

**Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st July 2023
for
Coalway Kids Club**

Wildin (Accountants & Auditors) Ltd
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Coalway Kids Club

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Coalway Kids Club

Report of the Trustees For The Year Ended 31st July 2023

The trustees present their report with the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1089656

Principal address

63 Coalway Rd,
Coalway
Coleford
Gloucestershire
GL16 7HL

Trustees

D W Pitman
K Jukes
J Savage
L Childs

Independent Examiner

Wildin (Accountants & Auditors) Ltd
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Approved by order of the board of trustees on 15th January 2024 and signed on its behalf by:

Trustee

Independent Examiner's Report to the Trustees of Coalway Kids Club

Independent examiner's report to the trustees of Coalway Kids Club

I report to the charity trustees on my examination of the accounts of Coalway Kids Club (the Trust) for the year ended 31st July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graham Michael Wildin

Wildin (Accountants & Auditors) Ltd
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

15th January 2024

Coalway Kids Club

**Statement of Financial Activities
For The Year Ended 31st July 2023**

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.7.23 Total funds £ | 31.7.22 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|--|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 432 | - | 432 | 403 |
| Other trading activities | 2 | 46,196 | - | 46,196 | 36,971 |
| Investment income | 3 | 321 | - | 321 | 130 |
| Total | | 46,949 | - | 46,949 | 37,504 |
| EXPENDITURE ON | | | | | |
| Other | | 42,836 | - | 42,836 | 39,521 |
| NET INCOME/(EXPENDITURE) | | 4,113 | - | 4,113 | (2,017) |
| Transfers between funds | 8 | 5,157 | (5,157) | - | - |
| Net movement in funds | | 9,270 | (5,157) | 4,113 | (2,017) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 14,742 | 44,231 | 58,973 | 60,990 |
| TOTAL FUNDS CARRIED FORWARD | | 24,012 | 39,074 | 63,086 | 58,973 |

The notes form part of these financial statements

Coalway Kids Club

**Balance Sheet
31st July 2023**

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.7.23 Total funds £ | 31.7.22 Total funds £ |
|--|-------|---------------------------|-------------------------|--|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 639 | 39,074 | 39,713 | 41,299 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 24,087 | - | 24,087 | 18,212 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | (714) | - | (714) | (538) |
| NET CURRENT ASSETS | | 23,373 | - | 23,373 | 17,674 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 24,012 | 39,074 | 63,086 | 58,973 |
| NET ASSETS | | 24,012 | 39,074 | 63,086 | 58,973 |
| FUNDS | 8 | | | | |
| Unrestricted funds | | | | 24,012 | 14,742 |
| Restricted funds | | | | 39,074 | 44,231 |
| TOTAL FUNDS | | | | 63,086 | 58,973 |

The financial statements were approved by the Board of Trustees and authorised for issue on 15th January 2024 and were signed on its behalf by:

Trustee

Coalway Kids Club

Notes to the Financial Statements For The Year Ended 31st July 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance and 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | | |
|------|-------------------|-------------------|
| | 31.7.23 | 31.7.22 |
| | £ | £ |
| Fees | 46,196 | 36,971 |
| | <u> </u> | <u> </u> |

Coalway Kids Club

Notes to the Financial Statements - continued For The Year Ended 31st July 2023

3. INVESTMENT INCOME

| | 31.7.23 | 31.7.22 |
|--------------------------|------------|------------|
| | £ | £ |
| Rental Income | 316 | 130 |
| Deposit account interest | 5 | - |
| | <u>321</u> | <u>130</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2023 nor for the year ended 31st July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2023 nor for the year ended 31st July 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 403 | - | 403 |
| Other trading activities | 36,971 | - | 36,971 |
| Investment income | 130 | - | 130 |
| Total | <u>37,504</u> | <u>-</u> | <u>37,504</u> |
| EXPENDITURE ON | | | |
| Other | <u>39,521</u> | <u>-</u> | <u>39,521</u> |
| NET INCOME/(EXPENDITURE) | (2,017) | - | (2,017) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 16,759 | 44,231 | 60,990 |
| TOTAL FUNDS CARRIED FORWARD | <u>14,742</u> | <u>44,231</u> | <u>58,973</u> |

