

Company registration number: 03469518

Charity registration number: 1089764

North West Life Education Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

North West Life Education Limited

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North West Life Education Limited

Reference and Administrative Details

Trustees	F Bolger
	J Parle
	M Jenkins
	R Kumar
	D Pollard
	S Straw
	W T Kendrick
	F Atherton
Secretary	F Bolger
Principal Office	45 Ashfield Crescent
	Springhead Oldham OL4 4NZ
	The charity is incorporated in England and Wales.
Company Registration Number	03469518
Charity Registration Number	1089764
Independent Examiner	Maria Hallows BA (Econs), FCA, DCha Chartered Accountant Beever and Struthers St George's House 215-219 Chester Road Manchester M15 4JE

North West Life Education Limited

Trustees' Report (incorporating Directors' report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The objects of the charity are to advance and promote in the North West of England the benefit of education and useful knowledge in relation to the workings of the human mind and body and the adverse effects that the abuse of drugs, alcohol and other substances can have thereon.

The Charity was established for the promotion of any charitable purposes for the benefit of the community in the relevant local authorities by the advancement of education.

The Charity's income in the main is derived from the delivery of educational programmes and services to schools and colleges.

The Trust acts as a Delivery Partner in the North West for Coram Life Education -The UK's Leading Health and Drug Education School Programme whereby over 450,000 children visit units each year across nearly 1 in 5 Primary Schools in the UK. 30,000 Primary School Teachers are involved and 3,500 Parents through the Family Assembly and Parental Workshop programmes with which we, in the North West, have a particular affinity. Coram Life Education has achieved the Department of Health Information Standard - a quality mark designed to recognise reliable sources of evidence-based information for Schools. All programmes are regularly evaluated and measured by internal and external Assessors in an ongoing review of effectiveness and development. Coram Life Education is part of the Coram group of charities whose expertise includes adoption, creative therapy, supported housing, family support, child legal issues and promoting children's rights.

In the NW we cover schools in Bury, Bolton, Oldham, Rochdale, Stockport, Tameside, Salford, Widnes, Warrington, Newton and Cheshire and last year added services to schools in Liverpool and Manchester. Our experienced and talented educators mainly deliver Coram Life Education's specialist programmes, but are increasingly involved with promoting the SCARF (Safety, Caring, Achievement, Resilience and Friendship) project which affords excellent on-line resources, including lesson plans, for schools. These programmes are aimed at children aged 3-11 years and provide valuable education about how they can look after their bodies and minds using fun, interactive and age-specific activities. The programmes are usually delivered in the mobile classrooms using an interactive model of the human body, fibre optic lighting and a multi-media suite. Films and puppetry created by BAFTA award-nominated puppeteers from CBBC television are also used. As well as healthy lifestyle choices, the programme addresses issues such as self-esteem, drugs awareness, assertiveness and anti – bullying techniques, and positive friendships - all important aspects of sustaining children's mental health. The educators are also piloting new programmes for secondary schools such as Time For Change which addresses issues around transition and puberty. A recently developed programme for Y4 – Y6 children bCyberwise highlights on-line safety issues which have been very much in the news in the last few years. As children may be considered Vulnerable Beneficiaries of our work we require our Educators to be aware of issues around child protection and afford training to that end. We also ensure they have clearance to work from the DBS. Their work is likely to be assessed by Ofsted if they are in a school during an inspection.

Public benefit

All the activities of the charity are undertaken to further public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

North West Life Education Limited

Trustees' Report (incorporating Directors' report)

Achievements and performance

During the year our Educators delivered Life Education lessons to 27,370 primary school children in 102 schools in the North West. In addition over 1,000 teachers observed our Educators' Delivery sessions and over 200 teachers attended our Educator's tailored staff only SCARF sessions on lesson plans, etc.

Unfortunately, Sodexo, who have sponsored Parenting Workshops at a number of Salford Schools for many years have re-focused their charitable giving to support "Hunger and Poverty in Schoolchildren" for the next year or so. The Trustees are extremely grateful for their sponsorship to the Salford Community and to the Trust.

Demand for our services remains extremely high. Coram SCARF programmes are recognised by our Schools as being good value for money. We are the only Provider who actually offers direct delivery of lesson programmes to Schoolchildren and Teachers alike. The success of SCARF and RSE programmes and resources are keeping our Educators busy.

Last year the Coram Conference was again held on Zoom, but thankfully the 2022 Conference was held at Leamington Spa in October, which was well attended. Informative Guest Speakers and Workshops proved to be popular with Trustees and Educators alike

Financial review

Policy on reserves

In setting out this reserves policy the Trustees are mindful of two particular areas of focus within Life Education North West Limited:

1. The need to cover ongoing expenses of the operating activities; and
2. The need to build up a reserve fund which will a) provide for renovation of existing units and thereby fulfil the long-term commitment, b) provide a quality environment for the delivery of its services, c) cover any unforeseen circumstances which might occur. Such things may include significant repair due to vandalism or other kinds of damage but are not restricted to these alone.

