

Company registration number: 04311942

Charity registration number: 1089680

The Rhyl Little Theatre Limited

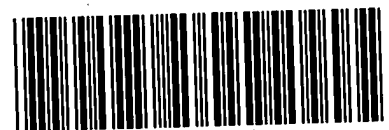
(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 1 November 2022 to 31 December 2023

Aston Hughes & Co
Selby Towers
29 Princes Drive
Colwyn Bay
LL29 8PE

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The Rhyl Little Theatre Limited

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The Rhyl Little Theatre Limited

Reference and Administrative Details

Trustees	Curtis Fisher
	Leanne Cheryl Poole
	Noel Clements
	Neil Harding Taylor
	Jonathan Crowther
	Leslie Mervyn Broad
	Robert James Gurney
	Ashley Williams
	Kim Graydon Hirst
Secretary	Curtis Fisher
Registered Office	Little Theatre Vale Road Rhyl Denbighshire LL18 2BS
Company Registration Number	04311942
Charity Registration Number	1089680
Bankers	NatWest plc
Independent Examiner	Aston Hughes & Co Selby Towers 29 Princes Drive Colwyn Bay LL29 8PE

The Rhyl Little Theatre Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the period ended 31 December 2023.

Trustees

Curtis Fisher

Leanne Cheryl Poole (appointed 11 March 2023)

Noel Clements (appointed 4 September 2024)

Neil Harding Taylor

Jonathan Crowther

Leslie Mervyn Broad (appointed 5 July 2023)

Robert James Gurney

Sian Nicola Waddell (resigned 4 September 2024)

Ashley Williams (appointed 6 September 2023)

Kim Graydon Hirst

Objectives and activities

Objects and aims

To educate young people up to the age of 16 in the appreciation and practice of drama and the performing arts.

Objectives, strategies and activities

Holding classes for children up to the age of 16 regarding the appreciation and practice of drama and the performing arts, also allowing the children to act on the stage in shows in order to perform the skills they have learnt.

During this financial year we have improved our technical facilities through use of new equipment. Increased our stock range on our refreshment bar and increased our class sizes to accommodate more children.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The work of the Society is supported by an unsalaried voluntary team of regular volunteers from the general public.

The Rhyl Little Theatre Limited

Trustees' Report

Achievements and performance

This year the charity have performed two productions from Musical Theatre International (MTI); Frozen jr and High school musical jr.

The charity has managed to increase the number of children attending the classes to just over 100, with more children on the waiting list.

Lastly, the charity is also in discussions with the funding source Albery Gubay in regard to providing funds for a renovation of the foyer including new toilets and a refreshment bar, which has now been set in motion and an end date secured for October 2024.

Financial review

The total deficit at the end of the year was £12,650. The total reserves for the company are £34,744. The trustees have a reserve policy which is updated regularly, the reserves are held to fund future projects and if losses begin to accumulate.

Policy on reserves

The Trustees' Reserves Policy states that having given due consideration to the operational profile of the charity, The Rhyl Little Theatre Limited has decided that it is appropriate to hold a reserve that would allow the charity to discharge its liabilities and close its operation in an orderly fashion should it be unable to continue its activities. The Trustees established that this would represent holding a reserve equivalent to 3 months' operational expenditure.

Principal funding sources

Regular income to support the Society's aims and objectives has been generated in the main from donations, subscriptions, publication sales and index searches.

Plans for future periods

Aims and key objectives for future periods

To continue providing educational services to children up to the age of 16 regarding the practice of drama and the performing arts.

Structure, governance and management

Nature of governing document

The Rhyl Little Theatre Limited is a company limited by guarantee as defined by the Companies Act 2006. It is a registered charity. The company was incorporated 26 October 2001 under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under the Articles of Association.

Recruitment and appointment of trustees

Elected by Annual General Meeting/Directors Annual Meeting.

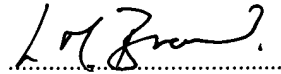
Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The Rhyl Little Theatre Limited

Trustees' Report

The annual report was approved by the trustees of the charity on ~~30.9.24~~ and signed on its behalf by:



Leslie Mervyn Broad
Trustee

The Rhyl Little Theatre Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Rhyl Little Theatre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30.9.24... and signed on its behalf by:



Leslie Mervyn Broad
Trustee

The Rhyl Little Theatre Limited

Independent Examiner's Report to the trustees of The Rhyl Little Theatre Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Rhyl Little Theatre Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Rhyl Little Theatre Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

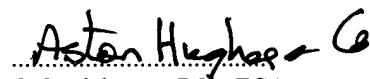
I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination, other than as disclosed below, which gives me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Rhyl Little Theatre Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

The matter that has come to my attention is that due to significant changes in personnel, The Rhyl Little Theatre Limited have failed to fully record all transactions and have failed to retain all documentation relating to receipts and payments. The accounts have been completed to the best of the current trustees ability, based on the records available.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.


