

CHOYSEZ

England & Wales · Charity number 1089811

Details

Status	Registered
Legal form	Charitable company
Company number	04286804
Registered	2001-12-17
Register	View on the Charity Commission register

Contact

Address	Choysez 2 Gooch Avenue Barrington Industrial Estate Bedlington Northumberland NE22 7DQ
Phone	01670821515
Email	admin@choysez.org
Website	www.choysez.org

Activities

Objects: TO SUPPORT AND EDUCATE, IN PARTICULAR BUT NOT EXCLUSIVELY, THOSE YOUNG PEOPLE WHO HAVE NEED DUE TO THEIR SOCIAL OR ECONOMIC CIRCUMSTANCES, TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED

Activities: Choysez works on a part time basis with young people throughout Northumberland aged 9 - 16 years. We support and empower them to take advantage of life's opportunities. Young people at Choysez have individually designed programmes to help gain nationally recognised qualifications and to boost their self esteem. Choysez delivers these programmes through a range of indoor and outdoor activities.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, The General Public/mankind

Geography

- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- Redcar And Cleveland
- South Tyneside

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£353,466	£375,632	-	-
2024-08-31	£351,769	£336,173	-	-
2023-08-31	£259,846	£281,980	-	-
2022-08-31	£229,644	£286,766	-	-
2021-08-31	£336,183	£369,906	-	-

Trustees

Name	Role	Appointed
GRAHAM SHANNON	Chair	
ANTHONY RAILTON		2011-12-07
Gillie Robson		2022-01-27
Janet Fay		2022-01-22
Lydia Stewart		2025-01-30

CHOYSEZ

England & Wales - Charity number 1089811

Accounts

CHOYSEZ

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 August 2025

Charity number 1089811

Company number 04286804

CHOYSEZ

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 August 2025

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 August 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2022, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Objectives and activities

The principal activity of the charitable company is to promote the development, education and rehabilitation of young people from all sections of the community, in particular the disaffected, disadvantaged or socially excluded, to raise their aspirations and achievements and to enable them to realise their full potential as individuals and members of society. Our policies to achieve our objectives continue to be to develop, arrange, promote, support and fund projects and programmes for the personal and education development of young persons and to provide appropriate educational, welfare, social and leisure facilities, and to encourage research and offer advice. We refer to Charity Commission guidance on Public Benefit when reviewing our aims and objectives and ensure that future plans remain focused on their achievement. Funding limits our activities, but no beneficiaries appropriate to our aims are excluded. Equal access to our services is important to us, and we promote local understanding of our work. When considering our overall objectives and planning our activities, the board of trustees is mindful of the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)".

Achievements and performance

As we look back on the last financial year (Sept 24 – Sep 25) we do so with a great deal of pride. Not just for the many achievements and progress made, but for doing so in tough financial conditions brought on by inflationary costs out of our control. At Choysez we never stand still and no matter the financial constraints or pressures we are under, we start each day with the same purpose - how can we make things better for the young women who need our support?

To be able to do that consistently over many years requires two things: exceptional staff and engaged, supportive trustees - at Choysez we are fortunate to have both. We also happen to have the most inspirational young women in the County who are achieving success alongside our teachers through their own endeavours and creating better futures for themselves despite having to live with numerous disadvantages that would stop others in their tracks. Food poverty, poor housing conditions, health concerns and living in low-income families are the norm for many of the young women we support. Low self-esteem, personal mental health concerns and the feeling that their life has already been mapped out for them are among the other pressures that young women at Choysez live with. That's why their achievements are all the more exceptional and why I'm so happy to tell you about them.

CHOYSEZ

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 August 2025

2024-2025 was another year of firsts for Choysez. For the first time we had Year 9 students sit exams, completing their English Functional Skills Level 1 and our Year 10 students achieving both their Level 1 and Level 2 English Functional Skills. Real qualifications achieved 1 and 2 years before most students in school even enter their final year. A fantastic result not just for the young women achieving, them who have previously missed out on long periods of education, but also for our inspirational English teacher Laura. She has continued setting the bar higher again and is continuously pushing boundaries – not only in terms of achievements, but also in the care given to the girls who come to Choysez, and the project's success.

We also in this financial year introduced a new subject to Choysez: The BTEC Award in Child Development. We look forward to reporting more on the success of this in the next financial year when the first qualifications will be achieved by students. We are already seeing great engagement and fantastic pieces of work as the students have really taken to this qualification, bringing with it great career prospects. Another first for Choysez. We had other students gain success in the GCSE maths and English as well as achieving success in their BTEC Health and Social courses. 2024-2025 was a great year for results, but also for our year 11 girls who left the project with college places and employment offers secured, showing the personal growth journey many of them had been on with us. However, maybe two of our greatest results came from a parent and pupil both in tears who wanted to pass on the following comments to us **“I will never ever forget what you have done for my daughter when everyone wrote her off”** and from one of young woman who overcame so many challenges and who tearfully added **“I don't want to leave, I love it here”**. We will ensure we are still here for them both for many years to come. Choysez is proud to continue supporting many of our young women years after they originally left us, by keeping in touch and helping them when they need us. These results and the many positive comments we receive show us not only that success can be measured in many ways, but also that 2024-2025 was another great year for Choysez.

To ensure Choysez is here to support the needs of those who need us is vital. Inflationary costs have risen on many items which we have no control over, and this has brought financial pressures which have an impact on what we spend and how. Sometimes that gives us tough decisions to make when we are trying to increase our support or improve our facilities and resources. That's why support from our funders is more important now than ever before and why we are so grateful for all their support in helping us achieve everything we do. Without their support and belief, Choysez would not be able to do everything we do, and this longstanding commitment means everything to us in supporting our community. Thank you for being such an important part of Choysez.

Our trustees guide us with a calmness, commitment and determination to ensure that Choysez continues to thrive and develop, but also that we remain true to our core values and ethos. They ensure that we are here to support some of the most vulnerable young women in our region and that everything we do both protects and supports their welfare. They ensure that Choysez continues to plan and develop, making important decisions that help to manage our resources effectively for the benefit of the charity. Their continued support, scrutiny and direction are very much appreciated, and their commitment and care for the project is an example to others.

Our staff team are at the centre of everything we do. The care, support and inspiration they give to our young women who need someone to listen, speak up for them and show them what they are

CHOYSEZ

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 August 2025

truly capable of is inspirational. They are the jewel in our crown and the warmth of their support and genuine care creates an atmosphere which everyone feels as soon as they walk into Choysez. The relationships and mutual respect they have for the young women at Choysez, as well as the care and respect they get in return, is pivotal to everything we seek to achieve and is something very special to see on a daily basis. They make Choysez a magical place to work and I am honoured to work alongside them every day. The future of Choysez and the care of the young women who need our support is safe in their hands. Thank you.

We continue to develop our internal foodbank with the young women at Choysez actively involved in preparing parcels for each other. This has developed further by now adding clothing items and again this has been well received and has proven to be another great addition to the support we are able to give. We have continued with our commitment to supporting our previous young women, sometimes years after they moved on from the project, assisting with job applications or further training. For some it was enough to just visit us again to raise their confidence levels, have a chat and receive the support they needed - someone to say we are here for you.

Our quality inspection report praised both the teaching standards and the behaviour and participation of our students; we are very proud to receive such recognition of our joint achievements.

Our friends and funders have supported us and believed in us for many years. Our staff raise the bar for support every day and our trustees give us the encouragement and support to do more. It takes all parts of this team to ensure we are able to give vulnerable young women in Northumberland the support they need and deserve, and everyone should be proud for the part they have played in making Choysez what it is and means to so many. Choysez is a real example of what can be achieved when everyone works together for the benefit of the community and how lives can be changed for the better by positive interventions. Thank You.

FINANCIAL REVIEW

The total income for the period was £353,466 (2024: £351,769). This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

The Statement of Financial Activities for the period ended 31 August 2025 shows a net deficit across all funds of £22,166 (2024: surplus £15,596).

The Balance Sheet at 31 August 2025 shows total funds carried forward of £134,089 (2024: £156,255) of which there are £0 restricted funds (2024: £0).

We would like to thank Community Foundation North East for the support they have given to Choysez over many years. The support and care given by their team towards our organisation is very much appreciated and they are an exemplar organisation in their field.

We would like to thank the High Sheriff of Northumberland Fund , Muckle LLP, Carr- Ellison Family Charitable Trust and the 1989 Willan Charitable Trust for the support they have given us. We would like to thank Mrs Barnes for her funding support but for also arranging and participating in an art

CHOYSEZ

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 August 2025

session with our young women. We would also like to thank the Shobha and Triloki Srivastava Grassroots Fund for their first very kind donation to our project.

The support and care and understanding of our work by our funders is very much appreciated and we welcome every opportunity to show them around the project to see the difference their support makes.

Reserves policy

Choysez has maintained a level of free reserves (reserves not invested in tangible fixed assets) over the years, currently £46,405 to meet the working capital requirements of the charity in the event of a significant drop in funding. It has established a policy whereby the unrestricted funds held by the charity should be between 3 and 6 months of annual expenditure. At 31 August 2025 reserves are at 1.5 months of expenditure.

PLANS FOR FUTURE PERIODS

Choysez is an asset that Northumberland can be proud of. The next financial year will see Choysez achieve 25 years as an independent project, having been established in September 2001, with roots going back to 1998. This has been proven over many years, not least the last one. We are a project that doesn't stand still and we have plans to continue our push forward over the next financial year in order to benefit the young women who need and rely on our support.

The next year will see the first results from our new BTEC Child Development course allowing us to evaluate its introduction. Additional safeguarding training will see all staff strengthen their knowledge, allowing for further support in this crucial area. Following the excellent results of our Year 9 and 10 exams, we will seek to expand this further to include more subjects and expand again the qualifications we are able to offer. Our staff team are inspirational, working alongside the young women who come to the project, and we will continue to invest in their development. The project also needs stay updated with any resources and technology required and we will aim to bring unused spaces into greater use. Therefore, we will look to create a private space for young women who need to be away from others and require either 1:1 work, or just the time and space to be alone. In addition, we will seek to redevelop a room not currently in use - expanding and improving the facilities needed, as well as the redevelopment of our washrooms.

This is an ambitious list of plans we want to see come to fruition over the next 12 months. We have a long-standing track record of achievements and a commitment to always do our best for the vulnerable young women we support. They know Choysez is here for them and we never forget this. That is why we continue to develop our staff, resources and project to ensure that we can meet their ever-changing needs. We listen to them and their voice, and their contribution helps shape our plans. We are sure they will help our staff and trustees make 2025-2026 a year to remember. A year to be proud of. A year of progress and support. We as a staff team will remain dedicated to doing all we can to increase and improve the support for our young women.

Choysez is the place our young women trust and believe in. A place where they are safe and somewhere they can call their own. A project that can be relied upon. We look forward to the next year and the exciting plans that lie ahead.

CHOYSEZ

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 August 2025

PUBLIC BENEFIT STATEMENT

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	CHOYSEZ
Registered Charity Number	1089811
Company Number	04286804
Registered Office and operational address	2 Gooch Avenue Barrington Industrial Estate Bedlington Northumberland NE22 7DQ
Trustees	Graham Shannon Chair Anthony Railton Janet Fay Zoe Maylam (resigned 30.01.2025) Gillie Robson Lydia Stewart (appointed 30.01.2025)
Bankers	Bank of Scotland The Mound Edinburgh EX1 1YZ
Independent Examiner	Michelle Wright MW Accounting Services Woodgate House Wood Street Gateshead NE11 9NP

CHOYSEZ

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 August 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

The organisation is a charitable company limited by guarantee, incorporated on the 13 September 2001 and is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Appointment of Trustees

The directors and trustees seek to ensure that the users' needs are reflected through the diversity of the Board. To enhance the potential pool of directors and trustees, selected individuals who may wish to become directors or trustees are approached as necessary. Directors and trustees are re-appointed annually. All concerned give their time voluntarily and receive no benefit.

Organisation

All of the trustees meet regularly and deal with the administration of the charity to ensure that Choysez has a clear vision and strategy for the future, and to monitor the performance against plans, to support the management and staff team, and to oversee financial accountability and risk management.

The operational management of the organisation is undertaken by the paid staff team.

