

THE FAIRYLAND TRUST

England & Wales · Charity number 1089771

Details

Status Registered

Legal form Charitable company

Company number [04210261](#)

Registered 2001-12-12

Register [View on the Charity Commission register](#)

Contact

Address 12 Jolly Sailor Yard
Wells-Next-The-Sea
Wells-next-the-Sea
Wells-next-the-Sea
Norfolk
NR23 1LA

Phone 07703386790

Email sarah@fairylandtrust.org

Website www.fairylandtrust.org

Activities

Objects: 1. TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PERSONS IN THE CONSERVATION OF THE ENVIRONMENT, IN PARTICULAR THE CONSERVATION OF WOODLAND AND OTHER NATURAL WILDLIFE HABITATS 2. TO HELP CHILDREN AND YOUNG PERSONS THROUGH LEISURE TIME ACTIVITIES TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

Activities: We are a nature conservation charity that runs unique workshops, events and activities for children and their families, that teaches them about nature and the environment through fun, magic, theatre and story telling.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£103,540	£101,886	-	-
2023-12-31	£95,924	£98,223	-	-
2022-10-31	£83,486	£77,828	-	-
2021-10-31	£44,491	£46,186	-	-
2020-10-31	£31,312	£33,035	-	-

Trustees

Name	Role	Appointed
Glynis Adams		2014-01-01
JANE VAUS		
STUART ADAMS		2013-01-10

THE FAIRYLAND TRUST

England & Wales - Charity number 1089771

Accounts

THE FAIRYLAND TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE FAIRYLAND TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jane Vaus Stuart Adams Glynis Adams
Secretary	Sarah Wise
Charity number	1089771
Company number	04210261
Principal address	12 Jolly Sailor Yard Wells-next-the-sea Norfolk NR23 1LA
Independent examiner	Mapus-Smith & Lemmon LLP 48 King Street King's Lynn Norfolk PE30 1HE

THE FAIRYLAND TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5 - 6
Notes to the accounts	7 - 12

THE FAIRYLAND TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and activities

The Charity was founded on 12 December 2001. The Governing Instruments under which the charity operates is the declaration of trust, and policies made from time to time by the trustees. The company is a registered charity (Charity Number 1089771). It is a limited company registered in England and Wales and is limited by guarantee and has no share capital. The company registration number is 04210261.

The charity's objects are to advance the education of children and young persons in the conservation of the environment, in particular the conservation of woodland and other natural wildlife habitats. The policies adopted in furtherance of these objects are to help children and young persons through leisure time activities to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

From 1st January 2024 to 31st December 2024 the Fairyland Trust continued its work to further its charitable objectives of engaging young people and families in nature by holding a Fairy Fair in May24, and The Real Halloween in October24, running nature workshops and associated activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The attached documents demonstrate in financial terms the activities of the charity for the past year. As can be seen the Charity has a surplus in the year of £1,654 compared to a deficit of £2,799 in 2023. The direct charitable expenditure is mostly met with a combination of workshop fees and cash taken at the fairs.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's standard running expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE FAIRYLAND TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The charity is a company limited by guarantee and does not have share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Jane Vaus

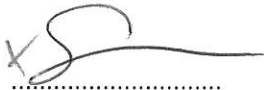
Stuart Adams

Glynis Adams

New trustees, being qualified by experience, are appointed by recommendation of the current trustees, or by proposal of a current trustee entitled to vote at a meeting of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



.....
Stuart Adams

Trustee

Dated:

16/4/25

THE FAIRYLAND TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FAIRYLAND TRUST

I report to the trustees on my examination of the financial statements of The Fairyland Trust (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mapus-Smith & Lemmon LLP

48 King Street

King's Lynn

Norfolk

PE30 1HE

Date:16/4/25.....

THE FAIRYLAND TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Charitable activities	2	103,538	-	103,538	95,924
Investments	3	2	-	2	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		103,540	-	103,540	95,924
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>					
Charitable activities	4	101,886	-	101,886	98,223
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		1,654	-	1,654	(2,299)
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 1 January 2024		(2,206)	7,515	5,309	7,608
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 December 2024		(552)	7,515	6,963	5,309
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

THE FAIRYLAND TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		40		53
Current assets					
Stocks	10	1,000		2,000	
Debtors	11	1,626		1,585	
Cash at bank and in hand		6,047		3,421	
		<u>8,673</u>		<u>7,006</u>	
Creditors: amounts falling due within one year	12	<u>(1,750)</u>		<u>(1,750)</u>	
Net current assets			<u>6,923</u>		<u>5,256</u>
Total assets less current liabilities			<u>6,963</u>		<u>5,309</u>
Income funds					
Restricted funds	13		7,515		7,515
Unrestricted funds			(552)		(2,206)
			<u>6,963</u>		<u>5,309</u>

Company registration number 04210261

THE FAIRYLAND TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2024

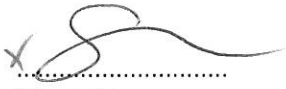
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16/04/25



.....
Stuart Adams
Trustee

Company registration number 04210261

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Fairyland Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 48 King Street, Kings Lynn, Norfolk, PE30 1HE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest is included when received by the charity.

