

Charity registration number 1089663 (England and Wales)

Company registration number 04203210

ST HELENS CARERS CENTRE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



ST HELENS CARERS CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A E Sisson G F Almond T A Butler D M Charnock E J Dearden MBE DL J B Sheffield	
Secretary	A E Sisson	
Senior management	A Ashton	Chief Executive
Charity number (England and Wales)	1089663	
Company number	04203210	
Registered office	31-35 Baldwin Street St Helens Merseyside WA10 2RS	
Auditor	Xeinadin Audit Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR	
Bankers	Barclays Bank Plc 9 Bridge Street St Helens WA10 1NN	
Solicitors	Tickle Hall Cross Solicitors 25 Hardshaw Street St Helens Merseyside WA10 1RP	

ST HELENS CARERS CENTRE LIMITED

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ST HELENS CARERS CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Principal activities and objects of the Charity - Benefit to the Public

The principal activity of the charity in the year under review was that of the provision of relief and support for Carers of people who are ill, disabled or elderly.

The Charity's objectives are to support Carers living in St Helens and adjoining areas so that they do not reach crisis point. To do this the Charity employs a team of paid staff based at a centrally located 'one stop' Carers centre. Paid employees provide information, advice, emotional support and a range of practical support including the provision of Carers Assessments, Respite Breaks, Benefits Advice and Training.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

General

The 23/24 year has been a successful year for the Charity as we introduced new ways of working and were able to undertake more long-term planning post pandemic. We continued to see an ever-increasing number of complex support cases which have been exacerbated with the cost-of-living crisis.

The Chair, on behalf of the board would like to acknowledge the dedication and commitment from the staff who continued to work with ever increasing demands making it more difficult to ensure we are able to serve the needs of all local Carers.

We have introduced a new electronic client case recording system which has streamlined the work of the organisation and made the different services we provided completely integrated.

The Trustees are also extremely grateful to our funders and those who have given donations which allowed us to exercise our charitable objectives.

During the year, our main Charity base at 31-35 Baldwin Street became available to purchase rather than continue to lease. We were able to use unrestricted reserves to purchase the building which will in the medium to long term reduce the charities' revenue costs.

ST HELENS CARERS CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Adult Carers & Young Carers

Our support to Adult Carers continued to increase through the year and we also experienced an increase in more complex cases with more Carers requiring support around mental health and financial support due to the cost-of-living crisis.

- The Charity identified and started to deliver services to a further 1,127 Adult Carers, an increase of over 17% from the previous year (961 in 22/23). We also started to deliver services to a further 232 Young Carers during the year who were newly identified.
- The amount of work undertaken with each Carer was considerable, with pre-existing registered Carers continuing to return to the service for support. A total of 5,472 individual Carers received one to one support through 30,448 separate support contacts, an increase of 5% (2,859 in 22/23)
- Face to face training, social groups and events at our Carer Clubhouse reached a total of 672 different Carers accessed peer support groups, socials, and training with 4,367 attendances giving a total number of 10,917 free respite hours delivered.
- We organised 154 respite sessions throughout the year and 4 residential breaks for Young Carers. These sessions allowed a total of 226 Young Carers (154 in 22/23) to access a total of 7,332 hours of respite from their caring role.
- From the work we undertook with Carers, a total of 1,502 had full benefit checks of which 702 Carers were not in receipt of the correct benefits and we made claims on their behalf which equated to £3,771,090 in additional benefits. The average Carer was better off by £104 per week because of this service.
- We issued a total of £125,205 in personal budget payments as a result of Statutory Carers Assessments for both Young and Adult Carers. we undertook during the year to a total of 761 Carers allowing them to access personalised support of their choice.
- We commenced a trial of free holistic therapy sessions, primarily aimed at Parent Carers during the year which has been extremely successful. 221 different Parent Carers accessed a total of 677 therapy sessions giving them additional breaks from the caring role.
- We were fortunate to receive funding from the national Carers Trust to commence an Employability Pilot Project during the year. The project gave support and advice to 231 Carers to remaining in employment or returning to the workplace outside of the caring role.

