

# THE RHYL LITTLE THEATRE LIMITED

England & Wales · Charity number 1089680

## Details

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|                |   |
|----------------|---|
| Other names    | RHYL CHILDRENS THEATRE CLUB                             |
| Status         | Registered  |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">04311942</a>                                |
| Registered     | 2001-12-06  |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

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|         |  |
|---------|--|
| Address | Little Theatre<br>Vale Road<br>Rhyl<br>LL18 2BS                                  |
| Phone   | 01745342229  |
| Email   | <a href="mailto:hello@rhyllittletheatre.co.uk">hello@rhyllittletheatre.co.uk</a> |
| Website | <a href="http://Littletheatrerhyl.co.uk">Littletheatrerhyl.co.uk</a>             |

## Activities

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**Objects:** TO EDUCATE YOUNG PEOPLE UP TO THE AGE OF 16 IN THE APPRECIATION AND PRACTICE OF DRAMA AND THE PERFORMING ARTS

**Activities:** Children's educational establishment.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

- Conwy
- Denbighshire
- Flintshire

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-10-26 | £109,695 | £116,002    | -      | -         |
| 2023-10-26 | £135,875 | £148,525    | -      | -         |
| 2022-10-26 | £74,546  | £69,497     | -      | -         |
| 2021-10-26 | £22,315  | £31,397     | -      | -         |
| 2020-10-26 | £46,262  | £34,165     | -      | -         |

## Trustees

| Name                | Role | Appointed  |
|---------------------|------|------------|
| Alica Griffin       |      | 2025-01-01 |
| Ashley Martin       |      | 2026-01-06 |
| Cheryl Poole        |      | 2023-06-07 |
| Clive Hodgetts      |      | 2025-01-24 |
| Curtis Fisher       |      | 2023-06-07 |
| Johnathan Crowther  |      | 2023-06-07 |
| Kim Hirst           |      | 2023-06-07 |
| Noel Clements       |      | 2024-09-04 |
| ROBERT JAMES GURNEY |      | 2018-06-19 |
| Sandra Maxwell      |      | 2024-09-17 |
| Susan Ingram        |      | 2025-06-04 |

**THE RHYL LITTLE THEATRE LIMITED**

England & Wales - Charity number 1089680

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# Accounts

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Company registration number: 04311942

Charity registration number: 1089680

# The Rhyl Little Theatre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Aston Hughes & Co  
Selby Towers  
29 Princes Drive  
Colwyn Bay  
LL29 8PE

WEDNESDAY



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01/10/2025

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COMPANIES HOUSE

# The Rhyl Little Theatre Limited

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**The Rhyl Little Theatre Limited**

**Reference and Administrative Details**

**Trustees**

Curtis Fisher  
Leanne Cheryl Poole  
Noel Clements  
Jonathan Crowther  
Robert James Gurney  
Kim Graydon Hirst  
Mr Clive Hodgetts  
Sandra Maxwell  
Susan Tracey Ingram  
Alice Victoria Griffin

**Secretary**

Curtis Fisher

**Registered Office**

Little Theatre  
Vale Road  
Rhyl  
Denbighshire  
LL18 2BS

**Company Registration Number**

04311942

**Charity Registration Number**

1089680

**Bankers**

NatWest plc

**Independent Examiner**

Aston Hughes & Co  
Selby Towers  
29 Princes Drive  
Colwyn Bay  
LL29 8PE

## **The Rhyl Little Theatre Limited**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

#### **Trustees**

Curtis Fisher

Leanne Cheryl Poole

Noel Clements (appointed 4 September 2024)

Neil Harding Taylor (resigned 24 October 2024)

Jonathan Crowther

Leslie Mervyn Broad (resigned 24 January 2025)

Robert James Gurney

Sian Nicola Waddell (resigned 4 September 2024)

Ashley Williams (resigned 4 June 2025)

Kim Graydon Hirst

Mr Clive Hodgetts (appointed 24 January 2025)

Sandra Maxwell (appointed 17 September 2024)

Susan Tracey Ingram (appointed 4 June 2025)

Alice Victoria Griffin (appointed 1 January 2025)

#### **Objectives and activities**

##### ***Objects and aims***

To educate young people up to the age of 16 in the appreciation and practice of drama and the performing arts.

##### ***Objectives, strategies and activities***

Holding classes for children up to the age of 16 regarding the appreciation and practice of drama and the performing arts, also allowing the children to go on the stage in order to perform the skills they have learnt using shows.

During this financial year we have also improved our technical facilities through use of new equipment and our overall facilities by having a refurbishment completed in October 2024.

##### **Future plans**

When looking ahead to 2025, we aim to provide further products on the bar to increase profit such as ice cream. We also aim to produce two more children's shows being *We Will Rock You* and *Matilda*, the licences of which have already been acquired.

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### ***Use of volunteers***

The work of the Society is supported by an unsalaried voluntary team of regular volunteers from the general public.

## **The Rhyl Little Theatre Limited**

### **Trustees' Report**

#### **Achievements and performance**

This year the charity have performed two named productions one from Musical Theatre International (MTI) being Annie Jr and another being from Concord by the name of Footloose Youth Edition, both of these productions had large audience numbers and each show profited over £1500.

The charity has also managed to increase the number of children attending the classes to just over 120, with more children on the waiting list.

#### **Financial review**

##### ***Policy on reserves***

The Trustees' Reserves Policy states that having given due consideration to the operational profile of the charity, The Rhyl Little Theatre Limited has decided that it is appropriate to hold a reserve that would allow the charity to discharge its liabilities and close its operation in an orderly fashion should it be unable to continue its activities. The Trustees established that this would represent holding a reserve equivalent to 3 months' operational expenditure.

##### ***Principal funding sources***

Regular income to support the Society's aims and objectives has been generated in the main from donations, subscriptions, publication sales and index searches.

#### **Structure, governance and management**

##### ***Nature of governing document***

The Rhyl Little Theatre Limited is a company limited by guarantee as defined by the Companies Act 2006. It is a registered charity. The company was incorporated 26 October 2001 under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under the Articles of Association.

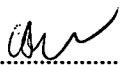
##### ***Recruitment and appointment of trustees***

Elected by Annual General Meeting/Directors Annual Meeting.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 29 September 2025 and signed on its behalf by:



.....  
Curtis Fisher  
Company Secretary and Trustee

## **The Rhyl Little Theatre Limited**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of The Rhyl Little Theatre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29 September 2025 and signed on its behalf by:



.....  
Curtis Fisher  
Company Secretary and Trustee

**The Rhyl Little Theatre Limited**

**Independent Examiner's Report to the trustees of The Rhyl Little Theatre Limited**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 14.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of The Rhyl Little Theatre Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

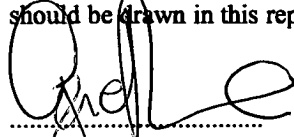
Having satisfied myself that the accounts of The Rhyl Little Theatre Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Rhyl Little Theatre Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gareth L Lowe BSc, ACA Aston Hughes & Co  
Selby Towers  
29 Princes Drive  
Colwyn Bay  
LL29 8PE

29 September 2025

**The Rhyl Little Theatre Limited**

**Statement of Financial Activities for the Year Ended 31 December 2024  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

|                                    | Note | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Income and Endowments from:</b> |      |                            |                          |                    |                    |
| Donations and legacies             | 2    | 933                        | 111,150                  | 112,083            | 6,379              |
| Charitable activities              | 3    | 108,149                    | -                        | 108,149            | 129,496            |
| Other trading activities           | 4    | 613                        | -                        | 613                | -                  |
| <b>Total income</b>                |      | <b>109,695</b>             | <b>111,150</b>           | <b>220,845</b>     | <b>135,875</b>     |
| <b>Expenditure on:</b>             |      |                            |                          |                    |                    |
| Charitable activities              | 5    | (116,002)                  | -                        | (116,002)          | (148,525)          |
| <b>Total expenditure</b>           |      | <b>(116,002)</b>           | <b>-</b>                 | <b>(116,002)</b>   | <b>(148,525)</b>   |
| <b>Net (expenditure)/income</b>    |      | <b>(6,307)</b>             | <b>111,150</b>           | <b>104,843</b>     | <b>(12,650)</b>    |
| Transfers between funds            |      | 111,150                    | (111,150)                | -                  | -                  |
| <b>Net movement in funds</b>       |      | <b>104,843</b>             | <b>-</b>                 | <b>104,843</b>     | <b>(12,650)</b>    |
| <b>Reconciliation of funds</b>     |      |                            |                          |                    |                    |
| Total funds brought forward        |      | 34,744                     | -                        | 34,744             | 47,394             |
| Total funds carried forward        | 13   | 139,587                    | -                        | 139,587            | 34,744             |

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 14 form an integral part of these financial statements.