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the

- Costs of generating funds are those costs incurred in trading activities that raise funds.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Shed	- 25% reducing balance basis
Computer equipment	- 25% reducing balance basis
Other	- 25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Investments

Investments are reflected in the accounts at their current market value.

1.9 Taxation

The company is a registered charity and qualifies for relief from corporation tax under Taxes Act 1988, Section 505. Consequently, no tax liabilities arises.

2 Charitable activities

	2024	2023
	£	£
Gift aid donations	12,277	18,743
Event income	82,800	71,637
Workshop fees	8,461	5,146
Merchandise	-	398
	<u>103,538</u>	<u>95,924</u>

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2	-

4 Charitable activities

	2024 £	2023 £
Depreciation (restricted and unrestricted)	13	21
Event costs and materials	74,707	64,193
Storage rent	8,195	7,890
Workshop costs	3,398	5,681
Workshop materials	3,755	5,821
Training costs	698	550
General fundraising costs	1,728	146
Stationary, postage and administration	5,730	5,916
Travelling and subsistence	1,971	3,238
Accountancy	293	1,693
Other charitable expenditure	1,398	3,074
	<u>101,886</u>	<u>98,223</u>
	<u>101,886</u>	<u>98,223</u>

5 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	13	21

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Shed £	Computer equipment £	Other £	Total £
Cost				
At 1 January 2024	900	211	20,450	21,561
At 31 December 2024	900	211	20,450	21,561
Depreciation and impairment				
At 1 January 2024	898	210	20,400	21,508
Depreciation charged in the year	1	-	12	13
At 31 December 2024	899	210	20,412	21,521
Carrying amount				
At 31 December 2024	1	1	38	40
At 31 December 2023	2	1	50	53

10 Stocks

	2024 £	2023 £
Stock	1,000	2,000

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	651	610
Prepayments and accrued income	975	975
	<u>1,626</u>	<u>1,585</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,750	1,750
	<u>1,750</u>	<u>1,750</u>

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Resources expended	At 31 December 2024
	£	£	£
	7,515	-	7,515
	<u>7,515</u>	<u>-</u>	<u>7,515</u>
Previous period:			
	At 1 January 2023	Resources expended	At 31 December 2023
	£	£	£
	7,517	(2)	7,515
	<u>7,517</u>	<u>(2)</u>	<u>7,515</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	(2,206)	103,540	(101,886)	(552)
	<u>(2,206)</u>	<u>103,540</u>	<u>(101,886)</u>	<u>(552)</u>

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14 Unrestricted funds (Continued)				
Previous period:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	91	95,924	(98,221)	(2,206)
	<u>91</u>	<u>95,924</u>	<u>(98,221)</u>	<u>(2,206)</u>

15 Analysis of net assets between funds			
	Unrestricted funds		Total
	£		£
Fund balances at 31 December 2024 are represented by:			
Tangible assets	40		40
Current assets/(liabilities)	6,923		6,923
	<u>6,963</u>		<u>6,963</u>

16 Statement of movement in funds					
	At 31 October 2021	Incoming Resources	Outgoing Resources	Transfer	At 31 October 2022
Restricted funds:					
Shed, tents and domes	7,520	-	(3)	-	7,517
Total restricted funds	<u>7,520</u>	<u>-</u>	<u>(3)</u>	<u>-</u>	<u>7,517</u>
Unrestricted funds:					
General funds	(5,567)	83,486	(77,828)		91
Total unrestricted funds	<u>(5,567)</u>	<u>83,486</u>	<u>(77,828)</u>	<u>-</u>	<u>91</u>

17 Analysis of changes in net funds

The charity had no material debt during the year.

THE FAIRYLAND TRUST

England & Wales - Charity number 1089771

Accounts

Charity registration number 1089771

Company registration number 04210261 (England and Wales)

THE FAIRYLAND TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

THE FAIRYLAND TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jane Vaus Stuart Adams Glynis Adams
Secretary	Sarah Wise
Charity number	1089771
Company number	04210261
Principal address	12 Jolly Sailor Yard Wells-next-the-sea Norfolk NR23 1LA
Independent examiner	Mapus-Smith & Lemmon LLP 48 King Street King's Lynn Norfolk PE30 1HE

THE FAIRYLAND TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5 - 6
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THE FAIRYLAND TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the period ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and activities

The Charity was founded on 12 December 2001. The Governing Instruments under which the charity operates is the declaration of trust, and policies made from time to time by the trustees. The company is a registered charity (Charity Number 1089771). It is a limited company registered in England and Wales and is limited by guarantee and has no share capital. The company registration number is 04210261.

