

REGISTERED COMPANY NUMBER: 04197684 (England and Wales)
REGISTERED CHARITY NUMBER: 1089775

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Hanes Llandocho**

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY



Hanes Llandoch

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Hanes Llandoch

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are: to maintain, restore, preserve and improve for the public the village of Llandudoch and its surrounds. To hold exhibitions, meetings, lectures, classes, seminars, courses and events either alone or with others and to foster and undertake research into any aspect of the objects of the charity and its work and to disseminate the results of such research.

ACHIEVEMENT AND PERFORMANCE

As we predicted in last year's Chair's Report, Covid 19 has had a monumental impact upon our community and the operations of The Coach House visitor centre. Following the March 23rd National Lockdown, all of our charitable work ceased and the Coach House visitor centre, including the cafe, was required to close. At this time, in addition to our obvious concern for our regular customers, our major concern was the livelihoods of our staff, so we were extremely relieved when The Job Retention Scheme was announced offering Furlough to all of our regular staff. In addition to losing all income from the cafe, we also had limited wastage of food stuffs and food gift items.

The cafe was finally able to reopen, offering a limited service in line with Covid guidelines, in August 2020. At this time, 3 employees were able to be in the centre at any one time, meaning that remaining staff continued to receive Furlough. This situation continued until the last two weeks of October, when the 2 week Fire Break Lockdown required us to close, once again leaving us with no trading income and limited wastage. At the beginning of November we reopened offering a limited service, a situation that continued until December 20th, when a National Lockdown required all services to cease. This remained the position for the remainder of the financial year.

Throughout this time, our building still required maintaining, insuring, heating etc so Company Secretary and Chair submitted applications for the Central Government Aid, based upon our rateable value, amounting to a total of £21,000 for the financial year. In addition we were able to secure the following grants:-

£500 from Tesco's Groundwork Scheme

£2,000 from PAVS

£2,900 from St. Dogmaels Community Council

£48,151 from Welsh Government Wales Cultural Recovery Fund, administered by CADW

These grants, we feel, not only offered an opportunity to sustain our staff and building through such difficult trading conditions, but also represent the foundation for the Charity's re-emergence after the Pandemic.

We would like to thank and congratulate our local producers and volunteer marshalls for their sterling efforts in keeping the Producer's Market operational in a safe and welcoming manner whenever Covid regulations allowed.

We would also like to thank all of our staff for working through such difficult and uncertain times and for maintaining a safe and Covid compliant service, which was recognised as exemplary by visiting Health and Safety Executive officers on both of their visits.

Finally, I must thank all of my fellow Trustees for their hard work and commitment to maintaining this valuable community service and all of our wonderful customers for your ongoing support.

Hanes Llandoch

Report of the Trustees for the Year Ended 31 March 2021

FINANCIAL REVIEW

Reserves policy

The Trustees do not intend to retain reserves except insofar as an amount required to finance capitalised building works. Capitalised building works as at 31st March 2021 amounted to £625,516.

Going concern

Consideration has been given to the effects of the Covid-19 pandemic and trustees consider it reasonable that the charity will continue for at least the next twelve months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hanes Llandoch is a registered charity, Number 1089775. Hanes Llandoch is a company limited by guarantee. Our governing document is the Memorandum and Articles of Association. The charity is managed by the board of appointed Trustees who meet on a regular basis to discuss both day to day matters and long-term policy.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04197684 (England and Wales)

Registered Charity number

1089775

Registered office

Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Trustees

Prof. I Wood
Mrs S M Jones
Ms H M Lloyd - Chair
Mrs J M Hall
D G M James
Mrs M E Thomas
Mrs K Wilson
DW Garmonsway
M Marshall
CM Jones
M Heuter
Ms H J Lloyd (appointed 30.11.20)

Company Secretary

Mrs S M Jones

Hanes Llandoch

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Approved by order of the board of trustees on 27th January 2022 and signed on its behalf by:

.....
Ms H M Lloyd - Chair - Trustee

**Independent Examiner's Report to the Trustees of
Hanes Llandoch**

Independent examiner's report to the trustees of Hanes Llandoch ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K R Wilcox
F.C.C.A.
Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date: 28th Jan 2022

Hanes Llandoch

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	612	-	612	2,584
Charitable activities	3				
Charitable Activities		24,728	52,451	77,179	53,471
Total		<u>25,340</u>	<u>52,451</u>	<u>77,791</u>	<u>56,055</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		2,127	8,322	10,449	80,095
NET INCOME/(EXPENDITURE)		<u>23,213</u>	<u>44,129</u>	<u>67,342</u>	<u>(24,040)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		33,967	656,381	690,348	714,388
TOTAL FUNDS CARRIED FORWARD		<u><u>57,180</u></u>	<u><u>700,510</u></u>	<u><u>757,690</u></u>	<u><u>690,348</u></u>

The notes form part of these financial statements

Hanes Llandoch

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	8	-	26,534	26,534	28,653
Investments	9	-	625,517	625,517	625,517
		-	652,051	652,051	654,170
CURRENT ASSETS					
Debtors	10	46,546	-	46,546	31,687
Cash at bank and in hand		31,334	48,459	79,793	8,632
		77,880	48,459	126,339	40,319
CREDITORS					
Amounts falling due within one year	11	(700)	-	(700)	(4,141)
NET CURRENT ASSETS		77,180	48,459	125,639	36,178
TOTAL ASSETS LESS CURRENT LIABILITIES		77,180	700,510	777,690	690,348
CREDITORS					
Amounts falling due after more than one year	12	(20,000)	-	(20,000)	-
NET ASSETS		57,180	700,510	757,690	690,348
FUNDS	14				
Unrestricted funds				57,180	33,967
Restricted funds				700,510	656,381
TOTAL FUNDS				757,690	690,348

