



## Partnership for Children

### Trustees' annual report and financial statements for the year ended 31 December 2024



**Partnership for Children**  
**Trustees Report for the year ended 31 December 2024**

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## Partnership for Children

### Trustees Report for the year ended 31 December 2024

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The Trustees are pleased to present their annual report and financial statements for the year ended 31 December 2024.

The financial statements comply with the charity's Memorandum of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2019).

#### Directors and Trustees

The Directors of Partnership for Children are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. Those serving during the year were:

Jeppe Kristen Toft (Chair)  
Davide Antognazza  
Carl Bessey (appointed 8 May 2024)  
Joanne Derrick  
Verity Linnell  
Hein Marais (resigned 8 May 2024)  
Miranda Novak  
Prina Patel  
Clare Sharp (appointed 8 May 2024)  
Zoe Whitfeld  
Nicola Woolf

The Co-Chief Executives during the year were Wendy Tabuteau and Hannah Baker.

#### Structure, Governance and Management

The charity is a company limited by guarantee and has no share capital and is governed by a Memorandum and Articles of Association. The charity was incorporated in England and Wales on 30 August 2001, with Company no. 4278914, and UK Charity no. 1089810.

The registered address is 1 Park Road, Hampton Wick, Kingston upon Thames, Surrey KT1 4AS.

#### Relationships with other charities and organisations

Partnership for Children has agreements with organisations which run our Skills for Life mental health promotion programmes *Zippy's Friends*, *Zippy's Friends for Pupils with Special Educational Needs*, *Apple's Friends*, *Passport* and *SPARK Resilience* in their respective countries. These are independent organisations which run the programmes under licence.

#### Appointment of Trustees

Trustees are appointed or reappointed at Annual General Meetings and retire by rotation. New Trustees are appointed by the existing Trustees, and are briefed on their obligations, the content of the Memorandum and Articles of Association, the strategic plan and recent financial performance. They are introduced to the staff and briefed extensively on the charity's work. Trustees are invited to attend training in our Skills for Life programmes and can see the programmes running in schools.

The Board of Trustees can have between three and twelve members and holds regular meetings to oversee the charity's activities. The Co-Chief Executives are appointed by the Trustees to manage day-to-day

## **Partnership for Children**

### **Trustees Report for the year ended 31 December 2024**

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operations and to facilitate effective operations. They have delegated authority for operational matters, including finance and HR. The Board met four times in 2024 including an in-person meeting in Kingston in September 2024 with additional meetings for the Finance Sub Committee.

#### **Risks and internal control**

The major risks to which the charity is exposed have been identified by the Chief Executives and Trustees, and systems established to mitigate those risks are reviewed on a regular basis.

#### **Objectives and Activities**

Partnership for Children's vision is a world in which the development of mental health and emotional resilience is part of life for every child – at home, at school and in the community. Our mission is to help children and young people, throughout the world, develop skills which will enhance their present and future emotional well-being. The overall strategic goal for the period 2023 - 2025 is to increase our impact globally through collaborative, multi-lateral partnerships with a focus on three strategic goals:

1. Develop and promote a range of mental health promotion programmes that enhance the mental health and emotional resilience of children, teacher and parents;
2. Develop mutually beneficial and sustainable partnerships with organisations around the world to increase our reach;
3. Build a healthy and sustainable organisation.

The Trustees note the Charity Commission's guidance on the need for charities to deliver a public benefit. They have complied with the duty in section 17 of the Charities Act 2011 and believe that our Strategic Plan (2023-2025) to increase our impact globally through collaborative, multi-lateral partnership shows how we plan to meet this responsibility.

# Strategic Plan 2023-25



## Vision



A world in which good mental health and emotional resilience is part of life for every child – at home, at school and in the community

## Mission



To help children and young people, throughout the world, develop skills which will enhance their present and future emotional well-being