Coalway Kids Club

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2023**

6. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Garden Project £ | Totals £ |
|---------------------------------------|---------------------------|----------------------------------|------------------------|---------------|
| COST | | | | |
| At 1st August 2022 and 31st July 2023 | <u>33,391</u> | <u>2,060</u> | <u>11,972</u> | <u>47,423</u> |
| DEPRECIATION | | | | |
| At 1st August 2022 | - | 1,980 | 4,144 | 6,124 |
| Charge for year | - | 20 | 1,566 | 1,586 |
| At 31st July 2023 | <u>-</u> | <u>2,000</u> | <u>5,710</u> | <u>7,710</u> |
| NET BOOK VALUE | | | | |
| At 31st July 2023 | <u>33,391</u> | <u>60</u> | <u>6,262</u> | <u>39,713</u> |
| At 31st July 2022 | <u>33,391</u> | <u>80</u> | <u>7,828</u> | <u>41,299</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | | |
|-----------------|--|----------------|------------|
| | | 31.7.23 | 31.7.22 |
| | | £ | £ |
| Other creditors | | <u>714</u> | <u>538</u> |

8. MOVEMENT IN FUNDS

| | At 1.8.22 £ | Net movement in funds £ | Transfers between funds £ | At 31.7.23 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 14,742 | 4,113 | 5,157 | 24,012 |
| Restricted funds | | | | |
| Restricted | 44,231 | - | (5,157) | 39,074 |
| TOTAL FUNDS | <u>58,973</u> | <u>4,113</u> | <u>-</u> | <u>63,086</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 46,949 | (42,836) | 4,113 |
| TOTAL FUNDS | <u>46,949</u> | <u>(42,836)</u> | <u>4,113</u> |

Coalway Kids Club

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2023**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.8.21 £ | Net movement in funds £ | At 31.7.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 16,759 | (2,017) | 14,742 |
| Restricted funds | | | |
| Restricted | 44,231 | - | 44,231 |
| TOTAL FUNDS | <u>60,990</u> | <u>(2,017)</u> | <u>58,973</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 37,504 | (39,521) | (2,017) |
| TOTAL FUNDS | <u>37,504</u> | <u>(39,521)</u> | <u>(2,017)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.8.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.7.23 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 16,759 | 2,096 | 5,157 | 24,012 |
| Restricted funds | | | | |
| Restricted | 44,231 | - | (5,157) | 39,074 |
| TOTAL FUNDS | <u>60,990</u> | <u>2,096</u> | <u>-</u> | <u>63,086</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 84,453 | (82,357) | 2,096 |
| TOTAL FUNDS | <u>84,453</u> | <u>(82,357)</u> | <u>2,096</u> |

Coalway Kids Club

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2023**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2023.

Coalway Kids Club

Detailed Statement of Financial Activities For The Year Ended 31st July 2023

| | 31.7.23 £ | 31.7.22 £ |
|---------------------------------|---------------------|-----------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 432 | 403 |
| Other trading activities | | |
| Fees | 46,196 | 36,971 |
| Investment income | | |
| Rental Income | 316 | 130 |
| Deposit account interest | 5 | - |
| | <u>321</u> | <u>130</u> |
| Total incoming resources | 46,949 | 37,504 |
| EXPENDITURE | | |
| Support costs | | |
| Management | | |
| Staff Costs | 30,433 | 26,771 |
| Rates and water | 576 | 587 |
| Insurance | 818 | 748 |
| Light and heat | 1,942 | 1,981 |
| Telephone | 633 | 574 |
| Sundry Exp inc Arts & Crafts | 3,757 | 3,262 |
| Repairs & Renewals | 468 | 1,605 |
| Refreshments | 2,203 | 1,709 |
| Fixtures and fittings | 20 | 27 |
| Garden project depn | 1,566 | 1,957 |
| | <u>42,416</u> | <u>39,221</u> |
| Governance costs | | |
| Auditors' remuneration | 420 | 300 |
| Total resources expended | 42,836 | 39,521 |
| Net income/(expenditure) | <u>4,113</u> | <u>(2,017)</u> |

This page does not form part of the statutory financial statements