

GATWICK AIRPORT COMMUNITY TRUST

England & Wales · Charity number 1089683

Details

Status Registered

Legal form Other

Registered 2001-12-06

Register [View on the Charity Commission register](#)

Contact

Address c/o Kreston Reeves
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Phone 07444 737518

Email mail@gact.org.uk

Website www.gact.org.uk

Activities

Objects: THE TRUSTEES SHALL HOLD THE TRUST FUND AND ITS INCOME UPON TRUST TO APPLY THEM FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES FROM TIME TO TIME DETERMINE WITHIN THE AREA SHOWN EDGED RED ON THE PLAN ATTACHED HERETO FOR THE BENEFIT OF THOSE LIVING OR WORKING IN OR VISITORS TO THE AREA OF BENEFIT AND IN PARTICULAR IN ANY AREA DIRECTLY AFFECTED BY OPERATIONS AT GATWICK AIRPORT.

Activities: GRANT MAKING CHARITY IN AREA OF OPERATIONS OF GATWICK AIRPORT

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Disability, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** SEE OBJECTS
- East Sussex
- Kent
- Surrey
- West Sussex

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £250,000 | £245,839 | - | - |
| 2023-12-31 | £200,000 | £197,696 | - | - |
| 2022-12-31 | £50,000 | £81,337 | - | - |
| 2021-12-31 | £236,000 | £223,704 | - | - |
| 2020-12-31 | £230,000 | £243,671 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------------|-------|------------|
| Joanna Kate Rettie | Chair | 2018-10-23 |
| Alan Jones | | 2017-10-12 |
| Atif Nawaz | | 2023-01-03 |
| Catherine Margaret Baart | | 2023-11-15 |
| Helyn Clack | | 2020-03-30 |
| Julie Annette Ayres | | 2014-03-20 |
| Melanie Wrightson | | 2023-02-15 |
| RICHARD DAVID BURRETT | | 2013-11-17 |

GATWICK AIRPORT COMMUNITY TRUST

England & Wales - Charity number 1089683

Accounts

Charity number
1089683

GATWICK AIRPORT COMMUNITY TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2024

GATWICK AIRPORT COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|------------------------------------|--|
| Trustees | Jo Rettie (Chairman) Julie Ayres Catherine Baart Angela Baker (resigned 21 January 2025) Richard Burrett Helyn Clack Alan Jones Atif Nawaz Melanie Wrightson |
| Principal office | Springfield House Springfield Road Horsham West Sussex RH12 2RG |
| Independent examiner | Graham Hunt FCA Kreston Reeves LLP Springfield House Springfield Road Horsham West Sussex RH12 2RG |
| Bankers | Lloyds Bank Plc The Broadway Crawley |
| Charity registration number | 1089683 |

GATWICK AIRPORT COMMUNITY TRUST

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GATWICK AIRPORT COMMUNITY TRUST

REPORT OF THE TRUSTEES

for the year ended 31 December 2024

This is the twenty-third report of Gatwick Airport Community Trust ("the Trust") to the community and the nominating bodies for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

The Trustees are listed on the legal and administrative information page, together with the details of the charity's bankers, Independent Examiner, the charity registration number and the principal office.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was set up as an independent charity by agreement between West Sussex County Council, Crawley Borough Council and Gatwick Airport Limited ('GAL'). Setting up a community trust was one of the legally binding obligations which formed part of the legal agreement signed by GAL and local authorities following publication of the airport's sustainable development strategy. The Trust was registered as a charity on 6 December 2001.

The parties to the agreement together with other local councils, airport users and bodies, and an environmental organisation have the right to nominate persons for appointment as Trustees. Details of nomination rights are set out below. Appointment of nominees as Trustees is made by the board of Trustees. Trustees serve on a voluntary basis.

The Trust deed provides for three Trustees to serve for a period of 5 years (one each from West Sussex CC and Borough Councils, Surrey CC and District Councils, and GAL), and for other Trustees to serve for four years from the date of their individual appointment.

The Trustees have identified the potential risks to which the Trust is exposed, and are satisfied that they have established systems and procedures to mitigate those risks to an acceptable level. The Trustees reviewed their risk strategy in September 2024. They periodically review performance against budget.

The Trust is managed by the Trustees who are listed on the Legal and Administrative Information page. The Trust had no employees during the year.

In preparing the annual report and financial statements the Trustees have adopted the provisions of the Charities Statement of Recommended Practice FRS 102 (second edition - October 2019).

OBJECTIVES AND ACTIVITIES

The objects of the Trust are that 'the Trustees shall hold the Trust fund and its income upon Trust to apply them for such charitable purposes as the Trustees from time to time determine within the area of benefit' (as shown on the map attached to the Trust deed, which was updated in 2016 and 2018) 'for the benefit of those living or working in or visiting the area of benefit and in particular in any area directly affected by operations at Gatwick Airport.'

The Trust's activity is to make grants in accordance with the objects of the charity. Full details of the grant making policies can be found on the website www.gact.org.uk.

The Trustees have identified many social and environmental categories suitable for financial help within the objects of the Trust. These include projects that are of special help to different sections of the community such as the young, the disabled and the elderly; projects that benefit community life or improve community facilities; arts, cultural or sports projects; environmental or conservation schemes. The Trustees plan to continue this support in future.

Public Benefit Reporting

The Trustees have due regard to the Charity Commission guidance on public benefit whilst setting the objects and activities of the charity. See details above on how the charity's activities provide public benefit.

GATWICK AIRPORT COMMUNITY TRUST

REPORT OF THE TRUSTEES

for the year ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE

This year was the first time Gatwick Airport Community Trust had set up and accepted all grant application submissions online through the website.

Although there were a few teething problems, the process worked well and the Trustees agreed that this was a more efficient and sustainable way to manage the annual grant application process.

Trustees continued to review applications in pairs. As they were received, they were uploaded onto a Teams page online where they could be viewed as they were submitted.

A total of 165 applications were received by the closing date in March 2024 and the total sum applied for was £755,386.

Gatwick Airport Community Trust received £250,000 from Gatwick Airport Limited (GAL) in 2024 to distribute to successful applicants. The funding from GAL is now linked to passenger numbers for the previous financial year and passenger numbers increased after the pandemic. If passenger numbers continue to increase, the funding GACT receives from GAL will increase accordingly.

The Trust always receives applications for more funding than is available. The Trustees carried out the annual review process and the outcome was to award grants to 106 organisations amounting to a total of £222,907. There were no conditional grant awards.

For the first time this year all grants were paid to the organisations through bank transfer. Applicants were notified of the outcome of their application by email and successful applicants were required to send a receipt for the grant awarded.

As part of their regular monitoring process, Trustees called for an end-of-project report (to be submitted at the end of the year) from all organisations who received grants to ensure funds had been/were being used in accordance with the applications.

Current Financial Position

Under the Agreement signed in December 2008 between West Sussex CC, Crawley Borough Council and Gatwick Airport Limited, commencing in April 2009, Gatwick Airport Limited made yearly donations to the Trust until 2019. The funding was extended for a further two years, taking it to the end of 2021.

In 2022 Gatwick Airport Limited agreed a new funding arrangement with West Sussex County Council and Crawley Borough Council.

From 2022 it has been agreed that Gatwick Airport Limited funds contributions, which are linked to passenger numbers each year. In addition, the Trust receives money raised through noise fines on those airlines that infringe noise limits set by the UK Government on those aircraft taking off at Gatwick Airport.

In 2024 the Trust received income of:

- £250,000 from GAL (2023: £200,000)
 - £nil from GAL in relation to noise fines (2023: £nil)
- Expenditure including operating costs £23,832 (2023: £25,841).

Reserves

The Charity Commission defines reserves as "income which becomes available to the charity and is to be expended at the Trustees' discretion in furtherance of the charity's objects, but is not yet spent, committed or designated".

The Trustees' policy is to distribute funds to organisations in the area of benefit as soon as reasonably practicable, whilst retaining a sensible amount on deposit in the light of possible future requirements. The Trustees believe that 6 months of the budgeted annual operating costs should be held as unrestricted funds, approximately £13,000. This policy is reviewed annually.

The total reserves carried forward at 31 December 2024 were £31,943 (extra money was held in case we had to wind up the Trust) (2023: £27,783). No part of this represents a designated or restricted fund.

GATWICK AIRPORT COMMUNITY TRUST

REPORT OF THE TRUSTEES


for the year ended 31 December 2024

Going Concern

Gatwick Airport Ltd (GAL) has now agreed with the relevant parties the new Section 106 Agreement that will take effect in the event that the Development Consent Order (DCO) is granted in respect of their application to bring the Northern Runway into routine use. The Northern Runway Section 106 Agreement includes provision for the establishment of a new Community Fund, known as the London Gatwick Community Fund. This fund is intended to replace the existing Gatwick Foundation Fund and the Gatwick Airport Community Trust. The new fund will be administered through a structured process involving local Community Foundations.

As at the date of signing of the accounts, the Trustees had not yet heard formally from Gatwick Airport Limited to confirm whether the DCO had been granted. As such, the financial statements are prepared on a going concern basis.