**The Rhyl Little Theatre Limited**  
**(Registration number: 04311942)**  
**Balance Sheet as at 31 December 2024**

|   | Note | 2024<br>£      | 2023<br>£      |
|---|------|----------------|----------------|
| <b>Fixed assets</b>                                   |      |                |                |
| Intangible assets                                     | 8    | 3,200          | 6,400          |
| Tangible assets                                       | 9    | 121,638        | 15,019         |
|   |      | <u>124,838</u> | <u>21,419</u>  |
| <b>Current assets</b>                                 |      |                |                |
| Stocks  | 10   | 200            | 200            |
| Cash at bank and in hand                              | 11   | 20,067         | 16,025         |
|   |      | 20,267         | 16,225         |
| <b>Creditors: Amounts falling due within one year</b> | 12   | <u>(5,518)</u> | <u>(2,900)</u> |
| <b>Net current assets</b>                             |      | <u>14,749</u>  | <u>13,325</u>  |
| <b>Net assets</b>                                     |      | <u>139,587</u> | <u>34,744</u>  |
| <b>Funds of the charity:</b>                          |      |                |                |
| <b>Unrestricted income funds</b>                      |      |                |                |
| Unrestricted funds                                    |      | <u>139,587</u> | <u>34,744</u>  |
| <b>Total funds</b>                                    | 13   | <u>139,587</u> | <u>34,744</u>  |

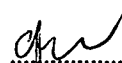
For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 29 September 2025 and signed on their behalf by:

  
 .....  
 Curtis Fisher  
 Company Secretary and Trustee

# The Rhyl Little Theatre Limited

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

The Rhyl Little Theatre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Disclosure of long or short period

Comparative amounts are not entirely comparable due to the previous reporting period being longer than 12 months.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## The Rhyl Little Theatre Limited

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### Goodwill

Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### Tangible fixed assets

Individual fixed assets costing are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Amortisation method and rate |
|-------------|------------------------------|
| Goodwill    | 20% Straight Line            |

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class           | Depreciation method and rate |
|-----------------------|------------------------------|
| Building improvements | 5% Straight line             |
| Plant & Machinery     | 20% Reducing balance         |
| Fixtures & Fittings   | 20% Straight line            |

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## The Rhyl Little Theatre Limited

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### 2 Income from donations and legacies

|                                   | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|-----------------------------------|---------------------------------------|--------------------------|--------------------|--------------------|
| Donations and legacies;           |                                       |                          |                    |                    |
| Donations from individuals        | 933                                   | -                        | 933                | 6,379              |
| Grants, including capital grants; |                                       |                          |                    |                    |
| Grants from other charities       | -                                     | 111,150                  | 111,150            | -                  |
|                                   | 933                                   | 111,150                  | 112,083            | 6,379              |

#### 3 Income from charitable activities

|       | Unrestricted<br>funds<br>General<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|-------|---------------------------------------|--------------------|--------------------|
| Sales | 108,149                               | 108,149            | 129,496            |

**The Rhyl Little Theatre Limited**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**4 Income from other trading activities**

|  | <b>Unrestricted<br/>funds<br/>General<br/>£</b> | <b>Total<br/>funds<br/>£</b> |
|--|---|------------------------------|
| Trading income;                                |   |                              |
| Other trading income                           | 613   | 613                          |
| <b>Total for period ended 31 December 2024</b> | <b>613</b>                                      | <b>613</b>                   |

**5 Expenditure on charitable activities**

|                                       | <b>Note</b> | <b>Unrestricted<br/>funds<br/>General<br/>£</b> | <b>Total<br/>2024<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|---------------------------------------|-------------|---|-----------------------------|-----------------------------|
| Opening Stock                         |             | 200   | 200                         | 440                         |
| Purchases                             |             | 9,751   | 9,751                       | 17,488                      |
| Closing Stock                         |             | (199)   | (199)                       | (200)                       |
| Contract Work                         |             | 37,243  | 37,243                      | 56,139                      |
| Royalties & Licence Fees Payable      |             | -   | -                           | 1,123                       |
| Wages and salaries                    |             | 28,947  | 28,947                      | 30,502                      |
| Uniform                               |             | 238   | 238                         | 1,374                       |
| Rent                                  |             | 1,682   | 1,682                       | 2,087                       |
| Rates and water                       |             | 1,651   | 1,651                       | (859)                       |
| Light, heat and power                 |             | 3,725   | 3,725                       | 14,949                      |
| Insurance                             |             | 3,206   | 3,206                       | 2,479                       |
| Repairs and maintenance               |             | 10,645  | 10,645                      | 3,046                       |
| Telephone and fax                     |             | 711   | 711                         | 1,261                       |
| Printing, postage and stationery      |             | 409   | 409                         | 1,116                       |
| Fines                                 |             | 196   | 196                         | 1,500                       |
| Trade subscriptions                   |             | 2,873   | 2,873                       | 1,131                       |
| Sundry expenses                       |             | 952   | 952                         | 1,473                       |
| Motor expenses                        |             | -   | -                           | 81                          |
| Cleaning                              |             | 3,449   | 3,449                       | 3,054                       |
| Advertising                           |             | 352   | 352                         | 136                         |
| Donations Out                         |             | -   | -                           | 225                         |
| Accountancy fees                      |             | 2,202   | 2,202                       | 2,400                       |
| Bank charges                          |             | (435)   | (435)                       | 351                         |
| Depreciation of fixtures and fittings |             | 369   | 369                         | 367                         |
| Depreciation of plant and machinery   |             | 4,160   | 4,160                       | 3,662                       |
| Goodwill amortisation charge          |             | 3,200   | 3,200                       | 3,200                       |
| Staff entertainment                   |             | 475   | 475                         | -                           |
|                                       |             | <b>116,002</b>                                  | <b>116,002</b>              | <b>148,525</b>              |

## The Rhyl Little Theatre Limited

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Intangible fixed assets

|                       | Goodwill<br>£ | Total<br>£ |
|-----------------------|---------------|------------|
| <b>Cost</b>           |               |            |
| At 1 January 2024     | 16,000        | 16,000     |
| At 31 December 2024   | 16,000        | 16,000     |
| <b>Amortisation</b>   |               |            |
| At 1 January 2024     | 9,600         | 9,600      |
| Charge for the year   | 3,200         | 3,200      |
| At 31 December 2024   | 12,800        | 12,800     |
| <b>Net book value</b> |               |            |
| At 31 December 2024   | 3,200         | 3,200      |
| At 31 December 2023   | 6,400         | 6,400      |