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements


Hanes Llandoch

**Balance Sheet - continued
31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on^{28th JAN. 2022}..... and were signed on its behalf by:


.....
S M Jones - Trustee


.....
H M Lloyd - Chair - Trustee

The notes form part of these financial statements

Hanes Llandoch

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	612	2,584

Hanes Llandoch

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. INCOME FROM CHARITABLE ACTIVITIES

	31.03.21	31.03.20
	£	£
Fundraising	2,728	3,742
Grants	<u>74,452</u>	<u>49,729</u>
	<u>77,180</u>	<u>53,471</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>4,728</u>	<u>5,258</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
	-	2
Administrative	<u>-</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,584	-	2,584
Charitable activities			
Charitable Activities	3,742	49,729	53,471
Total	<u>6,326</u>	<u>49,729</u>	<u>56,055</u>

EXPENDITURE ON

Hanes Llandoch

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Charitable Activities	22,903	57,192	80,095
NET INCOME/(EXPENDITURE)	<u>(16,577)</u>	<u>(7,463)</u>	<u>(24,040)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	50,544	663,844	714,388
TOTAL FUNDS CARRIED FORWARD	<u>33,967</u>	<u>656,381</u>	<u>690,348</u>

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	7,621	145,051	152,672
Additions	-	2,609	2,609
At 31 March 2021	<u>7,621</u>	<u>147,660</u>	<u>155,281</u>
DEPRECIATION			
At 1 April 2020	-	124,019	124,019
Charge for year	-	4,728	4,728
At 31 March 2021	<u>-</u>	<u>128,747</u>	<u>128,747</u>
NET BOOK VALUE			
At 31 March 2021	<u>7,621</u>	<u>18,913</u>	<u>26,534</u>
At 31 March 2020	<u>7,621</u>	<u>21,032</u>	<u>28,653</u>

Hanes Llandoch

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

9. FIXED ASSET INVESTMENTS

	31.3.21	31.3.20
	£	£
Other	<u>625,517</u>	<u>625,517</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	31.3.21	31.3.20
	£	£
Building Expenses	625,516	625,516
Shares	<u>1</u>	<u>1</u>
	<u>625,517</u>	<u>625,517</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Coach House	45,720	31,687
VAT	<u>826</u>	<u>-</u>
	<u>46,546</u>	<u>31,687</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
VAT	-	3,441
Accrued expenses	<u>700</u>	<u>700</u>
	<u>700</u>	<u>4,141</u>

Hanes Llandoch

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans (see note 13)	20,000	-

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due between two and five years:		
Bounce back loan	20,000	-

14. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	33,967	23,213	57,180
Restricted funds			
Restricted	656,381	44,129	700,510
TOTAL FUNDS	<u>690,348</u>	<u>67,342</u>	<u>757,690</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,340	(2,127)	23,213
Restricted funds			
Restricted	52,451	(8,322)	44,129
TOTAL FUNDS	<u>77,791</u>	<u>(10,449)</u>	<u>67,342</u>

Hanes Llandoch

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	50,544	(16,577)	33,967
Restricted funds			
Restricted	663,844	(7,463)	656,381
TOTAL FUNDS	<u>714,388</u>	<u>(24,040)</u>	<u>690,348</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,326	(22,903)	(16,577)
Restricted funds			
Restricted	49,729	(57,192)	(7,463)
TOTAL FUNDS	<u>56,055</u>	<u>(80,095)</u>	<u>(24,040)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	50,544	6,636	57,180
Restricted funds			
Restricted	663,844	36,666	700,510
TOTAL FUNDS	<u>714,388</u>	<u>43,302</u>	<u>757,690</u>

Hanes Llandoch

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,666	(25,030)	6,636
Restricted funds			
Restricted	102,180	(65,514)	36,666
TOTAL FUNDS	<u>133,846</u>	<u>(90,544)</u>	<u>43,302</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Hanes Llandoch

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	612	2,584
Charitable activities		
Fundraising	2,727	3,742
Grants	74,452	49,729
	<hr/> 77,179	<hr/> 53,471
Total incoming resources	<hr/> 77,791	<hr/> 56,055
EXPENDITURE		
Charitable activities		
Salaries and wages	-	33,784
Rates and water	726	1,103
Insurance	3,083	2,523
Light and heat	532	1,614
Telephone	501	524
Postage and stationery	1,215	2,191
Advertising	(1,737)	2,845
Workshops	-	14,078
Repairs and renewals	741	1,354
Project costs	-	8,226
Fixtures and fittings	4,728	5,258
Motor vehicles	-	5,920
	<hr/> 9,789	<hr/> 79,420
Support costs		
Governance costs		
Accountancy fees	660	675
Total resources expended	<hr/> 10,449	<hr/> 80,095
Net income/(expenditure)	<hr/> <hr/> 67,342	<hr/> <hr/> (24,040)

This page does not form part of the statutory financial statements