

REGISTERED COMPANY NUMBER: 01874645 (England and Wales)
REGISTERED CHARITY NUMBER: 1089705

Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 March 2024
for
Greenwich Housing Rights
(A Company Limited by Guarantee)

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 7
Report of the Independent Auditors	8 to 11
Statement of Financial Activities	12
Statement of Financial Position	13
Notes to the Financial Statements	14 to 19
Detailed Statement of Financial Activities	20

**Reference and Administrative Details
for the Year Ended 31 March 2024**

TRUSTEES	S Choudhury G Littlewood (Chair) J Hodge (Treasurer) R Grewal N Letsae (resigned 28.9.23) M Phillips N Smith F M Kiangala M G Martin M Conteh
COMPANY SECRETARY	P M Robotham
REGISTERED OFFICE	36 Wellington Street Woolwich London SE18 6PE
REGISTERED COMPANY NUMBER	01874645 (England and Wales)
REGISTERED CHARITY NUMBER	1089705
INDEPENDENT AUDITORS	Ardor Business Solutions Limited Statutory Auditors Chartered Certified Accountants Unit 1 Shrine Barn Sandling Road Hythe Kent CT21 4HE
BANKERS	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objectives set out in the Charity's Memorandum of Association are 'to relieve the poverty of persons in Greenwich and surrounding areas by the provision of free advice and assistance concerning housing and accommodation issues, and to advance public education about housing matters.'

The Charity provides specialist housing legal advice, casework and representation which is free to those who could not otherwise afford to receive legal services. Since 2020 the organisation has also provided a Crisis Navigation Service to people facing homelessness and eviction which covers welfare benefits, debt advice and casework to support the housing case.

The main objectives and activities undertaken in relation to these purposes are to:

- a) reduce homelessness and improve housing conditions by providing legal advice and representation services, including a Legal Aid Casework and Litigation Service; a specialist advice service open to anyone in housing need in the Royal Borough of Greenwich (RBG) and the surrounding areas, including Bexley and Bromley; a housing possession court duty service in Bromley County Court and Bexley Magistrates Courts; collaboration with local partner agencies to provide specialist housing advice services at outreach locations across the Royal Borough of Greenwich; and a Crisis Navigation service providing primarily welfare benefits and debt advice to people facing homelessness or eviction.
- b) increase access to quality advice by awareness raising, partnership work and influencing decision-makers locally and further afield, including delivery of a partnership-based advice services such as The Royal Borough of Greenwich Advice Hubs, Advice in Schools Hub and the Clockhouse and Charlton Community Centres service.
- c) increase employment and career prospects by offering people from non-traditional backgrounds with work experience, legal practice skills and training in social welfare law.

Public benefit

The Trustees referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and in planning and reviewing our activities. The activities, beneficiaries and benefits provided by the Charity are described throughout the sections of this report.

**Report of the Trustees
for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

Volunteers

The volunteer IT, admin and fundraising services provided are vital to the running of the Charity. GHR also recruits volunteers to further the Charity's aspiration to improve the employment and career prospects of local residents and students who may be from underrepresented groups in higher education and the legal profession by offering work experience. The Charity also works in partnership with two local universities (London Southbank and Greenwich) on formal degree programs, with accredited work experience that formed part of student's learning and final grades. The Charity also offers work experience to local residents and students.

During the financial year 2023/4, 11 volunteers assisted with the Charity's main services.

- 6 from local universities; 4 from Greenwich and 2 from London Southbank University carried out their placement for between one to two days a week for up to a year.
- 3 local residents volunteered for one week a day for a year.
- 2 volunteers continue to provide ad hoc specialist support throughout the year; one in office management and the other in Information Technology.

All the volunteers are from a non-traditional background, with 10 from a minoritised ethnic group.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Reducing homelessness through the provision of legal advice and representation

During the financial period 2023/24, the Charity had 5236 separate interactions with the public and assisted 3,441 people.