**The Rhyl Little Theatre Limited**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**9. Tangible fixed assets**

|                            | Land and<br>buildings<br>£ | Furniture and<br>equipment<br>£ | Computer<br>equipment<br>£ | Total<br>£     |
|----------------------------|----------------------------|---------------------------------|----------------------------|----------------|
| <b>Cost</b>                |                            |                                 |                            |                |
| At 1 January 2024          | -                          | 1,837                           | 31,029                     | 32,866         |
| Additions                  | 105,000                    | -                               | 6,148                      | 111,148        |
| <b>At 31 December 2024</b> | <b>105,000</b>             | <b>1,837</b>                    | <b>37,177</b>              | <b>144,014</b> |
| <b>Depreciation</b>        |                            |                                 |                            |                |
| At 1 January 2024          | -                          | 1,468                           | 16,379                     | 17,847         |
| Charge for the year        | -                          | 369                             | 4,160                      | 4,529          |
| <b>At 31 December 2024</b> | <b>-</b>                   | <b>1,837</b>                    | <b>20,539</b>              | <b>22,376</b>  |
| <b>Net book value</b>      |                            |                                 |                            |                |
| At 31 December 2024        | 105,000                    | -                               | 16,638                     | 121,638        |
| At 31 December 2023        | -                          | 369                             | 14,650                     | 15,019         |

**10 Stock**

|        | 2024<br>£ | 2023<br>£ |
|--------|-----------|-----------|
| Stocks | 200       | 200       |

**11 Cash and cash equivalents**

|              | 2024<br>£     | 2023<br>£     |
|--------------|---------------|---------------|
| Cash on hand | 1,175         | -             |
| Cash at bank | 18,892        | 16,025        |
|              | <b>20,067</b> | <b>16,025</b> |

**12 Creditors: amounts falling due within one year**

|                 | 2024<br>£    | 2023<br>£    |
|-----------------|--------------|--------------|
| Trade creditors | 1,018        | 500          |
| Accruals        | 4,500        | 2,400        |
|                 | <b>5,518</b> | <b>2,900</b> |

## The Rhyl Little Theatre Limited

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 13 Funds

|                           | Balance at 1<br>January<br>2024<br>£  | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£                         | Balance at<br>31<br>December<br>2024<br>£ |
|---------------------------|---------------------------------------|----------------------------|----------------------------|--|---|
| <b>Unrestricted funds</b> |                                       |                            |                            |  |   |
| General                   | 34,744                                | 109,695                    | (116,002)                  | 111,150                                | 139,587                                   |
| <b>Restricted funds</b>   | -                                     | 111,150                    | -                          | (111,150)                              | -   |
| <b>Total funds</b>        | <u>34,744</u>                         | <u>220,845</u>             | <u>(116,002)</u>           | <u>-</u>                               | <u>139,587</u>                            |
|                           | Balance at 1<br>November<br>2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>December<br>2023<br>£ |   |
| <b>Unrestricted funds</b> |                                       |                            |                            |  |   |
| General                   | <u>47,394</u>                         | <u>135,875</u>             | <u>(148,525)</u>           | <u>34,744</u>                          |   |

Restricted capital grants from The Albert Gubay Charitable Foundation and Denbighshire County Council for improvements to the leasehold building and equipment were received in the year. All grant conditions were satisfied by the end of the year so the fund has been transferred to unrestricted reserves.

#### 14 Analysis of net assets between funds

|                         | Unrestricted<br>funds<br>General<br>£ | Total funds at<br>31 December<br>2024<br>£ |
|-------------------------|---------------------------------------|--|
| Intangible fixed assets | 107,870                               | 107,870                                    |
| Tangible fixed assets   | 11,718                                | 11,718                                     |
| Current assets          | 20,267                                | 20,267                                     |
| Current liabilities     | (5,518)                               | (5,518)                                    |
| <b>Total net assets</b> | <u>134,337</u>                        | <u>134,337</u>                             |

#### 15 Related party transactions

There were no related party transactions in the year.

**The Rhyl Little Theatre Limited**

**Statement of Financial Activities by fund for the Year Ended 31 December 2024**

**Unrestricted Funds**

|                                    | <b>Total<br/>Unrestricted<br/>Funds<br/>2024<br/>£</b> | <b>Total<br/>Unrestricted<br/>Funds<br/>2023<br/>£</b> |
|------------------------------------|--|--|
| <b>Income and Endowments from:</b> |  |  |
| Donations and legacies             | 933  | 6,379  |
| Charitable activities              | 108,149  | 129,496  |
| Other trading activities           | 613  | -  |
| <b>Total income</b>                | <b>109,695</b>   | <b>135,875</b>   |
| <b>Expenditure on:</b>             |  |  |
| Charitable activities              | (116,002)  | (148,525)  |
| <b>Total expenditure</b>           | <b>(116,002)</b>                                       | <b>(148,525)</b>                                       |
| Net expenditure                    | (6,307)  | (12,650)   |
| Transfers between funds            | 111,150  | -  |
| Net movement in funds              | 104,843  | (12,650)   |
| <b>Reconciliation of funds</b>     |  |  |
| Total funds brought forward        | 34,744   | 47,394   |
| Total funds carried forward        | 139,587  | 34,744   |

**The Rhyl Little Theatre Limited**

**Statement of Financial Activities by fund for the Year Ended 31 December 2024**

|                                    | <b>Restricted Funds</b>                              |  |
|------------------------------------|--|--|
|                                    | <b>Total<br/>Restricted<br/>Funds<br/>2024<br/>£</b> | <b>Total<br/>Restricted<br/>Funds<br/>2023<br/>£</b> |
| <b>Income and Endowments from:</b> |  |  |
| Donations and legacies             | <u>111,150</u>                                       | <u>-</u>   |
| <b>Total income</b>                | <u>111,150</u>                                       | <u>-</u>   |
| <b>Expenditure on:</b>             |  |  |
| Net income                         | 111,150  | -  |
| Transfers between funds            | <u>(111,150)</u>                                     | <u>-</u>   |
| <b>Reconciliation of funds</b>     |  |  |
| <b>Total funds carried forward</b> | <u>-</u>   | <u>-</u>   |

This page does not form part of the statutory financial statements.

**The Rhyl Little Theatre Limited**

**Detailed Statement of Financial Activities for the Year Ended 31 December 2024**

|   | <b>Total<br/>2024<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|---|-----------------------------|-----------------------------|
| <b>Income and Endowments from:</b>        |                             |                             |
| Donations and legacies (analysed below)   | 112,083                     | 6,379                       |
| Charitable activities (analysed below)    | 108,149                     | 129,496                     |
| Other trading activities (analysed below) | 613                         | -                           |
|   | <hr/>                       | <hr/>                       |
| Total income                              | 220,845                     | 135,875                     |
|   | <hr/>                       | <hr/>                       |
| <b>Expenditure on:</b>                    |                             |                             |
| Charitable activities (analysed below)    | (116,002)                   | (148,525)                   |
|   | <hr/>                       | <hr/>                       |
| Total expenditure                         | (116,002)                   | (148,525)                   |
|   | <hr/>                       | <hr/>                       |
| Net income/(expenditure)                  | 104,843                     | (12,650)                    |
|   | <hr/>                       | <hr/>                       |
| Net movement in funds                     | 104,843                     | (12,650)                    |
|   | <hr/>                       | <hr/>                       |
| <b>Reconciliation of funds</b>            |                             |                             |
| Total funds brought forward               | 34,744                      | 47,394                      |
|   | <hr/>                       | <hr/>                       |
| Total funds carried forward               | 139,587                     | 34,744                      |
|   | <hr/>                       | <hr/>                       |

