees is mindful of the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)".

Achievements and performance

As we look back on the last financial year (Sept 24 – Sep 25) we do so with a great deal of pride. Not just for the many achievements and progress made, but for doing so in tough financial conditions brought on by inflationary costs out of our control. At Choysez we never stand still and no matter the financial constraints or pressures we are under, we start each day with the same purpose - how can we make things better for the young women who need our support?

To be able to do that consistently over many years requires two things: exceptional staff and engaged, supportive trustees - at Choysez we are fortunate to have both. We also happen to have the most inspirational young women in the County who are achieving success alongside our teachers through their own endeavours and creating better futures for themselves despite having to live with numerous disadvantages that would stop others in their tracks. Food poverty, poor housing conditions, health concerns and living in low-income families are the norm for many of the young women we support. Low self-esteem, personal mental health concerns and the feeling that their life has already been mapped out for them are among the other pressures that young women at Choysez live with. That's why their achievements are all the more exceptional and why I'm so happy to tell you about them.

CHOYSEZ

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 August 2025

2024-2025 was another year of firsts for Choysez. For the first time we had Year 9 students sit exams, completing their English Functional Skills Level 1 and our Year 10 students achieving both their Level 1 and Level 2 English Functional Skills. Real qualifications achieved 1 and 2 years before most students in school even enter their final year. A fantastic result not just for the young women achieving, them who have previously missed out on long periods of education, but also for our inspirational English teacher Laura. She has continued setting the bar higher again and is continuously pushing boundaries – not only in terms of achievements, but also in the care given to the girls who come to Choysez, and the project's success.

We also in this financial year introduced a new subject to Choysez: The BTEC Award in Child Development. We look forward to reporting more on the success of this in the next financial year when the first qualifications will be achieved by students. We are already seeing great engagement and fantastic pieces of work as the students have really taken to this qualification, bringing with it great career prospects. Another first for Choysez. We had other students gain success in the GCSE maths and English as well as achieving success in their BTEC Health and Social courses. 2024-2025 was a great year for results, but also for our year 11 girls who left the project with college places and employment offers secured, showing the personal growth journey many of them had been on with us. However, maybe two of our greatest results came from a parent and pupil both in tears who wanted to pass on the following comments to us **"I will never ever forget what you have done for my daughter when everyone wrote her off"** and from one of young woman who overcame so many challenges and who tearfully added **"I don't want to leave, I love it here"**. We will ensure we are still here for them both for many years to come. Choysez is proud to continue supporting many of our young women years after they originally left us, by keeping in touch and helping them when they need us. These results and the many positive comments we receive show us not only that success can be measured in many ways, but also that 2024-2025 was another great year for Choysez.

To ensure Choysez is here to support the needs of those who need us is vital. Inflationary costs have risen on many items which we have no control over, and this has brought financial pressures which have an impact on what we spend and how. Sometimes that gives us tough decisions to make when we are trying to increase our support or improve our facilities and resources. That's why support from our funders is more important now than ever before and why we are so grateful for all their support in helping us achieve everything we do. Without their support and belief, Choysez would not be able to do everything we do, and this longstanding commitment means everything to us in supporting our community. Thank you for being such an important part of Choysez.

Our trustees guide us with a calmness, commitment and determination to ensure that Choysez continues to thrive and develop, but also that we remain true to our core values and ethos. They ensure that we are here to support some of the most vulnerable young women in our region and that everything we do both protects and supports their welfare. They ensure that Choysez continues to plan and develop, making important decisions that help to manage our resources effectively for the benefit of the charity. Their continued support, scrutiny and direction are very much appreciated, and their commitment and care for the project is an example to others.

Our staff team are at the centre of everything we do. The care, support and inspiration they give to our young women who need someone to listen, speak up for them and show them what they are

CHOYSEZ

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 August 2025

truly capable of is inspirational. They are the jewel in our crown and the warmth of their support and genuine care creates an atmosphere which everyone feels as soon as they walk into Choysez. The relationships and mutual respect they have for the young women at Choysez, as well as the care and respect they get in return, is pivotal to everything we seek to achieve and is something very special to see on a daily basis. They make Choysez a magical place to work and I am honoured to work alongside them every day. The future of Choysez and the care of the young women who need our support is safe in their hands. Thank you.

