

Company registration number: 04244661

Charity registration number: 1089635

Ashfield Voluntary Action

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Ashfield Voluntary Action

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Ashfield Voluntary Action

Reference and Administrative Details

Trustees	Peter Robinson, Acting Chair from July - October 2023, Chair from October 2023 Philip Marshall Ken Bradshaw Jac Lemmen Patrizia Canova John Aylward Teresa Jackson
Senior Management Team	Deborah Hill, Chief Executive until 09/08/23 Teresa Jackson, Interim 0.5FTE Chief Executive 26/07/2023 to 04/01/2024 Una Key, Chief Executive 04/12/2023 onwards
Charity Registration Number	1089635
Company Registration Number	04244661
Registered Office	Ashfield Health And Well Being Centre Portland Street Kirkby-In-Ashfield Nottingham NG17 7AE
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Ashfield Voluntary Action

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Dr Margaret Frances Gregory, Chair, until July 2023 (resigned 6 July 2023)
	Peter Robinson, Acting Chair from July - October 2023, Chair from October 2023
	Philip Marshall
	Ken Bradshaw
	Jac Lemmen
	Patrizia Canova (appointed 25 October 2023)
	John Aylward (appointed 20 December 2023)
	Teresa Jackson (appointed 31 January 2024)
	Serita Walker (resigned 28 September 2023)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 2 July 2001. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Potential trustees complete an application form and are invited for an interview with fellow trustees. Two references are required and an agreement to have a DBS check. If acceptable the new trustee is then invited to a Trustee meeting as an observer so they can see the procedures. Following this a vote is taken and if accepted they are placed on the Trustee register on the Charity Commission website. As they are also Directors of the Company Ltd by Guarantee this is also uploaded on Company's House.

Objectives and activities

Objects and aims

1. To promote any charitable purpose for the benefit of the community in the local district of Ashfield (the area of benefit) and, in particular, the advancement of education and training, the protection of health, and the relief of poverty, distress and sickness.
2. To promote and organise co-operation in the achievement of the above purposes, and to that end to bring together in council, representatives of the voluntary organisations and statutory authorities, within the area of benefit.

Ashfield Voluntary Action

Trustees' Report

Objectives, strategies and activities

Ashfield Voluntary Action provides projects and services for the benefit of people living in the Ashfield District of Nottinghamshire.

We continue to develop new working relationships with organisations across Nottinghamshire to enhance the projects and services we provide which are below:

- Infrastructure support providing governance and funding support to the local voluntary sector.
 - Volunteer support programme: the recruitment and training of people interested in volunteering their time to provide support to the community across the Ashfield Area Supported by Nottinghamshire County Council LIS Fund.
 - Support for the NHSEI Transformation programme to develop an Integrated Care System in partnership with the Local Authority and the Voluntary Sector to change the NHSEI delivery into community led services.
- The Local Community Fund, Investing in Communities, programmes involve the areas of Coxmoor in Kirkby and Butlers Hill / Broom Hill in Hucknall in developing a community led health engagement programme which will help to reduce the health inequalities of the people living on these estates.
- The NHS PPE contract is continuing and delivering enhanced Public and Patient Engagement.
- The Serious Mental Illness (SMI) was a new one year contract across Mid Nottinghamshire.
- The HIF funded 1 day a week in South Nottinghamshire promotion Hucknall and 3 days per week in Kirkby in Ashfield.
- NHS Digital funded the promotion and teaching of how to download and use the NHS app across Kirkby-in-Ashfield.

We were Funded by Futures, Ashfield District Council and the Department of Levelling Up to design, promote and deliver Transform Your Future across Ashfield, working directly to assist community and voluntary groups work together to bid to help people target groups of into work, training and volunteering.

AVA has continued to deliver a variety of groups including LGBTQ+, Talking Tuesday, Grief and Loss, Chatty Crafters, Womens' Wellbeing Group, Men Chatting Together, Garden, Game and Chat Group without specific funding attached. In addition, we provide an outreach Willetts Court Tuesday's Together supported community engagement.

A member of staff was seconded to Enable to deliver training to September 2023 and then came back to deliver FLICK training in-house.

A large amount of work has been undertaken to locate Ukrainian Refugees who may require local support

- Ashfield Community Enterprise, registered as a Community Interest Company. It is now AVA's trading arm, a social enterprise supporting people to learn new skills. The kiosk located in the health and Wellbeing Centre generates an income and the profits are donated to AVA after the CIC's accounts are signed off. This was the second year of trading, and profits continue to grow. The woodworking has not as yet resumed since the previous lead passed away and an on-going recruitment drive to find a replacement continues, which alternative uses for the unit are being explored.