Financial review

The end of the year saw a deficit of £22,730 (2023 - £10,692 deficit).

The principal funding sources were:

- St Helens Council / St Helens CCG
- The Big Lottery

The Trustees are extremely grateful to all those who have provided funding either directly or via donations.

The Charity is only able to provide excellent support to Carers thanks to the funding it receives.

At the end of the year, the charity had restricted funds of £4,695 (2023 - £12,844).

The freely available reserves of the Charity decreased by £212,406 and totalled £368,827 (2023 - £581,233).

ST HELENS CARERS CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

Reserves policy

The Trustees have established a policy that the Charity should aim to retain unrestricted reserves that will cover between three to six months of annual expenditure. The unrestricted reserves as at 31 March 2024 were £566,652 (2023 - £581,233) against unrestricted expenditure of £888,648 (2023 - £880,536). The Charity's free reserves as at 31 March 2024 were £368,827 (2023 - £529,667), as shown in note 21 of the audited accounts, and cover over three months of direct charitable expenditure.

Reserves are held to cover any delay in receiving funding income whilst allowing the normal business operation of the Charity to continue. In addition the Charity retains reserves to cover possible redundancy payments should the Charity have to reduce the size of operation.

Investment policy

The Trustees whilst retaining their cautious approach to investments have authorised that any surplus funds can be deposited in a suitable interest bearing bank or building society. This approach is revisited at least annually to ensure that maximum returns are being achieved for the Charity.

Risk management

The Trustees have a risk management strategy in place and have established systems and procedures designed to reduce or eliminate any risks identified.

On an annual basis the Trustees assess the risks to which the Charity is exposed, in particular those related to the operations and finance of the organisation.

Plans for future periods

The Trustees have identified the following plans for the coming year:

- To ensure our service remains accessible to all Carers throughout St Helens and ensure the service we provide reflects the needs of local Carers.
- To extend our free Holistic Therapy sessions for Carers as additional respite opportunities.
- To investigate new ways of supporting Carers through the statutory assessment process.
- To develop a new service for Young Adult Carers, so those Carers aged between 18 and 25 have an improved seamless transition into adulthood.
- To work with our Statutory partners to develop a new Carers Strategy and Partnership Board for the borough of St Helens.
- To continue to protect and diversify our funding base

ST HELENS CARERS CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

Structure, governance and management

The Charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was registered as a charity by the Charity Commission for all purposes on 5 December 2001 (Certificate number: 1089663).

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were

A E Sisson

G F Almond

T A Butler

D M Charnock

E J Dearden MBE DL

J B Sheffield

Appointment of Trustees

The Trustee Board is made up of between three and nine members. They are elected from members at the Annual General Meeting held each year. The Trustees may at any time co-opt any person duly qualified to be appointed as a Trustee to fill a vacancy in their number or as an additional Trustee, but a co-opted Trustee holds office only until the next AGM.

One third (or the number nearest to one third) of the Trustees must retire each year, those longest in the office retiring first and the choice between and of equal service being made by drawing lots. Those who retire are eligible for re-election at the next Annual General Meeting.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The Charitable Company is governed by its Memorandum and Articles of Association, and the Board of Trustees administers the Charity. The full Board meets monthly.

The Charity is required to provide monitoring information to its funders including St Helens Council and other grant making bodies. This information comprises fiscal, quality and service standards monitoring information.

The Board employ paid staff including the Chief Executive who is responsible for the day to day management of the Charity and reports direct to the Board of Trustees.

Key management remuneration

The trustees appoint four members to an executive panel - this panel reviews the pay and remuneration of all staff and makes recommendations to the full Board of Trustees. When deciding remuneration of key management, Trustees consider:

- the purpose, aims and values of the Charity and its beneficiaries' needs
- how this affects pay policies for all employees, and for the senior staff in particular, including whether a lower rate of pay compared to similar roles in other sectors is appropriate
- how pay is linked to the skills, experience and competencies that the Charity needs from its senior staff and the scope of their roles
- the Charity's current business plan and how implementing it may affect the number of senior staff the Charity needs to employ or recruit, and the nature of those roles
- the Charity's ability to pay, including the benefit to the Charity that such positions will bring

ST HELENS CARERS CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Fundraising Strategies

The Trustees are committed to using best practise in fundraising for the organisation and monitor all fundraising to ensure this takes place. The Trustees do not use external fundraising organisations or individuals for fundraising.

