

**Beis Kosov Trust**

**Report**

**and**

**Financial**

**Statements**

**For The Year Ended**

**31 March 2021**

**Charity Number      1089737**

## **Beis Kosov Trust**

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## **Beis Kosov Trust**

### **Trustees**

Mr. Moishe Rottenberg  
Mr. Bernard Stern  
Mr Alexander Halpert

### **Administration Address**

96 Lewis Gardens  
London N16 5PJ

**Charity Number**    **1089737**

**Beis Kosov Trust**  
**Report of the Trustees**

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 March 2021.

**Status and Administration**

The Charity, constituted by trust deed, dated 11th December 2001, and is a Registered Charity.

**Charitable Objects**

The Charity's object is to promote the advancement of the Jewish Religion, education and learning of the Orthodox Jewish Faith, and the relief of poverty, the provision of food and drink, and assistance for the aged, vulnerable and infirm, and such other purposes as recognised by English Law as charitable.

The Charity operates a Soup Kitchen in both London and in Israel.

The above objects were continued with during the year.

**Trustees**

The Trustees were in office throughout the year.

No trustee nor any person connected with them received any remuneration during the year.

**Beis Kosov Trust**  
**Report of the Trustees**

**Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

**Board Of Trustees**

The members of the Board Of Trustees are set out on Page 1.

**Political and Charitable Donations**

During the year, the Charity made grants and donations of       £51,656   (2020   £66,755)

Approved by The Trustees of   Beis Kosov Trust       on       9 January 2022,  
and signed on behalf of them all.

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Trustee  
Mr. Moishe Rottenberg

**Beis Kosov Trust**

**Statement Of Financial Activities**

**For The Year Ended 31 March 2021**

	Notes	Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>INCOMING RESOURCES</b>				
Activities to further the Charity's Objects	2	229,442	229,442	394,816
Investment Income and Interest		<u>1,050</u>	<u>1,050</u>	<u>0</u>
		230,492	230,492	394,816
Donations		<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Incoming Resources</b>		<b>230,492</b>	<b>230,492</b>	<b>394,816</b>
<b>RESOURCES EXPENDED</b>				
<b>Costs of Generating Funds</b>				
Fund Raising Costs		0	0	<u>0</u>
<b>Net Incoming Resources Available For Charitable Application</b>		<b>230,492</b>	<b>230,492</b>	<b>394,816</b>
<b>Charitable Expenditure</b>	3			
Cost of Activities In Furtherance of the Charity's Objects		248,204	248,204	261,712
Support Costs		0	0	0
Governance Costs		<u>74</u>	<u>74</u>	<u>1,134</u>
<b>Total Charitable Expenditure</b>		<b>248,278</b>	<b>248,278</b>	<b>262,846</b>
<b>Total Resources Expended</b>	3	<b><u>248,278</u></b>	<b><u>248,278</u></b>	<b><u>262,846</u></b>
<b>Net Movement In Funds</b>		<b>(17,786)</b>	<b>(17,786)</b>	<b>131,970</b>
<b>Total Funds 31 March 2020</b>		<b>168,753</b>	<b>168,753</b>	<b>36,783</b>
<b>Transfer To / (From) Reserves</b>		<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Funds 31 March 2021</b>	8	<b><u>£ 150,967</u></b>	<b><u>£ 150,967</u></b>	<b><u>£ 168,753</u></b>

**Beis Kosov Trust**

**Balance Sheet at 31 March 2021**

	Notes	2021 £	2020 £
<b>Fixed Assets</b>			
Investments	5	<u>90,141</u>	<u>0</u>
		90,141	0
<b>Current Assets</b>			
Debtors	6	29,901	29,901
Cash at Bank and in Hand		<u>30,925</u>	<u>138,852</u>
		60,826	168,753
<b>Net Current Assets</b>		<u>60,826</u>	<u>168,753</u>
<b>Total Assets Less Current Liabilities</b>		<u>150,967</u>	<u>168,753</u>
<b>Net Assets</b>	7	<b><u>£ 150,967</u></b>	<b><u>£ 168,753</u></b>
<b>Unrestricted Funds</b>	8	<u>150,967</u>	<u>168,753</u>
<b>Total Funds</b>	8	<b><u>£ 150,967</u></b>	<b><u>£ 168,753</u></b>

Approved by the Trustees on 9 January 2022, and signed on behalf of them all.

