

ANTISEMITISM POLICY TRUST

England & Wales · Charity number 1089736

Details

Other names	PARLIAMENTARY COMMITTEE AGAINST ANTISEMITISM FOUNDATION, THE PARLIAMENTARY COMMITTEE AGAINST ANTISEMITISM, THE PARLIAMENTARY COMMITTEE AGAINST ANTISEMITISM FOUNDATION, PCAA
Status	Registered
Legal form	Charitable company
Company number	04146486
Registered	2001-12-11
Register	View on the Charity Commission register

Contact

Address	12th Floor Aldgate Tower 2 Lemn Street London E1W 9US
Phone	02072191739
Email	dstone@antisemitism.org.uk
Website	www.antisemitism.org.uk

Activities

Objects: (A) THE ADVANCEMENT OF EDUCATION ON THE HISTORY AND THE CULTURE OF THE JEWISH PEOPLE; (B) THE PROMOTION OF RACIAL HARMONY FOR THE BENEFIT OF THE PUBLIC BETWEEN THE JEWISH COMMUNITY AND OTHER MEMBERS OF SOCIETY BY WORKING TOWARDS THE ELIMINATION OF RACISM IN THE FORM OF ANTISEMITISM; AND (C) THE PROMOTION OF SUCH PURPOSES AS SHALL BE CHARITABLE IN ACCORDANCE WITH THE LAW OF ENGLAND AND WALES.

Activities: The promotion of racial harmony and community cohesion for the benefit of the public by working towards the elimination of racism in the form of antisemitism. Through educational projects and campaigns, we aim to foster an atmosphere of mutual respect, tolerance and inter-faith understanding.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£988,992	£544,459	£476,535	4
2023-12-31	£367,067	£390,298	-	-
2022-12-31	£306,295	£345,539	-	-
2021-12-31	£333,272	£291,656	-	-
2020-12-31	£356,217	£405,154	-	-

Trustees

Name	Role	Appointed
Nigel Rowley	Chair	2016-09-05
Baroness Margaret Hodge		2025-01-28
IAN JONATHAN SHAW		2016-09-05
Nina Freedman		2025-01-28
Robert Largan		2025-05-13
Sir TREVOR PEARS CMG		2009-06-30

Accounts

Charity registration number 1089736 (England and Wales)

Company registration number 04146486

ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sir Trevor Pears CMG N Rowley (Chair) I Shaw Baroness Margaret Hodge N Freedman R Largan	(Appointed 28 January 2025) (Appointed 28 January 2025) (Appointed 13 May 2025)
Secretary	W Bennett	
Charity number (England and Wales)	1089736	
Company number	04146486	
Registered office	12th Floor Aldgate Tower 2 Leman Street London E1W 9US	
Auditor	Gravita Audit II Limited Aldgate Tower 2 Leman Street London E1 8FA	

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
CONTENTS**

	Page
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent auditor's report	7 - 9
Statement of financial activities	10
Statement of financial position	11
Notes to the financial statements	12 - 23

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and accounts for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charitable objects of the Antisemitism Policy Trust (the "Trust") as approved by the Charity Commission are:

- the advancement of education on the history and the culture of the Jewish people.
- the promotion of racial harmony for the benefit of the public between the Jewish community and other members of society by working towards the elimination of racism in the form of antisemitism.
- the promotion of such purposes as shall be charitable in accordance with the laws of England and Wales.

The main objective of the Trust is to promote racial harmony in society by the elimination of antisemitism.

That objective is achieved through education, advocacy and the organisation of lectures to the community as a whole.

The company is the charitable umbrella supporting the work of (a) the All-Party Parliamentary Group Against Antisemitism, which aims to harness the goodwill of parliamentarians from all parties and both Houses, in the struggle against prejudice and discrimination, and (b) the Inter-Parliamentary Coalition for Combating Antisemitism, and (c) the secretariat to the Government's independent advisor on antisemitism.

Our objectives and activities fully reflect the purposes that the charity was set up to further. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and when planning future activities. In the view of the trustees, society as a whole benefits from the charity's activities in promoting racial harmony.

Achievements and performance

2024 saw the Trust engage with more decision makers than ever before, extend our policy work and develop a training package which has led us to become one of the most well-regarded training organisations on antisemitism in the country. We continued to be called upon for expert advice, and delivered events, briefings, training and other expertise at a high level, throughout the year.

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Aim 1:

Stakeholder Engagement

The core focus of our work, educating decision makers, on a cross-party basis, remained extensive throughout 2024. We met and briefed a larger number of parliamentarians than in the previous year, briefing an average of 146 each quarter, running a drop-in and training events. We also continued to engage in 'casework' as required, supporting MPs facing abuse or raising concerns about constituency or other matters related to antisemitism. Engagement with Ministers and Shadow Ministers, the Speaker and with leading figures across the political parties continued.

We maintained a good level of media engagement this year. The Trust featured in print and broadcast media including but not limited to the Telegraph, Talk TV, BBC News, Sky News and Times Radio. A briefing we developed on conspiracy theories was covered widely including on the BBC, in the Evening Standard, Metro and elsewhere. We were cited in numerous publications, including the Guardian, Times, Daily Mail, GB News, Tortoise Media, LBC and Politics Home. We also worked with some student journalists and trained others.

We continued to support parliamentary scrutiny through briefings and educational materials pre- and post-election to MPs and Peers. The Trust was referenced several times, including by the Leader of the House and front bench representatives.

Both in advance of, and after the election we continued to work to inform and improve legislation. This included extensive engagement around the final stages and implementation of the Online Safety Act,. We also engaged in the discussions about the Higher Education (Freedom of Speech) Act. Other Bills we took an interest in including the Product Regulation and Metrology Bill in relation to AI, and Preet Gill MP's Ten Minute Rule Bill in relation to statistics collected by public bodies. We developed a briefing and amendments to the Football Governance Bill and worked with key partners on the Media bill. We joined a coalition effort to seek improvements to the Data Protection and Digital Information Bill, and helped input into discussion about the Digital Competition and Markets Bill.

Policy and Campaigning Work

Work to improve digital policy remained a key focus for the Trust in 2024. We engaged repeatedly with parliamentarians, officials, regulators and policy advisers. We met with social media companies, NGOs, journalists, academics and international counterparts. For example, we assisted with a study commissioned by the Brazilian Government seeking to better understand how the UK parliamentary process could be improved upon, and joined a roundtable at the US Embassy on a similar theme. We developed policy reports on Artificial Intelligence, and readied two Big Data reports for publication. We submitted evidence to consultations from Ofcom, the Department for Technology, Meta and the DSIT Select Committee.

We also continued to develop our efforts to address antisemitic discourse. We provided expert evidence to Lord Walney's review on political extremism, to the Home Affairs Select Committee, to the Joint Committee on the National Security Strategy Inquiry on Defending Democracy, to the Equality and Human Rights Commission on antisemitism in the workplace, to the Electoral Commission on electoral abuse, and to others including the Office for Students and the UN. We developed briefing materials about conspiracy theories and AI, and updated other materials. We also ran events at the party conferences and elsewhere, spoke on a number of panels for key stakeholders and continued to develop social media content and other materials.

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Aim 2:

APPG Against Antisemitism

Through an EGM, officer changes, and a General Election, we continued to provide the secretariat to the All-Party Parliamentary Group Against Antisemitism (APPG) in 2024. We ensured the rules were adhered to as the group was re-established and engaged with a charity seeking to review the transparency of APPGs. We supported events including the launch of the conspiracy guide, a briefing on post-7 October antisemitism, a briefing about online antisemitism, a thank you event for Andrew Percy (the outgoing Chair), and an event for a visiting Serbian delegation. Since the new parliament was elected, we have run a training event for members of the APPG, co-hosted an event focussing on Jewish women in sport and a Chanukah event in Westminster Hall. We organised meetings for APPG officers with the BBC, the Technology Secretary, visiting French and Israeli delegations, and organised overseas visits. We continued to support members with casework, speeches, letters, and media appearances or comment. We continued to support the distribution of APPG Newsletters and other communications. So far, some 20 new members have joined the APPG in the 2024 parliament.

The Trust also continued to provide secretariat services to Lord Mann as HM Government's Independent Adviser on Antisemitism throughout 2024. This included liaison with, and the provision of advice to Ministers and the nominated oversight department, the Met Police Commissioner and Shadow Ministers. He also met with several government departments and numerous MPs and Peers on a cross-party basis. With our support, Lord Mann continued to engage extensively with football clubs, fans, representative and other connected organisations. His office facilitated training at numerous clubs, produced a briefing on the adoption and implementation of IHRA in sporting contexts and organised events including a major sports industry roundtable with 30 attendees, and a half-day sports strategy meeting. His office, once again, engaged numerous Jewish supporters' groups and helped inspire the creation of others. He also continued to engage in efforts to tackle antisemitism in other sports, including rugby and cricket.

Lord Mann continues to work with fellow envoys – both on antisemitism and other issues - from across the world and has engaged them regularly. He also engaged with several ambassadors and visiting groups from France, America, Austria, Israel, Canada and elsewhere. He travelled widely and joined numerous events and conferences. Lord Mann has spoken at over 17 events and held 198 stakeholder meetings. He hosted events including the aforementioned women in sport event, Chanukah lighting and a reception for CST volunteers. Staff from the Trust assisted with casework, correspondence, media comment, speeches, and reports commissioned by Lord Mann, including his end of tenure/five-year report and research papers he commissioned on antisemitism in sport and higher education. The Trust continues to manage and report on the Government grant which funds his work.

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Aim 3:

Educational Training

Over the course of 2024, we once again delivered a huge number of educational sessions to organisations across various different sectors. This included numerous Government Departments and MPs (across a number of parties). We ran six events for organisations in the health sector, reaching thousands of members of NHS Trusts across the country. We trained Media and Tech organisations, students, major NGOs, law firms and local authorities. We have further sessions booked with local authorities, accountancy firms, NHS Trusts, and have had too many inquiries to detail. We have also provided advice to various organisations in the Health sector, Media, Football, and elsewhere in the UK and overseas. We have enhanced our systems and continue to discuss the best arrangement for managing and delivering the sessions we run which continue to receive excellent feedback.

Organisational Development

In 2024, we had new staff and trustees onboard, received new funding through grants and donations and established the Antisemitism Policy Trust Trading Services arm. We are reviewing staff and trustee arrangements looking towards further changes in 2025.

Summary

In 2024, our impact grew in multiple ways, including through increased parliamentary engagement, and the reach of our educational training. We continue to maintain a reputation as a highly credible source of authority and expertise. We managed stability despite significant political change, and in 2025 will seek to continue to extend both our engagement with the new Government, and our training offering.

Plans for Future Periods

In 2025, we will be looking to upgrade, extend and further professionalise our training effort. We will be working on new legislation, and continuing to brief a whole new cadre of parliamentarians. We will continue to deliver educational events, work with the new leadership of the APPG to deliver events and briefings, and work to support Lord Mann in his efforts.

Financial review

During the year the charity received total income of £988,992 (2023: £367,067). The reserves of the charity at the year end were £476,535 (2023: £32,002). The charity continues to receive the support of its major donor.

