

Company registration number: 4315251

Charity registration number: 1089634

# Trelya

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **Trelya**

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# Trelya

## Reference and Administrative Details

<b>Trustees</b>	Roderick James
	Antony Penhaul
	Philippa McKnight
	Nigel Walker
	Emma Favata
	Carol Bosworth
	Jill Try
	Carolyn Whelan
	Katharine Heron
	Gilly Gallagher
	Cornelius Olivier
	Sarah Davey
<b>Senior Management Team</b>	Sharon Rich, Executive Director
	Catherine Keene, Director of Operations
	Alison Elvey, Finance and Administration Director
<b>Charity Registration Number</b>	1089634
<b>Company Registration Number</b>	4315251
<b>Registered Office</b>	The Lescudjack Centre
	Penmere Close
	Penzance
	Cornwall
	TR18 3PE
<b>Independent Examiner</b>	John O'Brien, employee of
	Community Accounting Plus
	Units 1 & 2 North West
	41 Talbot Street
	Nottingham
	NG1 5GL

## **Trelya**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Roderick James
	Antony Penhaul
	Philippa McKnight
	Nigel Walker
	Caroline White (resigned 6 December 2022)
	Emma Favata
	Carol Bosworth
	Jill Try
	Carolyn Whelan
	Katharine Heron
	Gilly Gallagher
	Cornelius Olivier
	Sarah Davey (appointed 4 April 2023)

Secretary:	Caroline White (resigned 6 December 2022)
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#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 11 November 2001 and most recently amended 12 November 2019. It has no share capital and the liability of each member in the event of winding-up is limited to one penny.

##### ***Recruitment and appointment of trustees***

New trustees are recruited from the local community. All new trustees are briefed on the activities, finances and policies of the charity as well as being provided with the Charity Commission guide 'The Essential Trustee' (CC3) on their induction. Trustees give their time voluntarily and receive no benefits from the charity.

##### ***Organisational structure***

Trustees are elected by the members in General Meetings and serve for three years after which period they may put themselves up for re-election. The trustees hold at least four regular meetings each year. Operational matters are dealt with by the Executive Director and the Senior Management Team.

# **Trelya**

## **Trustees' Report**

### **Objectives and activities**

#### ***Objects and aims***

Trelya's objects per the governing document are to enhance, for public benefit, the development and education of children and young people up to 25 years old, and to advance education and relieve poverty among those in need in the UK, especially but not limited to, West Cornwall including the Isles of Scilly; and to provide recreational and leisure time facilities in the interests of social welfare for those inhabitants.

Trelya, named after the Cornish word for change, is an independent organisation based in Penzance. The aims of the charity are to break the generation cycle of social exclusion. We were set up in 2001 to work with children, young people and their families facing severe economic and social deprivation to develop the skills, knowledge, awareness, motivation, and aspiration to help them make genuine positive decisions and choices about their lives and futures. To enable them to prevent negative outcomes and to become productive contributing members of society.

We work with children and families experiencing social and economic deprivation actively seeking out the hardest to reach and, through innovative approaches, informally engaging them in programmes to make positive decisions about their lives.

Based in the Penzance East ward, where our work is primarily focussed, the nearby Treneere Estate is isolated, rural, coastal and considered the second most deprived area in Cornwall, and falls into England's worst 1% for income deprivation, 3% for overall deprivation and 8% for health deprivation (IOMD 2019), with 52% of children living in poverty. It is in the top 2% of the poorest wards in the UK with deprivation on a par with the most deprived inner-city areas of London, Birmingham and Manchester.

The children, young people and families we support experience a combination of 4 or more of the following:

- Abuse: Physical, Emotional, Sexual.
- Neglect: Physical, Emotional.
- Household dysfunction: Poor mental health, Substance abuse.
- Domestic violence; Parental conflict and/or a Parent in prison.

Trelya strives to break that cycle.

Trelya runs several projects that seek to engage children, young people and families that need or would benefit from intervention on a long-term basis. Our programmes are about voluntary engagement, and are as accessible as possible, with participants engaging in our activities alongside mainstream support. We enable them to develop their personal and social skills, positive friendship networks and address key issues to develop their knowledge, awareness, and aspirations, to make positive, healthy choices about their futures.

