

Rights and Equalities in Newham (REIN)

Charity No. 1089672

Company No. 03859428

Trustees' Report and Unaudited Accounts

31 March 2024

	Pages
Trustees' Annual Report	2 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Summary Income and Expenditure Account	13
Balance Sheet	14
Notes to the Accounts	15 to 21
Detailed Statement of Financial Activities	22 to 23

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03859428

Charity No. 1089672

Registered Office

478 Barking Road
Plaistow
London
E13 8QB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

Colin Adams MBE
Valarie Brown
Rev Dr Chigor Chike - Chair
Zin Derfoufi
Surinder Jandu MBE
Joy Laguda MBE
Daniel Lee-Phakoe (Resigned 21 May 2024)
Lena Malcom (Resigned 23 May 2024)
(Wendy) Y.A Olojo (Resigned/Died 31 October 2023)
Katie Panayi
Pamela Rene
Anastasia Shillingford (Resigned 23 May 2024)
Helen Tredoux

Company Secretary

Paul Leslie

Key Management Personnel

Chief Executive	Mr Paul Leslie
Finance and Admin Officer	Miss Cheryl Chance
Operations Manager	Mrs Carleene Lee-Phakoe
Project Manager	Ms Nadina Smith
Youth Work Manager	Miss Serena Bernard

Bankers

HSBC

Trustees Annual Report

118 High Street North

London

E6 2HX

Solicitors

Edell Jones and Lessers

1 Ron Leighton Way

East Ham

London

E6 1JA

Independent Examiner

Dotun Olaleye FCCA

Tridan Business Concepts Limited

1c Amberside, Wood Lane

Hemel Hempstead, Herts

HP2 4TP

CHAIRMAN'S REPORT

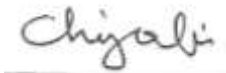
This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Rights and Equalities in Newham (REIN) is based in Plaistow, in the London Borough of Newham, our registered address is 478 Barking Road, E13 8QB.

19th November 2024 and signed on its behalf by:

Revd Cannon Dr C Chike

Chairman



OBJECTIVES AND ACTIVITIES

Aims and Purposes

Rights and Equalities in Newham (REIN) was first established as an informal organisation in 1975 and formally registered as a charity in 1999 with the aim to: • Eliminate racial discrimination and promote equality of opportunity, justice and good relations between persons of different racial groups.

Our charity's purposes are as detailed in our memorandum and articles: • To promote equality of opportunity and good relations between persons of different racial groups in the London borough of Newham. • To promote the employment prospects, education, training and skills of local people, particularly the young and those at a disadvantage and to promote equality of opportunity. • To promote the improvement of community safety.

Objectives and Activities

The post Covid-19 and George Floyd world has asked everyone to learn to live with or recover from the global impact of both incidents, this has continued to shine a spotlight on the disparities in support and the depth of inequality that impact on diverse communities, especially on people from the global majority communities globally and locally.

We continued to solidify, develop and build on our work across the year, retendering for and securing many of our existing projects, attracting funding for new and innovative projects. Challenging racism, discrimination and disproportionality, whilst working to secure equity, equality and an anti-racist approach to community engagement has remained a core focus of our activities, we continue to work collaboratively with key partners and stakeholders to achieve our objectives, working towards creating a more equal society. We have developed new and exciting projects for children, young people, and adults across the diverse communities in Newham and celebrate the successes of our projects, programmes and partnerships.

We have focused our activities on meeting the expressed and implied needs of local people, including the most vulnerable and isolated members of our diverse communities, transitioning from mostly online services to in-person provision and activities, aimed at reducing isolation, increasing participation and physical activity, identifying and delivering activities aimed at positively impacting the mental health and wellbeing of our service users.

ACHIEVEMENTS AND PERFORMANCE

How our activities deliver public benefits:

Our managers, staff and volunteers have worked extremely hard, they have remained committed and dedicated to our vision, without their support, we could not achieve our objectives; we appreciate their passion and support across all our areas of our work.

We have continued to increase our reach and activities throughout the year, building on our previous year's activities, priority was given to increasing our grassroots activities and services; our staff teams have done an amazing job to enhance our reach and broaden our offer to more children, young people and families, reaching over 6000 people across all settings.

