

# **CHOYSEZ**

**(A company limited by guarantee)**

## **REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 August 2024**

**Charity number 1089811**

**Company number 04286804**

## **CHOYSEZ**

(A company limited by guarantee)

### **TRUSTEES ANNUAL REPORT**

For the year ended 31 August 2024

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The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 August 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

#### **Objectives and activities**

The principal activity of the charitable company is to promote the development, education and rehabilitation of young people from all sections of the community, in particular the disaffected, disadvantaged or socially excluded, to raise their aspirations and achievements and to enable them to realise their full potential as individuals and members of society. Our policies to achieve our objectives continue to be to develop, arrange, promote, support and fund projects and programmes for the personal and education development of young persons and to provide appropriate educational, welfare, social and leisure facilities, and to encourage research and offer advice. We refer to Charity Commission guidance on Public Benefit when reviewing our aims and objectives and ensure that future plans remain focused on their achievement. Funding limits our activities, but no beneficiaries appropriate to our aims are excluded. Equal access to our services is important to us, and we promote local understanding of our work. When considering our overall objectives and planning our activities, the board of trustees is mindful of the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)".

#### **Achievements and performance**

We started the 2023-2024 financial year confident that the tough financial conditions in the years following COVID-19 were starting to improve in line with our forecasts and that we were predicting a small surplus for the financial year 2023-2024.

We knew this would still be a challenging year and one where the cost-of-living crisis hit all areas of expenditure, and especially the families of the young women we support. It was also a year full of optimism, one where we could start to lay down longer term plans for our future. Our financial forecasts were shown to be correct, as was our hope that 2023-2024 would be an exciting and amazing year of developments and achievements for us.

To ensure Choysez is here to support the needs of those who need us most takes a commitment from everyone involved in the project. It requires a clear focus on what we need to achieve including planning, our drive and a calmness to see the larger picture over the shorter term view that our long track record affords us. We are supported in doing this by our excellent trustees who help guide us with an efficiency and a calmness that supports our development and protects the welfare of the young people and staff. They ensure that Choysez continues to plan and develop, making important decisions that help to manage our resources effectively for the benefit of the charity. Their continued

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support, scrutiny and direction are very much appreciated, and their commitment and care for the project is clear for all to see.

We are always proud of the achievements of the project and for what it means to so many people. It means the world to all of us who work here. At Choysez we are so blessed to have the best staff team anyone could imagine. The care, dedication and stability they provide to some of the most vulnerable young women in the region is an inspiration to everyone who visits, work in or attends the project. Their ability to respond to the needs of the young women who need our support and to give their time, care and commitment is what drives the project forwards, always seeking to push the boundaries of what we can do next and do better. Giving up time freely to listen makes such a difference and the caring ethos of the project is a joy to see on a daily basis. Parents, young women, referral agents, visitors and inspectors all say the same thing - you can feel the atmosphere and ethos as soon as you enter the building. We are so lucky to have our staff team, our work family working here. They are not only instrumental in everything that is achieved but are the inspiration behind the wellbeing of the project. It's very moving to see what they do and what they give daily and it is an honour to work alongside them. The future of Choysez and the care for young women who need our support is safe in their hands. Thank you.

The young women who attend Choysez have often faced many challenges in their lives and had to face their future having experienced many adverse childhood experiences. To see the care, support and respect they give the staff at Choysez is something that is very precious to all of us. Their support in what we are trying to achieve with them is very special and very much appreciated. This long-standing commitment to the project could be seen this year with the return of previous pupils who left the project over the last two years returning for educational, emotional and employment support. This shows the respect and care the young women have for Choysez; they know this is a magical space where they feel safe, and a place they know is always here for them.

In 2024 we had more young women take GCSE exams than in any previous years and the participation and results of this were great to see. Young women permanently excluded from school, some who had not been in education for over a year, sitting GCSE exams alongside their peers in mainstream school with outcomes ranging right up to Grade 5. In addition, they also succeeded in passing their BTEC Health and Social Care, with students gaining merits and distinctions in their work. All our Year 11 leavers moved forward into college or employment. Our range of qualifications increased to include ASDAN Awards in a range of short courses. This shows the commitment of the students here, but also the benefit of having a highly skilled staff team who can support and teach to the highest standard. Our quality inspection report praised both the teaching standards and the behaviour and participation of our students, we are very proud to receive such recognition of our joint achievements.

