



OUR REF:
LC/C0553B

YOUR REF:

DATE:
20th March 2025

Coalway Kids Club
63 Coalway Rd,
Coalway
Coleford
Gloucestershire
GL16 7HL

Dear Mr Pitman

I enclose an uncertified copy of your accounts for your approval, together with our Request for Payment of costs.

Would you please confirm your agreement to the accounts by signing where indicated, and then return them to us together with your cheque in settlement of our fee account. When we receive the approved accounts and payment of our fee request we will forward certified copies to you for your retention, together with a receipted Value Added Tax invoice.

Should you have any queries on these accounts then please do not hesitate to contact us.

Yours sincerely

Carla Preece FCCA

Wildin (Accountants & Auditors) Ltd

Kings Buildings, Lydney, Gloucestershire GL15 5HE
Tel: 01594 842520

Coalway Kids Club
63 Coalway Rd,
Coalway
Coleford
Gloucestershire
GL16 7HL

20/03/2025

Our Ref.: C0553B
Invoice No.: 170111893

THIS IS NOT A TAX INVOICE

To professional services for work carried out on your behalf, inclusive of VAT.

These services include completion and provision of the following:

Independent Examination.

Total	£ 444.00
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This amount is calculated as follows:

Fee	£ 370.00	VAT	£ 74.00	Total	£ 444.00
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Our ref: C0553B/170111893

Enclosed is the sum of £

From:
Coalway Kids Club
63 Coalway Rd,
Coalway
Coleford
Gloucestershire
GL16 7HL

To:
Wildin (Accountants & Auditors) Ltd
Lydney
Gloucestershire
GL15 5HE

**Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st July 2024
for
Coalway Kids Club**

DRAFT

Wildin (Accountants & Auditors) Ltd
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Coalway Kids Club

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Coalway Kids Club

Report of the Trustees For The Year Ended 31st July 2024

The trustees present their report with the financial statements of the charity for the year ended 31st July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1089656

Principal address

63 Coalway Rd,
Coalway
Coleford
Gloucestershire
GL16 7HL

Trustees

D W Pitman
K Jukes
J Savage
L Childs

Independent Examiner

Wildin (Accountants & Auditors) Ltd
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Approved by order of the board of trustees on 19th March 2025 and signed on its behalf by:

Trustee

Independent Examiner's Report to the Trustees of Coalway Kids Club

Independent examiner's report to the trustees of Coalway Kids Club

I report to the charity trustees on my examination of the accounts of Coalway Kids Club (the Trust) for the year ended 31st July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graham Michael Wildin

Wildin (Accountants & Auditors) Ltd
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

19th March 2025

Coalway Kids Club

**Statement of Financial Activities
For The Year Ended 31st July 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.7.24 Total funds £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,096	-	1,096	432
Other trading activities	2	47,342	-	47,342	46,196
Investment income	3	20	-	20	321
Total		48,458	-	48,458	46,949
EXPENDITURE ON					
Other		47,707	1,136	48,843	42,836
NET INCOME/(EXPENDITURE)		751	(1,136)	(385)	4,113
RECONCILIATION OF FUNDS					
Total funds brought forward		24,012	39,074	63,086	58,973
TOTAL FUNDS CARRIED FORWARD		24,763	37,938	62,701	63,086

The notes form part of these financial statements

Coalway Kids Club

Balance Sheet 31st July 2024

	Notes	Unrestricted fund £	Restricted fund £	31.7.24 Total funds £	31.7.23 Total funds £
FIXED ASSETS					
Tangible assets	7	514	37,938	38,452	39,713
CURRENT ASSETS					
Cash at bank		25,142	-	25,142	24,087
CREDITORS					
Amounts falling due within one year	8	(893)	-	(893)	(714)
NET CURRENT ASSETS		24,249	-	24,249	23,373
TOTAL ASSETS LESS CURRENT LIABILITIES		24,763	37,938	62,701	63,086
NET ASSETS		24,763	37,938	62,701	63,086
FUNDS	9				
Unrestricted funds				24,763	24,012
Restricted funds				37,938	39,074
TOTAL FUNDS				62,701	63,086

The financial statements were approved by the Board of Trustees and authorised for issue on 19th March 2025 and were signed on its behalf by:

Trustee

Coalway Kids Club

Notes to the Financial Statements For The Year Ended 31st July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance and 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.7.24	31.7.23
	£	£
Fees	47,342	46,196
	<u> </u>	<u> </u>

Coalway Kids Club

Notes to the Financial Statements - continued For The Year Ended 31st July 2024

3. INVESTMENT INCOME

	31.7.24	31.7.23
	£	£
Rental Income	-	316
Deposit account interest	20	5
	<u>20</u>	<u>321</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2024 nor for the year ended 31st July 2023.