## The Rhyl Little Theatre Limited

### Detailed Statement of Financial Activities for the Year Ended 31 December 2024

|  | Total<br>2024<br>£ | Total<br>2023<br>£ |
|--|--------------------|--------------------|
| <b><i>Donations and legacies</i></b>   |                    |                    |
| Grants and Subsidies Received          | 111,150            | -                  |
| Donations                              | 933                | 6,379              |
|  | 112,083            | 6,379              |
| <b><i>Charitable activities</i></b>    |                    |                    |
| Sales                                  | 108,149            | 129,496            |
|  | 108,149            | 129,496            |
| <b><i>Other trading activities</i></b> |                    |                    |
| Other sales                            | 613                | -                  |
|  | 613                | -                  |
| <b><i>Charitable activities</i></b>    |                    |                    |
| Opening Stock                          | (200)              | (440)              |
| Purchases                              | (9,751)            | (17,488)           |
| Closing Stock                          | 199                | 200                |
| Contract Work                          | (37,243)           | (56,139)           |
| Royalties & Licence Fees Payable       | -                  | (1,123)            |
| Wages and salaries                     | (28,947)           | (30,502)           |
| Uniform                                | (238)              | (1,374)            |
| Rent                                   | (1,682)            | (2,087)            |
| Rates and water                        | (1,651)            | 859                |
| Light, heat and power                  | (3,725)            | (14,949)           |
| Insurance                              | (3,206)            | (2,479)            |
| Repairs and maintenance                | (10,645)           | (3,046)            |
| Telephone and fax                      | (711)              | (1,261)            |
| Printing, postage and stationery       | (409)              | (1,116)            |
| Fines                                  | (196)              | (1,500)            |
| Trade subscriptions                    | (2,873)            | (1,131)            |
| Sundry expenses                        | (952)              | (1,473)            |
| Motor expenses                         | -                  | (81)               |
| Cleaning                               | (3,449)            | (3,054)            |
| Advertising                            | (352)              | (136)              |
| Donations Out                          | -                  | (225)              |
| Accountancy fees                       | (2,202)            | (2,400)            |
| Staff entertainment                    | (475)              | -                  |
| Bank charges                           | 435                | (351)              |
| Depreciation of fixtures and fittings  | (369)              | (367)              |
| Depreciation of plant and machinery    | (4,160)            | (3,662)            |

This page does not form part of the statutory financial statements.

**The Rhyl Little Theatre Limited**

**Detailed Statement of Financial Activities for the Year Ended 31 December 2024**

|                              | <b>Total<br/>2024<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|------------------------------|-----------------------------|-----------------------------|
| Goodwill amortisation charge | <u>(3,200)</u>              | <u>(3,200)</u>              |
|                              | <u>(116,002)</u>            | <u>(148,525)</u>            |

**THE RHYL LITTLE THEATRE LIMITED**

England & Wales - Charity number 1089680

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# Accounts

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Company registration number: 04311942

Charity registration number: 1089680

# The Rhyl Little Theatre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 1 November 2022 to 31 December 2023

Aston Hughes & Co  
Selby Towers  
29 Princes Drive  
Colwyn Bay  
LL29 8PE

TUESDAY



A5      \*ADCT4ZEH\*      #216  
01/10/2024  
COMPANIES HOUSE

# **The Rhyl Little Theatre Limited**

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# **The Rhyl Little Theatre Limited**

## **Reference and Administrative Details**

|                                    |   |
|------------------------------------|---|
| <b>Trustees</b>                    | Curtis Fisher<br>Leanne Cheryl Poole<br>Noel Clements<br>Neil Harding Taylor<br>Jonathan Crowther<br>Leslie Mervyn Broad<br>Robert James Gurney<br>Ashley Williams<br>Kim Graydon Hirst |
| <b>Secretary</b>                   | Curtis Fisher   |
| <b>Registered Office</b>           | Little Theatre<br>Vale Road<br>Rhyl<br>Denbighshire<br>LL18 2BS   |
| <b>Company Registration Number</b> | 04311942  |
| <b>Charity Registration Number</b> | 1089680   |
| <b>Bankers</b>                     | NatWest plc   |
| <b>Independent Examiner</b>        | Aston Hughes & Co<br>Selby Towers<br>29 Princes Drive<br>Colwyn Bay<br>LL29 8PE   |

# **The Rhyl Little Theatre Limited**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the period ended 31 December 2023.

### **Trustees**

Curtis Fisher

Leanne Cheryl Poole (appointed 11 March 2023)

Noel Clements (appointed 4 September 2024)

Neil Harding Taylor

Jonathan Crowther

Leslie Mervyn Broad (appointed 5 July 2023)

Robert James Gurney

Sian Nicola Waddell (resigned 4 September 2024)

Ashley Williams (appointed 6 September 2023)

Kim Graydon Hirst

### **Objectives and activities**

#### ***Objects and aims***

To educate young people up to the age of 16 in the appreciation and practice of drama and the performing arts.

#### ***Objectives, strategies and activities***

Holding classes for children up to the age of 16 regarding the appreciation and practice of drama and the performing arts, also allowing the children to act on the stage in shows in order to perform the skills they have learnt.

During this financial year we have improved our technical facilities through use of new equipment. Increased our stock range on our refreshment bar and increased our class sizes to accommodate more children.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Use of volunteers***

The work of the Society is supported by an unsalaried voluntary team of regular volunteers from the general public.

# **The Rhyl Little Theatre Limited**

## **Trustees' Report**

### **Achievements and performance**

This year the charity have performed two productions from Musical Theatre International (MTI); Frozen jr and High school musical jr.

The charity has managed to increase the number of children attending the classes to just over 100, with more children on the waiting list.

Lastly, the charity is also in discussions with the funding source Albery Gubay in regard to providing funds for a renovation of the foyer including new toilets and a refreshment bar, which has now been set in motion and an end date secured for October 2024.

### **Financial review**

The total deficit at the end of the year was £12,650. The total reserves for the company are £34,744. The trustees have a reserve policy which is updated regularly, the reserves are held to fund future projects and if losses begin to accumulate.

### ***Policy on reserves***

The Trustees' Reserves Policy states that having given due consideration to the operational profile of the charity, The Rhyl Little Theatre Limited has decided that it is appropriate to hold a reserve that would allow the charity to discharge its liabilities and close its operation in an orderly fashion should it be unable to continue its activities. The Trustees established that this would represent holding a reserve equivalent to 3 months' operational expenditure.

### ***Principal funding sources***

Regular income to support the Society's aims and objectives has been generated in the main from donations, subscriptions, publication sales and index searches.

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

To continue providing educational services to children up to the age of 16 regarding the practice of drama and the performing arts.

### **Structure, governance and management**

#### ***Nature of governing document***

The Rhyl Little Theatre Limited is a company limited by guarantee as defined by the Companies Act 2006. It is a registered charity. The company was incorporated 26 October 2001 under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under the Articles of Association.

#### ***Recruitment and appointment of trustees***

Elected by Annual General Meeting/Directors Annual Meeting.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

**The Rhyl Little Theatre Limited**

**Trustees' Report**

The annual report was approved by the trustees of the charity on ~~30.9.24~~ and signed on its behalf by:



.....  
Leslie Mervyn Broad  
Trustee

## The Rhyl Little Theatre Limited

### Statement of Trustees' Responsibilities


The trustees (who are also the directors of The Rhyl Little Theatre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30-9-24... and signed on its behalf by:



.....  
Leslie Mervyn Broad  
Trustee

## The Rhyl Little Theatre Limited

### Independent Examiner's Report to the trustees of The Rhyl Little Theatre Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 7 to 14.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of The Rhyl Little Theatre Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Rhyl Little Theatre Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement - matter of concern identified

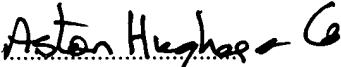
I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination, other than as disclosed below, which gives me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Rhyl Little Theatre Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

The matter that has come to my attention is that due to significant changes in personnel, The Rhyl Little Theatre Limited have failed to fully record all transactions and have failed to retain all documentation relating to receipts and payments. The accounts have been completed to the best of the current trustees ability, based on the records available.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

  
G G Hickerton BSc, FCA  
Aston Hughes & Co  
Selby Towers  
29 Princes Drive  
Colwyn Bay  
LL29 8PE

Date: 30.09.2024.