In addition, we continued to invest in our staff team and have improved and upgraded our existing classroom resources. Changes to the building were made following discussions with our young women – they were able to share their voice and give suggestions about how the building should look and feel, giving them a real say in how the project looks. This included the creation of a new outdoor space and seating area to provide another area to be enjoyed, but also an additional quiet space when needed or somewhere quiet to be listened to. We were able to carry out planned training in line with our staff development plan helping to support our work.

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Financially, it was a year where we were able to report a small surplus which was in line with our forecasts over the last couple of years. Despite some tough years financially we have continued to develop, increase and improve the support we give. Our friends and funders have supported us and believed in us for many years, and it is always a pleasure showing them around the project so that they can see first-hand the difference their support makes. Without their support and belief Choysez would not be able to do everything we do, and this longstanding commitment means everything to us in supporting our community. A special mention must also be made of the staff team at **Community Foundation Tyne & Wear and Northumberland** and our regular funders there who have supported and developed our project over many years. We are so proud of the connection they have to our charity. They are a real example of how funding partners and charities can make a difference to the communities we serve and improve the outlook and prospects of those we support, changing lives for the better. Without our funding partners who support and encourage us at every opportunity, we would not be here providing this vital support. Thank you.

### FINANCIAL REVIEW

The total income for the period was £351,769 (2024: £259,846). This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

The Statement of Financial Activities for the period ended 31 August 2024 shows a net surplus across all funds of £15,596 (2024: -£22,134).

The Balance Sheet at 31 August 2024 shows total funds carried forward of £156,255 (2024: £140,659) of which there are £0 restricted funds (2024: £0).

#### Reserves policy

Choysez has maintained a level of free reserves (reserves not invested in tangible fixed assets) over the years, currently £60,562 to meet the working capital requirements of the charity in the event of a significant drop in funding. It has established a policy whereby the unrestricted funds held by the charity should be between 3 and 6 months of annual expenditure. At 31 August 2024 reserves are at 2 months of expenditure.

### PLANS FOR FUTURE PERIODS

Choysez is an asset that Northumberland can be proud of. Supporting the most vulnerable young people in Northumberland for over 20 years. We have a long-standing track record of commitment to young people in our area. We show funders and referral agents that we are an organisation that can be trusted and relied upon. We are an organisation that has true values. We can be trusted to deliver and continue to seek out improvements to the support we give. Our results show we are project that refuses to stand still. The young women we support deserve nothing less. That's why in the year 2024-2025 we look forward to further new developments. We will seek to increase our staff team which will allow us to expand our curriculum by introducing a new BTEC qualification in Child Development which will be introduced in September 2024. It will provide our SENCO with more time to engage in SEND provision and interventions to support our students even further. We will also build space into our day to allow staff to provide the emotional and safeguarding support that is key

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to what we do. We will build on previous work with young women who left the project in earlier years to provide additional support and guidance - helping them back into work, training or education. In addition, 2024-2025 will enable us to introduce new individualised areas of study for those who wish to enhance their career prospects with study plans and new qualifications which support their goals and aspirations.

We will continue to invest in project resources, and 2024-2025 will see the washroom area completed which will allow young women who need to do so to bring their own clothes in and wash them while they are at Choysez. Our food bank area will be expanded and we will also have a clothes bank on site where our young women can freely choose items of clothes they need.

Facilities will continue to be improved, bringing unused space back into more productive use improving classrooms, common areas and outside spaces within the project. We will continue to invest in staff training and facilities to drive the project forwards.

Choysez is here for young women who need our support. We never forget this and that is why we continue to develop our staff, resources and project to ensure that we can meet their ever-changing needs. The young women who come to Choysez tell us they feel the care and support given by everyone here and that is why we will continue to give everything we can, to give them the care and support they deserve. We are so proud to work for Choysez and of the achievements of our young women. Our fantastic staff team alongside the support from our trustees, the commitment of our fantastic young people, and our funders will make 2024-2025 a year to remember - one which is exciting and progressive. This is what makes Choysez the place our young women trust and believe in. A place where they are safe and somewhere they can call their own. A project that can be relied upon.