Goals	How will we reach our goals?	What does success look like?
Develop and promote a range of mental health promotion programmes that enhance the mental health and emotional resilience of children, teachers and parents	<ul style="list-style-type: none"> <li>We will enhance our <i>Skills for Life</i> programmes to reach and support teachers, parents, pre-school children and groups of vulnerable children</li> <li>We will ensure the quality and effectiveness of our programmes through independent research</li> </ul>	<ul style="list-style-type: none"> <li>We will reach more children and young people globally through our evidence informed programmes</li> <li>Our programmes (digital and print) are relevant and continue to evolve to meet the changing needs of our beneficiaries</li> <li>Our programmes will have an up-to-date evidence base</li> <li>Vulnerable children (who are most at risk of mental health difficulties) will have access to our programmes</li> </ul>
Develop mutually beneficial and sustainable partnerships with organisations around the world to increase our reach	<ul style="list-style-type: none"> <li>Amplify our reach through sustainable partnerships with a range of organisations who share our mission and vision</li> </ul>	<ul style="list-style-type: none"> <li>A range of strategic alliances and collaborative partnerships</li> </ul>
Build a healthy and sustainable organisation	<ul style="list-style-type: none"> <li>Maintain a flexible organisation structure and invest and nurture talent to be able to respond effectively to a changing environment</li> <li>Ensure diversity of income streams (earned and voluntary) and long term funding partnerships</li> </ul>	<ul style="list-style-type: none"> <li>We will have a diverse and engaged team of staff, Trustees and volunteers working towards a common mission and vision</li> <li><i>Partnership for Children</i> will be financially healthy with sufficient reserves to survive difficult times and a diverse income stream to limit risk</li> </ul>

## Partnership for Children

### Trustees Report for the year ended 31 December 2024

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#### Achievements and performance in 2024 against our three strategic goals:

**Develop and promote a range of mental health promotion programmes that enhance the mental health and emotional resilience of children, teachers and parents.**

On-going global challenges such as the long-term impact of the COVID-19 pandemic, current geo-political events, and environmental change continue to impact the mental health and well-being of children around the world. In 2024 more than 160,000 (150,000 in 2023) children and young people took part in our *Skills for Life* programmes globally and over 2.8 million children around the world have benefitted from our work since Partnership for Children was founded in 2001.

Supporting the emotional well-being of very young children (before they go to school) is vital and developing a programme for pre-school children to meet this need and complete our Skills for Life offering, has been a key strategic goal for Partnership for Children. In England, research has shown that the COVID-19 pandemic has had a detrimental impact on young children's social and emotional development and school readiness, especially those from a disadvantaged background who have, on average, weaker social and emotional learning (SEL) skills at all ages than their less disadvantaged peers. SEL skills are important in themselves but also influence a range of outcomes for pupils, including academic attainment hence the need to start working on these skills early with all children.

In April 2023 Partnership for Children was awarded a grant by the Education Endowment Foundation (EEF) to develop a new *Skills for Life Early Years* programme for 3–5-year-olds to ensure that young children, particularly the most vulnerable, have the necessary social, emotional and self-regulation skills to be 'school ready' aged 5. The funding allowed us to create a story based and play based programme, grounded in early years pedagogy and evidence to support early years practitioners in 12 nurseries and kindergartens in the Northeast (Sunderland) to run the activities with their children and enhance their personal, social and emotional development (PSED) provision. Feedback and data collected from the settings demonstrated that this programme supported young children (particularly those who are more vulnerable) and increased the confidence and understanding of practitioners and it would be feasible to pilot it in more settings both in the UK and internationally.

***"I believe if all staff were to receive this training, they would likely gain knowledge and new ways of supporting children's PSED whether it be helpful books or activities or language to use daily."- Early Years Practitioner***

In January 2024 we were awarded a new 3-year grant from The Kavli Trust to develop and test our early years programme with 40 more settings in Lincolnshire, the Northeast, the Northwest and Liverpool. Whilst retaining the core programme, tested in 2023, we have added additional activities to support the social skills of children and opportunities for parental engagement so that skills can be transferred to the home environment with the support of parents. 23 settings in the UK and our partner organisation in Kenya have been running the 15-week early years programme since September 2024, with a further 20 settings and a number of our international partners starting the programme in September 2025.

In addition to our Skills for Life programmes, we developed our range of wellbeing activities which can be used by both parents and teachers. These free activities are available on our website and were viewed over 23,000 times during the year.

## Partnership for Children

### Trustees Report for the year ended 31 December 2024

**Develop mutually beneficial and sustainable relationships with organisations around the world to increase our reach.**

During 2024 we worked in partnership with organisations around the world to promote good mental health for children. As a small charity, we rely on developing a range of strategic alliances and collaborative partnerships to achieve our goals.

The following independent overseas organisations held a licence to run our *Skills for Life* programmes in their respective countries during the year and collectively reached 147,000 children (137,000 in 2023):

