

Registered Charity number: 1089801  
Registered Company number: 04259130

# **THE BEDGEBURY FOUNDATION TRUSTEE COMPANY**

## **TRUSTEE'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**

*FOR THE YEAR ENDED*

**31 AUGUST 2025**



# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

## CONTENTS

---

	<b>Page</b>
Trustees' Report	1
Report of the Independent Examiner	10
Consolidated Statement of Financial Activities	11
Consolidated Balance Sheet	12
Notes to the Financial Statements	13

# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees, who are also the directors of the charitable company for the purposes of the Companies Act 2006, present their report and the unaudited financial statements of The Bedgebury Foundation Trustee Company for the year ended 31 August 2025.

The Trustees confirm that the report and financial statements of the charitable company comply with the Charities Act 2011, the Companies Act 2006, the requirements of the governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (Charities SORP (FRS 102)).

### Objectives and activities

The Bedgebury Foundation Trustee Company has no activities of its own and acts as sole corporate Trustee of The Bedgebury Foundation ("the charity"), charity number 306306.

The Trustees of The Bedgebury Foundation Trustee Company agreed the following objects for The Bedgebury Foundation with the Charity Commission in the scheme dated 31 August 2007.

The charitable company is for the benefit of the public to advance education and training in accordance with the principles and practices of the Church of England through any or all of the following means:

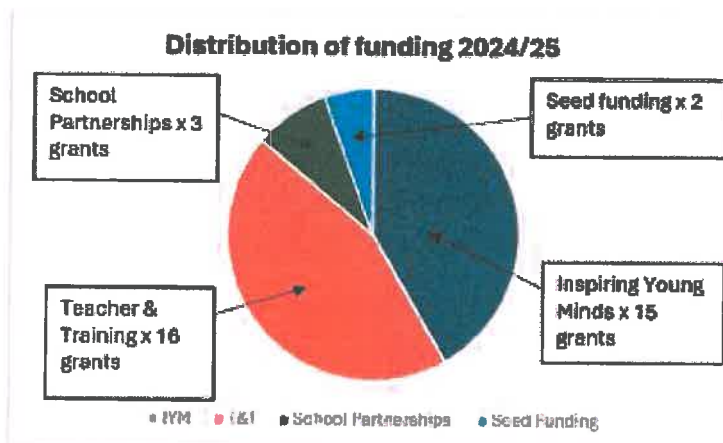
- Giving grants, bursaries, or other payments to young people under the age of 25 (or to educational institutions attended by such beneficiaries) to enable them to continue to undertake a course of study or training; or to enable them to travel abroad to pursue their education.
- Providing financial or other assistance to individuals to assist their training as teachers
- The provision and operation of a day and/or boarding school.

The principal activity of the charitable company in the year under review was that of making grants for the benefit of young people through the first two means. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake through the charity.

### Achievements and performance

There were four ways grants were awarded in 2024-2025

- Teacher and Training, by application in Autumn 2024 and Spring 2025 – 16 awards totalling £41,720
- Inspiring Young Minds, by application with a Speech and Language theme in Spring 2025 - 15 awards totalling £50,075
- School Partnerships with Hartsdown Academy, Christ Church Academy and Archbishop Courtenay School grants totalling £96,088
- Seed Funding for Slide Away charity and Lifesize CIC grants totalling £5,599



# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

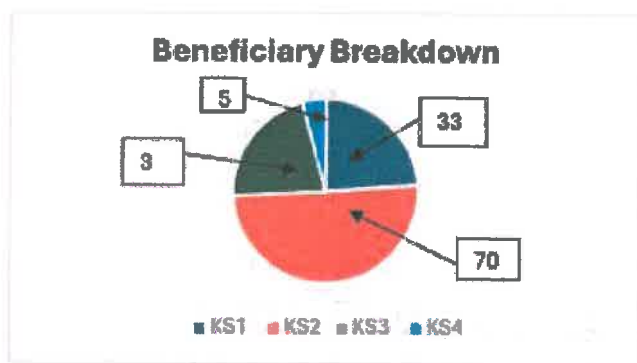
## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The charitable company evaluates the outcomes achieved by grants each summer mostly looking at awards made in the previous year. The following outcomes refer to grants awarded in the year to 31 August 2024 and most of the activities were undertaken in the current year to 31 August 2025.