### **PUBLIC BENEFIT STATEMENT**

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

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#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	CHOYSEZ
Registered Charity Number	1089811
Company Number	04286804
Registered Office and operational address	2 Gooch Avenue Barrington Industrial Estate Bedlington Northumberland NE22 7DQ
Trustees	Graham Shannon      Chair Anthony Railton Janet Fay Zoe Maylam Gillie Robson
Bankers	Bank of Scotland The Mound Edinburgh EX1 1YZ
Independent Examiner	Michelle Wright MW Accounting Services Woodgate House Wood Street Gateshead NE11 9NP

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing documents

The organisation is a charitable company limited by guarantee, incorporated on the 13 September 2001 and is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Appointment of Trustees

The directors and trustees seek to ensure that the users' needs are reflected through the diversity of the Board. To enhance the potential pool of directors and trustees, selected individuals who may



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### **TRUSTEES ANNUAL REPORT**

For the year ended 31 August 2024

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wish to become directors or trustees are approached as necessary. Directors and trustees are re-appointed annually. All concerned give their time voluntarily and receive no benefit.

#### Organisation

All of the trustees meet every month and deal with the administration of the charity to ensure that Choysez has a clear vision and strategy for the future, and to monitor the performance against plans, to support the management and staff team, and to oversee financial accountability and risk management.

The operational management of the organisation is undertaken by the paid staff team.

#### Risk management

We have assessed (and reviewed regularly) the major risks to which we are exposed, in particular those related to our operations and finances, and we are satisfied that systems are in place to mitigate our exposure. No major risks have been identified. A key element in our management of financial risk is the setting and regular review of our reserves policy.

### **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which show the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on: 19/05/2025

and signed on their behalf by: *Graham Shannon*  
Graham Shannon (May 19, 2025 11:31 GMT+1)

Graham Shannon  
Chair



## CHOYSEZ

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### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 August 2024

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I report on the financial statements of Choysez for the year ended 31 August 2024, which are set out on pages 9 to 21.

#### Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Member of the Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wright  
Woodgate House  
5c Wood Street  
Gateshead  
Tyne and Wear  
NE11 9NP

*Michelle Wright*

Date: 19/05/2025

**CHOYSEZ**

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**STATEMENT OF FINANCIAL ACTIVITIES**

(INCLUDING SUMMARY INCOME &amp; EXPENDITURE ACCOUNT)

For the year ended 31 August 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Charitable activities					
Grants and contracts	6	326,070	20,699	<b>346,769</b>	259,846
Other trading activities	7	5,000	-	<b>5,000</b>	-
<b>Total income</b>		<u>331,070</u>	<u>20,699</u>	<u><b>351,769</b></u>	<u>259,846</u>
<b>Expenditure on:</b>					
Charitable activities					
Operation of the charity	8	315,474	20,699	<b>336,173</b>	281,980
<b>Total expenditure</b>		<u>315,474</u>	<u>20,699</u>	<u><b>336,173</b></u>	<u>281,980</u>
<b>Net income/(expenditure) and net movement of funds</b>		15,596	-	<b>15,596</b>	( 22,134 )
<b>Reconciliation of funds</b>					
Total funds brought forward		140,659	-	<b>140,659</b>	162,793
<b>Total funds carried forward</b>		<u>156,255</u>	<u>-</u>	<u><b>156,255</b></u>	<u>140,659</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 11 to 21 form an integral part of these accounts.

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Charity Number 1089811  
Company Number 04286804**BALANCE SHEET**

As at 31 August 2024

	Notes	£	Total 2024 £	£	Total 2023 £
<b>Fixed assets</b>					
Tangible assets	15		95,693		103,069
<b>Total fixed assets</b>			<b>95,693</b>		<b>103,069</b>
<b>Current assets</b>					
Debtors	16	3,778		2,607	
Cash at bank and in hand	17	71,722		39,198	
<b>Total current assets</b>		<b>75,500</b>		<b>41,805</b>	
<b>Creditors: amounts falling due within one year</b>	18	<b>( 14,938 )</b>		<b>( 4,214 )</b>	
<b>Net current assets</b>			<b>60,562</b>		<b>37,590</b>
<b>Total assets less current liabilities</b>			<b>156,255</b>		<b>140,659</b>
<b>Total net assets or liabilities</b>			<b>156,255</b>		<b>140,659</b>
<b>Funds of the charity</b>					
Unrestricted income funds			156,255		140,659
Restricted income funds			-		-
<b>Total funds</b>			<b>156,255</b>		<b>140,659</b>

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 11 to 21 form an integral part of these accounts.