The level of reserves are to be set as follows: a) Sufficient working capital held in interest bearing accounts so as to cover three months salaries and obligations to HM Revenue & Customs and any other statutory bodies, b) The building up of a reserve fund to be held in an interest bearing account which will provide for the replacement or substantial refurbishment of units after 10 years continuous use. Realistic targets would involve fundraising in the region of £10,000 per annum.

In order to accumulate such a reserve, trustees are to a) seek funding from grant making bodies specifically for this refurbishment purpose, b) Actively pursue partnerships which will result in wider contacts being made so as to open the way to more extensive funding opportunities, c) Follow up a policy of debt collection within 30 days to maximise cash flow. (Financial Administrator) and d) regularly review the progress of these steps in trustee meetings to ensure that all necessary action is being taken.

At the year end the total reserves held by the charity was £114,980 (2021: £99,081) of which £8,500 (2021: £Nil) was held in restricted funds and £23,380 (2021: £28,948) held in fixed assets. The free reserves of the charity were £83,100 (2021: £70,133). The Trustees consider this level of reserves to be appropriate in the current situation.

North West Life Education Limited

Trustees' Report (incorporating Directors' report)

Going concern

Demand for our services remains extremely high. Coram SCARF programmes are recognised by our Schools as being good value for money. We are the only provider who actually offers direct delivery of lesson programmes to Schoolchildren and Teachers alike. The success of SCARF and RSE programmes and resources are keeping our Educators busy. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Structure, governance and management

Nature of governing document

North West Life Education Limited is a company limited by guarantee governed by its Memorandum of Association and Articles of Association dated 21 November 1997 as amended by special resolution dated 6 July 2001.

Recruitment and appointment of trustees

The power in appointing new trustees lies with the current trustees as detailed in the Charities Trust Deed dated 18 February 2012.

Organisational structure

The Charity is run by a Board of Directors who meet regularly in full board and sub-committees to develop and review policy, consider and mitigate risks, plan strategy, develop the delivery of the programmes, and evaluate outcomes against the annual business plan. The Board is actively seeking to recruit further members. The Directors work to ensure that the Charity meets its legal requirements in respect of staff, equipment - including the units (Mobile Resource Units) in which most activity takes place - governance and service to the community. On a day to day basis the educators, in line with our policies, are responsible, amongst other things, for the securing of bookings, liaison with schools, safety of the units whilst they are on school premises, the safety of the pupils when they are using them and the delivery of programmes. The individual skills of the Trustees are put to good use ensuring our Educators are well supported in their work. Administration help is provided by the Chair, Treasurer, Secretary and the Lancashire Trust's Operations Manager, who provides financial and other management information. Mechanical and towing issues are handled by the Trust's Technical Team. The Board also supports our Educators' development and training needs. If they have issues they can turn to the Secretary, Treasurer or Chairman for help in resolving those issues. They attend and report to the Board at the regular main or relevant sub-committee meetings.

With only two employees the charity has not seen the need for a CEO but those employees are well supported by the trustees and officers including the Chairman who is CEO of a large company, the Treasurer who is a former Bank Manager and the Secretary.

Major risks and management of those risks

Risks

The trustees regularly review the risks of the charity and ensure systems are in place to mitigate and meet the needs of the charity.

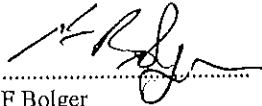
North West Life Education Limited

Trustees' Report (incorporating Directors' report)

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 1st Dec 2022 and signed on its behalf by:



F Bolger
Company Secretary and Trustee

North West Life Education Limited

Statement of Trustees' Responsibilities

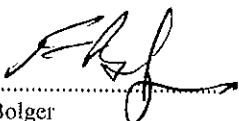
The trustees (who are also the directors of North West Life Education Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 14 Oct. 2022 and signed on its behalf by:


.....
F Bolger
Company Secretary and Trustee

North West Life Education Limited

Independent Examiner's Report to the trustees of North West Life Education Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of North West Life Education Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

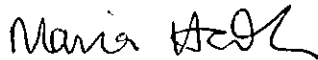
Having satisfied myself that the accounts of North West Life Education Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of North West Life Education Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Maria Hallows BA (Econs), FCA, DCha
Chartered Accountant

Beever and Struthers
St George's House
215-219 Chester Road
Manchester
M15 4JE

Date: 22 December 2022
.....

North West Life Education Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	1,459	-	1,459
Charitable activities	4	72,318	10,000	82,318
Total income		73,777	10,000	83,777
Expenditure on:				
Charitable activities	6	(66,378)	(1,500)	(67,878)
Total expenditure		(66,378)	(1,500)	(67,878)
Net income		7,399	8,500	15,899
Net movement in funds		7,399	8,500	15,899
Reconciliation of funds				
Total funds brought forward		99,081	-	99,081
Total funds carried forward	17	106,480	8,500	114,980
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	1,485	-	1,485
Charitable activities	4	60,367	-	60,367
Investment income	5	11	-	11
Total income		61,863	-	61,863
Expenditure on:				
Charitable activities	6	(65,184)	(590)	(65,774)
Total expenditure		(65,184)	(590)	(65,774)
Net expenditure		(3,321)	(590)	(3,911)
Net movement in funds		(3,321)	(590)	(3,911)
Reconciliation of funds				
Total funds brought forward		102,402	590	102,992
Total funds carried forward	17	99,081	-	99,081

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 17.