Approved by the Trustees on 1 Jun 25 and signed on behalf of the Trustees by


Jo Rettie
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

GATWICK AIRPORT COMMUNITY TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Graham Hunt FCA
Kreston Reeves LLP
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG**

Date: 17 June 2025

GATWICK AIRPORT COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2024

| | Notes | 2024 Unrestricted Funds £ | 2023 Unrestricted Funds £ |
|--|-------|------------------------------------|------------------------------------|
| INCOME FROM: | | | |
| Donations | | | |
| Donations from Gatwick Airport Limited | | 250,000 | 200,000 |
| Total income: | | 250,000 | 200,000 |
| EXPENDITURE ON: | | | |
| Charitable activities: | | | |
| Cost of grant provision: | | | |
| Printing, mailing and processing services | | 424 | 855 |
| Executive assistant | | 18,013 | 17,100 |
| Telephone & Internet | | 20 | 60 |
| Travel & Subsistence | | 143 | 257 |
| Insurance | | 1,032 | 1,120 |
| IT software and consumables | | 300 | 2,039 |
| Depreciation | | - | 6 |
| Grants: | | | |
| Grants awarded | 5 | 222,907 | 171,855 |
| Grants not taken up, cancelled or refunded | | (900) | (6,450) |
| Support costs: | | | |
| Accountancy fees | | 3,160 | 3,704 |
| Independent examination fees | 6 | 740 | 700 |
| Total expenditure: | | 245,839 | 191,246 |
| Net income | | 4,161 | 8,754 |
| Net movement in funds | | 4,161 | 8,754 |
| Reconciliation of funds: | | | |
| Total funds brought forward | | 27,783 | 19,029 |
| Total funds carried forward | | 31,944 | 27,783 |

All income and expenditure derive from continuing activities.

The Statement of Financial activities includes all gains and losses recognised in the period.

GATWICK AIRPORT COMMUNITY TRUST

BALANCE SHEET

for the year ended 31 December 2024

| | Notes | £ | 2024 £ | £ | 2023 £ |
|--|-------|---------|----------------------|---------------|----------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | - | | - |
| Current assets | | | | | |
| Debtors | 3 | 808 | | 1,271 | |
| Cash at bank | | 36,352 | | 32,917 | |
| | | | <u>37,160</u> | <u>34,188</u> | |
| Creditors: amounts falling due within one year | 4 | (5,216) | | (6,405) | |
| Net current assets | | | <u>31,944</u> | | <u>27,783</u> |
| Net assets | | | <u><u>31,944</u></u> | | <u><u>27,783</u></u> |
| Unrestricted funds | | | <u><u>31,944</u></u> | | <u><u>27,783</u></u> |

Approved by the Trustees on 13 Jun 25 and signed on behalf of the Trustees by

Jo Rettie
 Jo Rettie
 Trustee

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

1 Principal accounting policies

Basis of preparation

Gatwick Airport Community Trust is a registered charity in England, with charity number 1089683. The address of the principal office is given in the charity information page of these financial statements.

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The charity does not include a cash flow statement on the grounds that it is a small charity.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern policy

The Trustees are aware that once Gatwick Airport Limited, its primary funder, agrees a DCO, the charity would cease to receive funding and would therefore need to be wound up.

At the date of signing the financial statements, the charity had not had an update as to when the DCO would be agreed, and as such the Trustees feel it is appropriate to prepare the financial statements on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations from Gatwick Airport Limited under the Agreement are recognised when the Trust has been notified in writing of both the amount and settlement date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the Statement of Financial Activities once the recipient of the grant has provided the specific service or output.

Grants payable are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

Support and governance costs

Support costs have been allocated between governance costs and costs of grant provision. Governance costs include costs of the preparation and examination of the statutory accounts.

Depreciation

Office equipment 3 years straight line

At end of year

-

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Tangible fixed assets

| | Office equipment £ |
|----------------------------|-----------------------------------|
| Cost | |
| At beginning of year | 1,103 |
| At end of year | 1,103 |
| Depreciation | |
| At beginning of year | 1,103 |
| Charge for the year | - |
| At end of year | 1,103 |
| Net book value | |
| At 31 December 2024 | - |
| <i>At 31 December 2023</i> | - |

3 Debtors

| | 2024 | <i>2023</i> |
|-------------|-------------|--------------|
| | £ | £ |
| Prepayments | 808 | <i>1,271</i> |

4 Creditors: amounts falling due within one year

| | 2024 | <i>2023</i> |
|---------------|--------------|--------------|
| | £ | £ |
| Unpaid grants | - | <i>1,500</i> |
| Accruals | 5,216 | <i>4,905</i> |
| | 5,216 | 6,405 |

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

5 Grants

In 2024 Gatwick Airport Community Trust (GACT) awarded a total of £222,907 (2023: £171,855) to 106 successful applicants (2023:105). Grants awarded covered all the eligible categories – young adults, children, the elderly, the disabled and disadvantaged, community and community facilities, environmental projects, sports and recreation, arts, theatre and music.

Grants were awarded right across the Area of Benefit which includes parts of East, West and Mid Sussex, Surrey and West Kent. Amongst the major towns in these areas are Crawley, Horley, East Grinstead, Edenbridge, Horsham, Oxted, Dorking, Reigate & Redhill, Crowborough, Tunbridge Wells and Haywards Heath.

Of the 106 successful applications 19 grants were £3,000 and over and these are listed below.
The remaining 87 grants ranged from £500 to £3,000.

| <u>Organisation</u> | <u>2024 Grants Awarded</u> |
|-----------------------------------|-----------------------------------|
| Balcombe Tennis Club | £8,000 |
| Crawley Open House | £7,500 |
| Ardingly Parish Council | £7,000 |
| Friends of Hever School | £5,000 |
| Groombridge Tennis Club | £5,000 |
| City Gate Community Projects | £5,000 |
| Stripey Stork | £5,000 |
| East Grinstead Community Bonfire | £5,000 |
| Haywards Heath RFC | £5,000 |
| The Craftimation Factory | £4,750 |
| Outwood Cricket Club | £4,476 |
| St Joseph's Specialist Trust | £3,881 |
| Providence Chapel Charlwood | £3,630 |
| East Park Riding for the Disabled | £3,500 |
| Kangaroos | £3,000 |
| Jigsaw South East | £3,000 |
| The Good Company People | £3,000 |
| Friends of Brook Infant School | £3,000 |
| Family Support Network | £3,000 |
| Total Grants Under £3,000 | <u>£135,170</u> |
| | <u>£222,907</u> |

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

5 Grants (continued)

Details of the grant awards for 2023 are listed below:

| <u>Organisation</u> | <u>2023 Grants Awarded</u> |
|--------------------------------------|----------------------------|
| Children's Forest Limited | £4,992 |
| St Peter & St Paul Church, Lingfield | £3,400 |
| Slaugham Community CIC | £3,100 |
| Ansty Village Centre trust | £3,000 |
| The Good Company People CIC | £3,000 |
| Total Grants Under £3,000 | <u>£154,363</u> |
| | <u>£171,855</u> |

6 Independent Examiner

The independent examiner's remuneration amounts to an independent examiner fee of £740 (2023: £700), and accounts preparation and other services of £3,160 (2023: £3,704).

7 Trustees' remuneration

No Trustees received any remuneration during the year (2023: £nil). During the year the charity incurred Trustee meeting expenses of £nil (2023: £145) and there were no purchases of a gift for a retiring Trustee (2023: £nil). There were no other reimbursed expenses to Trustees during the year (2023: £nil).

8 Related party transactions

During the current year, a grant of £7,500 was awarded to Crawley Open House. A member of the board of Trustees is also a Trustee of Crawley Open House and this grant was awarded without any input from them.

During the prior year, a grant of £2,250 was awarded to Burstow Parish Council. A member of the board of Trustees is a co-opted member of the Burstow F&GP committee and this grant was awarded without any input from them.

During the current and prior year, no other grants were awarded to any entity with which a member of the board of trustees has a relationship.

There were no other related party transactions during the current or prior year.

9 Controlling entity

The charity is controlled by the Trustees.

GATWICK AIRPORT COMMUNITY TRUST

England & Wales - Charity number 1089683

Accounts

Charity number
1089683

GATWICK AIRPORT COMMUNITY TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2023

GATWICK AIRPORT COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Jo Rettie (Chairman)
Julie Ayres
Angela Baker
Richard Burrett
Helyn Clack
Alan Jones
Andy Lynch (Resigned 05 July 2023)
Atif Nawaz (Appointed 03 January 2023)
Melanie Wrightson (Appointed 15 February 2023)
Catherine Baart (Appointed 15 November 2023)

Principal office

Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Independent examiner

Graham Hunt FCA
Kreston Reeves LLP
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Bankers

Lloyds Bank Plc
The Broadway
Crawley

Charity registration number

1089683

GATWICK AIRPORT COMMUNITY TRUST

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GATWICK AIRPORT COMMUNITY TRUST

REPORT OF THE TRUSTEES

for the year ended 31 December 2023

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The parties to the agreement together with other local councils, airport users and bodies, and an environmental organisation have the right to nominate persons for appointment as Trustees. Details of nomination rights are set out below. Appointment of nominees as Trustees is made by the board of Trustees. Trustees serve on a voluntary basis.

