

Charity number
1089683

GATWICK AIRPORT COMMUNITY TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

GATWICK AIRPORT COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Jo Rettie (Chairman)
Julie Ayres
Angela Baker (appointed 23 December 2020)
Richard Burrett
Helyn Clack
Alan Jones
Graham Knight (resigned 14 January 2021)
Andy Lynch (appointed 14 January 2022)
Liz McDermid
Raj Sharma (deceased 12 January 2021)

Principal office

Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Independent examiner

Graham Hunt FCA
Kreston Reeves LLP
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Bankers

Lloyds Bank Plc
The Broadway
Crawley

Charity registration number

1089683

GATWICK AIRPORT COMMUNITY TRUST

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GATWICK AIRPORT COMMUNITY TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

This is the twentieth report of Gatwick Airport Community Trust ("the Trust") to the community and the nominating bodies for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

The Trustees are listed on the legal and administrative information page, together with the details of the charity's bankers, Independent Examiner, the charity registration number and the principal office.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was set up as an independent charity by agreement between West Sussex County Council, Crawley Borough Council and Gatwick Airport Limited ('GAL'). Setting up a community trust was one of the legally binding obligations which formed part of the legal agreement signed by GAL and local authorities following publication of the airport's sustainable development strategy. The Trust was registered as a charity on 6 December 2001.

The parties to the agreement together with other local councils, airport users and bodies, and an environmental organisation have the right to nominate persons for appointment as Trustees. Details of nomination rights are set out below. Appointment of nominees as Trustees is made by the board of Trustees. Trustees serve on a voluntary basis.

The Trust deed provides for three Trustees to serve for a period of 5 years (one each from West Sussex CC and Borough Councils, Surrey CC and District Councils, and GAL), and for other Trustees to serve for four years from the date of their individual appointment.

The Trustees have identified the potential risks to which the Trust is exposed, and are satisfied that they have established systems and procedures to mitigate those risks to an acceptable level. The Trustees reviewed their risk strategy in September 2021. They periodically review performance against budget.

The Trust is managed by the Trustees who are listed on the Legal and Administrative Information page. The Trust had no employees during the year.

In preparing the annual report and financial statements the Trustees have adopted the provisions of the Charities Statement of Recommended Practice FRS 102 (second edition - October 2019).

OBJECTIVES AND ACTIVITIES

The objects of the Trust are that 'the Trustees shall hold the Trust fund and its income upon Trust to apply them for such charitable purposes as the Trustees from time to time determine within the area of benefit' (as shown on the map attached to the trust deed, which was updated in 2016 and 2018) 'for the benefit of those living or working in or visiting the area of benefit and in particular in any area directly affected by operations at Gatwick Airport.'

The Trust's activity is to make grants in accordance with the objects of the charity. Full details of the grant making policies can be found on the website www.gact.org.uk.

The Trustees have identified many social and environmental categories suitable for financial help within the objects of the Trust. These include projects that are of special help to different sections of the community such as the young, the disabled and the elderly; projects that benefit community life or improve community facilities; arts, cultural or sports projects; environmental or conservation schemes. The Trustees plan to continue this support in future.

Public Benefit Reporting

The Trustees have due regard to the Charity Commission guidance on public benefit whilst setting the objects and activities of the charity. See details above on how the charity's activities provide public benefit.

GATWICK AIRPORT COMMUNITY TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENTS AND PERFORMANCE

A total of 124 applications were received by the closing date in May 2021 and the total sum applied for was £548,825. The deadline for the applications had been put back from March until May to enable organisations to have more time to submit proposals for new projects following the effects of the global pandemic.

The Trustees carried out the review process, the outcome of which was to make grants to 96 organisations amounting to a total of £200,661. An additional grant of £5,000 was made to Crawley Youth Centre in memory of former Trustee Raj Sharma. Raj was closely involved with the club for many years and he sadly passed away in January. The grant was used to purchase new equipment for the Boxing Club.

It was agreed that no conditional grants would be awarded in 2021.

The analysis of grants by size is given in note 5 to the financial statements. As part of their regular monitoring process, Trustees called for an end-of-project report (to be submitted by the end of the year) from all organisations who received grants to ensure that the grants had been/were being used in accordance with the applications.

FINANCIAL REVIEW

Current Financial Position

Under the Agreement signed in December 2008 between West Sussex CC, Crawley Borough Council and Gatwick Airport Limited, commencing in April 2009, Gatwick Airport Limited made yearly donations to the Trust until 2019. The funding was extended for a further two years, taking us to the end of 2021.