Our programmes fall into three main categories (with Crisis Support work running across all three), providing a holistic approach:

## **Trelya**

### **Trustees' Report**

#### **Skylar - Early Years and Family Support (EYFS)**

Trelya's 'Outstanding' Ofsted registered specialist nursery provides individualised support to pregnant women and children aged 0-4 and their parents. Support takes a '360-degree holistic approach' considering and working within all areas of each child's life – home, nursery and community – providing continuity and serving as a link between the different aspects.

Through Skylar, each child engages in over 15 hours a week of individualised support across the EYFS curriculum and additional services including family support, partnership work and home visiting. This intervention supports young families to overcome complex obstacles to providing a caring, nurturing child friendly environment for their children, as well as working with young parents to reduce the severity and impact of mental health issues.

As Trelya has been embedded in the community for over twenty years, marginalised parents, often refusing to engage with other providers, trust us and access our services. We aim through our programmes for children to become socially, emotionally, and physically developmentally equal with their peers by the time they start school and have a much greater chance of leading healthier, happier and more positive lives.

One of Skylar's key aims is to address the high levels of educational disenfranchisement and structural inequalities experienced by the local community by delivering the EYFS framework in a flexible and innovative way that responds to these children as individuals. For example only 31% of 5 year olds from this community achieve expected levels in EYFS prime areas compared to 70% nationally (Department for Education 2019). We recognise the impact of intervening as early as possible, so the preferred entry point for children and families entering our programmes is through Skylar. Skylar has invested significantly in additional support for SEN children as the range and amount of additional need in our younger cohort has increased. This has resulted in most children being assessed as 'school ready' when they leave Skylar to begin primary school, in line with national figures.

#### **Gallos - Youth and family work**

Trelya's award winning youth and family programme provides 12 years of support through school & college for each child transitioning from Skylar, as well as working with children and young people aged 5 to 25. Intervention is shaped to fit each child's needs and through their Trelya journey. Each child accesses a diverse and individually tailored weekly programme of asset-based activities that combines sports, arts, community engagement and travel to develop essential life and social skills, alongside real, relevant, inclusive & accessible "issue based" education. The programme includes weekly mentoring, group sessions & intensive family work led by a team of specialist and multidiscipline Trelya workers.

Each week, the team offers a range of sessions tailored to the needs of our youth and families. Offered activities include healthy cooking, in school sessions, swimming lessons, breakfast clubs, homework, 1 to 1 support sessions, training, outdoor activities, cycling, games, mentoring sessions, issue-based work (looking at emotional and physical wellbeing), advocacy, and we also have a comprehensive creative offer including music, drama and arts. Within these varied sessions we aim to help young people increase their resilience and communication skills, develop coping strategies for dealing with home life, increase their self-worth and self-confidence and encourage them to better engage with school or with the community.

The youth and family team work across all of our projects helping to ensure that Trelya is offering holistic intervention to all of our children, youth and families. They have worked with over 80 people in this time period which includes, children, youth and family members over the year. Navigating the impact of social withdrawal and isolation on our children, young people and families has been a challenge and our work has adapted innovatively and sensitively to newly emerging needs and obstacles.

Gul

## **Trelya**

### **Trustees' Report**

Gul is an intensive European funded programme that works with people aged 18+, who are furthest from the labour market, to progress towards employment and/or training. Support, from the start, identifies long term goals and moves participants towards these. Gul meaningfully raises aspirations and overcomes key issues which previously prevented participants moving into job search, employment or future training. Building participants' confidence to achieve their goals is an integral part of Gul. Support in group workshops is provided for 15 hours each week, over 3 days, for 6 months, plus a range of individualised support.

The team provides weekly lessons with an Adult Education tutor, where participants work towards a qualification such as digital skills; as well as weekly healthy relationships sessions delivered by Pentreath Recovery College. Other opportunities include learning to cook healthy meals; gaining a Level 3 Paediatric First Aid and Level 2 Food Safety and Hygiene qualifications, physical activity such as swimming; linking with Cornwall Wildlife Trust to do beach cleans, rockpooling and boat trips; making/ mending sessions and much more. Holistic individualised support as well as support for the whole family is also provided. This includes 1:1 emotional support, counselling, attending meetings with other professionals and family activities, for example, taster tennis sessions.

This EU funded project ended on 31st March 2023 with incredible results where 77% of participants moved in to work, training or further education. Further funding has been secured to continue this project until 31st March 2025.

