

**Report of the Trustees and  
Unaudited Financial Statements  
For The Year Ended 31st July 2020  
for  
Coalway Kids Club**

Wildin & Co  
Accountants  
& Statutory Auditors  
Kings Buildings  
Lydney  
Gloucestershire  
GL15 5HE

# **Coalway Kids Club**

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# **Coalway Kids Club**

## **Report of the Trustees For The Year Ended 31st July 2020**

The trustees present their report with the financial statements of the charity for the year ended 31st July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1089656

#### **Principal address**

63 Coalway Rd,  
Coalway  
Coleford  
Gloucestershire  
GL16 7HL

#### **Trustees**

#### **Independent Examiner**

Wildin & Co  
Accountants  
& Statutory Auditors  
Kings Buildings  
Lydney  
Gloucestershire  
GL15 5HE

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....

Trustee

## **Independent Examiner's Report to the Trustees of Coalway Kids Club**

### **Independent examiner's report to the trustees of Coalway Kids Club**

I report to the charity trustees on my examination of the accounts of Coalway Kids Club (the Trust) for the year ended 31st July 2020.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graham Michael Wildin  
Wildin & Co  
Accountants  
& Statutory Auditors  
Kings Buildings  
Lydney  
Gloucestershire  
GL15 5HE

Date: .....

**Coalway Kids Club**

**Statement of Financial Activities  
For The Year Ended 31st July 2020**

	Notes	Unrestricted fund £	Restricted fund £	<b>31.7.20 Total funds £</b>	31.7.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>35,487</b>	<b>1,500</b>	<b>36,987</b>	35,206
Investment income	2	<u>241</u>	<u>-</u>	<u>241</u>	<u>1,423</u>
<b>Total</b>		<b>35,728</b>	<b>1,500</b>	<b>37,228</b>	36,629
<b>EXPENDITURE ON</b>					
Other		<u>30,774</u>	<u>-</u>	<u>30,774</u>	<u>31,780</u>
<b>NET INCOME</b>		<b>4,954</b>	<b>1,500</b>	<b>6,454</b>	4,849
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>12,697</b>	<b>41,951</b>	<b>54,648</b>	49,799
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>17,651</b></u>	<u><b>43,451</b></u>	<u><b>61,102</b></u>	<u>54,648</u>

The notes form part of these financial statements

# Coalway Kids Club

## Balance Sheet 31st July 2020

	Notes	Unrestricted fund £	Restricted fund £	31.7.20 Total funds £	31.7.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	1,275	42,671	43,946	43,403
<b>CURRENT ASSETS</b>					
Cash at bank		16,676	1,233	17,909	11,997
<b>CREDITORS</b>					
Amounts falling due within one year	6	(300)	(453)	(753)	(752)
<b>NET CURRENT ASSETS</b>		<u>16,376</u>	<u>780</u>	<u>17,156</u>	<u>11,245</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>17,651</u>	<u>43,451</u>	<u>61,102</u>	<u>54,648</u>
<b>NET ASSETS</b>		<u>17,651</u>	<u>43,451</u>	<u>61,102</u>	<u>54,648</u>
<b>FUNDS</b>	8				
Unrestricted funds				17,651	12,697
Restricted funds				43,451	41,951
<b>TOTAL FUNDS</b>				<u>61,102</u>	<u>54,648</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

## Coalway Kids Club

### Notes to the Financial Statements For The Year Ended 31st July 2020

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	31.7.20	31.7.19
	£	£
Rental Income	240	1,421
Deposit account interest	1	2
	<u>241</u>	<u>1,423</u>

# Coalway Kids Club

## Notes to the Financial Statements - continued For The Year Ended 31st July 2020

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2020 nor for the year ended 31st July 2019.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2020 nor for the year ended 31st July 2019.

### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	34,101	1,105	35,206
Investment income	1,421	2	1,423
<b>Total</b>	35,522	1,107	36,629
<b>EXPENDITURE ON</b>			
Other	31,780	-	31,780
<b>NET INCOME</b>	3,742	1,107	4,849
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	8,955	40,844	49,799
<b>TOTAL FUNDS CARRIED FORWARD</b>	12,697	41,951	54,648

### 5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Garden Project £	Totals £
<b>COST</b>				
At 1st August 2019	33,391	2,060	9,822	45,273
Additions	-	-	590	590
At 31st July 2020	33,391	2,060	10,412	45,863
<b>DEPRECIATION</b>				
At 1st August 2019	-	1,870	-	1,870
Charge for year	-	47	-	47
At 31st July 2020	-	1,917	-	1,917
<b>NET BOOK VALUE</b>				
At 31st July 2020	33,391	143	10,412	43,946
At 31st July 2019	33,391	190	9,822	43,403



**Coalway Kids Club**

**Notes to the Financial Statements - continued  
For The Year Ended 31st July 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.20</b>	31.7.19
	<b>£</b>	£
Bank loans and overdrafts (see note 7)	<b>453</b>	453
Other creditors	<b>300</b>	299
	<u><b>753</b></u>	<u>752</u>

**7. LOANS**

An analysis of the maturity of loans is given below:

	<b>31.7.20</b>	31.7.19
	<b>£</b>	£
Amounts falling due within one year on demand:		
Bank overdraft	<b>453</b>	453
	<u><b>453</b></u>	<u>453</u>

**8. MOVEMENT IN FUNDS**

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	<b>12,697</b>	<b>4,954</b>	<b>17,651</b>
<b>Restricted funds</b>			
Restricted	<b>41,951</b>	<b>1,500</b>	<b>43,451</b>
	<u><b>54,648</b></u>	<u><b>6,454</b></u>	<u><b>61,102</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>35,728</b>	<b>(30,774)</b>	<b>4,954</b>
<b>Restricted funds</b>			
Restricted	<b>1,500</b>	<b>-</b>	<b>1,500</b>
	<u><b>37,228</b></u>	<u><b>(30,774)</b></u>	<u><b>6,454</b></u>

Coalway Kids Club

Notes to the Financial Statements - continued  
For The Year Ended 31st July 2020

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
<b>Unrestricted funds</b>			
General fund	8,955	3,742	12,697
<b>Restricted funds</b>			
Restricted	40,844	1,107	41,951
<b>TOTAL FUNDS</b>	<u>49,799</u>	<u>4,849</u>	<u>54,648</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	35,522	(31,780)	3,742
<b>Restricted funds</b>			
Restricted	1,107	-	1,107
<b>TOTAL FUNDS</b>	<u>36,629</u>	<u>(31,780)</u>	<u>4,849</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	8,955	8,696	17,651
<b>Restricted funds</b>			
Restricted	40,844	2,607	43,451
<b>TOTAL FUNDS</b>	<u>49,799</u>	<u>11,303</u>	<u>61,102</u>

## Coalway Kids Club

### Notes to the Financial Statements - continued For The Year Ended 31st July 2020

#### 8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	71,250	(62,554)	8,696
<b>Restricted funds</b>			
Restricted	2,607	-	2,607
<b>TOTAL FUNDS</b>	<u>73,857</u>	<u>(62,554)</u>	<u>11,303</u>

#### 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2020.

# Coalway Kids Club

## Detailed Statement of Financial Activities For The Year Ended 31st July 2020

	31.7.20 £	31.7.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	318	1,106
Legacies	175	-
Grants	1,500	-
Fees	30,681	34,100
Government Grants	4,313	-
	<u>36,987</u>	<u>35,206</u>
<b>Investment income</b>		
Rental Income	240	1,421
Deposit account interest	1	2
	<u>241</u>	<u>1,423</u>
<b>Total incoming resources</b>	<u>37,228</u>	<u>36,629</u>
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Staff Costs	22,193	22,717
Rates and water	848	742
Insurance	586	582
Light and heat	1,502	1,483
Telephone	532	499
Sundry Exp inc Arts & Crafts	2,921	2,616
Training Costs	-	614
Repairs & Renewals	537	717
Refreshments	1,307	1,447
Fixtures and fittings	48	63
	<u>30,474</u>	<u>31,480</u>
<b>Governance costs</b>		
Auditors' remuneration	300	300
<b>Total resources expended</b>	<u>30,774</u>	<u>31,780</u>
<b>Net income</b>	<u><u>6,454</u></u>	<u><u>4,849</u></u>