The Trust deed provides for three Trustees to serve for a period of 5 years (one each from West Sussex CC and Borough Councils, Surrey CC and District Councils, and GAL), and for other Trustees to serve for four years from the date of their individual appointment.

The Trustees have identified the potential risks to which the Trust is exposed, and are satisfied that they have established systems and procedures to mitigate those risks to an acceptable level. The Trustees reviewed their risk strategy in November 2023. They periodically review performance against budget.

The Trust is managed by the Trustees who are listed on the Legal and Administrative Information page. The Trust had no employees during the year.

In preparing the annual report and financial statements the Trustees have adopted the provisions of the Charities Statement of Recommended Practice FRS 102 (second edition - October 2019).

OBJECTIVES AND ACTIVITIES

The objects of the Trust are that 'the Trustees shall hold the Trust fund and its income upon Trust to apply them for such charitable purposes as the Trustees from time to time determine within the area of benefit' (as shown on the map attached to the Trust deed, which was updated in 2016 and 2018) 'for the benefit of those living or working in or visiting the area of benefit and in particular in any area directly affected by operations at Gatwick Airport.'

The Trust's activity is to make grants in accordance with the objects of the charity. Full details of the grant making policies can be found on the website www.gact.org.uk.

The Trustees have identified many social and environmental categories suitable for financial help within the objects of the Trust. These include projects that are of special help to different sections of the community such as the young, the disabled and the elderly; projects that benefit community life or improve community facilities; arts, cultural or sports projects; environmental or conservation schemes. The Trustees plan to continue this support in future.

Public Benefit Reporting

The Trustees have due regard to the Charity Commission guidance on public benefit whilst setting the objects and activities of the charity. See details above on how the charity's activities provide public benefit.

GATWICK AIRPORT COMMUNITY TRUST

REPORT OF THE TRUSTEES

for the year ended 31 December 2023

ACHIEVEMENTS AND PERFORMANCE

A total of 159 applications were received by the closing date in March 2023 and the total sum applied for was £687,308.

Gatwick Airport Community Trust received £200,000 from Gatwick Airport Limited (GAL) in 2023 to distribute to successful applicants. The funding from GAL is now linked to passenger numbers for the previous financial year and this was significantly better than 2022 as passenger numbers increased after the pandemic. If passenger numbers continue to increase, the funding GACT receives from GAL will increase accordingly.

The Trust always receives applications for more funding than is available. The Trustees carried out the annual review process and the outcome was to award grants to 105 organisations amounting to a total of £171,855. There were three conditional grant awards and no grants awarded for more than £5,000. The majority of grants awarded were between £1,000 and £3,000.

As part of their regular monitoring process, Trustees called for an end-of-project report (to be submitted at the end of the year) from all organisations who received grants to ensure they had been/were being used in accordance with the applications.

Current Financial Position

Under the Agreement signed in December 2008 between West Sussex CC, Crawley Borough Council and Gatwick Airport Limited, commencing in April 2009, Gatwick Airport Limited made yearly donations to the Trust until 2019. The funding was extended for a further two years, taking it to the end of 2021.

In 2022 Gatwick Airport Limited agreed a new funding arrangement with West Sussex County Council and Crawley Borough Council.

From 2022 it has been agreed that Gatwick Airport Limited funds contributions, which are linked to passenger numbers each year. In addition, the Trust receives money raised through noise fines on those airlines that infringe noise limits set by the UK Government on those aircraft taking off at Gatwick Airport.

In 2023 the Trust received income of:

- £200,000 from GAL (2022: £50,000)

£nil (2022: £nil) from GAL in relation to noise fines.

Expenditure includes operating costs of £25,841 (2022: £21,771).

Reserves

The Charity Commission defines reserves as "income which becomes available to the charity and is to be expended at the Trustees' discretion in furtherance of the charity's objects, but is not yet spent, committed or designated".

The Trustees' policy is to distribute funds to organisations in the area of benefit as soon as reasonably practicable, whilst retaining a sensible amount on deposit in the light of possible future requirements. The Trustees believe that 6 months of the budgeted annual operating costs should be held as unrestricted funds, approximately £13,000. This policy is reviewed annually.

The total reserves carried forward at 31 December 2023 were £27,783 (2022: £19,029). No part of this represents a designated or restricted fund.

GATWICK AIRPORT COMMUNITY TRUST

REPORT OF THE TRUSTEES

for the year ended 31 December 2023

Going Concern

Gatwick Airport Limited is currently in discussion with the relevant parties as to how the Section 106 will look in the event that the Development Consent Order for a second runway is granted at Gatwick. GAL will continue to keep the Chairman of GACT updated. This will have a bearing on GACT and how the funding is distributed in the future. Therefore, it would be prudent not to award any conditional grants for the foreseeable future.

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Approved by the Trustees on 23 May 2024 and signed on behalf of the Trustees by



Jo Rettie
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

GATWICK AIRPORT COMMUNITY TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

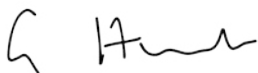
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Graham Hunt FCA
Kreston Reeves LLP
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG**

Date: 13 June 2024

GATWICK AIRPORT COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2023

| | Notes | 2023 Unrestricted Funds £ | 2022 Unrestricted Funds £ |
|--|-------|------------------------------------|------------------------------------|
| INCOME FROM: | | | |
| Donations | | | |
| Donations from Gatwick Airport Limited | | <u>200,000</u> | <u>50,000</u> |
| Total income: | | <u>200,000</u> | <u>50,000</u> |
| EXPENDITURE ON: | | | |
| Charitable activities: | | | |
| Cost of grant provision: | | | |
| Printing, mailing and processing services | | 855 | 314 |
| Executive assistant | | 17,100 | 15,552 |
| Telephone & Internet | | 60 | 60 |
| Travel & Subsistence | | 257 | 301 |
| Insurance | | 1,120 | 762 |
| IT software and consumables | | 2,039 | 295 |
| Depreciation | | 6 | 209 |
| Grants: | | | |
| Grants awarded | 5 | 171,855 | 61,816 |
| Grants not taken up, cancelled or refunded | | (6,450) | (2,250) |
| Support costs: | | | |
| Accountancy fees | | 3,704 | 3,618 |
| Independent examination fees | 6 | 700 | 660 |
| Total expenditure: | | <u>191,246</u> | <u>81,337</u> |
| Net income/ (expenditure) | | <u>8,754</u> | <u>(31,337)</u> |
| Net movement in funds | | <u>8,754</u> | <u>(31,337)</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward | | <u>19,029</u> | 50,366 |
| Total funds carried forward | | <u><u>27,783</u></u> | <u><u>19,029</u></u> |

All income and expenditure derive from continuing activities.


GATWICK AIRPORT COMMUNITY TRUST

BALANCE SHEET

for the year ended 31 December 2023

| | Notes | £ | 2023 £ | £ | 2022 £ |
|---|-------|---------|---------------|---------------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | - | | 6 |
| Current assets | | | | | |
| Debtors | 3 | 1,271 | | 1,310 | |
| Cash at bank | | 32,917 | | 22,247 | |
| | | | <u>34,188</u> | <u>23,557</u> | |
| Creditors: amounts falling due within one year | 4 | (6,405) | | (4,534) | |
| Net current assets | | | <u>27,783</u> | <u>19,023</u> | |
| Net assets | | | <u>27,783</u> | <u>19,029</u> | |
| Unrestricted funds | | | <u>27,783</u> | <u>19,029</u> | |

Approved by the Trustees on 23 May 24. and signed on behalf of the Trustees by



Jo Rettie
Trustee

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

1 Principal accounting policies

Basis of preparation

Gatwick Airport Community Trust is a registered charity in England. The address of the principal office is given in the charity information page of these financial statements.

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The charity does not include a cash flow statement on the grounds that it is a small charity.

The financial statements are prepared on a going concern basis. They are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations from Gatwick Airport Limited under the Agreement are recognised when the Trust has been notified in writing of both the amount and settlement date.

Donated facilities

On receipt, donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the Statement of Financial Activities once the recipient of the grant has provided the specific service or output.

Grants payable are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

Support and governance costs

Support costs have been allocated between governance costs and costs of grant provision. Governance costs include costs of the preparation and examination of the statutory accounts.

Depreciation

Consolidation

Office equipment 3 years straight line

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Tangible fixed assets

| | Office equipment £ |
|----------------------------|--------------------------|
| Cost | |
| At beginning of year | 1,103 |
| At end of year | 1,103 |
| Depreciation | |
| At beginning of year | 1,097 |
| Charge for the year | 6 |
| At end of year | 1,103 |
| Net book value | |
| At 31 December 2023 | - |
| <i>At 31 December 2022</i> | <i>6</i> |

| 3 Debtors | 2023 | 2022 |
|------------------|--------------|--------------|
| | £ | £ |
| Prepayments | 1,271 | 1,310 |

| 4 Creditors: amounts falling due within one year | 2023 | 2022 |
|---|--------------|--------------|
| | £ | £ |
| Unpaid grants | 1,500 | - |
| Accruals | 4,905 | 4,534 |
| | 6,405 | 4,534 |

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

5 Grants

In 2023 Gatwick Airport Community Trust (GACT) awarded a total of £171,855 (2022: £61,816) to 105 successful applicants (2022:32). Grants awarded covered all the eligible categories – young adults, children, the elderly, the disabled and disadvantaged, community and community facilities, environmental projects, sports and recreation, arts, theatre and music.