Relationship with The Carers Trust

The Charity is a Network Member of the Carers Trust throughout a network agreement. The Carers Trust provide national and regional information, advise, support and publicity. The Charity retains its own identity with regard to policies, procedures, contracts and responsibility for generating income, governance and management.

Auditor

In accordance with the company's articles, a resolution proposing that Xinadin Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.


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E J Dearden MBE DL

Trustee

Date: 12-12-24

ST HELENS CARERS CENTRE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors of St Helens Carers Centre Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST HELENS CARERS CENTRE LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ST HELENS CARERS CENTRE LIMITED

Opinion

We have audited the financial statements of St Helens Carers Centre Limited (the 'Charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

ST HELENS CARERS CENTRE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ST HELENS CARERS CENTRE LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

ST HELENS CARERS CENTRE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ST HELENS CARERS CENTRE LIMITED

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Furlong FCCA (Senior Statutory Auditor)

For and on behalf of Xeinaudit Limited, Statutory Auditor

Chartered Accountants

46 Hamilton Square

Birkenhead

Wirral

Merseyside

CH41 5AR

Date: 18.12.24

ST HELENS CARERS CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	22,515	37,152	59,667	16,684	53,427	70,111
Charitable activities	4	853,804	411,642	1,265,446	840,124	344,283	1,184,407
Other trading activities	5	8,842	-	8,842	10,044	-	10,044
Investments	6	1,031	-	1,031	247	-	247
Total income		886,192	448,794	1,334,986	867,099	397,710	1,264,809
Expenditure on:							
Raising funds	7	4,907	2,827	7,734	5,529	2,500	8,029
Charitable activities	8	883,741	466,241	1,349,982	875,007	392,465	1,267,472
Total expenditure		888,648	469,068	1,357,716	880,536	394,965	1,275,501
Net expenditure		(2,456)	(20,274)	(22,730)	(13,437)	2,745	(10,692)
Transfers between funds		(12,125)	12,125	-	2,675	(2,675)	-
Net movement in funds	10	(14,581)	(8,149)	(22,730)	(10,762)	70	(10,692)
Reconciliation of funds:							
Fund balances at 1 April 2023		581,233	12,844	594,077	591,995	12,774	604,769
Fund balances at 31 March 2024		566,652	4,695	571,347	581,233	12,844	594,077

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

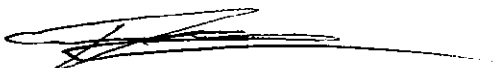
ST HELENS CARERS CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		197,825		-
Current assets					
Debtors	15	39,370		111,949	
Cash at bank and in hand		419,741		587,262	
		459,111		699,211	
Creditors: amounts falling due within one year	16	(85,589)		(105,134)	
Net current assets			373,522		594,077
Total assets less current liabilities			571,347		594,077
The funds of the Charity					
Restricted income funds	19		4,695		12,844
Unrestricted funds	20		566,652		581,233
			571,347		594,077

The financial statements were approved by the Trustees on 12 December 2024


E J Dearden MBE DL
Trustee

Company registration number 04203210 (England and Wales)

ST HELENS CARERS CENTRE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	23		29,273		(29,043)
Investing activities					
Purchase of tangible fixed assets		(197,825)		-	
Investment income received		1,031		247	
Net cash (used in)/generated from investing activities			(196,794)		247
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(167,521)		(28,796)
Cash and cash equivalents at beginning of year			587,262		616,058
Cash and cash equivalents at end of year			419,741		587,262

ST HELENS CARERS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

St Helens Carers Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 31-35 Baldwin Street, St Helens, Merseyside, WA10 2RS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST HELENS CARERS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are those that assist the work of the charity but are not directly attributable to the charitable activities. Support costs include office costs, administrative payroll costs and governance costs which support the charity's activities. Where the support costs cannot be attributable to a direct activity they have been allocated to the costs of raising funds and charitable activities on a pro-rata basis.