It is the trustees' policy to maintain the charity's reserves at a sufficient level to enable it to continue to provide funding for approved projects and working capital requirement for future years.

The charity's policy is to hold any surplus funds in interest-bearing bank accounts.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8th June 2010. It is registered as a result with the Charity Commission.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N Engel	(Resigned 13 August 2025)
Sir Trevor Pears CMG	
N Rowley (Chair)	
I Shaw	
R L Smeeth (Baroness Anderson of Stoke-on-Trent)	(Resigned 11 July 2024)
Baroness Margaret Hodge	(Appointed 28 January 2025)
N Freedman	(Appointed 28 January 2025)
R Largan	(Appointed 13 May 2025)

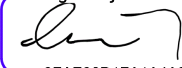
The trustees may appoint trustees to fill a vacancy or as an additional trustee.

D Stone is the Chief Executive of the charity.

Disclosure of information to auditor

The trustees have confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Signed by:

9FAE90D1FA1A4A3:***
N Rowley (Chair)
Trustee 25 September 2025
Dated:

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees, who are also the directors of Antisemitism Policy Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANTISEMITISM POLICY TRUST

Opinion

We have audited the financial statements of Antisemitism Policy Trust (the 'charity') for the year ended 31 December 2024 which comprise of the Statement of Financial Activities, the Statement of Financial Position and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF ANTISEMITISM POLICY TRUST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the Charity sector

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF ANTISEMITISM POLICY TRUST**

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including, but not limited to, the Companies Act 2006, Charities Act 2011 and taxation legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting relevant correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- understanding the charitable objectives as part of the control and operating environment;
- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence and enquiring with the company of actual and potential non-compliance with laws and regulations.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:



E187EBBB4D06497

Sarah Wilson FCA (Senior Statutory Auditor)
for and on behalf of Gravita Audit II Limited
Chartered Accountants
Statutory Auditor

Aldgate Tower
2 Leman Street
London
E1 8FA

26 September 2025
Date:

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	2	309,487	623,354	932,841	234,695	100,000	334,695
Investment income	3	5,874	-	5,874	22	-	22
Other income	4	50,277	-	50,277	32,350	-	32,350
Total income		365,638	623,354	988,992	267,067	100,000	367,067
<u>Expenditure on:</u>							
Charitable activities	5	(281,835)	(262,624)	(544,459)	(244,137)	(146,161)	(390,298)
Net incoming/ (outgoing) resources before transfers		83,803	360,730	444,533	22,930	(46,161)	(23,231)
Gross transfers between funds		(51,203)	51,203	-	(28,509)	28,509	-
Net income/(expenditure) for the year/ Net movement in funds		32,600	411,933	444,533	(5,579)	(17,652)	(23,231)
Fund balances at 1 January 2024		32,002	-	32,002	37,581	17,652	55,233
Fund balances at 31 December 2024		64,602	411,933	476,535	32,002	-	32,002

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

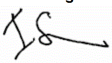
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		2,619		689
Investments	11		100		-
			<u>2,719</u>		<u>689</u>
Current assets					
Debtors	12	34,117		19,789	
Cash at bank and in hand		597,784		164,895	
		<u>631,901</u>		<u>184,684</u>	
Creditors: amounts falling due within one year	13	(158,085)		(153,371)	
Net current assets			<u>473,816</u>		<u>31,313</u>
Total assets less current liabilities			<u>476,535</u>		<u>32,002</u>
Income funds					
Restricted funds	15	411,933		-	
Unrestricted funds		64,602		32,002	
			<u>476,535</u>		<u>32,002</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 25 September 2025

DocuSigned by:

87A45E6722024EP:.....
I Shaw
Trustee

Company Registration No. 04146486

ANTISEMITISM POLICY TRUST

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Antisemitism Policy Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 12th Floor, Aldgate Tower, 2 Leman Street, London, E1W 9US. The principal place of business is Haskell House, 152 West End Lane, London, NW6 1SD.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Charity's major donor has pledged its continuing support. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Gifts in kind are recognised at the cost the charity would have had to pay for these gifts.

1.5 Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay.

ANTISEMITISM POLICY TRUST **COMPANY LIMITED BY GUARANTEE** **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% on a straight line basis
---------------------	------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	309,487	623,354	932,841	234,695	100,000	334,695
	<u>309,487</u>	<u>623,354</u>	<u>932,841</u>	<u>234,695</u>	<u>100,000</u>	<u>334,695</u>

3 Investment income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	5,874	22
	<u>5,874</u>	<u>22</u>

4 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Training sessions	50,277	32,350
	<u>50,277</u>	<u>32,350</u>

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Charitable activities

	2024	2023
	£	£
Staff costs	242,466	256,993
Depreciation and impairment	763	602
Policy, campaigning and research	206,911	59,116
Event costs	35,161	24,952
Travel costs	10,134	12,427
Premises and office costs	49,024	36,208
	<u>544,459</u>	<u>390,298</u>
Analysis by fund		
Unrestricted funds	281,835	244,137
Restricted funds	262,624	146,161
	<u>544,459</u>	<u>390,298</u>

6 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2024	2023
	£	£
For audit services		
Audit of the financial statements of the charity	7,800	7,800
	<u>7,800</u>	<u>7,800</u>
For other services		
All other non-audit services	4,800	4,800
	<u>4,800</u>	<u>4,800</u>

The auditor's were not remunerated for their services in the current or prior year. The value of services rendered have been treated as a gift in kind in the current year.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Charitable activities	4	4
	<u>4</u>	<u>4</u>

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	220,309	224,509
Social security costs	15,684	26,379
Other pension costs	6,473	6,105
	<u>242,466</u>	<u>256,993</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£90,001 to £100,000	-	1
£100,001 to £110,000	1	-
	<u>1</u>	<u>1</u>

Pension contributions for employees whose annual remuneration was £60,000 or more amounted to £2,201 (2023: £2,201).

Remuneration of key management personnel

The remuneration of key management personnel, is as follows.

	2024 £	2023 £
Aggregate compensation	<u>109,701</u>	<u>99,701</u>

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

10 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2024	8,608
Additions	2,693
At 31 December 2024	11,301
Depreciation	
At 1 January 2024	7,919
Depreciation charged in the year	763
At 31 December 2024	8,682
Carrying amount	
At 31 December 2024	2,619
At 31 December 2023	689

11 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 January 2024	-
Additions	100
At 31 December 2024	100
Carrying amount	
At 31 December 2024	100
At 31 December 2023	-

	2024 £	2023 £
Other investments comprise:		
Investments in subsidiaries	100	-

Notes

19

ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	16,698	289
Prepayments and accrued income	17,419	19,500
	<u>34,117</u>	<u>19,789</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Government grants- Deferred	30,000	25,000
Trade creditors	36,543	113,520
Other taxation and social security	5,175	-
Amounts due to subsidiary undertakings	100	-
Other creditors	85,050	13,903
Accruals	1,217	948
	<u>158,085</u>	<u>153,371</u>

14 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>6,473</u>	<u>6,105</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Independent Government Advisor on Antisemitism	-	115,000	(165,917)	50,917	-
Big Data Project	-	140,000	(50,280)	-	89,720
Films Productions	-	360,000	(37,787)	-	322,213
EPNA Project	-	8,354	(8,640)	286	-
	<u>-</u>	<u>623,354</u>	<u>(262,624)</u>	<u>51,203</u>	<u>411,933</u>

ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Independent Government Advisor on Antisemitism	17,652	100,000	(146,161)	28,509	-

The Independent advisor to HM Government on Antisemitism secretariat fund was established to support the secretariat function which the Trust provides to Lord Mann of Holbeck Moor in his role as advisor to the Government on antisemitism. This funds staffing, office and project costs.

Big Data Project and Films Productions are part of the donor-advised fund from Fantastic Peach Foundation for the production of films for three years to further the charitable purposes to create digital content to educate decision makers about antisemitism.

The European Practitioners' Network against Antisemitism (EPNA) based in Germany funded a research project on AI and antisemitism.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	32,002	365,638	(281,835)	(51,203)	64,602

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	37,581	267,067	(244,137)	(28,509)	32,002

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

17	Analysis of net assets between funds					
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fund balances at are represented by:						
Tangible assets	2,619	-	2,619	689	-	689
Investments	100	-	100	-	-	-
Net current assets	61,883	411,933	473,816	31,313	-	31,313
	64,602	411,933	476,535	32,002	-	32,002

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

18 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Donations		Purchases	
	2024	2023	2024	2023
	£	£	£	£
Other related parties	210,393	207,095	10,393	7,095
	<u>210,393</u>	<u>207,095</u>	<u>10,393</u>	<u>7,095</u>
	<u><u>210,393</u></u>	<u><u>207,095</u></u>	<u><u>10,393</u></u>	<u><u>7,095</u></u>

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2024	2023
	£	£
Other related parties	121,124	126,049
	<u>121,124</u>	<u>126,049</u>

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties		Amounts owed by related parties	
	2024		2023	
	Balance	Net	Balance	Net
	£	£	£	£
Other related parties	2,448	2,448	-	-
	<u>2,448</u>	<u>2,448</u>	<u>-</u>	<u>-</u>
	<u><u>2,448</u></u>	<u><u>2,448</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

No guarantees have been given or received.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

19 Subsidiaries

Details of the charity's subsidiaries at 31 December 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
APT Training Services Limited	12th Floor Aldgate Tower, 2 Leman Street, London, United Kingdom, E1W 9US	Training Services	Ordinary	100.00	-

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
APT Training Services Limited	-	100

Accounts

Charity registration number 1089736

Company registration number 04146486 (England and Wales)

ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

ANTISEMITISM POLICY TRUST

COMPANY LIMITED BY GUARANTEE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Engel Sir Trevor Pears CMG N Rowley (Chair) I Shaw
Secretary	W Bennett
Charity number	1089736
Company number	04146486
Registered office	12th Floor Aldgate Tower 2 Leman Street London E1W 9US
Auditor	Gravita II LLP Aldgate Tower 2 Leman Street London E1 8FA

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent auditor's report	6 - 8
Statement of financial activities	9
Statement of financial position	10
Notes to the financial statements	11 - 19

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report and accounts for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charitable objects of the Antisemitism Policy Trust (the "Trust") as approved by the Charity Commission are:

- the advancement of education on the history and the culture of the Jewish people.
- the promotion of racial harmony for the benefit of the public between the Jewish community and other members of society by working towards the elimination of racism in the form of antisemitism.
- the promotion of such purposes as shall be charitable in accordance with the laws of England and Wales.

The main objective of the Trust is to promote racial harmony in society by the elimination of antisemitism.

That objective is achieved through education, advocacy and the organisation of lectures to the community as a whole.

The company is the charitable umbrella supporting the work of (a) the All-Party Parliamentary Group Against Antisemitism, which aims to harness the goodwill of parliamentarians from all parties and both Houses, in the struggle against prejudice and discrimination, and (b) the Inter-Parliamentary Coalition for Combating Antisemitism, and (c) the secretariat to the Government's independent advisor on antisemitism.

Our objectives and activities fully reflect the purposes that the charity was set up to further. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and when planning future activities. In the view of the trustees, society as a whole benefits from the charity's activities in promoting racial harmony.

