



ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

SHARE JESUS

Company No: 04290444

Registered Charity No: 1089784

TRUSTEES REPORT OF SHARE JESUS INTERNATIONAL (SJI) AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees of Share Jesus International (SJI) present their report and accounts for the year ended 31 December 2023.

Legal and Administrative Information

Trustees (who are also Directors of SJI)

Rev Dr David Hull	(Appointed Chair June 2012)
Rev Osoba Otaigbe	(Appointed January 2011)
Andrew Swift	(Appointed February 2009)
Malcolm Chisholm	(Appointed 10 February 2023)
Nicole Lewis	(Appointed 1 November 2023)

Director:	Andrew Frost BSc MA
Company Secretary:	Andrew Swift (voluntary basis)
Registered Charity Number:	1089784
Company Registration Number:	4290444
Principal Address/Registered Office:	47 Belmont Park Avenue, Maidenhead SL6 6JX
Correspondence Address:	46 Derwent Road, London, SW20 9NH
Bankers:	Barclays Bank plc, North End, Croydon
Independent Examiner:	Alpha Advisors
Contact:	info@sharejesusinternational.com
Web site:	www.sharejesusinternational.com



PRINCIPAL ACTIVITY

Share Jesus International's mission is to advance the Christian Faith.

STATEMENT OF FAITH

Share Jesus International (SJI) unites in mission with churches, church departments and Christian agencies which, acknowledging God's revelation in Christ, confess the Lord Jesus Christ as God and Saviour according to the Scriptures, and, in obedience to God's will and in the power of the Holy Spirit, commit themselves:-

To seek a deepening of their communion with Christ and with one another in the Church which is His body and to fulfil their mission to proclaim the Gospel by common witness and service in the world, to the glory of the one God, Father, Son and Holy Spirit.



OVERVIEW

SJI's 'Principal Activity' was achieved through the following:

1. Resources

SJI hosted our annual Ekklesia conferences with 150 leaders from across the UK and some international guests. This annual church leaders' conference helps us serve and connect with church leaders from a range of denominations.

The conference explores a range of issues but the thread of faith sharing is woven through the programme. What is unique about the event is that it gives space for church leaders to learn from one another. The feedback was again very positive.

"Had a fantastic time last week at Ekklesia. Thank you. I found it very challenging, uplifting and right to the point. I heard the Lord afresh and was impacted by hearing His voice. Thank you very much."

The talks and interviews from Ekklesia have since been edited and are now available online for free, giving the content a further lease of life. We also hosted Ekklesia Bitesize with some of the content online and we have hosted a number of other online roundtables for church leaders.

SJI continues to create resources that help local churches to reach out effectively. Over the last few years, we have developed multiple resources and booklets such as "Creating a Culture of Faith Sharing in the Local Church" and "Connecting Social Action and Faith Sharing." Our 'Prompt' campaign also continues to be popular with local churches

We have also created several new resources that have in part come out of our journey with local churches through our Emmaus project (more information below). They include 'Signs' which is a Bible discovery approach to discipleship and a new 'Pray for 5' resource.