Risk management

We have assessed (and reviewed regularly) the major risks to which we are exposed, in particular those related to our operations and finances, and we are satisfied that systems are in place to mitigate our exposure. No major risks have been identified. A key element in our management of financial risk is the setting and regular review of our reserves policy.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which show the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

CHOYSEZ

(A company limited by guarantee)


TRUSTEES ANNUAL REPORT

For the year ended 31 August 2025

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on: _____

and signed on their behalf by:


Graham Shannon (Mar 22, 2026 10:19:17 GMT+2)

Graham Shannon
Chair

CHOYSEZ

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 August 2025

I report on the financial statements of Choysez for the year ended 31 August 2025, which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Member of the Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Michelle Wright (Mar 23, 2026 08:45:21 GMT)

Michelle Wright
Woodgate House
5c Wood Street
Gateshead
Tyne and Wear
NE11 9NP

Date: 20/03/2026

CHOYSEZ

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 August 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Charitable activities					
Grants and contracts	6	342,950	-	342,950	346,769
Other trading activities	7	10,516	-	10,516	5,000
Total income		353,466	-	353,466	351,769
Expenditure on:					
Charitable activities					
Operation of the charity	8	375,632	-	375,632	336,173
Total expenditure		375,632	-	375,632	336,173
Net income/(expenditure) and net movement of funds		(22,166)	-	(22,166)	15,596
Reconciliation of funds					
Total funds brought forward		156,255	-	156,255	140,659
Total funds carried forward		134,089	-	134,089	156,255

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 11 to 20 form an integral part of these accounts.

CHOYSEZ

(A company limited by guarantee)

Charity Number 1089811
Company Number 04286804**BALANCE SHEET**

As at 31 August 2025

	Notes		Total 2025		Total 2024
		£	£	£	£
Fixed assets					
Tangible assets	15		87,684		95,693
Total fixed assets			87,684		95,693
Current assets					
Debtors	16	2,628		3,778	
Cash at bank and in hand	17	58,936		71,722	
Total current assets		61,565		75,500	
Creditors: amounts falling due within one year	18	(15,160)		(14,938)	
Net current assets			46,405		60,562
Total assets less current liabilities			134,089		156,255
Total net assets or liabilities			134,089		156,255
Funds of the charity					
Unrestricted income funds			134,089		156,255
Restricted income funds			-		-
Total funds			134,089		156,255

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 11 to 20 form an integral part of these accounts.

These financial statements were approved by the Board on:

and are signed on its behalf by:

Graham Shannon

Chair of Board of Trustees


Graham Shannon (Mar 22, 2026 10:19:17 GMT+2)

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Choysez meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of running the centre and other activities undertaken to further the purposes of the charity and their associated support costs.

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, a full years depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal:

Land & buildings	Straight line over twenty years
Plant & machinery	Reducing balance 33.3%
Motor vehicles	Reducing balance 25%

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
6 Charitable activities				
<u>Income from grants and contracts</u>				
School contracts	320,084	-	320,084	302,318
Kellogs	-	-	-	1,000
Spriggs Family	-	-	-	500
Community Foundation High Sheriff	-	-	-	1,000
Chop Town Council	-	-	-	500
RW Mann Trust	-	-	-	2,000
Netherton Park Trust	-	-	-	7,500
	-	-	-	5,000
Community Foundation Northumberland Village Homes				
Community Foundation Welesley Trust	17,866	-	17,866	6,252
Community Foundation Northumberland Group Fund	-	-	-	9,699
Community Foundation 1989 Willan Charitable Trust	-	-	-	10,000
Rothley Trust	-	-	-	1,000
Other grants	5,000	-	5,000	-
	<u>342,950</u>	<u>-</u>	<u>342,950</u>	<u>346,769</u>
7 Other trading activities				
Other income	10,516	-	10,516	5,000
	<u>10,516</u>	<u>-</u>	<u>10,516</u>	<u>5,000</u>

Income was £353,466 (2024: £351,769) of which £353,466 was unrestricted or designated (2024: £331,070) and £0 was restricted (2024: £20,699)

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
8 Charitable activities				
<u>Direct costs</u>				
Staff costs	289,119	-	289,119	249,905
Recruitment	75	-	75	676
Staff training/conferences	1,511	-	1,511	3,915
Staff travel/meetings	349	-	349	198
Project activity	19,026	-	19,026	20,493
<u>Support costs</u>				
Transport costs	9,440	-	9,440	9,247
Telephone charges	1,768	-	1,768	1,771
Heating & lighting	8,288	-	8,288	5,023
Office expenses	7,592	-	7,592	5,703
Repairs and renewals	5,569	-	5,569	13,761
Rent, water & waste	3,160	-	3,160	2,466
Insurance	7,985	-	7,985	7,610
Legal & professional fees	4,151	-	4,151	-
Award certificates	3,190	-	3,190	1,946
Depreciation	13,409	-	13,409	12,446
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	1,000	-	1,000	1,013
	<u>375,632</u>	<u>-</u>	<u>375,632</u>	<u>336,173</u>

Expenditure on charitable activities was £375,632 (2024: £336,173) of which £375,632 was unrestricted or designated (2024: £315,474) and £0 was restricted (2024: £20,699)

9 Fees for examination of the accounts

	2025 £	2024 £
Independent examiner's fees for reporting on the accounts	1,000	1,000
Other accountancy services paid to the examiner	340	-
	<u>1,340</u>	<u>1,000</u>

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

10 Analysis of staff costs and the cost of key management personnel

	2025 £	2024 £
Salaries and wages	244,871	216,947
Social security costs	27,082	21,713
Pension costs (defined contribution pension plan)	12,013	10,957
	<u>283,965</u>	<u>249,617</u>

No employee received remuneration above £60,000 (2024: nil)

The key management personnel of the charity, comprise the Trustees and the Centre Manager. The total employee benefits of the key management personnel of the charity were £57,893. (2024: £57,256)

11 Staff numbers

The average monthly head count was 7 staff (2024: 6 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2025 Number	2024 Number
The parts of the charity in which the employee's work		
Charitable activities	6.0	5.5
	<u>6.0</u>	<u>5.5</u>

Sessional staff are hired on a project by project basis and are included within charitable activities as direct project costs as they typically relate to specific production or projects.

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expense have been incurred in the year.

Transaction(s) with related parties

The following detail the related party transactions in the reporting period.

G Shannon, who is a Director of the Organisation and a Trustee of the Charity, is an associate solicitor at EMG Solicitors Limited, who are our solicitors. No transactions between the parties took place during the year ended 31 August 2025 (2024 £Nil).

J Fay is a charity trustee and acts as our insurance broker, operating on normal commercial terms.

13 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £12,013 (2024: £10,957). There was £4,397 outstanding as at 31 August 2025 (2024: £3,902)

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

15 Tangible fixed assets	Freehold property	Plant & machinery £	Motor vehicles £	Total £
Cost				
Balance brought forward	233,268	56,546	7,270	297,084
Additions	-	-	5,400	5,400
Disposals	-	-	-	-
Balance carried forward	233,268	56,546	12,670	302,484
Depreciation				
Basis	SL	RB	RB	
Rate	5%	33%	25%	
Balance brought forward	144,027	56,293	1,070	201,391
Depreciation charge for year	11,663	83	1,662	13,409
Disposals	-	-	-	-
Balance carried forward	155,691	56,377	2,733	214,800
Net book value				
Brought forward	89,241	253	6,200	95,693
Carried forward	77,577	169	9,937	87,684

16 Debtors and prepayments (receivable within 1 year)

	2025 £	2024 £
Trade debtors	-	1,135
Prepayments	2,628	2,643
	2,628	3,778

17 Cash at bank and in hand

	2025 £	2024 £
Cash at bank and in hand	58,936	71,722
	58,936	71,722

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

18 Creditors and accruals (payable within 1 year)

	2025	2024
	£	£
Taxation and social security	7,801	4,958
Pension	4,397	3,902
Accruals		
Independent examination of accounts	1,000	1,000
Other accruals	1,962	78
Deferred income		
CF Muckle	-	5,000
Other creditors	-	-
	15,160	14,938

19 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2025
	£
Balance brought forward	5,000
Amount released to income earned from charitable activities	(5,000)
Amount deferred in year	-
Balance carried forward	-

20 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

21 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ending 31 August 2025

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted funds					
General unrestricted fund	156,255	353,466	(375,632)	-	134,089
Totals	156,255	353,466	(375,632)	-	134,089

For the year ending 31 August 2024

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted funds					
General unrestricted fund	140,659	331,070	(315,474)	-	156,255
Totals	140,659	331,070	(315,474)	-	156,255

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' after allowing for designated funds

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2025

22 Capital commitments

As at 31 August 2025, the charity had no capital commitments (2024 -£nil)

23 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Tangible fixed assets	87,684	-	87,684	95,693
Cash at bank and in hand	58,936	-	58,936	71,722
Other net current assets/(liabilities)	(12,531)	-	(12,531)	(11,160)
	<u>134,089</u>	<u>-</u>	<u>134,089</u>	<u>156,255</u>

CHOYSEZ

Income and expenditure account

For the financial year ended 31 August 2025

		2025		2024
	£	£	£	£
Income				
Training courses & grants		342,950.00		346,672.00
Other income		10,516.00		5,097.00
		<u>353,466.00</u>		<u>351,769.00</u>
Deduct Expenditure				
Staff costs	289,118.60		249,905.21	
Recruitment	75.00		676.00	
Staff Training	1,511.00		3,915.00	
Uniform	0.00		0.00	
Activities	19,026.00		20,493.00	
Transport	3,190.00		3,003.00	
Fuel	6,250.00		6,244.00	
Staff Travel	349.00		198.00	
Repairs & Renewals	5,569.00		7,977.42	
Telephone	1,768.00		1,771.00	
Office Exp	5,581.00		5,703.00	
Light & Heat	8,288.00		5,023.00	
Insurance	7,985.34		7,609.75	
Rent, Water & Waste	3,160.00		2,466.00	
Award Certificates	3,190.00		1,946.00	
Legal & Prof	3,511.00		0.00	
Bad debts	0.00		0.00	
Accountancy charges	1,640.00		1,013.20	
Depreciation	13,409.19		12,446.06	
Capital loss	0.00		0.00	
Capital profit	0.00		0.00	
Equipment funded	2,011.00		5,784.00	
		<u>375,632.13</u>		<u>336,173.64</u>
Net surplus/deficit for the year		<u>-22,166.13</u>		<u>15,595.36</u>

This page does not form part of the statutory accounts

CHOYSEZ

England & Wales - Charity number 1089811

Accounts

CHOYSEZ

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 August 2024

Charity number 1089811

Company number 04286804

CHOYSEZ

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 August 2024

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 August 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Objectives and activities

The principal activity of the charitable company is to promote the development, education and rehabilitation of young people from all sections of the community, in particular the disaffected, disadvantaged or socially excluded, to raise their aspirations and achievements and to enable them to realise their full potential as individuals and members of society. Our policies to achieve our objectives continue to be to develop, arrange, promote, support and fund projects and programmes for the personal and education development of young persons and to provide appropriate educational, welfare, social and leisure facilities, and to encourage research and offer advice. We refer to Charity Commission guidance on Public Benefit when reviewing our aims and objectives and ensure that future plans remain focused on their achievement. Funding limits our activities, but no beneficiaries appropriate to our aims are excluded. Equal access to our services is important to us, and we promote local understanding of our work. When considering our overall objectives and planning our activities, the board of trustees is mindful of the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)".

Achievements and performance

We started the 2023-2024 financial year confident that the tough financial conditions in the years following COVID-19 were starting to improve in line with our forecasts and that we were predicting a small surplus for the financial year 2023-2024.

We knew this would still be a challenging year and one where the cost-of-living crisis hit all areas of expenditure, and especially the families of the young women we support. It was also a year full of optimism, one where we could start to lay down longer term plans for our future. Our financial forecasts were shown to be correct, as was our hope that 2023-2024 would be an exciting and amazing year of developments and achievements for us.

To ensure Choysez is here to support the needs of those who need us most takes a commitment from everyone involved in the project. It requires a clear focus on what we need to achieve including planning, our drive and a calmness to see the larger picture over the shorter term view that our long track record affords us. We are supported in doing this by our excellent trustees who help guide us with an efficiency and a calmness that supports our development and protects the welfare of the young people and staff. They ensure that Choysez continues to plan and develop, making important decisions that help to manage our resources effectively for the benefit of the charity. Their continued

CHOYSEZ

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 August 2024

support, scrutiny and direction are very much appreciated, and their commitment and care for the project is clear for all to see.

We are always proud of the achievements of the project and for what it means to so many people. It means the world to all of us who work here. At Choysez we are so blessed to have the best staff team anyone could imagine. The care, dedication and stability they provide to some of the most vulnerable young women in the region is an inspiration to everyone who visits, work in or attends the project. Their ability to respond to the needs of the young women who need our support and to give their time, care and commitment is what drives the project forwards, always seeking to push the boundaries of what we can do next and do better. Giving up time freely to listen makes such a difference and the caring ethos of the project is a joy to see on a daily basis. Parents, young women, referral agents, visitors and inspectors all say the same thing - you can feel the atmosphere and ethos as soon as you enter the building. We are so lucky to have our staff team, our work family working here. They are not only instrumental in everything that is achieved but are the inspiration behind the wellbeing of the project. It's very moving to see what they do and what they give daily and it is an honour to work alongside them. The future of Choysez and the care for young women who need our support is safe in their hands. Thank you.