Achievements and performance

2023 began the implementation of a new three-year plan for the Trust. We adjusted our Mission, focussing on the development and delivery of innovative educational training to decision makers in various fields, and away from international engagement although this still remains part of our work. The barbaric attack by Hamas on Southern Israel at the end of 2023, and accompanying rise in antisemitism meant that our workload and effort become significantly heavier towards the end of the year and into 2024. Nonetheless, the Trust continued to be called upon for expert advice, and delivered events, briefings, training and other expertise at a high level, throughout the year.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Aim 1:

Stakeholder Engagement

Work with stakeholders continued to be strong. The Trust met and briefed an average of 94 parliamentarians each quarter, including MPs from nearly every party represented in Westminster. We also continued to engage in 'casework' as required, supporting MPs facing abuse or raising concerns about constituency or other matters related to antisemitism. We had numerous high-level, including Select Committee members and leadership.

The Trust maintained a steady level of media engagement throughout 2023. Articles written by Trust staff appeared in the Huffington Post Conservative Home, Jewish Chronicle and Jewish News. We appeared on Talk TV, ITV News, BBC, LBC and were in contact with other outlets about appearances. Our events were covered in The Guardian, The Independent and in other publications via PA Media. Our work with the Roald Dahl Museum was covered in the BBC, Washington Post, national newspapers and Jewish press amongst other outlets. We were cited in numerous publications, including the Mail, Telegraph, Times, and Politics Home.

We continued to support parliamentary scrutiny through briefings and educational materials for debates, we also continued to engage with scrutiny processes ourselves. We provided briefing materials and assisted in the drafting of speeches for debates with a particular focus on online safety. The Trust was referenced multiple times, including by front bench representatives and the Leader of the House. We submitted evidence to the DCMS Select Committee which referenced our work in the related report.

In a similar fashion to 2022, there was a continued emphasis on Online Safety legislation. The Trust's work was referenced by Secretary of State and Minister during the second Committee Stages for the Online Safety Bill, twice again in the Third reading and again in the Lords throughout the Bill's passage through the House. We once again developed and delivered written and oral briefings, supported parliamentary debates with speeches and notes, drafted amendments and were successful in securing changes to the Bill. We worked with Ministerial and Shadow Ministerial teams, government departments and co-ordinated engagement with many other stakeholders.

We took an interest in other Bills too. We prepared a briefing note about the Media Bill and our concerns were highlighted during the Committee stage of the Bill in the House of Commons. We also worked on a briefing note for the Shadow Secretary of State for Justice about the Victims and Prisoners Bill, specifically how antisemitism and anti-social behaviour inter-relate.

Policy and Campaigning Work

Work to improve digital policy remained a key focus in 2023. We engaged repeatedly with parliamentary stakeholders, regulators and policy advisors. We continued to engage with social media companies, NGOs, international counterparts and others. For example, we supported Canadian NGOs with their efforts to secure effective regulation of digital platforms. We developed policy reports on Artificial Intelligence and about streaming sites and online encyclopaedias. We submitted evidence to consultations from Ofcom, the UN, and DCMS. We also engaged in discussion around Higher Education policy, advising the National Union of Students, Union of Jewish Students, MPs and Institutions about various matters, and staffing a parliamentary taskforce, details of which follow below. We submitted evidence to consultations from the Office for Students.

We continued to develop our efforts to address antisemitic discourse throughout 2023. We were called on to advise numerous bodies about antisemitism, including the Financial Conduct Authority and Office for National Statistics. We developed briefing materials about chants voiced during rallies, about the war between Russia and Ukraine, and about conspiracy theories. We published a collection of editorials on antisemitism, and a glossary of antisemitic terms. We provided responses to consultations from the Press Regulation Panel, Independent Press Standards Organisation and Impress. We also ran in-person events this year, including at the party conferences. We ran a tour for MPs and supported events run by the All-Party Parliamentary Group Against Antisemitism. Trust staff also sat on a number of expert panels.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Aim 2:

All-Party Parliamentary Group Against Antisemitism (APPGAA)

The Trust continued to provide the secretariat to the APPGAA throughout 2023. We were re-appointed at the AGM and an EGM which saw further changes to the group leadership. We continue to ensure the APPGAA remains fully compliant with the rules, and followed closely, and responded to an 'expenses tracker' which sought to highlight expenditure on APPGs. We supported events including an MP tour, a one-man show, a briefing about campus antisemitism and another on events following the 7 October Hamas attack on southern Israel. We also supported a visit to the USA and another to Brussels. The APPGAA co-hosted the first ever Chanukah lighting in Westminster Hall with representation from some of the most senior figures in public and parliamentary life. We supported members with casework, speeches, letters, Parliamentary Questions, and media appearances or comment. We continued to support the distribution of APPGAA Newsletters and other communications. We also continued to support a 'Taskforce' on Higher Education which engaged numerous APPGAA members and officers. We helped draft and re-draft the Taskforce report, and supported launch events, including a well-attended Westminster reception.

The Trust continued to provide secretariat services to Lord Mann as HM Government's Independent Adviser on Antisemitism throughout the past year. This included liaison with, and the provision of advice from Lord Mann to a dozen Ministers and the nominated oversight department. With our support, Lord Mann engaged extensively with football clubs, fans, representative and other connected organisations. His office facilitated training at numerous clubs, and organised events with Chelsea FC, Arsenal FC, in parliament with the Lord Speaker, and for visiting German clubs. He co-ordinated a delegation to Poland and continued to work on a project focussed on use of the 'Y-Word'. His office engaged numerous Jewish supporters' groups and helped inspire the creation of others. He also engaged in efforts to tackle antisemitism in other sports, including rugby and cricket. As outlined above, his office was also centrally involved in driving the parliamentary Higher Education taskforce, meeting with dozens of universities and other relevant bodies and helping to co-ordinate the launch of the report. On education more broadly, he and his Special Adviser continue to work with a school academy chain on a project to inform future national curricula. Lord Mann continues to work with fellow envoys from across the world and has engaged them regularly on numerous issues. He also travelled extensively, speaking at various conferences about antisemitism. Lord Mann spoke at over 27 events and held 181 stakeholder meetings. Lord Mann also commissioned a review of work by the APPGAA which was published in 2023 and which his office is now helping to implement.

Aim 3:

Educational Training

Over the course of 2023, the Trust delivered a huge number of educational sessions to organisations across various different sectors. This included six events for Higher or Further Education providers, three sessions for two different major political parties, two sessions for different Government departments, four sessions for Local Councils and one at City Hall. We ran events for the BBC, the Press Association, sessions for two different branches of the NHS, two for law firms, sessions for the Natural History Museum, and a Theatre. We produced bespoke training for a literary organisation on antisemitism in modern popular culture and worked on a production of the Witches musical. We also advised on a TV documentary and assisted other organisations including the police, Arsenal FC, the National Theatre and Transport for London with educational input.

Organisational Development

In 2023, we had further staff turnover and worked to ensure our systems, in respect of many different aspects of our work, were robust and our policies well-conceived. We continue to distribute regular communications through social media and other channels.

Summary

In 2023, we developed and built our reputation as a source of educational training excellence. We extended our reputation in parliament as a source of authority and expertise. We continued to develop new thinking and provide input for regulators and others working to address antisemitism.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Plans for Future Periods

In 2024, we hope to continue building our reputation and making a mark with decision makers following the 2024 General Election result.

The 2024 General Election has not impacted the core work of the Trust. There is now a very large new group of parliamentarians and a number have expressed an interest in learning more about and tackling antisemitism. The Trust has already had high-level meetings and has a series of educational events planned to probe the different aspects of antisemitism with the new cohort of MPs.

Lord Mann is expected to engage the new Government about the future of the Independent Advisor role in the upcoming months.

Financial review

During the year the charity received total income of £367,067 (2022: £306,295). The reserves of the charity at the year end were £32,002 (2022: £55,233). The charity continues to receive the support of its major donor.

It is the trustees' policy to maintain the charity's reserves at a sufficient level to enable it to continue to provide funding for approved projects and working capital requirement for future years.

The charity's policy is to hold any surplus funds in interest-bearing bank accounts.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8th June 2010. It is registered as a result with the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N Engel

Sir Trevor Pears CMG

N Rowley (Chair)

I Shaw

R L Smeeth (Baroness Anderson of Stoke-on-Trent) (Resigned 11 July 2024)

The trustees may appoint trustees to fill a vacancy or as an additional trustee.

D Stone is the Chief Executive of the charity.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Nigel Rowley

N Rowley (Chair)

Trustee

Dated: 14 Aug 2024

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees, who are also the directors of Antisemitism Policy Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ANTISEMITISM POLICY TRUST

Opinion

We have audited the financial statements of Antisemitism Policy Trust (the 'charity') for the year ended 31 December 2023 which comprise of the Statement of Financial Activities, the Statement of Financial Position and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF ANTISEMITISM POLICY TRUST**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the Charity sector

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF ANTISEMITISM POLICY TRUST**

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including, but not limited to, the Companies Act 2006, Charities Act 2011 and taxation legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting relevant correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- understanding the charitable objectives as part of the control and operating environment;
- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence and enquiring with the company of actual and potential non-compliance with laws and regulations.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shona Munday

**Shona Munday BA FCA (Senior Statutory Auditor)
for and on behalf of Gravita II LLP**

15 Aug 2024
.....

**Chartered Accountants
Statutory Auditor**

Aldgate Tower
2 Leman Street
London
E1 8FA

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	2	234,695	100,000	334,695	194,794	100,000	294,794
Investment income	3	22	-	22	1	-	1
Other income	4	32,350	-	32,350	11,500	-	11,500
Total income		267,067	100,000	367,067	206,295	100,000	306,295
<u>Expenditure on:</u>							
Charitable activities	5	(244,137)	(146,161)	(390,298)	(215,823)	(129,716)	(345,539)
Net incoming/ (outgoing) resources before transfers		22,930	(46,161)	(23,231)	(9,528)	(29,716)	(39,244)
Gross transfers between funds		(28,509)	28,509	-	-	-	-
Net expenditure for the year/ Net movement in funds		(5,579)	(17,652)	(23,231)	(9,528)	(29,716)	(39,244)
Fund balances at 1 January 2023		37,581	17,652	55,233	47,109	47,368	94,477
Fund balances at 31 December 2023		32,002	-	32,002	37,581	17,652	55,233

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION**

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		689		1,291
Current assets					
Debtors	11	19,789		79,495	
Cash at bank and in hand		164,895		64,156	
		184,684		143,651	
Creditors: amounts falling due within one year	12	(153,371)		(89,709)	
Net current assets			31,313		53,942
Total assets less current liabilities			32,002		55,233
Income funds					
Restricted funds	14		-		17,652
Unrestricted funds			32,002		37,581
			32,002		55,233

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on ...14 Aug. 2024.

Ian Shaw
.....
I Shaw
Trustee

Company Registration No. 04146486

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

Charity information

Antisemitism Policy Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 12th Floor, Aldgate Tower, 2 Leman Street, London, E1W 9US. The principal place of business is Haskell House, 152 West End Lane, London, NW6 1SD.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Charity's major donor has pledged its continuing support. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Gifts in kind are recognised at the cost the charity would have had to pay for these gifts.