The notes on pages 10 to 19 form an integral part of these financial statements.

North West Life Education Limited

(Registration number: 03469518)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	23,380	28,948
Current assets			
Debtors	14	23,872	16,838
Cash at bank and in hand	15	<u>70,257</u>	<u>55,824</u>
		94,129	72,662
Creditors: Amounts falling due within one year	16	<u>(2,529)</u>	<u>(2,529)</u>
Net current assets		<u>91,600</u>	<u>70,133</u>
Net assets		<u>114,980</u>	<u>99,081</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		8,500	-
Unrestricted income funds			
Unrestricted funds		<u>106,480</u>	<u>99,081</u>
Total funds	17	<u>114,980</u>	<u>99,081</u>

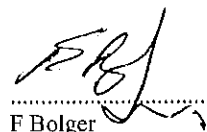
For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 19 Dec. 2022 and signed on their behalf by:


.....
F Bolger

Company Secretary and Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

North West Life Education Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

45 Ashfield Crescent
Springhead
Oldham
OL4 4NZ

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

North West Life Education Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

Demand for our services remains extremely high. Coram SCARF programmes are recognised by our Schools as being good value for money. We are the only provider who actually offers direct delivery of lesson programmes to Schoolchildren and Teachers alike. The success of SCARF and RSE programmes and resources are keeping our Educators busy. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

North West Life Education Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Bank interest is recognised when the amount is recognised when receipt of the amount has been notified.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	15% reducing balance
Education Units	10% Straight line

North West Life Education Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

North West Life Education Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

North West Life Education Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	1,459	1,459	1,485
	<u>1,459</u>	<u>1,459</u>	<u>1,485</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Provision of educational programmes and activities to schools and colleges	72,318	10,000	82,318	60,367
	<u>72,318</u>	<u>10,000</u>	<u>82,318</u>	<u>60,367</u>

5 Investment income

	Total 2022 £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	-	11
	<u>-</u>	<u>11</u>

North West Life Education Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Provision of educational programmes and activities to schools and colleges		17,543	1,500	19,043	18,340
Depreciation		5,567	-	5,567	5,579
Staff costs		40,898	-	40,898	39,497
Governance costs	7	2,370	-	2,370	2,358
		<u>66,378</u>	<u>1,500</u>	<u>67,878</u>	<u>65,774</u>

In addition to the expenditure analysed above, there are also governance costs of £2,370 (2021 - £2,358) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	2,370	2,370	2,358
	<u>2,370</u>	<u>2,370</u>	<u>2,358</u>

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>5,567</u>	<u>5,579</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

North West Life Education Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	39,876	38,471
Pension costs	<u>1,022</u>	<u>1,026</u>
	<u>40,898</u>	<u>39,497</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Charitable activities	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

11 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>2,370</u>	<u>2,358</u>

North West Life Education Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2021	2,494	141,410	143,904
At 31 March 2022	2,494	141,410	143,904
Depreciation			
At 1 April 2021	2,045	112,911	114,956
Charge for the year	68	5,500	5,568
At 31 March 2022	2,113	118,411	120,524
Net book value			
At 31 March 2022	381	22,999	23,380
At 31 March 2021	449	28,499	28,948

14 Debtors

	2022 £	2021 £
Trade debtors	22,398	11,154
Prepayments	1,474	1,472
Other debtors	-	4,212
	<u>23,872</u>	<u>16,838</u>

15 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>70,257</u>	<u>55,824</u>

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>2,529</u>	<u>2,529</u>

North West Life Education Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	99,081	82,340	(74,941)	106,480
Restricted funds	<u>-</u>	<u>10,000</u>	<u>(1,500)</u>	<u>8,500</u>
Total funds	<u>99,081</u>	<u>92,340</u>	<u>(76,441)</u>	<u>114,980</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	102,402	71,086	(74,407)	99,081
Restricted funds	<u>590</u>	<u>-</u>	<u>(590)</u>	<u>-</u>
Total funds	<u>102,992</u>	<u>71,086</u>	<u>(74,997)</u>	<u>99,081</u>

The specific purposes for which the funds are to be applied are as follows:

Sodexo - Delivery of parent workshops.

North West Life Education Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	23,380	-	23,380
Current assets	92,629	1,500	94,129
Current liabilities	(2,530)	-	(2,530)
Total net assets	113,479	1,500	114,979

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	28,948	28,948
Current assets	72,662	72,662
Current liabilities	(2,529)	(2,529)
Total net assets	99,081	99,081