- Belgium – ASBL Educa Santé
- Brazil – Associação Pela Saúde Emocional de Crianças (ASEC)
- Bulgaria – Animus Association Foundation
- Canada – The University of Quebec at Montreal, Centre for Research and Intervention on Suicide, Ethical Issues and End-of-Life Practices (CRISE)
- Cayman Islands – Alex Panton Foundation
- Czech Republic – E-Clinic
- France – Fédération Départementale des Foyers Ruraux de Charente Maritime
- Iceland – The Public Health Institute
- India – The Sangath Society for Child Development and Family Guidance
- Ireland – Health Service Executive
- Jordan – NGO Umnyat
- Kenya – Premier Academy
- Korea – Nam-Gu Mental Health Welfare Centre, Gwangju
- Kuwait – NGO Coping
- Lithuania – Vaiko Labui
- Mauritius – Action for Integral Human Development (AIHD)
- Norway – Voksne for Barn
- Poland – Centrum Pozytywnej Edukacji (COPE)
- Saudi Arabia – Encyclopedia of Science Schools, The Story of Toy Centre
- Slovakia – OZ Zippy
- St Maarten – Stichting Expertise Centrum Ervaringsgericht Onderwijs
- Ukraine – Smart Osvita

Our programmes are also delivered in a number of English-speaking international schools in Europe, Southeast Asia and the Middle East.

2024 marked 20 years of *Zippy's Friends* in both Brazil and Norway. *Amigos do Zippy* was first piloted with 276 children in 8 schools of Sao Paulo and *Zippy's Venner* was introduced in two areas of Norway in the same year. Both ASEc+ and Voksne for Barn have positively impacted the lives of many children over the past 20 years and have been instrumental in the success of Partnership for Children. Both organisations have helped us develop new programmes, often trialling the first version and they have given their time and expertise freely both to our Board of Trustees and the wider partnership.

As well as continuing to work with our longstanding international partners, there were also new initiatives working with some of the most vulnerable children. Smart Osvita, a Ukrainian NGO, who became a partner in 2023 ran SPARK Resilience with 98 Ukrainian children aged 10 – 13 years. SPARK was run online, with the children taking part in small groups of 12 from their homes across Europe after being displaced by the war in Ukraine. Feedback was positive with the mothers saying that it helped the children become more emotionally stable and the pupils felt they were able to cope better with their new circumstances (making friends, living abroad, going to a new school). In Palestine, 16 new teachers were trained to run *Labeeb's*



## Partnership for Children

### Trustees Report for the year ended 31 December 2024

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*Friends (Zippy's Friends)* in six schools in Ramallah. One of the teachers trained spoke about the impact of the programme:

***"It increases my recognition of the importance of understanding the emotions of students and helps them to express their emotions and deal with them in a positive way. Teaching is not only about passing on to students, but about building bridges between students and teachers, and teachers have to enrich students' values, confidence, self-esteem and also give them hope." - Zippy's Friends Teacher, Palestine***

Alongside our direct work with schools in the UK to support them to run our *Skills for Life* programmes, we worked in partnership with a variety of other organisations to reach children and young people including;

- Anna Freud
- Education Endowment Foundation (EEF)
- Northern Lights Early Years Stronger Practice Hub
- University of Birmingham
- University of Manchester
- Nottingham Trent University

Results from a randomised controlled feasibility trial of *Zippy's Friends for Pupils with SEND* were published in December 2024 and feedback from teachers, parents/carers and the children themselves were positive. The trial involving 53 children aged 9 – 11 from eight special schools, was funded by The National Institute for Health and Care Research (NIHR) and conducted by researchers at the University of Birmingham, a long-term partner of Partnership for Children. Five of the selected special schools taught *Zippy's Friends for Pupils with SEND* in at least one class over a school year (2021 – 2022). They were compared to three schools that used standard teaching programmes only. The study demonstrated that a large-scale randomized controlled trial of the programme is feasible with adjustments, and the programme shows promise in improving emotional literacy and mental health among children with learning disabilities, addressing a critical gap in support for this population.

During the year, we worked with Anna Freud to develop a guide on how to effectively support young children's self-regulation skills. This was followed up by a webinar, attended by over 300 practitioners on *Self-regulation in the early years: the importance of movement and play*. Building relationships and working with partners who are experts in the field of children's mental health, remains at the heart of our work.

The charity belongs to relevant networks in pursuance of its work. During 2024 we worked collaboratively with CYPMHC (Children and Young People's Mental Health Coalition), the Anti-Bullying Alliance, the Council for Disabled Children, the Fair Education Alliance, the Childhood Bereavement Network, the Young Carers Alliance, the Early Intervention Foundation, the Schools Wellbeing Partnership and the National Children's Bureau.

We were also members of and/or took part in events organised by the Association for the Study of Primary Education (APSE), CASEL, the Centre for Emotional Health, the Early Years in Mind Network (Anna Freud), the European Network for Social and Emotional Competence (ENSEC), the Global Mental Health Action Network, International Positive Psychology Association (IPPA) and the PSHE Association.