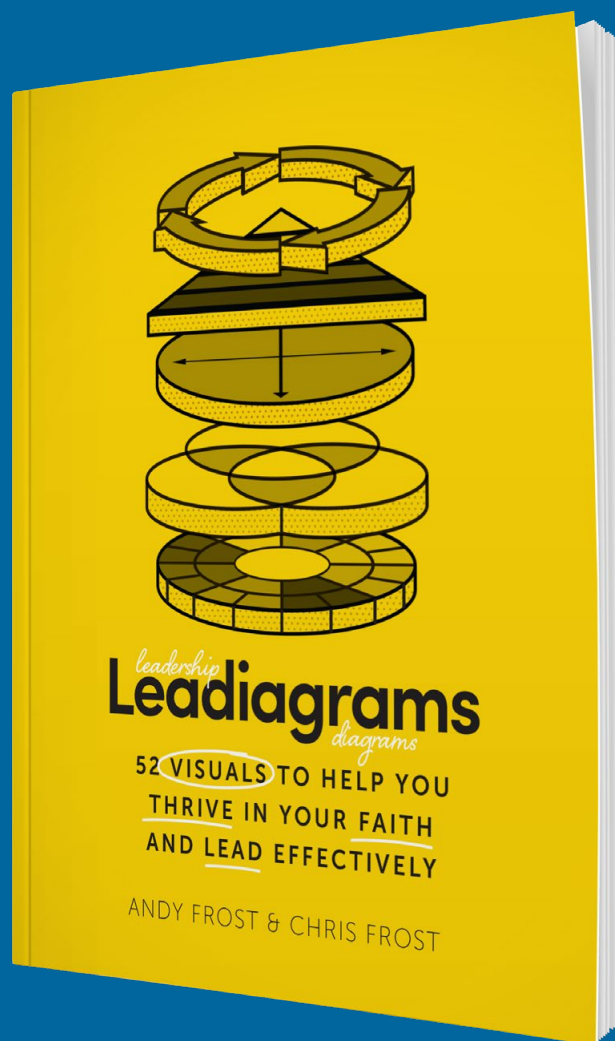


The main new resource that we released in 2023 was Leadiagrams, co-authored by Andy and Chris Frost. The book collates 52 diagrams that help Christian leaders think through a range of issues including emotional and spiritual health, theology, business and mission. On the back of this resource, the director has delivered ad hoc leadership training for a number of Christian organisations.

"Huge thanks to you and your brother for putting this together it is so timely, what a great way to help people cut through the noise and get the point. It is wise full of great insights and it is kind, the progression of the book takes the reader on a kind of journey from start to finish."

The Director, Andy Frost, continues to work with Care for the Family on the Kitchen Table Project, aimed at helping parents inspire faith in the home. In 2023, Andy helped design and develop a new resource to help churches think through children's and youth work. This will be released in 2024.

The 'Christmas, Interrupted' and 'the Week that changed the world' videos continue to be used widely. The Director Andy Frost has also filmed a 'Surfer's Guide to the Christian faith' that will supplement 'The Adventures of the Ginger Vicar and the Balding Bishop' video series. We continue to talk behind the scenes with both possible funders and TV companies about the initiative. This year the Director also filmed some supplementary small group videos to accompany the Prodigal Son resource with Waverley Abbey.



2. Networks

SJI continues to bring together different organisations and groups to partner in mission initiatives. The Director chairs the London Mission Collective. In this role he has been able to play a pivotal role in what God is doing across the capital. We hosted our annual 'Briefing' event in January to explore mission opportunities across the Capital and over the course of 2023 have hosted various meetings exploring what could be achieved over the next 10 years.

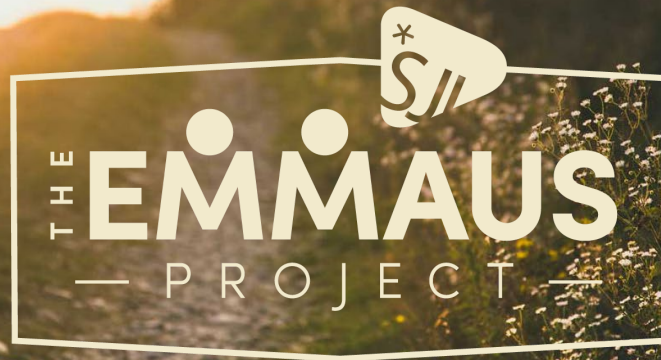
All the communications work for the London Mission Collective network (including the website and monthly e-updates) is carried out by SJI.

In 2023, the Collective continued to not only gather mission agencies in the capital but to also connect with London Borough Unity Groups. The Director has spent time meeting with leaders from the 27 unity groups. Over the course of the year, Andy has spoken at many of these groups in person.

This piece of work continues to link nationally with Gather Movement, who Andy has been seconded to two days per week as their joint CEO.

Andy Frost continues to be a part of the London Leaders' Forum with the main denominations and has continued to serve on the steering group for the Passion Play in Trafalgar Square.





3. Emmaus

One of the big changes in SJL's focus began in 2022 with the start of the Emmaus Project. Traditionally SJL has served churches in an ad hoc way, often doing one-off training days. The Emmaus Project is a two year initiative that helps a local church become more evangelistic. An SJL team member provides training, support and access to the extensive pool of resources we have created. In 2023, we moved from working with three to ten local churches around the country. As a charity we have taken on Marcus Bennett and Claude Ellerington to help serve these churches as a Mission Catalyst. With the three churches we initially began this work with, we have been greatly encouraged.

For example, Rev John Gleghorn from Teddington Baptist Church shared:

There has been a general trend to greater engagement and personal commitment to mission. The spiritual temperature towards mission has increased. We have seen our Sunday attendance increase from 80 to 110 (37.5%). There has been an increase in children and young people. The church has grown.