- 60% are from the Royal Borough of Greenwich
- 15 % from Bromley or Bexley boroughs

Of the work carried out:

- 1677 people were provided with advice services
- 1051 represented at court under the Housing possession scheme
- The remaining clients were provided with casework assistance

The Charity continued to support the most vulnerable residents with

- approximately 63% from a minoritised ethnic group.
- Approximately 13% were over 60 years old

**Report of the Trustees
for the Year Ended 31 March 2024**

FINANCIAL REVIEW

Principal funding sources

The Charity acknowledges with gratitude the generosity of those who provided funding, many of whom provided an uplift on contracts and grants.

During 2023/24, the Charity's principal funding sources were:

- A Funding Agreement with the Royal Borough of Greenwich;
- A grant from the Royal Borough of Greenwich to provide daily outreach advice services across the borough
- Income generated from cases undertaken under our Legal Aid Agency Housing & Debt contract;
- Income generated from providing housing advocacy services at Bromley County Court and its satellite court at Bexley Magistrates' Court under our Legal Aid Agency Housing Loss Prevention Advice Scheme (HLPAS)
- Trust for London funding for Crisis Navigation welfare benefits and debt work;
- The Greater London Authority/London Legal Support Trust funding for the advice service to Bromley and Bexley residents
- The Greater London Authority/London Legal Support Trust funding for specialist billing support to enable the charity to maximise its fee income.
- The Greater London Authority/Peabody Community Foundation funding of the Advice in Schools service to Thamesmead residents

In addition, the Charity receives a number of grants and donations to support the general activities of the Organisation.

Income and expenditure

Income received in 2023/24 of £469,394 was more than the £412,152 received in 2022/23. Expenditure in the year was £447,812 as opposed to £379,249 in 2022/23, resulting in a net surplus of £21,582 for the year.

Reserves and investment policies and plans

Total funds held at the 31st March 2024 are £139,596 (£118,014 for 2022/23).

The Charity's Trustees have agreed a reserves policy that is assessed annually with the aim of ensuring the Charity has sufficient funds to cover the following costs if they should arise in the year/two years ahead:

- (1) maintain service delivery in the possible event of a significant loss or downturn in income;
- (2) cover potential redundancy and other winding up costs; and
- (3) provide 'seed' funding for investment in service developments and new projects.

The Trustees assessed the reserves requirement for 2023/24 to be £101,000 to include £67,000 to maintain service delivery over a two-month notice period and £34,000 to cover redundancy costs.

The funds held by Charity were above the assessed reserve requirement. As the reserves assessment is based on a worst-case scenario; the Trustees have put in place plans for continued cost ratification/monitoring and additional cashflow monitoring to ensure the Charity always has sufficient funds to cover costs and ensure budget surpluses which will help maintain the reserve fund to the required levels.

Going concern

Projections prepared for 2024/25 show a healthy financial position over the period with adequate reserves and cash. Contracts and grants for the Charity's main activities have been secured. The Trustees are satisfied that the Charity remains a going concern.

**Report of the Trustees
for the Year Ended 31 March 2024**

PLANS FOR FUTURE PERIODS

The Trustees are keenly aware that their responsibilities include the duty to plan for the future and to prepare the Charity for the risks and opportunities they have identified beyond the current financial year.

As of the 31st of March 2024, all 3 of GHR's principal sources of income have been secured for at least 12 months ahead, with a new funding agreement with the RBG for 2023-2027.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Organisation is a charitable company limited by guarantee, incorporated 28th December 1984, and registered as a Charity on 10th December 2001. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of the Management Committee

The Directors of the Company are also Charity trustees for the purposes of Charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association Greenwich Housing Rights has a Management Committee comprising not less than five and not more than twenty members. Members of the Management Committee retire from office at every Annual General Meeting but are eligible for re-election.

The Management Committee seeks to ensure that the needs of the Charity's clients are reflected by the diversity of the Trustee body. To enhance the potential of trustees, the Charity constantly seeks to identify those in the community with appropriate skills who would be willing to become members and to use their own experience to assist the Charity.

Organisational structure

The Management Committee is responsible for the strategic direction, governance and policy of the Charity and meets up to 10 times a year to set strategic goals and receive reports from staff on the performance of the organisation and its services.

The Finance Subcommittee meets up to four times a year to make recommendations to the Trustee Board on the Annual budget and all other financial matters based on reports received from the Treasurer/Director/Accountant/Auditor or any other member of staff.