A special thanks to our funders during 2023-2024:

Ashfield District Council Community Support

NHSEI - Community Champions; Inequalities Funds; Public Patient Engagement Fund

Notts and Nottinghamshire (ICB);

Nottinghamshire Community Foundation

Notts County Council - Local Community Fund

Severn Trent

Ashfield Voluntary Action

Trustees' Report

Public benefit

Ashfield Voluntary Action continues to offer a range of services to the people of Ashfield, linked to social engagement; health and well-being improvement; digital inclusion. Through partnership working we continue to support families who are struggling with the cost-of-living crisis to provide humanitarian support and through the Ashfield and Mansfield Emergency Foodbank.

Our activities all contribute to improving individual well-being, developing community cohesion, and will lead to a more healthy and vibrant community where people love to live.

A big thank you to all our volunteers who give their time to support the delivery of our projects and services during 2023-2024.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During 23/24 there were three changes in senior management and also a change of Chair. There were also staff changes. By the end of 23/24 things were once again stable and Trustees continued to support the Charity during this time of significant change and Ava also welcomed a new Trustee, strengthening the diversity of skills on the Board. The income to the charity was less than in previous years, but through garnering support of Partner organisations and previous funders, the year-end provides a platform on which the Charity can now once again grow its income and we are grateful to all who have supported us during 23/24. We continue to represent the voluntary and community sector and AVA is a member of a variety of strategic partnerships including Mid Notts Place Based Partnership, South Notts Place Based Partnership, Discover Ashfield, Health and Wellbeing Partnership, Local Design Team, Make Notts Safe, Kirkby Towns Fund, Nottingham Trent University (Mansfield and Ashfield), Futures, Investing in Communities, Serious Mental Illness. We continue to adapt and change our work strategically to the evolving key priorities within the Local and County Authorities and NHS plans; and continue to support the NHS through their transformation plans to develop a people-centred service through an Integrated Care System with the voluntary sector as a joint partner. We have recruited and worked with 41 volunteers this year.

A key strand of work is AVA's commitment to develop skills and confidence of local people. The attendees of most of our Groups are not always the most confident when they arrive, and we thank the Social Prescribers in continuing to help identify those who would benefit most from appropriate activities. Along side this during 23/24 AVA is justly proud of supporting people from Coxmoor and other similar areas to volunteer then become employed with AVA, convert from apprenticeships to employees within AVA and also that it has given a part time employment role to a person from Coxmoor to complete their Masters with Nottingham Trent University. Not all roles are funded, and a commitment was made by Trustees to ensure that money was made available to support these posts and fully support its aim of education and the relief of poverty.

We have continued to be a key partner in the Notts Together Alliance with all five Nottinghamshire CVSs, plus Nottingham City CVS, RCAN and Community Accounting Plus, actively engaging to secure contracts and funds to support the Community within Nottinghamshire. Ashfield Voluntary Action also supports community and voluntary sector groups within the developments across the Mid Notts Place Based Partnership and the South Notts Place Based Partnership (PBP) areas. AVA has provided direct support and advice to groups, other charities and Voluntary Sector organisations in terms of establishing themselves, on-going support and also notifying when and how funding pots are available, making effective use of its website.

ACE developed the shop and refreshment kiosk in the Ashfield Health & Wellbeing Centre, Kirkby further over 23/24 and its clientele is growing, availing itself now of many regular customers. It undertook its first external event providing a selection of food and refreshments and this was well received. The CEO has been successful in garnering support for ACE and the soon to be opened new community venue adjacent to the kiosk, that ACE will supply refreshments to those using this facility.

Ashfield Voluntary Action

Trustees' Report

Financial review

Policy on reserves

Even though the financial year has been challenging, AVA has maintained its reserves including three months' running costs.

Principal risks and uncertainties

Financial risk

Our biggest financial risk is the level of funds required to maintain the above. Our future with the ICB still remains uncertain as funding opportunities are still only for 1 year, but much work has been undertaken to ensure that the ICB views AVA as a valued partner. The ICB has its own financial challenges which means decisions are delayed more than usual. Other funding pots have been bid into but the outcome was not known at the end of the year and monies due in were not paid in full until after the Year end. Whilst identifying funding is a risk, cash flow with continued delayed payments into AVA has been a focus for the CEO and Trustees undertaking close scrutiny of the finances in ensuring it has sufficient funds actually at their disposal when required. This has been very successfully achieved.