The young women who attend Choysez have often faced many challenges in their lives and had to face their future having experienced many adverse childhood experiences. To see the care, support and respect they give the staff at Choysez is something that is very precious to all of us. Their support in what we are trying to achieve with them is very special and very much appreciated. This long-standing commitment to the project could be seen this year with the return of previous pupils who left the project over the last two years returning for educational, emotional and employment support. This shows the respect and care the young women have for Choysez; they know this is a magical space where they feel safe, and a place they know is always here for them.

In 2024 we had more young women take GCSE exams than in any previous years and the participation and results of this were great to see. Young women permanently excluded from school, some who had not been in education for over a year, sitting GCSE exams alongside their peers in mainstream school with outcomes ranging right up to Grade 5. In addition, they also succeeded in passing their BTEC Health and Social Care, with students gaining merits and distinctions in their work. All our Year 11 leavers moved forward into college or employment. Our range of qualifications increased to include ASDAN Awards in a range of short courses. This shows the commitment of the students here, but also the benefit of having a highly skilled staff team who can support and teach to the highest standard. Our quality inspection report praised both the teaching standards and the behaviour and participation of our students, we are very proud to receive such recognition of our joint achievements.

In addition, we continued to invest in our staff team and have improved and upgraded our existing classroom resources. Changes to the building were made following discussions with our young women – they were able to share their voice and give suggestions about how the building should look and feel, giving them a real say in how the project looks. This included the creation of a new outdoor space and seating area to provide another area to be enjoyed, but also an additional quiet space when needed or somewhere quiet to be listened to. We were able to carry out planned training in line with our staff development plan helping to support our work.

CHOYSEZ

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 August 2024

Financially, it was a year where we were able to report a small surplus which was in line with our forecasts over the last couple of years. Despite some tough years financially we have continued to develop, increase and improve the support we give. Our friends and funders have supported us and believed in us for many years, and it is always a pleasure showing them around the project so that they can see first-hand the difference their support makes. Without their support and belief Choysez would not be able to do everything we do, and this longstanding commitment means everything to us in supporting our community. A special mention must also be made of the staff team at **Community Foundation Tyne & Wear and Northumberland** and our regular funders there who have supported and developed our project over many years. We are so proud of the connection they have to our charity. They are a real example of how funding partners and charities can make a difference to the communities we serve and improve the outlook and prospects of those we support, changing lives for the better. Without our funding partners who support and encourage us at every opportunity, we would not be here providing this vital support. Thank you.

FINANCIAL REVIEW

The total income for the period was £351,769 (2024: £259,846). This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

The Statement of Financial Activities for the period ended 31 August 2024 shows a net surplus across all funds of £15,596 (2024: -£22,134).

The Balance Sheet at 31 August 2024 shows total funds carried forward of £156,255 (2024: £140,659) of which there are £0 restricted funds (2024: £0).

Reserves policy

Choysez has maintained a level of free reserves (reserves not invested in tangible fixed assets) over the years, currently £60,562 to meet the working capital requirements of the charity in the event of a significant drop in funding. It has established a policy whereby the unrestricted funds held by the charity should be between 3 and 6 months of annual expenditure. At 31 August 2024 reserves are at 2 months of expenditure.

PLANS FOR FUTURE PERIODS

Choysez is an asset that Northumberland can be proud of. Supporting the most vulnerable young people in Northumberland for over 20 years. We have a long-standing track record of commitment to young people in our area. We show funders and referral agents that we are an organisation that can be trusted and relied upon. We are an organisation that has true values. We can be trusted to deliver and continue to seek out improvements to the support we give. Our results show we are project that refuses to stand still. The young women we support deserve nothing less. That's why in the year 2024-2025 we look forward to further new developments. We will seek to increase our staff team which will allow us to expand our curriculum by introducing a new BTEC qualification in Child Development which will be introduced in September 2024. It will provide our SENCO with more time to engage in SEND provision and interventions to support our students even further. We will also build space into our day to allow staff to provide the emotional and safeguarding support that is key

CHOYSEZ

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 August 2024

to what we do. We will build on previous work with young women who left the project in earlier years to provide additional support and guidance - helping them back into work, training or education. In addition, 2024-2025 will enable us to introduce new individualised areas of study for those who wish to enhance their career prospects with study plans and new qualifications which support their goals and aspirations.

We will continue to invest in project resources, and 2024-2025 will see the washroom area completed which will allow young women who need to do so to bring their own clothes in and wash them while they are at Choysez. Our food bank area will be expanded and we will also have a clothes bank on site where our young women can freely choose items of clothes they need.

Facilities will continue to be improved, bringing unused space back into more productive use improving classrooms, common areas and outside spaces within the project. We will continue to invest in staff training and facilities to drive the project forwards.

Choysez is here for young women who need our support. We never forget this and that is why we continue to develop our staff, resources and project to ensure that we can meet their ever-changing needs. The young women who come to Choysez tell us they feel the care and support given by everyone here and that is why we will continue to give everything we can, to give them the care and support they deserve. We are so proud to work for Choysez and of the achievements of our young women. Our fantastic staff team alongside the support from our trustees, the commitment of our fantastic young people, and our funders will make 2024-2025 a year to remember - one which is exciting and progressive. This is what makes Choysez the place our young women trust and believe in. A place where they are safe and somewhere they can call their own. A project that can be relied upon.

PUBLIC BENEFIT STATEMENT

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

CHOYSEZ

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 August 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	CHOYSEZ
Registered Charity Number	1089811
Company Number	04286804
Registered Office and operational address	2 Gooch Avenue Barrington Industrial Estate Bedlington Northumberland NE22 7DQ
Trustees	Graham Shannon Chair Anthony Railton Janet Fay Zoe Maylam Gillie Robson
Bankers	Bank of Scotland The Mound Edinburgh EX1 1YZ
Independent Examiner	Michelle Wright MW Accounting Services Woodgate House Wood Street Gateshead NE11 9NP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

The organisation is a charitable company limited by guarantee, incorporated on the 13 September 2001 and is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Appointment of Trustees

The directors and trustees seek to ensure that the users' needs are reflected through the diversity of the Board. To enhance the potential pool of directors and trustees, selected individuals who may

CHOYSEZ

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 August 2024

wish to become directors or trustees are approached as necessary. Directors and trustees are re-appointed annually. All concerned give their time voluntarily and receive no benefit.

Organisation

All of the trustees meet every month and deal with the administration of the charity to ensure that Choysez has a clear vision and strategy for the future, and to monitor the performance against plans, to support the management and staff team, and to oversee financial accountability and risk management.

The operational management of the organisation is undertaken by the paid staff team.

Risk management

We have assessed (and reviewed regularly) the major risks to which we are exposed, in particular those related to our operations and finances, and we are satisfied that systems are in place to mitigate our exposure. No major risks have been identified. A key element in our management of financial risk is the setting and regular review of our reserves policy.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which show the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

CHOYSEZ

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT

For the year ended 31 August 2024

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on: 19/05/2025

and signed on their behalf by: *Graham Shannon*
Graham Shannon (May 19, 2025 11:31 GMT+1)

Graham Shannon
Chair

CHOYSEZ

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 August 2024

I report on the financial statements of Choysez for the year ended 31 August 2024, which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Member of the Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wright
Woodgate House
5c Wood Street
Gateshead
Tyne and Wear
NE11 9NP

Michelle Wright

Date: 19/05/2025

CHOYSEZ

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 August 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Charitable activities					
Grants and contracts	6	326,070	20,699	346,769	259,846
Other trading activities	7	5,000	-	5,000	-
Total income		<u>331,070</u>	<u>20,699</u>	<u>351,769</u>	<u>259,846</u>
Expenditure on:					
Charitable activities					
Operation of the charity	8	315,474	20,699	336,173	281,980
Total expenditure		<u>315,474</u>	<u>20,699</u>	<u>336,173</u>	<u>281,980</u>
Net income/(expenditure) and net movement of funds		15,596	-	15,596	(22,134)
Reconciliation of funds					
Total funds brought forward		140,659	-	140,659	162,793
Total funds carried forward		<u>156,255</u>	<u>-</u>	<u>156,255</u>	<u>140,659</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 11 to 21 form an integral part of these accounts.

BALANCE SHEET

As at 31 August 2024

	Notes	£	Total 2024 £	£	Total 2023 £
Fixed assets					
Tangible assets	15		95,693		103,069
Total fixed assets			95,693		103,069
Current assets					
Debtors	16	3,778		2,607	
Cash at bank and in hand	17	71,722		39,198	
Total current assets		75,500		41,805	
Creditors: amounts falling due within one year	18	(14,938)		(4,214)	
Net current assets			60,562		37,590
Total assets less current liabilities			156,255		140,659
Total net assets or liabilities			156,255		140,659
Funds of the charity					
Unrestricted income funds			156,255		140,659
Restricted income funds			-		-
Total funds			156,255		140,659

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 11 to 21 form an integral part of these accounts.

These financial statements were approved by the Board on: 19/05/2025

and are signed on its behalf by:

Graham Shannon Graham Shannon
Chair of Board of Trustees
Graham Shannon (May 19, 2025 11:31 GMT+1)

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Choysez meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2024

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of running the centre and other activities undertaken to further the purposes of the charity and their associated support costs.

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2024

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, a full years depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal:

Land & buildings	Straight line over twenty years
Plant & machinery	Reducing balance 33.3%
Motor vehicles	Reducing balance 25%

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2024

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
6 Charitable activities				
<u>Income from grants and contracts</u>				
School contracts	302,318	-	302,318	-
Kellogs	1,000	-	1,000	-
Spriggs Family	500	-	500	-
Community Foundation High Sheriff	1,000	-	1,000	-
Chop Town Council	-	500	500	-
RW Mann Trust	-	2,000	2,000	-
Netherton Park Trust	-	7,500	7,500	-
	5,000	-	5,000	-
Community Foundation Northumberland Village Homes				
Community Foundation Welesley Trust	6,252	-	6,252	-
Community Foundation Northumberland Group Fund	-	9,699	9,699	4,114
Community Foundation 1989 Willan Charitable Trust	10,000	-	10,000	-
Rothley Trust	-	1,000	1,000	-
Other grants	-	-	-	255,732
	<u>326,070</u>	<u>20,699</u>	<u>346,769</u>	<u>259,846</u>
7 Other trading activities				
Other income	5,000	-	5,000	-
	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>

Income was £351,769 (2023: £259,846) of which £331,070 was unrestricted or designated (2023: £255,732) and £20,699 was restricted (2023: £4,114)

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2024

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
8 Charitable activities				
<u>Direct costs</u>				
Staff costs	244,905	5,000	249,905	203,937
Recruitment	676	-	676	-
Staff training/conferences	3,915	-	3,915	1,919
Uniforms	-	-	-	2,013
Staff travel/meetings	198	-	198	512
Project activity	15,794	4,699	20,493	15,490
<u>Support costs</u>				
Transport costs	9,247	-	9,247	7,913
Telephone charges	1,771	-	1,771	2,134
Heating & lighting	5,023	-	5,023	4,301
Office expenses	5,703	-	5,703	4,687
Repairs and renewals	2,761	11,000	13,761	9,002
Rent, water & waste	2,466	-	2,466	2,478
Insurance	7,610	-	7,610	7,595
Legal & professional fees	-	-	-	2,960
Award certificates	1,946	-	1,946	3,510
Depreciation	12,446	-	12,446	12,264
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	1,013	-	1,013	1,265
	<u>315,474</u>	<u>20,699</u>	<u>336,173</u>	<u>281,980</u>

Expenditure on charitable activities was £336,173 (2023: £281,980) of which £315,474 was unrestricted or designated (2023: £277,866) and £20,699 was restricted (2023: £4,114)

9 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	1,000	1,265
	<u>1,000</u>	<u>1,265</u>

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2024

10 Analysis of staff costs and the cost of key management personnel

	2024 £	2023 £
Salaries and wages	216,947	-
Social security costs	21,713	-
Pension costs (defined contribution pension plan)	10,957	-
	<u>249,617</u>	<u>-</u>

No employee received remuneration above £60,000 (2023: nil)

The key management personnel of the charity, comprise the Trustees and the Centre Manager. The total employee benefits of the key management personnel of the charity were £57,256. (2023: £46,559)

11 Staff numbers

The average monthly head count was 6 staff (2023: 6 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2024 Number	2023 Number
The parts of the charity in which the employee's work		
Charitable activities	5.5	4.0
	<u>5.5</u>	<u>4.0</u>

Sessional staff are hired on a project by project basis and are included within charitable activities as direct project costs as they typically relate to specific production or projects.

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expense have been incurred in the year.

Transaction(s) with related parties

The following detail the related party transactions in the reporting period.

G Shannon, who is a Director of the Organisation and a Trustee of the Charity, is an associate solicitor at EMG Solicitors Limited, who are our solicitors. No transactions between the parties took place during the year ended 31 August 2024 (2023 £Nil).

J Fay is a charity trustee and acts as our insurance broker, operating on normal commercial terms.