In August we lost a valued member of our youth work team, Nick Turpin-Garnder, he was a long-standing member of our team, who embodied the passion, care and support for children and young people that truly reflected REIN and our approach to youth and community work, he is missed and is always in our thoughts and our hearts. We have committed to building a small garden, 'Nicks Garden', in the entrance to our community centre in his memory.

Youth Programme:

Over 500 youth work sessions delivered: We delivered the Plaistow Youth Engagement Partnership (PYEP), providing term-time and holiday activities to young people aged 9-19 (25yrs if SEND) who either live or attend school/college within the Plaistow area. Activities such as cooking classes, music production, table tennis, arts and crafts, driving theory, self-defense, holiday programmes and residentials, engaged with over 1088 young people. Our positive activities and youth engagement programme offered resources and support mechanisms which enabled young people to become empowered, taught life skills and provided a safe space for young people and families to access support from REIN and our partner agencies.

We delivered 2 Holiday Activities with Food (HAF) and 4 half-term programmes, 8 holiday schemes in total, in which we facilitated a range of activities, trips and nutritious meals to over 240 young people from across Plaistow and Newham, supporting children and young people in receipt of free school meals, and families who were eligible for income-related benefits.

PAN African Saturday School: Working in partnership with ACFC, our Saturday School sessions, worked with local young people, parents and volunteers to deliver a comprehensive series of lessons, focused on African/African-Caribbean history, aimed at strengthening Black young children, building knowledge of 'self' and increasing resilience; 12 young people attended the Saturday school and also worked with youth workers to deliver peer-peer sessions, which provided opportunities for research, presentation skills, improved communication and collective learning for young people and adults alike.

A Outreach and detached youth work: 200 detached and outreach youth engagement sessions, delivered across the year provided opportunities to engage with marginalized communities who don't usually engage with community and youth providers. Our teams worked hard to embed themselves into local groups, taking information and services to where local people are, and helping partner organisations to contact new groups.

Trustees Annual Report

Work experience: REIN supported 5 students from Newham College during their work experience programme, which enabled local students to learn about the charity sector and better understand the value of our work and its impact, students also became more interested in volunteering, wanting to 'give something back' to their local communities.

Project based Youth Partnership Provision:

Our work as part of the Act-As-1 (My Ends) consortium including, Ambition Aspire Achieve, Exit Foundation and Fight for Peace continued to provide engaging and targeted activities to reduce serious youth violence, exploitation, exclusion and anti-social behaviour which lead young people to encounter and enter into the criminal justice system.

Our activities targeted Canning Town, Custom House and Plaistow South, we worked with schools, PRU's and colleges, delivering our intensive Raising Awareness Programme (RAP), 1-1 mentoring and small group work sessions to over 100 young people, the successes of our work recognised through case studies of the young people engaged and the positive comments from young people and school leaders. Detached work continued to be a key method of engagement for several of our projects, and through our AA1 project, we engaged with over 700 young people and adults across our key areas of delivery.

Youth 2 Adult Probation Transition Hub & Y2A Outreach: Our partnership with statutory organisations, including ELFT and probation services, on this important pilot project, has delivered positive results in supporting young adults not to re-offend, learning from this project has informed the approach, places and spaces from where support is provided, increasing engagement rates for the people we have worked with.

Community: Our community centre directly delivered services or provided support for community activities on seven days a week, across 52 weeks of the year. We delivered a wide range of community activities including, a Parent, Carer Champion Network, PCCN, coffee mornings, Community conversations, elders chair-based exercises, ballroom dancing, intergenerational table tennis, health projects, in partnership with public health; we continued to facilitate community meetings with the police, through supporting the MPS IAG and CMG forums and meetings.

B-Unity: We created a space for intergenerational conversations around the experiences, opportunities and priorities for African and African-Caribbean communities in Newham. 12 people attended regular meetings addressing issues of stop and search, community engagement and school exclusion of Black young people, many of the participants volunteered for events we held across the year.

Windrush: We worked with Newham Council and created opportunities for young people to be employed as curators and guides, learning about the Windrush generation, and then supporting an art installation and an exhibition by Tony Fairweather, 'Home - the Caribbean front room', included a series of talks and events, held in Stratford Town, local community spaces and our community centre, The Mix.