Trustees' expenses

Trustees expenses of £921 were paid to J Savage during the year (£0 - 2023) and £15 to D Pitman (£0 - 2023).

5. STAFF COSTS

	31.7.24	31.7.23
	£	£
Wages and salaries	34,017	30,433
	<u>34,017</u>	<u>30,433</u>

The average monthly number of employees during the year was as follows:

	31.7.24	31.7.23
	5	5
Staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	432	-	432
Other trading activities	46,196	-	46,196
Investment income	321	-	321
Total	<u>46,949</u>	<u>-</u>	<u>46,949</u>
EXPENDITURE ON			
Other	42,836	-	42,836
NET INCOME	4,113	-	4,113
Transfers between funds	5,157	(5,157)	-
Net movement in funds	<u>9,270</u>	<u>(5,157)</u>	<u>4,113</u>

Coalway Kids Club

Notes to the Financial Statements - continued
For The Year Ended 31st July 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	14,742	44,231	58,973
TOTAL FUNDS CARRIED FORWARD	<u>24,012</u>	<u>39,074</u>	<u>63,086</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Garden Project £	Totals £
COST				
At 1st August 2023 and 31st July 2024	<u>33,391</u>	<u>2,060</u>	<u>11,972</u>	<u>47,423</u>
DEPRECIATION				
At 1st August 2023	-	2,000	5,710	7,710
Charge for year	-	10	1,251	1,261
At 31st July 2024	-	<u>2,010</u>	<u>6,961</u>	<u>8,971</u>
NET BOOK VALUE				
At 31st July 2024	<u>33,391</u>	<u>50</u>	<u>5,011</u>	<u>38,452</u>
At 31st July 2023	<u>33,391</u>	<u>60</u>	<u>6,262</u>	<u>39,713</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Other creditors	<u>893</u>	<u>714</u>

9. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	24,012	751	24,763
Restricted funds			
Restricted	39,074	(1,136)	37,938
TOTAL FUNDS	<u>63,086</u>	<u>(385)</u>	<u>62,701</u>

Coalway Kids Club

Notes to the Financial Statements - continued
For The Year Ended 31st July 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,458	(47,707)	751
Restricted funds			
Restricted	-	(1,136)	(1,136)
TOTAL FUNDS	<u>48,458</u>	<u>(48,843)</u>	<u>(385)</u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds				
General fund	14,742	4,113	5,157	24,012
Restricted funds				
Restricted	44,231	-	(5,157)	39,074
TOTAL FUNDS	<u>58,973</u>	<u>4,113</u>	<u>-</u>	<u>63,086</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,949	(42,836)	4,113
TOTAL FUNDS	<u>46,949</u>	<u>(42,836)</u>	<u>4,113</u>

Coalway Kids Club

Notes to the Financial Statements - continued For The Year Ended 31st July 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	14,742	4,864	5,157	24,763
Restricted funds				
Restricted	44,231	(1,136)	(5,157)	37,938
TOTAL FUNDS	<u>58,973</u>	<u>3,728</u>	<u>-</u>	<u>62,701</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,407	(90,543)	4,864
Restricted funds			
Restricted	-	(1,136)	(1,136)
TOTAL FUNDS	<u>95,407</u>	<u>(91,679)</u>	<u>3,728</u>

10. RELATED PARTY DISCLOSURES

The following related party transactions occurred during the year:

J Savage	£921 (£0 - 2023)
D Pitman	£15 (£0 - 2023)

Coalway Kids Club

Detailed Statement of Financial Activities For The Year Ended 31st July 2024

	31.7.24 £	31.7.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,096	432
Other trading activities		
Fees	47,342	46,196
Investment income		
Rental Income	-	316
Deposit account interest	20	5
	<u>20</u>	<u>321</u>
Total incoming resources	48,458	46,949
EXPENDITURE		
Support costs		
Management		
Staff Costs	34,017	30,433
Rates and water	686	576
Insurance	812	818
Light and heat	2,195	1,942
Telephone	642	633
Sundry Exp inc Arts & Crafts	4,405	3,757
Repairs & Renewals	2,444	468
Refreshments	1,936	2,203
Fixtures and fittings	10	20
Garden project depn	1,252	1,566
	<u>48,399</u>	<u>42,416</u>
Governance costs		
Auditors' remuneration	444	420
Total resources expended	48,843	42,836
Net (expenditure)/income	<u>(385)</u>	<u>4,113</u>

This page does not form part of the statutory financial statements