G G Hickerton BSc, FCA
Aston Hughes & Co
Selby Towers
29 Princes Drive
Colwyn Bay
LL29 8PE

Date: 30.09.2024.

The Rhyl Little Theatre Limited

Statement of Financial Activities for the Period from 1 November 2022 to 31 December 2023

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	6,379	6,379	-
Charitable activities	3	<u>129,496</u>	<u>129,496</u>	<u>79,074</u>
Total income		<u>135,875</u>	<u>135,875</u>	<u>79,074</u>
Expenditure on:				
Charitable activities	4	<u>(148,525)</u>	<u>(148,525)</u>	<u>(82,170)</u>
Total expenditure		<u>(148,525)</u>	<u>(148,525)</u>	<u>(82,170)</u>
Net expenditure		<u>(12,650)</u>	<u>(12,650)</u>	<u>(3,096)</u>
Net movement in funds		(12,650)	(12,650)	(3,096)
Reconciliation of funds				
Total funds brought forward		<u>47,394</u>	<u>47,394</u>	<u>50,490</u>
Total funds carried forward	12	<u><u>34,744</u></u>	<u><u>34,744</u></u>	<u><u>47,394</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 14 form an integral part of these financial statements.

The Rhyl Little Theatre Limited
(Registration number: 04311942)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	7	6,400	9,600
Tangible assets	8	<u>15,019</u>	<u>19,048</u>
		<u>21,419</u>	<u>28,648</u>
Current assets			
Stocks	9	200	440
Cash at bank and in hand	10	<u>16,025</u>	<u>19,446</u>
		16,225	19,886
Creditors: Amounts falling due within one year	11	<u>(2,900)</u>	<u>(1,140)</u>
Net current assets		<u>13,325</u>	<u>18,746</u>
Net assets		<u>34,744</u>	<u>47,394</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>34,744</u>	<u>47,394</u>
Total funds	12	<u>34,744</u>	<u>47,394</u>

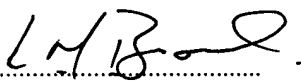
For the financial period ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on ~~30.09.24~~ and signed on their behalf by:



 Leslie Mervyn Broad
 Trustee

The notes on pages 9 to 14 form an integral part of these financial statements.

The Rhyl Little Theatre Limited

Notes to the Financial Statements for the Period from 1 November 2022 to 31 December 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Rhyl Little Theatre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Goodwill

Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Tangible fixed assets

Individual fixed assets costing are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

The Rhyl Little Theatre Limited

Notes to the Financial Statements for the Period from 1 November 2022 to 31 December 2023

Asset class	Amortisation method and rate
Goodwill	20% Straight Line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	20% Reducing Balance
Fixtures & Fittings	20% Straight Line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The Rhyl Little Theatre Limited

Notes to the Financial Statements for the Period from 1 November 2022 to 31 December 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	6,379	6,379	-
	<u>6,379</u>	<u>6,379</u>	<u>-</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
	129,496	129,496	79,074
	<u>129,496</u>	<u>129,496</u>	<u>79,074</u>

4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Note	148,525	148,525	82,170
	<u>148,525</u>	<u>148,525</u>	<u>82,170</u>

The Rhyl Little Theatre Limited

Notes to the Financial Statements for the Period from 1 November 2022 to 31 December 2023

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 November 2022	<u>16,000</u>	<u>16,000</u>
At 31 December 2023	<u>16,000</u>	<u>16,000</u>
Amortisation		
At 1 November 2022	6,400	6,400
Charge for the year	<u>3,200</u>	<u>3,200</u>
At 31 December 2023	<u>9,600</u>	<u>9,600</u>
Net book value		
At 31 December 2023	<u>6,400</u>	<u>6,400</u>
At 31 October 2022	<u>9,600</u>	<u>9,600</u>