13 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £4,537 (2023: £7,512). There was £501 outstanding as at 31 August 2024 (2023: £2,058)

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2024

14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

15 Tangible fixed assets	Freehold property	Plant & machinery £	Motor vehicles £	Total £
Cost				
Balance brought forward	233,268	56,546	2,200	292,014
Additions	-	-	5,070	5,070
Disposals	-	-	-	-
Balance carried forward	233,268	56,546	7,270	297,084
Depreciation				
Basis	SL	RB	RB	
Rate	5%	33%	25%	
Balance brought forward	132,364	56,169	412	188,945
Depreciation charge for year	11,663	124	658	12,446
Disposals	-	-	-	-
Balance carried forward	144,027	56,293	1,070	201,391
Net book value				
Brought forward	100,904	377	1,788	103,069
Carried forward	89,241	253	6,200	95,693

16 Debtors and prepayments (receivable within 1 year)

	2024 £	2023 £
Trade debtors	1,135	-
Prepayments	2,643	2,607
	3,778	2,607

17 Cash at bank and in hand

	2024 £	2023 £
Cash at bank and in hand	71,722	39,198
	71,722	39,198

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2024

18 Creditors and accruals (payable within 1 year)

	2024	2023
	£	£
Taxation and social security	4,958	-
Pension	3,902	1,940
Accruals		
Independent examination of accounts	1,000	1,265
Other accruals	78	-
Deferred income		
CF Muckle	5,000	-
Other creditors	-	1,010
	<u>14,938</u>	<u>4,214</u>

19 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2024
	£
Balance brought forward	-
Amount released to income earned from charitable activities	-
Amount deferred in year	5,000
Balance carried forward	<u>5,000</u>

20 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2024

21 Analysis of charitable funds**Analysis of movements in unrestricted funds****For the year ending 31 August 2024**

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	140,659	331,070	(315,474)	-	156,255
Totals	<u>140,659</u>	<u>331,070</u>	<u>(315,474)</u>	<u>-</u>	<u>156,255</u>

For the year ending 31 August 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	162,793	255,732	(277,866)	-	140,659
Totals	<u>162,793</u>	<u>255,732</u>	<u>(277,866)</u>	<u>-</u>	<u>140,659</u>

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' after allowing for designated funds

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2024

21 Analysis of charitable funds continued**Analysis of movement in restricted funds**

For the year ending 31 August 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Chop Town Council	-	500	(500)	-	-
RW Mann Trust	-	2,000	(2,000)	-	-
Netherton Park Trust	-	7,500	(7,500)	-	-
Community Foundation	-	9,699	(9,699)	-	-
Northumberland Group Fund					
Rothley Trust	-	1,000	(1,000)	-	-
Heritage Fund	-	-	-	-	-
Community Foundation	-	-	-	-	-
Newcastle City Council Ward Funding	-	-	-	-	-
National Lottery	-	-	-	-	-
Street Games	-	-	-	-	-
Henry Smith	-	-	-	-	-
Newcastle City Council	-	-	-	-	-
Other small grants	-	-	-	-	-
Totals	<u>-</u>	<u>20,699</u>	<u>(20,699)</u>	<u>-</u>	<u>-</u>

Analysis of movement in restricted funds

For the year ending 31 August 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Northumberland Group Fund	-	4,114	(4,114)	-	-
Totals	<u>-</u>	<u>4,114</u>	<u>(4,114)</u>	<u>-</u>	<u>-</u>

CHOYSEZ

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2024

21 Analysis of charitable funds continued

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Chop Town Council	To support the purchase of new chairs for a classroom
RW Mann Trust	To support the renovations and adaptations to bring an unused space and turn it into a community washroom
Netherton Park Trust	To support the renovation of a classroom turning it into an English classroom and reading space for young women
Community Foundation Northumberland Group Fund	To support the employment and future career opportunities for young women particularly those due to leave the project and those who have left within the last two years.
Rothley Trust	To support the renovations and adaptations to bring an unused space and turn it into a community washroom

22 Capital commitments

As at 31 August 2024, the charity had no capital commitments (2023 -£nil)

23 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Tangible fixed assets	95,693	-	95,693	103,069
Cash at bank and in hand	71,722	-	71,722	39,198
Other net current assets/(liabilities)	(11,160)	-	(11,160)	(1,608)
	<u>156,255</u>	<u>-</u>	<u>156,255</u>	<u>140,659</u>

The following page does not form part of the statutory accounts

CHOYSEZ

Income and expenditure account

For the financial year ended 31 August 2024

		2024		2023
	£	£	£	£
Income				
Training courses & grants		346,672.00		259,846.00
Other income		<u>5,097.00</u>		<u>0.00</u>
		351,769.00		259,846.00
Deduct Expenditure				
Staff costs	249,905.21		203,937.00	
Recruitment	676.00		0.00	
Staff Training	3,915.00		1,919.00	
Uniform	0.00		2,013.00	
Activities	20,493.00		15,490.00	
Transport	3,003.00		7,913.00	
Fuel	6,244.00		0.00	
Staff Travel	198.00		512.00	
Repairs & Renewals	7,977.42		9,002.00	
Telephone	1,771.00		2,134.00	
Office Exp	5,703.00		4,687.00	
Light & Heat	5,023.00		4,301.00	
Insurance	7,609.75		7,595.00	
Rent, Water & Waste	2,466.00		2,478.00	
Award Certificates	1,946.00		3,510.00	
Legal & Prof	0.00		2,960.00	
Bad debts	0.00		0.00	
Accountancy charges	1,013.20		1,265.00	
Depreciation	12,446.06		12,264.00	
Capital loss	0.00		0.00	
Capital profit	0.00		0.00	
Equipment funded	<u>5,784.00</u>		<u>0.00</u>	
		<u>336,173.64</u>		<u>281,980.00</u>
Net surplus/deficit for the year		<u>15,595.36</u>		<u>-22,134.00</u>

CHOYSEZ

England & Wales - Charity number 1089811

Accounts

COMPANY NUMBER: 04286804

CHARITY NUMBER: 1089811

CHOYSEZ
REPORT AND FINANCIAL STATEMENTS
2023

CHOYSEZ

Company No: 04286804

Charity No: 1089811

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

SMITHS ACCOUNTANTS & TAX ADVISERS

**Chartered Accountants
Alnwick
Northumberland**

CHOYSEZ
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

CONTENTS	Page
Trustees' Annual Report	1 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 15

The following pages do not form part of the statutory accounts.

Income and Expenditure Account	16
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CHOYSEZ

TRUSTEES' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2023

The trustees, including the directors of the charitable company for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The principal activity of the charitable company is to promote the development, education and rehabilitation of young people from all sections of the community, in particular the disaffected, disadvantaged or socially excluded, to raise their aspirations and achievements and to enable them to realise their full potential as individuals and members of society. Our policies to achieve our objectives continue to be to develop, arrange, promote, support and fund projects and programmes for the personal and education development of young persons and to provide appropriate educational, welfare, social and leisure facilities, and to encourage research and offer advice. We refer to Charity Commission guidance on Public Benefit when reviewing our aims and objectives and ensure that future plans remain focused on their achievement. Funding limits our activities, but no beneficiaries appropriate to our aims are excluded. Equal access to our services is important to us, and we promote local understanding of our work.

When considering our overall objectives and planning our activities, the board of trustees is mindful of the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)".

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and Appointment of Directors and Trustees

The directors and trustees seek to ensure that the users' needs are reflected through the diversity of the Board. To enhance the potential pool of directors and trustees, selected individuals who may wish to become directors or trustees are approached as necessary. directors and trustees are re-appointed annually. All concerned give their time voluntarily and receive no benefit.

Director/Trustee Induction and Training

New directors/trustees are actively encouraged by the existing directors/trustees, having regard to any specialist skills required. New directors/trustees are briefed on their obligations under company/charity law, our Memorandum and Articles of Association, the committee and the decision-making process, future plans and recent performance. They are encouraged to attend appropriate training and made aware of Charity Commission publications. Feedback is encouraged.

Risk assessment

We have assessed (and reviewed regularly) the major risks to which we are exposed, in particular those related to our operations and finances, and we are satisfied that systems are in place to mitigate our exposure. No major risks have been identified. A key element in our management of financial risk is the setting and regular review of our reserves policy.

TRUSTEES' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2023

RESERVES POLICY

Free reserves are those funds not tied up in fixed assets or designated/restricted funds. We forecast the level of reserves required to sustain operations, should income-generating activities be curtailed. Free reserves decreased from £49,660 to £37,590 during the year equating to approximately two months of expenditure. It is our view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of the forthcoming challenges. Our intention is to grow the level of free reserves to cover at least three months of running costs.

DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

We ended the year 2022 knowing that following the uncertainty of previous years and financial losses impacted by Covid, that 2023 would be challenging. Our forecasts predicted there would be less volatility and that we could start to plan further ahead than previous years had allowed. I'm pleased to report that our financial forecasts proved to be correct, and this supported our development in what was a fantastic year of achievements and growth for Choysez.

2023 was not without new challenges however, and the cost-of-living crisis that followed Covid saw double digit inflation for 8 of our 12 months, bringing a new set of financial challenges. Three Prime Ministers in two months have only added to the volatility in conditions where prices for necessities spiralled not just for us, but for the young people we support, and the pressures placed on their families. The impact of this will be as far reaching as covid as both organisations and families try to adjust to rising costs out of their control.

The way we navigated ourselves through this challenging period is a measure of our track record and robust planning, but also of our commitment to ensure Choysez is here for those who need us most. It is also thanks to our trustees who help guide and navigate us through these periods with efficiency and a calmness, that supports our development and protects the welfare of the young people and staff. They ensure that Choysez continues to plan and develop, making important decisions that help to manage our resources effectively for the benefit of the charity. Their continued support and direction are very much appreciated.

We will rightly look upon the achievements in this annual report with pride but first we must talk about those who have made them all possible: our brilliant staff team and the young ladies who attend Choysez.

Our staff team is the envy of everyone who meets them, and the love and care they give daily is an inspiration to everyone. Their commitment and drive are shaping a positive future not just for the young women they support, but also for the long-term benefit of the project. This year saw geography GCSE classes take place outside of our normal working hours and the welcome return of previous students who needed extra support years after initially leaving the project. No matter how busy they are they never run out of time to listen, support, and care for our young women. They always put them first. We are so privileged to have them work here. They deserve recognition far greater than our report. To work alongside them and see at first hand the love they have for the project and young women who attend it, brings a sense of real pride and it is an honour to share this journey of achievement with them. They are the true spirit of Choysez and continue to drive our success and support. Thank you.

CHOYSEZ

TRUSTEES' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2023

DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS (continued)

The young women who attend Choysez face many challenges in their lives. They do so with grace and good humour. The way they respect and care for the staff team and embrace Choysez is amazing. Their voice is always listened to and they help shape the direction of support and the future direction of the project. Their encouragement and commitment have helped them make lasting changes and their achievements have been the most successful ever. During this year we had our highest ever pass rate and highest ever grades in GCSE English and GCSE Maths. We introduced a new qualification in BTEC Health and Social Care, with students gaining credits and distinctions in their work. All our year 11 leavers moved forward into college or employment. Our range of qualifications increased to include GCSE English, maths, geography. Some students sat exams in BTEC Health and Social Care, whereas others completed Functional Skills qualifications. Many students also completed ASDAN Awards in a range of short courses. This shows the commitment of the students here, but also the benefit of having a highly skilled staff team who can support and teach to the highest standard. We commend them both.

Alongside record results and outcomes, we also followed through on positive changes and plans we outlined in last year's accounts. We relaunched our new website www.choysez.org and will continue to develop this. We increased our staff team to introduce an additional teacher and added to the qualifications we deliver by increasing the awarding bodies we work with. Further enhancements were made to our building following discussions with the young women – they were able to share their voice and give suggestions about how the building should look and feel, giving them a real say in how the project looks. We were able to carry out planned training in line with our staff development plan, including our Deputy Manager Laura who completed her NASENCO qualification at Sunderland University at a masters-level. This has given us a highly qualified SENCO, again further increasing the level of support we are able to deliver. The planned developments have further enhanced the quality of the project, and this can be seen by the results and achievements of the young women who attend Choysez and the pride we as a staff team have in the project.

Despite some tough years financially we have continued to develop, increase and improve the support we give. Our latest inspection report began with a quote from the inspector which stated, "I was impressed by every aspect of the project". We could not do that without the support of some very special people whose commitment to Choysez over many years has never wavered. They have praised and encouraged our work and sought to support us at every opportunity, helping to secure long-lasting support in Northumberland over many years. Of course, we are talking about our fantastic funders who are true friends of the project. We can't thank you enough for the commitment you give to the project and the shared values you have with us. A special mention must also be made of the staff team at **Community Foundation Tyne & Wear and Northumberland** and the funders there who have supported and developed our project over many years. We are so proud of the connection they have to our charity, which started with our formation many years ago and for their continued support and encouragement. They are a real example of how funding partners and funders and charities can make a difference to the communities we serve and improve the outlook and prospects of those we support.