Trelya provides a unique organisation wide, holistic, wrap around service. Woven into all of the above 3 programmes are:

#### **Crisis Support and Intervention**

We are committed to crisis intervention. The Trelya team works with families to avert or navigate crisis. We provide immediate response and solutions to challenges such as homelessness and food poverty. Although not a separate programme our crisis support is a key part of our work that transcends all other projects. Due to the nature of our long-term and trusted relationships within the community we are often the first, or only agency, that people turn to in a crisis. We offer practical and emotional support, advocacy, and supported referrals to other specialised agencies where appropriate. Crises may include homelessness, domestic violence, safeguarding, evictions, food and fuel poverty, health care needs, assault, substance misuse and child protection, and we also address everyday needs and concerns (e.g., Children's development needs, family conflict, and behaviour management).

We have welcomed several new children and families into Skylar over the last year and children have also successfully transitioned from Skylar to school benefitting from their Skylar family worker visiting them in their new school and liaising with the school and family to address any communication or confidence issues. These children have a range of complex needs and are a mixture of referrals from Together for Families Social Work and Health Visiting teams, along with children known to us as siblings of existing children.

A new Skylar SENCO was appointed and supported to gain her SENCO accredited award ensuring that capacity to meet increasingly diverse needs could be increased. Sessions such as Music Therapy and Play Therapy for Children who have experienced significant trauma are also offered during a child's time in Skylar, which has a positive impact on the children's emotional well-being, self-confidence and self-esteem. Skylar has, in part, been funded by the VCSE Health and Wellbeing Fund Starting Well from the Department of Health & Social Care.

## **Trelya**

### **Trustees' Report**

Skylar's outdoor offer lined to emotional well-being and improved health outcomes has been continued through regular Forest School activities such as weekly breakfasts cooked and enjoyed together outside. Trips to local areas of interest have resumed to include outings for the whole family enabling them to catch up on lost opportunities during the pandemic and build lasting positive memories. Significant increases in the number of children requiring medical treatment and hospitalisation for respiratory illnesses led to the setting up of bespoke health visitor clinics to support families who had dealt with a series of stressful incidents in relation to their children suffering from worrying and distressing symptoms.

The Skylar leavers joined our Skylar 'graduates' who are already either in reception, Year 1, 2 or 3 at school. Our Children, Young People and Family Worker has worked closely with local schools to offer the children in-school support sessions. The family work is very varied and currently includes: drop in sessions, housing support, in school sessions with children, family park / play sessions, walking children to school (with and without parents), crisis support, helping adults to access other agencies and initiatives (such as Who Dares Works, the Household Support Fund), enabling children to access extra-curricular activities (boxing, judo, gymnastics etc), providing access to therapists and counsellors, support with 'life administration' such as benefits forms, debt management and school paperwork, positive parenting, and linking in with health to ensure family health needs are being met.

The Minack Theatre have been running weekly sessions at Trelya throughout the year and we have also worked with the Tate of St Ives during school holidays.

Our crisis response and safeguarding work continues to weave through everything else, sadly the demand has been higher due to Covid and the escalating cost of living crisis. We have been supporting families with hospital visits, helping to navigate families through particularly difficult safeguarding situations and we also continue to supply (or link into supplies of) food, clothing and essential household equipment. The multi-agency work has continued and goes from strength to strength - as we continue to play our part in the multi-disciplinary effort to keep children and families as safe and healthy as possible.

The GUL Skills Development Project has built on its initial success throughout the year. This project focuses on adults far from the labour market and helps them move towards employment, education or training. The project supports people to remove the barriers they face in their lives and move forward positively. Gul covers work towards a Maths or English or Digital Skills qualification, careers advice, physical activities such as swimming, cycling and Zumba; mental wellbeing workshops; money management advice; first aid; cooking; singing; music production and many other activities that help adults build confidence to become fit for work.

77% of adults on the project have progressed into education, training, employment or job search on leaving the project. For those leaving Gul, funding has been secured to host a popular Friday morning session to keep the support going and reduce feelings of isolation and loneliness.

Throughout the year Trelya have worked with 219 children, young people and families.

The GUL Building Project started in July 2021, to transform Trelya's Reception, Social Room and Daisy Room in The Lescudjack Centre. The development created a new refreshed reception area and office, the Gul Youth and Arts Space and the Gul Community Café, Kitchen and Training Hub. The Youth and Arts Space is illuminated by a wonderful light installation created by Lighting Artist Peter Freeman.