Grants were awarded right across the Area of Benefit which includes parts of East, West and Mid Sussex, Surrey and West Kent. Amongst the major towns in these areas are Crawley, Horley, East Grinstead, Edenbridge, Horsham, Oxted, Dorking, Reigate & Redhill, Crowborough, Tunbridge Wells and Haywards Heath.

In 2023 three grants awarded were conditional and are only paid out once the conditions (e.g. planning permission or further funding) have been met.

Of the 105 successful applications 5 grants were £3,000 and over and these are listed below.
The remaining 100 grants ranged from £330 to £2,600.

| Organisation | 2023 Grants Awarded |
|--------------------------------------|----------------------------|
| Children's Forest Limited | £4,992 |
| St Peter & St Paul Church, Lingfield | £3,400 |
| Slaugham Community CIC | £3,100 |
| Ansty Village Centre Trust | £3,000 |
| The Good Company People CIC | £3,000 |
| Total Grants Under £3,000 | <u>£154,363</u> |
| | <u>£171,855</u> |

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

5 Grants (continued)

Details of the grant awards for 2022 are listed below:

| <u>Organisation</u> | <u>2022 Grants Awarded</u> |
|---|-----------------------------------|
| Friends of Hever PTA | £5,000 |
| The Garden Army | £5,000 |
| Relate Mid & East Surrey | £3,084 |
| Bluebell Federation - Chailey St. Peter's & Fletching Primary Schools | £3,000 |
| Total Grants Under £3,000 | <u>£45,732</u> |
| | <u>£61,816</u> |

6 Independent Examiner

The independent examiner's remuneration amounts to an independent examiner fee of £700 (2022: £660), and accounts preparation and other services of £3,704 (2022: £3,618).

7 Trustees' remuneration

No Trustees received any remuneration during the year (2022: £nil). During the year the charity incurred Trustee meeting expenses of £145 (2022: £280) and there were no purchases of a gift for a retiring Trustee (2022: £20). There were no other reimbursed expenses to Trustees during the year (2022: £nil).

8 Related party transactions

During the year a grant of £2,250 was awarded to Burstow Parish Council. A member of the board of Trustees is a co-opted member of the Burstow F&GP committee and this grant was awarded without any input from them.

9 Controlling entity

The charity is controlled by the Trustees.

GATWICK AIRPORT COMMUNITY TRUST

England & Wales - Charity number 1089683

Accounts

Charity number
1089683

GATWICK AIRPORT COMMUNITY TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

GATWICK AIRPORT COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Jo Rettie (Chairman)
Julie Ayres
Angela Baker
Richard Burrett
Helyn Clack
Alan Jones
Andy Lynch (Appointed 14 January 2022)
Liz McDermid (Resigned 17 October 2022)
Atif Nawaz (Appointed 03 January 2023)

Principal office

Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Independent examiner

Graham Hunt FCA
Kreston Reeves LLP
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Bankers

Lloyds Bank Plc
The Broadway
Crawley

Charity registration number

1089683

GATWICK AIRPORT COMMUNITY TRUST

CONTENTS

| | Page |
|--|-------------|
| Report of the Trustees | 1 to 3 |
| Independent examiner's report | 4 |
| Statement of financial activities | 5 |
| Balance sheet | 6 |
| Notes to the financial statements | 7 to 10 |

GATWICK AIRPORT COMMUNITY TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

This is the twenty-first report of Gatwick Airport Community Trust ("the Trust") to the community and the nominating bodies for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

The Trustees are listed on the legal and administrative information page, together with the details of the charity's bankers, Independent Examiner, the charity registration number and the principal office.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was set up as an independent charity by agreement between West Sussex County Council, Crawley Borough Council and Gatwick Airport Limited ('GAL'). Setting up a community trust was one of the legally binding obligations which formed part of the legal agreement signed by GAL and local authorities following publication of the airport's sustainable development strategy. The Trust was registered as a charity on 6 December 2001.

The parties to the agreement together with other local councils, airport users and bodies, and an environmental organisation have the right to nominate persons for appointment as Trustees. Details of nomination rights are set out below. Appointment of nominees as Trustees is made by the board of Trustees. Trustees serve on a voluntary basis.

The Trust deed provides for three Trustees to serve for a period of 5 years (one each from West Sussex CC and Borough Councils, Surrey CC and District Councils, and GAL), and for other Trustees to serve for four years from the date of their individual appointment.

The Trustees have identified the potential risks to which the Trust is exposed, and are satisfied that they have established systems and procedures to mitigate those risks to an acceptable level. The Trustees reviewed their risk strategy in October 2022. They periodically review performance against budget.

The Trust is managed by the Trustees who are listed on the Legal and Administrative Information page. The Trust had no employees during the year.

In preparing the annual report and financial statements the Trustees have adopted the provisions of the Charities Statement of Recommended Practice FRS 102 (second edition - October 2019).

OBJECTIVES AND ACTIVITIES

The objects of the Trust are that 'the Trustees shall hold the Trust fund and its income upon Trust to apply them for such charitable purposes as the Trustees from time to time determine within the area of benefit' (as shown on the map attached to the Trust deed, which was updated in 2016 and 2018) 'for the benefit of those living or working in or visiting the area of benefit and in particular in any area directly affected by operations at Gatwick Airport.'

The Trust's activity is to make grants in accordance with the objects of the charity. Full details of the grant making policies can be found on the website www.gact.org.uk.

The Trustees have identified many social and environmental categories suitable for financial help within the objects of the Trust. These include projects that are of special help to different sections of the community such as the young, the disabled and the elderly; projects that benefit community life or improve community facilities; arts, cultural or sports projects; environmental or conservation schemes. The Trustees plan to continue this support in future.

Public Benefit Reporting

The Trustees have due regard to the Charity Commission guidance on public benefit whilst setting the objects and activities of the charity. See details above on how the charity's activities provide public benefit.

GATWICK AIRPORT COMMUNITY TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE

A total of 76 applications were received by the closing date in March 2022 and the total sum applied for was £312,671.

Gatwick Airport Community Trust received £50,000 from Gatwick Airport Limited (GAL) in 2022 to distribute to successful applicants. This was a significant reduction in funding from previous years. The funding received from GAL is now linked to passenger numbers for the previous financial year. During 2021-2022 due to the pandemic passenger numbers were extremely low. As passenger numbers start to increase, the funding GACT receives from GAL will increase accordingly.

The Trustees carried out the annual review process and the outcome was to award grants to 32 organisations amounting to a total of £61,816. There were no conditional grants and two larger grant awards of £5,000 to Friends of Hever PTA and The Garden Army in Haywards Heath. The majority of grants awarded were between £1,000 and £3,000.

As GACT always receives applications for more funding than is available, the decisions that had to be made in 2022 were particularly difficult. In view of this, those applicants that were unsuccessful were encouraged to re-apply in 2023 if they were still seeking project funding.

The analysis of grants by size is given in note 5 to the financial statements. As part of their regular monitoring process, Trustees called for an end-of-project report (to be submitted by the end of the year) from all organisations who received grants to ensure that the grants had been/were being used in accordance with the applications.

Current Financial Position

Under the Agreement signed in December 2008 between West Sussex CC, Crawley Borough Council and Gatwick Airport Limited, commencing in April 2009, Gatwick Airport Limited made yearly donations to the Trust until 2019. The funding was extended for a further two years, taking us to the end of 2021.

In 2022 Gatwick Airport Limited agreed a new funding arrangement with West Sussex County Council and Crawley Borough Council.

From 2022 it has been agreed that Gatwick Airport Limited funds contributions, which are linked to passenger numbers each year. In addition, the Trust receives money raised through noise fines on those airlines that infringe noise limits set by the UK Government on those aircraft taking off at Gatwick Airport.

In 2022 the Trust received income of:

- £50,000 from GAL (2021: £236,000)

£nil from GAL in relation to noise fines.

Expenditure includes operating costs of £21,771 (2021: £21,701)

Reserves

The Charity Commission defines reserves as "income which becomes available to the charity and is to be expended at the Trustees' discretion in furtherance of the charity's objects, but is not yet spent, committed or designated".

The Trustees' policy is to distribute funds to organisations in the area of benefit as soon as reasonably practicable, whilst retaining a sensible amount on deposit in the light of possible future requirements. The Trustees believe that 6 months of the budgeted annual operating costs should be held as unrestricted funds, approximately £11,000. This policy is reviewed annually.

The total reserves carried forward at 31 December 2022 were £19,029 (2021: £50,366). No part of this represents a designated or restricted fund.