Governance costs represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Plant and equipment	20% straight line
Computers	33% straight line

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ST HELENS CARERS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ST HELENS CARERS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations	19,381	21,375	40,756	14,969	20,472	35,441
Fundraising	3,134	15,777	18,911	1,715	32,955	34,670
	<u>22,515</u>	<u>37,152</u>	<u>59,667</u>	<u>16,684</u>	<u>53,427</u>	<u>70,111</u>

The Trustees are extremely grateful for the grants, fundraising and donations received from: Ashton Golf Club Captain G Pennington, Churchill Support Services, Duchy of Lancaster Benevolent Fund, Enterprise Credit Union, GW Law Ltd, Mortgage Guarantee Ltd, Providence Hospital Endowment Fund, Radio City Cash For Kids, Ready Steady Downs, Rotary Club – Rainhill, Rotary Club - St Helens, St Helens Charitable Trust, St Helens & Prescot Freemasons, St Helens Ladies NFU, St Helens Rambling Club, Tesco Community Fund, United Reform Church and all the individual and anonymous donors.

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Adult Carers						
Performance related grants	853,804	8,750	862,554	840,124	17,282	857,406
Young Carers						
Performance related grants	-	276,007	276,007	-	219,009	219,009
Personal Budgets & Breaks						
Performance related grants	-	126,885	126,885	-	107,992	107,992
	<u>853,804</u>	<u>411,642</u>	<u>1,265,446</u>	<u>840,124</u>	<u>344,283</u>	<u>1,184,407</u>

ST HELENS CARERS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

(Continued)

Performance related grants analysis

	Adult Carers	Young Carers	Personal Budgets & Breaks	Total
	2024	2024	2024	2024
	£	£	£	£
The Big Lottery	-	103,132	-	103,132
St Helens Council	820,804	125,603	126,885	1,073,292
PH Holt	-	10,000	-	10,000
Department of Education	8,750	-	-	8,750
Triangle Trust	-	29,500	-	29,500
John Moores Foundation	-	7,772	-	7,772
Carers Trust	33,000	-	-	33,000
	<u>862,554</u>	<u>276,007</u>	<u>126,885</u>	<u>1,265,446</u>

For the year ended 31 March 2023

	Adult Carers	Young Carers	Personal Budgets & Breaks	Total
	2023	2023	2023	2023
	£	£	£	£
The Big Lottery	-	100,975	-	100,975
St Helens Council	840,124	93,498	107,992	1,041,614
PH Holt	-	4,536	-	4,536
Department of Education	17,282	-	-	17,282
Triangle Trust	-	20,000	-	20,000
	<u>857,406</u>	<u>219,009</u>	<u>107,992</u>	<u>1,184,407</u>

5 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Lottery Income	<u>8,842</u>	<u>10,044</u>

ST HELENS CARERS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,031	247

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Lottery costs and prize money	4,750	-	4,750	5,365	-	5,365
Fundraising costs	157	2,827	2,984	164	2,500	2,664
	<u>4,907</u>	<u>2,827</u>	<u>7,734</u>	<u>5,529</u>	<u>2,500</u>	<u>8,029</u>

8 Expenditure on charitable activities

	Adult Carers 2024 £	Young Carers 2024 £	Personal Budget & Breaks 2024 £	Total 2024 £
Direct costs				
Staff costs	629,141	232,865	-	862,006
Motor and travel costs	1,280	1,439	-	2,719
Premises costs	54,723	20,610	-	75,333
General and administrative costs	117,565	46,274	125,205	289,044
	<u>802,709</u>	<u>301,188</u>	<u>125,205</u>	<u>1,229,102</u>
Share of support and governance costs (see note 9)				
Support	83,449	30,770	-	114,219
Governance	4,829	1,832	-	6,661
	<u>890,987</u>	<u>333,790</u>	<u>125,205</u>	<u>1,349,982</u>
Analysis by fund				
Unrestricted funds	883,741	-	-	883,741
Restricted funds	7,246	333,790	125,205	466,241
	<u>890,987</u>	<u>333,790</u>	<u>125,205</u>	<u>1,349,982</u>