CHOYSEZ
TRUSTEES' ANNUAL REPORT
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2023

Financial Review

Our assets continue to be adequate and available to fulfil our obligations, and to support the continuation of our activities

We would like to place on record our thanks to our funders for their invaluable support. During the year, we have been supported by:

Funder	Funding received (£)
<i>The Bernicia Foundation</i>	10,000
<i>Community Foundation Tyne & Wear and Northumberland: Cost of living fund</i>	10,000
<i>Community Foundation Tyne & Wear and Northumberland: Northumberland Village Homes trust</i>	5,000
<i>Community Foundation Tyne & Wear and Northumberland: Northumberland Group Fund</i>	4,114
<i>Community Foundation Tyne & Wear and Northumberland: Muckle Fund</i>	3,000
<i>Community Foundation Tyne & Wear and Northumberland: Women's Fund</i>	2,000
<i>Community Foundation Tyne & Wear and Northumberland: Star Fund</i>	1,500
<i>Community Foundation Tyne & Wear and Northumberland: Barnes Fund</i>	3,725

We would also like to thank Community Foundation Tyne & Wear and Northumberland: Carr Ellison Charitable Trust Fund for their annual donation which is very much appreciated.

Future Developments

Choysez is an asset that Northumberland can be proud of. One which has been in operation supporting the most vulnerable young people in Northumberland for over 20 years. This shows a long-standing track record of commitment to young people in our area. It also shows funders and referral agents that we are an organisation that can be trusted and relied upon - we are always transparent and open. Our accounts are published on the Charities Commission website, and we have been fully compliant with Companies House and Charity Commission deadlines for over 20 years, never being late once for a reporting requirement.

We are an organisation that has true values, and which can be trusted to deliver and continue to seek out improvements to the support we give. As can be seen by our results we are a project that refuses to stand still, our fantastic staff team and young people wouldn't allow us to.

CHOYSEZ
TRUSTEES' ANNUAL REPORT
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2023

Future Developments (continued)

That's why in this next year, we will seek to increase not only the number of students sitting exams but also the number achieving higher grades. We will seek to develop further support, reaching out to those who have left the project to see if we can continue to help them should they still need support. We will look to continue to improve facilities by bringing unused space into productive use improving classrooms, common areas and outside spaces within the project. We will continue to invest in staff training and facilities and drive the project forwards.

We are really proud to work for Choysez and of the achievements of our young people. With the dedicated staff team we have, alongside the support from the trustees, the commitment of our fantastic young people and the funders who continue to support us, we are really excited about what the future holds for Choysez.

This next year will be both exciting and progressive. This is what makes Choysez the place young people trust and believe in. A place where they are safe, and a place they can call their own. A project that can be relied upon.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which gave a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHOYSEZ

TRUSTEES' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: Choysez

Charity number: 1089811

Company number: 04286804

Charity trustees in the year: Graham Shannon (Chair)
Margaret Sewell (to 24.09.23)
Anthony Railton
Janet Fay
Zoe Maylam
Gillie Robson

Company directors in the year: Graham Shannon
Margaret Sewell (to 24.09.23)

Registered office: 2 Gooch Avenue
Barrington Industrial Estate
Bedlington
Northumberland
NE22 7DQ

Independent examiners: Smiths Accountants & Tax Advisers
Chartered Accountants
8 Linnet Court
Cawledge Business Park
Alnwick
Northumberland
NE66 2GD

Bankers: Bank of Scotland
The Mound
Edinburgh
EX1 1YZ

Solicitors: EMG Solicitors Limited
Croft House
High Street
Gosforth
Newcastle upon Tyne
NE3 1NQ

CHOYSEZ
TRUSTEES' ANNUAL REPORT
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2023

DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors.

.....
G Shannon 

22 May 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHOYSEZ

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
I R Smith ACA

22 May 2024

Smiths Accountants & Tax Advisers
Chartered Accountants
8 Linnet Court
Cawledge Business Park
Alnwick
Northumberland
NE66 2G

CHOYSEZ

STATEMENT OF FINANCIAL ACTIVITIES

(Including Summary Income and Expenditure Account)

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Income Funds £	Total Funds £	Prior Year Funds £
INCOME					
Training courses & grants received		255,732	4,114	259,846	209,372
Coronavirus Job Retention Scheme		-	-	-	20,272
		<u>255,732</u>	<u>4,114</u>	<u>259,846</u>	<u>229,644</u>
TOTAL		<u>255,732</u>	<u>4,114</u>	<u>259,846</u>	<u>229,644</u>
EXPENDITURE					
Expenditure on:					
Operating Expenditure		277,866	4,114	281,980	286,766
		<u>277,866</u>	<u>4,114</u>	<u>281,980</u>	<u>286,766</u>
TOTAL		<u>277,866</u>	<u>4,114</u>	<u>281,980</u>	<u>286,766</u>
NET MOVEMENT IN FUNDS	4	(22,134)	-	(22,134)	(57,122)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FWD		162,793	-	162,793	219,915
		<u>162,793</u>	<u>-</u>	<u>162,793</u>	<u>219,915</u>
TOTAL FUNDS CARRIED FWD	9	140,659	-	140,659	162,793
		<u>140,659</u>	<u>-</u>	<u>140,659</u>	<u>162,793</u>

The notes on page 11 to 15 form part of the financial statements

CHOYSEZ

BALANCE SHEET AS AT 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Income Funds £	Total This Year £	Total Last Year £
FIXED ASSETS					
Tangible assets	6	103,069	-	103,069	113,133
CURRENT ASSETS					
Cash at bank and in hand		39,198	-	39,198	25,506
Debtors & Prepayments	7	2,606	-	2,606	27,086
		<u>41,804</u>	<u>-</u>	<u>41,804</u>	<u>52,592</u>
CREDITORS: Amounts falling due within one year	8	4,214	-	4,214	2,932
NET CURRENT ASSETS		<u>37,590</u>	<u>-</u>	<u>37,590</u>	<u>49,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>140,659</u>	<u>-</u>	<u>140,659</u>	<u>162,793</u>
FUNDS OF THE CHARITY					
Restricted income funds		-	-	-	-
Unrestricted funds		140,659	-	140,659	162,793
TOTAL FUNDS	9	<u>140,659</u>	<u>-</u>	<u>140,659</u>	<u>162,793</u>

The notes on pages 11 to 15 form part of the financial statements.

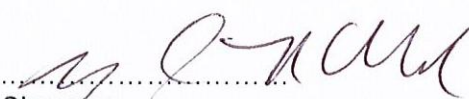
The Trustees are satisfied that for the year ended 31 August 2023 the charity was entitled to exemption under section 477 of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2024 and are signed on its behalf by:



G Shannon
Trustee and director

CHOYSEZ

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. The trustees have considered a period of twelve months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

Choysez meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial accounts are prepared in Sterling (£).

Significant estimates and judgements

The preparation of the financial statements requires the trustees to make judgements and estimates. The main areas where such judgements and estimates are made are in respect of recognition of income.

The company has applied the following accounting policies:

Financial reporting standard 102 – reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and republic of Ireland'.

- The requirements of Section 7 Statement of Cash Flows.

Fund structure

All funds held are unrestricted income funds. Unrestricted funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and that have been designated for other purposes.

CHOYSEZ

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2023

Investment income

Investment income is recognised on a receivable basis.

Income

All income is included in the Statement of Financial Activities when we are entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Income received by way of donations, legacies etc is included in the Statement of Financial Activities when receivable. Where entitlement is not conditional on the delivery of a specific performance by us, monies are recognised when we become unconditionally entitled to them. Monies related to performance and specific deliverables are accounted for as we earn the right to consideration by our performance.
- Investment income is included when receivable.
- The value of services provided by volunteers has not been included in these accounts.

Grants

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

All assets are capitalised, irrespective of their amount.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land & buildings	- 20-year straight line.
Plant & machinery	- 33.3% reducing balance.
Motor vehicles	- 25% reducing balance.

Taxation

The charitable company is a registered charity and as such is not liable to corporation tax.

CHOYSEZ

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2023

Investments

Investments are stated at cost in the accounts.

Debtors

Trade debtors are recognised at the settlements amount due after any trade dispute offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand included cash and short term highly liquid investments with short to mid-term maturity from the date of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. MEMBERS

The company is limited by guarantee, not having a share capital, and the liability of each member is limited to £1.

3. TAXATION

As a registered Charity, we have no liability to taxation.

4. NET MOVEMENT IN FUNDS

	2023	2022
	£	£
This is stated after charging:		
Staff cost	203,937	214,462
Depreciation of tangible fixed assets	12,264	11,946
Directors & trustees' remuneration & expenses	-	-
	<hr/>	<hr/>
Staff costs were:		
Wages and salaries	176,842	127,166
Redundancy payments	-	55,659
Social security costs	18,162	16,727
Pension scheme contributions	8,933	14,910
	<hr/>	<hr/>
	203,937	214,462
	<hr/>	<hr/>

CHOYSEZ

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2023

5. EMPLOYEES

No employees received emoluments of over £60,000 per annum.

The average number of employees, calculated on the basis of full-time equivalents was 6 (2022 – 6).

	Freehold Property £	Plant & Machinery £	Motor Vehicle £	Total £
6. TANGIBLE FIXED ASSETS				
Cost				
At 1 September 2022	233,268	56,546	-	289,814
Additions	-	-	2,200	2,200
Disposals	-	-	-	-
At 31 August 2023	233,268	56,546	2,200	292,014
Depreciation				
At 1 September 2022	120,701	55,980	-	176,681
Charge for the year	11,663	189	412	12,264
Disposals	-	-	-	-
At 31 August 2023	132,364	56,169	412	188,945
Net book value				
At 31 August 2023	100,904	377	1,788	103,069

		2023 £	2022 £
7. DEBTORS DUE WITHIN ONE YEAR			
Trade Debtors		-	15,360
Prepayments		2,607	11,726
		2,607	27,086

CHOYSEZ

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2023

		2023 £	2022 £
8. CREDITORS DUE WITHIN ONE YEAR			
Sundry creditors		-	-
Course fees & grants received in advance		-	-
Accrued charges		4,214	2,932
		4,214	2,932

	As at 1 September 2022 £	Income £	Expenditure £	Transfers £	As at 31 August 2023 £
9. ANALYSIS OF FUNDS					
Unrestricted Funds					
General Funds	162,793	255,732	(277,866)	-	140,659
Total unrestricted funds	162,793	255,732	(277,866)	-	140,659
Restricted Funds					
Northumberland Group Fund	-	4,114	(4,114)	-	-
Total restricted funds	-	4,114	(4,114)	-	-

Community Foundation Tyne & Wear and Northumberland: Northumberland Group Fund £4,114 restricted funds for tailored support costs to support young people back into employment or education. All funding defrayed in the year on staff costs, iPads and awards stationery.

10. RELATED PARTY TRANSACTIONS

G Shannon, who is a Director of the Company and a Trustee of the Charity, is an associate solicitor at EMG Solicitors Limited, who are our Solicitors. No transactions between the parties took place during the year ended 31 August 2023. (2022: £Nil).

J. Fay is a charity trustee and acts as our insurance broker, operating on normal commercial terms.

The following pages do not form part of the statutory accounts.

CHOYSEZ

INCOME AND EXPENDITURE ACCOUNT

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2023

	2023	2022
	£	£
INCOME		
Training courses & grants received	259,846	209,372
Coronavirus Job Retention Scheme	-	20,272
	<u>259,846</u>	<u>229,644</u>
 DEDUCT: EXPENDITURE		
Staff cost	203,937	214,462
Recruitment	-	545
Staff training	1,919	3,361
Uniforms	2,013	-
Activities	15,490	8,562
Transport	7,913	6,170
Staff travel	512	97
Repairs and renewals	9,002	19,157
Telephone charges	2,134	1,568
Office expenses	4,687	3,185
Heating & lighting	4,301	4,534
Insurances	7,595	5,006
Rent, water & waste	2,478	1,047
Award certificates	3,510	2,366
Legal & professional fees	2,960	2,747
Bad debts written off	-	525
Accountancy fees	1,265	1,488
Depreciation freehold property	11,663	11,663
Depreciation motor vehicles	412	-
Depreciation plant & equipment	189	283
	<u>281,980</u>	<u>286,766</u>
 NET SURPLUS / (DEFICIT) FOR THE YEAR	 <u>(22,134)</u>	 <u>(57,122)</u>

CHOYSEZ

England & Wales - Charity number 1089811

Accounts

COMPANY NUMBER: 04286804

CHARITY NUMBER: 1089811

CHOYSEZ
REPORT AND FINANCIAL STATEMENTS
2022

CHOYSEZ

Company No: 04286804

Charity No: 1089811

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

SMITHS ACCOUNTANTS & TAX ADVISERS

**Chartered Accountants
Alnwick
Northumberland**

CHOYSEZ
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

CONTENTS	Page
Trustees' Annual Report	1 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 15
<hr/>	
The following pages do not form part of the statutory accounts.	
Income and Expenditure Account	16

CHOYSEZ

TRUSTEES' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2022

The trustees, including the directors of the charitable company for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The principal activity of the charitable company is to promote the development, education and rehabilitation of young people from all sections of the community, in particular the disaffected, disadvantaged or socially excluded, to raise their aspirations and achievements and to enable them to realise their full potential as individuals and members of society. Our policies to achieve our objectives continue to be to develop, arrange, promote, support and fund projects and programmes for the personal and education development of young persons and to provide appropriate educational, welfare, social and leisure facilities, and to encourage research and offer advice. We refer to Charity Commission guidance on Public Benefit when reviewing our aims and objectives and ensure that future plans remain focused on their achievement. Funding limits our activities, but no beneficiaries appropriate to our aims are excluded. Equal access to our services is important to us, and we promote local understanding of our work.