Gatwick Airport Limited has informed the Trust that, in conjunction with Gatwick Airport's Master Plan, a new funding arrangement will be decided for the next financial period. Talks have begun with West Sussex CC and Crawley Borough Council to determine what this arrangement will be and the Trust expect to hear about the outcome early in 2022.

There is a clause under the existing Agreement to fine aircraft that infringe specified noise limits. These fines would be passed on to the Trust but, as modern aircraft are much less noisy, it is very rare for such infringements to occur. In fact, there has only been one infringement within the last five years.

In 2021 the Trust received income of:

- £236,000 from GAL (2020: £230,000)

Expenditure includes operating costs of £21,701 (2020: £21,020)

Reserves

The Charity Commission defines reserves as "income which becomes available to the charity and is to be expended at the Trustees' discretion in furtherance of the charity's objects, but is not yet spent, committed or designated".

The Trustees' policy is to distribute funds to organisations in the area of benefit as soon as reasonably practicable, whilst retaining a sensible amount on deposit in the light of possible future requirements. The Trustees believe that 6 months of the budgeted annual operating costs should be held as unrestricted funds, approximately £10,850. This policy is reviewed annually.

The total reserves carried forward at 31 December 2021 were £50,366 (2020: £38,070). No part of this represents a designated or restricted fund.

GATWICK AIRPORT COMMUNITY TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

Covid-19

In March 2020 the UK Government introduced social distancing measures, and a series of business closures in a response to the Covid- 19 pandemic. Throughout 2020 and 2021 the UK Government introduced a series of different measures to try and combat the pandemic including national lockdowns. Naturally this had a direct impact on a number of successful grant applications for projects that included events and social interaction. But organisations reacted quickly and many courses and events were moved online and continued to benefit large numbers of people. Any changes were notified to the Trust and agreed by the Trustees who reviewed the original application.

Going Concern

While discussions are continuing over the future funding of the Trust, the Trustees are not aware of any reason why the future funding arrangements with Gatwick Airport Ltd will not be successfully concluded. The Trustees, therefore, consider it reasonable to prepare the financial statements on a going concern basis.

Approved by the Trustees on 22 MAR 22 and signed on behalf of the Trustees by



Jo Rettie
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GATWICK AIRPORT COMMUNITY TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

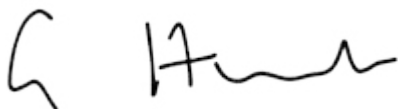
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Graham Hunt FCA
Kreston Reeves LLP
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG**

Date: 23 March 2022

GATWICK AIRPORT COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted Funds £	2020 Unrestricted Funds £
INCOME FROM:			
Donations			
Donations from Gatwick Airport Limited		<u>236,000</u>	<u>230,000</u>
Total income:		<u>236,000</u>	<u>230,000</u>
EXPENDITURE ON:			
Charitable activities:			
Cost of grant provision:			
Printing, mailing and processing services		755	859
Executive assistant		15,533	15,501
Telephone & Internet		60	40
Travel & Subsistence		111	43
Insurance		663	493
IT software and consumables		360	-
Depreciation		251	244
Grants:			
Grants awarded	5	205,661	228,651
Grants not taken up, cancelled or refunded		(3,658)	(6,000)
Support costs:			
Accountancy fees		3,368	3,240
Independent examination fees	6	600	600
Total expenditure:		<u>223,704</u>	<u>243,671</u>
Net income/(expenditure)		<u>12,296</u>	<u>(13,671)</u>
Net movement in funds		12,296	(13,671)
Reconciliation of funds:			
Total funds brought forward		<u>38,070</u>	<u>51,741</u>
Total funds carried forward		<u>50,366</u>	<u>38,070</u>

All income and expenditure derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

GATWICK AIRPORT COMMUNITY TRUST**BALANCE SHEET****As at 31 December 2021**

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	2		215		466
Current assets					
Debtors	3	575		549	
Cash at bank		53,714		40,914	
			<u>54,289</u>	<u>41,463</u>	
Creditors: amounts falling due within one year	4	(4,138)		(3,859)	
Net current assets			<u>50,151</u>		<u>37,604</u>
Net assets			<u><u>50,366</u></u>		<u><u>38,070</u></u>
Unrestricted funds			<u><u>50,366</u></u>		<u><u>38,070</u></u>

Approved by the Trustees on 22 Mar 22 and signed on behalf of the Trustees by


Jo Rettie
Trustee

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Principal accounting policies

Basis of preparation

Gatwick Airport Community Trust is a registered charity in England. The address of the principal office is given in the charity information page of these financial statements.