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Trustee

Mr. Moishe Rottenberg

The notes on pages 6 to 8 form part of these accounts.

**Beis Kosov Trust**  
**Notes To The Accounts - 31 March 2021**

**1) Principal Accounting Policies**

**Basis of Accounting**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**Cash Flow**

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

**Donations and Fund Accounting**

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

**Resources Expended**

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Governance Costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	2021	2020
	£	£
<b>2) Donations Received</b>	229,442	194,816
Legacy Income	<u>0</u>	<u>200,000</u>
	<b><u>£ 229,442</u></b>	<b><u>£ 394,816</u></b>
 <b>3) Analysis of Total Resources Expended</b>	 2021	 2020
<b>Charitable Activities</b>	<b>£</b>	<b>£</b>
Cost of Activities In Furtherance of the Charity's Objects		
Activities	4,661	8,799
Advertising	8,174	2,106
Books and Religious Requisites	2,203	1,376
Cleaning	302	8,793
Clothes	10,219	5,737
Disposable Goods	2,437	9,332
Electrical Goods	1,620	0
Furniture	5,505	6,592
Gifts and Donations	51,656	66,755
Meal Supplies	146,825	132,820
Office Supplies	243	0
Printing and Reproduction	28	435
Rent	0	7,400
Repairs to the Building	8,383	4,391
Sundries	3,950	0
Telephone	105	149
Travel	<u>1,893</u>	<u>7,027</u>
Total Cost of Furtherance Of Charitable Objects	248,204	261,712
Governance Costs	<u>74</u>	<u>1,134</u>
	<b><u>74</u></b>	<b><u>1,134</u></b>
<b>Cost of Generating Funds</b>	<u>0</u>	<u>0</u>
<b>Total Cost of Activities In Furtherance of Charitable Objects</b>	<b><u>£ 248,278</u></b>	<b><u>£ 262,846</u></b>



# Beis Kosov Trust

## Notes To The Accounts - 31 March 2021

### 4) Governance Costs

Bank Charges	<u>74</u>	<u>1,134</u>
	<b><u>£ 74</u></b>	<b><u>£ 1,134</u></b>

### 5) Investments

Total	
£	
Cost or valuation	
At 31 March 2020	0
Additions	90,141
Disposals	0
At 31 March 2021	<b><u>£ 90,141</u></b>

### 6) Debtors

	2021	2020
	£	£
Other Debtors	<u>29,901</u>	<u>29,901</u>
	<b><u>£ 29,901</u></b>	<b><u>£ 29,901</u></b>

### 7) Net Assets of The Charity's Funds

	Net Current Assets £	Fund Balances £
Restricted Funds	0	0
Unrestricted Funds	<u>60,826</u>	<u>150,967</u>
<b>Total Funds</b>	<b><u>£ 60,826</u></b>	<b><u>£ 150,967</u></b>

### 8) Unrestricted Funds

#### : Movements In The Year

	Balance at 31 March 2020 £	Income £	Expended £	Transfers and Investment Gains and Losses	Balance at 31 March 2021 £
General Reserve	<u>168,753</u>	<u>230,492</u>	<u>248,278</u>	<u>0</u>	<u>150,967</u>
<b>Total Funds</b>	<b><u>£ 168,753</u></b>	<b><u>£ 230,492</u></b>	<b><u>£ 248,278</u></b>	<b><u>£ 0</u></b>	<b><u>£ 150,967</u></b>

9) The average number of Employees during the year, on a full time equivalent basis was	2021 <u>0</u>	2020 <u>0</u>
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No Employee was paid above £60,000 per year.

### 10) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

**Accountants Report to the Trustees on the Unaudited Accounts of the Charity  
Beis Kosov Trust  
For the Year Ended 31 March 2021**

We report on the financial statements of Beis Kosov Trust for the Year Ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

**Respective Responsibilities Of Trustees and Reporting Accountants**

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

**Basis of Accountant's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Opinion**

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
  - a) to keep accounting records in accordance with section 130 of the Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 9 January 2022

**Reporting Accountant**  
C. Rosen