### Inspiring Young Minds

In 2024-25 grants were awarded through the IYM fund for speech and language initiatives. Five of the grants awarded were for Board Game initiatives, the rest were a combination of speech and language therapist support, language link and other software packages and one school ran a storytelling project.

*"when I go to speech and language intervention I feel I can communicate my feelings after having been to the session" (pupil)*



*"Playing board game sessions with Mr M really helps me stress out less, helps me focus and puts me in a better mood for the rest of the day" (year 9 pupil)*

All schools stated the grant had provided a legacy beyond the year of support for both children and the teacher learning strategies to support those children.

### Teaching and Training

The Teaching and Training grants can be roughly split into short courses for one or a group of staff usually with Continuing Professional Development (CPD) accreditation or longer courses at level 5 to Masters level. All courses contribute to long term transferable skills into state schools and the longer courses may not be completed for several years after the award of a grant.

We review the impact of Teacher and Training grants when the training has been completed – this can take several years. 14 grant applicants completed their courses in this financial year. The applicants had undertaken the following training:

- Makaton levels 1 and 2
- Theory and practice of nurture groups
- British Sign Language level 1
- Attachment and Trauma training
- Changes Chances – Empowerment Approach
- Diploma in clinical hypnotherapy, NLP and life coaching
- Thrive practitioner (x 3 applicants)
- Using Creative Activities and literature to Support Bereaved Children
- Positive Behaviour Management Level 2
- Dyslexia (x 3 applicants - 2 x level 7 and 1 x level 5)

Below are some examples of how young people have benefitted from the training funded:

**Positive behaviour management:** "Reduced injuries in SEN Hub...due to these reductions children were able to learn in a calm environment, leading to more academic progress."

# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

## TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

---

**Attachment and trauma training:** "the children are noticeably happier, more settled, and emotionally secure. This positive transformation is largely due to the high-quality trauma-informed training delivered by DT. The impact of DT's work is evident across the school and continues to shape a more inclusive and emotionally intelligent learning community."

**BSL:** "Improved literacy – by presenting whole school assemblies using sign language, the pupils are exposed to an alternative language. Improved emotional wellbeing – we have seen an increase in children participating in lessons. Improved engagement – the children now greet me at the gate using sign language and parents have commented on how they are using their new signing skills at home and in the community."

**Makaton:** "For those children who have more complex needs teaching them Makaton has been a joy. They have gone from not much communication to now being able to communicate their needs and wants."

### School Partnerships

The Foundation has looked at different ways of reaching more children effectively and from 2022 has been piloting significant multiyear grants to schools with pupils facing multiple and complex challenges. The schools were selected using publicly available data and the Foundation was looking for engaged and forward-thinking leadership teams.

#### Hartsdown Academy in Margate

In 2022 Hartsdown Academy's accepted proposal to the Foundation was to develop a whole school approach to supporting children with their social, emotional and mental health needs (SEMH) alongside a continuum of provision for those with greater levels of SEMH challenges.

The school made some impressive progress during the three-year grant period, they have moved from Requires Improvement to Good. In what was to be the final year of the grant, they increased the number of trained Thrive practitioners and now have 8 Thrive practitioners and 4 who have additional training in Family Thrive. Alongside Thrive they have been receiving support around relational practice from a consultant, which has focused on students, school leaders and staff as well as parents.

They are experiencing improved academic performance and were able to demonstrate this with statistics, student behaviour management has changed and has improved as a result and again this was evidenced with statistics. Parental engagement is also improving. They are working towards being a Thrive centre of excellence and regularly receive visits from other schools. An additional small grant was awarded to the school for a fourth and final partnership year.

#### St John's Church of England Primary School in Canterbury

In 2022 St John's accepted proposal to the Foundation was to improve assessment methods and training to identify Special Educational Needs at the earliest opportunity and enable suitable provision to be provided.