1.5 Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% on a straight line basis
---------------------	------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	234,695	100,000	334,695	194,794	100,000	294,794
	<u>234,695</u>	<u>100,000</u>	<u>334,695</u>	<u>194,794</u>	<u>100,000</u>	<u>294,794</u>

3 Investment income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	22	1
	<u>22</u>	<u>1</u>

ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	32,350	11,500

5 Charitable activities

	2023 £	2022 £
Staff costs	256,993	235,779
Depreciation and impairment	602	849
Policy, campaigning and research	59,116	40,248
Event costs	24,952	20,134
Travel costs	12,427	11,100
Premises and office costs	36,208	37,429
	390,298	345,539
Analysis by fund		
Unrestricted funds	244,137	215,823
Restricted funds	146,161	129,716
	390,298	345,539

6 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2023 £	2022 £
For audit services		
Audit of the financial statements of the charity	7,800	7,800
For other services		
All other non-audit services	4,800	4,800

The auditor's were not remunerated for their services in the current or prior year. The value of services rendered have been treated as a gift in kind in the current year.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

8 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Charitable activities	4	4

Employment costs

	2023	2022
	£	£
Wages and salaries	224,509	209,600
Social security costs	26,379	20,054
Other pension costs	6,105	6,125
	<u>256,993</u>	<u>235,779</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023	2022
	Number	Number
£80,001 to £90,000	-	1
£90,001 to £100,000	1	-

Pension contributions for employees whose annual remuneration was £60,000 or more amounted to £2,201 (2022: £2,201).

Remuneration of key management personnel

The remuneration of key management personnel, is as follows.

	2023	2022
	£	£
Aggregate compensation	<u>99,701</u>	<u>91,251</u>

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2023	8,608
At 31 December 2023	8,608
Depreciation	
At 1 January 2023	7,317
Depreciation charged in the year	602
At 31 December 2023	7,919
Carrying amount	
At 31 December 2023	689
At 31 December 2022	1,291

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	289	-
Prepayments and accrued income	19,500	79,495
	19,789	79,495

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Government grants- Deferred	25,000	-
Trade creditors	113,520	56,851
Other taxation and social security	-	6,715
Other creditors	13,903	20,846
Accruals	948	5,297
	153,371	89,709

13 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	6,105	6,125

ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

13 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Independent Government Advisor on Antisemitism	17,652	100,000	(146,161)	28,509	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Independent Government Advisor on Antisemitism	39,319	100,000	(121,667)	-	17,652
The Big Data Project Part 2	5,000	-	(5,000)	-	-
DCLG - Tropes Project Expansion	3,049	-	(3,049)	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	47,368	100,000	(129,716)	-	17,652
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Independent advisor to HM Government on Antisemitism secretariat fund was established to support the secretariat function which the Trust provides to Lord Mann of Holbeck Moor in his role as advisor to the Government on antisemitism. This funds staffing, office and project costs.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	37,581	267,067	(244,137)	(28,509)	32,002
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

15 Unrestricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	47,109	206,295	(215,823)	-	37,581

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at are represented by:						
Tangible assets	689	-	689	1,291	-	1,291
Net current assets	31,313	-	31,313	36,290	17,652	53,942
	32,002	-	32,002	37,581	17,652	55,233

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, is as follows.

	2023 £	2022 £
Aggregate compensation	99,701	91,251

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Donations 2023 £	2022 £	Purchases 2023 £	2022 £
Other related parties	207,095	182,194	7,095	7,194
	207,095	182,194	7,095	7,194

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

17 Related party transactions

(Continued)

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2023	2022
	£	£
Other related parties	126,049	69,751
	<u> </u>	<u> </u>

No guarantees have been given or received.

Accounts

Charity registration number 1089736

Company registration number 04146486 (England and Wales)

ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Engel Sir Trevor Pears CMG N Rowley (Chair) I Shaw R L Smeeth (Baroness Anderson of Stoke-on-Trent)
Secretary	W Bennett
Charity number	1089736
Company number	04146486
Registered office	30 City Road London EC1Y 2AB
Auditor	Gravita II LLP 30 City Road London EC1Y 2AB

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE CONTENTS

	Page
Trustees' report	1 - 5
Independent auditor's report	6 - 9
Statement of financial activities	10
Statement of financial position	11
Notes to the financial statements	12 - 19

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report and accounts for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charitable objects of the Antisemitism Policy Trust (the "Trust") as approved by the Charity Commission are:

- the advancement of education on the history and the culture of the Jewish people.
- the promotion of racial harmony for the benefit of the public between the Jewish community and other members of society by working towards the elimination of racism in the form of antisemitism.
- the promotion of such purposes as shall be charitable in accordance with the laws of England and Wales.

The main objective of the Trust is to promote racial harmony in society by the elimination of antisemitism.

That objective is achieved through education, advocacy and the organisation of lectures to the community as a whole.

The company is the charitable umbrella supporting the work of (a) the All-Party Parliamentary Group Against Antisemitism, which aims to harness the goodwill of parliamentarians from all parties and both Houses, in the struggle against prejudice and discrimination, and (b) the Inter-Parliamentary Coalition for Combating Antisemitism, and (c) the secretariat to the Government's independent advisor on antisemitism.

Our objectives and activities fully reflect the purposes that the charity was set up to further. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and when planning future activities. In the view of the trustees, society as a whole benefits from the charity's activities in promoting racial harmony.

Achievements and performance

2022 saw the Trust undergo another period of strategic review, and emerge from the pandemic, engaging in many more in-person events and meetings. The continued mission remains to educate and empower parliamentarians, policy makers and opinion formers to address antisemitism, albeit our organisational aims changed at the end of 2022, to focus more on the UK educational and away from an international focus.

The three organisations aims for 2022 were:

1. Working with British parliamentarians, policy makers and opinion formers to address policy issues related to antisemitism;
2. Providing the secretariat to the All-Party Parliamentary Group Against Antisemitism; and
3. Working internationally with parliamentarians and others to address antisemitism.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Aim 1:

Stakeholder Engagement

Work with stakeholders continued to be strong. The Trust met and briefed an average of 77 parliamentarians each quarter, including group briefings. We also continued to engage in 'casework' as required, supporting MPs facing abuse or raising concerns about constituency or other matters related to antisemitism. We had numerous Ministerial meetings.

Media coverage of Trust activities remained consistent in 2022. Articles under the Trust banner appeared in the Times, Metro, Conservative Home and Jewish News. We also supported parliamentarians with articles they were writing. We appeared on LBC and Times Radio and assisted with a Channel 4 documentary. The Trust was referenced, or comments we made were cited in numerous publications, covering a range of topics with a particular focus on online harms. In some cases, we worked with the organisations to inform stories that did not reference the Trust, and in others we worked within coalitions. This included the Press Association (and local outlets which distributed its content), Guardian, Sun, Telegraph, Evening Standard, PR Week, BBC and Times. We featured regularly in the Jewish press. We also contributed to educational efforts at Sheffield University towards ensuring emerging journalists have a firm understanding of antisemitism.

We continued to support parliamentary scrutiny through briefings and educational materials for debates, we also continued to be heavily engaged in the scrutiny processes ourselves. We provided briefing materials and drafted numerous speeches for some seven debates throughout the year. The Trust was referenced a number of times, including by front bench representatives. We worked with the Home Affairs, Education, Women and Equalities, and Digital, Culture, Media and Sport (DCMS) Select Committees to provide chairs, members, clerks and others with relevant data and briefings. We submitted evidence to DCMS Select Committee consultations, and the Committee referenced our work. The Petitions Committee also referenced evidence we had provided about online safety, and we had engagement with the Parliamentary Joint Committee on Human Rights. We provided oral evidence to the Committee on Standards. We also supported MPs and Peers from across the political spectrum to table questions on numerous issues.

There was a continued emphasis on legislation this year, as there had been in the year prior. We were heavily involved in discussion and debate around the Online Safety Bill. We developed and delivered written and oral briefings, supported parliamentary debates. The Trust was referenced multiple times in the report by the Joint Committee scrutinising the draft Bill, during the Second Reading debate, the Report stage and numerous times during the Public Bill Committee stages, for which we provided written and oral evidence. The Government made concessions based on Trust proposals. We spoke to a number of key stakeholders about the Higher Education (Freedom of Speech) Bill and the Trust was referenced in the House of Commons final debate on it. We also supported discussion of the Bill in the House of Lords. We also sought to help inform the Nationality and Borders Bill, and the Police, Crime, Sentencing and Courts Bill. The Law Commission published its recommendations for changes to Hate Crime laws which included reference to the Trust's submission.

Policy and Campaigning Work

Work to improve digital policy remained a key focus in 2022. We engaged repeatedly with Ministers and Shadow Ministers, MPs, regulators, and policy advisers. We continued to engage extensively with social media companies, again joining large campaigns on their platforms, and also broadened our wider network of contacts including with NGOs, regulators, international counterparts and high-profile individuals. We developed policy reports or briefings on Twitter and antisemitism online advertising and antisemitic websites. We submitted evidence to consultations from Ofcom, DCMS, the Counter-Terrorism Commission, the UN, Impress, the Department for Communities, and the British Board of Film Classification. We also engaged in discussion around Higher Education policy, advising the National Union of Students, Union of Jewish Students, MPs and Institutions about various matters.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

We continued to develop our efforts to address antisemitic discourse throughout 2022. Our training package was delivered to a political party, a government department, a higher education network, two major multi-national corporations, two theatres, two universities, a regulator and many more besides. We were called on to advise political parties, police, housing associations, theatres and a museum about antisemitism. We developed briefing materials about Cryptocurrency, the Protocols of the Elders of Zion, antisemitic chants at Pro-Palestinian rallies, antisemitism and the Russia/Ukraine war and on legal but harmful content online. We developed and distributed an online film and other online content. We also ran some seven in-person events this year, including at the political party conferences – with high level speakers, three rounds of our London tour, an event on misogyny and antisemitism, partnered on a Jewish women's reception, and other briefing events.

Aim 2:

APPG Against Antisemitism The Trust continued to provide the secretariat to the All-Party Parliamentary Group (APPG) Against Antisemitism throughout 2022. We were re-appointed at the APPG AGM and had to assist in the delivery of two EGM's as the leadership of the group changed to accommodate Ministerial appointments. There was significant change within the group as new co-chairs were appointed or stepped down, and three new Vice-Chairs were appointed. We continue to ensure the APPG remains fully compliant with the rules and were in contact with both the Office of the Register of Consultant Lobbyists and the Standards Commissioner about this. We supported members to raise concerns about online antisemitism and higher education. We facilitated a briefing event on the topic of online harms, another on campus antisemitism, and organised regular London tours detailed above.

Throughout the year we provided briefing to members of the group, preparing them for speeches, media appearances or helping them to address concerns about antisemitism within their own parties. We helped with articles and comment for the APPG Co-Chairs, helped with Parliamentary Questions and debate contributions, and assisted with numerous letters including to booksellers about antisemitic tomes. We also supported the creation and operation of a 'Taskforce' on Higher Education which has drawn the support of and solicited engagement from numerous APPG members and officers, and which will produce a report in early 2023. We continue to assist the group with media enquiries and statements, by highlighting relevant member activity, developing and distributing e-bulletins.