The Youth and Arts space hosted a "Tate Takeover" in October half term hosted by the Tate of St Ives and continues to welcome young people and families into the space. The Café opened in January and acted as a Warmth Hub supporting the community. The "Pay it Forward" scheme enables people to donate a meal to someone in need. Already the Café has helped Trelya engage with new families by providing a welcoming space.

Room bookings have steadily increased as lockdown rules eased with bookings near to pre-pandemic levels.



## **Trelya**

### **Trustees' Report**

We have extended our partnership working throughout the year and have hosted visits including: Colonel Edward Thomas Bolitho, OBE, Lord Lieutenant of Cornwall and the Isles of Scilly, the Trustees from the Duchy Health Charity, Representatives from the Department of Health & Social Care, Lady Mary St Levan; Councillor Barbara Ellenbroek, Cornwall Council Portfolio Holder for Children and Families; Meredith Teasdale, Cornwall Council Strategic Director for Together for Families; Kate Evan-Hughes, Service Director for Education and Community Health; Barbara Vann, Chair Duchy Health Charity; John Clements, Independent Chair Our Safeguarding Children Partnership for Cornwall and Isles of Scilly; amongst others.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

##### ***Policy on reserves***

The Trustees consider it necessary to maintain sufficient reserves to maintain the building and sustain the charity over six months. Our current position is that we have unrestricted net current assets of £288,420 (2022:£230,795) which equates to approximately 4.3 (2022:4.2) months' average total expenditure.

#### **Statement of Responsibilities**

The trustees (who are also the directors of Trelya for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

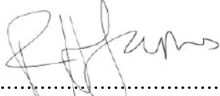
#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

## **Trelya**

### **Trustees' Report**

The annual report was approved by the trustees of the charity on 05/12/2023 and signed on its behalf by:



.....  
Roderick James  
Trustee

## Trelya

### Independent Examiner's Report to the trustees of Trelya ('the Company')

#### Independent examiner's report to the trustees of Trelya ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

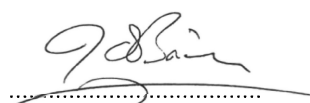
#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 06/12/2023

## Trelya

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

				Total	(As restated) Total
	Note	Unrestricted £	Restricted £	2023 £	2022 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	165,620	-	165,620	8,132
Charitable activities	3	14,934	590,668	605,602	754,309
Other trading activities	5	68,429	-	68,429	45,547
Investment income		335	-	335	9
Total income		<u>249,318</u>	<u>590,668</u>	<u>839,986</u>	<u>807,997</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(319,594)</u>	<u>(489,573)</u>	<u>(809,167)</u>	<u>(725,568)</u>
Total expenditure		<u>(319,594)</u>	<u>(489,573)</u>	<u>(809,167)</u>	<u>(725,568)</u>
Net (expenditure)/income		(70,276)	101,095	30,819	82,429
Transfers between funds		<u>167,181</u>	<u>(167,181)</u>	<u>-</u>	<u>-</u>
Net movement in funds		96,905	(66,086)	30,819	82,429
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>741,606</u>	<u>140,980</u>	<u>882,586</u>	<u>800,157</u>
Total funds carried forward	14	<u><u>838,511</u></u>	<u><u>74,894</u></u>	<u><u>913,405</u></u>	<u><u>882,586</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

The notes on pages 14 to 24 form an integral part of these financial statements.

## Trelya

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £ (As restated)
<b>Income and Endowments from:</b>				
Donations and legacies	2	8,132	-	8,132
Charitable activities	3	-	754,309	754,309
Other trading activities	5	45,547	-	45,547
Investment income		9	-	9
Total income		<u>53,688</u>	<u>754,309</u>	<u>807,997</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(45,106)</u>	<u>(680,462)</u>	<u>(725,568)</u>
Total expenditure		<u>(45,106)</u>	<u>(680,462)</u>	<u>(725,568)</u>
Net income		8,582	73,847	82,429
Transfers between funds		<u>189,095</u>	<u>(189,095)</u>	-
Net movement in funds		197,677	(115,248)	82,429
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>543,929</u>	<u>256,228</u>	<u>800,157</u>
Total funds carried forward	14	<u><u>741,606</u></u>	<u><u>140,980</u></u>	<u><u>882,586</u></u>

The notes on pages 14 to 24 form an integral part of these financial statements.