Trustees Annual Report

Black History Events: With funding from Newham Council, we worked with young people and local adults to create a Caribbean food experience, teaching local people how to cook food from across the Caribbean and sharing stories about Caribbean history and culture.

Black Boys in Newham Survey – next steps: We worked with the TRID team and Black boys from a range of communities to continue the discussion and seek action on the recommendations detailed in our original report; we are particularly focused on developing an anti-racist charter mark for Newham.

Partnerships and Stakeholders: Our work wouldn't be possible if we didn't work collaboratively with a range of partners and stakeholders to deliver projects and programmes across the year. Trustees would like to thank our partners and stakeholders for all their support and collaboration, including BUPA, East London Business Alliance, London Borough of Newham, AAA, Wipers Youth, St Bonaventure's, Lister, Rokeby, Sarah Bonnell and Cumberland, Kaizen and Tollgate schools, Met Police, SNB, MOPAC and the VRU

Volunteers: REIN has a dedicated team of volunteers without whose support our services could not be delivered effectively. Trustees recognise and value the contribution that volunteers have continually brought to Rein especially during yet another very challenging year.

FINANCIAL REVIEW

Financial position: The Statement of Financial Activities shows a net surplus for the year of £17,722 and the net assets stand at £731,800 in total.

Principal funding sources: Our youth work funding is secured from the London Borough of Newham, partnership bidding to funding organisations, such as MOPAC and the VRU, our other funds are secured from the hire of our community and office space which is used for community benefit.

Investment policy and objectives: REIN does not have an investment policy, this is due to the limited funding received by the charity, all income is expended on front line services, there are no funds remaining to be invested; trustees will review the need for an investment policy next year.

Reserves policy: It is REIN's policy to hold in reserve an unrestricted fund equivalent to three-month's operating costs, through prudent and robust financial management we have achieved this aim and built an appropriate level of reserve during the financial year.

Going concern: Like other charities REIN faces financial challenges due to funding being constantly tightened and the cost of providing services rising, REIN currently remains stable and robust despite these tough periods. After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Trustees Annual Report

Risk management: Financial management risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to our services. A provision for staff redundancy is being considered.

PLANS FOR FUTURE PERIODS

We are committed to developing projects and activities that support and promote equity, equality, diversity and inclusion

REIN will deliver the actions as detailed in our strategic plan, with a focus on increasing the use of our buildings as a central hub and meeting place for Black people and wider diverse communities in Newham. We aim to lead on the development and delivery of an anti-racism charter mark for Newham.

Trustees work with the Chief executive, to ensure REIN's purposes remain at the forefront of all our activities and services and underpins our work with children, young people and adults in Newham. Trustees are also responsible for the activities delivered from our two buildings, we have two main sites of delivery, our oldest building located on the Barking Road and usually the first point of contact for adults and community partners and our dedicated youth and community centre, the Mix, located on Cumberland Road, most of our youth provision and wider community activity takes place in the Mix youth and community centre.

We are committed to ensuring equalities are championed across Newham, trustees maintain strategic overview of our strategic plan, brought to trustee meetings throughout the year to inform REIN's focus of work, trustees are vocal and strategic about our future priority areas and what route REIN should take to lead in the areas of equity and equalities in Newham.

Rights and Equalities in Newham (REIN) is based in Plaistow, in the London Borough of Newham, our registered address is 478 Barking Road, E13 8QB.

REIN is a registered charitable organisation and a company limited by guarantee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

REIN is an Incorporated Charity registered with Companies House and The Charity Commission

Trustees are committed to ensuring equalities are championed across Newham, we maintain a strategic overview of REIN's priorities which are brought to Trustee meetings by the Chief Executive. We are vocal about ensuring that REIN remains true to our vision, mission and values and what strategic priorities REIN should lead in future years.

The appointment of Trustees is detailed in our memorandum and articles of association. Trustees form the management committee, whose members are drawn from the public who express an interest in equality and community issues, members are formally elected at annual general meetings.