The Trust continued to provide secretariat services to Lord Mann as HM Government's Independent Adviser on Antisemitism throughout 2022. This included liaison with, and the provision of advice to, a dozen Ministers and the nominated oversight department. With our support, Lord Mann has worked with and met more than 20 football clubs, and with the sport's various representative bodies and institutions, providing successful training sessions to equality and diversity officers across the Premier League and beyond. His office engaged numerous representatives of football in the 'March of the Living' programme and Holocaust Memorial Day, facilitated action being taken against use of the 'Y-Word' at Tottenham Hotspur FC, and saw high-level engagement from Scottish officials in meetings about football and anti-racism in Glasgow. As outlined above, his office has been centrally involved in driving the parliamentary Higher Education taskforce, with Lord Mann attending multiple sessions and briefing fellow parliamentarians. On education more broadly, he and his Special Adviser have worked with UNESCO to deliver an education conference, engaged Scottish officials about antisemitism in higher education and continue to work with the Outwood academy chain on a project to inform future national curricula. Lord Mann continues to work with fellow envoys from across the world, including on joint letters on subjects ranging from the Ukraine to the football world cup. Lord Mann has had spoken at over 27 events and held 181 stakeholder meetings, and his Special Adviser worked to organise both a parliamentary commemorative event for the 1972 Munich Olympics massacre, and a reception for Jewish women fighting antisemitism. She has also assisted with casework, correspondence, parliamentary activity, media comment and reports commissioned by Lord Mann, including a significant review of the All-Party Parliamentary Inquiries into Antisemitism.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Aim 3:

International

Work on international efforts to combat antisemitism continued to be diminished post-pandemic in 2022, though there has been some uplift in activity. The Trust was in contact with relevant officials about a potential visit to Morocco. We also organised a visit to the USA, delayed owing to the death of Her Majesty the Queen, during which two MPs met key partners including Antisemitism Envoy Professor Deborah Lipstadt and Members of Congress.

Organisational Development

2022 was a year of transition away from working within the context of a pandemic. We returned to the office, restructured the staff team, and made changes to our web presence. We have experimented with our social media posts and online advertising. We continue to distribute regular communications through social media and other channels.

In 2022, the Trust continued to build and strengthen our reputation as a source of excellence and expertise on educating about antisemitism. Despite numerous challenges, including political and economic instability, we have proven we can make an impact, whether that be through informing legislators to better protect against anti-Jewish racism, or helping upskill others to recognise it. We will continue to build on our learning as we enter 2023.

Plans for Future Periods

In 2023, we will be beginning our new three-year strategic plan, developing our training efforts and seeking to inform the final stages of the first major effort in the UK to regulate the online space.

Financial review

During the year the charity received total income of £306,295 (2021: £333,272). The reserves of the charity at the year end were £55,233 (2021: £94,477). As with last year, the majority of donations received by the charity are from The Pears Family Charitable Foundation.

It is the trustees' policy to maintain the charity's reserves at a sufficient level to enable it to continue to provide funding for approved projects and working capital requirement for future years.

The charity's policy is to hold any surplus funds in interest-bearing bank accounts.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8th June 2010. It is registered as a result with the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N Engel

Sir Trevor Pears CMG

N Rowley (Chair)

I Shaw

R L Smeeth (Baroness Anderson of Stoke-on-Trent)

The trustees may appoint trustees to fill a vacancy or as an additional trustee.

D Stone is the Chief Executive of the charity.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Statement of trustees' responsibilities

The trustees, who are also the directors of Antisemitism Policy Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Nigel Rowley
.....

N Rowley (Chair)

Trustee

Dated: 21.Sep.2023

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ANTISEMITISM POLICY TRUST**

Opinion

We have audited the financial statements of Antisemitism Policy Trust (the 'charity') for the year ended 31 December 2022 which comprise of the Statement of Financial Activities, the Statement of Financial Position and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. However, because not all future events or conditions can be predicted this statement is not a guarantee as to the charity's ability to continue as a going concern.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF ANTISEMITISM POLICY TRUST

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the Charity sector

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF ANTISEMITISM POLICY TRUST**

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including, but not limited to, the Companies Act 2006, Charities Act 2011 and taxation legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting relevant correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- understanding the charitable objectives as part of the control and operating environment;
- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence and enquiring with the company of actual and potential non-compliance with laws and regulations.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment by for example forgery, or intentional misrepresentation or through collusion. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF ANTISEMITISM POLICY TRUST**

Sarah Wilson FCA (Senior Statutory Auditor)
for and on behalf of Gravita II LLP



26/9/2023
.....

Chartered Accountants
Statutory Auditor

30 City Road
London
EC1Y 2AB

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	2	194,794	100,000	294,794	208,272	125,000	333,272
Investment income	3	1	-	1	-	-	-
Other income	4	11,500	-	11,500	-	-	-
Total income		206,295	100,000	306,295	208,272	125,000	333,272
<u>Expenditure on:</u>							
Charitable activities	5	(215,823)	(129,716)	(345,539)	(186,562)	(105,094)	(291,656)
Net (expenditure)/income for the year/							
Net movement in funds		(9,528)	(29,716)	(39,244)	21,710	19,906	41,616
Fund balances at 1 January 2022		47,109	47,368	94,477	25,399	27,462	52,861
Fund balances at 31 December 2022		37,581	17,652	55,233	47,109	47,368	94,477

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION**

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		1,291		1,106
Current assets					
Debtors	11	79,495		77,841	
Cash at bank and in hand		64,156		96,399	
		143,651		174,240	
Creditors: amounts falling due within one year	12	(89,709)		(80,869)	
Net current assets			53,942		93,371
Total assets less current liabilities			55,233		94,477
Income funds					
Restricted funds	13		17,652		47,368
Unrestricted funds			37,581		47,109
			55,233		94,477

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 21 Sep 2023

I Shaw
.....
I Shaw
Trustee

Company Registration No. 04146486

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

Charity information

Antisemitism Policy Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 30 City Road, London, EC1Y 2AB. The principal place of business is Haskell House, 152 West End Lane, London, NW6 1SD.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Charity's major donor The Pears Family Charitable Foundation has pledged its continuing support. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Gifts in kind are recognised at the cost the charity would have had to pay for these gifts.

1.5 Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% on a straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	194,794	100,000	294,794	208,272	125,000	333,272
	<u>194,794</u>	<u>100,000</u>	<u>294,794</u>	<u>208,272</u>	<u>125,000</u>	<u>333,272</u>

3 Investment income

	Unrestricted funds	Total
	2022 £	2021 £
Interest receivable	1	-
	<u>1</u>	<u>-</u>

ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Other income	11,500	-

5 Charitable activities

	2022	2021
	£	£
Staff costs	235,779	219,119
Depreciation and impairment	849	763
Policy, campaigning and research	40,248	7,684
Event costs	20,134	19,438
Travel costs	11,100	1,417
Premises and office costs	37,429	43,235
	<u>345,539</u>	<u>291,656</u>
	<u>345,539</u>	<u>291,656</u>
Analysis by fund		
Unrestricted funds	215,823	186,562
Restricted funds	129,716	105,094
	<u>345,539</u>	<u>291,656</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2022 £	2021 £
Audit of the charity's annual accounts	7,800	-
Non-audit services		
Other assurance services	3,000	-
All other non-audit services	1,800	-
Total non-audit fees	4,800	-

The auditor's were not remunerated for their services in the current or prior year. The value of services rendered have been treated as a gift in kind in the current year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	4	5

Employment costs	2022 £	2021 £
Wages and salaries	209,600	196,075
Social security costs	20,054	17,575
Other pension costs	6,125	5,469
	235,779	219,119

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£70,000 to £80,000	-	1
£80,000 to £90,000	1	-

Pension contributions for employees whose annual remuneration was £60,000 or more amounted to £2,201 (2021: £2,198).

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2022	7,574
Additions	1,034
At 31 December 2022	8,608
Depreciation	
At 1 January 2022	6,468
Depreciation charged in the year	849
At 31 December 2022	7,317
Carrying amount	
At 31 December 2022	1,291
At 31 December 2021	1,106

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	79,495	77,841

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	56,851	4,223
Other taxation and social security	6,715	6,211
Other creditors	20,846	69,581
Accruals and deferred income	5,297	854
	89,709	80,869

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£
Independent Government Advisor on Antisemitism	18,473	125,000	(104,154)	39,319	100,000	(121,667)	17,652
The Big Data Project Part 2	5,000	-	-	5,000	-	(5,000)	-
DCLG - Tropes Project Expansion	3,989	-	(940)	3,049	-	(3,049)	-
	<u>27,462</u>	<u>125,000</u>	<u>(105,094)</u>	<u>47,368</u>	<u>100,000</u>	<u>(129,716)</u>	<u>17,652</u>

The Independent advisor to HM Government on Antisemitism secretariat fund was established to support the secretariat function which the Trust provides to Lord Mann of Holbeck Moor in his role as advisor to the Government on antisemitism. This funds staffing, office and project costs.

The Big Data Project (Part 2) was established to fund the research and production of a Big Data report, following previous work from the Trust in this area, including a specific focus on the intersection of misogyny and antisemitism.

The Tropes expansion project was established to develop a series of further films, pursuant to the earlier Tropes project and the design and deliver of a digital toolkit for use by students and others, to accompany the films.

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at are represented by:						
Tangible assets	1,291	-	1,291	1,106	-	1,106
Net current assets	36,290	17,652	53,942	46,003	47,368	93,371
	<u>37,581</u>	<u>17,652</u>	<u>55,233</u>	<u>47,109</u>	<u>47,368</u>	<u>94,477</u>

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, is as follows.

	2022	2021
	£	£
Aggregate compensation	91,251	78,098

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Donations		Purchases	
	2022	2021	2022	2021
	£	£	£	£
Other related parties	182,194	183,772	7,194	8,772
	182,194	183,772	7,194	8,772

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2022	2021
	£	£
Other related parties	69,751	69,581

No guarantees have been given or received.

Accounts

Charity Registration No. 1089736

Company Registration No. 04146486 (England and Wales)

ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	N Engel Sir Trevor Pears CMG N Rowley (Chair) I Shaw R L Smeeth
Secretary	W Bennett
Charity number	1089736
Company number	04146486
Registered office	30 City Road London EC1Y 2AB
Auditor	Arram Berlyn Gardner LLP 30 City Road London EC1Y 2AB

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
CONTENTS**

	Page
Trustees' report	1 - 5
Independent auditor's report	6 - 8
Statement of financial activities	9
Statement of financial position	10
Notes to the financial statements	11 - 18

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report and accounts for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charitable objects of the Antisemitism Policy Trust (the "Trust") as approved by the Charity Commission are:-

- the advancement of education on the history and the culture of the Jewish people.
- the promotion of racial harmony for the benefit of the public between the Jewish community and other members of society by working towards the elimination of racism in the form of antisemitism.
- the promotion of such purposes as shall be charitable in accordance with the laws of England and Wales.