St John's have 7 practitioners and have now been implementing Thrive properly for a year, so they are still at early stages with measuring data, but over half the children who have taken part in Thrive interventions have moved on three strands, which is significant progress.

Other initiatives funded by the Foundation include Wellcomm, Language Link and Speech Link, these are now all working well. The Foundation has also funded Speech Therapy and Play Therapy, which have benefitted 19 children in the final year of the grant. Benefits of the speech therapy included reducing wait times for parents to get interventions in place for their children, additional classroom resources for teaching staff and one child has now been able to move to a more suitable school placement, following reports made by the speech therapist.

# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

---

The school stressed that the biggest legacy of the funding was Thrive and they will continue to implement Thrive in coming years. This partnership has now come to an end, although St John's will continue to host visits with other schools to share learning from the grant.

### **Christ Church Academy, St Leonards**

This year the Foundation entered into a new three-year partnership with Christ Church Academy. Christ Church is a primary school with a particularly high number of students who have English as an additional language (EAL). Their proposal to the Foundation centred around a three-year speech and language programme. Funding was agreed at the end of the financial year, with the project starting in September 2025.

### **Seed funding programme**

The seed funding programme is new and offers small grants to charities/CICs who wish to plug some missing expertise in schools to assist children of any age with additional needs. Funding offers the charity/CIC the opportunity to build evidence to support an innovative idea. The Trustee doesn't invite applications to this fund, instead potential applicants are researched and approached.

This year, two seed funding grants have been awarded for innovative projects; one around bereavement and a music project. They will be reviewed and evaluated in August 2026.

### **Environment, Social and Governance (ESG)**

The trustees aim to meet the charity's objects and commitment to beneficiaries in a manner which follows best practice in terms of ESG.

The Foundation has appointed professional investment advisers, RBC Brewin Dolphin, to manage its investments. Their choice of equity investments is subject to ESG screening and RBC Brewin Dolphin itself is a responsible investor considering sustainability, ethics, human rights, workplace safety, emissions, deforestation, and many other similar facts in their investment decision making.

The trustees strive to reach those on the furthest edge of education whether that place be driven by deprivation, additional learning needs or by emotional trauma. Many of the grants also have environmental benefits such as Forest School equipment and training.

The trustees are committed to good governance and policies and procedures are informed by guidance and training from the Charities Commission, the association of Charitable Foundations, Charity Finance Group. The charitable company adopts the principles set out in the Charity Governance Code underpinned by a competent, informed and engaged board of trustees.

### **Investment policy and performance**

The charitable company has the power to invest in any way the trustees see fit. The Foundation's Endowment Fund is invested in a medium risk portfolio which has due regard to its status as a charitable company and its connections with the Church of England. In liaison with RBC Brewin Dolphin, the trustees have identified several ethical exclusions along with positive inclusions for organisations that invest in vocational training.

Following the decision by the trustees to adopt a Total Return Basis for managing the Foundation's funds from the 31 August 2021 the Statement of Investment Policy has been updated to enable RBC Brewin Dolphin to achieve the new policy objectives by focusing on capital and income growth rather than needing to maximise income flows. The single portfolio is managed at risk level 6, with a higher level of investments held in equities with the aim of achieving higher returns in the long term.

The trustees were pleased to see investment gains this year that offset most of the investment losses of the last two years. The Total Return net of management fees was 5.85% (2024: 12.7%) resulting in

# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

---

a £197,244 gain (2024: £509,338 gain). The trustees note that the markets remain volatile and uncertain given the possible impacts of global changes of leadership and unresolved conflicts.

Within the total return income was 2.65% of the value of the portfolio at the start of the financial year (2024: 3%). In absolute terms, investment income decreased in 2025 to £143,274 (2024: £149,187).

### Key policies

The trustees have policies regarding Equal Opportunities and Safeguarding.

### Risk Management

The trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. An extensive review of the risk register took place during the year with high risks and associated mitigating actions tabled at each board meeting.

### General Data Protection Regulation (GDPR)

The privacy statement is kept up to date and is available to all grant applicants and others whose data is held by the charitable company. Legal advice has previously been sought to establish retention periods for historical school records.