**The Rhyl Little Theatre Limited**

**Statement of Financial Activities for the Period from 1 November 2022 to 31 December 2023**

**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

|                                    | Note | Unrestricted<br>funds<br>£ | Total<br>2023<br>£   | Total<br>2022<br>£   |
|------------------------------------|------|----------------------------|----------------------|----------------------|
| <b>Income and Endowments from:</b> |      |                            |                      |                      |
| Donations and legacies             | 2    | 6,379                      | 6,379                | -                    |
| Charitable activities              | 3    | <u>129,496</u>             | <u>129,496</u>       | <u>79,074</u>        |
| Total income                       |      | <u>135,875</u>             | <u>135,875</u>       | <u>79,074</u>        |
| <b>Expenditure on:</b>             |      |                            |                      |                      |
| Charitable activities              | 4    | <u>(148,525)</u>           | <u>(148,525)</u>     | <u>(82,170)</u>      |
| Total expenditure                  |      | <u>(148,525)</u>           | <u>(148,525)</u>     | <u>(82,170)</u>      |
| Net expenditure                    |      | <u>(12,650)</u>            | <u>(12,650)</u>      | <u>(3,096)</u>       |
| Net movement in funds              |      | (12,650)                   | (12,650)             | (3,096)              |
| <b>Reconciliation of funds</b>     |      |                            |                      |                      |
| Total funds brought forward        |      | <u>47,394</u>              | <u>47,394</u>        | <u>50,490</u>        |
| Total funds carried forward        | 12   | <u><u>34,744</u></u>       | <u><u>34,744</u></u> | <u><u>47,394</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 14 form an integral part of these financial statements.

**The Rhyl Little Theatre Limited**  
**(Registration number: 04311942)**  
**Balance Sheet as at 31 December 2023**

|   | Note | 2023<br>£      | 2022<br>£      |
|---|------|----------------|----------------|
| <b>Fixed assets</b>                                   |      |                |                |
| Intangible assets                                     | 7    | 6,400          | 9,600          |
| Tangible assets                                       | 8    | <u>15,019</u>  | <u>19,048</u>  |
|   |      | <u>21,419</u>  | <u>28,648</u>  |
| <b>Current assets</b>                                 |      |                |                |
| Stocks  | 9    | 200            | 440            |
| Cash at bank and in hand                              | 10   | <u>16,025</u>  | <u>19,446</u>  |
|   |      | 16,225         | 19,886         |
| <b>Creditors: Amounts falling due within one year</b> | 11   | <u>(2,900)</u> | <u>(1,140)</u> |
| <b>Net current assets</b>                             |      | <u>13,325</u>  | <u>18,746</u>  |
| <b>Net assets</b>                                     |      | <u>34,744</u>  | <u>47,394</u>  |
| <b>Funds of the charity:</b>                          |      |                |                |
| <b>Unrestricted income funds</b>                      |      |                |                |
| Unrestricted funds                                    |      | <u>34,744</u>  | <u>47,394</u>  |
| <b>Total funds</b>                                    | 12   | <u>34,744</u>  | <u>47,394</u>  |

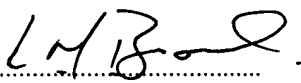
For the financial period ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on ~~30.12.24~~ and signed on their behalf by:

  
 .....  
 Leslie Mervyn Broad  
 Trustee

The notes on pages 9 to 14 form an integral part of these financial statements.

# The Rhyl Little Theatre Limited

## Notes to the Financial Statements for the Period from 1 November 2022 to 31 December 2023

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

The Rhyl Little Theatre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### Goodwill

Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### Tangible fixed assets

Individual fixed assets costing are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

## The Rhyl Little Theatre Limited

### Notes to the Financial Statements for the Period from 1 November 2022 to 31 December 2023

| <b>Asset class</b> | <b>Amortisation method and rate</b> |
|--------------------|-------------------------------------|
| Goodwill           | 20% Straight Line                   |

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>  | <b>Depreciation method and rate</b> |
|---------------------|-------------------------------------|
| Plant & Machinery   | 20% Reducing Balance                |
| Fixtures & Fittings | 20% Straight Line                   |

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## The Rhyl Little Theatre Limited

### Notes to the Financial Statements for the Period from 1 November 2022 to 31 December 2023

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### 2 Income from donations and legacies

|                            | Unrestricted<br>funds<br>General<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|----------------------------|---------------------------------------|--------------------|--------------------|
| Donations and legacies;    |                                       |                    |                    |
| Donations from individuals | 6,379                                 | 6,379              | -                  |
|                            | 6,379                                 | 6,379              | -                  |

#### 3 Income from charitable activities

|  | Unrestricted<br>funds<br>General<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|--|---------------------------------------|--------------------|--------------------|
|  | 129,496                               | 129,496            | 79,074             |
|  | 129,496                               | 129,496            | 79,074             |

#### 4 Expenditure on charitable activities

|      | Unrestricted<br>funds<br>General<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|------|---------------------------------------|--------------------|--------------------|
| Note | 148,525                               | 148,525            | 82,170             |
|      | 148,525                               | 148,525            | 82,170             |

## The Rhyl Little Theatre Limited

### Notes to the Financial Statements for the Period from 1 November 2022 to 31 December 2023

#### 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Intangible fixed assets

|                       | Goodwill<br>£ | Total<br>£ |
|-----------------------|---------------|------------|
| <b>Cost</b>           |               |            |
| At 1 November 2022    | 16,000        | 16,000     |
| At 31 December 2023   | 16,000        | 16,000     |
| <b>Amortisation</b>   |               |            |
| At 1 November 2022    | 6,400         | 6,400      |
| Charge for the year   | 3,200         | 3,200      |
| At 31 December 2023   | 9,600         | 9,600      |
| <b>Net book value</b> |               |            |
| At 31 December 2023   | 6,400         | 6,400      |
| At 31 October 2022    | 9,600         | 9,600      |

## The Rhyl Little Theatre Limited

### Notes to the Financial Statements for the Period from 1 November 2022 to 31 December 2023

#### 8 Tangible fixed assets

|                       | Furniture and<br>equipment<br>£ | Computer<br>equipment<br>£ | Total<br>£ |
|-----------------------|---------------------------------|----------------------------|------------|
| <b>Cost</b>           |                                 |                            |            |
| At 1 November 2022    | 1,837                           | 31,029                     | 32,866     |
| At 31 December 2023   | 1,837                           | 31,029                     | 32,866     |
| <b>Depreciation</b>   |                                 |                            |            |
| At 1 November 2022    | 1,101                           | 12,717                     | 13,818     |
| Charge for the year   | 367                             | 3,662                      | 4,029      |
| At 31 December 2023   | 1,468                           | 16,379                     | 17,847     |
| <b>Net book value</b> |                                 |                            |            |
| At 31 December 2023   | 369                             | 14,650                     | 15,019     |
| At 31 October 2022    | 736                             | 18,312                     | 19,048     |

#### 9 Stock

|        | 2023<br>£ | 2022<br>£ |
|--------|-----------|-----------|
| Stocks | 200       | 440       |

#### 10 Cash and cash equivalents

|              | 2023<br>£ | 2022<br>£ |
|--------------|-----------|-----------|
| Cash on hand | -         | 3,753     |
| Cash at bank | 16,025    | 15,693    |
|              | 16,025    | 19,446    |