We need to continue to seek new funding contracts to be able to maintain programmes and find new funds to deliver new programmes when there is a lot of competition for funding. We spend a large proportion of development time chasing smaller pots of grant funding. Staff churn during the year has been an issue and recruitment has been challenging, but we are pleased to report we finished 23/24 with a growing, effective and positive team.

Ashfield Voluntary Action

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Ashfield Voluntary Action for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 25/09/24 and signed on its behalf by:



Peter Robinson
Trustee

Ashfield Voluntary Action

Independent Examiner's Report to the trustees of Ashfield Voluntary Action ('the Company')

Independent examiner's report to the trustees of Ashfield Voluntary Action ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

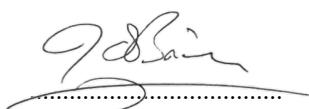
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 02/10/24

Ashfield Voluntary Action

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	394	-	394	8,696
Charitable activities	3	51	138,179	138,230	232,370
Investment income	5	3,278	-	3,278	1,315
Other income	6	12,150	-	12,150	5,034
Total Income		<u>15,873</u>	<u>138,179</u>	<u>154,052</u>	<u>247,415</u>
Expenditure on:					
Charitable activities	7	<u>(14,038)</u>	<u>(183,666)</u>	<u>(197,704)</u>	<u>(258,514)</u>
Total Expenditure		<u>(14,038)</u>	<u>(183,666)</u>	<u>(197,704)</u>	<u>(258,514)</u>
Net income/(expenditure)		<u>1,835</u>	<u>(45,487)</u>	<u>(43,652)</u>	<u>(11,099)</u>
Net movement in funds		1,835	(45,487)	(43,652)	(11,099)
Reconciliation of funds					
Total funds brought forward		<u>112,236</u>	<u>79,224</u>	<u>191,460</u>	<u>202,559</u>
Total funds carried forward	17	<u>114,071</u>	<u>33,737</u>	<u>147,808</u>	<u>191,460</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 17.

The notes on pages 11 to 21 form an integral part of these financial statements.

Ashfield Voluntary Action

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	8,696	-	8,696
Charitable activities	3	54,818	177,552	232,370
Investment income	5	1,315	-	1,315
Other income	6	5,034	-	5,034
Total income		<u>69,863</u>	<u>177,552</u>	<u>247,415</u>
Expenditure on:				
Charitable activities	7	<u>(45,736)</u>	<u>(212,778)</u>	<u>(258,514)</u>
Total expenditure		<u>(45,736)</u>	<u>(212,778)</u>	<u>(258,514)</u>
Net income/(expenditure)		24,127	(35,226)	(11,099)
Transfers between funds		<u>(4,534)</u>	<u>4,534</u>	<u>-</u>
Net movement in funds		19,593	(30,692)	(11,099)
Reconciliation of funds				
Total funds brought forward		<u>92,643</u>	<u>109,916</u>	<u>202,559</u>
Total funds carried forward	17	<u><u>112,236</u></u>	<u><u>79,224</u></u>	<u><u>191,460</u></u>

The notes on pages 11 to 21 form an integral part of these financial statements.

Ashfield Voluntary Action

(Registration number: 04244661)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	9	52,611	22,711
Cash at bank and in hand	10	<u>110,518</u>	<u>177,353</u>
		163,129	200,064
Creditors: Amounts falling due within one year	11	<u>(15,321)</u>	<u>(8,604)</u>
Net assets		<u>147,808</u>	<u>191,460</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	33,737	79,224
Unrestricted income funds			
Unrestricted funds		<u>114,071</u>	<u>112,236</u>
Total funds	17	<u>147,808</u>	<u>191,460</u>

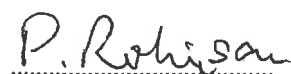
For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 25/09/24 and signed on their behalf by:



Peter Robinson
Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

Ashfield Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ashfield Voluntary Action meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Ashfield Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & equipment	20% straight line
IT equipment	33% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Ashfield Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	394	394	565
Grants, including capital grants;			
Government grants	-	-	396
Grants from other charities	-	-	7,735
	<u>394</u>	<u>394</u>	<u>8,696</u>