## Partnership for Children

### Trustees Report for the year ended 31 December 2024

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<b>Build a healthy and sustainable organisation.</b>
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#### **Our approach to income generation**

Unlike many charities, we do not have a fundraising department – our fundraising is done by the staff team with support from a freelance Trust and Foundations consultant. This enables us to build personal and long-term relationships with our donors and for fundraising to link closely to our programmatic needs rather than be seen as an add on. This also keeps our fundraising costs down and means time spent on fundraising is both efficient and effective.

Our goal is to increase core funding to develop our Skills for Life programmes, tailor content and make evidence informed improvements. Our approach has been to maintain a balance between earned income and voluntary donations from fundraising. This year 66% of our income was earned from licence fees, royalties, training fees and sale of materials/subscriptions and 34% was from voluntary donations and grants (compared to 48% from earned income and 52% from voluntary income in 2023). The increase in the proportion of earned income was due to two large orders for printed materials.

In 2024 we continued to receive valuable core funding from two charitable trusts (who started funding us in 2023). We also received grants from a number of trusts to support our work with special schools in Lincolnshire and Northamptonshire in 2025. We were also pleased to receive repeat funding from several trusts and churches who have taken an interest in and funded our work over the years. These long-term relationships are so valuable for our on-going work.

We are particularly grateful to our *Friends* who are regular donors who support our work. Many of our *Friends* have supported Partnership for Children since we were founded in 2001, but we were also pleased to ‘welcome’ new *Friends* during the year. These large and small regular donations mean we can plan our activities with some degree of confidence.

During 2024 we continued to raise our profile and market our programmes to schools, teachers and potential partners in the UK and around the world via social media, reaching almost 87,000 people through X(Twitter), Facebook and LinkedIn. Our free well-being activities for teachers and parents, which can be downloaded from our website, were viewed over 23,000 times over the year.

The charity continues to participate in the voluntary system of fundraising regulation operated by the Fundraising Regulator.

As a small and agile organisation, we have continued to ensure that our structure is appropriate to carry out our work now and in the future. At the end of June 2024, we moved out of our office in Kingston upon Thames after renting it for over 20 years. As we now store our limited printed resources at our printers (most schools have moved to digital subscriptions and we print on demand for international orders) and our small team were already working mainly from home, it made sense to move fully to remote working. Our registered address is now at David Howard, our accountants, in Kingston and we use rooms at a local charity in Kingston for regular co-working. We continue to make full use of digital technology to enhance our programmatic work, and this allows us to offer bespoke training and to work closely with our Licenced Partners around the world.

Hannah Baker (Co-CEO) returned from maternity leave in the autumn and Jayne Carter who had been covering several projects during Hannah’s maternity leave will be staying on as Programme Development Lead with a particular focus on our early years work. Our staff team remains small (four full time equivalents) but each of us brings skills and expertise which helps us to achieve our goals. We are extremely

## Partnership for Children

### Trustees Report for the year ended 31 December 2024

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grateful to all our Trustees and Advisors who give freely of their time and expertise to guide us in our work and to our engaged and hard-working staff team who are all working towards a common mission and vision.

#### Financial Review

In 2024 our income was £313,874 (£289,207 in 2023) and expenditure was £277,232 (£319,549 in 2023), resulting in a surplus of £36,642 (£30,342 deficit in 2023). We had budgeted for a small deficit in the financial year as our 4-year grant from the Kavli Fund had finished in August 2023. However new grant funding for our early years programme and increased earned income from the sale of printed materials meant that we ended the year in a healthy financial position with total charity funds of £234,576 (£197,934 in 2023).

With new funding already secured for our early years work in 2025 (which means we were able to create an additional part time position) and the move to fully to remote working (saving on rent and office costs), we have managed to move to a small surplus budget in 2025. Partnership for Children remains financially stable, with a broad income base, a good balance between earned and voluntary income, tightly controlled costs and a small but agile and dedicated staff team and Board of Trustees.

#### Investment powers and policy

Under the Memorandum and Articles of Association, the charity may invest its surplus funds in any way the Trustees wish. We maintain two current accounts at HSBC Bank plc, one interest bearing deposit account at Charity Bank and one interest bearing deposit account at Bath Building Society.

#### Reserves policy and going concern

The charity has a policy of holding a Special Reserve equivalent to at least three months' core expenditure, in addition to our unrestricted reserves, to ensure that our work is not disrupted by short-term revenue problems, and that in the unlikely event of the charity having to close down, costs could be covered. The Special Reserve of £100,000 was maintained at this level throughout the year and this level falls within the policy.

The Finance Sub Committee regularly reviews our reserves levels to ensure they are appropriate for the size of the organisation. The unrestricted reserves target is currently set at 3 – 9 months of expenditure.

#### Indemnity insurance

The charity paid insurance premiums of £260 for the period to indemnify Trustees from any loss arising from neglect or defaults of Trustees and any consequent loss.