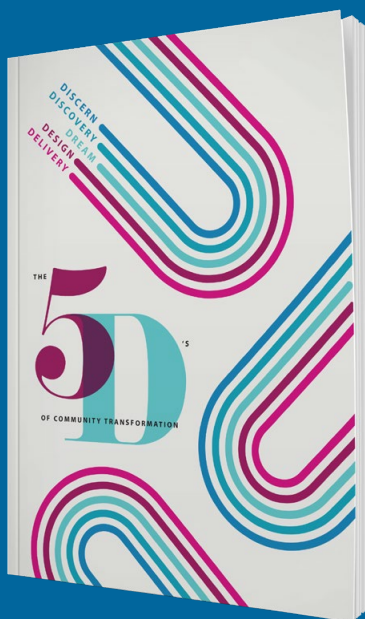
During 2023, the Emmaus project has been a specific project for which we have been raising funds and we look forward to sharing the impact with the funders.

4. Speaking & Training

On behalf of SJI, the Director also speaks at various events. In 2023, he spoke at various churches both in-person and with pre-recorded messages. He also spoke at a number of church unity groups, particularly around connecting faith sharing with community transformation in places such as Sheffield, Basingstoke and Exeter. Some of the more unique opportunities included leading prayer at the MET office and speaking at the Newham Civic Christmas Carol concert.

The Director has also done two weeks of '2 Minutes with' on UCB Breakfast, multiple God TV videos and various radio interviews, including BBC London. He has also written articles for Christian Today, Idea Magazine and other Christian online and printed publications.

In 2023, we also hosted two training days on 'The 5Ds of Community Transformation' in Leeds and London. The days helped local churches think through poverty and an asset based approach to community transformation. We also delivered some training for the Trussell Trust and Churches Together in England.



RESERVES POLICY

The Trustees' policy is to ensure that unrestricted reserves are sufficient for three months unrestricted expenditure at current costs. As at 31 December 2023 the total reserves carried forward were £58,632 (2022 - £70,622) which included unrestricted reserves of £56,906 (2022 - £64,412). This approximates to 3-4 month's expenditure. The Trustees are able to flex the level of activity from year to year to take account of available resources. The Trustees will be making efforts during 2024 to maintain the level of unrestricted reserves to within their policy parameters.

PUBLIC BENEFIT

SJI's Trustees agree that the organisation's work is in line with the Charity Commission's guidance on public benefit.

RISK MANAGEMENT

Control systems

SJI's Trustees have the overall responsibility for ensuring that there are appropriate control systems, financial and otherwise, which provide reasonable assurance of:

- efficient and effective operation;
- protection against unauthorised use or disposition of assets;
- maintenance of proper records with the provision of reliable financial information; and
- compliance with relevant legislation and regulation.

During 2023 further improvements were made to the budget and cash flow planning and management systems.

Risk Factors

The Trustees consider that risk falls into two overall areas - finance and infrastructure (income, expenditure, buildings, equipment, ICT and security), and personnel and operational issues (youth work, recruitment, training, health and safety, management systems, employment issues, child protection and confidentiality).

The Trustees have mitigated the finance and infrastructure risks by:

- ensuring there is no over-reliance on any one funding source or fixed term income;
- ensuring systems exist to combat the threat of computer viruses and loss of information; and
- ensuring appropriate insurances are in place for buildings and staff.

The Trustees have mitigated the personnel and operational risks by:

- maintaining appropriate insurance; and
- having appropriate policies and training to cover employment and health and safety legislation,
- and child protection and confidentiality - all staff are required to be familiar with these policies.

The Company Finance Officer now makes all outgoing payments using the online (BACS) Double Entity facility required by the Company Bank. Under the Double Entity arrangement every online payment created by the Company Finance Officer requires authorisation by a second signatory to the bank account prior to the payment actually being made from the bank account to the recipient. This adds an extra layer of security to every payment made from the Company Funds.

Employment

The Trustees are grateful to the staff and volunteers who work for SJI. The success of the Charity relies on their expertise and energy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

SJI is registered with the Charity Commission and is a Private Company limited by guarantee registered in England and Wales. The company is regulated by the Companies Act 2006 and by its Memorandum and Articles of Association. The liability of the Trustees, as members, is limited to £1. The Trustees of the charity are directors for the purpose of company law. It has a Christian foundation that is expressed in Trustee, staff and public meetings, with prayer, worship and teaching as appropriate.