GATWICK AIRPORT COMMUNITY TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

Covid-19

In March 2020 the UK Government introduced social distancing measures, and a series of business closures in a response to the Covid- 19 pandemic. Throughout 2020, 2021 and beginning of 2022 the UK Government introduced a series of different measures to try and combat the pandemic including national lockdowns. Naturally this had a direct impact on a number of successful grant applications for projects that included events and social interaction, while much of the pandemic was over in 2022 while the application process was open many restrictions remained due to a new variant being prevalent, this had an impact on applications.

Going Concern

Last year discussions concluded between Gatwick Airport, West Sussex County Council and Crawley Borough Council in regard to the Section 106 that funds the Trust. The S106 was signed from 2022-2024, where it will again be renegotiated.

The new Section 106 states that it will pay the community Trust a grant based on passenger numbers, this will be £50,000 for every 10 million of departing or arriving passengers per annum ("ppa") based on published CAA passenger data for the preceding year. The Trustees, therefore, consider it reasonable to prepare the financial statements on a going concern basis.

Approved by the Trustees on 29MAR23 and signed on behalf of the Trustees by



Jo Rettie
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

GATWICK AIRPORT COMMUNITY TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

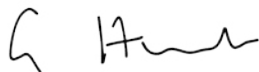
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Graham Hunt FCA
Kreston Reeves LLP
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Date: 31 March 2023

GATWICK AIRPORT COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

| | Notes | 2022 Unrestricted Funds £ | 2021 Unrestricted Funds £ |
|--|-------|------------------------------------|------------------------------------|
| INCOME FROM: | | | |
| Donations | | | |
| Donations from Gatwick Airport Limited | | 50,000 | <i>236,000</i> |
| Total income: | | 50,000 | <i>236,000</i> |
| EXPENDITURE ON: | | | |
| Charitable activities: | | | |
| Cost of grant provision: | | | |
| Printing, mailing and processing services | | 314 | <i>755</i> |
| Executive assistant | | 15,552 | <i>15,533</i> |
| Telephone & Internet | | 60 | <i>60</i> |
| Travel & Subsistence | | 301 | <i>111</i> |
| Insurance | | 762 | <i>663</i> |
| IT software and consumables | | 295 | <i>360</i> |
| Depreciation | | 209 | <i>251</i> |
| Grants: | | | |
| Grants awarded | 5 | 61,816 | <i>205,661</i> |
| Grants not taken up, cancelled or refunded | | (2,250) | <i>(3,658)</i> |
| Support costs: | | | |
| Accountancy fees | | 3,618 | <i>3,368</i> |
| Independent examination fees | 6 | 660 | <i>600</i> |
| Total expenditure: | | 81,337 | <i>223,704</i> |
| Net (expenditure)/income | | (31,337) | <i>12,296</i> |
| Net movement in funds | | (31,337) | <i>12,296</i> |
| Reconciliation of funds: | | | |
| Total funds brought forward | | 50,366 | <i>38,070</i> |
| Total funds carried forward | | 19,029 | <i>50,366</i> |

All income and expenditure derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.


GATWICK AIRPORT COMMUNITY TRUST

BALANCE SHEET

As at 31 December 2022

| | Notes | £ | 2022 £ | £ | 2021 £ |
|---|-------|---------|---------------|---------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 6 | | 215 |
| Current assets | | | | | |
| Debtors | 3 | 1,310 | | 575 | |
| Cash at bank | | 22,247 | | 53,714 | |
| | | | <u>23,557</u> | <u>54,289</u> | |
| Creditors: amounts falling due within one year | 4 | (4,534) | | (4,138) | |
| Net current assets | | | <u>19,023</u> | | <u>50,151</u> |
| Net assets | | | <u>19,029</u> | | <u>50,366</u> |
| Unrestricted funds | | | <u>19,029</u> | | <u>50,366</u> |

Approved by the Trustees on 29/12/23 and signed on behalf of the Trustees by



Jo Rettie
Trustee

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Principal accounting policies

Basis of preparation

Gatwick Airport Community Trust is a registered charity in England. The address of the principal office is given in the charity information page of these financial statements.

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The charity does not include a cash flow statement on the grounds that it is a small charity.

The financial statements are prepared on a going concern basis. They are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations from Gatwick Airport Limited under the Agreement are recognised when the Trust has been notified in writing of both the amount and settlement date.

Donated facilities

On receipt, donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the Statement of Financial Activities once the recipient of the grant has provided the specific service or output.

Grants payable are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Support and governance costs

Support costs have been allocated between governance costs and costs of grant provision. Governance costs include costs of the preparation and examination of the statutory accounts.

Depreciation

Depreciation is provided on tangible fixed assets to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment 3 years straight line

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Tangible fixed assets

| | Office equipment £ |
|----------------------------|-----------------------------------|
| Cost | |
| At beginning of year | 1,103 |
| At end of year | 1,103 |
| Depreciation | |
| At beginning of year | 888 |
| Charge for the year | 209 |
| At end of year | 1,097 |
| Net book value | |
| At 31 December 2022 | 6 |
| <i>At 31 December 2021</i> | <i>215</i> |

| | 2022 £ | <i>2021 £</i> |
|---|-------------------|-------------------|
| 3 Debtors | | |
| Prepayments | 1,310 | <i>575</i> |
| 4 Creditors: amounts falling due within one year | | |
| Accruals | 4,534 | <i>4,138</i> |

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Grants

In 2022, Gatwick Airport Community Trust awarded a total of £61,816 (2021: £200,661) to 32 successful applicants (2021: 96). Grants awarded covered all the eligible categories – young adults, children, the elderly, the disabled and disadvantaged, community and community facilities, environmental projects, sports and recreation, arts, theatre and music.

Grants were awarded right across the Area of Benefit which includes parts of East, West and Mid Sussex, Surrey and West Kent. Amongst the major towns in this area are Crawley, Horley, East Grinstead, Edenbridge, Horsham, Oxted, Dorking, Reigate & Redhill, Crowborough, Tunbridge Wells and Haywards Heath.

No conditional grants were made in 2022.

As the number of successful grant applications was significantly reduced in 2022 all the grant awards are listed below:

| <u>Organisation</u> | <u>2022 Grants Awarded</u> |
|---|-----------------------------------|
| Friends of Hever PTA | £5,000 |
| The Garden Army | £5,000 |
| Relate Mid & East Surrey | £3,084 |
| Bluebell Federation - Chailey St. Peter's & Fletching Primary Schools | £3,000 |
| East Grinstead Town Council | £2,680 |
| North Hall Loxwood | £2,500 |
| Sussex Clubs for Young People | £2,500 |
| Kangaroos Mid Sussex | £2,500 |
| Age UK East Sussex | £2,500 |
| Age UK West Sussex | £2,500 |
| Brockham Choral Society | £2,500 |
| Chailey Heritage Foundation | £2,300 |
| Make A Scene Theatre, Tandridge | £2,250 |
| Poundhill Pounders | £1,798 |
| The Shelley Memorial Project, Horsham | £1,550 |
| East Grinstead Tennis, Squash & Racketball Club | £1,500 |
| Sparkfish, Redhill | £1,500 |
| Hartfield Parish Council | £1,500 |
| Dormansland Carnival Committee | £1,425 |
| Newdigate Sports & Social Club | £1,250 |
| North Sussex Piscatorials | £1,250 |
| SEDS Connected | £1,250 |
| Young Epilepsy | £1,250 |
| Horley Piscatorial | £1,250 |
| The Belong Community Project | £1,241 |
| Imago Community, Tunbridge Wells | £1,225 |
| Voluntary Action Reigate & Banstead | £1,013 |
| Southwater Cricket Club | £1,000 |
| Home-Start South West Kent | £1,000 |
| West Sussex Mediation Service | £1,000 |
| Bolney Cricket Club | £1,000 |
| FrowResource CIC | £500 |
| | <hr/> |
| | £61,816 |

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Grants (continued)

Details of the grant awards for 2021 are listed below:

| <u>Organisation</u> | <u>2021 Grants Awarded</u> |
|---|----------------------------|
| Crawley Youth Centre | £5,000 |
| Horley Cricket Club | £5,000 |
| Surrey East Girlguiding | £5,000 |
| Edenbridge Foodbank | £3,750 |
| Friends of Halsford Park School, East Grinstead | £3,750 |
| East Surrey Domestic Abuse Services | £3,690 |
| Crawley Film Initiative CIC | £3,500 |
| Edenbridge Community Xmas Association | £3,375 |
| Fegans, Tunbridge Wells | £3,208 |
| Carers Support West Sussex | £3,000 |
| Hartfield Village Hall | £3,000 |
| Ifield Tennis Club | £3,000 |
| St Mary's Pre-School, South Holmwood, Dorking | £3,000 |
| Tall Ships Youth Trust | £3,000 |
| YMCA East Surrey | £3,000 |
| Other grants below £3,000 individually | £146,388 |
| | <u>£200,661</u> |

6 Independent examiner

The independent examiner's remuneration amounts to an independent examiner fee of £660 (2021: £600), and accounts preparation and other services of £3,618 (2021: £3,368).