#### Plans for future periods

The Trustees believe that the charity remains in good shape and well-placed to achieve our mission and strategy (2023 – 2025). Our two unrestricted grants and new funding secured in 2024 for our *Early Years* programme along with a diverse and engaged team will ensure that we are able to continue to deliver on our strategic goals.

#### Statement of Trustees' responsibilities

Company and charity law requires the Trustees to prepare the trustees' report and the financial statements in accordance with FRS102 and the charity SORP (FRS 102). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period.

## Partnership for Children

### Trustees Report for the year ended 31 December 2024

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In doing so, the Trustees are responsible for:

- selecting suitable accounting policies and then applying them consistently;
- making sound judgements and estimates that are reasonable and prudent;
- preparing the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- the maintenance and integrity of the corporate and financial information included on the charity's website.

The Trustees are responsible for maintaining adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditors

David Howard are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

In so far as the Trustees are aware, at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- the Trustees, having made enquiries of fellow Trustees and the charity's auditors that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a Trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

#### Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Trustees



**Jeppe Kristen Toft**  
Chair  
Board of Trustees

**Date 25 May 2025**

## Partnership for Children

### Trustees Report for the year ended 31 December 2024

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#### Independent auditors' report to the members of Partnership for Children

##### Opinion

We have audited the financial statements of Partnership for Children for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31<sup>st</sup> December 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

##### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

##### Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Partnership for Children

### Trustees Report for the year ended 31 December 2024

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#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare the Report of the Trustees.

#### Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement (set out on page 10), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

#### Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;

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### Trustees Report for the year ended 31 December 2024

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- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including such as the Charities Act 2011, taxation legislation, data protection, anti-bribery, and health and safety legislation;
  - we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
  - identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- To address the risk of fraud through management bias and override of controls, we:
- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 22 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of trustees as to actual and potential litigation and claims;
- reviewing correspondence with relevant regulators

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)]. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Philip Lane FCCA**  
**Senior Statutory Auditor**

**Date 28 May 2025**

**For and on behalf of David Howard, Statutory Auditors**  
**1 Park Road, Hampton Wick**  
**Kingston-upon-Thames**  
**Surrey KT1 4AS**

## Partnership for Children

### Statement of financial activities (including Income and Expenditure account) for the year ended 31 December 2024

Income	Notes	Unrestricted funds	Restricted funds	2024 Total	2023 Total
Donations and legacies	4	65,313	38,392	103,705	149,015
Income from charitable activities	5	204,951	-	204,951	136,111
Income from investments	6	5,218	-	5,218	4,081
<b>Total income</b>		<b>275,482</b>	<b>38,392</b>	<b>313,874</b>	<b>289,207</b>
<b>Expenditure</b>					
Expenditure on raising funds	7	27,242	63	27,305	24,951
Expenditure on charitable activities	8	205,205	37,583	242,788	290,280
Governance	9	7,139	-	7,139	4,318
<b>Total expenditure</b>		<b>239,586</b>	<b>37,646</b>	<b>277,232</b>	<b>319,549</b>
Net income/expenditure before transfers		35,896	746	36,642	(30,342)
Gross transfers between funds					
<b>Net income</b>		<b>35,896</b>	<b>746</b>	<b>36,642</b>	<b>(30,342)</b>
Fund balances at 31 December 2023		194,968	2,966	197,934	228,276
<b>Fund balances at 31 December 2024</b>		<b>230,864</b>	<b>3,712</b>	<b>234,576</b>	<b>197,934</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 19 to 25 form an integral part of these financial statements.



## Partnership for Children

### Balance Sheet as at 31 December 2024

			<u>2024</u>	<u>2023</u>
	<b>Notes</b>			
Fixed Assets	13		296	593
Stock	14	7,056		9,219
Debtors	15	36,627		30,151
Bank		<u>280,118</u>	<u>240,293</u>	
		323,801	279,663	
Creditors falling due in a year	16	(89,521)	(82,322)	
			234,280	197,341
			<u>234,576</u>	<u>197,934</u>
<b>The funds of the charity:</b>				
Restricted income funds			3,712	2,966
Unrestricted income funds			230,864	194,968
			<u>234,576</u>	<u>197,934</u>
<b>Total funds of the charity</b>			<u>234,576</u>	<u>197,934</u>

The financial statements are prepared in accordance with the special provisions of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102))

The financial statements were approved by the Board and signed on its behalf by



**Jeppe Kristen Toft**  
**Chair**  
**Board of Trustees**

**Date 25 May 2025**

**Charity number: 1089810**  
**Company number: 4278914**

**The notes on pages 17 to 25 form an integral part of these financial statements.**

# Partnership for Children

## Notes to the financial statements

for the year ended 31 December 2024

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### 1. Accounting policies

#### 1.1. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### 1.2. Preparation of the accounts on a going concern basis

The Trustees regularly review forecasts of income and liabilities, as well as operational plans, and consider that the charity has adequate resources to continue as a going concern for the next 12 months from the date of this report. The principal accounting policies adopted in the preparation of the financial statements are set out below.