The Charity purchased insurance to protect it from loss arising from neglect or default of the Trustees Directors/Executive Committee members and to indemnify the Trustees against the consequences of neglect or default on their part.

The day-to-day running of the Charity is delegated to the staff team, with the Director providing reports and support to the Committee and staff members contributing reports to the Committee as appropriate. The Senior Supervising Solicitor is accountable to the Solicitors Regulation Authority for the conduct of legal cases and the supervision of Trainee Solicitors. The Senior Supervising solicitor and the Director, who is also a Supervising solicitor, collectively provides legal supervision of all the areas of work. In this way, the Management Committee seeks to ensure that the Charity delivers the services specified and that key performance indicators are met.

Induction and training of new trustees

Trustees are already familiar with the practical work of the Charity, but members of staff are always available to answer any queries. Formal induction is planned for new trustees appointed at the next Annual General Meeting. Trustees are also provided with a comprehensive induction pack, which includes the Management Committee's standing orders, key organisational policies, and the Charity Commission guide 'How to be an Effective Trustee'. Trustees are encouraged to access the Charity Commission website and subscribe to Charity Commission and other leading Charity email bulletins.

**Report of the Trustees
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees are keenly aware that their responsibilities include the duty to plan for the future to prepare the Charity for the risks and opportunities they have identified beyond the current financial year.

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. The system of internal controls is designed to provide assurance that the Charity's funds are used in line with its charitable objects, for the purposes for which they were granted and for the public benefit.

The Charity prepares an annual operation risk assessment and a business continuity plan. These controls include:

- 1) A strategic plan and an annual budget approved by the Executive Committee;
- 2) Regular oversight and consideration by the Executive Committee of financial information variance from budgets and non-financial performance reports;
- 3) Delegation of authority and segregation of duties; and
- 4) Identification and management of risk.

The Charity undertakes risk management reviews on a quarterly basis throughout the year, which includes identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying ways to mitigate the risks.

The Charity has identified the key risks in the coming three years as: loss of funding; the loss of key personnel; and the loss of contracts as a result of insufficient funds or inability to recruit staff. The Trustees also consider the potential impact of political instability and a regularly changing policy environment as a risk. Mitigations were put in place for each of these risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Greenwich Housing Rights for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Report of the Trustees
for the Year Ended 31 March 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Ardor Business Solutions Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ~~3rd DECEMBER 2024~~ and signed on its behalf by:


.....
G Littlewood - Trustee

Report of the Independent Auditors to the Members of Greenwich Housing Rights

Opinion

We have audited the financial statements of Greenwich Housing Rights (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Greenwich Housing Rights

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Greenwich Housing Rights

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the Officers and other management (as required by auditing standards).

We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Officers.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

We addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Greenwich Housing Rights**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Bryan Kemsley FCCA FMAAT (Senior Statutory Auditor)
for and on behalf of Ardor Business Solutions Limited
Statutory Auditors
Chartered Certified Accountants
Unit 1
Shrine Barn
Sandling Road
Hythe
Kent
CT21 4HE

Date: 03 December 2024

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	1,624
Charitable activities					
Core activities		144,306	303,757	448,063	382,020
Other income		<u>21,331</u>	<u>-</u>	<u>21,331</u>	<u>28,508</u>
Total		<u>165,637</u>	<u>303,757</u>	<u>469,394</u>	<u>412,152</u>
EXPENDITURE ON					
Charitable activities					
Core activities		<u>105,324</u>	<u>342,488</u>	<u>447,812</u>	<u>379,249</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	<u>60,313</u> <u>17,063</u>	<u>(38,731)</u> <u>(17,063)</u>	<u>21,582</u> <u>-</u>	<u>32,903</u> <u>-</u>
Net movement in funds		77,378	(55,796)	21,582	32,903
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>62,218</u>	<u>55,796</u>	<u>118,014</u>	<u>85,111</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>139,596</u></u>	<u><u>-</u></u>	<u><u>139,596</u></u>	<u><u>118,014</u></u>