The Board of Trustees is responsible for the management of the Charity, with operational control delegated to the Director who attends the Board meetings. The Director manages staff who are responsible for the day-to-day work of SJI.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Share Jesus for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and its income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards, including FRS102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at anytime the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

None of the trustees had any beneficial interest in any contract the charitable company was party to during the year.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's Independent Examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Examiner is aware of that information.

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions relating to small companies with Part 15 of the Companies Act 2006.

By order of the Board



Andrew Swift - Trustee and Company Secretary

Date: **8th May 2024**



Independent Examiner's Report to the Members of Share Jesus

I report on the accounts of Share Jesus International for year ended 31 December 2023, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Halstead

.....
K.E. Halstead MA (Oxon) FCA
For and on behalf of Alpha Advisors

11/05/2024
.....

Date:

Share Jesus
Statement of Financial Activities
For the Year Ended 31 December 2023

	Notes	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Income from:					
Donations and legacies	3	138,228	1,816	140,044	141,110
Charitable activities		16,376	-	16,376	5,936
Investments		380	-	380	39
Total		<u>154,984</u>	<u>1,816</u>	<u>156,799</u>	<u>147,085</u>
Expenditure on:					
Raising funds	4	3,330	-	3,330	4,259
Charitable activities	5	159,159	6,300	165,459	140,468
Total		<u>162,489</u>	<u>6,300</u>	<u>168,789</u>	<u>144,727</u>
Net income /(expenditure)		(7,506)	(4,484)	(11,990)	2,358
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(7,506)	(4,484)	(11,990)	2,358
Reconciliation of funds:					
Total funds brought forward		<u>64,412</u>	<u>6,210</u>	<u>70,622</u>	<u>68,264</u>
Total funds carried forward		<u>56,906</u>	<u>1,726</u>	<u>58,632</u>	<u>70,622</u>

Summary Income and Expenditure Account
For the Year Ended 31 December 2023

	2023 £	2022 £
Gross Income from continuing activities	156,799	147,085
Total expenditure on continuing operations	<u>(168,789)</u>	<u>(144,727)</u>
Net income/(expenditure) for the year	<u>(11,990)</u>	<u>2,358</u>

The summary income and expenditure account is derived from the Statement of Financial Activities above, which together with the notes to the accounts on the following pages provides full information on the movements during the year.

Share Jesus Balance Sheet As at 31 December 2023

	Notes	2023 £	2022 £
Current Assets			
Stock		2,377	2,575
Debtors and prepayments	7	4,948	3,381
Bank and cash		64,513	69,225
		<u>71,838</u>	<u>75,181</u>
Liabilities			
Creditors: Amounts falling due within one year	8	<u>13,206</u>	<u>4,559</u>
Net current assets		<u>58,632</u>	<u>70,622</u>
Total net assets		<u>58,632</u>	<u>70,622</u>
-			
The funds of the charity			
Unrestricted	10	56,906	64,412
Restricted	10	<u>1,726</u>	<u>6,210</u>
		<u>58,632</u>	<u>70,622</u>

For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

8th May 24

Approved by the board of directors on and signed on its behalf by:



A Swift - Trustee and Company Secretary

The notes on the following pages form part of these accounts

Registered Company No: 0429044

Share Jesus

Notes to the Accounts

For the Year Ended 31 December 2023

1. Accounting Policies

a) Accounting convention

The Financial Statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

b) Going Concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the trustees have considered the charitable company's forecasts and projections and have taken account of pressures on income. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

c) Grants

Grants are recognised in the Statement of Financial Activities (SOFA) on an accruals basis following the satisfaction of any pre-conditions.

d) Other income and gifts in kind

All other income except grants are recognised in the accounts on a received basis. For donations made under the gift aid scheme, the gift aid is recognised in the year in which the claim is submitted. Gifts in kind are valued at their value to the charitable company.

e) Expenditure

Expenditure is recognised on an accruals basis.

f) Capitalisation

Relevant expenditure is capitalised if the value of an individual item exceeds £500.

g) Depreciation

Provision for depreciation of fixed assets held for use by the charitable company is made at annual rates calculated to spread the cost of each asset over its expected useful life as follows:

Equipment	33% on cost
Furniture and Fittings	25% on cost

Share Jesus

Notes to the Accounts

For the Year Ended 31 December 2023

1. Accounting Policies (continued)

h) Stock

Current stock is valued at the lower of cost and net realisable value. No value is assigned to non-current stock.

i) Taxation

No provision for taxation is included in the accounts as the charitable company is entitled to exemption from tax in accordance with Section 505 of the Income and Corporation Taxes Act 1988.

j) Cashflow statement

The charitable company has taken the exemption available in paragraph 7.1B of FRS102 and has not prepared a cashflow statement.

k) Resources expended

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time or estimated usage.

l) Fund accounting

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure for these purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

m) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which they have been incurred.

n) Contributions to defined contribution pension schemes

The Charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

o) Leased assets

All leases are regarded as operating leases and the payments made for them are charged to the Statement of Financial Activities on a straight line basis over the lease term.