There are 13 trustees, who met six times in the year with 80% average attendance. Trustees remain responsible for the strategic and financial direction of the charity, based on information provided by the chief executive, who is mandated to lead the organisation on a day-day basis.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Rev Dr Chigor Chike - Chair

Trustee

19 November 2024

Independent Examiners Report

Independent Examiner's Report to the trustees of Rights and Equalities in Newham (REIN)

I report to the charity trustees on my examination of the financial statements of Rights and Equalities in Newham (REIN) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Dotun Olaleye FCCA
Tridan Business Concepts Limited
1c Amberside, Wood Lane
Hemel Hempstead, Herts
HP2 4TP

19 November 2024

Rights and Equalities in Newham (REIN)
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments					
from:					
Charitable activities	4	-	533,768	533,768	594,876
Other trading activities	5	40,100	-	40,100	40,211
Investments	6	2,940	-	2,940	-
Total		43,040	533,768	576,808	635,087
Expenditure on:					
Raising funds	7	1,200	-	1,200	4,400
Charitable activities	8	157,506	400,380	557,886	447,345
Total		158,706	400,380	559,086	451,745
Net gains on investments		-	-	-	-
Net income	9	(115,666)	133,388	17,722	183,342
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(115,666)	133,388	17,722	183,342
Other gains and losses					
Net movement in funds		(115,666)	133,388	17,722	183,342
Reconciliation of funds:					
Total funds brought forward		333,173	380,905	714,078	530,736
Total funds carried forward		217,507	514,293	731,800	714,078

Rights and Equalities in Newham (REIN)
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	573,868	635,087
Interest and investment income	2,940	-
Gross income for the year	<u>576,808</u>	<u>635,087</u>
Expenditure	559,086	451,745
Total expenditure for the year	<u>559,086</u>	<u>451,745</u>
Net income before tax for the year	<u>17,722</u>	<u>183,342</u>
Net income for the year	<u><u>17,722</u></u>	<u><u>183,342</u></u>

Balance Sheet

at 31 March 2024

Company No. 03859428	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	243,617	243,617
		<u>243,617</u>	<u>243,617</u>
Current assets			
Debtors	12	39,807	17,443
Cash at bank and in hand		468,358	453,018
		<u>508,165</u>	<u>470,461</u>
Creditors: Amount falling due within one year	13	(19,982)	-
Net current assets		<u>488,183</u>	<u>470,461</u>
Total assets less current liabilities		<u>731,800</u>	<u>714,078</u>
Net assets excluding pension asset or liability		<u>731,800</u>	<u>714,078</u>
Total net assets		<u>731,800</u>	<u>714,078</u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		514,293	380,905
		<u>514,293</u>	<u>380,905</u>
Unrestricted funds	14		
General funds		217,507	333,173
		<u>217,507</u>	<u>333,173</u>
Reserves	14		
Total funds		<u>731,800</u>	<u>714,078</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 19 November 2024

And signed on its behalf by:



Surinder Jandu MBE

Trustee

19 November 2024

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	-	472,452	472,452
Charitable activities	-	122,424	122,424
Other trading activities	36,656	3,555	40,211
Total	36,656	598,431	635,087
Expenditure on:			
Raising funds	19,473	16,003	35,476
Charitable activities	17,183	399,086	416,269
Total	36,656	415,089	451,745
Net income	-	183,342	183,342
Net income before other gains/(losses)	-	183,342	183,342
Other gains and losses:			
Net movement in funds	-	183,342	183,342
Reconciliation of funds:			
Total funds brought forward	380,905	149,831	530,736
Total funds carried forward	380,905	333,173	714,078

4 Income from charitable activities

	Restricted £	Total 2024 £	Total 2023 £
REIN Operating Costs	-	-	122,424
LB Newham	320,914	320,914	401,177
ELBA Grant	-	-	14,312
Fight for Peace	76,264	76,264	-
East London NHS Foundation Trust	117,005	117,005	594,876
Other Grants	19,585	19,585	-
	533,768	533,768	1,132,789

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Rental Income	31,483	31,483	32,790
Other	8,617	8,617	7,421
	<u>40,100</u>	<u>40,100</u>	<u>40,211</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank Interest	2,940	2,940	-
	<u>2,940</u>	<u>2,940</u>	<u>-</u>