# Trelya

## (Registration number: 4315251) Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £ (As restated)
<b>Fixed assets</b>			
Tangible assets	9	550,091	510,811
<b>Current assets</b>			
Debtors	10	80,234	32,647
Cash at bank and in hand	11	<u>304,751</u>	<u>367,676</u>
		384,985	400,323
<b>Creditors: Amounts falling due within one year</b>	12	<u>(21,671)</u>	<u>(28,548)</u>
<b>Net current assets</b>		<u>363,314</u>	<u>371,775</u>
<b>Net assets</b>		<u>913,405</u>	<u>882,586</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	14	74,894	140,980
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>838,511</u>	<u>741,606</u>
<b>Total funds</b>	14	<u>913,405</u>	<u>882,586</u>


For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 24 were approved by the trustees, and authorised for issue on ..05/12/2023... and signed on their behalf by:

Type text here  
  
.....  
Antony Penhaul  
Trustee

The notes on pages 14 to 24 form an integral part of these financial statements.

# Trelya

## Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	(As restated) 2022 £
<b>Cash flows from operating activities</b>			
Net cash income		30,819	82,429
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		34,343	19,521
Investment income		(335)	(9)
		<u>64,827</u>	<u>101,941</u>
<b>Working capital adjustments</b>			
Increase in debtors	10	(47,587)	(331)
(Decrease)/increase in creditors	12	<u>(6,877)</u>	<u>8,440</u>
Net cash flows from operating activities		<u>10,363</u>	<u>110,050</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income		335	9
Purchase of tangible fixed assets	9	<u>(73,623)</u>	<u>(198,651)</u>
Net cash flows from investing activities		<u>(73,288)</u>	<u>(198,642)</u>
Net decrease in cash and cash equivalents		(62,925)	(88,592)
Cash and cash equivalents at 1 April		<u>367,676</u>	<u>456,268</u>
Cash and cash equivalents at 31 March		<u><u>304,751</u></u>	<u><u>367,676</u></u>
<b>Reconciliation of net cash flow to movement in net funds</b>			
Decrease in cash		(62,925)	(88,592)
Net funds at 1 April 2022		<u>367,676</u>	<u>456,268</u>
Net funds at 31 March 2023		<u><u>304,751</u></u>	<u><u>367,676</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 14 to 24 form an integral part of these financial statements.

# Trelya

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Trelya meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### *Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.



## Trelya

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £200.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	50 years Straight Line
Furniture and equipment	20% Straight Line
Motor vehicles	33% Straight Line
Computer Equipment	33% Straight Line

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Trelya**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

## Trelya

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	23,237	23,237	-
Donations from individuals	2,383	2,383	8,132
Grants, including capital grants;			
Grants from other charities	140,000	140,000	-
	<u>165,620</u>	<u>165,620</u>	<u>8,132</u>

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants & donations	-	561,430	561,430	734,896
Commissioned services	-	29,237	29,237	19,413
Sundry income	11,500	1	11,501	-
Cafe sales	3,434	-	3,434	-
	<u>14,934</u>	<u>590,668</u>	<u>605,602</u>	<u>754,309</u>

#### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Arts Council	-	3,622	3,622
BBC CIN Youth Investment Fund	-	500	500
Bernard Sunley Foundation	-	10,000	10,000
CCF Business Clubs	-	2,893	2,893
CCF Commissioners	-	4,671	4,671
CCF Community Fund	-	10,000	10,000
CCF Cost of Living	-	5,000	5,000
CCF Crisis Fund	-	9,000	9,000
CCF Emily Bolitho Fund	-	265	265
CC I Will	-	7,473	7,473
CCF ICBd	-	9,884	9,884
CCF Multi-Annual Grant	20,000	-	20,000
CCF Social Enterprise	-	26,409	26,409
CCF Surviving Winter	-	5,000	5,000