We continue to develop our internal foodbank with the young women at Choysez actively involved in preparing parcels for each other. This has developed further by now adding clothing items and again this has been well received and has proven to be another great addition to the support we are able to give. We have continued with our commitment to supporting our previous young women, sometimes years after they moved on from the project, assisting with job applications or further training. For some it was enough to just visit us again to raise their confidence levels, have a chat and receive the support they needed - someone to say we are here for you.

Our quality inspection report praised both the teaching standards and the behaviour and participation of our students; we are very proud to receive such recognition of our joint achievements.

Our friends and funders have supported us and believed in us for many years. Our staff raise the bar for support every day and our trustees give us the encouragement and support to do more. It takes all parts of this team to ensure we are able to give vulnerable young women in Northumberland the support they need and deserve, and everyone should be proud for the part they have played in making Choysez what it is and means to so many. Choysez is a real example of what can be achieved when everyone works together for the benefit of the community and how lives can be changed for the better by positive interventions. Thank You.

FINANCIAL REVIEW

The total income for the period was £353,466 (2024: £351,769). This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

The Statement of Financial Activities for the period ended 31 August 2025 shows a net deficit across all funds of £22,166 (2024: surplus £15,596).

The Balance Sheet at 31 August 2025 shows total funds carried forward of £134,089 (2024: £156,255) of which there are £0 restricted funds (2024: £0).

We would like to thank Community Foundation North East for the support they have given to Choysez over many years. The support and care given by their team towards our organisation is very much appreciated and they are an exemplar organisation in their field.

We would like to thank the High Sheriff of Northumberland Fund, Muckle LLP, Carr- Ellison Family Charitable Trust and the 1989 Willan Charitable Trust for the support they have given us. We would like to thank Mrs Barnes for her funding support but for also arranging and participating in an art

CHOYSEZ

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 August 2025

session with our young women. We would also like to thank the Shobha and Triloki Srivastava Grassroots Fund for their first very kind donation to our project.

The support and care and understanding of our work by our funders is very much appreciated and we welcome every opportunity to show them around the project to see the difference their support makes.

Reserves policy

Choysez has maintained a level of free reserves (reserves not invested in tangible fixed assets) over the years, currently £46,405 to meet the working capital requirements of the charity in the event of a significant drop in funding. It has established a policy whereby the unrestricted funds held by the charity should be between 3 and 6 months of annual expenditure. At 31 August 2025 reserves are at 1.5 months of expenditure.

PLANS FOR FUTURE PERIODS

Choysez is an asset that Northumberland can be proud of. The next financial year will see Choysez achieve 25 years as an independent project, having been established in September 2001, with roots going back to 1998. This has been proven over many years, not least the last one. We are a project that doesn't stand still and we have plans to continue our push forward over the next financial year in order to benefit the young women who need and rely on our support.

The next year will see the first results from our new BTEC Child Development course allowing us to evaluate its introduction. Additional safeguarding training will see all staff strengthen their knowledge, allowing for further support in this crucial area. Following the excellent results of our Year 9 and 10 exams, we will seek to expand this further to include more subjects and expand again the qualifications we are able to offer. Our staff team are inspirational, working alongside the young women who come to the project, and we will continue to invest in their development. The project also needs stay updated with any resources and technology required and we will aim to bring unused spaces into greater use. Therefore, we will look to create a private space for young women who need to be away from others and require either 1:1 work, or just the time and space to be alone. In addition, we will seek to redevelop a room not currently in use - expanding and improving the facilities needed, as well as the redevelopment of our washrooms.

This is an ambitious list of plans we want to see come to fruition over the next 12 months. We have a long-standing track record of achievements and a commitment to always do our best for the vulnerable young women we support. They know Choysez is here for them and we never forget this. That is why we continue to develop our staff, resources and project to ensure that we can meet their ever-changing needs. We listen to them and their voice, and their contribution helps shape our plans. We are sure they will help our staff and trustees make 2025-2026 a year to remember. A year to be proud of. A year of progress and support. We as a staff team will remain dedicated to doing all we can to increase and improve the support for our young women.