ST HELENS CARERS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

(Continued)

For the year ended 31 March 2023

	Adult Carers	Young Carers	Personal Budget & Breaks	Total
	2023	2023	2023	2023
	£	£	£	£
Direct costs				
Staff costs	605,499	192,445	-	797,944
Depreciation and impairment	-	-	-	-
Motor and travel costs	886	478	-	1,364
Premises costs	55,491	15,610	-	71,101
General and administrative costs	135,350	33,047	107,492	275,889
	<u>797,226</u>	<u>241,580</u>	<u>107,492</u>	<u>1,146,298</u>
Share of support and governance costs (see note 9)				
Support	86,962	27,018	-	113,980
Governance	5,476	1,718	-	7,194
	<u>889,664</u>	<u>270,316</u>	<u>107,492</u>	<u>1,267,472</u>
Analysis by fund				
Unrestricted funds	875,007	-	-	875,007
Restricted funds	14,657	270,316	107,492	392,465
	<u>889,664</u>	<u>270,316</u>	<u>107,492</u>	<u>1,267,472</u>

ST HELENS CARERS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs allocated to activities

	2024 £	2023 £
Staff costs	94,715	94,611
Staff training	600	375
Travel	299	162
Rent	5,800	5,692
Light	1,810	1,516
Premises cleaning	570	452
Premises insurance	197	106
Premises repairs	467	664
Equipment	555	567
General insurances	390	397
Postage	1,294	1,370
IT	2,052	2,081
Stationery	1,980	2,873
Subscriptions	853	602
Sundry	542	454
Telephone	2,096	2,058
Governance costs	6,660	7,194
	<u>120,880</u>	<u>121,174</u>

Analysed between:

Unrestricted funds	88,278	92,438
Restricted funds	32,602	28,736
	<u>120,880</u>	<u>121,174</u>

Governance costs comprise:

	2024 £	2023 £
Audit fees	4,680	4,500
Accountancy	1,980	2,694
	<u>6,660</u>	<u>7,194</u>

10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	4,680	4,680
- for other financial services	1,980	1,980
	<u></u>	<u></u>

ST HELENS CARERS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

There were no trustees' remuneration paid or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

There were no reimbursed travel expenses paid for the year ended 31 March 2024. There were reimbursed travel expenses paid for the year ended 31 March 2023 totalling £64.80.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Management	3	4
Office and administration	5	1
Support workers	25	24
Total	33	29

Employment costs

	2024 £	2023 £
Wages and salaries	865,665	804,989
Social security costs	72,400	69,914
Other pension costs	18,656	17,652
	956,721	892,555

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,000 to £70,000	-	1
£70,000 to £80,000	1	-

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	166,492	189,082

The key management personnel of the charity comprise the Chief Executive, Finance Manager and Operations Manager.

ST HELENS CARERS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold property £	Plant and equipment £	Computers £	Total £
Cost				
At 1 April 2023	-	199	1,764	1,963
Additions	197,825	-	-	197,825
At 31 March 2024	197,825	199	1,764	199,788
Depreciation and impairment				
At 1 April 2023	-	199	1,764	1,963
At 31 March 2024	-	199	1,764	1,963
Carrying amount				
At 31 March 2024	197,825	-	-	197,825

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	39,370	111,949

16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		18,933	17,029
Deferred income	17	7,845	40,772
Trade creditors		39,319	28,913
Other creditors		12,177	11,105
Accruals		7,315	7,315
		85,589	105,134

17 Deferred income

	2024 £	2023 £
Other deferred income	7,845	40,772

Deferred income is included in the financial statements as follows:

ST HELENS CARERS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Deferred income

(Continued)

