

**Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st July 2021
for
Coalway Kids Club**

Wildin & Co
Accountants
& Statutory Auditors
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Coalway Kids Club

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Coalway Kids Club

Report of the Trustees For The Year Ended 31st July 2021

The trustees present their report with the financial statements of the charity for the year ended 31st July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1089656

Principal address

63 Coalway Rd,
Coalway
Coleford
Gloucestershire
GL16 7HL

Trustees

Independent Examiner

Wildin & Co
Accountants
& Statutory Auditors
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Approved by order of the board of trustees on 18th October 2021 and signed on its behalf by:

Trustee

Independent Examiner's Report to the Trustees of Coalway Kids Club

Independent examiner's report to the trustees of Coalway Kids Club

I report to the charity trustees on my examination of the accounts of Coalway Kids Club (the Trust) for the year ended 31st July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graham Michael Wildin
Wildin & Co
Accountants
& Statutory Auditors
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

18th October 2021

Coalway Kids Club

**Statement of Financial Activities
For The Year Ended 31st July 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.7.21 Total funds £	31.7.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		33,925	327	34,252	36,987
Investment income	2	-	-	-	241
Total		33,925	327	34,252	37,228
EXPENDITURE ON					
Other		34,817	(453)	34,364	30,774
NET INCOME/(EXPENDITURE)		(892)	780	(112)	6,454
RECONCILIATION OF FUNDS					
Total funds brought forward		17,651	43,451	61,102	54,648
TOTAL FUNDS CARRIED FORWARD		16,759	44,231	60,990	61,102

The notes form part of these financial statements

Coalway Kids Club

**Balance Sheet
31st July 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.7.21 Total funds £	31.7.20 Total funds £
FIXED ASSETS					
Tangible assets	5	(947)	44,231	43,284	43,946
CURRENT ASSETS					
Cash at bank		18,208	-	18,208	17,909
CREDITORS					
Amounts falling due within one year	6	(502)	-	(502)	(753)
NET CURRENT ASSETS		<u>17,706</u>	<u>-</u>	<u>17,706</u>	<u>17,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,759</u>	<u>44,231</u>	<u>60,990</u>	<u>61,102</u>
NET ASSETS		<u>16,759</u>	<u>44,231</u>	<u>60,990</u>	<u>61,102</u>
FUNDS	8				
Unrestricted funds				16,759	17,651
Restricted funds				44,231	43,451
TOTAL FUNDS				<u>60,990</u>	<u>61,102</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18th October 2021 and were signed on its behalf by:

Trustee

Coalway Kids Club

Notes to the Financial Statements For The Year Ended 31st July 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.7.21	31.7.20
	£	£
Rental Income	-	240
Deposit account interest	-	1
	<u>-</u>	<u>241</u>
	<u>-</u>	<u>241</u>

Coalway Kids Club

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2021 nor for the year ended 31st July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2021 nor for the year ended 31st July 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,487	1,500	36,987
Investment income	241	-	241
Total	35,728	1,500	37,228
 EXPENDITURE ON			
Other	30,774	-	30,774
NET INCOME	4,954	1,500	6,454
 RECONCILIATION OF FUNDS			
Total funds brought forward	12,697	41,951	54,648
 TOTAL FUNDS CARRIED FORWARD	17,651	43,451	61,102

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Garden Project £	Totals £
COST				
At 1st August 2020	33,391	2,060	10,412	45,863
Additions	-	-	1,560	1,560
At 31st July 2021	33,391	2,060	11,972	47,423
 DEPRECIATION				
At 1st August 2020	-	1,917	-	1,917
Charge for year	-	36	2,186	2,222
At 31st July 2021	-	1,953	2,186	4,139
 NET BOOK VALUE				
At 31st July 2021	33,391	107	9,786	43,284
At 31st July 2020	33,391	143	10,412	43,946

Coalway Kids Club

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Bank loans and overdrafts (see note 7)	-	453
Other creditors	502	300
	<u>502</u>	<u>753</u>

7. LOANS

An analysis of the maturity of loans is given below:

	31.7.21	31.7.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	453
	<u>-</u>	<u>453</u>

8. MOVEMENT IN FUNDS

	At 1.8.20	Net movement in funds	At 31.7.21
	£	£	£
Unrestricted funds			
General fund	17,651	(892)	16,759
Restricted funds			
Restricted	43,451	780	44,231
	<u>61,102</u>	<u>(112)</u>	<u>60,990</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	33,925	(34,817)	(892)
Restricted funds			
Restricted	327	453	780
	<u>34,252</u>	<u>(34,364)</u>	<u>(112)</u>

Coalway Kids Club

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2021**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	12,697	4,954	17,651
Restricted funds			
Restricted	41,951	1,500	43,451
TOTAL FUNDS	<u>54,648</u>	<u>6,454</u>	<u>61,102</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,728	(30,774)	4,954
Restricted funds			
Restricted	1,500	-	1,500
TOTAL FUNDS	<u>37,228</u>	<u>(30,774)</u>	<u>6,454</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	12,697	4,062	16,759
Restricted funds			
Restricted	41,951	2,280	44,231
TOTAL FUNDS	<u>54,648</u>	<u>6,342</u>	<u>60,990</u>

Coalway Kids Club

Notes to the Financial Statements - continued For The Year Ended 31st July 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,653	(65,591)	4,062
Restricted funds			
Restricted	1,827	453	2,280
TOTAL FUNDS	<u>71,480</u>	<u>(65,138)</u>	<u>6,342</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2021.

Coalway Kids Club

Detailed Statement of Financial Activities For The Year Ended 31st July 2021

	31.7.21 £	31.7.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	396	318
Legacies	12	175
Grants	500	1,500
Fees	27,606	30,681
Government Grants	5,738	4,313
	34,252	36,987
Investment income		
Rental Income	-	240
Deposit account interest	-	1
	-	241
Total incoming resources	34,252	37,228
EXPENDITURE		
Support costs		
Management		
Staff Costs	22,498	22,193
Rates and water	(501)	848
Insurance	690	586
Light and heat	1,893	1,502
Telephone	570	532
Sundry Exp inc Arts & Crafts	3,650	2,921
Repairs & Renewals	1,305	537
Refreshments	1,737	1,307
Fixtures and fittings	36	48
Depn of garden project	2,186	-
	34,064	30,474
Governance costs		
Auditors' remuneration	300	300
Total resources expended	34,364	30,774
Net (expenditure)/income	(112)	6,454

This page does not form part of the statutory financial statements