### Financial review

The overall results of the charitable company are shown on page 10.

There was a small reduction in income related to investment performance £143,274 (2024: £149,187).

The cost of providing charitable activities increased to £226,721 this year (2024: £171,430). The increase comprises a growth in net grant making to £184,886 (2024: £139,728). The trustees are gradually increasing grant making but grants withdrawn remain higher than they would like. These usually arise because the grant holder no longer wants to undertake an activity, for example training. It is rarely a punitive action. Operating costs increased slightly, due to a handover period between the outgoing and incoming Directors.

Unrestricted funds worth £72,018 were held at the year-end (2024: £105,989).

Restricted reserves increased slightly to £19,018 (2024: £18,106) due only to an interest payment.

As at the year end, the Endowment Funds totalled £5,443,107 (2024: £5,336,106) and is discussed further below.

The underlying activities and events that have had direct impact on income and expenditure of the charitable company have been discussed in detail elsewhere in this report, in particular in *Achievements and Performance* and in *Investment Policy and Performance*.

### Endowment Reserves under Total Return Accounting

The trustees elected to adopt the total return accounting policy for endowment funds with effect from 31 August 2021. The initial Trust for Investment was established at £3,745,987.

The trustees intend to allocate from the Unapplied Total Return (UTR) to unrestricted funds such sums as the trustees think appropriate in furtherance of its work. In making these transfers the charitable company will seek both to be even-handed as between current and future beneficiaries and to maintain the balance of the UTR at an appropriate level considering the volatility of investment markets and inflation.

# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

---

The trustees will protect the interest of future beneficiaries by making a transfer from the UTR to the Trust for Investment (TforI) going forward. Any transfer from Unapplied Total Return to the Trust for Investment must be capped at the cumulative Consumer Price Index (CPI) to comply with Charities Commission guidance on applying Total Return Accounting. The Reserves Policy requires that over a three-year rolling period a transfer equivalent to at least half of CPI% over the same period should be made. In the year to 31 August 2023 CPI as of 31 August 2023 was 6.7%, the trustees decided not to make any transfer to best balance current and future needs of beneficiaries. Last year to 31 August 2024, the portfolio experienced good capital growth, and the trustees decided that greater protection of future beneficiaries was required. Consequently, a transfer equivalent to the prevailing CPI of 2.2% (£90,499) was made from the UTR into the Trust for Investment. This year in line with the prevailing CPI a transfer of 3.8% was made (£159,747). This equates over a three-year period to be 6%, which is just below the minimum transfer required by the reserves policy of 6.3%.

The trustees have set a target reserve policy for the UTR and General Fund equivalent to the value of any grant offers not provided for in the accounts plus operating costs for one year plus 5% of the value of the Trust for Investment to allow for any downward investment market pressures. This is achieved through determining the transfer to Trust for Investment and the level of grant making. As of 31 August 2025, this equated to minimum reserves of £329,000. The minimum rather than a target reserve policy allows a prudent spend plan of any excess UTR over several years.

The Unapplied Total Return stood at £1,080,124 (2024: £1,132,215) and the General Fund £72,018 (2024: £105,989) giving a total of £1,152,142 (2024: £1,238,204). The total is well above the minimum reserve policy.

### Plans for future periods

In 2025 the trustees reviewed the grant making strategy with the objective to reach more young people in need, reduce the administrative burden of grant making and develop an appropriate spending plan for the UTR. The trustees will continue grant making via schools under the current programmes. Grants totalling just over £200,000 are likely for the next 4 years. The trustees are confident the reserve levels already discussed will support this level of grant making. For 2025-2026 Inspiring Young Minds and the Teacher and Training programmes will continue and the Schools Partnership programme will be extended to at least one additional school.

### Structure, governance and management

The charitable company is controlled by its governing document, its Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The entities covered by these financial statements are:

The Bedgebury Foundation Trustee Company Limited (Company no: 04259130, Charity Commission no:1089801) and The Bedgebury Foundation (Charity Commission no: 306306). These entities have been consolidated under the requirements of the Statement of Recommended Practice, effective January 2019, and relevant accounting standards.