When considering our overall objectives and planning our activities, the board of trustees is mindful of the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)".

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and Appointment of Directors and Trustees

The directors and trustees seek to ensure that the users' needs are reflected through the diversity of the Board. To enhance the potential pool of directors and trustees, selected individuals who may wish to become directors or trustees are approached as necessary. directors and trustees are re-appointed annually. All concerned give their time voluntarily and receive no benefit.

Director/Trustee Induction and Training

New directors/trustees are actively encouraged by the existing directors/trustees, having regard to any specialist skills required. New directors/trustees are briefed on their obligations under company/charity law, our Memorandum and Articles of Association, the committee and the decision-making process, future plans and recent performance. They are encouraged to attend appropriate training and made aware of Charity Commission publications. Feedback is encouraged.

Risk assessment

We have assessed (and reviewed regularly) the major risks to which we are exposed, in particular those related to our operations and finances, and we are satisfied that systems are in place to mitigate our exposure. No major risks have been identified. A key element in our management of financial risk is the setting and regular review of our reserves policy.

CHOYSEZ

TRUSTEES' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2022

RESERVES POLICY

Free reserves are those funds not tied up in fixed assets or designated/restricted funds. We forecast the level of reserves required to sustain operations, should income-generating activities be curtailed. Free reserves decreased from £94,836 to £49,660 during the year equating to approximately two months of expenditure. It is our view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of the forthcoming challenges. Our intention is to grow the level of free reserves to cover at least three months of running costs.

DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

We ended the year ending 2021 by predicting that the year ending 2022 would be a challenging year with some uncertainties. We knew that as we left COVID lockdowns and restrictions in the past, that it would still take some time for things to recover and return to a new normal following COVID.

It was also evident in this year that young people who had missed a lot of school time had also missed out on transition days and events when moving from one school to another. This brought about a lot of uncertainty for them and increased anxiety, adding to the feeling of isolation that many of our young people face daily.

It is therefore quite inspiring to report on our what our wonderful staff team, and fantastic young people have achieved together during this period. The years following on from 2020 have indeed been very hard but what they have taught us is that we all rely on each other. The care and support given to the young people from our team is inspiring to see and is only matched by the respect and enthusiasm given to the team by the young people who have a real sense of care for, and trust in Choysez.

Special praise must be given to our fantastic staff team. They show their commitment to the young people and Choysez daily and are passionate about our ethos and values. The support they give is often commended by families and referral agents alike. The young ladies constantly tell us how much care they receive and how much they get out of the project. They feel safe which allows them to prosper and do their best - this is entirely down to the support given to them by our brilliant team. A team that refuses to rest on their laurels, and who are constantly seeking ways to develop new strands of support in the hopes of improving the project daily. We are very blessed to have them here and their commitment is very much appreciated by the manager, the young ladies, their families, and the trustees of the charity. We are so proud of them all.

Thank you.

I would also like to thank the trustees of Choysez who have once again shown their commitment to Choysez and our values. They ensure that we have the support needed, and encouragement given, to enable us to increase outcomes for the young people we support. A key part of that is managing the resources and income we have; this often means making tough decisions and putting the long-term future of the charity first. This involved looking at new structures and staff requirements, as well as using the charity's reserves bravely to ensure change took place. Their drive and determination to support young people is at the forefront of every decision they make and provides Choysez with the inspiration and platform to succeed.

CHOYSEZ

TRUSTEES' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2022

DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS (continued)

We would also like to single out one of trustees who stepped back from her role this year with a view to retiring in the coming months - Margaret Sewell. Margaret was one of the founding trustees of Choysez and she took the decision to retire from her role having served Choysez for over 20 years. She did so with wisdom, grace, and good humour, and has been a key influence in our development. Margaret stepped down with a great deal of pride in the achievements of Choysez but did so saying she felt the staff team, and the project had never been in a better place, and she was very proud of everything it is achieving.

We could never discuss the development and achievements of Choysez without paying special attention to the amazing young people who attend here. They help shape the project and their voice is always listened to and acted upon. Their feedback and encouragement have allowed us to change the provision to better support their individual needs, and future development. The way they encourage and embrace change is a lesson to us all. The respect they show the project, and the staff team shows that what we are doing makes a real difference to them.

In addition, we of course could not have carried out the work we have without the support of our funders, who continue to support us during these difficult times. We can't thank our funders enough for the commitment they give to the project and the shared values they have with us. We will need their continued support to ensure that we can continue to support some of the most vulnerable young women in Northumberland.

We can see a bright future ahead of us but we will still need the support of our friends and regular funders to allow that future to happen.

The 2021/2022 financial and academic year brought some great new innovations and achievements to Choysez. This was the first full academic year without restrictions, and it was great to be able to open our doors fully to young people again.

It was clear upon doing so that the previous years of restrictions and lockdowns had taken its toll on the young people and their mental health. The impact of not being able to mix with friends and missed education meant that the levels of anxiety our young people were experiencing increased. Others had become involved in risky behaviour both within the community and online, with some even becoming victims of child sexual exploitation. It was clear to us at Choysez that the social and emotional impact of the previous years had left scars on the young people that will take a long time to heal. That's why the support we were able to provide made such a difference. Because the young people trust us and know we have their best interests at heart we were able to put together individual support plans and reach out where necessary to other services for support. This culminated in all our year 11 students moving into work, college or further training when they left us, and they can be so proud of their progress.

It was also clear that families were having to cope with a new problem on the horizon - increases in household bills were placing further strain on families who were already under pressure. That's why the support we give to the young people via food parcels became an ever-increasing strand of our support. The support started during lockdown, but we made the decision - out of necessity - to continue. This ensures that we provide our young people with every bit of support we can.

CHOYSEZ
TRUSTEES' ANNUAL REPORT
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2022

DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS (continued)

Although this meant further draws upon our reserves, the trustees felt that with young people facing increased difficulties, now was not the time to reduce our support, but instead increase it. At Choysez we always put the needs of the young people first. We knew it would take time to recover from previous years and that we would have to use part of our reserves to continue services. These reserves were built to enable us to continue to make the right decisions to support young people, no matter what conditions were thrust upon us. They enabled us to make key decisions without cutting the support we provide to our young people, which is a credit to the management of and dedication to the organisation by the trustees. In the short term we had to reduce our staff team to enable us to make necessary changes, but it also allowed us to consider future plans.

2021-2022 was also a significant year for safeguarding issues and support. It was clear very early in the year that this was going to increase as young people returned to us. It was vital that we were here ready to listen, act and support them as they disclosed concerns and issues they experienced during the periods of lockdown. For some this involved criminal or sexual exploitation, but for many it brought issues of isolation and neglect to us. The young people knew by raising these concerns with us that we would act accordingly and get them the support they needed.

We did not let them down.

Financial Review

Our assets continue to be adequate and available to fulfil our obligations, and to support the continuation of our activities.

Future Developments

Choysez is an asset that Northumberland can be proud of. We have served the young people of this county for over twenty years, yet here we are ready to talk about the future developments of Choysez and the increased support we are able to provide. This shows that we always put the young people of Northumberland first and the trust they have in us is only matched by the commitment and dedication of a fantastic staff team that we are really proud of. Their commitment in the year ahead will be what continues to drive us forward and increase the high-quality support we provide.

We predicted at the end of the 2021 financial year that the year ending 2022 would bring with it increased challenges, and we advised that we needed to use some of our reserves to support the project. The financial forecasts we made, monitored, and managed throughout these years were as we predicted.

CHOYSEZ

TRUSTEES' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2022

Future Developments (continued)

This next year will see the relaunch of our website, as well as new awarding bodies and a greater variety of courses on offer. It will also see the completion of renovations paid for in 2021/22 and we look forward to reporting on these in next year's accounts. 2022/23 will also see a return to increased staff members as we deliver new courses - we are excited to expand our team after difficult years that were not of our own making. We will continue to be committed to the support we provide our young people, and each other.

We are really proud to work for Choysez and the achievements of our young people. With the dedicated staff team we have, alongside the support from the trustees, and the commitment of our fantastic young people, we are really excited about what the future holds for Choysez. We will continue to respond to the needs of the young people we support and will continue to provide a safe nurturing environment where they feel safe, valued, and trust the team that is here for them.

This next year will be both exciting and progressive with the developments we have in place, but we will not lose sight of the care we give the young people and the nurturing environment we provide as that is what drives us forward.

This is what makes Choysez the place young people trust and believe in.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which gave a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHOYSEZ

TRUSTEES' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name:	Choysez
Charity number:	1089811
Company number:	04286804
Charity trustees in the year:	Graham Shannon (Chair) Margaret Sewell Anthony Railton Janet Fay Zoe Maylam Gillie Robson
Company directors in the year:	Graham Shannon Margaret Sewell
Registered office:	2 Gooch Avenue Barrington Industrial Estate Bedlington Northumberland NE22 7DQ
Independent examiners:	Smiths Accountants & Tax Advisers Chartered Accountants 8 Linnet Court Cawledge Business Park Alnwick Northumberland NE66 2GD
Bankers:	Bank of Scotland The Mound Edinburgh EX1 1YZ
Solicitors:	EMG Solicitors Limited Croft House High Street Gosforth Newcastle upon Tyne NE3 1NQ

CHOYSEZ
TRUSTEES' ANNUAL REPORT
FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2022

DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

..... 
G Shannon

20 May 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHOYSEZ

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
I R Smith ACA

20 May 2023

Smiths Accountants & Tax Advisers
Chartered Accountants
8 Linnet Court
Cawledge Business Park
Alnwick
Northumberland
NE66 2G

CHOYSEZ

STATEMENT OF FINANCIAL ACTIVITIES

(Including Summary Income and Expenditure Account)

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Income Funds £	Total Funds £	Prior Year Funds £
INCOME					
Training courses & grants received		203,538	5,834	209,372	227,631
Coronavirus Job Retention Scheme		20,272	-	20,272	88,952
Coronavirus Support Grant		-	-	-	25,000
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL		223,810	5,834	229,644	341,583
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE					
Expenditure on:					
Operating Expenditure		280,932	5,834	286,766	394,598
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL		280,932	5,834	286,766	394,598
		<hr/>	<hr/>	<hr/>	<hr/>
NET MOVEMENT IN FUNDS	4	(57,122)	-	(57,122)	(53,015)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		219,915	-	219,915	272,930
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FWD	9	162,793	-	162,793	219,915
		<hr/>	<hr/>	<hr/>	<hr/>

The notes on page 11 to 15 form part of the financial statements

CHOYSEZ

BALANCE SHEET AS AT 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Income Funds £	Total This Year £	Total Last Year £
FIXED ASSETS					
Tangible assets	6	113,133	-	113,133	125,079
CURRENT ASSETS					
Cash at bank and in hand		25,506	-	25,506	111,733
Debtors & Prepayments	7	27,086	-	27,086	-
		<u>52,592</u>	<u>-</u>	<u>52,592</u>	<u>111,733</u>
CREDITORS: Amounts falling due within one year	8	2,932	-	2,932	16,897
NET CURRENT ASSETS		<u>49,660</u>	<u>-</u>	<u>49,660</u>	<u>94,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>162,793</u>	<u>-</u>	<u>162,793</u>	<u>219,915</u>
FUNDS OF THE CHARITY					
Restricted income funds		-	-	-	-
Unrestricted funds		162,793	-	162,793	219,915
TOTAL FUNDS	9	<u>162,793</u>	<u>-</u>	<u>162,793</u>	<u>219,915</u>

The notes on pages 11 to 15 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 December 2021 the charity was entitled to exemption under section 477 of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2023 and are signed on its behalf by:

.....
G Shannon
Trustee and director

CHOYSEZ

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. The trustees have considered a period of twelve months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

Choysez meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial accounts are prepared in Sterling (£).

Significant estimates and judgements

The preparation of the financial statements requires the trustees to make judgements and estimates. The main areas where such judgements and estimates are made are in respect of recognition of income.

The company has applied the following accounting policies:

Financial reporting standard 102 – reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and republic of Ireland'.

- The requirements of Section 7 Statement of Cash Flows.

Fund structure

All funds held are unrestricted income funds. Unrestricted funds comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and that have been designated for other purposes.