Statement of Financial Position
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
CURRENT ASSETS					
Debtors	7	129,223	-	129,223	118,839
Cash at bank and in hand		<u>56,354</u>	<u>-</u>	<u>56,354</u>	<u>14,361</u>
		185,577	-	185,577	133,200
CREDITORS					
Amounts falling due within one year	8	<u>(44,058)</u>	<u>-</u>	<u>(44,058)</u>	<u>(11,070)</u>
NET CURRENT ASSETS		<u>141,519</u>	<u>-</u>	<u>141,519</u>	<u>122,130</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		141,519	-	141,519	122,130
PROVISIONS FOR LIABILITIES	9	<u>(1,923)</u>	<u>-</u>	<u>(1,923)</u>	<u>(4,116)</u>
NET ASSETS		<u>139,596</u>	<u>-</u>	<u>139,596</u>	<u>118,014</u>
FUNDS	10				
Unrestricted funds				139,596	62,218
Restricted funds				<u>-</u>	<u>55,796</u>
TOTAL FUNDS				<u>139,596</u>	<u>118,014</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 03 December 2024 and were signed on its behalf by:


G Littlewood - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Office equipment	- 25% on cost

Assets with an individual cost in excess of £1,000 are capitalised. Those below this amounts are treated as a revenue expense in the year of purchase.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company participates in a multi-employer pension scheme. The scheme is a defined benefit scheme in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

A full actuarial valuation for the scheme was carried out at 30 September 2020. Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/24	31/3/23
	£	£
Auditors' remuneration	<u>3,500</u>	<u>3,200</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/24	31/3/23
Management	1	1
Core charity workers	10	10
Administration	<u>1</u>	<u>1</u>
	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

In addition to the core staff, there were 8 volunteers operating in 2024 (2023: 8).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,624	-	1,624
Charitable activities			
Core activities	261,101	120,919	382,020
Other income	<u>28,508</u>	<u>-</u>	<u>28,508</u>
Total	<u>291,233</u>	<u>120,919</u>	<u>412,152</u>
EXPENDITURE ON			
Charitable activities			
Core activities	<u>289,238</u>	<u>90,011</u>	<u>379,249</u>
NET INCOME	1,995	30,908	32,903
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>60,223</u>	<u>24,888</u>	<u>85,111</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>62,218</u></u>	<u><u>55,796</u></u>	<u><u>118,014</u></u>

