

1089807



Faith-Based Global Human Development

CONGRESS WBN 1089807
REPORTS AND ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2021

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1089807

CONGRESS WBN 1089807

LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 30 SEPTEMBER 2021

REGISTERED ADDRESS	Congress House 250-256 Kingsland Road Hackney London E8 4DG
CHARITY NUMBER	1089807
GOVERNING DOCUMENT	Declaration of Trust dated 1 September 2000
TRUSTEES	Dr Noel Woodroffe Paul Humberstone Paul Lindo
PRINCIPAL BANKERS	HSBC Bank PLC
INDEPENDENT EXAMINER	George A Kitcher FCA Regus 15th Floor, Brunel House 2 Fitzalan Road Cardiff CF24 0EB

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TRUSTEE REPORT
YEAR ENDED 30 SEPTEMBER 2021

The trustees have pleasure in presenting their report for the year ended 30 September 2021.

OBJECTS

The objectives Congress WBN are focused on effecting human, social and national transformation through the propagation of clearly defined moral, ethical, and values-based principles, patterns, and approaches. The organisation is composed of eight sectors of strategic global initiatives involving networks of professional groups, educational institutions, businesses, churches, individual national leaders, university students, and global technology initiatives.

STUCTURE, GOVERNANCE AND MANAGEMENT

The trustees consider the board of trustees in charge of directing and controlling the charity. Meetings of the trustees are quorate and regular with additional communication between meetings. Routine discussions include the wellbeing of volunteers, the development of new philosophical & operational platforms, upcoming programmes or events, the level of reserves, the financial position and risk management.

The operational management of the charity is delegated to Paul Lindo. With a leadership team of volunteers, regular leadership meetings are convened to review the charity's programmes and set targets to be achieved in line with the objects of the charity.

REVIEW OF ACTIVITIES

The year ending 30 September 2021, was marked by the global (Covid19) pandemic which significantly curtailed in-person gathering and face-to-face activities. However, during the period, Congress WBN maintained financial support to key suppliers of services and workers across the operations in the territory.

Pervading the structures of Congress WBN was an emphasis on "turning joyfully inward" in order to fix all systems and operations that yet required fixing. It is in this context that the Congress House Renovation Project was initiated. Plans had been drafted for this headquarter office to be enhanced as a development centre – creating spaces that would be flexible to both local community and wider regional needs. The building work required for conversion would cross the financial year.

FINANCIAL REVIEW

Income Generation

The charity does not undertake fund raising activities. Instead, it is funded by the financial contributions of individuals and connected communities committed to its values and objectives.

Financial Performance

Total Incoming resources for the year to 30th September was £280k. c71% (£200k) of this is made up of individual charitable donations (see page 8). Individual donations continue to grow, increasing by 18% over the previous year. Donations overall increased by 20% between years.

Operating Expenditure was £288k for the year, (£181k in 2019/20). The renovation of Congress House has driven the significant increase in expenditure between years (see page 12) amidst continuing high levels of financial support and aid as part of the charity's pandemic response across the nations.

Investment Policy

The trustees undertake an annual review of the operations of the charity to determine opportunities for investment. By default, the charity holds in reserve funds intended for future events and activities in the coming months.

Risk Management

The trustees have considered the relevant operational, financial and compliance risks for the charity and have taken steps to mitigate:

- a. Financial Risks
This includes unplanned tapering of financial contributions thereby causing the trust to be unable to meet its financial obligations. This has been mitigated by the trust through the regular convening of the finance committee wherein the trust receives regular up to date financial information to enable the trustees to plan accordingly.
- b. Operational Risks
This includes the inappropriate management of volunteers leading to defamation and damage to reputation. This is mitigated by reporting structures being in place to enable trustees to review operational issues in a timely manner. A constantly managed culture of values-based functionality embedded in the operational structures of the organisation also mitigates against this risk.
- c. Compliance Risk
The trustees recognise the risk of becoming non-compliant either to changes in statute or by outdated policies and procedures. The risk is mitigated by the work of their compliance team who routinely report and advise on changing legal/policy requirements.

Reserves Policy

The trustees aim to maintain current assets at a level which equates to a month of unrestricted charitable expenditure. With robust cash and account monitoring systems in place, the trustees consider that this level provides sufficient funds to enable financial obligations to be met and allow for sufficient time to review and revise its ongoing commitments should a decrease in income be recognised. The level of current assets at 30th September 2021 was £156k. Unrestricted charity expenditure is £15k a month on average. The current level of reserve is therefore adequate as per the above policy.

TRUSTEE RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- i. Select suitable accounting policies and then apply them consistently;
- ii. Observe the methods and principles in the applicable Charities SORP;
- iii. Make judgments and estimates that are reasonable and prudent;
- iv. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- v. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operations.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial information may differ from legislation in other jurisdictions.

APPROVAL

This report was approved by the trustees and signed on their behalf on 24th July 2022 by:



Paul Lindo

Independent Examiner's Report to the Trustees of:**CONGRESS WBN**

I report on the accounts of the trust for the year ended 30 September 2021 which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the general directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act, and
- To state whether particular matters have come to my attention.