CHOYSEZ

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2022

Investment income

Investment income is recognised on a receivable basis.

Income

All income is included in the Statement of Financial Activities when we are entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Income received by way of donations, legacies etc is included in the Statement of Financial Activities when receivable. Where entitlement is not conditional on the delivery of a specific performance by ourselves, monies are recognised when we become unconditionally entitled to them. Monies related to performance and specific deliverables are accounted for as we earn the right to consideration by our performance.
- Investment income is included when receivable.
- The value of services provided by volunteers has not been included in these accounts.

Grants

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

All assets are capitalised, irrespective of their amount.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land & buildings	- 20-year straight line
Plant & machinery	- 33.3% reducing balance
Motor vehicles	- 33.3% straight line

Taxation

The charitable company is a registered charity and as such is not liable to corporation tax.

CHOYSEZ

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2022

Investments

Investments are stated at cost in the accounts.

Debtors

Trade debtors are recognised at the settlements amount due after any trade dispute offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand included cash and short term highly liquid investments with short to mid-term maturity from the date of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. MEMBERS

The company is limited by guarantee, not having a share capital, and the liability of each member is limited to £1.

3. TAXATION

As a registered Charity, we have no liability to taxation.

	2022	2021
	£	£
4. NET MOVEMENT IN FUNDS		
This is stated after charging:		
Staff costs	214,462	320,921
Depreciation of tangible fixed assets	11,946	12,087
Directors & trustees remuneration & expenses	-	-
	<hr/>	<hr/>
Staff costs were:		
Wages and salaries	127,166	269,146
Redundancy payments	55,659	19,292
Social security costs	16,727	20,917
Pension scheme contributions	14,910	11,566
	<hr/>	<hr/>
	214,462	320,921
	<hr/>	<hr/>

CHOYSEZ

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2022

5. EMPLOYEES

No employees received emoluments of over £60,000 per annum.

The average number of employees, calculated on the basis of full-time equivalents was 6 (2021 – 10).

	Freehold Property £	Plant & Machinery £	Total £
6. TANGIBLE FIXED ASSETS			
Cost			
At 1 September 2021	233,268	56,546	289,814
Additions	-	-	-
Disposals	-	-	-
At 31 August 2022	233,268	56,546	289,814
Depreciation			
At 1 September 2021	109,038	55,697	164,735
Charge for the year	11,663	283	11,946
Disposals	-	-	-
At 31 August 2022	120,701	55,980	176,681
Net book value			
At 31 August 2022	112,567	566	113,133

	2022 £	2021 £
7. DEBTORS DUE WITHIN ONE YEAR		
Trade Debtors	15,360	-
Prepayments	11,726	-
	27,086	-

CHOYSEZ

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2022

		2022 £	2021 £
8. CREDITORS DUE WITHIN ONE YEAR			
Sundry creditors			
Course fees & grants received in advance		-	15,471
Accrued charges		2,932	1,426
		2,932	16,897

	As at 1 September 2021 £	Income £	Expenditure £	Transfers £	As at 31 August 2022 £
9. ANALYSIS OF FUNDS					
<u>Unrestricted Funds</u>					
General Funds	219,915	223,810	280,932	-	162,793
Total unrestricted funds	219,915	223,810	280,932	-	162,793
<u>Restricted Funds</u>					
Northumberland County Council Community Chest	-	2,474	2,474	-	-
Northumberland Community Foundation Barnes Fund	-	3,360	3,360	-	-
Total restricted funds	-	5,834	5,834	-	-

Northumberland County Council Community Chest contributed toward IT equipment upgrades.

Northumberland Community Foundation Barnes Fund contributed toward food costs.

10. RELATED PARTY TRANSACTIONS

G Shannon, who is a Director of the Company and a Trustee of the Charity, is an associate solicitor at EMG Solicitors Limited, who are our Solicitors. No transactions between the parties took place during the year ended 31 August 2022. (2021:£Nil).

J. Fay is a charity trustee and acts as our insurance broker, operating on normal commercial terms.

The following pages do not form part of the statutory accounts.

CHOYSEZ

INCOME AND EXPENDITURE ACCOUNT

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2022

		2022		2021
	£	£	£	£
INCOME				
Training courses & grants received		209,372		227,631
Coronavirus Job Retention Scheme		20,272		88,952
Coronavirus Support Grant		-		25,000
		<u>229,644</u>		<u>341,583</u>
 DEDUCT:EXPENDITURE				
Staff costs	214,462		320,921	
Recruitment	545		274	
Staff training	3,361		941	
Activities	8,562		7,198	
Transport	6,170		10,237	
Staff travel	97		73	
Repairs and renewals	19,157		15,875	
Telephone charges	1,568		1,888	
Office expenses	3,185		5,314	
Heating & lighting	4,534		8,505	
Insurances	5,006		5,130	
Rent, water & waste	1,047		1,658	
Award certificates	2,366		1,361	
Legal & professional fees	2,747		1,710	
Bad debts written off	525		-	
Accountancy fees	1,488		1,426	
Depreciation freehold property	11,663		11,663	
Depreciation motor vehicles	-		-	
Depreciation plant & equipment	283		424	
		<u>286,766</u>		<u>394,598</u>
 NET SURPLUS / (DEFICIT) FOR THE YEAR		 <u>(57,122)</u>		 <u>(53,015)</u>

CHOYSEZ

England & Wales - Charity number 1089811

Accounts

CHOYSEZ

2 Gooch Avenue
Barrington Industrial Estate
Bedlington
Northumberland

Tel 01670 821515

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31 AUGUST 2021

T.W.Tasker F.C.A.
Chartered Accountant

CHOYSEZ

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

CONTENTS

1. Directors and Trustees Annual Report
2. Accountants Report
3. Statement of Financial Activities
4. Balance Sheet
5. Notes to the Accounts
6. Detailed Statement of Financial Activities

CHOYSEZ
DIRECTORS AND TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

We present our Annual Report with the accounts of the company for the above year. The Directors of the company during the year were M.Sewell and G.Shannon. The Directors of the company were also Trustees of the charity. The following was also a Trustee during the year: A.Railton.

REFERENCE AND ADMINISTRATIVE DETAILS

We are a Registered Charity (No 1089811), and have operated successfully since 1998, becoming incorporated in 2001. Our Bankers are The Bank of Scotland, 38 St Andrews Square, Edinburgh. Our Solicitors are Alderson Law LLP, 4-8 Stanley Street, Blyth, Northumberland.

OBJECTS AND POLICIES

Our Objects continue to be to promote the development, education and rehabilitation of young people from all sections of the community, in particular the disaffected, disadvantaged or socially excluded, to raise their aspirations and achievements and to enable them to realise their full potential as individuals and members of society. Our Policies to achieve our Objects continue to be to develop, arrange, promote, support and fund projects and programmes for the personal and educational development of young persons and to provide appropriate educational, welfare, social and leisure facilities, and to encourage research and offer advice. We refer to Charity Commission guidance on Public Benefit when reviewing our aims and objectives, and ensure that future plans remain focused on their achievement. Funding limits our activities, but no beneficiaries appropriate to our aims are excluded. Equal access to our services is important to us, and we promote local understanding of our work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and Appointment of Directors and Trustees

The Directors and Trustees seek to ensure that the users needs are reflected through the diversity of the Board. To enhance the potential pool of Directors and Trustees, selected individuals who may wish to become Directors or Trustees are approached as necessary. Directors and Trustees are re-appointed annually. All concerned give their time voluntarily and receive no benefit.

Director/Trustee Induction and Training

New Directors/Trustees are actively encouraged by the existing Directors/Trustees, having regard to any specialist skills required. New Directors/Trustees are briefed on their obligations under company/charity law, our Memorandum and Articles of Association, the Committee and the decision making process, future plans and recent performance. They are encouraged to attend appropriate training, and made aware of Charity Commission publications. Feedback is encouraged.

Risk Assessment

We have assessed (and reviewed regularly) the major risks to which we are exposed, in particular those related to our operations and finances, and are satisfied that systems are in place to mitigate our exposure. No major risks have been identified. A key element in our management of financial risk is the setting and regular review of our Reserves Policy.

RESERVES POLICY

Free reserves are those funds not tied up in Fixed Assets or Designated/Restricted Funds. We forecast the level of reserves required to sustain operations, should income-generating activities be curtailed. Free reserves decreased from £135,764 to £94,836 during the year equating to approximately 2.9 months of expenditure. Whilst the current level of reserves may prove sufficient, it is our view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of the forthcoming challenges.

Continued ...

CHOYSEZ
DIRECTORS AND TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

We ended the 2020 financial year by predicting that the 2021 financial year would be harder again, as we worked under the constraints of both the year ahead and the year past, as sadly Covid 19 continued to dominate events worldwide. We would like to start our annual review by again passing on our heartfelt condolences to all those families for whom 2020/21 has had the biggest impact: those who have experienced the loss or illness of loved ones. We hope that this is something we do not have to say next year as we look to brighter times ahead. 2020/21 has once again brought to the forefront how much we all rely on each other. I would like to thank the Staff and Trustees of Choysez who have once again shown their commitment to Choysez and our values, as well as the support they have given the young people and their families throughout the pandemic. Special praise must be singled out for our fantastic staff team. The level of care and attention given to our young people is of the highest standard and they are an example to all in the support and care they give daily. They do so in generosity of spirit and good humour, helping and encouraging our young people through the darkest of times. They are a credit to themselves and the organisation. We are extremely proud of them. They have been at the forefront of the pandemic - working face to face with the most vulnerable young people within Northumberland, throughout periods of national lockdowns and tiered restrictions. In addition, they worked extra hours during their holidays on a voluntary basis and used their own funds to buy clothes for a young person entering foster care. They also kept in touch with another girl in the care system when she was moved out of the area, ensuring that she was able to pass both her English and Maths GCSEs via remote lessons. Despite national restrictions and the way this made working face to face more difficult, staff team continued to seek out new ways of working. We developed new and additional methods of supporting young people throughout the academic year and pandemic, and our ability to increase and diversify the support given throughout this period is a credit to them. We are truly thankful for their efforts. We must also pay thanks to our young people. They are an inspiration to us all and the way they respond to staff and make positive changes in their lives due to the support and care given makes it our honour to work for them.

The 2020/21 academic year was the second year that we had to work under national restrictions and lockdowns. The effect this has had on the health and wellbeing of our young people, both mentally and physically, cannot be underestimated. Many have had two years at a key stage of their development unable to fully mix with friends and family. The social and emotional impact of this has still not been fully recognised. Others have had to spend more time in homes where domestic abuse has been a part of their daily routine, unable to escape or stay with friends who could have offered support. Sadly, some have become victims of, and at a greater risk of, sexual exploitation from an increase in online abuse and grooming. These are all unmeasured at the moment and it may take years to fully understand the extent of the lockdowns on young people, but we see it on a daily basis. We see it in the increase of child protection plans for the young people we support. We see it in the number of young people entering the care system. We see it in the increase in young people dependent on increased use of alcohol and drugs as an escape. Sadly, we see it in the increase of young people self-harming as a way of escaping the pain they feel. However, I am pleased to say that due to the support our young people receive as well as the care and attention they are given on a daily basis at Choysez, we are also seeing an increase in them speaking up about their issues and concerns. This allows us to further support them and encourage them to take greater control of their lives. They know when they are with us that they are safe and cared for. That's why we

Continued ...

CHOYSEZ
DIRECTORS AND TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS (Continued)

remained open during all lockdowns and why our young people continued to attend regularly. We became their escape and the support and care they received is reflected through the respect they have for our staff and the project. They are the strength and inspiration of our project.

This year also saw us having to take decisions to reduce our staff team which we hope will be a temporary position. We would like to thank everyone for their service to the project, and we wish them well in their future endeavours. Reduced funding carried on throughout the year meaning we had to use part of our reserves to continue services. These reserves were built by the charity for exactly the reason that times like this have brought. They enabled us to make key decisions without cutting the support provided to our young people, which is a credit to the management and dedication to the organisation by the Trustees. Government restrictions and the constant disruption to school life made things tricky for us in that young people who would normally be referred to us, who were having difficulties in their lives, were having to cope with this on their own. Too often they were at home and not in school meaning their issues remained hidden. We knew this would be a problem and were frustrated by this. Schools and others who refer young people to us were also frustrated by this. We knew that referrals were more likely to come later in the year, when they did, we could see the true extent to which young people had suffered, unaware of the support we could give them. Yet despite the uncertainty that everyone was living with, we were able to increase the level of care and support we provide. We have mentioned the additional and voluntary support given by staff. New services and support became part of our regular routine, such as food parcels. Remote learning was introduced for students who moved out of area in order to complete their studies. We also increased safeguarding and support, recognising the need for all young people to feel cared for and valued, to feel special knowing that someone was on their side and looking out for them. We were there to talk and support them with their personal issues, about their reasons for self-harming or using alcohol or drugs to feel better. We did this and more, supporting them and giving them the confidence to make positive changes for themselves and to raise their aspirations and feelings of self-worth. We continued to deliver out of hours 1-2-1 sessions with those young people who had left us, to ensure that we were able to help them enrol on college courses starting in September or increasingly into full-time employment. All of our Year 11 leavers left us making a positive transition from school to college or employment. Again, we will seek to increase this strand of work in the future. The pandemic has highlighted the importance of our work and how the young people see us. They know when they leave us, they will still have that sense of belonging to our community and are safe in the knowledge that we will continue to help them as they make their first tentative steps into a new adult world. It's more important than ever to keep that contact open.