The parent entity, by virtue of it being the Corporate Trustee of The Bedgebury Foundation, is the Bedgebury Foundation Trustee Company, a company limited by guarantee and not having a share capital, and which is a registered charity governed by its memorandum and articles of association. The directors of the corporate charity are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees and members of the Trustee, the Bedgebury Foundation Trustee Company, who served during the year and up to the date of signature of the financial statements were:



# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

---

P A Haines  
R Hardingham (resigned 17 July 2025)  
H McGill  
A Musker  
C Pollington (resigned 6 January 2025)  
K Rees  
C Showell (resigned 6 February 2025)  
I Dodds  
A Young  
P Simpson (appointed 22 August 2025)

The Trustee Board meets at least four times each year and is chaired by I Dodds. The Trustee Board consider the business of the charitable company and approves grants for distribution. Day to day management of the charitable company is delegated to the Company Secretary of the Bedgebury Foundation Trustee Company, Claire Haffenden. During the period covered by this report, the Company Secretary changed, so The Bedgebury Foundation operated from two offices – one in Canterbury and one in Pembury, Kent. From September 2025 the Foundation reverted to one office in Canterbury. Vacancies on the Trustee Board of BFTC are advertised with an indication of the particular skills required at that time, candidates are interviewed by at least two Trustees and appointed by a majority vote of all trustees.

### Organisational structure

The Bedgebury Foundation Trustee Company is the sole trustee of the charity The Bedgebury Foundation (Charity number 306306). The control and overall management of the charity is exercised by the Trustee Board in accordance with the Memorandum and Articles of the Bedgebury Foundation Trustee Company. During the period two sub-committees have operated:

- The Grant Awards Team, chaired by The Bedgebury Foundation Trustee Company Trustee, Karen Rees, membership is four additional Trustees, the Director and one volunteer with current teaching experience. This team conducts the first evaluation of eligible grant applications and makes recommendations to the board.
- The Strategic Investment Team, chaired by The Bedgebury Foundation Trustee Company Trustee, Paul Haines, with two other Trustees and the Director. This team leads the three yearly review of investment policy and investment managers and the annual review of investment performance.

### Reference and administrative information

Secretary	C Kellett
Registered charity number	1089801
Registered company number	04259130
Principal office address	Little Woodham House Nash, Ash Canterbury Kent CT3 2JX

# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

---

Independent examiner	J Mathieson FCA Lindeyer Francis Ferguson Limited North House 198 High Street Tonbridge Kent TN9 1BE
Principal bankers	National Westminster Bank plc High Street Cranbrook Kent TN17 3EA  Scottish Widows Bank plc PO Box 12757 67 Morrison Street Edinburgh EH3 8YJ  CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Investment advisers	RBC Brewin Dolphin Limited 12 Smithfield Street London EC1A 9BD

### Statement of Trustee's Responsibilities

The trustees, who are also the directors of The Bedgebury Foundation Trustee Company for the purpose of company law, are responsible for preparing the Annual Report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law they have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

## TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2026

---

This report was approved by the Trustee on 29/11..... 2026 and signed on its behalf by:



I Dodds  
Chairman

# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

---

I report to the charity directors on my examination of the accounts of the charitable company for the year ended 31 August 2025.

### Respective responsibilities and basis of report

As the trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- Accounting records have not been kept in respect of the charitable company as required by section 386 of the Companies Act 2006; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report and in order to enable proper understanding of the accounts to be reached.

*Lindeyer Francis Ferguson Ltd*

**J Mathieson FCA**

Lindeyer Francis Ferguson Limited  
North House, 198 High Street  
Tonbridge, Kent TN9 1BE