Choysez is the place our young women trust and believe in. A place where they are safe and somewhere they can call their own. A project that can be relied upon. We look forward to the next year and the exciting plans that lie ahead.

CHOYSEZ

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 August 2025

PUBLIC BENEFIT STATEMENT

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	CHOYSEZ
Registered Charity Number	1089811
Company Number	04286804
Registered Office and operational address	2 Gooch Avenue Barrington Industrial Estate Bedlington Northumberland NE22 7DQ
Trustees	Graham Shannon Chair Anthony Railton Janet Fay Zoe Maylam (resigned 30.01.2025) Gillie Robson Lydia Stewart (appointed 30.01.2025)
Bankers	Bank of Scotland The Mound Edinburgh EX1 1YZ
Independent Examiner	Michelle Wright MW Accounting Services Woodgate House Wood Street Gateshead NE11 9NP

CHOYSEZ

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 August 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

The organisation is a charitable company limited by guarantee, incorporated on the 13 September 2001 and is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Appointment of Trustees

The directors and trustees seek to ensure that the users' needs are reflected through the diversity of the Board. To enhance the potential pool of directors and trustees, selected individuals who may wish to become directors or trustees are approached as necessary. Directors and trustees are re-appointed annually. All concerned give their time voluntarily and receive no benefit.

Organisation

All of the trustees meet regularly and deal with the administration of the charity to ensure that Choysez has a clear vision and strategy for the future, and to monitor the performance against plans, to support the management and staff team, and to oversee financial accountability and risk management.

The operational management of the organisation is undertaken by the paid staff team.

Risk management

We have assessed (and reviewed regularly) the major risks to which we are exposed, in particular those related to our operations and finances, and we are satisfied that systems are in place to mitigate our exposure. No major risks have been identified. A key element in our management of financial risk is the setting and regular review of our reserves policy.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which show the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

CHOYSEZ

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 August 2025

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on: _____

and signed on their behalf by:


Graham Shannon (Mar 22, 2026 10:19:17 GMT+2)

Graham Shannon
Chair

CHOYSEZ

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 August 2025

I report on the financial statements of Choysez for the year ended 31 August 2025, which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Member of the Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Michelle Wright (Mar 23, 2026 08:45:21 GMT)

Michelle Wright
Woodgate House
5c Wood Street
Gateshead
Tyne and Wear
NE11 9NP
Date: 20/03/2026

CHOYSEZ

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 August 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<u>Income from:</u>					
Charitable activities					
Grants and contracts	6	342,950	-	342,950	346,769
Other trading activities	7	10,516	-	10,516	5,000
Total income		353,466	-	353,466	351,769
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	8	375,632	-	375,632	336,173
Total expenditure		375,632	-	375,632	336,173
Net income/(expenditure) and net movement of funds		(22,166)	-	(22,166)	15,596
<u>Reconciliation of funds</u>					
Total funds brought forward		156,255	-	156,255	140,659
Total funds carried forward		134,089	-	134,089	156,255

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 11 to 20 form an integral part of these accounts.

CHOYSEZ

(A company limited by guarantee)

Charity Number 1089811
Company Number 04286804**BALANCE SHEET**

As at 31 August 2025

	Notes	£	Total 2025 £	£	Total 2024 £
Fixed assets					
Tangible assets	15		87,684		95,693
Total fixed assets			87,684		95,693
Current assets					
Debtors	16	2,628		3,778	
Cash at bank and in hand	17	58,936		71,722	
Total current assets		61,565		75,500	
Creditors: amounts falling due within one year	18	(15,160)		(14,938)	
Net current assets			46,405		60,562
Total assets less current liabilities			134,089		156,255
Total net assets or liabilities			134,089		156,255
Funds of the charity					
Unrestricted income funds			134,089		156,255
Restricted income funds			-		-
Total funds			134,089		156,255

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 11 to 20 form an integral part of these accounts.