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The charity does not include a cash flow statement on the grounds that it is a small charity.

The financial statements are prepared on a going concern basis. They are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations from Gatwick Airport Limited under the Agreement are recognised when the Trust has been notified in writing of both the amount and settlement date.

Donated facilities

On receipt, donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the Statement of Financial Activities once the recipient of the grant has provided the specific service or output.

Grants payable are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

FOR THE YEAR ENDED 31 DECEMBER 2021

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Grants

In 2021, Gatwick Airport Community Trust awarded a total of £200,661 (2020: £228,651) to 96 successful applicants (2020: 113). Grants awarded covered all the eligible categories – young adults, children, the elderly, the disabled and disadvantaged, community and community facilities, environmental projects, sports and recreation and arts, theatre and music.

An additional grant of £5,000 was made to Crawley Youth Centre in memory of former Trustee Raj Sharma. Raj was closely involved with the club for many years and he sadly passed away in January. The grant was used to purchase new equipment for the Boxing Club.



Crawley Youth Centre Manager Patrick Nelson said:
"The equipment upgrades have made a tremendous difference for the current and new members and has made our gym one of the best in the area."

In October, Trust chairman Joanna Rettie (pictured right) unveiled a plaque in the gym to commemorate the grant from Gatwick Airport Community Trust in memory of Raj.



Grants were awarded right across the Area of Benefit which includes parts of East, West and Mid Sussex, Surrey and West Kent. Amongst the major towns in this area are Crawley, Horley, East Grinstead, Edenbridge, Horsham, Oxted, Dorking, Reigate & Redhill, Crowborough, Tunbridge Wells and Haywards Heath.

Covid-19

It is worth noting that due to the ongoing Covid-19 pandemic during 2021 a number of successful grant applications for courses, events and other face-to-face experiences were successfully adapted and moved online. Some will run over into 2022. Any changes were notified to the Trust and agreed by the Trustees who reviewed the original application.

No conditional grants were made in 2021.

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Grants (continued)

Of the 96 successful applications (2020: 113) and the additional grant awarded in memory of former trustee Raj Sharma, 15 grants (2020:17) were for £3,000 and over and these are listed below.

The remaining 82 grants ranged from £400 to £3,000.

<u>Organisation</u>	<u>2021 Grants Awarded</u>
Crawley Youth Centre	£5,000
Horley Cricket Club	£5,000
Surrey East Girlguiding	£5,000
Edenbridge Foodbank	£3,750
Friends of Halsford Park School, East Grinstead	£3,750
East Surrey Domestic Abuse Services	£3,690
Crawley Film Initiative CIC	£3,500
Edenbridge Community Xmas Association	£3,375
Fegans, Tunbridge Wells	£3,208
Carers Support West Sussex	£3,000
Hartfield Village Hall	£3,000
Ifield Tennis Club	£3,000
St Mary's Pre-School, South Holmwood, Dorking	£3,000
Tall Ships Youth Trust	£3,000
YMCA East Surrey	£3,000

<u>Organisation</u>	<u>2020 Grants Awarded</u>
Cranleigh Methodist Church	£7,000
Chiddingfold Cricket Club	£5,000
St Wilfrid's Church, Horley	£5,000
Grove Park Charitable Trust	£5,000
Friends of St Margaret's, Ockley	£5,000
East Grinstead Tennis, Squash & Racketball Club	£5,000
Culture Shift	£5,000
Nicky's Workshop CIC	£3,750
Oxted Young Persons Theatre	£3,500
YMCA East Surrey	£3,500
Copthorne Village Hall	£3,000
Groombridge Men's Shed	£3,000
Dorking Men's Shed	£3,000
Jigsaw South East	£3,000
The Breck Foundation	£3,000
Young Epilepsy	£3,000
Beare Green Community Association	£3,000

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Independent examiner

Total remuneration for the year amounted to £600 (2020: £600).

7 Trustees' remuneration

No Trustees received any remuneration or were reimbursed expenses during the year (2020: £nil).

8 Related party transactions

There were no related party transactions in the year.

9 Controlling entity

The charity is controlled by the Trustees.