#### 11 Creditors: amounts falling due within one year

|                 | 2023<br>£ | 2022<br>£ |
|-----------------|-----------|-----------|
| Trade creditors | 500       | -         |
| Accruals        | 2,400     | 1,140     |
|                 | 2,900     | 1,140     |

**The Rhyl Little Theatre Limited**

**Notes to the Financial Statements for the Period from 1 November 2022 to 31 December 2023**

**12 Funds**

|                           | <b>Balance at 1<br/>November<br/>2022<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Balance at 31<br/>December<br/>2023<br/>£</b> |
|---------------------------|---|-------------------------------------|-------------------------------------|--|
| <b>Unrestricted funds</b> |   |                                     |                                     |  |
| General                   | <u>47,394</u>                                   | <u>135,875</u>                      | <u>(148,525)</u>                    | <u>34,744</u>                                    |
| <br>                      |   |                                     |                                     |  |
|                           | <b>Balance at 1<br/>November<br/>2021<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Balance at 31<br/>October 2022<br/>£</b>      |
| <b>Unrestricted funds</b> |   |                                     |                                     |  |
| General                   | <u>50,490</u>                                   | <u>79,074</u>                       | <u>(82,170)</u>                     | <u>47,394</u>                                    |

**The Rhyl Little Theatre Limited**

**Statement of Financial Activities by fund for the Period from 1 November 2022 to 31 December 2023**

**Unrestricted Funds**

|                                    | <b>Total<br/>Unrestricted<br/>Funds<br/>2023<br/>£</b> | <b>Total<br/>Unrestricted<br/>Funds<br/>2022<br/>£</b> |
|------------------------------------|--|--|
| <b>Income and Endowments from:</b> |  |  |
| Donations and legacies             | 6,379  | -  |
| Charitable activities              | <u>129,496</u>   | <u>79,074</u>  |
| Total income                       | <u>135,875</u>   | <u>79,074</u>  |
| <b>Expenditure on:</b>             |  |  |
| Charitable activities              | <u>(148,525)</u>                                       | <u>(82,170)</u>  |
| Total expenditure                  | <u>(148,525)</u>                                       | <u>(82,170)</u>  |
| Net expenditure                    | <u>(12,650)</u>  | <u>(3,096)</u>   |
| Net movement in funds              | (12,650)   | (3,096)  |
| <b>Reconciliation of funds</b>     |  |  |
| Total funds brought forward        | <u>47,394</u>  | <u>50,490</u>  |
| Total funds carried forward        | <u>34,744</u>  | <u>47,394</u>  |

## The Rhyl Little Theatre Limited

### Detailed Statement of Financial Activities for the Period from 1 November 2022 to 31 December 2023

|   | Total<br>2023<br>£   | Total<br>2022<br>£   |
|---|----------------------|----------------------|
| <b>Income and Endowments from:</b>      |                      |                      |
| Donations and legacies (analysed below) | 6,379                | -                    |
| Charitable activities (analysed below)  | <u>129,496</u>       | <u>79,074</u>        |
| Total income                            | <u>135,875</u>       | <u>79,074</u>        |
| <b>Expenditure on:</b>                  |                      |                      |
| Charitable activities (analysed below)  | <u>(148,525)</u>     | <u>(82,170)</u>      |
| Total expenditure                       | <u>(148,525)</u>     | <u>(82,170)</u>      |
| Net expenditure                         | <u>(12,650)</u>      | <u>(3,096)</u>       |
| Net movement in funds                   | (12,650)             | (3,096)              |
| <b>Reconciliation of funds</b>          |                      |                      |
| Total funds brought forward             | <u>47,394</u>        | <u>50,490</u>        |
| Total funds carried forward             | <u><u>34,744</u></u> | <u><u>47,394</u></u> |

## The Rhyl Little Theatre Limited

### Detailed Statement of Financial Activities for the Period from 1 November 2022 to 31 December 2023

|                                       | Total<br>2023<br>£ | Total<br>2022<br>£ |
|---------------------------------------|--------------------|--------------------|
| <i>Donations and legacies</i>         |                    |                    |
| Donations                             | 6,379              | -                  |
|                                       | 6,379              | -                  |
| <i>Charitable activities</i>          |                    |                    |
| Sales                                 | 129,496            | 74,546             |
| Grants and Subsidies Received         | -                  | 4,528              |
|                                       | 129,496            | 79,074             |
| <i>Charitable activities</i>          |                    |                    |
| Opening Stock                         | (440)              | (440)              |
| Purchases                             | (17,488)           | (10,361)           |
| Equipment                             | -                  | (4,983)            |
| Closing Stock                         | 200                | 440                |
| Contract Work                         | (56,139)           | (8,169)            |
| Royalties & Licence Fees Payable      | (1,123)            | (14,461)           |
| Wages and salaries                    | (30,502)           | (10,640)           |
| Uniform                               | (1,374)            | (1,895)            |
| Rent                                  | (2,087)            | (1,665)            |
| Rates and water                       | 859                | -                  |
| Light, heat and power                 | (14,949)           | (7,374)            |
| Insurance                             | (2,479)            | (2,502)            |
| Security                              | -                  | (491)              |
| Repairs and maintenance               | (3,046)            | (6,060)            |
| Telephone and fax                     | (1,261)            | (592)              |
| Printing, postage and stationery      | (1,116)            | (341)              |
| Fines                                 | (1,500)            | -                  |
| Trade subscriptions                   | (1,131)            | (191)              |
| Sundry expenses                       | (1,473)            | -                  |
| Motor expenses                        | (81)               | (756)              |
| Cleaning                              | (3,054)            | (907)              |
| Advertising                           | (136)              | (504)              |
| Training                              | -                  | (479)              |
| Donations Out                         | (225)              | -                  |
| Accountancy fees                      | (2,400)            | (1,140)            |
| Bank charges                          | (351)              | (514)              |
| Depreciation of fixtures and fittings | (367)              | (367)              |
| Depreciation of plant and machinery   | (3,662)            | (4,578)            |
| Goodwill amortisation charge          | (3,200)            | (3,200)            |
|                                       | (148,525)          | (82,170)           |

This page does not form part of the statutory financial statements.

**THE RHYL LITTLE THEATRE LIMITED**

England & Wales - Charity number 1089680

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# Accounts

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**REGISTERED CHARITY NUMBER: 1089680**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
26th OCTOBER 2022  
FOR**

**THE RHYL LITTLE THEATRE LIMITED**

|  | Page     |
|--|----------|
| Report of the Trustees                     | 1 to 3   |
| Statement of Trustees Responsibilities     | 7        |
| Balance Sheet                              | 6        |
| Notes to the Financial Statements          | 10 to 12 |
| Detailed Statement of Financial Activities | 13       |

# Trustees Annual Report for the period 27<sup>st</sup> November 2021 to 26<sup>th</sup> October 2022

|   |   |
|---|---|
| Charity Name  | The Rhyl Little Theatre Limited   |
| Charity Reg Number  | 1089680   |
| <b>Objectives and Activities</b>  |   |
| Summary of the Purposes of the Charity as set out in its Governing Document   | To educate young people up to the age of 16 in the appreciation and practice of drama and the performing arts   |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts                             | <p>Holding classes for children up to the age of 16 regarding the appreciation and practice of drama and the performing arts, also allowing the children to go on the stage in order to perform the skills they have learnt using shows.</p> <p>During this financial year we have also improved our technical facilities through use of new equipment. Increased our stock range on our refreshment bar and increased our class sizes to accommodate more children.</p>                              |
| <b>Additional Information</b>   |   |
| Contribution made by Volunteers   | The work of the Society is supported by the following unsalaried voluntary appointments: A team of regular volunteers from the general public.  |
| <b>Achievements &amp; Performance</b>   |   |
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | <p>This year the charity have performed two named productions from Musical Theatre International (MTI) both Legally Blonde jr and Oliver jr.</p> <p>The charity has also managed to increase the number of children attending the classes to just over 100, with more children on the waiting list.</p> <p>Lastly, the charity are also in discussions with the funding source Albery Gubay in regard to providing funds for a renovation of the foyer including new toilets and refreshment bar.</p> |
| <b>Financial Review</b>   |   |
| Review of the charity's financial position at the end of the period   |   |

|  |  |
|--|--|
| Statement explaining the policy for holding reserves stating why they are held | The total profit at the end of the year was £5049. The total reserves for the company are £47,394. The trustees have a reserve policy which is updated regularly, the reserves are held to fund future projects and if losses begin to accumulate. |
|--|--|