The charity's objects are to advance the education of children and young persons in the conservation of the environment, in particular the conservation of woodland and other natural wildlife habitats. The policies adopted in furtherance of these objects are to help children and young persons through leisure time activities to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

From November 31st 2022 to 31st December 2023 the Fairyland Trust continued its work to further its charitable objectives of engaging young people and families in nature by holding a Fairy Fair in May23, and The Real Halloween in October23, running nature workshops and associated activities. During this period the Trust also ended use of its rented stores at New Farm in Wells next the Sea and took on a new unit at Abbey Farm, West Acre, which is near to the event site at Bradmoor Woods. This improved the sustainability of the operations and incurred extra costs in rebuilding and outfitting the unit interior.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The attached documents demonstrate in financial terms the activities of the charity for the past year. As can be seen the Charity has a deficit in the year of £2,799 compared to a surplus of £5,655 in 2022. The direct charitable expenditure is mostly met with a combination of workshop fees and cash taken at the fairs.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's standard running expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE FAIRYLAND TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 DECEMBER 2023

Structure, governance and management

The charity is a company limited by guarantee and does not have share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Jane Vaus

Stuart Adams

Glynis Adams

New trustees, being qualified by experience, are appointed by recommendation of the current trustees, or by proposal of a current trustee entitled to vote at a meeting of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



.....
Stuart Adams

Trustee

Dated: ...30.12.23.....

THE FAIRYLAND TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FAIRYLAND TRUST

I report to the trustees on my examination of the financial statements of The Fairyland Trust (the charity) for the period ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mapus-Smith & Lemmon LLP

48 King Street
King's Lynn
Norfolk
PE30 1HE

Dated: 28/01/24

THE FAIRYLAND TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Charitable activities	2	95,924	-	95,924	83,486
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>					
Charitable activities	3	98,221	2	98,223	77,831
		<hr/>	<hr/>	<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(2,297)	(2)	(2,299)	5,655
Fund balances at 1 November 2022		91	7,517	7,608	1,953
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 December 2023		(2,206)	7,515	5,309	7,608
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the period.

THE FAIRYLAND TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	7		53		74
Current assets					
Stocks	8	2,000		1,500	
Debtors	9	1,585		15,592	
Cash at bank and in hand		3,421		11,947	
		<u>7,006</u>		<u>29,039</u>	
Creditors: amounts falling due within one year	10	<u>(1,750)</u>		<u>(21,505)</u>	
Net current assets			5,256		7,534
Total assets less current liabilities			<u>5,309</u>		<u>7,608</u>
Income funds					
Restricted funds	11		7,515		7,517
Unrestricted funds			(2,206)		91
			<u>5,309</u>		<u>7,608</u>

Company registration number 04210261

THE FAIRYLAND TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on



.....
Stuart Adams
Trustee

Company registration number 04210261

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Fairyland Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 48 King Street, Kings Lynn, Norfolk, PE30 1HE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest is included when received by the charity.

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the

- Costs of generating funds are those costs incurred in trading activities that raise funds.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Shed	- 25% reducing balance basis
Computer equipment	- 25% reducing balance basis
Other	- 25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Investments

Investments are reflected in the accounts at their current market value.

1.9 Taxation

The company is a registered charity and qualifies for relief from corporation tax under Taxes Act 1988, Section 505. Consequently, no tax liabilities arises.

2 Charitable activities

	2023	2022
	£	£
Gift aid donations	18,743	22,339
Event income	71,637	56,600
Workshop fees	5,146	4,547
Merchandise	398	-
	<u>95,924</u>	<u>83,486</u>

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

3 Charitable activities

	2023	2022
	£	£
Depreciation (restricted and unrestricted)	21	24
Event costs and materials	64,193	51,834
Storage rent	7,890	2,558
Workshop costs	5,681	6,604
Workshop materials	5,821	1,850
Training costs	550	683
General fundraising costs	146	597
Stationary, postage and administration	5,916	5,949
Travelling and subsistence	3,238	1,574
Accountancy	1,693	1,260
Other charitable expenditure	3,074	4,898
	<u>98,223</u>	<u>77,831</u>
	<u>98,223</u>	<u>77,831</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

5 Employees

The average monthly number of employees during the period was:

	2023	2022
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

7 Tangible fixed assets

	Shed £	Computer equipment £	Other £	Total £
Cost				
At 1 November 2022	900	211	20,450	21,561
At 31 December 2023	900	211	20,450	21,561
Depreciation and impairment				
At 1 November 2022	897	210	20,380	21,487
Depreciation charged in the period	1	-	20	21
At 31 December 2023	898	210	20,400	21,508
Carrying amount				
At 31 December 2023	2	1	50	53
At 31 October 2022	3	1	70	74

8 Stocks

	2023 £	2022 £
Stock	2,000	1,500

9 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	610	14,461
Prepayments and accrued income	975	1,131
	1,585	15,592

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	19,755
Accruals and deferred income	1,750	1,750
	1,750	21,505

