

WIGTON YOUTH STATION
LIMITED BY GUARANTEE

COMPANY NO 4277894

CHARITY NO 1089690

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



WIGTON YOUTH STATION

TRUSTEES REPORT

Wigton Youth Station is a charitable company, limited by guarantee and was incorporated on 28 August 2001. Company Number 4277894, Charity number 1089690.

The registered office and place of business is 16 High Street, Wigton, CA7 9NJ.

The trustees who were trustees in the year and are still current trustees are
B T Warren
M Beechey
M D Banks

Governing Instrument

The charity's objects and regulations are governed by the constitution dated 15th August 2001 and by the Memorandum and Articles of association.

The charity is formally titled 'Wigton Youth Station'

Development, Activities and Achievements

The purpose of the charity is to benefit young people 11-25 years in the Wigton district without distinction of race, sex, political, religious or other opinions in effort to advance education by providing facilities for recreation, advice, information, training and participation so that they may grow to full maturity as responsible individuals physically, mentally and spiritually.

The main activities are open access provision, issue-based project work, community development and partnership working such as through schools, all for the benefit of young people in Wigton and the surrounding district.

Projects have included crime prevention, drug and alcohol awareness, sexual health awareness, child sexual exploitation, bullying prevention, residential and environmental awareness projects.

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to guidance on public benefit published by the Charity Commission.

Financial Review

Following a period of closures last year due to the Covid pandemic the club was open for the whole of the year.

The company had income of £81,253 (2022 £55,542) and expenditure of £69,791 (2022 £75,597) increasing the total reserves from £57,467 to £68,929 of which there is £59,413 in cash balances. In 2022 there was £23,104 received in government Covid grants.

The charity's financial position is dependent on grants and donations and the trustees have identified the need to secure further funding through grants or contracts in order to continue the work of the charity.

Public benefit statement

The Trustees have complied with the duty to have due regard to the guidance on public benefit published by the Commission in exercising our powers and duties.

By order of the Trustees

Brian Warren Trustee

16 High Street
Wigton
Cumbria
CA7 9NJ

Date 15 May 2023

WIGTON YOUTH STATION

Independent examiners report on the accounts to the trustees of Wigton Youth Station

I report on the accounts for the year ended 31 March 2023 set out on pages 5 to 9.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep proper accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Moffatt ACA
Chartered Accountant

Windy Ridge
Station Hill
Wigton
CA7 9BJ

Date 16 May 2023

WIGTON YOUTH STATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Fund 2023 £	Restricted Fund 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Incoming Resources from generated funds					
Voluntary Income					
Donations and Grants	1	18363	55898	74261	30598
Government Grants		5000	0	5000	23104
Activities for generating funds					
Bank Interest		0	0	0	0
Other income		1382	0	1382	998
Incoming Resources from Charitable activities					
Club income		610	0	610	842
		25355	55898	81253	55542
RESOURCES EXPENDED					
Charitable activities	2	11583	52783	64366	62410
Governance costs	3	4910	0	4910	12314
Cost of generating income from charitable activities		515	0	515	873
		17008	52783	69791	75597
Net Incoming resources		8347	3115	11462	-20055
Funds brought forward		3259	54208	57467	77522
Funds carried forward		11606	57323	68929	57467

WIGTON YOUTH STATION

BALANCE SHEET AS AT 31 MARCH 2023

	<u>Note</u>	£	<u>2023</u> £	<u>2022</u> £
<u>FIXED ASSETS</u>				
Tangible Fixed Assets	4		21391	25571
<u>CURRENT ASSETS</u>				
Stock		120	120	
Prepayments		207	618	
Cash at Bank		59210	47857	
Cash on Hand		203	75	
		59740	48670	
<u>CURRENT LIABILITIES</u>				
Amounts falling due in 1 year				
Other Creditors		858	609	
Accruals		320	1833	
Deferred Income	5	11024	14332	
		12202	16774	
<u>NET CURRENT ASSETS</u>			47538	31896
<u>NET ASSETS</u>			68929	57467
<u>FUNDS</u>				
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Balance at 1 April 2022		3259	54208	57467
Surplus for the year		8347	3115	11462
Balance at 31 March 2023	6 , 7	11606	57323	68929

The trustee's statement on page 7 forms part of this balance sheet.