2. Critical Accounting Estimates and Areas of Judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry any significant risk of material adjustment on the next financial year.

Share Jesus
Notes to the Accounts
Year Ended 31 December 2023

3. Income from donations and legacies

	Unrestricted	Restricted	2023	2022
	£	£	Total	Total
			£	£
Donations	137,876	1,816	139,692	126,448
Legacies	352	-	352	14,662
	<u>138,228</u>	<u>1,816</u>	<u>140,044</u>	<u>141,110</u>

	Unrestricted	Restricted	2022	2021
	£	£	Total	Total
			£	£
Donations	122,848	3,600	126,448	112,446
Legacies	14,662	-	14,662	1,000
Grants receivable	-	-	-	-
	<u>137,510</u>	<u>3,600</u>	<u>141,110</u>	<u>113,446</u>

4 Expenditure on raising funds

	Unrestricted	Restricted	2023	2022
	£	£	Total	Total
			£	£
Publicity	3,330	-	3,330	4,259
	<u>3,330</u>	<u>-</u>	<u>3,330</u>	<u>4,259</u>

	Unrestricted	Restricted	2022	2021
	£	£	Total	Total
			£	£
Publicity	4,259	-	4,259	1,326
	<u>4,259</u>	<u>-</u>	<u>4,259</u>	<u>1,326</u>

Share Jesus

Notes to the Financial Statements

For the Year Ended 31 December 2023

5 Expenditure on charitable activities

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Costs directly related to activities:-				
Hire of premises	14,779	-	14,779	14,247
Web, administration & communications	12,529	-	12,529	5,681
Activities	16,982	6,300	23,282	20,844
Support costs allocated to activities:-				
Wages and salaries (see note 7)	79,723	-	79,723	68,348
Other staff costs	-	-	-	990
Accommodation	2,158	-	2,158	-
Telephone	46	-	46	73
Printing, postage, stationery	15,364	-	15,364	12,967
Travel and subsistence	5,776	-	5,776	3,805
Miscellaneous	6,707	-	6,707	3,672
Insurance & storage	962	-	962	1,462
Equipment	707	-	707	5,630
Bank charges	115	-	115	96
Board meeting and travel expenses	617	-	617	-
Accountancy	594	-	594	553
Independent examination & accounts preparation	2,100	-	2,100	2,100
	<u>159,159</u>	<u>6,300</u>	<u>165,459</u>	<u>140,468</u>
	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Costs directly related to activities:-				
Hire of premises	14,247	-	14,247	5,135
Web, administration & communications	5,681	-	5,681	3,038
Activities	19,314	1,530	20,844	18,645
Support costs allocated to activities:-			-	
Wages and salaries (see note 7)	68,348	-	68,348	60,092
Other staff costs	990	-	990	1,076
Accommodation	-	-	-	-
Telephone	73	-	73	72
Printing, postage, stationery	12,967	-	12,967	7,554
Travel and subsistence	3,805	-	3,805	1,120
Miscellaneous	3,672	-	3,672	1,958
Insurance & storage	1,462	-	1,462	868
Equipment	50	5,580	5,630	197
Bank charges	96	-	96	96
Board meeting and travel expenses	-	-	-	308
Accountancy	553	-	553	503
Independent examination	2,100	-	2,100	2,100
	<u>133,359</u>	<u>7,110</u>	<u>140,468</u>	<u>102,763</u>

Included above is £2,100 (2022: £2,100) payable to the Independent Examiner for his work. This includes preparation of the accounts in statutory format and subsequent examination. Other services provided by the Independent Examiner during the year were £ nil (2022: £nil).

Share Jesus
Notes to the Financial Statements
For the Year Ended 31 December 2023

6. Employees	2023 Total £	2022 Total £
Staff costs		
Wages and salaries	74,220	63,760
Social security costs	986	739
Other pension costs	4,516	3,849
	<u>79,723</u>	<u>68,348</u>

At 31 December 2023 the charitable company employed 3 employees (2022: 3). No employee earned more than £60,000 per annum.