## Trelya

### Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds £	Restricted funds £	Total £
CCF Worval Foundation	-	5,000	5,000
Comic Relief	15,000	22,283	37,283
Community Led Local Development	-	139,090	139,090
Cornwall Council	-	5,038	5,038
Duchy Health	-	3,333	3,333
Elizabeth & Prince Zaiger Charitable Trust	-	3,000	3,000
Feeding Britain	5,000	-	5,000
Gaiety Girls	-	2,000	2,000
Great Western Railway	23,237	-	23,237
Henry Smith	60,000	20,000	80,000
Leathersellers	25,000	-	25,000
Madron War Memorial Nurses Home	-	978	978
Masonic Charitable Foundation	-	20,000	20,000
Porthyras Players	-	2,500	2,500
Proceeds of Crime Act	-	2,500	2,500
RDPE	-	22,264	22,264
Seahorse Charitable Trust WCP	15,000	-	15,000
Sundry donations	2,383	58	2,441
Sylvia Adams	-	40,000	40,000
The Clothworkers' Foundation	-	10,000	10,000
VCSE Health & Wellbeing Fund	-	139,717	139,717
Volunteer Cornwall	-	2,500	2,500
Youth Music	-	26,452	26,452
	165,620	561,430	727,050

#### 5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Trading income;			
Other trading income	609	609	863
Property rental income	67,820	67,820	44,684
	68,429	68,429	45,547

# Trelya

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 6 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Project costs	26,410	115,564	141,974	85,903
Bank charges	114	87	201	227
Communications	2,307	538	2,845	9,335
Depreciation	34,343	-	34,343	19,521
IT & website	8,909	2,182	11,091	6,824
Licenses & subscriptions	5,295	595	5,890	5,864
Office supplies	1,458	661	2,119	4,760
Administration	978	20	998	1,007
Bad debts	-	-	-	288
Premises costs & insurance	54,149	12,186	66,335	46,338
Professional fees	11,375	1,872	13,247	7,247
Salaries, NI and pension	168,886	353,487	522,373	483,821
DBS checks	334	218	552	463
Recruitment	512	-	512	1,066
Staff travel	195	168	363	412
Training	1,132	1,708	2,840	2,441
Consultancy	-	-	-	29,838
Other staff costs	1,228	271	1,499	1,247
Transport costs	1,969	16	1,985	1,265
Irrecoverable VAT	-	-	-	17,701
	<u>319,594</u>	<u>489,573</u>	<u>809,167</u>	<u>725,568</u>

### 7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>34,343</u>	<u>19,521</u>

## Trelya

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	475,994	437,643
Social security costs	36,359	37,284
Pension costs	10,020	8,894
	<u>522,373</u>	<u>483,821</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	<u>23</u>	<u>21</u>

18 (2022 - 16) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £10,020 (2022 - £8,894).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £126,969 (2022 - £125,080).

#### 9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>					
At 1 April 2022	516,156	81,271	47,495	26,595	671,517
Additions	<u>47,225</u>	<u>26,398</u>	<u>-</u>	<u>-</u>	<u>73,623</u>
At 31 March 2023	<u>563,381</u>	<u>107,669</u>	<u>47,495</u>	<u>26,595</u>	<u>745,140</u>
<b>Depreciation</b>					
At 1 April 2022	61,423	80,952	-	18,331	160,706
Charge for the year	<u>11,268</u>	<u>5,312</u>	<u>9,499</u>	<u>8,264</u>	<u>34,343</u>
At 31 March 2023	<u>72,691</u>	<u>86,264</u>	<u>9,499</u>	<u>26,595</u>	<u>195,049</u>
<b>Net book value</b>					
At 31 March 2023	<u>490,690</u>	<u>21,405</u>	<u>37,996</u>	<u>-</u>	<u>550,091</u>
At 31 March 2022	<u>454,733</u>	<u>319</u>	<u>47,495</u>	<u>8,264</u>	<u>510,811</u>

## Trelya

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 10 Debtors

	2023 £	2022 £
Trade debtors	6,539	2,085
Prepayments	1,391	872
Other debtors	72,304	29,690
	<u>80,234</u>	<u>32,647</u>

#### 11 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	1,773	107
Cash at bank	302,978	367,569
	<u>304,751</u>	<u>367,676</u>

#### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	10,159	6,773
Other creditors	8,125	2,076
Accruals	3,387	19,699
	<u>21,671</u>	<u>28,548</u>

#### 13 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £0.01p towards the assets of the charity in the event of liquidation.