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2023

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2022 £	Resources expended £	At 31 December 2023 £
	7,517	(2)	7,515
	<u>7,517</u>	<u>(2)</u>	<u>7,515</u>
Previous year:			
	At 1 November 2021 £	Resources expended £	At 31 October 2022 £
	7,520	(3)	7,517
	<u>7,520</u>	<u>(3)</u>	<u>7,517</u>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2022 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	91	95,924	(98,221)	(2,206)
	<u>91</u>	<u>95,924</u>	<u>(98,221)</u>	<u>(2,206)</u>
Previous year:				
	At 1 November 2021 £	Incoming resources £	Resources expended £	At 31 October 2022 £
General funds	(5,567)	83,486	(77,828)	91
	<u>(5,567)</u>	<u>83,486</u>	<u>(77,828)</u>	<u>91</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fund balances at 31 December 2023 are represented by:		
Tangible assets	53	53
Current assets/(liabilities)	5,256	5,256
	<u>5,309</u>	<u>5,309</u>

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

14 Statement of movement in funds

	At 31 October 2021	Incoming Resources	Outgoing Resources	Transfer	At 31 October 2022
Restricted funds:					
Shed, tents and domes	7,520	-	(3)	-	7,517
Total restricted funds	<u>7,520</u>	<u>-</u>	<u>(3)</u>	<u>-</u>	<u>7,517</u>
Unrestricted funds:					
General funds	(5,567)	83,486	(77,828)	-	91
Total unrestricted funds	<u>(5,567)</u>	<u>83,486</u>	<u>(77,828)</u>	<u>-</u>	<u>91</u>

15 Analysis of changes in net funds

The charity had no material debt during the year.

THE FAIRYLAND TRUST

England & Wales - Charity number 1089771

Accounts

Charity registration number 1089771

Company registration number 04210261 (England and Wales)

THE FAIRYLAND TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

THE FAIRYLAND TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jane Vaus Stuart Adams Glynis Adams
Secretary	Sarah Wise
Charity number	1089771
Company number	04210261
Principal address	12 Jolly Sailor Yard Wells-next-the-sea Norfolk NR23 1LA 48 King Street Kings Lynn Norfolk PE30 1HE
Independent examiner	Mapus-Smith & Lemmon LLP 48 King Street King's Lynn Norfolk PE30 1HE

THE FAIRYLAND TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5 - 6
Notes to the accounts	7 - 12

THE FAIRYLAND TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees present their annual report and financial statements for the year ended 31 October 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and activities

The Charity was founded on 12 December 2001. The Governing Instruments under which the charity operates is the declaration of trust, and policies made from time to time by the trustees. The company is a registered charity (Charity Number 1089771). It is a limited company registered in England and Wales and is limited by guarantee and has no share capital. The company registration number is 04210261.

The charity's objects are to advance the education of children and young persons in the conservation of the environment, in particular the conservation of woodland and other natural wildlife habitats. The policies adopted in furtherance of these objects are to help children and young persons through leisure time activities to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The attached documents demonstrate in financial terms the activities of the charity for the past year. As can be seen the Charity has a surplus in the year of £2,684 compared to a deficit of £1,696 in 2021. The direct charitable expenditure is mostly met with a combination of workshop fees and cash taken at the fairs.

In 2020 the Charity could not run the Real Halloween Event and the fairy fair due to Covid 19 restrictions. The Charity continued to deliver its charitable objectives by running workshops online and appealed for donations to generate income.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's standard running expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE FAIRYLAND TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2022

Structure, governance and management

The charity is a company limited by guarantee and does not have share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Jane Vaus
Stuart Adams
Glynis Adams

New trustees, being qualified by experience, are appointed by recommendation of the current trustees, or by proposal of a current trustee entitled to vote at a meeting of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

x 

.....
Stuart Adams

Trustee

Dated:

20/13/23

THE FAIRYLAND TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FAIRYLAND TRUST

I report to the trustees on my examination of the financial statements of The Fairyland Trust (the charity) for the year ended 31 October 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mapus-Smith & Lemmon LLP

48 King Street
King's Lynn
Norfolk
PE30 1HE

Dated: 20/1/23

THE FAIRYLAND TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<u>Income from:</u>					
Charitable activities	2	83,486	-	83,486	44,491
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>					
Charitable activities	3	77,828	3	77,831	46,190
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		5,658	(3)	5,655	(1,699)
Fund balances at 1 November 2021		(5,567)	7,520	1,953	3,651
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 October 2022		91	7,517	7,608	1,952
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

THE FAIRYLAND TRUST

BALANCE SHEET

AS AT 31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	6		74		99
Current assets					
Stocks	7	1,500		2,225	
Debtors	8	15,592		25,582	
Cash at bank and in hand		11,947		3,304	
		<u>29,039</u>		<u>31,111</u>	
Creditors: amounts falling due within one year	10	<u>(21,505)</u>		<u>(24,258)</u>	
Net current assets			7,534		6,853
Total assets less current liabilities			7,608		6,952
Creditors: amounts falling due after more than one year	11		-		(5,000)
Net assets			<u>7,608</u>		<u>1,952</u>
Income funds					
Restricted funds			7,517		7,519
Unrestricted funds			91		(5,567)
			<u>7,608</u>		<u>1,952</u>

Company registration number 04210261

THE FAIRYLAND TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2022

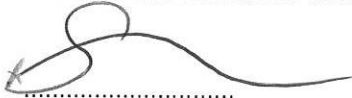
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on20/3/23.....