These financial statements were approved by the Board on: 19/05/2025

and are signed on its behalf by:

Graham Shannon Graham Shannon  
Chair of Board of Trustees

## **CHOYSEZ**

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### **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 August 2024

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#### **1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **2 Basis of accounting**

##### **2.1 Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Choysez meets the definition of a public benefit entity under FRS 102.

##### **2.2 Preparation of the accounts on a going concern basis**

The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

#### **3 Income**

##### **3.1 Recognition of income**

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

##### **3.2 Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

##### **3.3 Grants and donations**

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

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#### **3.4 Donated goods and services**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

#### **3.5 Volunteer help**

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

#### **3.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### **3.7 Income from membership subscriptions**

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

#### **3.8 Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

#### **3.9 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

### **4 Expenditure and liabilities**

#### **4.1 Liability recognition**

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### **4.2 Charitable activities**

Expenditure on charitable activities includes the costs of running the centre and other activities undertaken to further the purposes of the charity and their associated support costs.

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#### **4.3 Governance and support costs**

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### **4.4 Irrecoverable VAT**

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **4.5 Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

#### **4.6 Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

### **5 Assets**

#### **5.1 Tangible fixed assets for use by the charity**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, a full years depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal:

Land & buildings	Straight line over twenty years
Plant & machinery	Reducing balance 33.3%
Motor vehicles	Reducing balance 25%

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**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 August 2024

**Analysis of income**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>6 Charitable activities</b>				
<u>Income from grants and contracts</u>				
School contracts	302,318	-	302,318	-
Kellogs	1,000	-	1,000	-
Spriggs Family	500	-	500	-
Community Foundation High Sheriff	1,000	-	1,000	-
Chop Town Council	-	500	500	-
RW Mann Trust	-	2,000	2,000	-
Netherton Park Trust	-	7,500	7,500	-
	5,000	-	5,000	-
Community Foundation				
Northumberland Village Homes				
Community Foundation	6,252	-	6,252	-
Welesley Trust				
Community Foundation	-	9,699	9,699	4,114
Northumberland Group Fund				
Community Foundation 1989	10,000	-	10,000	-
Willan Charitable Trust				
Rothley Trust	-	1,000	1,000	-
Other grants	-	-	-	255,732
	<u>326,070</u>	<u>20,699</u>	<u>346,769</u>	<u>259,846</u>
<b>7 Other trading activities</b>				
Other income	5,000	-	5,000	-
	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>

Income was £351,769 (2023: £259,846) of which £331,070 was unrestricted or designated (2023: £255,732) and £20,699 was restricted (2023: £4,114)



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**NOTES TO THE FINANCIAL STATEMENTS**

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**Analysis of expenditure on charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>8 Charitable activities</b>				
<u>Direct costs</u>				
Staff costs	244,905	5,000	<b>249,905</b>	203,937
Recruitment	676	-	<b>676</b>	-
Staff training/conferences	3,915	-	<b>3,915</b>	1,919
Uniforms	-	-	-	2,013
Staff travel/meetings	198	-	<b>198</b>	512
Project activity	15,794	4,699	<b>20,493</b>	15,490
<u>Support costs</u>				
Transport costs	9,247	-	<b>9,247</b>	7,913
Telephone charges	1,771	-	<b>1,771</b>	2,134
Heating & lighting	5,023	-	<b>5,023</b>	4,301
Office expenses	5,703	-	<b>5,703</b>	4,687
Repairs and renewals	2,761	11,000	<b>13,761</b>	9,002
Rent, water & waste	2,466	-	<b>2,466</b>	2,478
Insurance	7,610	-	<b>7,610</b>	7,595
Legal & professional fees	-	-	-	2,960
Award certificates	1,946	-	<b>1,946</b>	3,510
Depreciation	12,446	-	<b>12,446</b>	12,264
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	1,013	-	<b>1,013</b>	1,265
	<u>315,474</u>	<u>20,699</u>	<u><b>336,173</b></u>	<u>281,980</u>