7 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Costs of generating voluntary income</i>			
Consultants	1,200	1,200	4,400
	<u>1,200</u>	<u>1,200</u>	<u>4,400</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
REIN Operating Costs	46,998	305,241	352,239	280,925
Charitable Activities	52,449	-	52,449	129,755
Project Costs	14,017	95,139	109,156	-
Office Maintenance Costs	35,469	-	35,469	31,076
<i>Governance costs</i>				
Accountancy and Legal Fees	7,403	-	7,403	4,689
Independent Examination	900	-	900	900
Trustee Expenses	270	-	270	-
	<u>157,506</u>	<u>400,380</u>	<u>557,886</u>	<u>447,345</u>

9 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Independent Examiner's fee	900	900

Notes to the Accounts

10 Staff costs

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

2024	2023
Number	Number
18	18
<u>18</u>	<u>18</u>

11 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2023	243,617	243,617
At 31 March 2024	<u>243,617</u>	<u>243,617</u>
Net book values		
At 31 March 2024	<u>243,617</u>	<u>243,617</u>
At 31 March 2023	<u>243,617</u>	<u>243,617</u>

12 Debtors

	2024	2023
	£	£
Trade debtors	13,073	17,443
Other debtors	10,341	-
Prepayments and accrued income	16,393	-
	<u>39,807</u>	<u>17,443</u>

13 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	6,739	-
Other taxes and social security	7,244	-
Accruals	5,999	-
	<u>19,982</u>	<u>-</u>

Notes to the Accounts

14 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:				
	380,905	533,768	(400,380)	514,293
<i>Total</i>	<u>380,905</u>	<u>533,768</u>	<u>(400,380)</u>	<u>514,293</u>
Unrestricted funds:				
General funds	333,173	43,040	(158,706)	217,507
Total funds	<u>714,078</u>	<u>576,808</u>	<u>(559,086)</u>	<u>731,800</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	-	243,617	243,617
Net current assets	217,507	270,676	488,183
	<u>217,507</u>	<u>514,293</u>	<u>731,800</u>

16 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	453,018	15,340	468,358
	<u>453,018</u>	<u>15,340</u>	<u>468,358</u>
Net debt	<u>453,018</u>	<u>15,340</u>	<u>468,358</u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Rights and Equalities in Newham (REIN)
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Charitable activities				
REIN Operating Costs	-	-	-	122,424
LB Newham	-	320,914	320,914	401,177
ELBA Grant	-	-	-	14,312
Fight for Peace	-	76,264	76,264	56,963
East London NHS Foundation Trust	-	117,005	117,005	-
Other Grants	-	19,585	19,585	-
	-	533,768	533,768	594,876
Other trading activities				
Rental Income	31,483	-	31,483	32,790
Other	8,617	-	8,617	7,421
	40,100	-	40,100	40,211
Investments				
Bank Interest	2,940	-	2,940	-
	2,940	-	2,940	-
Total income and endowments	43,040	533,768	576,808	635,087
Expenditure on:				
Costs of generating donations and legacies				
Consultants	1,200	-	1,200	4,400
	1,200	-	1,200	4,400
Total of expenditure on raising funds	1,200	-	1,200	4,400
Charitable activities				
REIN Operating Costs	46,998	305,241	352,239	280,925
LB Newham	52,449	-	52,449	129,755
ELBA Grant	14,017	95,139	109,156	-
Other Grants	35,469	-	35,469	31,076
	148,933	400,380	549,313	441,756
Governance costs				
Accountancy and Legal Fees	7,403	-	7,403	4,689
Independent Examination	900	-	900	900
Trustee Expenses	270	-	270	-
	8,573	-	8,573	5,589
Total of expenditure on charitable activities	157,506	400,380	557,886	447,345
Total expenditure	158,706	400,380	559,086	451,745

Detailed Statement of Financial Activities

Net gains on investments	-	-	-	-
Net income	(115,666)	133,388	17,722	183,342
Net income before other gains/(losses)	(115,666)	133,388	17,722	183,342
Other Gains	-	-	-	-
Net movement in funds	(115,666)	133,388	17,722	183,342
Reconciliation of funds:				
Total funds brought forward	333,173	380,905	714,078	530,736
Total funds carried forward	217,507	514,293	731,800	714,078