.....
Stuart Adams

Trustee

Company registration number 04210261

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

Charity information

The Fairyland Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 48 King Street, Kings Lynn, Norfolk, PE30 1HE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest is included when received by the charity.

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the

- Costs of generating funds are those costs incurred in trading activities that raise funds.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Shed	- 25% reducing balance basis
Computer equipment	- 25% reducing balance basis
Other	- 25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Investments

Investments are reflected in the accounts at their current market value.

1.9 Taxation

The company is a registered charity and qualifies for relief from corporation tax under Taxes Act 1988, Section 505. Consequently, no tax liabilities arises.

2 Charitable activities

	2022 £	2021 £
Gift aid donations	22,339	19,804
Event income	56,600	19,417
Workshop fees	4,547	4,270
Merchandise	-	1,000
	<u>83,486</u>	<u>44,491</u>

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

3 Charitable activities

	2022	2021
	£	£
Depreciation (restricted and unrestricted)	24	33
Event costs and materials	51,834	21,260
Storage rent	2,558	1,770
Workshop costs	6,604	7,454
Workshop materials	1,850	2,060
Training costs	683	2,120
General fundraising costs	597	1,730
Stationary, postage and administration	5,949	3,861
Travelling and subsistence	1,574	1,197
Accountancy	1,260	1,329
Other charitable expenditure	4,898	3,376
	<u>77,831</u>	<u>46,190</u>
	<u>77,831</u>	<u>46,190</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

5 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

6 Tangible fixed assets	Shed	Computer equipment	Other	Total
	£	£	£	£
Cost				
At 1 November 2021	900	211	20,450	21,561
At 31 October 2022	900	211	20,450	21,561
Depreciation and impairment				
At 1 November 2021	896	210	20,357	21,463
Depreciation charged in the year	1	-	23	24
At 31 October 2022	897	210	20,380	21,487
Carrying amount				
At 31 October 2022	3	1	70	74
At 31 October 2021	5	1	93	99
7 Stocks			2022	2021
			£	£
Stock			1,500	2,225
8 Debtors			2022	2021
			£	£
Amounts falling due within one year:				
Trade debtors			14,461	24,607
Prepayments and accrued income			1,131	975
			15,592	25,582
9 Loans and overdrafts			2022	2021
			£	£
Other loans			-	5,000
Payable after one year			-	5,000

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	19,755	22,508
Accruals and deferred income	1,750	1,750
	<u>21,505</u>	<u>24,258</u>

11 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Borrowings	-	5,000
	<u>-</u>	<u>5,000</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fund balances at 31 October 2022 are represented by:		
Tangible assets	74	74
Current assets/(liabilities)	7,534	7,534
	<u>7,608</u>	<u>7,608</u>

13 Statement of movement in funds

	At 31 October 2021	Incoming Resources	Outgoing Resources	Transfer	At 31 October 2022
Restricted funds:					
Shed, tents and domes	7,520	-	(3)	-	7,517
Total restricted funds	<u>7,520</u>	<u>-</u>	<u>(3)</u>	<u>-</u>	<u>7,517</u>
Unrestricted funds:					
General funds	(5,567)	83,486	(77,828)	-	91
Total unrestricted funds	<u>(5,567)</u>	<u>83,486</u>	<u>(77,828)</u>	<u>-</u>	<u>91</u>

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

14 Analysis of changes in net funds/(debt)

	At 1 November 2021 £	Cash flows £	At 31 October 2022 £
Cash at bank and in hand	3,304	8,643	11,947
Loans falling due after more than one year	(5,000)	5,000	-
	<u>(1,696)</u>	<u>13,643</u>	<u>11,947</u>

THE FAIRYLAND TRUST

England & Wales - Charity number 1089771

Accounts

Charity Registration No. 1089771

Company Registration No. 04210261 (England and Wales)

THE FAIRYLAND TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

THE FAIRYLAND TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jane Vaus Stuart Adams Glynis Adams
Secretary	Sarah Wise
Charity number	1089771
Company number	04210261
Principal address	12 Jolly Sailor Yard Wells-next-the-sea Norfolk NR23 1LA 48 King Street Kings Lynn Norfolk PE30 1HE
Independent examiner	Mapus-Smith & Lemmon LLP 48 King Street King's Lynn Norfolk PE30 1HE

THE FAIRYLAND TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 11

THE FAIRYLAND TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees present their annual report and financial statements for the year ended 31 October 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and activities

The Charity was founded on 12 December 2001. The Governing Instruments under which the charity operates is the declaration of trust, and policies made from time to time by the trustees. The company is a registered charity (Charity Number 1089771). It is a limited company registered in England and Wales and is limited by guarantee and has no share capital. The company registration number is 04210261.