7 Trustees' remuneration

No Trustees received any remuneration during the year (2021: £nil). During the year the charity incurred Trustee meeting expenses of £280 (2021: £127) and a gift for a retiring Trustee was purchased for £20 (2021: £nil). There were no other reimbursed expenses to Trustees during the year (2021: £nil).

8 Related party transactions

There were no related party transactions in the year.

9 Controlling entity

The charity is controlled by the Trustees.

GATWICK AIRPORT COMMUNITY TRUST

England & Wales - Charity number 1089683

Accounts

Charity number
1089683

GATWICK AIRPORT COMMUNITY TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

GATWICK AIRPORT COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Jo Rettie (Chairman)
Julie Ayres
Angela Baker (appointed 23 December 2020)
Richard Burrett
Helyn Clack
Alan Jones
Graham Knight (resigned 14 January 2021)
Andy Lynch (appointed 14 January 2022)
Liz McDermid
Raj Sharma (deceased 12 January 2021)

Principal office

Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Independent examiner

Graham Hunt FCA
Kreston Reeves LLP
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Bankers

Lloyds Bank Plc
The Broadway
Crawley

Charity registration number

1089683

GATWICK AIRPORT COMMUNITY TRUST

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GATWICK AIRPORT COMMUNITY TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

This is the twentieth report of Gatwick Airport Community Trust ("the Trust") to the community and the nominating bodies for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

The Trustees are listed on the legal and administrative information page, together with the details of the charity's bankers, Independent Examiner, the charity registration number and the principal office.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was set up as an independent charity by agreement between West Sussex County Council, Crawley Borough Council and Gatwick Airport Limited ('GAL'). Setting up a community trust was one of the legally binding obligations which formed part of the legal agreement signed by GAL and local authorities following publication of the airport's sustainable development strategy. The Trust was registered as a charity on 6 December 2001.

The parties to the agreement together with other local councils, airport users and bodies, and an environmental organisation have the right to nominate persons for appointment as Trustees. Details of nomination rights are set out below. Appointment of nominees as Trustees is made by the board of Trustees. Trustees serve on a voluntary basis.

The Trust deed provides for three Trustees to serve for a period of 5 years (one each from West Sussex CC and Borough Councils, Surrey CC and District Councils, and GAL), and for other Trustees to serve for four years from the date of their individual appointment.

The Trustees have identified the potential risks to which the Trust is exposed, and are satisfied that they have established systems and procedures to mitigate those risks to an acceptable level. The Trustees reviewed their risk strategy in September 2021. They periodically review performance against budget.

The Trust is managed by the Trustees who are listed on the Legal and Administrative Information page. The Trust had no employees during the year.

In preparing the annual report and financial statements the Trustees have adopted the provisions of the Charities Statement of Recommended Practice FRS 102 (second edition - October 2019).

OBJECTIVES AND ACTIVITIES

The objects of the Trust are that 'the Trustees shall hold the Trust fund and its income upon Trust to apply them for such charitable purposes as the Trustees from time to time determine within the area of benefit' (as shown on the map attached to the trust deed, which was updated in 2016 and 2018) 'for the benefit of those living or working in or visiting the area of benefit and in particular in any area directly affected by operations at Gatwick Airport.'

The Trust's activity is to make grants in accordance with the objects of the charity. Full details of the grant making policies can be found on the website www.gact.org.uk.

The Trustees have identified many social and environmental categories suitable for financial help within the objects of the Trust. These include projects that are of special help to different sections of the community such as the young, the disabled and the elderly; projects that benefit community life or improve community facilities; arts, cultural or sports projects; environmental or conservation schemes. The Trustees plan to continue this support in future.

Public Benefit Reporting

The Trustees have due regard to the Charity Commission guidance on public benefit whilst setting the objects and activities of the charity. See details above on how the charity's activities provide public benefit.

GATWICK AIRPORT COMMUNITY TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENTS AND PERFORMANCE

A total of 124 applications were received by the closing date in May 2021 and the total sum applied for was £548,825. The deadline for the applications had been put back from March until May to enable organisations to have more time to submit proposals for new projects following the effects of the global pandemic.

The Trustees carried out the review process, the outcome of which was to make grants to 96 organisations amounting to a total of £200,661. An additional grant of £5,000 was made to Crawley Youth Centre in memory of former Trustee Raj Sharma. Raj was closely involved with the club for many years and he sadly passed away in January. The grant was used to purchase new equipment for the Boxing Club.

It was agreed that no conditional grants would be awarded in 2021.

The analysis of grants by size is given in note 5 to the financial statements. As part of their regular monitoring process, Trustees called for an end-of-project report (to be submitted by the end of the year) from all organisations who received grants to ensure that the grants had been/were being used in accordance with the applications.

FINANCIAL REVIEW

Current Financial Position

Under the Agreement signed in December 2008 between West Sussex CC, Crawley Borough Council and Gatwick Airport Limited, commencing in April 2009, Gatwick Airport Limited made yearly donations to the Trust until 2019. The funding was extended for a further two years, taking us to the end of 2021.

Gatwick Airport Limited has informed the Trust that, in conjunction with Gatwick Airport's Master Plan, a new funding arrangement will be decided for the next financial period. Talks have begun with West Sussex CC and Crawley Borough Council to determine what this arrangement will be and the Trust expect to hear about the outcome early in 2022.

There is a clause under the existing Agreement to fine aircraft that infringe specified noise limits. These fines would be passed on to the Trust but, as modern aircraft are much less noisy, it is very rare for such infringements to occur. In fact, there has only been one infringement within the last five years.

In 2021 the Trust received income of:

- £236,000 from GAL (2020: £230,000)

Expenditure includes operating costs of £21,701 (2020: £21,020)

Reserves

The Charity Commission defines reserves as "income which becomes available to the charity and is to be expended at the Trustees' discretion in furtherance of the charity's objects, but is not yet spent, committed or designated".

The Trustees' policy is to distribute funds to organisations in the area of benefit as soon as reasonably practicable, whilst retaining a sensible amount on deposit in the light of possible future requirements. The Trustees believe that 6 months of the budgeted annual operating costs should be held as unrestricted funds, approximately £10,850. This policy is reviewed annually.

The total reserves carried forward at 31 December 2021 were £50,366 (2020: £38,070). No part of this represents a designated or restricted fund.

GATWICK AIRPORT COMMUNITY TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

Covid-19

In March 2020 the UK Government introduced social distancing measures, and a series of business closures in a response to the Covid- 19 pandemic. Throughout 2020 and 2021 the UK Government introduced a series of different measures to try and combat the pandemic including national lockdowns. Naturally this had a direct impact on a number of successful grant applications for projects that included events and social interaction. But organisations reacted quickly and many courses and events were moved online and continued to benefit large numbers of people. Any changes were notified to the Trust and agreed by the Trustees who reviewed the original application.

Going Concern

While discussions are continuing over the future funding of the Trust, the Trustees are not aware of any reason why the future funding arrangements with Gatwick Airport Ltd will not be successfully concluded. The Trustees, therefore, consider it reasonable to prepare the financial statements on a going concern basis.

Approved by the Trustees on 22 MAR 22 and signed on behalf of the Trustees by



Jo Rettie
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

GATWICK AIRPORT COMMUNITY TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

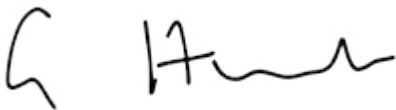
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Graham Hunt FCA
Kreston Reeves LLP
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Date: 23 March 2022

GATWICK AIRPORT COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

| | Notes | 2021 Unrestricted Funds £ | 2020 Unrestricted Funds £ |
|--|-------|------------------------------------|------------------------------------|
| INCOME FROM: | | | |
| Donations | | | |
| Donations from Gatwick Airport Limited | | <u>236,000</u> | <u>230,000</u> |
| Total income: | | <u>236,000</u> | <u>230,000</u> |
| EXPENDITURE ON: | | | |
| Charitable activities: | | | |
| Cost of grant provision: | | | |
| Printing, mailing and processing services | | 755 | 859 |
| Executive assistant | | 15,533 | 15,501 |
| Telephone & Internet | | 60 | 40 |
| Travel & Subsistence | | 111 | 43 |
| Insurance | | 663 | 493 |
| IT software and consumables | | 360 | - |
| Depreciation | | 251 | 244 |
| Grants: | | | |
| Grants awarded | 5 | 205,661 | 228,651 |
| Grants not taken up, cancelled or refunded | | (3,658) | (6,000) |
| Support costs: | | | |
| Accountancy fees | | 3,368 | 3,240 |
| Independent examination fees | 6 | 600 | 600 |
| Total expenditure: | | <u>223,704</u> | <u>243,671</u> |
| Net income/(expenditure) | | <u>12,296</u> | <u>(13,671)</u> |
| Net movement in funds | | <u>12,296</u> | <u>(13,671)</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward | | <u>38,070</u> | <u>51,741</u> |
| Total funds carried forward | | <u>50,366</u> | <u>38,070</u> |

All income and expenditure derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.