The main objective of the Trust is to promote racial harmony in society by the elimination of antisemitism.

That objective is achieved through education, advocacy and the organisation of lectures to the community as a whole.

The company is the charitable umbrella supporting the work of (a) the All-Party Parliamentary Group Against Antisemitism, which aims to harness the goodwill of parliamentarians from all parties and both Houses, in the struggle against prejudice and discrimination, and (b) the Inter-Parliamentary Coalition for Combating Antisemitism, and (c) the secretariat to the Government's independent advisor on antisemitism.

Our objectives and activities fully reflect the purposes that the charity was set up to further. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and when planning future activities. In the view of the trustees, society as a whole benefits from the charity's activities in promoting racial harmony.

Achievements and performance

2021 was another successful year for the Trust, despite the continuing impact of the Covid pandemic. The continued mission remains to educate and empower parliamentarians, policy makers and opinion formers to address antisemitism.

The three organisations aims are:

1. Working with British parliamentarians, policy makers and opinion formers to address policy issues related to antisemitism;
2. Providing the secretariat to the All-Party Parliamentary Group Against Antisemitism; and
3. Working internationally with parliamentarians and others to address antisemitism.

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Aim 1:

Stakeholder Engagement

Work with stakeholders continued to be strong. The Trust met and briefed an average of 74 parliamentarians each quarter. We also continued to engage in 'casework' as required, supporting MPs facing abuse or raising concerns about constituency or other matters related to antisemitism.

Media coverage of the Trust's activities remained steady throughout 2021. Articles by Trust staff appeared in the Times, Grazia, Open Democracy, the Jewish News and the World Advertising Research Centre magazine. We appeared on GB News, Times Radio and a number of podcasts. The Trust was referenced, or our comments cited, in numerous publications covering a range of topics from our 'WeAreTruthers' project being reported by online Comedy site Chortle, to discussion of harm in football or on the internet being carried in the Times. We also contributed to educational efforts at City University and Sheffield University towards ensuring emerging journalists have a firm understanding of antisemitism.

The Trust engaged in parliamentary scrutiny processes to a greater extent this year than ever before. We provided briefing materials and policy input for speeches for some six debates throughout the year. The Trust was referenced a number of times, including by the Shadow front bench, and our work informed one Ministerial debate response, and we were mentioned by the Secretary of State for Communities at the Despatch Box. We worked with the Home Affairs, Education and Digital, Culture, Media and Sport (DCMS) Select Committees to provide chairs, members, clerks and others with relevant data and briefings. We submitted evidence to a Home Affairs Committee consultation on Violence Against Women and Girls, to the Petitions Committee (both oral and written), the House of Lords Communications Committee, the Parliamentary Joint Committee on Human Rights, the DCMS Committee and the Standards Committee (written and oral). We also supported MPs and Peers from across the political spectrum to table questions on numerous issues. We submitted papers to the Law Commission's review of Communications Offences (the report on which referenced our evidence), worked extensively to inform discussion of the Online Safety Bill, including providing written and oral evidence to the Joint Scrutiny Committee for the Draft Bill, and similarly engaged with the Higher Education (Freedom of Speech) Bill, providing oral evidence to the Public Bill Committee. We not only compiled our own briefing materials but helped to write, review and agree joint briefings or reports with other stakeholders. In addition, we provided written evidence to the Elections Bill Public Bill Committee and to a review of the Computer Misuse Act. We continued to engage with leading figures from across the political parties, with relevant Commissioners and other stakeholders.

Policy and Campaigning Work

The Trust's focus on policy to address digital harms remained our key focus in 2021, as it had been the previous year. We engaged with numerous Ministers, Shadow Ministers, Parliamentary Select Committees, government officials, MPs, regulators and policy advisers, explaining how antisemitism manifests online and how best to address this. We continued to engage extensively with social media companies, again joining large campaigns on their platforms, and also broadened our wider network of contacts. We developed policy reports on misogyny and the operation of platforms (which were referenced in the House of Commons and in the media), informed a UN advisory note and the Home Office Hate Crime Action Plan, and submitted evidence to consultations from Ofcom (which it later cited), DCMS and the Home Office. We also provided expertise to companies commissioned by Government and regulators to better understand online harms, made submissions to IMPRESS and the British Board of Film Classification as part of their review processes and were twice cited in the Labour Party policy paper 'Our Digital Future'.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

We also continued to work to address antisemitic discourse. Our training package was delivered to electoral hopefuls from one political party (which also referenced the Trust in its internal report on antisemitism), for two MPs (from different parties) and a councillor who had both been accused of engaging in antisemitism, for two major technology companies, a family foundation, and twice for a national regulator. We joined panels for Oxfam, Cambridge, Oxford, Public.io, Renee Casin and the Holocaust Educational Trust amongst others. We were called on to advise football clubs, local councils, law firms, political parties, NGOs, academics, corporations, universities, regulators and unions about antisemitism. We developed briefing materials about conspiracy theories surrounding George Soros, on the definition of antisemitism and on Holocaust Revisionism. We also finalised and distributed six online films which gathered millions of online views and were shared with the Organisation for Security and Co-Operation in Europe. We also developed further online content with TikTok which secured tens of thousands of views. We also ran four virtual and four in-person events this year, with the party conferences resuming and two rounds of our London tour.

Aim 2:

APPG Against Antisemitism

The Trust continued to provide the secretariat to the All-Party Parliamentary Group Against Antisemitism throughout 2021. We were re-appointed as the group secretariat at the APPG AGM which was attended by 15 parliamentarians, and two new members joined the Group. We have since been working to ensure the group remains fully within the relevant rules, completing a rule compliance audit and updating the Memorandum of Understanding between the Trust and the APPG. We organised numerous meetings for the APPG leadership with technology companies this year, to address online antisemitism. We facilitated a briefing event on the topic of online harms and organised the two London tours detailed above.

We continued to support the group leadership, advising on correspondence addressing concerns about antisemitism across political divide, developing briefing papers and assisting with speeches. We advised on comments and articles appearing in the national press. We also supported members of the group in relation to media appearances and worked with the group on a campaign to address concerns about antisemitism on Voice-recognition technology services.

Throughout the year we provided briefing to members of the group, preparing them for various activities or helping them to address concerns about antisemitism within their own parties. We assisted with four articles for the APPG Co-Chairs, helped with Parliamentary Questions and debate contributions, and helped to co-ordinate numerous letters including one which drew the support of 120 parliamentarians from both Houses of Parliament and seven different political parties. A number of these letters gained national press coverage.

Through a full-time secondment, the Trust continues to support the office of Lord Mann as HM Government's Independent Adviser on Antisemitism. This ranged from working with Lord Mann on developing his priorities and establishing his office in the early part of the year, to supporting his extensive stakeholder relations, public appearance operations, and organising/joining visits. The Trust supported Lord Mann to deliver widespread adoption of the IHRA definition of antisemitism across sport and the higher education sector and regularly reported to Government about his work. Lord Mann has had numerous meetings with Cabinet Ministers and others, and worked to produce reports on Covid, the so-called 'Anti-Vaxxer Movement', and other matters; together with making regular contributions to the House of Lords.

Through a full-time secondment, the Trust continues to support the office of Lord Mann as HM Government's Independent Adviser on Antisemitism. Lord Mann and his team managed a schedule which saw him hold more than 100 stakeholder meetings across the UK and internationally, meet some 90 higher education institutions and engage in parliamentary and other discussion about the IHRA definition and its use in such settings, attend or speak at more than 40 events, and work with the football industry to see the IHRA definition widely adopted in the UK and overseas. Lord Mann's travelled overseas and organised a major conference on antisemitism and football in Austria, with significant support from local officials. The Trust continues to support him with casework, correspondence, media comment and reports, including one on alternative media, another on football and a third which is set to review the All-Party Parliamentary Inquiries into Antisemitism.

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Aim 3:

International

Our international work continued, in 2021, to be diminished in light of the pandemic. We worked with MPs Andrew Percy and Christian Wakeford to assist and support visits to America and Israel respectively. We also helped Mr. Percy with a report for an international parliamentary taskforce on antisemitism that he is a member of. As detailed above, a football conference under the Inter-Parliamentary Coalition for Combatting Antisemitism banner, amongst others, was held in Austria.

Organisational Development

The Trust continues to operate well within the context of the pandemic. Though operating remotely throughout most of 2021, we continued to meet regularly and engaged in training. We welcomed two new trustees and had a new staff team in place by early in the year. We have begun to make use of new online systems. We continue to distribute regular communications through social media and other channels.

Summary

In 2021, the Trust has secured its place as a centre of policy expertise in relation to antisemitism in the legislative context. It was a stand-out year for engagement in this regard. We are further developing our niche, in respect of training, innovative educational materials and antisemitism educational expertise, in the wider effort to address anti-Jewish racism and can look forward to 2022 which we know will bring further opportunities to make a mark for the Trust.

Plans for Future Periods

The challenge for the Trust, as with so many across Britain, to return to pre-pandemic activity levels is significant. We wish to further develop some of our educational training materials, and to continue to provide educational input to inform legislation.

Financial review

During the year the charity received total income of £333,272 (2020: £356,217). The reserves of the charity at the year end were £94,477 (2020: £52,861). As with last year, the majority of donations received by the charity are from The Pears Family Charitable Foundation.

It is the trustees' policy to maintain the charity's reserves at a sufficient level to enable it to continue to provide funding for approved projects and working capital requirement for future years.

The charity's policy is to hold any surplus funds in interest-bearing bank accounts.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8th June 2010. It is registered as a result with the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N Engel
Sir Trevor Pears CMG
N Rowley (Chair)
I Shaw
R L Smeeth

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees may appoint trustees to fill a vacancy or as an additional trustee.

D Stone is the Chief Executive of the charity.