The charity's objects are to advance the education of children and young persons in the conservation of the environment, in particular the conservation of woodland and other natural wildlife habitats. The policies adopted in furtherance of these objects are to help children and young persons through leisure time activities to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The attached documents demonstrate in financial terms the activities of the charity for the past year. As can be seen the Charity has a deficit in the year of £1,723 compared to a deficit of £7,935 in 2019. The direct charitable expenditure is mostly met with a combination of workshop fees and cash taken at the fairs.

In 2020 the Charity could not run the Real Halloween Event and the fairy fair due to Covid 19 restrictions. The Charity continued to deliver its charitable objectives by running workshops online and appealed for donations to generate income.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's standard running expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE FAIRYLAND TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2021

Structure, governance and management

The charity is a company limited by guarantee and does not have share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Jane Vaus
Stuart Adams
Glynis Adams

New trustees, being qualified by experience, are appointed by recommendation of the current trustees, or by proposal of a current trustee entitled to vote at a meeting of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



.....
Stuart Adams

Trustee

Dated: 20.4.22

THE FAIRYLAND TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE FAIRYLAND TRUST

I report to the trustees on my examination of the financial statements of The Fairyland Trust (the charity) for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mapus-Smith & Lemmon LLP

48 King Street
King's Lynn
Norfolk
PE30 1HE

Dated: 5/5/2022

THE FAIRYLAND TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Charitable activities	2	44,491	-	44,491	31,312
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>					
Charitable activities	3	46,186	4	46,190	33,035
		<hr/>	<hr/>	<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(1,695)	(4)	(1,699)	(1,723)
Fund balances at 1 November 2020		(3,872)	7,523	3,651	5,375
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 October 2021		<u>(5,567)</u>	<u>7,519</u>	<u>1,952</u>	<u>3,652</u>

The statement of financial activities includes all gains and losses recognised in the year.

THE FAIRYLAND TRUST

BALANCE SHEET

AS AT 31 OCTOBER 2021


	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	6		99		130
Current assets					
Stocks	7	2,225		2,225	
Debtors	8	25,582		1,586	
Cash at bank and in hand		3,304		6,461	
		<u>31,111</u>		<u>10,272</u>	
Creditors: amounts falling due within one year	10	<u>(24,258)</u>		<u>(1,750)</u>	
Net current assets			6,853		8,522
Total assets less current liabilities			<u>6,952</u>		<u>8,652</u>
Creditors: amounts falling due after more than one year	11		(5,000)		(5,000)
Net assets			<u>1,952</u>		<u>3,652</u>
Income funds					
Restricted funds			7,519		7,524
Unrestricted funds			(5,567)		(3,872)
			<u>1,952</u>		<u>3,652</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on20.4.22.....



Stuart Adams
Trustee

Company Registration No. 04210261

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

Charity information

The Fairyland Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 48 King Street, Kings Lynn, Norfolk, PE30 1HE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest is included when received by the charity.

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

(Continued)

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the

- Costs of generating funds are those costs incurred in trading activities that raise funds.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Shed	- 25% reducing balance basis
Computer equipment	- 25% reducing balance basis
Other	- 25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Investments

Investments are reflected in the accounts at their current market value.

1.9 Taxation

The company is a registered charity and qualifies for relief from corporation tax under Taxes Act 1988, Section 505. Consequently, no tax liabilities arises.

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

2 Charitable activities

	2021	2020
	£	£
Gift aid donations	19,804	18,838
Gift aid refund	-	633
Event income	19,417	9,246
Bank interest received	-	8
Workshop fees	4,270	2,587
Merchandise	1,000	-
	<u>44,491</u>	<u>31,312</u>

3 Charitable activities

	2021	2020
	£	£
Depreciation (restricted and unrestricted)	33	43
Event costs and materials	21,260	20,705
Storage rent	1,770	3,976
Workshop costs	7,454	2,419
Workshop materials	2,060	635
Training costs	2,120	60
General fundraising costs	1,730	1,014
Public liability insurance	-	670
Stationary, postage and administration	3,861	1,659
Travelling and subsistence	1,197	803
Accountancy	1,329	1,051
Other charitable expenditure	3,376	-
	<u>46,190</u>	<u>33,035</u>
	<u>46,190</u>	<u>33,035</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

5 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

6 Tangible fixed assets

	Shed £	Computer equipment £	Other £	Total £
Cost				
At 1 November 2020	900	211	20,450	21,561
At 31 October 2021	900	211	20,450	21,561
Depreciation and impairment				
At 1 November 2020	894	210	20,326	21,430
Depreciation charged in the year	1	-	31	32
At 31 October 2021	895	210	20,357	21,462
Carrying amount				
At 31 October 2021	5	1	93	99
At 31 October 2020	5	1	124	130

7 Stocks

	2021 £	2020 £
Stock	2,225	2,225

8 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	24,607	611
Prepayments and accrued income	975	975
	25,582	1,586