These financial statements were approved by the Board on:

and are signed on its behalf by:

Graham Shannon

Chair of Board of Trustees


Graham Shannon (Mar 22, 2026 10:19:17 GMT+2)

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Choysez meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of running the centre and other activities undertaken to further the purposes of the charity and their associated support costs.

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, a full years depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal:

Land & buildings	Straight line over twenty years
Plant & machinery	Reducing balance 33.3%
Motor vehicles	Reducing balance 25%

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
6 Charitable activities				
<u>Income from grants and contracts</u>				
School contracts	320,084	-	320,084	302,318
Kellogs	-	-	-	1,000
Spriggs Family	-	-	-	500
Community Foundation High Sheriff	-	-	-	1,000
Chop Town Council	-	-	-	500
RW Mann Trust	-	-	-	2,000
Netherton Park Trust	-	-	-	7,500
	-	-	-	5,000
Community Foundation Northumberland Village Homes				
Community Foundation Welesley Trust	17,866	-	17,866	6,252
Community Foundation Northumberland Group Fund	-	-	-	9,699
Community Foundation 1989	-	-	-	10,000
Willan Charitable Trust				
Rothley Trust	-	-	-	1,000
Other grants	5,000	-	5,000	-
	<u>342,950</u>	<u>-</u>	<u>342,950</u>	<u>346,769</u>
7 Other trading activities				
Other income	10,516	-	10,516	5,000
	<u>10,516</u>	<u>-</u>	<u>10,516</u>	<u>5,000</u>

Income was £353,466 (2024: £351,769) of which £353,466 was unrestricted or designated (2024: £331,070) and £0 was restricted (2024: £20,699)

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
8 Charitable activities				
<u>Direct costs</u>				
Staff costs	289,119	-	289,119	249,905
Recruitment	75	-	75	676
Staff training/conferences	1,511	-	1,511	3,915
Staff travel/meetings	349	-	349	198
Project activity	19,026	-	19,026	20,493
<u>Support costs</u>				
Transport costs	9,440	-	9,440	9,247
Telephone charges	1,768	-	1,768	1,771
Heating & lighting	8,288	-	8,288	5,023
Office expenses	7,592	-	7,592	5,703
Repairs and renewals	5,569	-	5,569	13,761
Rent, water & waste	3,160	-	3,160	2,466
Insurance	7,985	-	7,985	7,610
Legal & professional fees	4,151	-	4,151	-
Award certificates	3,190	-	3,190	1,946
Depreciation	13,409	-	13,409	12,446
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	1,000	-	1,000	1,013
	<u>375,632</u>	<u>-</u>	<u>375,632</u>	<u>336,173</u>

Expenditure on charitable activities was £375,632 (2024: £336,173) of which £375,632 was unrestricted or designated (2024: £315,474) and £0 was restricted (2024: £20,699)

9 Fees for examination of the accounts

	2025 £	2024 £
Independent examiner's fees for reporting on the accounts	1,000	1,000
Other accountancy services paid to the examiner	340	-
	<u>1,340</u>	<u>1,000</u>

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

10 Analysis of staff costs and the cost of key management personnel

	2025 £	2024 £
Salaries and wages	244,871	216,947
Social security costs	27,082	21,713
Pension costs (defined contribution pension plan)	12,013	10,957
	283,965	249,617

No employee received remuneration above £60,000 (2024: nil)

The key management personnel of the charity, comprise the Trustees and the Centre Manager. The total employee benefits of the key management personnel of the charity were £57,893. (2024: £57,256)

11 Staff numbers

The average monthly head count was 7 staff (2024: 6 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2025 Number	2024 Number
The parts of the charity in which the employee's work		
Charitable activities	6.0	5.5
	6.0	5.5

Sessional staff are hired on a project by project basis and are included within charitable activities as direct project costs as they typically relate to specific production or projects.

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expense have been incurred in the year.

Transaction(s) with related parties

The following detail the related party transactions in the reporting period.

G Shannon, who is a Director of the Organisation and a Trustee of the Charity, is an associate solicitor at EMG Solicitors Limited, who are our solicitors. No transactions between the parties took place during the year ended 31 August 2025 (2024 £Nil).