Choysez is an asset that Northumberland can be proud of, we have served the young people of this County for twenty years. Twenty years has shown that the support we give can only be achieved with high staff ratios and small group sizes, alongside the nurturing environment that highly qualified staff create. This leads to the results we are able to achieve. The dedication and care they show for the project helps it develop further and to grow. This year it has been more important than ever to have this commitment, working under the most difficult period we have known in many years. We believe in our young people and remain relevant to them and an important part of their lives. We allow them to develop at their pace knowing they may make mistakes or find it hard, but always

Continued ...

CHOYSEZ
DIRECTORS AND TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS (Continued)

have the opportunity to try again with our support. We offer care, support, and encouragement in equal measures, they know we are always here to listen, and we allow them to have their voice heard. **The support given, the results gained, and project developments show once again fantastic achievements in the most difficult of years, with an organisation ready to press on to better times ahead.**

FINANCIAL REVIEW

Our assets continue to be adequate and available to fulfil our obligations, and to support the continuation of our activities.

FUTURE DEVELOPMENTS

We predicted at the end of the 2020 financial year that 2021 would be much harder for us and it was. Last year we advised we would use some of our reserves to support the project. The financial forecasts we made, monitored, and managed throughout the last two years were as we predicted. This is why as we move into the 2021-22 financial year, one where we will still face some uncertainties and difficulties, we do so with confidence that this is also the year we will move out of these difficulties and into a brighter future. We will do this with the commitment and dedication of our staff and Trustees, with robust plans in place that have served us well thus far at a time when many others have not been so fortunate. **At Choysez we recognise when young people need help, but also when we need it as well. We will also need to ask our friends and supporters who have funded us in the past to do so again, if they can. This will help grant us the flexibility and time needed to push forward, further increasing and developing our ability to support and meet the needs of vulnerable young people. Young people who need our support more than ever.** This year will see the relaunch of our new website. We are also seeking out new awarding bodies to increase the qualifications young people are able to achieve. We are developing our support based on the needs of the young people regarding their self-harm, alongside other physical and mental health issues. These have grown by a significant rate over the last two years. We also recognise that with lost support over the last two years more and more young people are feeling vulnerable and let down, with greater uncertainty about their future. We will therefore seek to establish a post-16 programme to enable us to offer further support to those most in need as they transition to becoming young adults able to make their own positive decisions in life. We will ensure that we are not just here for the young people who need our support today, but we will also help them to thrive and develop. We will continue to adapt and improve to ensure that we are here for the young people of tomorrow. I'm sure that 2021-22 will be another year which we can look back at with pride in how we supported our community and our young people in need.

STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES

Company law requires us to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that year. In preparing those financial accounts we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue.

Continued ...

CHOYSEZ
DIRECTORS AND TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES (Continued)

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board



G. Shannon
Director

21 February 2022

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
CHOYSEZ FOR THE YEAR ENDED 31 AUGUST 2021

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Choysez for the year ended 31 August 2021 from the company's accounting records and from information and explanations you have given me.

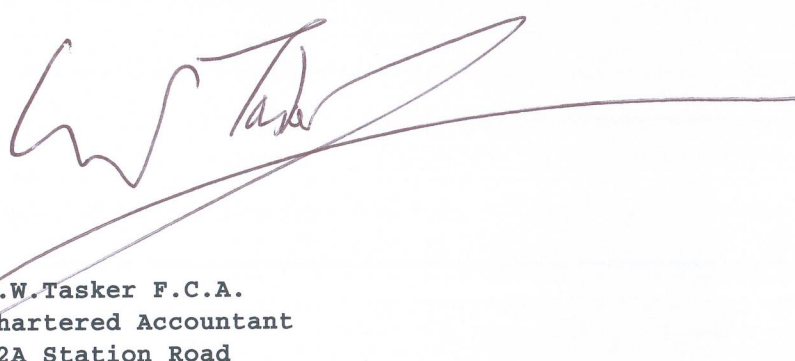
As a practicing member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Choysez, as a body, in accordance with the terms of my engagement letter dated 10 February 2021. My work has been undertaken solely to prepare for your approval the accounts of Choysez and state those matters that I have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Choysez and its Board of Directors as a body for my work or for this report.

It is your duty to ensure that Choysez has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of its Income and Expenditure. You consider that Choysez is exempt from the statutory audit requirement for the year. I have not been instructed to carry out an audit of the accounts of Choysez. However, I have carried out an Independent Examination in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by Choysez and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and my report is limited to those matters set out below.

In connection with my examination, no matter has come to my attention:

- 1, which gives me reasonable cause to believe that, in any material respect, the requirements to keep proper accounting records and to prepare accounts which accord with the accounting records have not been met, or
- 2, to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



T.W. Tasker F.C.A.
Chartered Accountant
52A Station Road
Ashington
Northumberland
21 February 2022

CHOYSEZ

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021			2020
		<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
		£	£	£	£
<u>INCOME FROM:</u>					
Activities to further our Objects:					
Training Courses & Grants Received		5,400	222,231	227,631	333,873
Coronavirus Job Retention Scheme		-	88,952	88,952	-
Coronavirus Support Grant		-	25,000	25,000	-
		<u>5,400</u>	<u>336,183</u>	<u>341,583</u>	<u>333,873</u>
<u>EXPENDITURE ON:</u>					
Operating Expenditure		<u>5,400</u>	<u>389,198</u>	<u>394,598</u>	<u>334,501</u>
<u>NET MOVEMENT IN FUNDS</u>					
<u>FOR YEAR</u>	4	-	(53,015)	(53,015)	(628)
Funds Brought Forward		<u>-</u>	<u>272,930</u>	<u>272,930</u>	<u>273,558</u>
Funds Carried Forward	7	<u>£ -</u>	<u>219,915</u>	<u>219,915</u>	<u>272,930</u>

None of the company's activities were acquired or discontinued and there were no recognised gains or losses other than as shown above during the above two financial years.

The notes on page 5 form part of these accounts.

CHOYSEZ

Company No. 04286804

BALANCE SHEET
AS AT 31 AUGUST 2021

	Notes	2021			2020
		<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
		£	£	£	£
FIXED ASSETS					
Tangible Assets	5	-	125,079	125,079	137,166
CURRENT ASSETS					
Cash at Bank		-	111,733	111,733	146,435
CREDITORS :					
Amounts Becoming Due And Payable Within One Year	6	-	16,897	16,897	10,671
NET CURRENT ASSETS		-	94,836	94,836	135,764
		£ -	219,915	219,915	272,930
ACCUMULATED RESERVES					
Total Funds	7	£ -	219,915	219,915	272,930

For the year ended 31 August 2021 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with Section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its Income and Expenditure for the financial year, in accordance with the requirements of Section 393, which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Signed on behalf of the
board of directors**


G. Shammon
Director

These financial statements were authorised for issue by the Management Committee on 21 February 2022.

The notes on page 5 form part of these accounts.

CHOYSEZNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**1. ACCOUNTING POLICIES****Basis of Accounting**

The principal accounting policies adopted and judgements made in the preparation of the financial accounts are:

- a, The financial accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).
- b, As we meet the definition of a public benefit entity, assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated.
- c, Unrestricted funds are available for use at the discretion of the Directors/Trustees in furtherance of our general objectives. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Income

All Income is included in the Statement of Financial Activities when we are entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of Income:

- Income received by way of Donations, Legacies etc is included in the Statement of Financial Activities when receivable. Where entitlement is not conditional on the delivery of a specific performance by ourselves, monies are recognised when we become unconditionally entitled to them. Monies related to performance and specific deliverables are accounted for as we earn the right to consideration by our performance.
- Investment Income is included when receivable.
- The value of services provided by volunteers has not been included in these accounts.

Expenditure

Expenditure is recognised on an accruals basis, including VAT. It comprises those costs incurred in the delivery of our activities and services. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property	20 years, straight line
Motor Vehicles	33.3% straight line
Plant and Equipment	33.3% on reducing balances

2. MEMBERS

The company is limited by guarantee, not having a share capital, and the liability of each member is limited to £1. There are two members of the company.

3. TAXATION

As a Registered Charity, we have no liability to taxation.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

4. NET MOVEMENT IN FUNDS	2021	2020
This is stated after charging:	£	£
Staff Costs	320,921	263,674
Depreciation of Tangible Fixed Assets	12,087	15,163
Directors & Trustees Remuneration & Expenses	-	-
	<u> </u>	<u> </u>
Staff Costs were:		
Wages and Salaries	269,146	236,346
Redundancy Payments	19,292	-
Social Security Costs	20,917	18,386
Pension Scheme Contributions	11,566	8,942
	<u> </u>	<u> </u>
	320,921	263,674
	<u> </u>	<u> </u>

No employee received emoluments of over £60,000 per annum. The average number of employees, calculated on the basis of full-time equivalents was 10 (2020 11). 9 employees belongs to the company pension scheme (2020 8).

5. TANGIBLE FIXED ASSETS	Freehold Property	Plant & Machinery etc	TOTAL
COST	£	£	£
At 1 September 2020 and At 31 August 2021	233,268	56,546	289,814
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 September 2020	97,375	55,273	152,648
Charge for the year	11,663	424	12,087
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2021	109,038	55,697	164,735
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 August 2021	124,230	849	125,079
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2020	135,893	1,273	137,166
	<u> </u>	<u> </u>	<u> </u>

6. CREDITORS: Amounts Becoming Due And Payable Within One Year:

	2021	2020
	£	£
Sundry Creditors	-	9,275
Course Fees & Grants Received in Advance	15,471	-
Accrued Charges	1,426	1,396
	<u> </u>	<u> </u>
	16,897	10,671
	<u> </u>	<u> </u>

7. RESTRICTED FUNDS

	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Northumberland Group Fund (via Community Foundation)	-	4,650	4,650	-
The High Sheriff of Northumberland Awards (via Community Foundation)	-	750	750	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	5,400	5,400	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

7. RESTRICTED FUNDS (Continued)

Northumberland Group Fund contributed to Employability Support measures for young people.

The High Sheriff of Northumberland Awards contributed to the repair of our premises.

8. RELATED PARTIES

G.Shannon, who is a Director of the Company and a Trustee of the Charity, is a Partner in Alderson Law LLP, who are our Solicitors. No transactions between the parties took place during the year ended 31 August 2021 (2020 None).

CHOYSEZ

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021

	<u>2021</u>			<u>2020</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
<u>INCOME FROM:</u>				
Training Courses & Grants Received	5,400	222,231	227,631	333,873
Coronavirus Job Retention Scheme	-	88,952	88,952	-
Coronavirus Support Grant	-	25,000	25,000	-
	<u>5,400</u>	<u>336,183</u>	<u>341,583</u>	<u>333,873</u>
<u>EXPENDITURE ON:</u>				
Staff Costs	4,650	296,979	301,629	263,674
Recruitment	-	274	274	408
Staff Training	-	941	941	834
Activities	-	7,198	7,198	20,523
Transport	-	10,237	10,237	6,393
Staff Travel	-	73	73	348
Repairs and Renewals	750	15,125	15,875	6,297
Telephone Charges	-	1,888	1,888	1,471
Office Expenses	-	5,314	5,314	4,862
Heating & Lighting	-	8,505	8,505	3,317
Insurances	-	5,130	5,130	4,929
Rent, Water & Waste	-	1,658	1,658	2,528
Award Certificates	-	1,361	1,361	2,130
Legal Fees	-	1,710	1,710	-
Bad Debts Written Off	-	-	-	228
Accountancy Fees	-	1,426	1,426	1,396
Depreciation Freehold Property	-	11,663	11,663	11,663
Depreciation Motor Vehicles	-	-	-	2,865
Depreciation Plant & Equipment	-	424	424	635
	<u>5,400</u>	<u>369,906</u>	<u>375,306</u>	<u>334,501</u>
Fund Movement Before				
Redundancy Payments	-	(33,723)	(33,723)	(628)
Redundancy Payments	-	19,292	19,292	-
<u>NET MOVEMENT IN FUNDS FOR YEAR</u>	-	<u>(53,015)</u>	<u>(53,015)</u>	<u>(628)</u>
Funds Brought Forward	-	272,930	272,930	273,558
Funds Carried Forward	£ -	219,915	219,915	272,930

None of the company's activities were acquired or discontinued and there were no recognised gains or losses other than as shown above during the above two financial years.

The notes on page 5 form part of these accounts.