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

9	Loans and overdrafts				
				2021	2020
				£	£
	Other loans			5,000	5,000
				<u>5,000</u>	<u>5,000</u>
	Payable after one year			5,000	5,000
				<u>5,000</u>	<u>5,000</u>
10	Creditors: amounts falling due within one year			2021	2020
				£	£
	Trade creditors			22,508	-
	Accruals and deferred income			1,750	1,750
				<u>24,258</u>	<u>1,750</u>
11	Creditors: amounts falling due after more than one year			2021	2020
				£	£
	Borrowings			5,000	5,000
				<u>5,000</u>	<u>5,000</u>
12	Analysis of net assets between funds				
			Unrestricted funds		Total
			£		£
	Fund balances at 31 October 2021 are represented by:				
	Tangible assets		99		99
	Current assets/(liabilities)		6,853		6,853
	Long term liabilities		(5,000)		(5,000)
			<u>1,952</u>		<u>1,952</u>
13	Statement of movement in funds				
		At 31			
		October	Incoming	Outgoing	At 31
		2020	Resources	Resources	October
				Transfer	2021
	Restricted funds:				
	Shed, tents and domes	7,523	-	(4)	-
		<u>7,523</u>	<u>-</u>	<u>(4)</u>	<u>-</u>
	Total restricted funds	7,523	-	(4)	-
		<u>7,523</u>	<u>-</u>	<u>(4)</u>	<u>-</u>

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

13 Statement of movement in funds

(Continued)

Unrestricted funds:

General funds	(3,872)	44,491	(46,186)		(5,567)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total unrestricted funds	(3,872)	44,491	(46,186)	-	(5,567)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Analysis of changes in net debt

	At 1 November 2020	Cash flows	At 31 October 2021
	£	£	£
Cash at bank and in hand	6,461	(3,157)	3,304
Loans falling due after more than one year	(5,000)	-	(5,000)
	<u> </u>	<u> </u>	<u> </u>
	1,461	(3,157)	(1,696)
	<u> </u>	<u> </u>	<u> </u>

THE FAIRYLAND TRUST

England & Wales - Charity number 1089771

Accounts

Charity Registration No. 1089771

Company Registration No. 04210261 (England and Wales)

THE FAIRYLAND TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

THE FAIRYLAND TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jane Vaus Stuart Adams Glynis Adams
Secretary	Sarah Wise
Charity number	1089771
Company number	04210261
Principal address	12 Jolly Sailor Yard Wells-next-the-sea Norfolk NR23 1LA 48 King Street Kings Lynn Norfolk PE30 1HE
Independent examiner	Mapus-Smith & Lemmon LLP 48 King Street King's Lynn Norfolk PE30 1HE

THE FAIRYLAND TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 11

THE FAIRYLAND TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees present their report and financial statements for the year ended 31 October 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and activities

The Charity was founded on 12 December 2001. The Governing Instruments under which the charity operates is the declaration of trust, and policies made from time to time by the trustees. The company is a registered charity (Charity Number 1089771). It is a limited company registered in England and Wales and is limited by guarantee and has no share capital. The company registration number is 04210261.

The charity's objects are to advance the education of children and young persons in the conservation of the environment, in particular the conservation of woodland and other natural wildlife habitats. The policies adopted in furtherance of these objects are to help children and young persons through leisure time activities to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The attached documents demonstrate in financial terms the activities of the charity for the past year. As can be seen the Charity has a deficit in the year of £1,723 compared to a deficit of £7,935 in 2019. The direct charitable expenditure is mostly met with a combination of workshop fees and cash taken at the fairs.

In 2020 the Charity could not run the Real Halloween Event and the fairy fair due to Covid 19 restrictions. The Charity continued to deliver its charitable objectives by running workshops online and appealed for donations to generate income.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months standard running expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE FAIRYLAND TRUST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2020

Structure, governance and management

The charity is a company limited by guarantee and does not have share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Jane Vaus

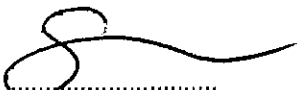
Stuart Adams

Glynis Adams

New trustees, being qualified by experience, are appointed by recommendation of the current trustees, or by proposal of a current trustee entitled to vote at a meeting of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



.....
Stuart Adams

Trustee

Dated: 5/2/21

THE FAIRYLAND TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FAIRYLAND TRUST

I report to the trustees on my examination of the financial statements of The Fairyland Trust (the charity) for the year ended 31 October 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

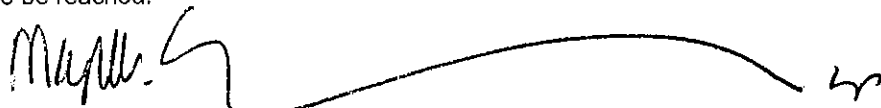
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mapus-Smith & Lemmon LLP

48 King Street
King's Lynn
Norfolk
PE30 1HE

Dated: 25.2.2021

THE FAIRYLAND TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<u>Income from:</u>					
Charitable activities	2	31,312	-	31,312	53,147
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>					
Charitable activities	3	33,030	5	33,035	61,082
		<hr/>	<hr/>	<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(1,718)	(5)	(1,723)	(7,935)
Fund balances at 1 November 2019		(2,154)	7,529	5,375	13,309
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 October 2020		<u>(3,872)</u>	<u>7,524</u>	<u>3,652</u>	<u>5,374</u>

The statement of financial activities includes all gains and losses recognised in the year.