Expenditure on charitable activities was £336,173 (2023: £281,980) of which £315,474 was unrestricted or designated (2023: £277,866) and £20,699 was restricted (2023: £4,114)

**9 Fees for examination of the accounts**

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	<b>1,000</b>	1,265
	<u><b>1,000</b></u>	<u>1,265</u>

## CHOYSEZ

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2024

#### 10 Analysis of staff costs and the cost of key management personnel

	2024 £	2023 £
Salaries and wages	216,947	-
Social security costs	21,713	-
Pension costs (defined contribution pension plan)	10,957	-
	<u>249,617</u>	<u>-</u>

No employee received remuneration above £60,000 (2023: nil)

The key management personnel of the charity, comprise the Trustees and the Centre Manager. The total employee benefits of the key management personnel of the charity were £57,256. (2023: £46,559)

#### 11 Staff numbers

The average monthly head count was 6 staff (2023: 6 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2024 Number	2023 Number
The parts of the charity in which the employee's work		
Charitable activities	5.5	4.0
	<u>5.5</u>	<u>4.0</u>

Sessional staff are hired on a project by project basis and are included within charitable activities as direct project costs as they typically relate to specific production or projects.

#### 12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

##### Trustees' expenses

No trustee expense have been incurred in the year.

##### Transaction(s) with related parties

The following detail the related party transactions in the reporting period.

G Shannon, who is a Director of the Organisation and a Trustee of the Charity, is an associate solicitor at EMG Solicitors Limited, who are our solicitors. No transactions between the parties took place during the year ended 31 August 2024 (2023 £Nil).

J Fay is a charity trustee and acts as our insurance broker, operating on normal commercial terms.

#### 13 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £4,537 (2023: £7,512). There was £501 outstanding as at 31 August 2024 (2023: £2,058)

**CHOYSEZ**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 August 2024

**14 Corporation Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

<b>15 Tangible fixed assets</b>	<b>Freehold property</b>	<b>Plant &amp; machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
Balance brought forward	233,268	56,546	2,200	<b>292,014</b>
Additions	-	-	5,070	<b>5,070</b>
Disposals	-	-	-	<b>-</b>
<b>Balance carried forward</b>	<b>233,268</b>	<b>56,546</b>	<b>7,270</b>	<b>297,084</b>
<b>Depreciation</b>				
Basis	SL	RB	RB	
Rate	5%	33%	25%	
Balance brought forward	132,364	56,169	412	<b>188,945</b>
Depreciation charge for year	11,663	124	658	<b>12,446</b>
Disposals	-	-	-	<b>-</b>
<b>Balance carried forward</b>	<b>144,027</b>	<b>56,293</b>	<b>1,070</b>	<b>201,391</b>
<b>Net book value</b>				
<b>Brought forward</b>	<b>100,904</b>	<b>377</b>	<b>1,788</b>	<b>103,069</b>
<b>Carried forward</b>	<b>89,241</b>	<b>253</b>	<b>6,200</b>	<b>95,693</b>

**16 Debtors and prepayments (receivable within 1 year)**

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	<b>1,135</b>	-
Prepayments	<b>2,643</b>	2,607
	<b>3,778</b>	2,607

**17 Cash at bank and in hand**

	<b>2024 £</b>	<b>2023 £</b>
Cash at bank and in hand	<b>71,722</b>	39,198
	<b>71,722</b>	39,198

## CHOYSEZ

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2024

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#### 18 Creditors and accruals (payable within 1 year)

	2024 £	2023 £
Taxation and social security	4,958	-
Pension	3,902	1,940
Accruals		
Independent examination of accounts	1,000	1,265
Other accruals	78	-
Deferred income		
CF Muckle	5,000	-
Other creditors	-	1,010
	<u>14,938</u>	<u>4,214</u>

#### 19 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2024 £
Balance brought forward	-
Amount released to income earned from charitable activities	-
Amount deferred in year	5,000
Balance carried forward	<u>5,000</u>

#### 20 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

**CHOYSEZ**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 August 2024

**21 Analysis of charitable funds****Analysis of movements in unrestricted funds**

For the year ending 31 August 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Unrestricted funds</b>					
General unrestricted fund	140,659	331,070	( 315,474 )	-	156,255
<b>Totals</b>	<u>140,659</u>	<u>331,070</u>	<u>( 315,474 )</u>	<u>-</u>	<u>156,255</u>