Date: 25/02/26

# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2025

		2025 Unrestricted funds £	2025 Restricted funds £	2025 Endowment funds £	2025 Total funds £	2024 Total funds £
	Note					
<b>Income from:</b>						
Investments		-	912	142,362	143,274	149,187
<b>Total income</b>	<b>3</b>	-	912	142,362	143,274	149,187
<b>Expenditure on:</b>						
Raising funds		7,250	-	32,605	39,855	36,511
Charitable activities		226,721	-	-	226,721	171,430
<b>Total expenditure</b>	<b>4</b>	233,971	-	32,605	266,576	207,941
<b>Net gains / (losses) on investments</b>	<b>8</b>	-	-	197,244	197,244	509,338
<b>Net income</b>		( 233,971)	912	307,001	73,942	450,584
<b>Transfers between funds</b>	<b>13</b>	200,000	-	( 200,000)	-	-
<b>Net movement in funds</b>		( 33,971)	912	107,001	73,942	450,584
<b>Reconciliation of funds:</b>						
Total funds:						
Brought forward		105,989	18,106	5,336,106	5,460,201	5,009,617
Carried forward	<b>13</b>	72,018	19,018	5,443,107	5,534,143	5,460,201

# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

## CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2025

Group		2025	2025	2024	2024
	Note	£	£	£	as restated £
<b>Fixed assets</b>					
Tangible assets	7		643		
Listed investments	8		5,490,333		5,382,052
			<u>5,490,976</u>		<u>5,382,052</u>
<b>Current assets</b>					
Dividends receivable		15,662		16,892	
Cash at bank and in hand		133,207		162,057	
		<u>148,869</u>		<u>178,949</u>	
<b>Current liabilities</b>					
Creditors:					
amounts falling due within one year	9	( 77,722)		( 100,800)	
<b>Net current assets</b>			<u>71,167</u>		<u>78,149</u>
<b>Total assets less current liabilities</b>			<u>5,562,143</u>		<u>5,460,201</u>
Creditors: amounts falling due after more than one year	10		( 28,000)		-
<b>Total net assets</b>			<u>5,534,143</u>		<u>5,460,201</u>
<b>The funds of the charity</b>					
Endowment funds			5,443,107		5,336,106
Restricted funds			19,018		18,106
Unrestricted funds			72,018		105,989
	13		<u>5,534,143</u>		<u>5,460,201</u>

### Results for the Company only

No separate Statement of Financial Activities has been presented for the company as permitted under section 408 of the Companies Act 2006. The company has no income or expenditure for the current year. The company has no assets, liabilities or funds and accordingly no company Balance Sheet has been

For the financial year ended 31 August 2025 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies. Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The trustees, who are also the directors of the charitable company for the purposes of company law, acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 29/11/2025 and signed on its behalf by:



I Dodds - Chairman

Company number: 04259130

# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

---

### 1 Status

The Bedgebury Foundation Trustee Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Little Woodham House, Nash, Ash, Canterbury, Kent CT3 2JX.

### 2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### 2.1 Basis of preparation

The consolidated financial statements have been prepared in accordance with "Accounting and Reporting to Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the requirements of the Companies Act 2006 and the Charities Act 2011.

The Bedgebury Foundation Trustee Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are presented in pounds sterling and rounded to the nearest pound.

#### 2.2 Group Accounts

The consolidated financial statements consist of the parent company and its wholly owned subsidiary, The Bedgebury Foundation. The parent company has no activity of its own, and no assets or liabilities. The statement of financial activities, balance sheet, and notes to the accounts therefore relate to the group.

#### 2.3 Income

Income is recognised when the charity is legally entitled to it, receipt is considered probable, and the amount can be measured reliably.

Income from investments relates to interest which is recognised in the period to which it relates, and dividends which are recognised on receipt.

#### 2.4 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. All expenditure is accounted for on an accruals basis.

# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

---

### 2.4 Expenditure continued

Grants payable are recognised as liabilities when communicated in writing to the recipient, except where the offer is conditional and fulfilment of the conditions is not considered probable, or where meeting the conditions is not within the control of the recipient. In these circumstances, the grant is recognised when the conditions have been met. Commitments for performance related grants are recognised to the extent that the performance related criteria are met.

Expenditure has been classified under headings that aggregate all costs related to the category.

Support costs are those relating to functions which assist the work of the charity but do not directly relate to its activities. Support costs have been allocated to raising funds and charitable activities on the basis of estimated usage: raising funds 20%, grantmaking activity 70%, old school 10%.

### 2.5 Pension contributions

The charity operates a defined contribution salary sacrifice pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2.6 Investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Unlisted investments are held at cost less impairment.