#### 1.3. Income

Income is recognised in full in the Statement of Financial Activities in the year in which it is receivable and when the effect of a transaction results in an increase in the charity's assets.

Grants receivables are recognised when entitlement to the grant is confirmed and in line with the specific requirements of the funding agreement.

#### 1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the Bank.

#### 1.5. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Charitable activities' direct costs and support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Internal costs are allocated to restricted activities on the basis of time spent by staff on pursuing such projects, and external costs are allocated where they are incurred directly for that purpose. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### 1.6. Tangible fixed assets and depreciation

Individual fixed assets costing £250 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% - 33% straight line
Office furniture	20% straight line

# Partnership for Children

## Notes to the financial statements

for the year ended 31 December 2024

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### 1.7. Stock

Stock of programme materials is included at the lower of cost or net realisable value.

### 1.8. Funds structure

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. The charity operates a number of restricted income funds to account for situations where a donor requires that a donation must be spent on a particular purpose. Movement in this category is disclosed in note 17 and 18.

### 1.9. Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

## 2. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

### 2.1. Debtors

Trade and other debtors are recognised at the settlement amount due.

### 2.2 Turnover

Turnover is the amount derived from ordinary activities and stated net of VAT. Income attributable to geographical markets outside the United Kingdom amounted to 71% for the year.

## 3. Information and legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charity was incorporated in England and Wales on 30 August 2001, with Company no. 4278914, and UK Charity no. 1089810. The registered office is 21 Park Road, Hampton Wick, KINGSTON UPON THAMES, Surrey KT1 4AS

## 4. Donation and Legacies

	2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
Donations & Grants	65,313	-	65,313	98,169
Corporate Donation	-	34,617	34,617	35,246
Work with Vulnerable Children	-	3,775	3,775	15,600
<b>Total</b>	<b>65,313</b>	<b>38,392</b>	<b>103,705</b>	<b>149,015</b>

# Partnership for Children

## Notes to the financial statements

for the year ended 31 December 2024

### 5. Income from Charitable Activities

	2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
Licence Fees, Royalties & Training Fees	89,593	-	89,593	99,074
Sale of Resources	115,358	-	115,358	37,037
<b>Total</b>	<b>204,951</b>	<b>-</b>	<b>204,951</b>	<b>136,111</b>

### 6. Income from Investments

	2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
Interest on Bank deposits	5,218	-	5,218	4,081
<b>Total</b>	<b>5,218</b>	<b>-</b>	<b>5,218</b>	<b>4,081</b>
<b>Total Income</b>	<b>275,482</b>	<b>38,392</b>	<b>313,874</b>	<b>289,207</b>

### 7. Fundraising expenses

	2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
Fundraising costs	27,242	63	27,305	24,951
<b>Total</b>	<b>27,242</b>	<b>63</b>	<b>27,305</b>	<b>24,951</b>

### 8. Charitable Activities

	Programme Staff Costs	Programme Direct Costs	Support Costs (8.1)	2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
UK Programme	66,646	7,721	21,215	95,582	-	95,582	98,201
Overseas Programme	39,227	37,642	22,587	99,456	-	99,456	82,499
Early Years	30,198	3,971	9,780	9,355	34,594	43,949	25,800
Kavli Scotland/NE Vulnerable Children	-	-	-	-	-	-	58,010
	2,966	-	835	812	2,989	3,801	25,770
<b>Total</b>	<b>139,037</b>	<b>49,334</b>	<b>54,417</b>	<b>205,205</b>	<b>37,583</b>	<b>242,788</b>	<b>290,280</b>

# Partnership for Children

## Notes to the financial statements

for the year ended 31 December 2024

### 8.1 Support Costs

	UK Programme	Overseas Programme	Early Years	Kavli Scotland/NE	Vulnerable Children	2024 Total	2023 Total
Staff Support	6,511	6,653	3,053	-	257	16,474	22,822
Premises	2,991	3,092	1,374	-	119	7,577	15,966
Office Admin	1,603	2,393	708	-	56	4,760	4,557
IT Services	2,039	2,108	937	-	81	5,165	13,541
Irrecoverable VAT	991	1,024	455	-	40	2,509	6,350
Finance Consultant	6,962	7,196	3,199	-	278	17,635	12,963
Depreciation	117	121	54	-	5	297	297
<b>Total</b>	<b>21,215</b>	<b>22,587</b>	<b>9,780</b>	<b>-</b>	<b>835</b>	<b>54,417</b>	<b>76,496</b>