Ashfield Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants & donations	-	138,179	138,179	176,012
Sundry income	51	-	51	1,684
Contracts	-	-	-	54,600
Fundraising	-	-	-	74
	<u>51</u>	<u>138,179</u>	<u>138,230</u>	<u>232,370</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Awards for All	-	9,990	9,990
Futures Advice	-	20,000	20,000
Sherwood Forest Hospitals	-	5,000	5,000
Ashfield District Council	-	7,500	7,500
Sundry grants & donations	394	30	424
Enable - Pathways Training & Kickstart	-	5,305	5,305
Rushcliffe CVS - Investing in Communities CDW	-	2,103	2,103
Severn Trent Water	-	20,000	20,000
Nottinghamshire County Council	-	4,980	4,980
Newark and Sherwood CVS - Investing in Communities PPE/HIIF	-	18,072	18,072
NHS Nottingham & Nottinghamshire ICB	-	17,866	17,866
NCC Local Communities Fund	-	27,333	27,333
	<u>394</u>	<u>138,179</u>	<u>138,573</u>

Ashfield Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>3,278</u>	<u>3,278</u>	<u>1,315</u>

6 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Income from trading subsidiary	<u>12,150</u>	<u>12,150</u>	<u>5,034</u>

Ashfield Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Wages, NI & pensions	16,608	134,452	151,060	182,557
Payroll service	1,716	450	2,166	2,125
Repairs & maintenance	1,251	7	1,258	430
Training & conference	1,405	-	1,405	2,319
Volunteer expenses	-	432	432	1,222
Rent & services	7,950	8,917	16,867	17,304
Insurance	1,014	-	1,014	616
Telephone & internet	2,493	-	2,493	1,841
Postage, printing & stationery	2,895	786	3,681	5,392
Registrations & subscriptions	55	-	55	360
Equipment, repairs & renewals	1,828	114	1,942	2,269
Staff expenses	67	78	145	534
Donations paid	-	-	-	17,400
Legal & professional	5,119	1,366	6,485	5,206
Sundry payments	243	-	243	-
Bank charges	60	-	60	74
Publicity and promotion	73	1,790	1,863	174
IT	4,066	1,025	5,091	15,040
Recruitment/HR	357	-	357	995
Utilities	11	-	11	8
Freelance	-	-	-	1,007
Internal management charges	(34,231)	34,231	-	-
Trustees' expenses	121	-	121	424
Grant repayment	-	-	-	773
Refreshments	378	18	396	444
Activities & events	559	-	559	-
	<u>14,038</u>	<u>183,666</u>	<u>197,704</u>	<u>258,514</u>

Ashfield Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	144,448	175,942
Social security costs	4,490	3,994
Pension costs	2,122	2,621
	<u>151,060</u>	<u>182,557</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>9</u>	<u>9</u>

5 (2023 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,122 (2023 - £2,621).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £40,420 (2023 - £31,228).

9 Debtors

	2024 £	2023 £
Trade debtors	40,175	13,241
Due from group undertakings	-	4,282
Prepayments	286	154
Other debtors	12,150	5,034
	<u>52,611</u>	<u>22,711</u>

10 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	353	232
Cash at bank	110,165	177,121
	<u>110,518</u>	<u>177,353</u>

Ashfield Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	13,959	7,374
Other creditors	1,362	1,230
	<u>15,321</u>	<u>8,604</u>

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	1,135	1,025
Other financial services	2,560	1,928
	<u>3,695</u>	<u>2,953</u>

15 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

16 Related party transactions

There were no related party transactions in the year.

Ashfield Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2024

17 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General fund	102,236	15,873	(14,038)	104,071
<i>Designated</i>				
Redundancy Fund	10,000	-	-	10,000
Total unrestricted funds	<u>112,236</u>	<u>15,873</u>	<u>(14,038)</u>	<u>114,071</u>
Restricted funds				
Ashfield Well Hub	7,408	-	(7,408)	-
Ashfield Community Support	-	7,500	(7,500)	-
Inspiring Ashfield	15,292	30	(15,322)	-
Volunteering	-	27,333	(27,333)	-
Pathways	-	5,305	(5,305)	-
Health Inequalities	32,007	-	(32,007)	-
Boxing Club	4,545	-	(4,545)	-
Health & Wellbeing	19,972	22,866	(42,838)	-
Community Newsletter	-	9,990	(5,893)	4,097
Help for Ukraine	-	4,980	(340)	4,640
Investing in Communities	-	20,175	(20,175)	-
Futures	-	20,000	(10,000)	10,000
Severn Trent	-	20,000	(5,000)	15,000
Total restricted funds	<u>79,224</u>	<u>138,179</u>	<u>(183,666)</u>	<u>33,737</u>
Total funds	<u><u>191,460</u></u>	<u><u>154,052</u></u>	<u><u>(197,704)</u></u>	<u><u>147,808</u></u>

The specific purposes for which the funds are to be applied are as follows:

Ashfield Living Well Hub – The Living Well Hub provides friendly and tailored support for people who are lonely or isolated. The service helps to build people's confidence and reduce feelings of isolation by providing support for everyone.