### 2.7 Other financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Short term debtors, prepayments and creditors are measured at their settlement value.

### 2.8 Tangible fixed assets and depreciation

Assets costing less than £500 are not capitalised. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful economic life, as follows:

Office Equipment	20% straight line
------------------	-------------------

### 2.9 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds are funds which are to be used in accordance with specific conditions imposed by the donor or which have been raised for specific purposes.

Endowment funds are permanent capital arising from the sale of Bedgebury School by the predecessor charity. The fund may only be expended on the costs of maintaining the capital. A total return accounting policy has been adopted for the endowment fund.

## 3 Total income

In the prior period, income of £988 was allocated to restricted funds, £148,172 to endowment funds and £27 to unrestricted funds.



# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

### 4 Total expenditure

	Direct costs 2025 £	Support costs 2025 £	Total 2025 £	Total 2024 £
Expenditure on raising funds	32,605	7,250	39,855	36,511
Expenditure on charitable activities:				
Grant-making	192,741	25,374	218,115	164,265
Old School	4,981	3,625	8,606	7,165
	<u>230,327</u>	<u>36,249</u>	<u>266,576</u>	<u>207,941</u>
<b>Direct costs comprise:</b>				
Investment management fees			32,605	31,612
Grants awarded (see Note 5)			184,886	139,728
Software licences			5,638	5,171
Insurance			2,868	2,765
Premises and other costs			4,330	4,171
			<u>230,327</u>	<u>183,447</u>
<b>Support costs comprise:</b>				
Office and staff costs			32,322	20,947
Finance costs			66	67
Depreciation			72	-
Governance costs:				
Independent examination			2,030	2,150
Accounts preparation			1,390	1,330
Trustees' expenses			369	-
			<u>36,249</u>	<u>24,494</u>

In the prior year, expenditure of £Nil was applied to restricted funds and £31,612 was applied to endowment funds.

# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

### 5 Grants payable

	To Individuals 2025 £	To Institutions 2025 £	Total 2025 £	Total 2024 £
Grant commitments brought forward	4,000	87,036	91,036	147,064
New grants awarded	-	193,482	193,482	174,041
Grants withdrawn or refused	( 1,612)	( 6,984)	( 8,596)	( 34,313)
Grants paid	( 2,388)	( 177,046)	( 179,434)	( 195,756)
Grant commitments carried forward	-	96,488	96,488	91,036

£28,000 of the grant commitments carried forward are payable in more than one year.

The number of grants made during the year to institutions was 40 (2024: 50) and no new grants were made in the current nor preceding year to individuals.

### 6 Employees

	Total 2025 £	Total 2024 £
Staff costs comprise:		
Wages and salaries	30,096	19,341
Employer's pension contributions	2,226	1,606
	<b>32,322</b>	<b>20,947</b>

During the year the average monthly number of employees was 2 (2024: 1). No employees had remuneration in excess of £60,000 in the current nor preceding period.

# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

<b>7</b>	<b>Tangible fixed assets</b>	<b>Office Equipment £</b>
	<b>Cost</b>	
	At 1 September 2024	-
	Additions	715
		<hr/>
	At 31 August 2025	<b>715</b>
	<b>Depreciation</b>	
	At 1 September 2024	-
	Charge for the year	72
		<hr/>
	At 31 August 2025	<b>72</b>
	<b>Net book value</b>	
	At 31 August 2025	<b>643</b>
		<hr/>
	At 31 August 2024	-
		<hr/>
<b>8</b>	<b>Listed investments</b>	<b>£</b>
	<i>At fair value:</i>	
	At 1 September 2024	5,321,126
	Additions at cost	1,552,882
	Disposals at carrying value	( 1,697,023)
	Unrealised change in market value	233,415
		<hr/>
	At 31 August 2025	<b>5,410,400</b>
		<hr/>
	Cash equivalents at 1 September 2024 (as restated)	60,926
	Movement in cash held for investments	19,007
		<hr/>
	Cash equivalents at 31 August 2025	<b>79,933</b>
		<hr/>
	Total listed investments at 31 August 2025	<b>5,490,333</b>

During the year realised losses on disposal were £36,171 and unrealised gains due to changes in market value were £233,415 giving net gains of £197,244 (2024: gains of £72,926 and £436,412 respectively giving net gains of £509,338).