### **Additional Information**

|  |  |
|--|--|
| The charity's principal sources of funds (including any fundraising) | Regular income to support the Society aims and objectives has been generated in the main from donations, subscriptions, publications sales, index searches and Gift Aid. |
|  |  |

### **Structure Governance & Management**

Description of charity's trusts:

|                                 |   |
|---------------------------------|---|
| Type of governing document      | Memorandum and articles of association incorporated 26 October 2001 |
| How is the charity constituted? | Incorporated Association  |
| Trustee selection method        | Elected by Annual General Meeting/Directors Annual Meeting          |
|                                 |   |

### **Names of the Trustees who manage the Charity**

| <b>Trustee Name</b> | <b>Office (If Any)</b> | <b>Dates Acted if not for the whole Year</b> | <b>Name of person (or body) entitled to appoint Trustee (if any)</b> |
|---------------------|------------------------|--|--|
| 1 Kim Hirst         |                        |  |  |
| 2 Jon Crowther      |                        |  |  |
| 3 Curtis Fisher     |                        |  |  |
| 4 Neil Taylor       |                        |  |  |
| 5 Robert Gurney     |                        |  |  |
|                     |                        |  |  |

There are no Corporate Trustees involved with the Charity  
There is no property (real estate) belonging to the Charity  
There are no funds held as custodian trustees on behalf of others.

### **Reference and Administrative Details**

|                             |  |
|-----------------------------|--|
| Charity name                | The Rhyl Little Theatre Limited            |
| Charity Reg. Number         | 1089680                                    |
| Charity's principal address | 17 Vale Road, Rhyl, Denbighshire, LL18 2BS |

**Additional Information**

## Names and Addresses of Advisers

|  |  |
|--|--|
| Independent Examiner                       | Mr Jamie Northcott, TASK Accounting Ltd, Colwyn Bay, Conwy, LL29 7AW   |
|  |  |
| The Charities Senior Staff Members         | Arlena Thornton and Danni Moore  |
|  |  |
| Declarations                               | The Trustees declare that they have approved the trustees report above |
| Signed on Behalf of the Charities Trustees | <i>CAFisher</i>  |
| Signed                                     | <i>CAFisher</i>  |
| Full Name                                  | Curtis Fisher  |
| Position                                   | Secretary/ Trustee   |
| Date                                       | 21/08/2023   |
|  |  |

**THE RHYL LITTLE THEATRE LIMITED  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 26 OCTOBER 2022**

**The Rhyl Little Theatre Limited  
Directors' Report and Unaudited Financial Statements  
For The Year Ended 26 OCTOBER 2022**

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| Company Information   | 1           |
| Directors' Report   | 2           |
| Income and Expenditure Account                                  | 3           |
| Balance Sheet   | 4           |
| Notes to the Financial Statements                               | 5–7         |
| The following pages do not form part of the statutory accounts: |             |
| Detailed Income and Expenditure Account                         | 8           |

**The Rhyl Little Theatre Limited  
Company Information  
For The Year Ended 31 October 2022**

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|                          |  |
|--------------------------|--|
| <b>Directors</b>         | Mr C Fisher<br>Mr J Crowther<br>Mr R J Gurney<br>K G Hirst<br>Mr N H Taylor<br>Mrs S N Waddell |
| <b>Company Number</b>    | 04311942   |
| <b>Registered Office</b> | Little Theatre<br>Vale Road<br>Rhyl<br>Denbighshire<br>LL18 2BS                                |
| <b>Business</b>          | 17 Vale Road<br>Rhyl<br>Denbighshire<br>LL18 2BS   |
| <b>Accountants</b>       | Task Accounting Limited<br>Commodore House, 51 Conway Road<br>Colwyn Bay<br>Conwy<br>LL29 7AW  |

**The Rhyl Little Theatre Limited**  
**Company No. 04311942**  
**Statement of Trustees For The Year Ended 26 October**

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The directors present their report and the financial statements for the year ended 26 OCTOBER 2022.

**Directors**

The directors who held office during the year were as follows:

Mr C Fisher

Mr J Crowther

Mr R J Gurney

K G Hirst

Mr N H Taylor

Mrs S N Waddell Appointed 05/01/2022

**Statement of Directors' Responsibilities**

The trustees are responsible for preparing the trustees Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

-----  
Mr C Fisher

Director

Date

**The Rhyl Little Theatre Limited  
Income and Expenditure Account  
For The Year Ended 26 October 2022**

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|   | <b>Notes</b> | <b>2022</b> |
|---|--------------|-------------|
|   |              | <b>£</b>    |
| <b>TURNOVER</b>   |              | 74,546      |
| Cost of sales   |              | (37,974)    |
|   |              | <hr/>       |
| <b>GROSS SURPLUS</b>  |              | 36,572      |
| Administrative expenses   |              | (44,196)    |
| Other operating income  |              | 4,528       |
|   |              | <hr/>       |
| <b>OPERATING (DEFICIT)/SURPLUS AND<br/>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b> |              | (3,096)     |
|   |              | <hr/> <hr/> |

The notes on pages 5 to 7 form part of these financial statements.

**The Rhyl Little Theatre Limited**  
**Balance Sheet**  
**As At 26 October 2022**

|   | Notes    | 2022    |        |
|---|----------|---------|--------|
|   |          | £       | £      |
| <b>FIXED ASSETS</b>                                   |          |         |        |
| Intangible Assets                                     | 4        |         | 9,600  |
| Tangible Assets                                       | 5        |         | 19,048 |
|   |          |         | 28,648 |
| <b>CURRENT ASSETS</b>                                 |          |         |        |
| Stocks  | 6        | 440     |        |
| Debtors   | 7        | -       |        |
| Cash at bank and in hand                              |          | 19,446  |        |
|   |          |         | 19,886 |
| <b>Creditors: Amounts Falling Due Within One Year</b> | <b>8</b> | (1,140) |        |
|   |          |         | 18,746 |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |          |         | 18,746 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          |         | 47,394 |
| <b>NET ASSETS</b>                                     |          |         | 47,394 |
| Income and Expenditure Account                        |          |         | 47,394 |
| <b>MEMBERS' FUNDS</b>                                 |          |         | 47,394 |

For the year ending 26 OCTOBER 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

-----

Mr C Fisher

Director

Date

The notes on pages 5 to 7 form part of these financial statements.

# **The Rhyl Little Theatre Limited**

## **Notes to the Financial Statements**

### **For The Year Ended 26 October 2022**

---

#### **1. General Information**

The Rhyl Little Theatre Limited is a private company, limited by guarantee, incorporated in , registered number 04311942. The registered office is Little Theatre, Vale Road, Rhyl , Denbighshire , LL18 2BS.

#### **2. Accounting Policies**

##### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

##### **2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

##### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

##### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

##### **2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to income and expenditure account over its estimated economic life of 5 years.