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	7,845	40,772
Movements in the year:		
Deferred income at 1 April 2023	40,772	-
Released from previous periods	(40,772)	-
Resources deferred in the year	7,845	40,772
Deferred income at 31 March 2024	7,845	40,772

18 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	18,656	17,652

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Young Carers Service	8,107	313,159	(339,352)	18,086	-
Carer Breaks	3,017	126,885	(125,207)	-	4,695
Parent Participation	1,720	8,750	(4,509)	(5,961)	-
	12,844	448,794	(469,068)	12,125	4,695
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Young Carers Service	8,488	272,435	(272,816)	-	8,107
Carer Breaks	2,516	107,993	(107,492)	-	3,017
Parent Participation	1,770	17,282	(14,657)	(2,675)	1,720
	12,774	397,710	(394,965)	(2,675)	12,844

ST HELENS CARERS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

(Continued)

Purposes and restrictions in relation to the restricted funds:

Young Carers Service

Young Carers Service is a dedicated young carers centre which offers support, advice and leisure opportunities to young carers between the ages of 8 and 18 to support them in their caring role.

Carer Breaks

The Carer Breaks Fund allows for carers to take a personalised break through a direct payment. The break is usually in the range of £50 to £250 and is awarded based on the impact of the caring role on the carer. The Carer Breaks Fund also allows for group breaks organised by the centre for those carers not eligible for an individual break fund payment.

Parent Participation

Parent Participation funding is received from the Department of Education to give parent carers a voice in the development of services for disabled children locally. The funding is available for the development of a parent carer forum and training to enable and encourage parent carer to become involved at all levels of decision making.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Covid related expenditure	6,430	-	-	(6,430)	-
Carers events	10,136	-	-	(10,136)	-
Holistic therapies	35,000	-	-	(35,000)	-
General funds	529,667	886,192	(888,648)	39,441	566,652
	<u>581,233</u>	<u>886,192</u>	<u>(888,648)</u>	<u>(12,125)</u>	<u>566,652</u>
 Previous year:	 At 1 April 2022 £	 Incoming resources £	 Resources expended £	 Transfers £	 At 31 March 2023 £
Covid related expenditure	10,000	-	(3,570)	-	6,430
Cloud based client database	10,000	-	(9,114)	(886)	-
Refurbishment	8,500	-	(8,942)	442	-
Carer events	20,000	-	(9,864)	-	10,136
Young carer post	28,000	-	-	(28,000)	-
Holistic therapies	-	-	-	35,000	35,000
General funds	515,495	867,099	(849,046)	(3,881)	529,667
	<u>591,995</u>	<u>867,099</u>	<u>(880,536)</u>	<u>2,675</u>	<u>581,233</u>

ST HELENS CARERS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Unrestricted funds

(Continued)

Purposes and restrictions in relation to the designated funds:

Covid related expenditure - to ensure the service can continue working safely.

Cloud-based client database system - to enable further home working arrangements when necessary.

Refurbishment - to update our client reception and signage.

Carer events - to hold carer events that were postponed in the 2020/21 year.

Holistic therapies - to enable the charity to provide a trial of free respite sessions to unpaid carers.

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	197,825	-	197,825
Current assets/(liabilities)	368,827	4,695	373,522
	<u>566,652</u>	<u>4,695</u>	<u>571,347</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Current assets/(liabilities)	581,233	12,844	594,077
	<u>581,233</u>	<u>12,844</u>	<u>594,077</u>

22 Related party transactions

For the year ended 31st March 2024, a £200 carers grant was awarded to one of the trustees. (2023 - There were no disclosable related party transactions)

ST HELENS CARERS CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

23	Cash generated from/(absorbed by) operations	2024 £	2023 £
	Deficit for the year	(22,730)	(10,692)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,031)	(247)
	Movements in working capital:		
	Decrease/(increase) in debtors	72,579	(69,717)
	Increase in creditors	13,382	10,841
	(Decrease)/increase in deferred income	(32,927)	40,772
	Cash generated from/(absorbed by) operations	<u>29,273</u>	<u>(29,043)</u>

24 Analysis of changes in net funds

The Charity had no material debt during the year.