GATWICK AIRPORT COMMUNITY TRUST

BALANCE SHEET

As at 31 December 2021

| | Notes | £ | 2021 £ | £ | 2020 £ |
|---|-------|---------|----------------------|----------------------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 215 | | 466 |
| Current assets | | | | | |
| Debtors | 3 | 575 | | 549 | |
| Cash at bank | | 53,714 | | 40,914 | |
| | | | <u>54,289</u> | <u>41,463</u> | |
| Creditors: amounts falling due within one year | 4 | (4,138) | | (3,859) | |
| Net current assets | | | <u>50,151</u> | <u>37,604</u> | |
| Net assets | | | <u><u>50,366</u></u> | <u><u>38,070</u></u> | |
| Unrestricted funds | | | <u><u>50,366</u></u> | <u><u>38,070</u></u> | |

Approved by the Trustees on 22 Mar 22 and signed on behalf of the Trustees by



Jo Rettie
Trustee

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Principal accounting policies

Basis of preparation

Gatwick Airport Community Trust is a registered charity in England. The address of the principal office is given in the charity information page of these financial statements.

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The charity does not include a cash flow statement on the grounds that it is a small charity.

The financial statements are prepared on a going concern basis. They are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations from Gatwick Airport Limited under the Agreement are recognised when the Trust has been notified in writing of both the amount and settlement date.

Donated facilities

On receipt, donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the Statement of Financial Activities once the recipient of the grant has provided the specific service or output.

Grants payable are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Grants

In 2021, Gatwick Airport Community Trust awarded a total of £200,661 (2020: £228,651) to 96 successful applicants (2020: 113). Grants awarded covered all the eligible categories – young adults, children, the elderly, the disabled and disadvantaged, community and community facilities, environmental projects, sports and recreation and arts, theatre and music.

An additional grant of £5,000 was made to Crawley Youth Centre in memory of former Trustee Raj Sharma. Raj was closely involved with the club for many years and he sadly passed away in January. The grant was used to purchase new equipment for the Boxing Club.



Crawley Youth Centre Manager Patrick Nelson said:
“The equipment upgrades have made a tremendous difference for the current and new members and has made our gym one of the best in the area.”

In October, Trust chairman Joanna Rettie (pictured right) unveiled a plaque in the gym to commemorate the grant from Gatwick Airport Community Trust in memory of Raj.



Grants were awarded right across the Area of Benefit which includes parts of East, West and Mid Sussex, Surrey and West Kent. Amongst the major towns in this area are Crawley, Horley, East Grinstead, Edenbridge, Horsham, Oxted, Dorking, Reigate & Redhill, Crowborough, Tunbridge Wells and Haywards Heath.

Covid-19

It is worth noting that due to the ongoing Covid-19 pandemic during 2021 a number of successful grant applications for courses, events and other face-to-face experiences were successfully adapted and moved online. Some will run over into 2022. Any changes were notified to the Trust and agreed by the Trustees who reviewed the original application.

No conditional grants were made in 2021.

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Grants (continued)

Of the 96 successful applications (2020: 113) and the additional grant awarded in memory of former trustee Raj Sharma, 15 grants (2020:17) were for £3,000 and over and these are listed below.

The remaining 82 grants ranged from £400 to £3,000.

| <u>Organisation</u> | <u>2021 Grants Awarded</u> |
|---|-----------------------------------|
| Crawley Youth Centre | £5,000 |
| Horley Cricket Club | £5,000 |
| Surrey East Girlguiding | £5,000 |
| Edenbridge Foodbank | £3,750 |
| Friends of Halsford Park School, East Grinstead | £3,750 |
| East Surrey Domestic Abuse Services | £3,690 |
| Crawley Film Initiative CIC | £3,500 |
| Edenbridge Community Xmas Association | £3,375 |
| Fegans, Tunbridge Wells | £3,208 |
| Carers Support West Sussex | £3,000 |
| Hartfield Village Hall | £3,000 |
| Ifield Tennis Club | £3,000 |
| St Mary's Pre-School, South Holmwood, Dorking | £3,000 |
| Tall Ships Youth Trust | £3,000 |
| YMCA East Surrey | £3,000 |

| <u>Organisation</u> | <u>2020 Grants Awarded</u> |
|---|-----------------------------------|
| Cranleigh Methodist Church | £7,000 |
| Chiddingfold Cricket Club | £5,000 |
| St Wilfrid's Church, Horley | £5,000 |
| Grove Park Charitable Trust | £5,000 |
| Friends of St Margaret's, Ockley | £5,000 |
| East Grinstead Tennis, Squash & Racketball Club | £5,000 |
| Culture Shift | £5,000 |
| Nicky's Workshop CIC | £3,750 |
| Oxted Young Persons Theatre | £3,500 |
| YMCA East Surrey | £3,500 |
| Copthorne Village Hall | £3,000 |
| Groombridge Men's Shed | £3,000 |
| Dorking Men's Shed | £3,000 |
| Jigsaw South East | £3,000 |
| The Breck Foundation | £3,000 |
| Young Epilepsy | £3,000 |
| Beare Green Community Association | £3,000 |

GATWICK AIRPORT COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Independent examiner

Total remuneration for the year amounted to £600 (2020: £600).

7 Trustees' remuneration

No Trustees received any remuneration or were reimbursed expenses during the year (2020: £nil).

8 Related party transactions

There were no related party transactions in the year.

9 Controlling entity

The charity is controlled by the Trustees.

GATWICK AIRPORT COMMUNITY TRUST

England & Wales - Charity number 1089683

Accounts

Charity number
1089683

GATWICK AIRPORT COMMUNITY TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

GATWICK AIRPORT COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Jo Rettie (Chairman)
Julie Ayres
Richard Burrett
Alan Jones
Bernard Kendall (Resigned 19 August 2020)
Graham Knight
Liz McDermid
Raj Sharma
Helyn Clack (Appointed 17 February 2020)

Principal office

Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Independent examiner

Graham Hunt FCA
Kreston Reeves LLP
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Bankers

Lloyds Bank Plc
The Broadway
Crawley

Charity registration number

1089683

GATWICK AIRPORT COMMUNITY TRUST

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GATWICK AIRPORT COMMUNITY TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

This is the nineteenth report of Gatwick Airport Community Trust ("the Trust") to the community and the nominating bodies for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

The Trustees are listed on the legal and administrative information page, together with the details of the charity's bankers, Independent Examiner, the charity registration number and the principal office.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was set up as an independent charity by agreement between West Sussex County Council, Crawley Borough Council and Gatwick Airport Limited ('GAL'). Setting up a community trust was one of the legally binding obligations which formed part of the legal agreement signed by GAL and local authorities following publication of the airport's sustainable development strategy. The Trust was registered as a charity on 6 December 2001.

The parties to the agreement together with other local councils, airport users and bodies, and an environmental organisation have the right to nominate persons for appointment as Trustees. Details of nomination rights are set out below. Appointment of nominees as Trustees is made by the board of Trustees. Trustees serve on a voluntary basis.

The Trust deed provides for three Trustees to serve for a period of 5 years (one each from West Sussex CC and Borough Councils, Surrey CC and District Councils, and GAL), and for other Trustees to serve for four years from the date of their individual appointment.

The Trustees have identified the potential risks to which the Trust is exposed, and are satisfied that they have established systems and procedures to mitigate those risks to an acceptable level. The Trustees reviewed their risk strategy in November 2020. They periodically review performance against budget.

The Trust is managed by the Trustees who are listed on the Legal and Administrative Information page. The Trust had no employees during the year.

In preparing the annual report and financial statements the Trustees have adopted the provisions of the Charities Statement of Recommended Practice FRS 102 (second edition - October 2019).

OBJECTIVES AND ACTIVITIES

The objects of the Trust are that 'the Trustees shall hold the Trust fund and its income upon Trust to apply them for such charitable purposes as the Trustees from time to time determine within the area of benefit' (as shown on the map attached to the trust deed, which was updated in 2016 and 2018) 'for the benefit of those living or working in or visiting the area of benefit and in particular in any area directly affected by operations at Gatwick Airport.'

The Trust's activity is to make grants in accordance with the objects of the charity. Full details of the grant making policies can be found on the website www.gact.org.uk.

The Trustees have identified many social and environmental categories suitable for financial help within the objects of the Trust. These include projects that are of special help to different sections of the community such as the young, the disabled and the elderly; projects that benefit community life or improve community facilities; arts, cultural or sports projects; environmental or conservation schemes. The Trustees plan to continue this support in future.

Public Benefit Reporting

The Trustees have due regard to the Charity Commission guidance on public benefit whilst setting the objects and activities of the charity. See details above on how the charity's activities provide public benefit.

GATWICK AIRPORT COMMUNITY TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE

A total of 151 applications were received by the closing date in March 2020 and the total sum applied for was £590,594. The Trustees carried out the review process, the outcome of which was to make grants to 113 organisations amounting to a total of £228,651. It was agreed that no conditional grants would be awarded in 2020.

The analysis of grants by size is given in note 5 to the financial statements. As part of its regular monitoring process, Trustees called for an end-of-project report (to be submitted by the end of the year) from all organisations who received grants to ensure that the grants had been/were being used in accordance with the applications.