##### **2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                      |
|---------------------|----------------------|
| Plant & Machinery   | 20% Reducing Balance |
| Fixtures & Fittings | 20% Straight Line    |

##### **2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

#### **3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2021: )

**The Rhyl Little Theatre Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 26 October 2022**

**4. Intangible Assets**

|                            | <b>Goodwill</b> |
|----------------------------|-----------------|
|                            | <b>£</b>        |
| <b>Cost</b>                |                 |
| As at 1 November 2021      | 16,000          |
| As at 26 OCTOBER 2022      | 16,000          |
| <b>Amortisation</b>        |                 |
| As at 1 November 2021      | 3,200           |
| Provided during the period | 3,200           |
| As at 26 OCTOBER 2022      | 6,400           |
| <b>Net Book Value</b>      |                 |
| As at 26 OCTOBER 2022      | 9,600           |
| As at 1 November 2021      | 12,800          |

**5. Tangible Assets**

|                            | <b>Plant &amp;<br/>Machinery</b> | <b>Fixtures &amp;<br/>Fittings</b> | <b>Total</b> |
|----------------------------|----------------------------------|------------------------------------|--------------|
|                            | <b>£</b>                         | <b>£</b>                           | <b>£</b>     |
| <b>Cost</b>                |                                  |                                    |              |
| As at 1 November 2021      | 31,029                           | 1,837                              | 32,866       |
| As at 26 OCTOBER 2022      | 31,029                           | 1,837                              | 32,866       |
| <b>Depreciation</b>        |                                  |                                    |              |
| As at 1 November 2021      | 8,139                            | 734                                | 8,873        |
| Provided during the period | 4,578                            | 367                                | 4,945        |
| As at 26 OCTOBER 2022      | 12,717                           | 1,101                              | 13,818       |
| <b>Net Book Value</b>      |                                  |                                    |              |
| As at 26 OCTOBER 2022      | 18,312                           | 736                                | 19,048       |
| As at 1 November 2021      | 22,890                           | 1,103                              | 23,993       |

**6. Stocks**

|       | <b>2022</b> |
|-------|-------------|
|       | <b>£</b>    |
| Stock | 440         |
|       | 440         |

**7. Debtors**

|                            | <b>2022</b> |
|----------------------------|-------------|
|                            | <b>£</b>    |
| <b>Due within one year</b> |             |
| Trade debtors              | -           |
|                            | -           |

**The Rhyl Little Theatre Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 26 October 2022**

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**8. Creditors: Amounts Falling Due Within One Year**

|                              | <b>2022</b> |
|------------------------------|-------------|
|                              | <b>£</b>    |
| Accruals and deferred income | 1,140       |
|                              | <hr/>       |
|                              | 1,140       |
|                              | <hr/>       |

**9. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**The Rhyl Little Theatre Limited**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 26 October 2022**

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|   | <b>2022</b> |                |
|---|-------------|----------------|
|   | <b>£</b>    | <b>£</b>       |
| <b>TURNOVER</b>   |             |                |
| Sales   |             | 74,546         |
| <b>COST OF SALES</b>  |             |                |
| Opening stock and work in progress  | 440         |                |
| Purchases   | 10,361      |                |
| Equipment   | 4,983       |                |
| Subcontractor costs   | 8,169       |                |
| Royalties and licence fees payable  | 14,461      |                |
| Closing stock and work in progress  | (440)       |                |
|   |             | (37,974)       |
| <b>GROSS SURPLUS</b>  |             | <b>36,572</b>  |
| <b>GROSS PROFIT MARGIN</b>  |             | <b>49.06%</b>  |
| <b>Administrative Expenses</b>  |             |                |
| Wages and salaries  | 10,641      |                |
| Uniform   | 1,894       |                |
| Rent  | 1,665       |                |
| Light and heat  | 7,374       |                |
| Waste Management  | 907         |                |
| Security costs  | 491         |                |
| Vehicle running costs   | 756         |                |
| Repairs, renewals and maintenance   | 6,060       |                |
| Insurance   | 2,502       |                |
| Printing, postage and stationery  | 341         |                |
| Advertising and marketing costs   | 504         |                |
| Training  | 479         |                |
| Telecommunications and data costs   | 592         |                |
| Accountancy fees  | 1,140       |                |
| Subscriptions   | 191         |                |
| Bank charges  | 514         |                |
| Depreciation of plant and machinery   | 4,578       |                |
| Depreciation of fixtures and fittings   | 367         |                |
| Amortisation  | 3,200       |                |
|   |             | (44,196)       |
| <b>Other Operating Income</b>   |             |                |
| Grants and subsidies received   | 4,528       |                |
|   |             | 4,528          |
| <b>OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b> |             | <b>(3,096)</b> |

**THE RHYL LITTLE THEATRE LIMITED**

England & Wales - Charity number 1089680

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# Accounts

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H.ELLIS SHELDON  
ACCOUNTING SERVICES  
PEN-Y-BRYN  
GROESFFORDD MARLI  
NR.ABERGELE  
LL22 9DU

The Rhyl Little Theatre Limited. Annual accounts

I am an accountant by profession with a wide experience of such work with over 50 years' experience as a solicitors accounting manager. If I need any assistance with my accountancy work, I consult my son who is an A.A.T. with BSc (Hons), and Mrs G.E. Jones who has 44 years' experience with chartered accountants Cyril Arnold. I have no connection with the theatre either as a company or charity.

For a number of years, I have prepared the theatres accounts for filing at Companies' House. The theatres accounts are prepared by the company secretary/solicitor who I worked for when he had a solicitor's practice. He asked me to prepare the accounts for Companies House.

I have access to check the theatres documents that are used to prepare it's accounts. They include the bank documents, booking diary, copy receipts and receipts for cash purchases. The accounts for year ending 26<sup>th</sup> October 2020 are accurate and properly reflect income and expenditure.



H.E. Sheldon

25/03/2021

# **Y THEATRE FACH Y RHYL CYF. THE RHYL LITTLE THEATRE LTD.**

The Little Theatre, 17 Vale Road, Rhyl, Denbighshire LL18 2BS

Cartref Clwb Theatr Plant Y Rhyl/Home of the Rhyl Children's Theatre Club

Llywydd/President Rhys Ifans

e-bost/e-mail: littletheatrerhyl@gmail.com gwefan/website rhyllittletheatre.co.uk

Ysgrifennydd a Chyfreithiwr y cwmni/Company Secretary and Solicitor Neil H. Taylor LL.M

(Authorised and regulated by the Solicitors Regulation Authority. SRA № 81888)

Cyfarwyddwr y Theatr/Theatre Director Arlena Thornton & Danni Moore

## **Charity Trustees report 2019/20**

As the theatre was forced to close in March, less than six months into the year, this report should be very short with bad news. Not the case. Again the theatre received grants this year of £38,000 to improve the theatre's facilities and its reputation. There were four grants being:- Millennium Stadium £2496, rates grant to cover loss of income and running costs £10,000, balance of salary money mainly for the theatre director £10,000. The main grant was from the Arts Council Wales of £15,622 this was for the following :- PPE, website development, online training, internal decoration and painting, new tabs and curtains, stage covering, painting the theatre's front and new signage and banners.

At the end of being paid to develop the theatre the theatre director resigned because of age and ill health after many years in the role. The company directors replaced him with two of themselves, the youngest members in their twenties. They are actively involved in the charity teaching children and putting their shows on. Because of being furloughed they really took the job on attending most days supervising the grant work and looking for more grants. They also did work themselves painting and refurbishing the kitchen and rehearsal room and sorting out cleaning.

As for the financial position the theatre has not spent all the grant money having £19,000 in the bank at the end of the year. Work from the arts council Wales grant is still ongoing. The theatre is waiting for capital grant money to install heating throughout the building.