## Trelya

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 14 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	236,873	249,318	(319,594)	131,224	297,821
<i>Designated</i>					
Property development fund	50,000	-	-	-	50,000
Building fund	454,733	-	-	35,957	490,690
	<u>504,733</u>	<u>-</u>	<u>-</u>	<u>35,957</u>	<u>540,690</u>
<b>Total unrestricted funds</b>	<u>741,606</u>	<u>249,318</u>	<u>(319,594)</u>	<u>167,181</u>	<u>838,511</u>
<b>Restricted funds</b>					
Cafe renovation fund	12,816	61,601	(4,953)	(69,464)	-
Skylar Nursery	59,212	159,423	(130,568)	(56,902)	31,165
VCSE Starting Well	-	139,717	(139,717)	-	-
Family Services	-	4,688	-	4,384	9,072
Youth work fund	51,805	66,150	(42,252)	(43,902)	31,801
Programmes	1,193	-	-	(1,193)	-
Gul Skills Development	15,954	129,123	(151,708)	6,631	-
Training Kitchen & Cafe	<u>-</u>	<u>29,966</u>	<u>(20,375)</u>	<u>(6,735)</u>	<u>2,856</u>
<b>Total restricted funds</b>	<u>140,980</u>	<u>590,668</u>	<u>(489,573)</u>	<u>(167,181)</u>	<u>74,894</u>
<b>Total funds</b>	<u>882,586</u>	<u>839,986</u>	<u>(809,167)</u>	<u>-</u>	<u>913,405</u>



## Trelya

### Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	180,029	53,688	(34,783)	37,939	236,873
<i>Designated</i>					
Property development fund	50,000	-	-	-	50,000
Building fund	313,900	-	(10,323)	151,156	454,733
	<u>363,900</u>	<u>-</u>	<u>(10,323)</u>	<u>151,156</u>	<u>504,733</u>
<b>Total unrestricted funds</b>	<u>543,929</u>	<u>53,688</u>	<u>(45,106)</u>	<u>189,095</u>	<u>741,606</u>
<b>Restricted</b>					
Cafe renovation fund	119,326	45,371	(725)	(151,156)	12,816
Skylar Nursery	80,504	236,707	(267,350)	9,351	59,212
Youth work fund	10,953	182,870	(94,728)	(47,290)	51,805
Programmes	1,193	-	-	-	1,193
Gul Skills Development	44,252	118,540	(146,838)	-	15,954
Lescudjack Centre	-	51,219	(51,219)	-	-
Administration fund	<u>-</u>	<u>119,602</u>	<u>(119,602)</u>	<u>-</u>	<u>-</u>
<b>Total restricted funds</b>	<u>256,228</u>	<u>754,309</u>	<u>(680,462)</u>	<u>(189,095)</u>	<u>140,980</u>
<b>Total funds</b>	<u>800,157</u>	<u>807,997</u>	<u>(725,568)</u>	<u>-</u>	<u>882,586</u>

The specific purposes for which the funds are to be applied are as follows:

The Cafe renovation fund is a specific grant to do this work.

The Skylar Nursery fund includes grants received specifically for this work programme.

VCSE Starting Well is funding received specifically for the Starting Well work.

The Family Services fund is for Trelya's activities delivered to families as a whole, through its '360-degree holistic family approach', as opposed to specific targeted Youth and Early Years work.

The Youth work fund includes grants received specifically for this work programme.

Gul Skills Development - an intensive support programme to increase employability in participants.

The Training Kitchen & Cafe includes funding to run the café and training kitchen at Trelya.

Programmes - specific targeted support programmes.

The Administration fund comprises grants received for general administrative costs of the charity. In prior periods some of this funding was treated as unrestricted funding.

The Lescudjack Centre fund shows grants received specifically for the centre and related expenditure.

Designated funds:

The Property development fund is to set aside funds for future building works.

The Building fund represents the net book value of the premises.

The transfers reflect the reallocation of income and expenses to the appropriate funds.

## Trelya

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 15 Analysis of net assets between funds

	Unrestricted			2023
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	59,401	490,690	-	550,091
Current assets	254,627	50,000	80,358	384,985
Current liabilities	(16,207)	-	(5,464)	(21,671)
Total net assets	<u>297,821</u>	<u>540,690</u>	<u>74,894</u>	<u>913,405</u>

	Unrestricted			2022
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	56,078	454,733	-	510,811
Current assets	181,649	50,000	168,674	400,323
Current liabilities	(854)	-	(27,694)	(28,548)
Total net assets	<u>236,873</u>	<u>504,733</u>	<u>140,980</u>	<u>882,586</u>

#### 16 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	1,800	1,750
Other financial services	4,959	3,703
	<u>6,759</u>	<u>5,453</u>

#### 17 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 18 Related party transactions

There were no related party transactions in the year.