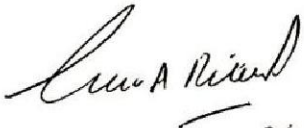
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited in those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with accounting records and to comply with the accounting requirements of the 2011 Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounting to be reached.


 George Kitcher
 Chartered Accountant
 26/07/2022

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Statement of Financial Activities for the year ended 30 September 2021

<i>Incoming Resources</i>	Note	Unrestricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£
<i>Charitable Income</i>				
Individual Donations	1	200,169	200,169	170,197
KCN Contributions		80,435	80,435	62,994
Other Income		0	0	0
Book & CD Sales		0	0	772
		280,604	<u>280,604</u>	<u>233,962</u>
<i>Other Income</i>				
Bank Interest Received		4	4	61
Miscellaneous Donations				
Total Incoming Resources		280,608	<u>280,608</u>	<u>234,023</u>
<i>Resources Expended</i>				
Expenditure in furtherance of charitable objectives				
Other Operating Costs	3	287,665	287,665	180,785
Total Resources Expended		287,665	<u>287,665</u>	<u>180,785</u>
Net Movement in Funds		-7,058	<u>-7,058</u>	<u>53,239</u>
Fund Balances, 1 October		143,026	143,026	89,787
Fund Balances, 30 September		135,969	<u>135,969</u>	<u>143,026</u>

The above funds are unrestricted as to purpose.

All movements of funds and all recognised gains and losses are included above.

The notes on pages 10 to 13 form part of these accounts.

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Balance Sheet as at 30 September 2021

Description	Note	2021	2020
		£	£
<u>Current Assets</u>			
Cash at Bank	4	144,414	140,193
Cash in Hand		2,060	1,968
Debtors & Prepayments	5	9,495	865
		155,969	143,026
<i>Creditors: amounts falling due within one year</i>			
Creditors & Accruals	6	-20,000	0
Net Current Assets		135,969	143,026
NET ASSETS		135,969	143,026
Unrestricted Funds			
General Fund	SOFA	135,969	143,026
TOTAL FUNDS		135,969	143,026

APPROVAL

Approved by the Trustees on 24th July 2022 and signed on their behalf by:


Paul Lindo.

The notes on pages 10 to 13 form part of these accounts.

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Notes to the accounts for the year ended 30 September 2021

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

(b) Funds structure

The unrestricted funds are available to be spent on the furthering of the objects of the charity as seen fit and proper by the trustees.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognised when received.

Income in respect of HMRC Gift Aid claims is recognised when the claim has been submitted to HMRC.

Interest on funds held on deposit is included upon notification of the interest payable by the Bank.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured quickly.

All expenditure is recognised on an accruals basis.

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Notes to the accounts for the year ended 30 September 2021 – continued

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure line for which it was incurred.

(f) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include any costs incurred relating to trustee board meetings. For the period governance cost was £nil (2019/20 £nil)

(h) Charitable activities

The expenditure on charitable activities is shown in note 3.

(i) Tangible fixed assets and depreciation

The charity does not have any tangible fixed assets

(j) Pensions

The charity does not have any employees and does not pay into any pension funds on behalf of anyone.

2. Related party transactions and trustees' expenses and remuneration

Trustees offer their time and skill freely without remuneration.

The board of trustees have commissioned Portal Consulting Service Ltd (PCS) to undertake a process of capacity building, including management and operations reviews. Paul Lindo is a director of PCS. PCS has a successful track record of delivering such capacity building programmes to its customer base. During the year £6,000 was paid to PCS for services. (£6,000 2019/20). These costs are included in General cost category of the operating expenditure.

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Notes to the accounts for the year ended 30 September 2021 – continued

3. Operating costs on charitable activities

Operating Costs	General Funds	Total 2021	Total 2020
	£		
Utilities	2,985	2,985	3,918
Communication	3,367	3,367	5,214
Rents & Hires	64,299	64,299	66,948
Travel/Translation	44,771	44,771	30,388
Hotel Accommodation	-	-	3,425
Premises	121,838	121,838	4,271
Entertainment	-	-	-
Bank Charges	174	174	683
General	25,594	25,594	25,692
Gifts and Donations	21,518	21,518	32,080
Miscellaneous	-	-	1,371
Office & Admin	3,120	3,120	4,494
Catering	-	-	700
Seminars & Conferences	-	-	1,601
Total	287,665	287,665	180,785

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Notes to the accounts for the year ended 30 September 2021 – continued

	2021	2020
	£	£
4 <u>Cash at Bank</u>		
HSBC - CWBN (Savings)	22,996	50,983
HSBC - CWBN	2,985	2,006
HSBC - ECEL	70,757	46,730
HSBC – GCT		93
HSBC – ORC	32,744	31,023
HSBC – CWBN_RC	14,932	9,359
	<u>144,414</u>	<u>140,193</u>

5 <u>Debtors & Prepayments</u>		
Debtors	9,495	0
Prepayments	0	865
	<u>9,495</u>	<u>865</u>

All debtors and prepayment in 2020 and 2021 relate to unrestricted funds

6 <u>Creditors & Accruals</u>		
Creditors		
Accruals	20,000	
	<u>20,000</u>	<u>0</u>

All creditors relate to unrestricted funds