### 8.2 Governance Costs

	2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
Audit fee	4,933	-	4,933	4,000
Confirmation statement fee	64	-	64	13
Trustee expenses	1,530	-	1,530	-
Board meetings	352	-	352	-
Trustee indemnity insurance	260	-	260	305
<b>Total</b>	<b>7,139</b>	<b>-</b>	<b>7,139</b>	<b>4,318</b>
<b>Total Expenses</b>	<b>239,586</b>	<b>37,646</b>	<b>277,232</b>	<b>319,549</b>

### 9 Net Income for the year

	2024 Total	2023 Total
Net income for the year after charging:		
Depreciation and other amounts written off tangible assets	297	297
Auditors' remuneration - in respect of audit services	4,933	4,000
Auditors' other services	72	341
<b>Total</b>	<b>5,302</b>	<b>4,638</b>

# Partnership for Children

## Notes to the financial statements

for the year ended 31 December 2024

### 10 Staff costs and numbers

#### Staff numbers

The average number of employees  
(full time equivalents) during the year was:

2024	2023
Total	Total
<u>4</u>	<u>4</u>

#### Analysis of Staff Costs

	2024	2023
Wages and salaries	155,184	177,618
Social Security costs	11,830	13,237
Pension Costs	8,773	8,868
<b>Total</b>	<b><u>175,787</u></b>	<b><u>199,723</u></b>

No employee received remuneration amounting to more than £60,000 in either year.

### 11. Trustees' emoluments

Trustees do not receive remuneration but are reimbursed for expenses. During the year ended 31 December 2024 £1,530 Trustees (2023 – Nil) were reimbursed their travel and subsistence costs to attend an in-person strategy and board meeting in London.

### 12. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £8,773 (2023- £8,868).

### 13 Tangible Fixed Assets

	Office & computer equipment	Office furniture	2024 Total
<b>Costs</b>			
At 1st January 2024	6,768	2,348	9,116
Disposal	(4,985)	(2,153)	(7,138)
At 31st December 2024	<u>1,783</u>	<u>195</u>	<u>1,978</u>
<b>Depreciation</b>			
At 1st January 2024	6,175	2,348	8,523
Charge for year	297	-	297
Disposal	(4,985)	(2,153)	(7,138)
At 31st December 2024	<u>1,487</u>	<u>195</u>	<u>1,682</u>
<b>Net book value</b>			
At 31st December 2024	<u>296</u>	<u>-</u>	<u>296</u>
At 31st December 2023	<u>593</u>	<u>-</u>	<u>593</u>

# Partnership for Children

## Notes to the financial statements

for the year ended 31 December 2024

### 14 Stock

	2024 Total	2023 Total
Printed stocks	7,056	9,219
<b>Total</b>	<b>7,056</b>	<b>9,219</b>

### 15 Debtors

	2024 Total	2023 Total
Trade debtors	35,392	26,344
Prepayments and accrued income	1,235	3,807
<b>Total</b>	<b>36,627</b>	<b>30,151</b>

### 16 Creditors

	2024 Total	2023 Total
Trade creditors	286	220
Other taxes and social security costs	9,674	9,454
Other creditors	3,386	2,239
Accruals and deferred Income	76,175	70,409
<b>Total</b>	<b>89,521</b>	<b>82,322</b>

### 17 Fund Analysis

	<u>Balance on</u> <u>01.01.24</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfer</u>	<u>Balance on</u> <u>31.12.24</u>
<b>FY 2024</b>					
<b><u>Restricted Funds</u></b>					
Early Years	-	49,617	(49,617)	-	-
Vulnerable Children	2,966	3,775	(3,029)	-	3,712
	<b>2,966</b>	<b>53,392</b>	<b>(52,646)</b>	<b>-</b>	<b>3,712</b>
	<u>Balance on</u> <u>01.01.24</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfer</u>	<u>Balance on</u> <u>31.12.24</u>
<b><u>Unrestricted Funds</u></b>					
General funds	94,968	275,482	(239,586)	-	130,864
Special Reserve fund	100,000	-	-	-	100,000
	<b>194,968</b>	<b>275,482</b>	<b>(239,586)</b>	<b>-</b>	<b>230,864</b>
<b>Total funds</b>	<b>197,934</b>	<b>328,874</b>	<b>(292,232)</b>	<b>-</b>	<b>234,576</b>



# Partnership for Children

## Notes to the financial statements

for the year ended 31 December 2024

### Purposes of Restricted Income Funds

- The corporate donation from the Kavli Fund was allocated to work piloting our new early years programme.
- The Vulnerable Children Fund paid for our work targeting children who are most at risk of mental health difficulties such as young carers and children with special educational needs.
- Sufficient resources are held in appropriate form to enable each fund to be applied in accordance with any restrictions.