Statement of trustees' responsibilities

The trustees, who are also the directors of Antisemitism Policy Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

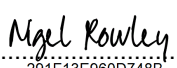
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:


291F13E960D748B1

N Rowley (Chair)

Trustee

Dated: 29 September 2022

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ANTISEMITISM POLICY TRUST

Opinion

We have audited the financial statements of Antisemitism Policy Trust (the 'charity') for the year ended 31 December 2021 which comprise of the Statement of Financial Activities, the Statement of Financial Position and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ANTISEMITISM POLICY TRUST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the Charity sector

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF ANTISEMITISM POLICY TRUST**

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including, but not limited to, the Companies Act 2006, Charities Act 2011 and taxation legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting relevant correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- understanding the charitable objectives as part of the control and operating environment;
- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence and enquiring with the company of actual and potential non-compliance with laws and regulations.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

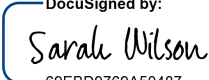
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Sarah Wilson FCA (Senior Statutory Auditor)
for and on behalf of Arram Berlyn Gardner LLP**

**Chartered Accountants
Statutory Auditor**

DocuSigned by:

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29 September 2022

30 City Road
London
EC1Y 2AB

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income from:</u>							
Donations and legacies	2	208,272	125,000	333,272	208,712	147,500	356,212
Investment income	3	-	-	-	5	-	5
Total income		<u>208,272</u>	<u>125,000</u>	<u>333,272</u>	<u>208,717</u>	<u>147,500</u>	<u>356,217</u>
<u>Expenditure on:</u>							
Charitable activities	4	(186,562)	(105,094)	(291,656)	(194,808)	(210,346)	(405,154)
Net income/(expenditure) for the year/							
Net movement in funds		21,710	19,906	41,616	13,909	(62,846)	(48,937)
Fund balances at 1 January 2021		<u>25,399</u>	<u>27,462</u>	<u>52,861</u>	<u>11,490</u>	<u>90,308</u>	<u>101,798</u>
Fund balances at 31 December 2021		<u><u>47,109</u></u>	<u><u>47,368</u></u>	<u><u>94,477</u></u>	<u><u>25,399</u></u>	<u><u>27,462</u></u>	<u><u>52,861</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE STATEMENT OF FINANCIAL POSITION

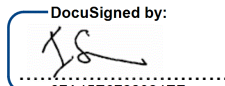
AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		1,106		1,869
Current assets					
Debtors	9	77,841		384	
Cash at bank and in hand		96,399		125,082	
		174,240		125,466	
Creditors: amounts falling due within one year	10	(80,869)		(74,474)	
Net current assets			93,371		50,992
Total assets less current liabilities			94,477		52,861
Income funds					
Restricted funds	11	47,368		27,462	
Unrestricted funds		47,109		25,399	
		94,477		52,861	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 29 September 2022

DocuSigned by:



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I Shaw
Trustee

Company Registration No. 04146486

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Antisemitism Policy Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 30 City Road, London, EC1Y 2AB. The principal place of business is Haskell House, 152 West End Lane, London, NW6 1SD.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Charity's major donor The Pears Family Charitable Foundation has pledged its continuing support. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Gifts in kind are recognised at the cost the charity would have had to pay for these gifts.

1.5 Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% on a straight line basis
---------------------	------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	208,272	125,000	333,272	208,712	147,500	356,212
	<u>208,272</u>	<u>125,000</u>	<u>333,272</u>	<u>208,712</u>	<u>147,500</u>	<u>356,212</u>
	<u><u>208,272</u></u>	<u><u>125,000</u></u>	<u><u>333,272</u></u>	<u><u>208,712</u></u>	<u><u>147,500</u></u>	<u><u>356,212</u></u>

3 Investment income

	Total	Total
	2021	2020
	£	£
Interest receivable	-	5
	<u>-</u>	<u>5</u>
	<u><u>-</u></u>	<u><u>5</u></u>

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	2021	2020
	£	£
Staff costs	219,119	196,400
Depreciation and impairment	763	959
Policy, campaigning and research	7,684	155,698
Event costs	19,438	12,705
Travel costs	1,417	923
Premises and office costs	43,235	38,469
	<u>291,656</u>	<u>405,154</u>
	<u>291,656</u>	<u>405,154</u>
Analysis by fund		
Unrestricted funds	186,562	194,808
Restricted funds	105,094	210,346
	<u>291,656</u>	<u>405,154</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Auditor's remuneration

The auditor's were not remunerated for their services this year (2020 - not remunerated). The value of the gift in kind for the services rendered are not considered material for inclusion in the statement of financial activities.

7 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Charitable activities	<u>5</u>	<u>3</u>

ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Employees **(Continued)**

Employment costs	2021	2020
	£	£
Wages and salaries	196,075	174,355
Social security costs	17,575	16,442
Other pension costs	5,469	5,603
	<u>219,119</u>	<u>196,400</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2021	2020
	Number	Number
£70,000 to £80,000	1	-
£80,000 to £90,000	-	1
	<u>-</u>	<u>1</u>

8 Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 January 2021	7,574
At 31 December 2021	<u>7,574</u>
Depreciation	
At 1 January 2021	5,705
Depreciation charged in the year	763
At 31 December 2021	<u>6,468</u>
Carrying amount	
At 31 December 2021	<u>1,106</u>
At 31 December 2020	<u>1,869</u>

9 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	<u>77,841</u>	<u>384</u>

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	4,223	40,000
Other taxation and social security	6,211	5,224
Other creditors	69,581	28,667
Accruals and deferred income	854	583
	<u>80,869</u>	<u>74,474</u>

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
The Antisemitic Tropes Project	2,651	-	(2,651)	-	-	-	-
Independent Government Advisor on Antisemitism	15,157	75,000	(71,864)	18,473	125,000	(104,154)	39,319
The Big Data Project Part 2	22,500	22,500	(40,000)	5,000	-	-	5,000
DCLG - Tropes Project Expansion	50,000	50,000	(96,011)	3,989	-	(940)	3,049
	<u>90,308</u>	<u>147,500</u>	<u>(210,526)</u>	<u>27,462</u>	<u>125,000</u>	<u>(105,094)</u>	<u>47,368</u>

The Antisemitic Tropes Project was established to fund the creation of a number of online videos to help address antisemitic tropes, together with offline projects to promote films.

The Independent advisor to HM Government on Antisemitism secretariat fund was established to support the secretariat function which the Trust provides to Lord Mann of Holbeck Moor in his role as advisor to the Government on antisemitism. This funds staffing, office and project costs.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

11 Restricted funds

(Continued)

The Big Data Project (Part 2) was established to fund the research and production of a Big Data report, following previous work from the Trust in this area, including a specific focus on the intersection of misogyny and antisemitism.

The Tropes expansion project was established to develop a series of further films, pursuant to the earlier Tropes project and the design and deliver of a digital toolkit for use by students and others, to accompany the films.

12 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at are represented by:						
Tangible assets	1,106	-	1,106	1,869	-	1,869
Net current assets	46,003	47,368	93,371	23,530	27,462	50,992
	<u>47,109</u>	<u>47,368</u>	<u>94,477</u>	<u>25,399</u>	<u>27,462</u>	<u>52,861</u>

13 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, is as follows.

	2021 £	2020 £
Aggregate compensation	<u>75,900</u>	<u>85,000</u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Donations 2021 £	2020 £	Purchases 2021 £	2020 £
Other related parties	183,772	208,712	8,772	8,712
	<u>183,772</u>	<u>208,712</u>	<u>8,772</u>	<u>8,712</u>

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

13 Related party transactions

(Continued)

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2021	2020
	£	£
Other related parties	69,581	28,667
	<u> </u>	<u> </u>

No guarantees have been given or received.

Accounts

Charity Registration No. 1089736

Company Registration No. 04146486 (England and Wales)

ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	N Engel	(Appointed 17 December 2020)
	Sir Trevor Pears CMG	
	N Rowley (Chair)	
	I Shaw	
	R L Smeeth	(Appointed 17 December 2020)
Secretary	W Bennett	
Charity number	1089736	
Company number	04146486	
Registered office	30 City Road London EC1Y 2AB	
Auditor	Arram Berlyn Gardner LLP 30 City Road London EC1Y 2AB	

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
CONTENTS**

	Page
Trustees' report	1 - 5
Independent auditor's report	6 - 9
Statement of financial activities	10
Statement of financial position	11
Notes to the financial statements	12 - 19

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and accounts for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charitable objects of the Antisemitism Policy Trust (the "Trust") as approved by the Charity Commission are:-

- the advancement of education on the history and the culture of the Jewish people.
- the promotion of racial harmony for the benefit of the public between the Jewish community and other members of society by working towards the elimination of racism in the form of antisemitism.
- the promotion of such purposes as shall be charitable in accordance with the laws of England and Wales.

The main objective of the Trust is to promote racial harmony in society by the elimination of antisemitism.

That objective is achieved through education, advocacy and the organisation of lectures to the community as a whole.

The company is the charitable umbrella supporting the work of (a) the All-Party Parliamentary Group Against Antisemitism, which aims to harness the goodwill of parliamentarians from all parties and both Houses, in the struggle against prejudice and discrimination, and (b) the Inter-Parliamentary Coalition for Combating Antisemitism, and (c) the secretariat to the Government's independent advisor on antisemitism.

Our objectives and activities fully reflect the purposes that the charity was set up to further. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and when planning future activities. In the view of the trustees, society as a whole benefits from the charity's activities in promoting racial harmony.

Achievements and performance

2020 was the first year in a new three-year strategy for the Trust. The continued mission remains to educate and empower parliamentarians, policy makers and opinion formers to address antisemitism.

The three organisations aims are:

1. Working with British parliamentarians, policy makers and opinion formers to address policy issues related to antisemitism;
2. Providing the secretariat to the All-Party Parliamentary Group Against Antisemitism; and
3. Working internationally with parliamentarians and others to address antisemitism.

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Aim 1:

Stakeholder Engagement

Work with stakeholders was extremely strong during 2020. The Trust met and briefed nearly 100 MPs per quarter, including wider briefings for the Liberal Democrat Parliamentary party and Plaid Cymru. The Trust worked to secure personal association of 642 MPs with the International Holocaust Remembrance Alliance (IHRA) definition of antisemitism and delivered educational programming to a number of parliamentarians accused of antisemitism during the 2019 election. We also continued to engage in 'casework' as required, supporting MPs facing abuse or raising concerns about constituency or other matters related to antisemitism.

Media coverage of the Trust's activities expanded in 2020. The Trust was referenced, or our comments cited, in numerous publications covering a range of topics from online harms to intersectional abuse. The Trust had articles placed in CapX, City AM, Jewish News, The Times and Huffington Post. In addition, we presented to a group as part of the Independent Press Standards Organisation (IPSO) process of review for its code and made a formal submission to that review. We supported debates on Holocaust Memorial Day, Antisemitism in Higher Education, two debates on Online Harms in the Commons, and another two debates on international antisemitism in the House of Lords; providing oral and written briefings. We also submitted evidence to the Commons Standards and Petitions committees, a Cabinet Office consultation on digital electoral imprints, and sent a submission to the Law Commission's review of Hate Crime laws.

Policy and Campaigning Work

The Trust's focus on policy to address digital harms remained our key focus in 2020. We engaged with numerous Ministers, Shadow Ministers, Parliamentary Select Committees, government officials, MPs, regulators and policy advisers, explaining how antisemitism manifests online and how best to address this. We deepened our engagement with social media companies, joining large campaigns on their platforms, and also broadened our wider network of contacts. We developed more than five policy briefings on related topics, developed a model Code of Practice, and submitted to consultations including from Ofcom.

We continued to work to address antisemitic discourse. We developed more than 20 briefings, which have been used with parliamentarians and others to address or explain antisemitic discourse. This includes briefings on understanding antisemitism, associated myths and imagery, the Coronavirus, the IHRA definition of antisemitism, Cultural Marxism, the impact of Holocaust Denial and on antisemitism in political parties. We completed one set of videos on Antisemitic Tropes sponsored by a government grant, and are near completion with the second. We also worked with the Woolf Institute, at the University of Cambridge, on a report highlighting trends relating to antisemitism in Big Data. The Trust is building a reputation for running excellent training sessions and was called on to provide two written expert opinions during the year. We also ran events including at the political party conferences as part of our 'Zoom with a View' series and spoke on numerous panels.