7. Debtors and Prepayments	2023 £	2022 £
Sundry debtors	4,351	2,848
Prepayments	597	533
	<u>4,948</u>	<u>3,381</u>

8. Creditors and Accruals	2023 £	2022 £
Social security and other taxes	1,371	1,226
Accruals	11,240	2,766
Other creditors	595	567
	<u>13,206</u>	<u>4,559</u>

9. Analysis of Net Assets by Fund	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Net Current Assets	56,906	1,726	58,632	70,622

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Net Current Assets	64,412	6,210	70,622	68,263

Share Jesus

Notes to the Financial Statements

For the Year Ended 31 December 2023

Statement of Movement on Reserves

	Balance @ 01.01.23 £	Income £	Expensed £	Transfers £	Balance @ 31.12.23 £
Unrestricted Funds					
London Mission Collective	-	1,500	(1,564)	64	-
Andy Frost Consultancy & Speaking Engagements	7,396	3,775	-	-	11,171
Transforming Places	18,553	21,417	-	-	39,970
Ginger Vicar & Balding Bishop	-	-	(952)	952	-
Prompt	700	-	-	-	700
Associates	-	-	(5,620)	5,620	-
Ekklesia Project	-	16,474	(20,689)	4,215	-
Movement for Recovery London	-	-	-	-	-
Emmaus Project	8,536	36,850	(5,596)	-	39,790
Leadiagrams	-	870	(6,340)	5,470	-
General Reserves	29,227	74,097	(121,729)	(16,321)	(34,726)
Total Unrestricted Funds	64,412	154,983	(162,489)	-	56,906
Restricted Funds					
Hot Air Balloon Project	840	16	-	-	856
LM Fund	5,370	1,800	(6,300)	-	870
Total Restricted Funds	6,210	1,816	(6,300)	-	1,726
Total Funds	70,622	156,799	(168,789)	-	58,632
	Balance @ 01.01.22 £	Income £	Expensed £	Transfers £	Balance @ 31.12.22 £
Unrestricted Funds					
London Mission Collective	-	388	(2,250)	1,862	-
Andy Frost Consultancy & Speaking Engagements	-	7,396	-	-	7,396
Transforming Places	-	18,783	(230)	-	18,553
Prompt	700	-	-	-	700
Associates	-	4,504	(4,504)	-	-
Ekklesia Project	-	6,656	(23,140)	16,484	-
Movement for Recovery London	-	1,711	(1,711)	-	-
Emmaus Project	-	14,000	(5,464)	-	8,536
General Reserves	57,844	90,047	(100,318)	(18,346)	29,227
Total Unrestricted Funds	58,544	143,485	(137,617)	-	64,412
Restricted Funds					
Hot Air Balloon Project	6,420	-	(5,580)	-	840
LM Fund	3,300	3,600	(1,530)	-	5,370
Total Restricted Funds	9,720	3,600	(7,110)	-	6,210
Total Funds	68,264	147,085	(144,727)	-	70,622

Share Jesus

Notes to the Financial Statements

For the Year ended 31 December 2023

11. Statement of Movement on Reserves (Continued)

Explanation of Restricted Funds

Hot Air Balloon Project:- In 2020 the charity was given a gift during the year of two hot air balloons for use in faith sharing. One of the balloons was not needed so was sold and the proceeds retained for use by the charity within this restricted purpose.

LM Fund:- The LM Fund is used to create resources to help churches think through mission. All costs relating to the work are being met through a single donor.

12. Future Financial Commitments

Operating Leases

At 31 December 2023 the charity had annual commitments under operating leases as follows:

	2023	2022
Operating leases which expire: less than one year	<u>948</u>	<u>1,283</u>

13. Trustees Remuneration and Expenses

None of the Trustees were remunerated directly or indirectly. During the year expenses totalling £785 were paid to 3 Trustees (2022: £179 to 3 Trustees).

14. Related Party Transactions

The following related party transactions took place in the year:-

David Hull is a Trustee and donated £300 (2022 - £300) during the year.

The Trustees explored various office rental and storage spaces for the work of SJI. In the end, the Director built an office in his garden, and contributing towards this was a more cost effective way forward. The Trustees rent the space off the Director for £4,500 (2022 - £4,500) as an office. This is used for mailings, posting out stock and meetings.

15. Contingencies and Contractual Commitments

In the opinion of the Trustees there are no contingent liabilities. In addition there were no contractual commitments at the year end.