FINANCIAL REVIEW

Current Financial Position

Under the Agreement signed in December 2008 between West Sussex CC, Crawley Borough Council and Gatwick Airport Limited, commencing in April 2009, Gatwick Airport Ltd made donations to the Trust until 2017 which was then extended to 2018.

Gatwick Airport Ltd has informed the Trust that the Memorandum of Understanding with Crawley Borough Council has been extended to include the continuation of funding for a further two years, taking us to the end of 2020. I have been informed that for the next financial period the Trust will be looked at again in conjunction with Gatwick Airport's Master Plan and a new funding arrangement will be decided. Gatwick Airport Limited also collects and passes to the Trust fines set by the UK Government on those aircraft that infringe any noise limits on take-off at Gatwick airport.

In 2020 the Trust received income of:

- £230,000 from GAL (2019: £224,000)
- £nil from GAL in relation to noise fines (2019: £nil)

Expenditure includes operating costs of £21,020 (2019: £19,561)

Gatwick Airport Ltd have informed the Trust that they have begun to have talks with Crawley Borough Council about the next funding arrangement and the Trust expect to hear about the outcome late in 2021.

Reserves

The Charity Commission defines reserves as "income which becomes available to the charity and is to be expended at the trustees' discretion in furtherance of the charity's objects, but is not yet spent, committed or designated".

The Trustees' policy is to distribute funds to organisations in the area of benefit as soon as reasonably practicable, whilst retaining a sensible amount on deposit in the light of possible future requirements. The Trustees believe that 6 months of the budgeted annual operating costs should be held as unrestricted funds, approximately £10,500. This policy is reviewed annually.

The total reserves carried forward at 31 December 2020 were £38,070 (2019: £51,741). No part of this represents a designated or restricted fund.

GATWICK AIRPORT COMMUNITY TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

Covid-19

In March 2020 the UK Government introduced social distancing measures, and a series of business closures in a response to the Covid- 19 pandemic. Throughout 2020 the UK Government introduced a series of different measures to try and combat the pandemic including national lockdowns. Naturally this had a direct impact on a number of successful grant applications for projects that included events and social interaction. But organisations reacted quickly and many courses and events were moved online and continued to benefit large numbers of people. Any changes were notified to the Trust and agreed by the Trustees who reviewed the original application. Some events have been postponed until 2021.

Going Concern

While discussions are continuing over the future funding of the Trust, the trustees are not aware of any reason why the future funding arrangements with Gatwick Airport Ltd will not be successfully concluded. The trustees, therefore, consider it reasonable to prepare the financial statements on a going concern basis.

Approved by the Trustees on 27 APR 2021 and signed on behalf of the trustees by



Jo Rettie
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

GATWICK AIRPORT COMMUNITY TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

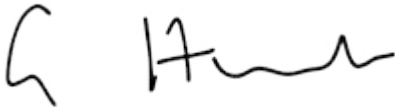
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Graham Hunt FCA
Kreston Reeves LLP
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG**

Date: 29 April 2021

GATWICK AIRPORT COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

| | Notes | 2020 Unrestricted Funds £ | 2019 Unrestricted Funds £ |
|--|-------|------------------------------------|------------------------------------|
| INCOME FROM: | | | |
| Donations | | | |
| Donations from Gatwick Airport Limited | | 230,000 | 224,000 |
| Other income | | - | 500 |
| Total income: | | 230,000 | 224,500 |
| EXPENDITURE ON: | | | |
| Charitable activities: | | | |
| Cost of grant provision: | | | |
| Advertising & marketing | | - | 473 |
| Printing, mailing and processing services | | 859 | 958 |
| Executive assistant | | 15,501 | 13,611 |
| Telephone & Internet | | 40 | 100 |
| Travel & Subsistence | | 43 | 305 |
| Insurance | | 493 | 822 |
| Depreciation | | 244 | 42 |
| Grants: | | | |
| Grants awarded | 5 | 228,651 | 174,722 |
| Grants not taken up, cancelled or refunded | | (6,000) | (10,966) |
| Support costs: | | | |
| Accountancy fees | | 3,240 | 2,650 |
| Independent examination fees | 6 | 600 | 600 |
| Total expenditure: | | 243,671 | 183,317 |
| Net (expenditure)/income | | (13,671) | 41,183 |
| Net movement in funds | | (13,671) | 41,183 |
| Reconciliation of funds: | | | |
| Total funds brought forward | | 51,741 | 10,558 |
| Total funds carried forward | | 38,070 | 51,741 |

All income and expenditure derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.


GATWICK AIRPORT COMMUNITY TRUST

BALANCE SHEET

As at 31 December 2020

| | Notes | £ | 2020 £ | £ | 2019 £ |
|---|-------|----------------|----------------------|-----------------|----------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 466 | | 710 |
| Current assets | | | | | |
| Debtors | 3 | 549 | | 384 | |
| Cash at bank | | 40,914 | | 83,101 | |
| | | | <u>41,463</u> | <u>83,485</u> | |
| Creditors: amounts falling due within one year | 4 | (3,859) | | (32,454) | |
| Net current assets | | | 37,604 | | 51,031 |
| | | | <u>38,070</u> | | <u>51,741</u> |
| Unrestricted funds | | | <u>38,070</u> | | <u>51,741</u> |

Approved by the Trustees on 27 APR 2021 and signed on behalf of the Trustees by



Jo Rettie
Trustee

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Principal accounting policies

Basis of preparation

Gatwick Airport Community Trust is a registered charity in England. The address of the principal office is given in the charity information page of these financial statements.

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The charity does not include a cash flow statement on the grounds that it is a small charity.

The financial statements are prepared on a going concern basis. They are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations from Gatwick Airport Limited under the Agreement are recognised when the Trust has been notified in writing of both the amount and settlement date.

Donated facilities

On receipt, donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the Statement of Financial Activities once the recipient of the grant has provided the specific service or output.

Grants payable are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Support and governance costs

Support costs have been allocated between governance costs and costs of grant provision. Governance costs include costs of the preparation and examination of the statutory accounts.

Depreciation

Depreciation is provided on tangible fixed assets to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Computer equipment 3 years straight line

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Tangible fixed assets

| | Office equipment £ |
|----------------------------|--------------------------|
| Cost | |
| At beginning of year | 1,103 |
| At end of year | 1,103 |
| Depreciation | |
| At beginning of year | 393 |
| Charge for the year | 244 |
| At end of year | 637 |
| Net book value | |
| At 31 December 2020 | 466 |
| <i>At 31 December 2019</i> | <i>710</i> |

| | 2020 £ | 2019 £ |
|---|--------------|---------------|
| 3 Debtors | | |
| Prepayments | 549 | 384 |
| 4 Creditors: amounts falling due within one year | | |
| Accruals | 3,859 | 3,254 |
| Grants not yet paid | - | 29,200 |
| | 3,859 | 32,454 |

GATWICK AIRPORT COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Grants

In 2020, Gatwick Airport Community Trust awarded a total of £228,651 (2019: £174,722) to 113 successful applicants (2019: 97). Grants awarded covered all the eligible categories – young adults, children, the elderly, the disabled and disadvantaged, community and community facilities, environmental projects, sports and recreation and arts, theatre and music.

Grants were awarded right across the Area of Benefit which includes parts of East, West and Mid Sussex, Surrey and West Kent. Amongst the major towns in this area are Crawley, Horley, East Grinstead, Horsham, Oxted, Dorking, Reigate & Redhill, Crowborough, Tunbridge Wells and Haywards Heath.

Covid-19

It is worth noting that due to the Covid-19 pandemic during 2020, a number of successful grant applications for courses, events and other face-to-face experiences, were successfully adapted and moved online. Others have been postponed until 2021. Any changes were notified to the Trust and agreed by the Trustees who reviewed the original application.

No conditional grants were made in 2020.

Of the 113 successful applications (2019: 97) seven grants (2019: 3) were for £5,000 and over and these are listed below.

The remaining 106 grants in 2020 ranged from £500 to £3,750 each.

Organisation

| | |
|---|--------|
| Cranleigh Methodist Church | £7,000 |
| Chiddingfold Cricket Club | £5,000 |
| St Wilfrid's Church, Horley | £5,000 |
| Grove Park Charitable Trust | £5,000 |
| Friends of St Margaret's, Ockley | £5,000 |
| East Grinstead Tennis, Squash & Racketball Club | £5,000 |
| Culture Shift | £5,000 |

2020 Grants Awarded

Organisation

| | | |
|--|---------|---|
| Crawley Open House | £20,000 | (£10,000 in 2018 and £10,000 in 2019) |
| Lindfield Cricket Club | £12,000 | |
| Wivelsfield Village Hall & Recreation Ground | £5,000 | |

GATWICK AIRPORT COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

6 Independent examiner

Total remuneration for the year amounted to £600 (2019: £600).

7 Trustees' remuneration

No trustees received any remuneration or were reimbursed expenses during the year (2019: £nil).

8 Related party transactions

There were no related party transactions in the year.

9 Controlling entity

The charity is controlled by the trustees.