The listed investments have a historical cost of £4,593,102 (2024: £4,776,953). Investments held outside the United Kingdom have a fair value of £3,449,432 (2024: £3,401,745).

During the preparation of these financial statements, prior period investment portfolio cash balances of £60,926 have been restated to investments from cash at bank.

# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

### 9 Creditors: amounts falling due within one year

	2025 £	2024 £
Grant commitments (see Note 5)	68,488	91,036
Other creditors	292	1,041
Accruals and deferred income	8,942	8,723
	<u>77,722</u>	<u>100,800</u>

### 10 Creditors: amounts falling due within one year

	2025 £	2024 £
Grant commitments (see Note 5)	28,000	-
	<u>28,000</u>	<u>-</u>

### 11 Related party transactions

The key management personnel of the charity is considered to be the Trustees.

The Trustee did not receive any remuneration or benefits during the period nor during the preceding period.

### 12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>Current year</b>				
Fixed assets	643	-	-	643
Investments	-	-	5,490,333	5,490,333
Net assets	99,375	19,018	( 47,226)	71,167
Non-current liabilities	( 28,000)	-	-	( 28,000)
Total net assets	<u>72,018</u>	<u>19,018</u>	<u>5,443,107</u>	<u>5,534,143</u>
<b>Prior year</b>				
Investments	-	-	5,382,052	5,382,052
Net current assets	105,989	18,106	( 45,946)	78,149
Total net assets	<u>105,989</u>	<u>18,106</u>	<u>5,336,106</u>	<u>5,460,201</u>

# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

13	Movement in funds	At 1 Sept 2024	Income £	Expenditure £	Gains / losses £	Transfers £	At 31 Aug 2025 £
	<i>Current year</i>						
	Unrestricted funds	105,989	-	(233,971)	-	200,000	72,018
	Restricted funds: Memorial fund	18,106	912	-	-	-	19,018
	Endowment funds:						
	Trust for investment	4,203,891	-	(655)	-	159,747	4,362,983
	Unapplied total return	1,132,215	142,362	(31,950)	197,244	(359,747)	1,080,124
		5,336,106	142,362	(32,605)	197,244	(200,000)	5,443,107
	Total funds	5,460,201	143,274	(266,576)	197,244	-	5,534,143

### The Emma Anne-Marie Anderson Memorial Fund

This is a restricted fund set up in 2003. The object of the fund is to provide financial assistance to support pupils with a recognised learning disability including, but not restricted to, dyslexia, dyscalculia, dyspraxia and ADHD. One grant is made from this fund at any one time.

### Endowment Funds

On adoption of the total return accounting basis on 31 August 2021, the Trust for Investment was calculated to be £3,745,987 which must be preserved given a balanced consideration of the needs of current and future beneficiaries. Any transfer from Unapplied Total Return to the Trust for Investment is capped at the cumulative Consumer Price Index (CPI). This year and the preceding year, the Trustees made a transfer equivalent to the prevailing CPI as of 31 August 2024 and 31 August 2025 of 2.2% and 3.8% respectively (£90,499) and (£159,747)

# THE BEDGEBURY FOUNDATION TRUSTEE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

### 13 Movement in funds continued

<i>Prior year</i>	At 1 Sept 2023	Income £	Expenditure £	Gains / losses £	Transfers £	At 31 Aug 2024 £
Unrestricted funds	82,291	27	(176,329)	-	200,000	105,989
Restricted funds: Memorial fund	17,118	988	-	-	-	18,106
Endowment funds: Trust for investment	4,113,598	-	(206)	-	90,499	4,203,891
Unapplied total return	796,610	148,172	(31,406)	509,338	(290,499)	1,132,215
	4,910,208	148,172	(31,612)	509,338	(200,000)	5,336,106
Total funds	5,009,617	149,187	(207,941)	509,338	-	5,460,201