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Aim 2:

APPG Against Antisemitism

The Trust continued to provide the secretariat to the All-Party Parliamentary Group Against Antisemitism throughout 2020. 39 MPs and Peers joined the APPG; nearly three times the number last year, though this also includes new members replacing the 15 or so members that stood down or lost at the 2019 election. Following agreement between parliamentarians, Catherine McKinnell MP and Andrew Percy MP became joint chairs at a well-attended AGM, and the Trust was re-appointed as secretariat. We continued to report to the authorities, update the register and distribute agreed e-bulletins as standard.

Despite the lockdown, we still managed to run a number of events for the APPG in 2020, including a tour of London, a briefing event on antisemitic statistics, a training session for newly elected members, a briefing with a New York Times journalist, a virtual update on Corona-related antisemitism and a presentation from Chelsea FC about its work to address antisemitism.

We continued to support the group leadership, advising on correspondence addressing concerns about antisemitism across political divide, developing briefing papers and assisting with speeches. We advised on comments and articles appearing in the national press. We also supported members of the group in relation to media appearances and worked with the group on a campaign to address concerns about antisemitism on Voice-recognition technology services.

Through a full-time secondment, the Trust continues to support the office of Lord Mann as HM Government's Independent Adviser on Antisemitism. This ranged from working with Lord Mann on developing his priorities and establishing his office in the early part of the year, to supporting his extensive stakeholder relations, public appearance operations, and organising/joining visits. The Trust supported Lord Mann to deliver widespread adoption of the IHRA definition of antisemitism across sport and the higher education sector and regularly reported to Government about his work. Lord Mann has had numerous meetings with Cabinet Ministers and others, and worked to produce reports on Covid, the so-called 'Anti-Vaxxer Movement', and other matters; together with making regular contributions to the House of Lords.

Aim 3:

International

The Trust's international work was understandably limited during 2020 as travel restrictions were imposed after the first quarter, leading to the cancellation of visits to Berlin and Hungary. We did manage to organise a visit and speech to the Organization for Security and Co-operation in Europe (OSCE) in Albania for Andrew Percy MP and one of the Trust staff.

We consulted with various notable individuals about our work, including Anders Rasmussen (the UN Special Rapporteur on Freedom of Religion and belief, former Danish Prime Minister and NATO General Secretary), Katharina Von Shneurbein (European Commission Special Envoy), and Efraim Cohen (Deputy US Special Envoy on Antisemitism). The Chief Executive of the Trust also gave a presentation to a group of international parliamentarians from Israel, the United States of America, Canada, and the UK.

Organisational Development

We continued to invest in the Trust's development in 2020. We addressed some digital infrastructure issues and worked to improve our social media output. Numerous materials were produced or upgraded and we improved some of our internal policies and procedures. We had a number of staffing changes as the organisation expanded slightly.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Summary

In 2020, despite the COVID-19 pandemic, we delivered what we consider to be excellent results. We are becoming more regularly recognised as a source of expertise and are developing materials which demonstrate this to be the case. The development and deployment of our educational training session, was a particular highlight. At the end of the year, we find ourselves more comfortable in our own organisational skin than we have ever been, excited for the prospect of new challenges for 2021.

Plans for Future Periods

As we emerge from the pandemic in 2021, the Trust will need to work hard to re-establish a number of in-person events and activities, and seek to find the balance between virtual and in-person events. A number of pieces of legislation coming to parliament have implications for addressing antisemitism and we will seek to broaden our educational reach and impact.

Financial review

During the year the charity received total income of £356,217 (2019: £158,589). The reserves of the charity at the year end were £52,861 (2019: £101,798). As with last year, the majority of donations received by the charity are from The Pears Family Charitable Foundation.

It is the trustees' policy to maintain the charity's reserves at a sufficient level to enable it to continue to provide funding for approved projects and working capital requirement for future years.

The charity's policy is to hold any surplus funds in interest-bearing bank accounts.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8th June 2010. It is registered as a result with the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N Engel	(Appointed 17 December 2020)
Sir Trevor Pears CMG	
N Rowley (Chair)	
I Shaw	
R L Smeeth	(Appointed 17 December 2020)

The trustees may appoint trustees to fill a vacancy or as an additional trustee.

D Stone is the Chief Executive of the charity.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Statement of trustees' responsibilities

The trustees, who are also the directors of Antisemitism Policy Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

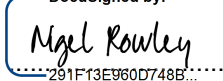
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:


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N Rowley (Chair)

Trustee

Dated: 23 September 2021

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ANTISEMITISM POLICY TRUST

Opinion

We have audited the financial statements of Antisemitism Policy Trust (the 'charity') for the year ended 31 December 2020 which comprise of the Statement of Financial Activities, the Statement of Financial Position and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ANTISEMITISM POLICY TRUST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the Charity sector

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF ANTISEMITISM POLICY TRUST**

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including, but not limited to, the Companies Act 2006, Charities Act 2011 and taxation legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting relevant correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- understanding the charitable objectives as part of the control and operating environment;
- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence and enquiring with the company of actual and potential non-compliance with laws and regulations.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF ANTISEMITISM POLICY TRUST**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Sarah Wilson FCA (Senior Statutory Auditor)
for and on behalf of Arram Berlyn Gardner LLP

23 September 2021
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Chartered Accountants
Statutory Auditor

30 City Road
London
EC1Y 2AB

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<u>Income from:</u>							
Donations and legacies	2	208,712	147,500	356,212	21,063	137,500	158,563
Investment income	3	5	-	5	26	-	26
Total income		<u>208,717</u>	<u>147,500</u>	<u>356,217</u>	<u>21,089</u>	<u>137,500</u>	<u>158,589</u>
<u>Expenditure on:</u>							
Charitable activities	4	(194,808)	(210,346)	(405,154)	(133,876)	(47,192)	(181,068)
Net income/(expenditure) for the year/ Net movement in funds		13,909	(62,846)	(48,937)	(112,787)	90,308	(22,479)
Fund balances at 1 January 2020		<u>11,490</u>	<u>90,308</u>	<u>101,798</u>	<u>124,277</u>	<u>-</u>	<u>124,277</u>
Fund balances at 31 December 2020		<u>25,399</u>	<u>27,462</u>	<u>52,861</u>	<u>11,490</u>	<u>90,308</u>	<u>101,798</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

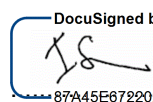
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	9		1,869		2,827
Current assets					
Debtors	10	384		-	
Cash at bank and in hand		125,082		114,947	
		125,466		114,947	
Creditors: amounts falling due within one year	11	(74,474)		(15,976)	
Net current assets			50,992		98,971
Total assets less current liabilities			52,861		101,798
Income funds					
Restricted funds	12		27,462		90,308
Unrestricted funds			25,399		11,490
			52,861		101,798

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 23 September 2021

DocuSigned by:

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I Shaw
Trustee

Company Registration No. 04146486

ANTISEMITISM POLICY TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Antisemitism Policy Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 30 City Road, London, EC1Y 2AB. The principal place of business is Haskell House, 152 West End Lane, London, NW6 1SD.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Charity's major donor The Pears Family Charitable Foundation has pledged its continuing support. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Gifts in kind are recognised at the cost the charity would have had to pay for these gifts.

1.5 Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% on a straight line basis
---------------------	------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	208,712	147,500	356,212	21,063	137,500	158,563
	<u>208,712</u>	<u>147,500</u>	<u>356,212</u>	<u>21,063</u>	<u>137,500</u>	<u>158,563</u>

ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

3 Investment income

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	5	26

4 Charitable activities

	2020	2019
	£	£
Staff costs	196,400	118,067
Depreciation and impairment	959	615
Policy, campaigning and research	155,698	38,113
Event costs	12,705	5,030
Travel costs	923	2,050
Premises and office costs	38,194	16,817
	404,879	180,692
Share of support costs (see note 5)	275	376
	405,154	181,068
Analysis by fund		
Unrestricted funds	194,808	133,876
Restricted funds	210,346	47,192
	405,154	181,068

5 Support costs

	2020	2019
	£	£
Insurance costs	275	376
	275	376

ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Auditor's remuneration

The auditor's were not remunerated for their services this year (2019 - not remunerated). The value of the gift in kind for the services rendered are not considered material for inclusion in the statement of financial activities.

8 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Charitable activities	3	3

Employment costs	2020	2019
	£	£
Wages and salaries	174,355	106,279
Social security costs	16,442	8,697
Other pension costs	5,603	3,091
	<u>196,400</u>	<u>118,067</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2020	2019
	Number	Number
£60,000-£70,000	-	1
£80,000-£90,000	1	-

ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

9 Tangible fixed assets

Plant and machinery
£

Cost

At 1 January 2020 7,574

At 31 December 2020 7,574

Depreciation

At 1 January 2020 4,747

Depreciation charged in the year 958

At 31 December 2020 5,705

Carrying amount

At 31 December 2020 1,869

At 31 December 2019 2,827

10 Debtors

2020
£ **2019**
£

Amounts falling due within one year:

Prepayments and accrued income 384 -

11 Creditors: amounts falling due within one year

2020
£ **2019**
£

Trade creditors 40,000 576

Other taxation and social security 5,224 3,012

Other creditors 28,667 11,923

Accruals and deferred income 583 465

74,474 15,976

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£	£
The Antisemitic Tropes Project	40,000	(37,349)	2,651	-	(2,651)	-
Independent Government Advisor on Antisemitism	25,000	(9,843)	15,157	75,000	(71,684)	18,473
The Big Data Project Part 2	22,500	-	22,500	22,500	(40,000)	5,000
DCLG - Tropes Project Expansion	50,000	-	50,000	50,000	(96,011)	3,989
	<u>137,500</u>	<u>(47,192)</u>	<u>90,308</u>	<u>147,500</u>	<u>(210,346)</u>	<u>27,462</u>

The Antisemitic Tropes Project was established to fund the creation of a number of online videos to help address antisemitic tropes, together with offline projects to promote films.

The Independent advisor to HM Government on Antisemitism secretariat fund was established to support the secretariat function which the Trust provides to Lord Mann of Holbeck Moor in his role as advisor to the Government on antisemitism. This funds staffing, office and project costs.

The Big Data Project (Part 2) was established to fund the research and production of a Big Data report, following previous work from the Trust in this area, including a specific focus on the intersection of misogyny and antisemitism.

The Tropes expansion project was established to develop a series of further films, pursuant to the earlier Tropes project and the design and deliver of a digital toolkit for use by students and others, to accompany the films.

13 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at are represented by:						
Tangible assets	1,869	-	1,869	2,827	-	2,827
Net current assets	23,530	27,462	50,992	8,663	90,308	98,971
	<u>25,399</u>	<u>27,462</u>	<u>52,861</u>	<u>11,490</u>	<u>90,308</u>	<u>101,798</u>

**ANTISEMITISM POLICY TRUST
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

14 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, is as follows.

	2020	2019
	£	£
Aggregate compensation	85,000	65,000

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Donations		Purchases	
	2020	2019	2020	2019
	£	£	£	£
Other related parties	208,712	7,818	8,712	7,818
	<u>208,712</u>	<u>7,818</u>	<u>8,712</u>	<u>7,818</u>

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2020	2019
	£	£
Other related parties	28,667	11,923

No guarantees have been given or received.