For the year ending 31 August 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Unrestricted funds</b>					
General unrestricted fund	162,793	255,732	( 277,866 )	-	140,659
<b>Totals</b>	<u>162,793</u>	<u>255,732</u>	<u>( 277,866 )</u>	<u>-</u>	<u>140,659</u>

**Purpose of unrestricted funds**

General unrestricted fund      The 'free reserves' after allowing for designated funds

**CHOYSEZ**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 August 2024

**21 Analysis of charitable funds continued****Analysis of movement in restricted funds****For the year ending 31 August 2024**

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Restricted funds</b>					
Chop Town Council	-	500	( 500 )	-	-
RW Mann Trust	-	2,000	( 2,000 )	-	-
Netherton Park Trust	-	7,500	( 7,500 )	-	-
Community Foundation	-	9,699	( 9,699 )	-	-
Northumberland Group Fund					
Rothley Trust	-	1,000	( 1,000 )	-	-
Heritage Fund	-	-	-	-	-
Community Foundation	-	-	-	-	-
Newcastle City Council Ward	-	-	-	-	-
Funding					
National Lottery	-	-	-	-	-
Street Games	-	-	-	-	-
Henry Smith	-	-	-	-	-
Newcastle City Council	-	-	-	-	-
Other small grants	-	-	-	-	-
<b>Totals</b>	-	20,699	( 20,699 )	-	-

**Analysis of movement in restricted funds****For the year ending 31 August 2023**

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
<b>Restricted funds</b>					
Northumberland Group Fund	-	4,114	( 4,114 )	-	-
<b>Totals</b>	-	4,114	( 4,114 )	-	-

## CHOYSEZ

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2024

#### 21 Analysis of charitable funds continued

##### Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Chop Town Council	To support the purchase of new chairs for a classroom
RW Mann Trust	To support the renovations and adaptations to bring an unused space and turn it into a community washroom
Netherton Park Trust	To support the renovation of a classroom turning it into an English classroom and reading space for young women
Community Foundation	To support the employment and future career opportunities for young women particularly those due to leave the project and those who have left within the last two years.
Northumberland Group Fund	
Rothley Trust	To support the renovations and adaptations to bring an unused space and turn it into a community washroom

#### 22 Capital commitments

As at 31 August 2024, the charity had no capital commitments (2023 -£nil)

#### 23 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Tangible fixed assets	95,693	-	95,693	103,069
Cash at bank and in hand	71,722	-	71,722	39,198
Other net current assets/(liabilities)	( 11,160 )	-	( 11,160 )	( 1,608 )
	<u>156,255</u>	<u>-</u>	<u>156,255</u>	<u>140,659</u>



The following page does not form part of the statutory accounts



# CHOYSEZ

## Income and expenditure account

For the financial year ended 31 August 2024

	2024	2023
	£	£
Income		
Training courses & grants	346,672.00	259,846.00
Other income	5,097.00	0.00
	<u>351,769.00</u>	<u>259,846.00</u>
Deduct Expenditure		
Staff costs	249,905.21	203,937.00
Recruitment	676.00	0.00
Staff Training	3,915.00	1,919.00
Uniform	0.00	2,013.00
Activities	20,493.00	15,490.00
Transport	3,003.00	7,913.00
Fuel	6,244.00	0.00
Staff Travel	198.00	512.00
Repairs & Renewals	7,977.42	9,002.00
Telephone	1,771.00	2,134.00
Office Exp	5,703.00	4,687.00
Light & Heat	5,023.00	4,301.00
Insurance	7,609.75	7,595.00
Rent, Water & Waste	2,466.00	2,478.00
Award Certificates	1,946.00	3,510.00
Legal & Prof	0.00	2,960.00
Bad debts	0.00	0.00
Accountancy charges	1,013.20	1,265.00
Depreciation	12,446.06	12,264.00
Capital loss	0.00	0.00
Capital profit	0.00	0.00
Equipment funded	<u>5,784.00</u>	<u>0.00</u>
	<u>336,173.64</u>	<u>281,980.00</u>
Net surplus/deficit for the year	<u>15,595.36</u>	<u>-22,134.00</u>