J Fay is a charity trustee and acts as our insurance broker, operating on normal commercial terms.

13 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £12,013 (2024: £10,957). There was £4,397 outstanding as at 31 August 2025 (2024: £3,902)

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

15 Tangible fixed assets	Freehold property	Plant & machinery £	Motor vehicles £	Total £
Cost				
Balance brought forward	233,268	56,546	7,270	297,084
Additions	-	-	5,400	5,400
Disposals	-	-	-	-
Balance carried forward	233,268	56,546	12,670	302,484
Depreciation				
Basis	SL	RB	RB	
Rate	5%	33%	25%	
Balance brought forward	144,027	56,293	1,070	201,391
Depreciation charge for year	11,663	83	1,662	13,409
Disposals	-	-	-	-
Balance carried forward	155,691	56,377	2,733	214,800
Net book value				
Brought forward	89,241	253	6,200	95,693
Carried forward	77,577	169	9,937	87,684

16 Debtors and prepayments (receivable within 1 year)

	2025 £	2024 £
Trade debtors	-	1,135
Prepayments	2,628	2,643
	2,628	3,778

17 Cash at bank and in hand

	2025 £	2024 £
Cash at bank and in hand	58,936	71,722
	58,936	71,722

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

18 Creditors and accruals (payable within 1 year)

	2025	2024
	£	£
Taxation and social security	7,801	4,958
Pension	4,397	3,902
Accruals		
Independent examination of accounts	1,000	1,000
Other accruals	1,962	78
Deferred income		
CF Muckle	-	5,000
Other creditors	-	-
	15,160	14,938

19 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2025
	£
Balance brought forward	5,000
Amount released to income earned from charitable activities	(5,000)
Amount deferred in year	-
Balance carried forward	-

20 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

21 Analysis of charitable funds**Analysis of movements in unrestricted funds****For the year ending 31 August 2025**

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	156,255	353,466	(375,632)	-	134,089
Totals	156,255	353,466	(375,632)	-	134,089

For the year ending 31 August 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	140,659	331,070	(315,474)	-	156,255
Totals	140,659	331,070	(315,474)	-	156,255

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' after allowing for designated funds

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

22 Capital commitments

As at 31 August 2025, the charity had no capital commitments (2024 -£nil)

23 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Tangible fixed assets	87,684	-	87,684	95,693
Cash at bank and in hand	58,936	-	58,936	71,722
Other net current assets/(liabilities)	(12,531)	-	(12,531)	(11,160)
	<u>134,089</u>	<u>-</u>	<u>134,089</u>	<u>156,255</u>

CHOYSEZ

Income and expenditure account

For the financial year ended 31 August 2025

	£	2025 £	£	2024 £
Income				
Training courses & grants		342,950.00		346,672.00
Other income		10,516.00		5,097.00
		<u>353,466.00</u>		<u>351,769.00</u>
Deduct Expenditure				
Staff costs	289,118.60		249,905.21	
Recruitment	75.00		676.00	
Staff Training	1,511.00		3,915.00	
Uniform	0.00		0.00	
Activities	19,026.00		20,493.00	
Transport	3,190.00		3,003.00	
Fuel	6,250.00		6,244.00	
Staff Travel	349.00		198.00	
Repairs & Renewals	5,569.00		7,977.42	
Telephone	1,768.00		1,771.00	
Office Exp	5,581.00		5,703.00	
Light & Heat	8,288.00		5,023.00	
Insurance	7,985.34		7,609.75	
Rent, Water & Waste	3,160.00		2,466.00	
Award Certificates	3,190.00		1,946.00	
Legal & Prof	3,511.00		0.00	
Bad debts	0.00		0.00	
Accountancy charges	1,640.00		1,013.20	
Depreciation	13,409.19		12,446.06	
Capital loss	0.00		0.00	
Capital profit	0.00		0.00	
Equipment funded	<u>2,011.00</u>		<u>5,784.00</u>	
		<u>375,632.13</u>		<u>336,173.64</u>
Net surplus/deficit for the year		<u>-22,166.13</u>		<u>15,595.36</u>

This page does not form part of the statutory accounts