### Purposes of Unrestricted Funds

The **General Fund** has arisen from the normal activities of the charity. It is unrestricted and can be used in accordance with the charitable objects at the discretion of the Trustees.

The **Special Reserve Fund** of £100,000 has been designated by the Trustees to be held to cover three months' core running costs, to ensure that the charity's work is not adversely affected by short-term cash flow difficulties. The Fund would contribute towards any costs in the unlikely event of the charity having to close.

### Prior year Fund Analysis

	<u>Balance on</u> <u>01.01.23</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfer</u>	<u>Balance on</u> <u>31.12.23</u>
<b>FY 2023</b>					
<b><u>Restricted Funds</u></b>					
Kavli Scotland/NE	23,580	35,369	(58,949)	-	-
Vulnerable Children	13,136	15,600	(25,770)	-	2,966
	<b>36,716</b>	<b>50,969</b>	<b>(84,719)</b>	<b>-</b>	<b>2,966</b>
	<u>Balance on</u> <u>01.01.23</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfer</u>	<u>Balance on</u> <u>31.12.23</u>
<b><u>Unrestricted Funds</u></b>					
General funds	91,560	238,238	(234,830)	-	94,968
Special Reserve fund	100,000	-	-	-	100,000
	<b>191,560</b>	<b>238,238</b>	<b>(234,830)</b>	<b>-</b>	<b>194,968</b>
<b>Total fund</b>	<b>228,276</b>	<b>289,207</b>	<b>(319,549)</b>	<b>-</b>	<b>197,934</b>

### 18. Net Assets Analysis by Fund

	<u>Unrestricted</u> <u>Fund</u>	<u>Restricted</u> <u>Fund</u>	<u>2024 Total</u>
<b>FY 2024</b>			
Fixed Assets	296		296
Current Assets	320,089	3,712	323,801
Current liabilities	(89,521)	-	(89,521)
	<b>230,864</b>	<b>3,712</b>	<b>234,576</b>

# Partnership for Children

## Notes to the financial statements

for the year ended 31 December 2024

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### Net Assets Analysis by Fund

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>
<b>FY 2023</b>	<b>Fund</b>	<b>Fund</b>	<b>Total</b>
Fixed Assets	593	-	593
Current Assets	276,697	2,966	279,663
Current liabilities	(82,322)	-	(82,322)
	<b>194,968</b>	<b>2,966</b>	<b>197,934</b>

### 19. Financial Commitments

At 31 December 2024 the company had annual commitments under non-cancellable operating leases as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Expiry date</b>		
In less than one year	-	1460

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### 20. Indemnity insurance

The charity paid insurance premiums of £312 (2023 - £305) for the period to indemnify Trustees from any loss arising from neglect or defaults of Trustees and any consequent loss.

### 21. Related party transactions

There were no related party transactions in the year (2023 – Nil)

### 22. Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

There were no key judgements. The main accounting estimates are depreciation, gift aid debtors and accruals.

### 23. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# Partnership for Children

## Notes to the financial statements

for the year ended 31 December 2024

### 24. SOFA for the prior year 2023

Income	Notes	Unrestricted funds	Restricted funds	2023 Total	2022 Total
Donations and legacies	4	98,046	50,969	149,015	124,970
Income from charitable activities	5	136,111	-	136,111	227,344
Income from investments	6	4,081	-	4,081	1,854
<b>Total income</b>		<b>238,238</b>	<b>50,969</b>	<b>289,207</b>	<b>354,168</b>
<b>Expenditure</b>					
Expenditure on raising funds	7	24,012	939	24,951	32,110
Expenditure on charitable activities	8	206,500	83,780	290,280	287,082
Governance	9	4,318	-	4,318	6,547
<b>Total expenditure</b>		<b>234,830</b>	<b>84,719</b>	<b>319,549</b>	<b>325,739</b>
Net income/expenditure before transfers		3,408	(33,750)	(30,342)	28,429
Gross transfers between funds		-	-	-	-
<b>Net income</b>		<b>3,408</b>	<b>(33,750)</b>	<b>(30,342)</b>	<b>28,429</b>
Fund balances at 31 January 2023		191,560	36,716	228,276	199,847
<b>Fund balances at 31 December 2023</b>		<b>194,968</b>	<b>2,966</b>	<b>197,934</b>	<b>228,276</b>