The Rhyl Little Theatre Limited

Notes to the Financial Statements for the Period from 1 November 2022 to 31 December 2023

8 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 November 2022	1,837	31,029	32,866
At 31 December 2023	1,837	31,029	32,866
Depreciation			
At 1 November 2022	1,101	12,717	13,818
Charge for the year	367	3,662	4,029
At 31 December 2023	1,468	16,379	17,847
Net book value			
At 31 December 2023	369	14,650	15,019
At 31 October 2022	736	18,312	19,048

9 Stock

	2023 £	2022 £
Stocks	200	440

10 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	-	3,753
Cash at bank	16,025	15,693
	16,025	19,446

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	500	-
Accruals	2,400	1,140
	2,900	1,140

The Rhyl Little Theatre Limited

Notes to the Financial Statements for the Period from 1 November 2022 to 31 December 2023

12 Funds

	Balance at 1 November 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	<u>47,394</u>	<u>135,875</u>	<u>(148,525)</u>	<u>34,744</u>
	Balance at 1 November 2021 £	Incoming resources £	Resources expended £	Balance at 31 October 2022 £
Unrestricted funds				
General	<u>50,490</u>	<u>79,074</u>	<u>(82,170)</u>	<u>47,394</u>

The Rhyl Little Theatre Limited

Statement of Financial Activities by fund for the Period from 1 November 2022 to 31 December 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	6,379	-
Charitable activities	<u>129,496</u>	<u>79,074</u>
Total income	<u>135,875</u>	<u>79,074</u>
Expenditure on:		
Charitable activities	<u>(148,525)</u>	<u>(82,170)</u>
Total expenditure	<u>(148,525)</u>	<u>(82,170)</u>
Net expenditure	<u>(12,650)</u>	<u>(3,096)</u>
Net movement in funds	(12,650)	(3,096)
Reconciliation of funds		
Total funds brought forward	<u>47,394</u>	<u>50,490</u>
Total funds carried forward	<u>34,744</u>	<u>47,394</u>

The Rhyl Little Theatre Limited

Detailed Statement of Financial Activities for the Period from 1 November 2022 to 31 December 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	6,379	-
Charitable activities (analysed below)	<u>129,496</u>	<u>79,074</u>
Total income	<u>135,875</u>	<u>79,074</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(148,525)</u>	<u>(82,170)</u>
Total expenditure	<u>(148,525)</u>	<u>(82,170)</u>
Net expenditure	<u>(12,650)</u>	<u>(3,096)</u>
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Reconciliation of funds		
Total funds brought forward	<u>47,394</u>	<u>50,490</u>
Total funds carried forward	<u><u>34,744</u></u>	<u><u>47,394</u></u>

The Rhyl Little Theatre Limited

Detailed Statement of Financial Activities for the Period from 1 November 2022 to 31 December 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Donations	6,379	-
	<u>6,379</u>	<u>-</u>
<i>Charitable activities</i>		
Sales	129,496	74,546
Grants and Subsidies Received	-	4,528
	<u>129,496</u>	<u>79,074</u>
<i>Charitable activities</i>		
Opening Stock	(440)	(440)
Purchases	(17,488)	(10,361)
Equipment	-	(4,983)
Closing Stock	200	440
Contract Work	(56,139)	(8,169)
Royalties & Licence Fees Payable	(1,123)	(14,461)
Wages and salaries	(30,502)	(10,640)
Uniform	(1,374)	(1,895)
Rent	(2,087)	(1,665)
Rates and water	859	-
Light, heat and power	(14,949)	(7,374)
Insurance	(2,479)	(2,502)
Security	-	(491)
Repairs and maintenance	(3,046)	(6,060)
Telephone and fax	(1,261)	(592)
Printing, postage and stationery	(1,116)	(341)
Fines	(1,500)	-
Trade subscriptions	(1,131)	(191)
Sundry expenses	(1,473)	-
Motor expenses	(81)	(756)
Cleaning	(3,054)	(907)
Advertising	(136)	(504)
Training	-	(479)
Donations Out	(225)	-
Accountancy fees	(2,400)	(1,140)
Bank charges	(351)	(514)
Depreciation of fixtures and fittings	(367)	(367)
Depreciation of plant and machinery	(3,662)	(4,578)
Goodwill amortisation charge	(3,200)	(3,200)
	<u>(148,525)</u>	<u>(82,170)</u>

This page does not form part of the statutory financial statements.