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Office equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>3,020</u>	<u>76,414</u>	<u>79,434</u>
DEPRECIATION			
At 1 April 2023 and 31 March 2024	<u>3,020</u>	<u>76,414</u>	<u>79,434</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31/3/24	31/3/23	
		£	£	
Trade debtors		14,509	8,258	
VAT		-	1,627	
Prepayments and accrued income		<u>114,714</u>	<u>108,954</u>	
		<u>129,223</u>	<u>118,839</u>	
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31/3/24	31/3/23	
		£	£	
Social security and other taxes		6,591	4,863	
VAT		457	-	
Other creditors		1,682	1,419	
Accruals and deferred income		<u>35,328</u>	<u>4,788</u>	
		<u>44,058</u>	<u>11,070</u>	
9. PROVISIONS FOR LIABILITIES				
		31/3/24	31/3/23	
		£	£	
Pension scheme deficit		<u>1,923</u>	<u>4,116</u>	
10. MOVEMENT IN FUNDS				
	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
General fund	62,218	60,315	17,063	139,596
Restricted funds				
LEF - Justice Fellowship Programme	14,630	(14,630)	-	-
Trust for London	24,224	(24,224)	-	-
London Legal Support Trust (Billing Co-ordinator)	3,338	(3,338)	-	-
London Legal Support Trust - Cost of Living	<u>13,604</u>	<u>3,459</u>	<u>(17,063)</u>	-
	<u>55,796</u>	<u>(38,733)</u>	<u>(17,063)</u>	-
TOTAL FUNDS	<u>118,014</u>	<u>21,582</u>	-	<u>139,596</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,637	(94,322)	60,315
Peabody Community Foundation	<u>11,000</u>	<u>(11,000)</u>	<u>-</u>
	165,637	(105,322)	60,315
Restricted funds			
LEF - Justice Fellowship Programme	5,000	(19,630)	(14,630)
Trust for London	44,500	(68,724)	(24,224)
London Legal Support Trust (Billing Co-ordinator)	1,700	(5,038)	(3,338)
London Legal Support Trust - Cost of Living	61,209	(57,750)	3,459
London Legal Support Trust Centre of Excellence	10,000	(10,000)	-
Royal Borough of Greenwich Housing Grant	105,000	(105,000)	-
Royal Borough of Greenwich Roaming Hub Scheme	66,751	(66,751)	-
HLPAS Trainee Funding	<u>9,597</u>	<u>(9,597)</u>	<u>-</u>
	<u>303,757</u>	<u>(342,490)</u>	<u>(38,733)</u>
TOTAL FUNDS	<u><u>469,394</u></u>	<u><u>(447,812)</u></u>	<u><u>21,582</u></u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	60,223	1,277	61,500
Peabody Community Foundation	<u>-</u>	<u>718</u>	<u>718</u>
	60,223	1,995	62,218
Restricted funds			
LEF - Justice Fellowship Programme	-	14,630	14,630
Trust for London	24,888	(664)	24,224
London Legal Support Trust (Billing Co-ordinator)	-	3,338	3,338
London Legal Support Trust - Cost of Living	<u>-</u>	<u>13,604</u>	<u>13,604</u>
	<u>24,888</u>	<u>30,908</u>	<u>55,796</u>
TOTAL FUNDS	<u><u>85,111</u></u>	<u><u>32,903</u></u>	<u><u>118,014</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	283,733	(282,456)	1,277
Peabody Community Foundation	<u>7,500</u>	<u>(6,782)</u>	<u>718</u>
	291,233	(289,238)	1,995
Restricted funds			
LEF - Justice Fellowship Programme	44,160	(29,530)	14,630
Trust for London	22,001	(22,665)	(664)
London Legal Support Trust (Billing Co-ordinator)	16,841	(13,503)	3,338
London Legal Support Trust - Cost of Living	<u>37,917</u>	<u>(24,313)</u>	<u>13,604</u>
	<u>120,919</u>	<u>(90,011)</u>	<u>30,908</u>
TOTAL FUNDS	<u><u>412,152</u></u>	<u><u>(379,249)</u></u>	<u><u>32,903</u></u>

Funds

Royal Borough of Greenwich (RBG) Service Level Agreement - Main Grant to support the delivery of Specialist Level Housing Advice Services.

- Trust for London
- Access to Justice Foundation
- Justice First Fellowship Foundation
- GLA via Peabody (Advice in Schools)
- London Legal Support Trust

Transfers between funds represents an allocation of employment costs in respect of a member of staff previously classified as being from unrestricted funds. These costs were supported by a restricted grant.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31/3/24 £	31/3/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	1,624
Charitable activities		
Grants and contracts	448,063	382,020
Other income		
Contribution to shared costs	20,934	10,672
Fee income	<u>397</u>	<u>17,836</u>
	<u>21,331</u>	<u>28,508</u>
Total incoming resources	469,394	412,152
EXPENDITURE		
Charitable activities		
Wages	289,170	250,754
Social security	18,097	17,221
Pensions	23,834	21,740
Insurance	3,701	3,580
Postage and stationery	2,978	2,282
Rent	32,015	31,620
Training	2,281	-
Subs and affiliate fees	4,113	2,052
Equipment service and copy charges	3,408	3,279
ICT, telephone and computing	17,480	19,071
Staff expenses	823	415
Disbursements	1,181	-
Recruitment costs	-	830
Advice Pro costs	3,836	3,686
HR support	2,922	2,922
Draughtsmen costs	3,522	888
Bank charges	624	832
Financial management costs	8,040	7,132
Consultancy	25,858	5,114
Repairs and renewals	270	2,620
Pension deficit - impact of any change in assumptions	1	(110)
Interest on pension scheme liabilities	<u>158</u>	<u>121</u>
	444,312	376,049
Support costs		
Governance costs		
Auditors' remuneration	<u>3,500</u>	<u>3,200</u>
Total resources expended	<u>447,812</u>	<u>379,249</u>
Net income	<u><u>21,582</u></u>	<u><u>32,903</u></u>

This page does not form part of the statutory financial statements

This page does not form part of the statutory financial statements