Inspiring Ashfield - establishment of a programme of social prescribing support activities to encourage people to re-engage with their community.

Ashfield Community Support- Support to voluntary and community groups and enterprise in the Ashfield area to ensure they have the correct governance and help to secure funds.

Volunteering- recruitment, administration and coordination of volunteers. Ensuring volunteers are DBS checked and trained. We also act as a broker for volunteers to other organisations, such as the vaccination programme.

Pathways - a programme to support volunteers and community members to upskill and progress towards employment. This is a partnership programme with Notts City Council and Enable. We deliver a series of training programmes either digitally through our Flick learning online programme; or face to face such as 'dementia friends'.

Ashfield Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2024

Health Inequalities - this is a Place Based Partnership project with the Integrated Care System and ADC to reduce the health inequalities experienced by some of our communities. Our approach is to deliver community led programmes, which look to improve the wider influences on health, than medical factors alone. Our focus is on the Coxmoor estate in Kirkby and the Butlers Hill /Broomhill/estate in Hucknall.

Boxing Club - to support vulnerable people to gain self respect and learn how to look after themselves.

Health & Wellbeing - to develop an Integrated Care System in partnership with the Local Authority and the Voluntary Sector to change the NHSE delivery into community led services.

Community Newsletter - to inform other organisations and the public of events, updates and general information of interest.

Help for Ukraine - to help individuals and families.

Investing in Communities - to engage with particular communities to improve their health outcomes.

Futures - to design, promote and deliver Transform Your Future across Ashfield, working directly to assist community and voluntary groups work together to bid to help people target groups of into work, training and volunteering.

Severn Trent - towards rent, IT, accounts and other organisational costs.

These are the figures for the previous accounting period and are included for comparative purposes:

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General fund	85,643	69,863	(45,736)	(7,534)	102,236
<i>Designated</i>					
Redundancy Fund	7,000	-	-	3,000	10,000
Total unrestricted funds	<u>92,643</u>	<u>69,863</u>	<u>(45,736)</u>	<u>(4,534)</u>	<u>112,236</u>
Restricted					
Ashfield Well Hub	37,922	-	(30,514)	-	7,408
Step by Step	38,496	-	(38,496)	-	-
Mid Notts PPE contract	-	17,400	(17,400)	-	-
Inspiring Ashfield	14,261	6,059	(5,028)	-	15,292
Ashfield Community Support	-	7,500	(7,500)	-	-
Volunteering	4,172	28,873	(35,079)	2,034	-
Pathways	65	20,197	(20,262)	-	-
Health Inequalities	15,000	73,376	(56,369)	-	32,007
Boxing Club	-	6,675	(2,130)	-	4,545
Health & Wellbeing	-	17,472	-	2,500	19,972
Total restricted funds	<u>109,916</u>	<u>177,552</u>	<u>(212,778)</u>	<u>4,534</u>	<u>79,224</u>
Total funds	<u><u>202,559</u></u>	<u><u>247,415</u></u>	<u><u>(258,514)</u></u>	<u><u>-</u></u>	<u><u>191,460</u></u>

Ashfield Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Analysis of net assets between funds

	Unrestricted			2024
	General £	Designated £	Restricted £	Total funds £
Current assets	119,392	10,000	33,737	163,129
Current liabilities	(15,321)	-	-	(15,321)
Total net assets	<u>104,071</u>	<u>10,000</u>	<u>33,737</u>	<u>147,808</u>

	Unrestricted			2023
	General £	Designated £	Restricted £	Total funds £
Current assets	110,840	10,000	79,224	200,064
Current liabilities	(8,604)	-	-	(8,604)
Total net assets	<u>102,236</u>	<u>10,000</u>	<u>79,224</u>	<u>191,460</u>

19 3rd party funds

	Opening balances £	Incoming resources £	(Resources expended) £	Total £
Dementia	-	754	(620)	134
Military Community Network Group	4,443	-	(4,443)	-
Various	188	148,977	(148,977)	188
Food Bank	1,683	-	-	1,683
Meristems	-	2,000	(2,000)	-
Make a Space Ashfield	-	2,000	-	2,000
	<u>6,314</u>	<u>153,731</u>	<u>(156,040)</u>	<u>4,005</u>