THE FAIRYLAND TRUST

BALANCE SHEET

AS AT 31 OCTOBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	6		130		173
Current assets					
Stocks	7	2,225		2,225	
Debtors	8	1,586		4,590	
Cash at bank and in hand		6,461		5,136	
		<u>10,272</u>		<u>11,951</u>	
Creditors: amounts falling due within one year	10	<u>(1,750)</u>		<u>(6,750)</u>	
Net current assets			8,522		5,201
Total assets less current liabilities			8,652		5,374
Creditors: amounts falling due after more than one year	11		(5,000)		-
Net assets			<u>3,652</u>		<u>5,374</u>
Income funds					
Restricted funds			7,524		7,528
Unrestricted funds			(3,872)		(2,154)
			<u>3,652</u>		<u>5,374</u>

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31/12/20



Stuart Adams
Trustee

Company Registration No. 04210261

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

Charity Information

The Fairyland Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 48 King Street, Kings Lynn, Norfolk, PE30 1HE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest is included when received by the charity.

1.4 Resources expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the

- Costs of generating funds are those costs incurred in trading activities that raise funds.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Shed	- 25% reducing balance basis
Computer equipment	- 25% reducing balance basis
Other	- 25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Investments

Investments are reflected in the accounts at their current market value.

1.9 Taxation

The company is a registered charity and qualifies for relief from corporation tax under Taxes Act 1988, Section 505. Consequently, no tax liabilities arises.

2 Charitable activities

	2020	2019
	£	£
Gift aid donations	18,838	12,619
Gift aid refund	633	680
Event income	9,246	30,799
Bank interest received	8	17
Workshop fees	2,587	9,032
	<u>31,312</u>	<u>53,147</u>

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

3 Charitable activities

	2020	2019
	£	£
Depreciation (restricted and unrestricted)	43	58
Event costs and materials	20,705	33,915
Storage rent	3,976	3,167
Workshop costs	2,419	7,462
Workshop materials	635	3,228
Training costs	60	380
General fundraising costs	1,014	5,085
Public liability insurance	670	814
Stationary, postage and administration	1,659	1,532
Travelling and subsistence	803	2,834
Accountancy	1,051	2,161
Sundry expenses	-	356
Fairy meadow fund (restricted)	-	90
	<u>33,035</u>	<u>61,082</u>
	<u>33,035</u>	<u>61,082</u>
Analysis by fund		
Unrestricted funds	33,030	
Restricted funds	5	
	<u>33,035</u>	
For the year ended 31 October 2019		
Unrestricted funds		60,985
Restricted funds		97
		<u>61,082</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

5 Employees

There were no employees during the year.

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

6 Tangible fixed assets	Shed £	Computer equipment £	Other £	Total £
Cost				
At 1 November 2019	900	211	20,450	21,561
At 31 October 2020	900	211	20,450	21,561
Depreciation and impairment				
At 1 November 2019	893	210	20,285	21,388
Depreciation charged in the year	2	-	41	43
At 31 October 2020	895	210	20,326	21,431
Carrying amount				
At 31 October 2020	5	1	124	130
At 31 October 2019	7	1	165	173

7 Stocks	2020 £	2019 £
Stock	2,225	2,225

8 Debtors	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	611	2,945
Prepayments and accrued income	975	1,645
	1,586	4,590

9 Loans and overdrafts	2020 £	2019 £
Other loans	5,000	5,000
Payable within one year	-	5,000
Payable after one year	5,000	-

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

10 Creditors: amounts falling due within one year

	2020 £	2019 £
Borrowings	-	5,000
Accruals and deferred income	1,750	1,750
	<u>1,750</u>	<u>6,750</u>

11 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Borrowings	5,000	-
	<u>5,000</u>	<u>-</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fund balances at 31 October 2020 are represented by:		
Tangible assets	130	130
Current assets/(liabilities)	8,522	8,522
Long term liabilities	(5,000)	(5,000)
	<u>3,652</u>	<u>3,652</u>

13 Statement of movement in funds

	At 31 October 2018	Incoming Resources	Outgoing Resources	Transfer	At 31 October 2019
Restricted funds:					
Shed, tents and domes	7,625	-	(97)	-	7,528
Total restricted funds	<u>7,625</u>	<u>-</u>	<u>(97)</u>	<u>-</u>	<u>7,528</u>
Unrestricted funds:					
General funds	5,684	53,147	(60,985)	-	(2,154)
Total unrestricted funds	<u>5,684</u>	<u>53,147</u>	<u>(60,985)</u>	<u>-</u>	<u>(2,154)</u>

THE FAIRYLAND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

14 Analysis of changes in net funds

	At 1 November 2019 £	Cash flows £	At 31 October 2020 £
Cash at bank and in hand	5,136	1,325	6,461
Loans falling due within one year	(5,000)	5,000	-
Loans falling due after more than one year	-	(5,000)	(5,000)
	<u>136</u>	<u>1,325</u>	<u>1,461</u>