The notes on pages 8 and 9 form part of these accounts.

WIGTON YOUTH STATION

Trustees statement for year ended 31 March 2023

In approving these financial statements as trustees of the company we hereby confirm :

- (a) that for the year stated above the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2023.
- (c) and we acknowledge our responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts under the Financial Reporting Standard for Smaller Entities effective July 2014.

The financial statements were approved by the Board on 15 May 2023 and signed on its behalf by.

Mr B Warren
Trustee



WIGTON YOUTH STATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006.

Grants and Donations

These are credited in full in the year in which they are received if the grant is to be used in the year.

Income received for specific purposes or expenses is treated as restricted funds.

Tangible Fixed Assets

Depreciation is provided to write off the cost of the assets less estimated residual value in equal instalments over their useful economic lives.

Land & Buildings 25 years

Equipment 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value.

2. Expenditure on Charitable Activities

	Unrestricted	Restricted	Total <u>2023</u>	Total <u>2022</u>
Staff costs	2080	33899	35979	30566
Social Security Cost	0	2881	2881	1767
Pension costs	0	1058	1058	1704
Premises costs	6210	3260	9470	15746
Depreciation	1140	5238	6378	6649
Return of Grant	0	0	0	0
Support for young people	2153	6447	8600	5978
	<u>11583</u>	<u>52783</u>	<u>64366</u>	<u>62410</u>

The average number of employees was 2 (2022, 4)

3. Governance Costs

Staff costs	2589	0	2589	8732
Social Security Cost	233	0	233	780
Pension costs	130	0	130	780
Office costs	1958	0	1958	2022
	<u>4910</u>	<u>0</u>	<u>4910</u>	<u>12314</u>

4. Tangible Fixed Assets

	Land and Buildings	Equipment	Total <u>2023</u>	Total <u>2022</u>
Cost				
At 1 April 2022	123315	59825	183140	180889
Additions	0	2198	2198	2251
	<u>123315</u>	<u>62023</u>	<u>185338</u>	<u>183140</u>
Depreciation				
At 1 April 2022	99749	57820	157569	150920
For Year	4932	1446	6378	6649
	<u>104681</u>	<u>59266</u>	<u>163947</u>	<u>157569</u>
Net Book Value at 31 March 2023	18634	2757	21391	25571
Net Book Value at 31 March 2022	23566	2005	25571	29969

WIGTON YOUTH STATION
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

5. Deferred Income

	<u>2023</u>	<u>2022</u>
Grants received for use in future periods	11024	14332

6. Funds

	<u>Opening</u>	<u>Income</u>	<u>Expenses</u>	<u>Closing</u>
Unrestricted General Fund	3259	25355	17008	11606
<u>RESTRICTED FUNDS</u>				
The Community Fund	22248	0	4745	17503
Friday Nights	11091	6000	3668	13423
Awards for All	4892	9871	7392	7371
CCF Open Access	9495	13046	5000	17541
BBC Children in Need	3982	0	3982	0
Francis C Scott Trust	0	8900	7415	1485
HAF	0	6216	6216	0
Saferlives	2500	0	2500	0
Peer Mentor	0	3545	3545	0
Hadfield Trust	0	4000	4000	0
Warm Spot	0	4320	4320	0
TOTAL	57467	81253	69791	68929

All of the funds are used in the provision of youth activities for young people in Wigton and the surrounding district.

7. Funds

ANALYSIS OF NET ASSETS BETWEEN THE FUNDS

	Fixed Assets	Current Assets	Cash	Current Liabilities	TOTAL
Unrestricted General Fund	2403	327	10054	1178	11606
<u>RESTRICTED FUNDS</u>					
The Community Fund	17503	0	0	0	17503
Friday Nights	0	0	13423	0	13423
Awards for All	0	0	7371	0	7371
CCF Open Access	0	0	27130	9589	17541
HAF	0	0	1435	1435	0
Francis C Scott Trust	1485	0	0	0	1485
	21391	327	59413	12202	68929